

**NORTH SPRINGS
IMPROVEMENT DISTRICT
COMBINED BALANCE SHEET**

January 31, 2013

	<u>Governmental Fund Types</u>						Water & Sewer	Totals (Memorandum Only) 2013
	General	Heron Bay Commons	Parkland Isles	Heron Bay Mitigation	Debt Service	Capital Projects		
ASSETS:								
Cash	\$1,002,906	\$448,757	\$231,111	\$668,078	---	---	\$6,277,602	\$8,628,454
Restricted Cash (Net)	\$6,020	---	\$337	---	---	---	\$203,076	\$209,433
Accounts Receivable	---	---	---	---	---	---	\$642,956	\$642,956
Investments:								
<u>Operations:</u>								
State Board	\$3,664	\$6,882	\$142	---	---	---	\$288,725	\$299,412
<u>Series 1997 Heron Bay</u>	204							
Interest	---	---	---	---	\$16	---	---	\$16
Prepayment	---	---	---	---	\$0	---	---	\$0
Reserve	---	---	---	---	\$0	---	---	\$0
Revenue	---	---	---	---	\$546,208	---	---	\$546,208
<u>Series 2005 A/B Water Mgmt</u>								
Benefit Tax Acct	---	---	---	---	\$697,172	---	---	\$697,172
Bond Service	---	---	---	---	\$13	---	---	\$13
Interest	---	---	---	---	\$10	---	---	\$10
Reserve	---	---	---	---	\$317,844	---	---	\$317,844
Construction B	---	---	---	---	---	\$68,202	---	\$68,202
<u>Series 2005 A1/B1 - PGCC</u>								
Prepayment A	---	---	---	---	\$4,173	---	---	\$4,173
Reserve A	---	---	---	---	\$1,361,689	---	---	\$1,361,689
Revenue	---	---	---	---	\$2,020,230	---	---	\$2,020,230
Construction	---	---	---	---	---	\$2,996,833	---	\$2,996,833
<u>Series 2005 A2/B2 - PGCC-A</u>								
Prepayment A	---	---	---	---	\$3,599	---	---	\$3,599
Reserve A	---	---	---	---	\$298,101	---	---	\$298,101
Revenue A/B	---	---	---	---	\$380,651	---	---	\$380,651
<u>Series 2006 A/B Heron Bay</u>								
Prepayment A	---	---	---	---	\$3,889	---	---	\$3,889
Prepayment B	---	---	---	---	\$189,331	---	---	\$189,331
Reserve A	---	---	---	---	\$465,232	---	---	\$465,232
Reserve B	---	---	---	---	\$44,750	---	---	\$44,750
Revenue	---	---	---	---	\$648,195	---	---	\$648,195
Deferred	---	---	---	---	\$19,912	---	---	\$19,912
Rebate	---	---	---	---	\$39,262	---	---	\$39,262
Construction	---	---	---	---	---	\$223,888	---	\$223,888
<u>Series 2009 Parkland Isles</u>								
Reserve	---	---	---	---	\$19,846	---	---	\$19,846
Revenue	---	---	---	---	\$179,359	---	---	\$179,359
<u>Series 2010 - Water Mgmt Ref</u>								
Benefit Tax Acct	---	---	---	---	\$904,244	---	---	\$904,244
Bond Service	---	---	---	---	\$3	---	---	\$3
Reserve	---	---	---	---	\$81,528	---	---	\$81,528
<u>Series 2010 Water/Sewer</u>								
Construction B	---	---	---	---	---	---	\$577,986	\$577,986
<u>Series 2011 Water/Sewer</u>								
Interest	---	---	---	---	---	---	\$227,910	\$227,910
Principal	---	---	---	---	---	---	\$427,849	\$427,849
Construction	---	---	---	---	---	---	\$18,504,299	\$18,504,299
Rate Stabilization	---	---	---	---	---	---	\$255,055	\$255,055
Cap Interest	---	---	---	---	---	---	\$1,847,542	\$1,847,542
Reserve	---	---	---	---	---	---	\$1,799,602	\$1,799,602
Renewal & Replacement	---	---	---	---	---	---	\$1,208,773	\$1,208,773
<u>Series 2012 Heron Bay Refunding</u>								
Reserve	---	---	---	---	\$251,056	---	---	\$251,056
Revenue	---	---	---	---	\$127,456	---	---	\$127,456
Cost of Issuance	---	---	---	---	---	\$7,700	---	\$7,700
Due from General Fund	---	\$0	\$0	\$0	\$0	---	\$33,040	\$33,040
Due from Heron Bay Commons	\$0	---	---	---	---	---	\$20,617	\$20,617
Due from Other	\$398	---	---	---	---	---	\$0	\$398
Prepaid Expenses	\$0	---	\$11,650	---	---	---	\$0	\$11,650
Fixed Assets	---	---	---	---	---	---	\$54,123,472	\$54,123,472
Construction in Progress	---	---	---	---	---	---	\$13,448,630	\$13,448,630
TOTAL ASSETS	\$1,012,988	\$455,639	\$243,240	\$668,078	\$8,603,767	\$3,296,623	\$99,887,132	\$114,167,466

**NORTH SPRINGS
IMPROVEMENT DISTRICT
COMBINED BALANCE SHEET
January 31, 2013**

	<u>Governmental Fund Types</u>						<u>Water & Sewer</u>	<u>Totals (Memorandum Only) 2013</u>
	<u>General</u>	<u>Heron Bay Commons</u>	<u>Parkland Isles</u>	<u>Heron Bay Mitigation</u>	<u>Debt Service</u>	<u>Capital Projects</u>		
LIABILITIES:								
Accounts Payable	\$10,957	\$11,808	\$348	\$95,895	---	---	\$1,059,567	\$1,178,576
Accrued Expenses	\$7,008	\$4,217	---	---	---	---	\$105,141	\$116,367
Due to General Fund	---	---	---	---	\$398	---	---	\$398
Due to Heron Bay Commons	\$0	---	---	---	---	---	---	\$0
Due to Parkland Isles	\$0	---	---	---	---	---	---	\$0
Due to Heron Bay Mitigation	\$0	---	---	---	---	---	---	\$0
Due to Debt Service	\$0	---	---	---	---	---	---	\$0
Due to Water/Sewer	\$33,040	\$20,617	---	---	---	---	---	\$53,657
Payroll Liabilities	---	---	---	---	---	---	\$0	\$0
Contracts Payable	---	---	---	---	---	---	\$16,064	\$16,064
Utility Tax Payable	---	---	---	---	---	---	\$83,700	\$83,700
Compensated Absenses - Current	---	---	---	---	---	---	\$8,239	\$8,239
Compensated Absenses - Long Term	---	---	---	---	---	---	\$70,592	\$70,592
OPEB Payable	---	---	---	---	---	---	\$97,314	\$97,314
Deposits Payable	\$50,000	\$11,050	---	---	---	---	\$589,818	\$650,868
Accrued Int Payable - 2011	---	---	---	---	---	---	\$529,218	\$529,218
Accrued Princ Payable - 2011	---	---	---	---	---	---	\$425,000	\$425,000
Bonds Payable - 2011	---	---	---	---	---	---	\$50,065,000	\$50,065,000
Due to Developer	---	---	---	---	---	---	\$884,695	\$884,695
Due to Developer - Standard Pacific	---	---	---	---	---	---	(\$1,716)	(\$1,716)
Due to Developer - Lennar Corp	---	---	---	---	---	---	\$568,487	\$568,487
FUND BALANCES:								
Reserved for Prepays	\$0	\$0	\$11,650	\$0	---	---	---	\$11,650
Reserved for General Fund	\$50,000	\$11,050	---	---	---	---	---	\$61,050
Reserved for Debt Service	---	---	---	---	\$8,603,368	---	---	\$8,603,368
Reserved for Capital Projects	---	---	---	---	---	\$3,296,623	---	\$3,296,623
Reserved for Water Sewer	---	---	---	---	---	---	\$589,818	\$589,818
Reserve - R&R	---	---	---	---	---	---	\$1,002,923	\$1,002,923
Unreserved	\$861,983	\$396,897	\$231,242	\$572,182	---	---	\$43,793,271	\$45,855,575
TOTAL LIABILITIES & FUND EQUITY & OTHER CREDITS	<u>\$1,012,988</u>	<u>\$455,639</u>	<u>\$243,240</u>	<u>\$668,078</u>	<u>\$8,603,767</u>	<u>\$3,296,623</u>	<u>\$99,887,132</u>	<u>\$114,167,466</u>

NORTH SPRINGS IMPROVEMENT DISTRICT

GENERAL FUND

Statement of Revenues & Expenditures
For The Period Ending January 31, 2013

	ADOPTED BUDGET	PRORATED BUDGET THRU 1/31/13	ACTUAL THRU 1/31/13	VARIANCE
<u>REVENUES:</u>				
Special Assessment - On Roll, Net	\$991,417	\$968,421	\$968,421	\$0
Permits, Fees & Licenses	\$7,000	\$2,333	\$1,100	(\$1,233)
Interest - Investments	\$0	\$0	\$797	\$797
Misc Income	\$20,000	\$6,667	\$0	(\$6,667)
TOTAL REVENUES	\$1,018,417	\$977,421	\$970,318	(\$7,103)

EXPENDITURES:

ADMINISTRATIVE:

Payroll-Supervisors	\$14,400	\$4,800	\$4,800	\$0
Payroll-Salaried	\$125,000	\$41,667	\$42,539	(\$872)
Payroll-Special Pay	\$170	\$57	\$0	\$57
FICA Taxes	\$8,500	\$2,833	\$3,354	(\$520)
Pension Expense	\$5,700	\$1,900	\$1,503	\$397
Health & Life Insurance	\$15,000	\$5,000	\$8,167	(\$3,167)
Workers Compensation	\$650	\$650	\$300	\$350
Actuarial OPEB Fee	\$500	\$167	\$0	\$167
Unemployment Taxes	\$0	\$0	\$130	(\$130)
Arbitrage	\$0	\$0	\$700	(\$700)
Prof Serv-Engineering	\$40,000	\$13,333	\$3,419	\$9,915
Prof Serv-Fin'l Consulting & Accounting	\$31,500	\$10,500	\$17,000	(\$6,500)
Prof Serv-Legal Fees	\$35,000	\$11,667	\$4,575	\$7,092
Prof Serv-Legislative Expense	\$15,000	\$5,000	\$0	\$5,000
Computer Time	\$0	\$0	\$250	(\$250)
Prof Serv-Special Assessment	\$26,575	\$26,575	\$20,000	\$6,575
Prof Serv-Human Resources	\$8,000	\$2,667	\$0	\$2,667
Annual Audit	\$15,000	\$5,000	\$0	\$5,000
Communication-Telephone	\$100	\$33	\$0	\$33
Postage and Freight	\$500	\$167	\$189	(\$22)
Printing and Binding	\$1,000	\$333	\$185	\$148
Record Storage	\$1,000	\$333	\$0	\$333
Legal Advertising	\$1,500	\$500	\$593	(\$93)
Office Supplies	\$4,000	\$1,333	\$901	\$432
Dues, Licenses, Subscriptions	\$0	\$0	\$75	(\$75)
Annual District Filing Fee	\$175	\$175	\$200	(\$25)
Misc-EMS Services	\$825	\$275	\$0	\$275
Misc-Special Events	\$3,000	\$1,000	\$0	\$1,000
Misc-Contingency	\$250	\$83	\$1,567	(\$1,483)
TOTAL ADMINISTRATIVE	\$353,345	\$136,048	\$110,445	\$25,603

FIELD:

Payroll-Salaried	\$380,191	\$126,730	\$133,526	(\$6,796)
Payroll-Special Pay	\$1,170	\$390	\$0	\$390
FICA Taxes	\$30,000	\$10,000	\$8,847	\$1,153
Unemployment Taxes	\$0	\$0	\$368	(\$368)
Pension Expense	\$22,811	\$7,604	\$3,871	\$3,732
Health/Life Insurance	\$110,000	\$36,667	\$48,675	(\$12,008)
Workers Comp Insurance	\$15,000	\$15,000	\$14,185	\$815
Contracts-Water Quality	\$5,000	\$1,667	\$1,095	\$571
Contracts-Landscape	\$71,000	\$23,667	\$28,408	(\$4,741)
Communication-Telephone	\$3,000	\$1,000	\$1,318	(\$318)

NORTH SPRINGS IMPROVEMENT DISTRICT

GENERAL FUND Statement of Revenues & Expenditures For The Period Ending January 31, 2013

	ADOPTED BUDGET	PRORATED BUDGET THRU 1/31/13	ACTUAL THRU 1/31/13	VARIANCE
Electricity	\$7,000	\$2,333	\$5,809	(\$3,475)
Rentals-General	\$1,000	\$333	\$0	\$333
Rental/Lease-Vehicles/Equip	\$1,000	\$333	\$0	\$333
Insurance-General Liability	\$50,000	\$50,000	\$39,401	\$10,599
R&M-General	\$10,000	\$3,333	\$7,690	(\$4,357)
R&M-Vehicles	\$5,500	\$1,833	\$3,068	(\$1,235)
R&M-Trees and Trimming	\$0	\$0	\$306	(\$306)
R&M-Culvert Cleaning	\$10,000	\$3,333	\$0	\$3,333
R&M-Pump Stations	\$21,400	\$7,133	\$42,978	(\$35,845)
Op Supplies-General	\$4,000	\$1,333	\$927	\$407
Op Supplies-Aquatic Treatment	\$75,000	\$25,000	\$24,413	\$588
Op Supplies-Uniforms	\$5,600	\$1,867	\$731	\$1,136
Op Supplies-Fuel, Oil	\$55,000	\$18,333	\$19,945	(\$1,612)
Misc-Licenses & Permits	\$1,000	\$333	\$200	\$133
Misc-Contingency	\$400	\$133	\$15,454	(\$15,320)
Cap Outlay-Equipment	\$230,000	\$76,667	\$0	\$76,667
TOTAL FIELD	\$1,115,072	\$415,024	\$401,213	\$13,811
TOTAL EXPENDITURES	\$1,468,417	\$551,072	\$511,658	\$39,415
RESERVES:				
Reserved for 1st Qtr Operating	\$150,000	\$50,000	\$0	\$50,000
Reserved for Projects & Emergencies	\$100,000	\$33,333	\$0	\$33,333
TOTAL RESERVES	\$250,000	\$83,333	\$0	\$83,333
TOTAL EXPENDITURES & RESERVES	\$1,718,417	\$634,406	\$511,658	\$122,748
EXCESS REVENUES OVER (UNDER) EXPENDITURES & RESERVES	(\$700,000)		\$458,660	
OTHER FINANCING SOURCES/(USES):				
Operating Transfers In	\$0	\$0	\$0	\$0
Operating Transfers Out	\$0	\$0	\$0	\$0
TOTAL OTHER FINANCING SOURCES/(USES)	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	(\$700,000)		\$458,660	
FUND BALANCE - Beginning	\$700,000		\$453,323	
FUND BALANCE - Ending	<u>\$0</u>		<u>\$911,983</u>	

**NORTH SPRINGS
IMPROVEMENT DISTRICT**

HERON BAY COMMONS

Statement of Revenues & Expenditures
For The Period Ending January 31, 2013

	ADOPTED BUDGET	PRORATED BUDGET THRU 1/31/13	ACTUAL THRU 1/31/13	VARIANCE
<u>REVENUES:</u>				
Special Assessments-On Roll, Net	\$696,648	\$627,504	\$627,504	\$0
Clubhouse Memberships	\$0	\$0	\$1,350	\$1,350
Interest-Investments	\$0	\$0	\$2	\$2
Rental Income	\$50,000	\$16,667	\$13,303	(\$3,364)
Lesson Revenue	\$25,000	\$8,333	\$7,750	(\$583)
Misc. Income	\$0	\$0	\$1,112	\$1,112
TOTAL REVENUES	\$771,648	\$652,504	\$651,020	(\$1,484)

EXPENDITURES:

ADMINISTRATIVE:

Attorney Fees	\$0	\$0	\$1,200	(\$1,200)
Accounting Fees	\$13,500	\$4,500	\$2,250	\$2,250
Audit	\$3,500	\$1,167	\$0	\$1,167
Computer Time	\$500	\$167	\$42	\$125
Postage	\$500	\$167	\$0	\$167
Insurance-Liability	\$6,750	\$0	\$0	\$0
Other Current Charges	\$0	\$0	\$62	(\$62)
TOTAL ADMINISTRATIVE	\$24,750	\$6,000	\$3,554	\$3,646

Parks and Recreation:

Personnel:

Personnel	\$271,320	\$90,440	\$103,200	(\$12,760)
FICA Expense	\$20,755	\$6,918	\$7,895	(\$977)
Pension Expense	\$16,282	\$5,427	\$3,593	\$1,834
Workers Comp	\$4,594	\$4,594	\$7,127	(\$2,533)
Health/Life Insurance	\$91,557	\$30,519	\$9,864	\$20,655
Unemployment Comp	\$0	\$0	\$568	(\$568)

Operations:

Janitorial	\$32,000	\$10,667	\$9,212	\$1,454
Security	\$4,000	\$1,333	\$15,112	(\$13,779)
Telephone	\$8,500	\$2,833	\$2,788	\$45
Electric	\$45,000	\$15,000	\$15,588	(\$588)
Water/Sewer	\$25,000	\$8,333	\$8,094	\$240
Cable TV	\$800	\$267	\$274	(\$8)
Trash Removal	\$6,240	\$2,080	\$1,951	\$129
Gas-Pool Heater/Spa	\$10,000	\$3,333	\$3,876	(\$543)
Equipment Lease	\$4,500	\$1,500	\$1,586	(\$86)
Insurance - Property	\$27,000	\$9,000	\$22,337	(\$13,337)
Repairs & Maintenance	\$15,000	\$5,000	\$4,550	\$450
Pool/Spa Repairs	\$16,350	\$5,450	\$9,194	(\$3,744)
Tennis Court Maintenance	\$30,000	\$10,000	\$8,820	\$1,180
Pest Control	\$6,600	\$2,200	\$3,180	(\$980)
Fitness Room Maintenance	\$4,000	\$1,333	\$201	\$1,133
Landscape - Contractual	\$50,000	\$16,667	\$21,400	(\$4,733)

NORTH SPRINGS

IMPROVEMENT DISTRICT

HERON BAY COMMONS

Statement of Revenues & Expenditures

For The Period Ending January 31, 2013

	ADOPTED BUDGET	PRORATED BUDGET THRU 1/31/13	ACTUAL THRU 1/31/13	VARIANCE
Landscape - Replacement	\$10,000	\$3,333	\$0	\$3,333
Pruning	\$10,000	\$3,333	\$0	\$3,333
Contingency	\$0	\$0	\$1,041	(\$1,041)
Office Supplies	\$6,000	\$2,000	\$2,650	(\$650)
Misc-Licenses & Permits	\$1,400	\$467	\$370	\$97
NSID Compliance Monitoring	\$20,000	\$6,667	\$4,200	\$2,467
Capital Expenditures	\$10,000	\$3,333	\$0	\$3,333
TOTAL FIELD	\$746,898	\$252,029	\$268,670	(\$16,641)
TOTAL EXPENDITURES	\$771,648	\$258,029	\$272,223	(\$12,995)
EXCESS REVENUES OVER (UNDER) EXPENDITURES	\$0	\$394,475	\$378,797	(\$14,478)
FUND BALANCE - Beginning	\$50,000		\$29,150	
FUND BALANCE - Ending	<u>\$50,000</u>		<u>\$407,947</u>	

NORTH SPRINGS IMPROVEMENT DISTRICT

PARKLAND ISLES

Statement of Revenues & Expenditures
For The Period Ending January 31, 2013

	ADOPTED BUDGET	PRORATED BUDGET THRU 1/31/13	ACTUAL THRU 1/31/13	VARIANCE
REVENUES:				
Special Assessments - On Roll, Net	\$294,200	\$264,025	\$264,025	\$0
Interest Income	\$0	\$0	\$44	\$44
TOTAL REVENUES	\$294,200	\$264,025	\$264,069	\$44
EXPENDITURES:				
ADMINISTRATIVE:				
Prof Serv - Legal Fees	\$2,000	\$667	\$0	\$667
Prof Serv - Management Consulting	\$600	\$200	\$0	\$200
Prof Serv - Accounting	\$4,500	\$1,500	\$750	\$750
Prof Serv - Arbitrage & Dissemination	\$6,000	\$2,000	\$0	\$2,000
Annual Audit	\$1,200	\$400	\$0	\$400
Misc - Bank Charges	\$500	\$167	\$84	\$83
TOTAL ADMINISTRATIVE	\$14,800	\$4,933	\$834	\$4,099
OPERATIONS & MAINTENANCE				
Prof Serv - Field Management	\$18,500	\$6,167	\$0	\$6,167
Contracts - Landscape	\$146,400	\$48,800	\$46,600	\$2,200
Electricity	\$5,000	\$1,667	\$1,179	\$488
R&M - Plant Replacement	\$20,000	\$20,000	\$71,230	(\$51,230)
R&M - Irrigation	\$50,000	\$16,667	\$167	\$16,500
R&M - Contingency	\$0	\$0	\$0	\$0
TOTAL OP & MAINT	\$239,900	\$93,300	\$119,175	(\$25,875)
TOTAL EXPENDITURES	\$254,700	\$98,233	\$120,009	(\$21,776)
RESERVES:				
Reserved for 1st Qtr Operating	\$33,500	\$11,167	\$0	\$11,167
Reserved for Projects & Emergencies	\$60,000	\$20,000	\$0	\$20,000
TOTAL RESERVES	\$93,500	\$31,167	\$0	\$31,167
TOTAL EXP & RESERVES	\$348,200	\$129,400	\$120,009	\$9,391
EXCESS REVENUES (EXPENDITURES)	(\$54,000)	\$134,625	\$144,060	\$9,434
FUND BALANCE - Beginning	\$54,000		\$98,832	
FUND BALANCE - Ending	<u>\$0</u>		<u>\$242,892</u>	

NORTH SPRINGS IMPROVEMENT DISTRICT

HERON BAY MITIGATION

Statement of Revenues & Expenditures
For The Period Ending January 31, 2013

	ADOPTED BUDGET	PRORATED BUDGET THRU 1/31/13	ACTUAL THRU 1/31/13	VARIANCE
REVENUES:				
Special Assessments - On Roll, Net	\$207,400	\$187,004	\$187,004	\$0
Interest Income	\$0	\$0	\$199	\$199
TOTAL REVENUES	\$207,400	\$187,004	\$187,203	\$199
EXPENDITURES:				
ADMINISTRATIVE:				
Annual Audit	\$500	\$167	\$0	\$167
Misc - Bank Charges	\$2,500	\$833	\$84	\$750
TOTAL ADMINISTRATIVE	\$3,000	\$1,000	\$84	\$916
FIELD:				
Contracts - Environmental Monitoring	\$25,000	\$8,333	\$0	\$8,333
Contracts - Aquatic Control	\$125,000	\$125,000	\$259,879	(\$134,879)
R&M - General	\$4,400	\$1,467	\$0	\$1,467
Contingency	\$0	\$0	\$17,167	(\$17,167)
TOTAL FIELD	\$154,400	\$134,800	\$277,046	(\$142,246)
TOTAL EXPENDITURES	\$157,400	\$135,800	\$277,130	(\$141,330)
RESERVES:				
Reserved for 1st Qtr Operating	\$50,000	\$16,667	\$0	\$16,667
Reserved for Projects & Emergencies	\$300,000	\$100,000	\$0	\$100,000
TOTAL RESERVES	\$350,000	\$116,667	\$0	\$116,667
TOTAL EXP & RESERVES	\$507,400	\$252,467	\$277,130	(\$24,663)
EXCESS REVENUES (EXPENDITURES)	(\$300,000)	(\$65,463)	(\$89,927)	(\$24,464)
FUND BALANCE - Beginning	\$300,000		\$662,109	
FUND BALANCE - Ending	<u>\$0</u>		<u>\$572,182</u>	

NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 1997 Heron Bay
Statement of Revenues & Expenditures
For The Period Ending January 31, 2013

	ADOPTED BUDGET	PRORATED THRU 1/31/13	ACTUAL THRU 1/31/13	VARIANCE
REVENUES:				
Special Assessments - Tax Collector	\$756,901	\$666,297	\$666,297	\$0
Prepaid Assessments	\$0	\$0	\$0	\$0
Interest Income	\$1,000	\$333	\$71	(\$262)
TOTAL REVENUES	\$757,901	\$666,630	\$666,368	(\$262)
EXPENDITURES:				
Interest Expense - 11/1	\$142,800	\$142,625	\$142,625	\$0
Principal Expense - 5/1	\$470,000	\$470,000	\$4,075,000	(\$3,605,000)
Interest Expense - 5/1	\$142,800	\$61,012	\$61,012	\$0
Arbitrage Rebate	\$1,000	\$1,000	\$1,400	(\$400)
Dissemination Agent	\$1,000	\$0	\$0	\$0
Trustee	\$3,233	\$3,233	\$3,233	\$0
Other Debt Service Costs	\$0	\$0	\$6,320	(\$6,320)
TOTAL EXPENDITURES	\$760,833	\$677,869	\$4,289,590	(\$3,611,720)
OTHER SOURCES/(USES):				
Operating Transfer In	\$0	\$0	\$2,701,972	\$2,701,972
TOTAL OTHER	\$0	\$0	\$2,701,972	\$2,701,972
EXCESS REVENUES (EXPENDITURES)	(\$2,932)		(\$921,250)	
FUND BALANCE - Beginning	\$713,206		\$1,467,473	
FUND BALANCE - Ending	\$710,275		\$546,223	

NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 2005 Water Management
Statement of Revenues & Expenditures
For The Period Ending January 31, 2013

	ADOPTED BUDGET	PRORATED THRU 1/31/13	ACTUAL THRU 1/31/13	VARIANCE
REVENUES:				
Special Assessments - Tax Collector	\$637,065	\$517,991	\$517,991	\$0
Interest Income	\$250	\$83	\$36	(\$47)
TOTAL REVENUES	\$637,315	\$518,075	\$518,027	(\$47)
EXPENDITURES:				
Series 2005A				
Interest Expense - 11/1	\$58,453	\$58,453	\$58,453	\$0
Principal Expense - 5/1	\$130,000	\$0	\$0	\$0
Interest Expense - 5/1	\$58,453	\$0	\$0	\$0
Series 2005B				
Interest Expense - 11/1	\$167,750	\$167,750	\$167,750	\$0
Principal Expense - 5/1	\$55,000	\$0	\$0	\$0
Interest Expense - 5/1	\$167,750	\$0	\$0	\$0
Arbitrage Rebate	\$1,000	\$0	\$0	\$0
Dissemination Agent	\$1,000	\$0	\$0	\$0
Trustee	\$3,233	\$3,233	\$3,233	\$0
TOTAL EXPENDITURES	\$642,639	\$229,436	\$229,436	\$0
EXCESS REVENUES (EXPENDITURES)	(\$5,324)		\$288,592	
FUND BALANCE - Beginning	\$398,599		\$726,446	
FUND BALANCE - Ending	<u>\$393,275</u>		<u>\$1,015,038</u>	

NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 2005A-1/B-1 PGCC

Statement of Revenues & Expenditures

For The Period Ending January 31, 2013

	ADOPTED BUDGET	PRORATED THRU 1/31/13	ACTUAL THRU 1/31/13	VARIANCE
REVENUES:				
Special Assessments - Tax Collector	\$1,729,601	\$1,578,654	\$1,578,654	\$0
Interest Income	\$500	\$167	\$115	(\$52)
TOTAL REVENUES	\$1,730,101	\$1,578,821	\$1,578,769	(\$52)
EXPENDITURES:				
Series 2005A-1				
Special Call - 11/1	\$0	\$0	\$60,000	(\$60,000)
Interest Expense - 11/1	\$451,533	\$451,533	\$451,396	\$137
Principal Expense - 5/1	\$810,000	\$0	\$0	\$0
Interest Expense - 5/1	\$451,533	\$0	\$0	\$0
Arbitrage Rebate	\$1,000	\$0	\$0	\$0
Dissemination Agent	\$5,000	\$0	\$0	\$0
Trustee	\$7,327	\$7,327	\$7,327	\$0
TOTAL EXPENDITURES	\$1,726,393	\$458,860	\$518,723	(\$59,863)
OTHER SOURCES/(USES):				
Operating Transfer Out	\$0	\$0	\$0	\$0
TOTAL OTHER	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	\$3,709		\$1,060,046	
FUND BALANCE - Beginning	\$877,784		\$2,326,046	
FUND BALANCE - Ending	<u>\$881,493</u>		<u>\$3,386,092</u>	

NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 2005A-2/B-2 PGCC

Statement of Revenues & Expenditures

For The Period Ending January 31, 2013

	ADOPTED BUDGET	PRORATED THRU 1/31/13	ACTUAL THRU 1/31/13	VARIANCE
REVENUES:				
Special Assessments - Tax Collector	\$392,691	\$358,420	\$358,420	\$0
Interest Income	\$125	\$42	\$22	(\$20)
TOTAL REVENUES	\$392,816	\$358,462	\$358,442	(\$20)
EXPENDITURES:				
Series 2005A-2				
Special Call - 11/1	\$0	\$0	\$15,000	(\$15,000)
Interest Expense - 11/1	\$102,713	\$102,713	\$99,000	\$3,713
Principal Expense - 5/1	\$180,000	\$0	\$0	\$0
Interest Expense - 5/1	\$102,713	\$0	\$0	\$0
Arbitrage Rebate	\$1,000	\$0	\$0	\$0
Dissemination Agent	\$1,000	\$0	\$0	\$0
Trustee	\$7,327	\$7,327	\$7,327	\$0
TOTAL EXPENDITURES	\$394,753	\$110,040	\$121,327	(\$11,287)
OTHER SOURCES/(USES):				
Operating Transfer In	\$0	\$0	\$0	\$0
Operating Transfer Out	\$0	\$0	\$0	\$0
TOTAL OTHER	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	(\$1,937)		\$237,115	
FUND BALANCE - Beginning	\$148,818		\$445,236	
FUND BALANCE - Ending	\$146,881		\$682,351	

NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 2006A/B Heron Bay North
Statement of Revenues & Expenditures
For The Period Ending January 31, 2013

	ADOPTED BUDGET	PRORATED THRU 1/31/13	ACTUAL THRU 1/31/13	VARIANCE
REVENUES:				
Special Assessments - Tax Collector	\$554,094	\$530,167	\$530,167	\$0
Special Assessments - Direct	\$89,500	\$47,602	\$47,602	\$0
Prepayments	\$0	\$0	\$150,952	\$150,952
Interest Income	\$250	\$83	\$50	(\$33)
TOTAL REVENUES	\$643,844	\$577,852	\$728,771	\$150,919
EXPENDITURES:				
Series 2006A				
Special Call - 11/1	\$0	\$0	\$195,000	(\$195,000)
Interest Expense - 11/1	\$149,760	\$149,760	\$149,760	\$0
Principal Expense - 5/1	\$260,000	\$0	\$0	\$0
Interest Expense - 5/1	\$149,760	\$0	\$0	\$0
Series 2006B				
Interest Expense - 11/1	\$44,750	\$44,750	\$44,750	\$0
Interest Expense - 5/1	\$44,750	\$0	\$0	\$0
Arbitrage Rebate	\$1,000	\$0	\$0	\$0
Dissemination Agent	\$1,000	\$0	\$0	\$0
Trustee	\$2,700	\$2,700	\$2,693	\$8
TOTAL EXPENDITURES	\$653,720	\$197,210	\$392,203	(\$194,993)
OTHER SOURCES/(USES):				
Operating Transfer Out	\$0	\$0	(\$28)	(\$28)
TOTAL OTHER	\$0	\$0	(\$28)	(\$28)
EXCESS REVENUES (EXPENDITURES)	(\$9,876)		\$336,541	
FUND BALANCE - Beginning	\$299,674		\$1,074,030	
FUND BALANCE - Ending	\$289,798		\$1,410,571	

NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 2009 Parkland Isles
Statement of Revenues & Expenditures
For The Period Ending January 31, 2013

	ADOPTED BUDGET	PRORATED THRU 1/31/13	ACTUAL THRU 1/31/13	VARIANCE
REVENUES:				
Special Assessments - Tax Collector	\$196,318	\$176,241	\$176,241	\$0
Interest Income	\$500	\$167	\$3	(\$164)
TOTAL REVENUES	\$196,818	\$176,407	\$176,244	(\$164)
EXPENDITURES:				
Interest Expense - 11/1	\$26,795	\$26,795	\$26,795	\$0
Principal Expense - 5/1	\$145,000	\$0	\$0	\$0
Interest Expense - 5/1	\$26,358	\$0	\$0	\$0
TOTAL EXPENDITURES	\$198,153	\$26,795	\$26,795	\$0
EXCESS REVENUES (EXPENDITURES)	(\$1,335)		\$149,449	
FUND BALANCE - Beginning	\$25,779		\$49,756	
FUND BALANCE - Ending	\$24,444		\$199,204	

NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 2010 Water Management Refunding
Statement of Revenues & Expenditures
For The Period Ending January 31, 2013

	ADOPTED BUDGET	PRORATED THRU 1/31/13	ACTUAL THRU 1/31/13	VARIANCE
REVENUES:				
Special Assessments - Tax Collector	\$834,563	\$733,231	\$733,231	\$0
Interest Income	\$1,000	\$333	\$23	(\$311)
TOTAL REVENUES	\$835,563	\$733,565	\$733,254	(\$311)
EXPENDITURES:				
Interest Expense - 11/1	\$169,517	\$169,517	\$169,517	\$0
Principal Expense - 5/1	\$490,000	\$0	\$0	\$0
Interest Expense - 5/1	\$166,754	\$0	\$0	\$0
Arbitrage Rebate	\$1,000	\$1,000	\$700	\$300
Dissemination Agent	\$1,000	\$0	\$0	\$0
Trustee	\$3,771	\$0	\$0	\$0
TOTAL EXPENDITURES	\$832,042	\$170,517	\$170,217	\$300
EXCESS REVENUES (EXPENDITURES)	\$3,522		\$563,037	
FUND BALANCE - Beginning	\$327,970		\$422,340	
FUND BALANCE - Ending	\$331,492		\$985,376	

NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 2012 Heron Bay Refunding
Statement of Revenues & Expenditures
For The Period Ending January 31, 2013

	ADOPTED BUDGET	PRORATED THRU 1/31/13	ACTUAL THRU 1/31/13	VARIANCE
REVENUES:				
Special Assessments - Tax Collector	\$0	\$0	\$15,483	\$15,483
Prepaid Assessments	\$0	\$0	\$2	\$2
Interest Income	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$0	\$0	\$15,485	\$15,485
EXPENDITURES:				
Interest Expense - 11/1	\$0	\$0	\$0	\$0
Principal Expense - 5/1	\$0	\$0	\$0	\$0
Interest Expense - 5/1	\$0	\$0	\$0	\$0
Arbitrage Rebate	\$0	\$0	\$0	\$0
Dissemination Agent	\$0	\$0	\$0	\$0
Trustee	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0
OTHER SOURCES/(USES):				
Bond Proceeds	\$0	\$0	\$3,065,000	\$3,065,000
Interfund Transfer Out	\$0	\$0	(\$2,701,972)	(\$2,701,972)
TOTAL OTHER	\$0	\$0	\$363,028	\$363,028
EXCESS REVENUES (EXPENDITURES)	\$0		\$378,513	
FUND BALANCE - Beginning	\$0		\$0	
FUND BALANCE - Ending	\$0		\$378,513	

NORTH SPRINGS
IMPROVEMENT DISTRICT
CAPITAL PROJECTS FUNDS
Statement of Revenues & Expenditures
For The Period Ending January 31, 2013

SERIES 2005 WATER MGMT	SERIES 2005 PGCC A1/B1	SERIES 2006 HERON BAY	SERIES 2012 HERON BAY
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REVENUES:

Interest Income	\$4	\$162	\$12	\$0
TOTAL REVENUES	\$4	\$162	\$12	\$0

EXPENDITURES:

Improvements	\$0	\$0	\$6,494	\$0
Cost of Issuance	\$0	\$0	\$0	\$102,300
TOTAL EXPENDITURES	\$0	\$0	\$6,494	\$102,300

OTHER FINANCING SOURCES (USES)

Interfund Transfer In	\$0	\$0	\$28	\$0
Bond Proceeds	\$0	\$0	\$0	\$110,000
Interfund Transfer Out	\$0	\$0	\$0	\$0
TOTAL OTHER	\$0	\$0	\$28	\$110,000

EXCESS REVENUES (EXPENDITURES)	\$4	\$162	(\$6,454)	\$7,700
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FUND BALANCE - Beginning	\$68,198	\$2,996,671	\$230,342	\$0
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FUND BALANCE - Ending	\$68,202	\$2,996,833	\$223,888	\$7,700
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NORTH SPRINGS

IMPROVEMENT DISTRICT

WATER/SEWER FUND

Statement of Revenues & Expenditures

For The Period Ending January 31, 2013

	ADOPTED BUDGET	PRORATED THRU 1/31/13	ACTUAL THRU 1/31/13	VARIANCE
REVENUES:				
Water/Sewer Revenue-Combined	\$9,305,057	\$3,101,686	\$3,272,190	\$170,504
Standby Fees	\$163,000	\$54,333	\$42,922	(\$11,411)
Processing Fee	\$31,000	\$10,333	\$10,558	\$225
Lien Information Fee	\$18,500	\$6,167	\$7,125	\$958
Delinquent Fee	\$70,000	\$23,333	\$17,660	(\$5,673)
Meter Fees	\$43,000	\$14,333	\$48,800	\$34,467
Connection Fees-W/S	\$246,500	\$82,167	\$242,000	\$159,833
Interest-Investments	\$1,942	\$647	\$1,758	\$1,110
Contract Field Management Revenue	\$13,250	\$4,417	\$0	(\$4,417)
Compliance Monitoring-HB Commons	\$12,600	\$4,200	\$4,200	\$0
Other Miscellaneous Revenues	\$23,000	\$7,667	\$81,031	\$73,364
TOTAL REVENUES	\$9,927,849	\$3,309,283	\$3,728,243	\$418,960

EXPENDITURES:

ADMINISTRATIVE:

Payroll-Salaried	\$252,422	\$84,141	\$104,024	(\$19,883)
Payroll-Special Pay	\$1,200	\$0	\$0	\$0
FICA Taxes	\$19,962	\$6,654	\$7,215	(\$561)
Pension Expense	\$22,631	\$7,544	\$2,130	\$5,414
Health/ Life Insurance	\$55,799	\$36,220	\$36,220	\$0
Workers Comp Insurance	\$1,461	\$1,461	\$607	\$854
Unemployment Compensation	\$0	\$0	\$1,334	(\$1,334)
Prof Serv-Engineering	\$80,000	\$26,667	\$36,921	(\$10,254)
Prof Serv-Arbitrage Rebate	\$3,150	\$1,050	\$0	\$1,050
Prof Serv-Dissemination Agent	\$1,000	\$333	\$0	\$333
Prof Serv-Trustee	\$9,700	\$3,233	\$0	\$3,233
Prof Serv-Legal Services	\$40,000	\$13,333	\$64,427	(\$51,093)
Prof Serv-Fin'l Consulting & Accounting	\$0	\$0	\$9,000	(\$9,000)
Prof Serv-Info Technology	\$0	\$0	\$19,812	(\$19,812)
Prof Serv-Web Site Development	\$1,250	\$417	\$60	\$357
Prof Serv-Utility Billing	\$148,695	\$49,565	\$49,565	\$0
Prof Serv-Human Resources	\$6,000	\$2,000	\$2,807	(\$807)
Actuarial OPEB Fee	\$500	\$167	\$0	\$167
Annual Audit	\$10,730	\$3,577	\$0	\$3,577
Communication-Telephone	\$400	\$133	\$4,910	(\$4,776)
Postage and Freight	\$44,900	\$14,967	\$12,779	\$2,187
Printing and Binding	\$8,000	\$2,667	\$1,368	\$1,299
Record Storage	\$600	\$200	\$281	(\$81)
Rental - Office Space	\$45,000	\$15,000	\$10,568	\$4,432
Insurance-General Liability	\$14,000	\$11,032	\$11,032	\$0
Legal Advertising	\$2,300	\$767	\$593	\$174
Office Supplies	\$500	\$167	\$1,274	(\$1,108)
Misc-Permits & Licenses	\$2,000	\$667	\$3,450	(\$2,783)
Misc-Merchant Fees	\$53,400	\$17,800	\$17,604	\$196
Miscellaneous Services	\$360	\$120	\$816	(\$696)
Misc-Contingency	\$360	\$120	\$20,368	(\$20,248)
Capital Outlay	\$10,000	\$3,333	\$0	\$3,333
TOTAL ADMINISTRATIVE	\$836,320	\$303,333	\$419,165	(\$115,831)

NORTH SPRINGS

IMPROVEMENT DISTRICT

WATER/SEWER FUND

Statement of Revenues & Expenditures

For The Period Ending January 31, 2013

	ADOPTED BUDGET	PRORATED THRU 1/31/13	ACTUAL THRU 1/31/13	VARIANCE
PLANT:				
Payroll-Salaried	699,291	\$233,097	\$257,762	(\$24,665)
Payroll-Contingency	10,000	\$3,333	\$0	\$3,333
Payroll-Special Pay	\$1,400	\$467	\$0	\$467
FICA Taxes	\$53,500	\$17,833	\$19,557	(\$1,724)
Pension Expense	\$62,936	\$20,979	\$3,957	\$17,022
Health/Life Insurance	\$165,750	\$55,250	\$57,610	(\$2,360)
Workers Comp Insurance	\$10,400	\$10,400	\$18,273	(\$7,873)
Unemployment Tax	\$0	\$0	\$774	(\$774)
Contracts-Water Quality	\$29,000	\$9,667	\$6,201	\$3,465
Contracts-Landscape	\$70,000	\$23,333	\$13,960	\$9,373
Contracts-Meter Expense	\$5,729	\$1,910	\$30	\$1,880
Contracts-Generator Maintenance	\$7,150	\$2,383	\$4,917	(\$2,534)
Contracts-Lime Sludge Removal	\$115,000	\$38,333	\$32,327	\$6,006
Communication-Telephone	\$38,160	\$12,720	\$19,739	(\$7,019)
Electricity	\$280,000	\$93,333	\$80,988	\$12,345
Utility-Wastewater Treatment	\$2,000,000	\$666,667	\$599,388	\$67,279
Rentals-General	\$1,000	\$333	\$1,092	(\$758)
Rental/Lease-Vehicle/Equipment	\$17,500	\$5,833	\$9,261	(\$3,427)
Insurance-General Liability	\$72,000	\$72,000	\$61,326	\$10,674
R&M-General	\$109,000	\$36,333	\$277,573	(\$241,240)
R&M-Electrical	\$16,900	\$5,633	\$6,195	(\$562)
R&M-Slaker Repairs	\$3,100	\$1,033	\$213	\$821
R&M-Air Conditioning	\$6,200	\$2,067	\$309	\$1,757
R&M-Vehicles	\$2,000	\$667	\$233	\$434
R&M-Well Maintenance	\$54,600	\$18,200	\$11,948	\$6,252
R&M-Painting	\$6,500	\$2,167	\$8,131	(\$5,964)
Office Supplies	\$2,600	\$867	\$5,314	(\$4,447)
Op Supplies-General	\$3,000	\$1,000	\$8,194	(\$7,194)
Op Supplies-Chemicals	\$480,000	\$160,000	\$176,654	(\$16,654)
Op Supplies-Lab Chemicals	\$11,200	\$3,733	\$5,094	(\$1,360)
Op Supplies-Lab Equipment	\$1,000	\$333	\$57	\$276
Op Supplies-Uniforms	\$9,000	\$3,000	\$1,799	\$1,201
Op Supplies-Fuel, Oil	\$10,000	\$3,333	\$2,559	\$774
Misc-Licenses & Permits	\$28,000	\$9,333	\$18,407	(\$9,074)
Misc-Contingency	\$22,600	\$7,533	\$14,498	(\$6,964)
Cap Outlay-Other	\$2,500	\$833	\$0	\$833
Cap Outlay-Equipment	\$4,000	\$1,333	\$0	\$1,333
TOTAL PLANT	\$4,411,016	\$1,525,272	\$1,724,339	(\$199,067)

FIELD:

Payroll-Salaried	\$530,300	\$176,767	\$186,706	(\$9,939)
Payroll-Contingency	\$10,000	\$3,333	\$0	\$3,333
Payroll-Special Pay	\$2,020	\$673	\$0	\$673
FICA Taxes	\$41,000	\$13,667	\$14,197	(\$531)
Pension Expense	\$47,250	\$15,750	\$5,365	\$10,385
Health/Life Insurance	\$158,000	\$52,667	\$53,534	(\$868)
Workers Comp Insurance	\$27,200	\$27,200	\$13,730	\$13,470
Unemployment Tax	\$0	\$0	\$524	(\$524)
Contracts-Generator Maintenance	\$4,200	\$1,400	\$0	\$1,400
Communication-Telephone	\$11,900	\$3,967	\$4,736	(\$769)
Electricity	\$46,000	\$15,333	\$28,202	(\$12,869)
Insurance-General Liability	\$13,100	\$13,100	\$11,272	\$1,828
Rental/Lease-Vehicle/Equipment	\$0	\$0	\$506	(\$506)

**NORTH SPRINGS
IMPROVEMENT DISTRICT
WATER/SEWER FUND**

Statement of Revenues & Expenditures
For The Period Ending January 31, 2013

	ADOPTED BUDGET	PRORATED THRU 1/31/13	ACTUAL THRU 1/31/13	VARIANCE
R&M-General	\$41,150	\$13,717	\$20,907	(\$7,190)
R&M-Vehicles	\$12,000	\$4,000	\$5,088	(\$1,088)
R&M-Roads and Alleyways	\$3,300	\$1,100	\$5,806	(\$4,706)
R&M-Lift Station	\$63,000	\$21,000	\$13,007	\$7,993
R&M-Painting	\$350	\$117	\$0	\$117
R&M-Valve Replacement	\$700	\$233	\$68	\$165
Utility-Meter Replacement Program	\$80,000	\$26,667	\$647	\$26,019
Utility-Backflow Preventors	\$500	\$167	\$0	\$167
Office Supplies	\$930	\$310	\$1,414	(\$1,104)
Op Supplies-General	\$4,040	\$1,347	\$1,263	\$84
Op Supplies-Uniforms	\$5,040	\$1,680	\$963	\$717
Op Supplies-Fuel, Oil	\$40,000	\$13,333	\$14,683	(\$1,350)
Op Supplies-Hand Tools	\$2,000	\$667	\$133	\$533
Op Supplies-Meter Supplies	\$14,000	\$4,667	\$127,700	(\$123,034)
Misc-Licenses & Permits	\$8,000	\$2,667	\$250	\$2,417
Misc-Contingency	\$1,950	\$650	\$60	\$590
Road Supplies-Other	\$800	\$267	\$0	\$267
Cap Outlay-Other	\$2,000	\$667	\$0	\$667
TOTAL FIELD	\$1,170,730	\$417,110	\$510,764	(\$93,654)
TOTAL OPERATING EXPENSES	\$6,418,066	\$2,245,715	\$2,654,268	(\$408,552)
Required Reserve for Renewal & Replacement	\$100,000	\$33,333	\$0	\$33,333
Rate Stabilization	\$50,000	\$16,667	\$0	\$16,667
TOTAL OPERATING EXPENSES & RESERVES	\$6,568,066	\$2,295,715	\$2,654,268	(\$358,552)
Net Income before Debt Service	\$3,359,783	\$1,013,568	\$1,073,976	\$60,408
<u>DEBT SERVICE:</u>				
Debt Retirement Series 2011	\$1,275,000	\$425,000	\$425,000	\$0
Interest Expense Series 2011	\$1,587,653	\$529,218	\$529,218	(\$0)
TOTAL DEBT SERVICE	\$2,862,653	\$954,218	\$954,218	(\$0)
EXCESS REVENUES (EXPENDITURES)	\$497,130	\$59,350	\$119,758	\$60,408
FUND BALANCE - Beginning			\$44,263,331	
FUND BALANCE - Ending			<u>\$44,383,089</u>	