

**NORTH SPRINGS
IMPROVEMENT DISTRICT
COMBINED BALANCE SHEET**

December 31, 2012

| | <u>Governmental Fund Types</u> | | | | | | Water & Sewer | Totals (Memorandum Only) 2013 |
|--|--------------------------------|----------------------|-------------------|-------------------------|--------------------|---------------------|---------------------|--|
| | General | Heron Bay Commons | Parkland Isles | Heron Bay Mitigation | Debt Service | Capital Projects | | |
| ASSETS: | | | | | | | | |
| Cash | \$2,380,701 | \$514,191 | \$252,857 | \$659,646 | --- | --- | \$5,960,490 | \$9,767,886 |
| Restricted Cash (Net) | \$6,336 | --- | \$337 | --- | --- | --- | \$213,737 | \$220,410 |
| Accounts Receivable | --- | --- | --- | --- | --- | --- | \$535,074 | \$535,074 |
| Investments: | | | | | | | | |
| <u>Operations:</u> | | | | | | | | |
| State Board | \$3,346 | \$6,881 | \$142 | --- | --- | --- | \$277,950 | \$288,319 |
| <u>Series 1997 Heron Bay</u> | 204 | | | | | | | |
| Interest | --- | --- | --- | --- | \$10 | --- | --- | \$10 |
| Prepayment | --- | --- | --- | --- | \$0 | --- | --- | \$0 |
| Reserve | --- | --- | --- | --- | \$0 | --- | --- | \$0 |
| Revenue | --- | --- | --- | --- | \$535,241 | --- | --- | \$535,241 |
| <u>Series 2005 A/B Water Mgmt</u> | | | | | | | | |
| Benefit Tax Acct | --- | --- | --- | --- | \$674,446 | --- | --- | \$674,446 |
| Bond Service | --- | --- | --- | --- | \$9 | --- | --- | \$9 |
| Interest | --- | --- | --- | --- | \$10 | --- | --- | \$10 |
| Reserve | --- | --- | --- | --- | \$317,844 | --- | --- | \$317,844 |
| Construction B | --- | --- | --- | --- | --- | \$68,201 | --- | \$68,201 |
| <u>Series 2005 A1/B1 - PGCC</u> | | | | | | | | |
| Prepayment A | --- | --- | --- | --- | \$4,173 | --- | --- | \$4,173 |
| Reserve A | --- | --- | --- | --- | \$1,361,670 | --- | --- | \$1,361,670 |
| Revenue | --- | --- | --- | --- | \$1,088,887 | --- | --- | \$1,088,887 |
| Construction | --- | --- | --- | --- | --- | \$2,996,791 | --- | \$2,996,791 |
| <u>Series 2005 A2/B2 - PGCC-A</u> | | | | | | | | |
| Prepayment A | --- | --- | --- | --- | \$3,599 | --- | --- | \$3,599 |
| Reserve A | --- | --- | --- | --- | \$298,097 | --- | --- | \$298,097 |
| Revenue A/B | --- | --- | --- | --- | \$174,862 | --- | --- | \$174,862 |
| <u>Series 2006 A/B Heron Bay</u> | | | | | | | | |
| Prepayment A | --- | --- | --- | --- | \$3,889 | --- | --- | \$3,889 |
| Prepayment B | --- | --- | --- | --- | \$125,771 | --- | --- | \$125,771 |
| Reserve A | --- | --- | --- | --- | \$465,232 | --- | --- | \$465,232 |
| Reserve B | --- | --- | --- | --- | \$44,750 | --- | --- | \$44,750 |
| Revenue | --- | --- | --- | --- | \$641,400 | --- | --- | \$641,400 |
| Deferred | --- | --- | --- | --- | \$19,912 | --- | --- | \$19,912 |
| Rebate | --- | --- | --- | --- | \$39,262 | --- | --- | \$39,262 |
| Construction | --- | --- | --- | --- | --- | \$228,097 | --- | \$228,097 |
| <u>Series 2009 Parkland Isles</u> | | | | | | | | |
| Reserve | --- | --- | --- | --- | \$19,845 | --- | --- | \$19,845 |
| Revenue | --- | --- | --- | --- | \$171,917 | --- | --- | \$171,917 |
| <u>Series 2010 - Water Mgmt Ref</u> | | | | | | | | |
| Benefit Tax Acct | --- | --- | --- | --- | \$843,939 | --- | --- | \$843,939 |
| Bond Service | --- | --- | --- | --- | \$2 | --- | --- | \$2 |
| Reserve | --- | --- | --- | --- | \$81,528 | --- | --- | \$81,528 |
| <u>Series 2010 Water/Sewer</u> | | | | | | | | |
| Construction B | --- | --- | --- | --- | --- | --- | \$583,770 | \$583,770 |
| <u>Series 2011 Water/Sewer</u> | | | | | | | | |
| Interest | --- | --- | --- | --- | --- | --- | \$171,899 | \$171,899 |
| Principal | --- | --- | --- | --- | --- | --- | \$321,595 | \$321,595 |
| Construction | --- | --- | --- | --- | --- | --- | \$19,564,253 | \$19,564,253 |
| Rate Stabilization | --- | --- | --- | --- | --- | --- | \$250,885 | \$250,885 |
| Cap Interest | --- | --- | --- | --- | --- | --- | \$1,847,517 | \$1,847,517 |
| Reserve | --- | --- | --- | --- | --- | --- | \$1,799,577 | \$1,799,577 |
| Renewal & Replacement | --- | --- | --- | --- | --- | --- | \$1,200,413 | \$1,200,413 |
| <u>Series 2012 Heron Bay Refunding</u> | | | | | | | | |
| Reserve | --- | --- | --- | --- | \$251,055 | --- | --- | \$251,055 |
| Revenue | --- | --- | --- | --- | \$111,973 | --- | --- | \$111,973 |
| Cost of Issuance | --- | --- | --- | --- | --- | \$17,700 | --- | \$17,700 |
| Due from General Fund | --- | \$14,350 | \$5,207 | \$4,199 | \$1,216,364 | --- | \$81,919 | \$1,322,038 |
| Due from Heron Bay Commons | \$77 | --- | --- | --- | --- | --- | \$49,493 | \$49,570 |
| Due from Other | \$0 | --- | --- | --- | --- | --- | (\$251) | (\$251) |
| Prepaid Expenses | \$0 | --- | \$11,650 | --- | --- | --- | \$12,300 | \$23,950 |
| Fixed Assets | --- | --- | --- | --- | --- | --- | \$52,801,222 | \$52,801,222 |
| Construction in Progress | --- | --- | --- | --- | --- | --- | \$13,124,126 | \$13,124,126 |
| TOTAL ASSETS | \$2,390,460 | \$535,422 | \$270,193 | \$663,846 | \$8,495,685 | \$3,310,789 | \$98,795,969 | \$114,462,364 |

**NORTH SPRINGS
IMPROVEMENT DISTRICT
COMBINED BALANCE SHEET
December 31, 2012**

| | <u>Governmental Fund Types</u> | | | | | | Water & Sewer | Totals (Memorandum Only) 2013 |
|--|--------------------------------|----------------------|-------------------|-------------------------|--------------------|---------------------|---------------------|--|
| | General | Heron Bay Commons | Parkland Isles | Heron Bay Mitigation | Debt Service | Capital Projects | | |
| LIABILITIES: | | | | | | | | |
| Accounts Payable | \$16,077 | \$3,714 | \$417 | \$0 | --- | --- | \$779,780 | \$799,988 |
| Accrued Expenses | \$7,008 | \$4,217 | --- | --- | --- | --- | \$105,141 | \$116,367 |
| Due to General Fund | --- | \$77 | \$0 | \$0 | \$0 | --- | --- | \$77 |
| Due to Heron Bay Commons | \$14,350 | --- | --- | --- | --- | --- | --- | \$14,350 |
| Due to Parkland Isles | \$5,207 | --- | --- | --- | --- | --- | --- | \$5,207 |
| Due to Heron Bay Mitigation | \$4,199 | --- | --- | --- | --- | --- | --- | \$4,199 |
| Due to Debt Service | \$1,216,364 | --- | --- | --- | --- | --- | --- | \$1,216,364 |
| Due to Water/Sewer | \$81,919 | \$49,493 | --- | --- | --- | --- | --- | \$131,412 |
| Payroll Liabilities | --- | --- | --- | --- | --- | --- | \$0 | \$0 |
| Contracts Payable | --- | --- | --- | --- | --- | --- | \$16,064 | \$16,064 |
| Utility Tax Payable | --- | --- | --- | --- | --- | --- | \$48,013 | \$48,013 |
| Compensated Absenses - Current | --- | --- | --- | --- | --- | --- | \$8,239 | \$8,239 |
| Compensated Absenses - Long Term | --- | --- | --- | --- | --- | --- | \$70,592 | \$70,592 |
| OPEB Payable | --- | --- | --- | --- | --- | --- | \$97,314 | \$97,314 |
| Deposits Payable | \$50,000 | \$11,275 | --- | --- | --- | --- | \$589,268 | \$650,543 |
| Accrued Int Payable - 2011 | --- | --- | --- | --- | --- | --- | \$396,913 | \$396,913 |
| Accrued Princ Payable - 2011 | --- | --- | --- | --- | --- | --- | \$318,750 | \$318,750 |
| Bonds Payable - 2011 | --- | --- | --- | --- | --- | --- | \$50,065,000 | \$50,065,000 |
| Due to Developer | --- | --- | --- | --- | --- | --- | \$884,695 | \$884,695 |
| Due to Developer - Standard Pacific | --- | --- | --- | --- | --- | --- | \$159,291 | \$159,291 |
| FUND BALANCES: | | | | | | | | |
| Reserved for Prepays | \$0 | \$0 | \$11,650 | \$0 | --- | --- | --- | \$11,650 |
| Reserved for General Fund | \$50,000 | \$11,275 | --- | --- | --- | --- | --- | \$61,275 |
| Reserved for Debt Service | --- | --- | --- | --- | \$8,495,685 | --- | --- | \$8,495,685 |
| Reserved for Capital Projects | --- | --- | --- | --- | --- | \$3,310,789 | --- | \$3,310,789 |
| Reserved for Water Sewer | --- | --- | --- | --- | --- | --- | \$589,268 | \$589,268 |
| Reserve - R&R | --- | --- | --- | --- | --- | --- | \$1,002,923 | \$1,002,923 |
| Unreserved | \$945,337 | \$455,371 | \$258,125 | \$663,846 | --- | --- | \$43,664,716 | \$45,987,395 |
| TOTAL LIABILITIES & FUND EQUITY & OTHER CREDITS | \$2,390,460 | \$535,422 | \$270,193 | \$663,846 | \$8,495,685 | \$3,310,789 | \$98,795,969 | \$114,462,364 |

NORTH SPRINGS IMPROVEMENT DISTRICT

GENERAL FUND

Statement of Revenues & Expenditures
For The Period Ending December 31, 2012

| | ADOPTED BUDGET | PRORATED BUDGET THRU 12/31/12 | ACTUAL THRU 12/31/12 | VARIANCE |
|-----------------------------------|--------------------|----------------------------------|-------------------------|------------------|
| <u>REVENUES:</u> | | | | |
| Special Assessment - On Roll, Net | \$991,417 | \$950,032 | \$950,032 | \$0 |
| Permits, Fees & Licenses | \$7,000 | \$1,750 | \$350 | (\$1,400) |
| Interest - Investments | \$0 | \$0 | \$61 | \$61 |
| Misc Income | \$20,000 | \$5,000 | \$0 | (\$5,000) |
| TOTAL REVENUES | \$1,018,417 | \$956,782 | \$950,443 | (\$6,339) |

EXPENDITURES:

ADMINISTRATIVE:

| | | | | |
|---|------------------|------------------|-----------------|-----------------|
| Payroll-Supervisors | \$14,400 | \$3,600 | \$3,600 | \$0 |
| Payroll-Salaried | \$125,000 | \$31,250 | \$28,371 | \$2,879 |
| Payroll-Special Pay | \$170 | \$43 | \$0 | \$43 |
| FICA Taxes | \$8,500 | \$2,125 | \$1,870 | \$255 |
| Pension Expense | \$5,700 | \$1,425 | \$1,561 | (\$136) |
| Health & Life Insurance | \$15,000 | \$3,750 | \$6,950 | (\$3,200) |
| Workers Compensation | \$650 | \$650 | \$300 | \$350 |
| Actuarial OPEB Fee | \$500 | \$125 | \$0 | \$125 |
| Unemployment Taxes | \$0 | \$0 | \$130 | (\$130) |
| Arbitrage | \$0 | \$0 | \$700 | (\$700) |
| Prof Serv-Engineering | \$40,000 | \$10,000 | \$2,099 | \$7,901 |
| Prof Serv-Fin'l Consulting & Accounting | \$31,500 | \$7,875 | \$13,500 | (\$5,625) |
| Prof Serv-Legal Fees | \$35,000 | \$8,750 | \$1,150 | \$7,600 |
| Prof Serv-Legislative Expense | \$15,000 | \$3,750 | \$0 | \$3,750 |
| Computer Time | \$0 | \$0 | \$208 | (\$208) |
| Prof Serv-Special Assessment | \$26,575 | \$26,575 | \$20,000 | \$6,575 |
| Prof Serv-Human Resources | \$8,000 | \$2,000 | \$0 | \$2,000 |
| Annual Audit | \$15,000 | \$3,750 | \$0 | \$3,750 |
| Communication-Telephone | \$100 | \$25 | \$0 | \$25 |
| Postage and Freight | \$500 | \$125 | \$151 | (\$26) |
| Printing and Binding | \$1,000 | \$250 | \$185 | \$65 |
| Record Storage | \$1,000 | \$250 | \$0 | \$250 |
| Legal Advertising | \$1,500 | \$375 | \$593 | (\$218) |
| Office Supplies | \$4,000 | \$1,000 | \$878 | \$122 |
| Dues, Licenses, Subscriptions | \$0 | \$0 | \$75 | (\$75) |
| Annual District Filing Fee | \$175 | \$175 | \$200 | (\$25) |
| Misc-EMS Services | \$825 | \$206 | \$0 | \$206 |
| Misc-Special Events | \$3,000 | \$750 | \$0 | \$750 |
| Misc-Contingency | \$250 | \$63 | \$1,519 | (\$1,457) |
| TOTAL ADMINISTRATIVE | \$353,345 | \$108,886 | \$84,039 | \$24,847 |

FIELD:

| | | | | |
|-------------------------|-----------|----------|----------|------------|
| Payroll-Salaried | \$380,191 | \$95,048 | \$89,934 | \$5,114 |
| Payroll-Special Pay | \$1,170 | \$293 | \$0 | \$293 |
| FICA Taxes | \$30,000 | \$7,500 | \$5,558 | \$1,942 |
| Unemployment Taxes | \$0 | \$0 | \$368 | (\$368) |
| Pension Expense | \$22,811 | \$5,703 | \$4,351 | \$1,352 |
| Health/Life Insurance | \$110,000 | \$27,500 | \$40,078 | (\$12,578) |
| Workers Comp Insurance | \$15,000 | \$15,000 | \$14,185 | \$815 |
| Contracts-Water Quality | \$5,000 | \$1,250 | \$1,095 | \$155 |
| Contracts-Landscape | \$71,000 | \$17,750 | \$30,317 | (\$12,567) |
| Communication-Telephone | \$3,000 | \$750 | \$988 | (\$238) |

NORTH SPRINGS IMPROVEMENT DISTRICT

GENERAL FUND Statement of Revenues & Expenditures For The Period Ending December 31, 2012

| | ADOPTED BUDGET | PRORATED BUDGET THRU 12/31/12 | ACTUAL THRU 12/31/12 | VARIANCE |
|---|--------------------|----------------------------------|-------------------------|-----------------|
| Electricity | \$7,000 | \$1,750 | \$5,809 | (\$4,059) |
| Rentals-General | \$1,000 | \$250 | \$0 | \$250 |
| Rental/Lease-Vehicles/Equip | \$1,000 | \$250 | \$0 | \$250 |
| Insurance-General Liability | \$50,000 | \$50,000 | \$39,401 | \$10,599 |
| R&M-General | \$10,000 | \$2,500 | \$4,090 | (\$1,590) |
| R&M-Vehicles | \$5,500 | \$1,375 | \$2,495 | (\$1,120) |
| R&M-Trees and Trimming | \$0 | \$0 | \$306 | (\$306) |
| R&M-Culvert Cleaning | \$10,000 | \$2,500 | \$0 | \$2,500 |
| R&M-Pump Stations | \$21,400 | \$5,350 | \$41,596 | (\$36,246) |
| Op Supplies-General | \$4,000 | \$1,000 | \$166 | \$834 |
| Op Supplies-Aquatic Treatment | \$75,000 | \$18,750 | \$24,413 | (\$5,663) |
| Op Supplies-Uniforms | \$5,600 | \$1,400 | \$561 | \$839 |
| Op Supplies-Fuel, Oil | \$55,000 | \$13,750 | \$18,581 | (\$4,831) |
| Misc-Licenses & Permits | \$1,000 | \$250 | \$100 | \$150 |
| Misc-Contingency | \$400 | \$100 | \$0 | \$100 |
| Cap Outlay-Equipment | \$230,000 | \$57,500 | \$0 | \$57,500 |
| TOTAL FIELD | \$1,115,072 | \$327,518 | \$324,390 | \$3,128 |
| TOTAL EXPENDITURES | \$1,468,417 | \$436,404 | \$408,430 | \$27,975 |
| RESERVES: | | | | |
| Reserved for 1st Qtr Operating | \$150,000 | \$37,500 | \$0 | \$37,500 |
| Reserved for Projects & Emergencies | \$100,000 | \$25,000 | \$0 | \$25,000 |
| TOTAL RESERVES | \$250,000 | \$62,500 | \$0 | \$62,500 |
| TOTAL EXPENDITURES & RESERVES | \$1,718,417 | \$498,904 | \$408,430 | \$90,475 |
| EXCESS REVENUES OVER (UNDER) EXPENDITURES & RESERVES | (\$700,000) | | \$542,014 | |
| OTHER FINANCING SOURCES/(USES): | | | | |
| Operating Transfers In | \$0 | \$0 | \$0 | \$0 |
| Operating Transfers Out | \$0 | \$0 | \$0 | \$0 |
| TOTAL OTHER FINANCING SOURCES/(USES) | \$0 | \$0 | \$0 | \$0 |
| EXCESS REVENUES (EXPENDITURES) | (\$700,000) | | \$542,014 | |
| FUND BALANCE - Beginning | \$700,000 | | \$453,323 | |
| FUND BALANCE - Ending | <u>\$0</u> | | <u>\$995,337</u> | |

**NORTH SPRINGS
IMPROVEMENT DISTRICT**

HERON BAY COMMONS

Statement of Revenues & Expenditures
For The Period Ending December 31, 2012

| | ADOPTED BUDGET | PRORATED BUDGET THRU 12/31/12 | ACTUAL THRU 12/31/12 | VARIANCE |
|----------------------------------|-------------------|----------------------------------|-------------------------|------------------|
| <u>REVENUES:</u> | | | | |
| Special Assessments-On Roll, Net | \$696,648 | \$613,254 | \$613,254 | \$0 |
| Clubhouse Memberships | \$0 | \$0 | \$1,350 | \$1,350 |
| Interest-Investments | \$0 | \$0 | \$2 | \$2 |
| Rental Income | \$50,000 | \$12,500 | \$6,953 | (\$5,548) |
| Lesson Revenue | \$25,000 | \$6,250 | \$5,690 | (\$560) |
| Misc. Income | \$0 | \$0 | \$609 | \$609 |
| TOTAL REVENUES | \$771,648 | \$632,004 | \$627,857 | (\$4,147) |

EXPENDITURES:

ADMINISTRATIVE:

| | | | | |
|-----------------------------|-----------------|----------------|----------------|----------------|
| Accounting Fees | \$13,500 | \$3,375 | \$1,125 | \$2,250 |
| Audit | \$3,500 | \$875 | \$0 | \$875 |
| Computer Time | \$500 | \$125 | \$42 | \$83 |
| Postage | \$500 | \$125 | \$0 | \$125 |
| Insurance-Liability | \$6,750 | \$0 | \$0 | \$0 |
| Other Current Charges | \$0 | \$0 | (\$17) | \$17 |
| TOTAL ADMINISTRATIVE | \$24,750 | \$4,500 | \$1,150 | \$3,350 |

Parks and Recreation:

Personnel:

| | | | | |
|-----------------------|-----------|----------|----------|-----------|
| Personnel | \$271,320 | \$67,830 | \$70,290 | (\$2,460) |
| FICA Expense | \$20,755 | \$5,189 | \$5,377 | (\$189) |
| Pension Expense | \$16,282 | \$4,071 | \$3,701 | \$369 |
| Workers Comp | \$4,594 | \$7,127 | \$7,127 | \$0 |
| Health/Life Insurance | \$91,557 | \$22,889 | \$770 | \$22,119 |
| Unemployment Comp | \$0 | \$0 | \$370 | (\$370) |

Operations:

| | | | | |
|--------------------------|----------|----------|----------|------------|
| Janitorial | \$32,000 | \$8,000 | \$6,962 | \$1,038 |
| Security | \$4,000 | \$1,000 | \$12,713 | (\$11,713) |
| Telephone | \$8,500 | \$2,125 | \$2,080 | \$45 |
| Electric | \$45,000 | \$11,250 | \$11,571 | (\$321) |
| Water/Sewer | \$25,000 | \$6,250 | \$5,744 | \$506 |
| Cable TV | \$800 | \$200 | \$201 | (\$1) |
| Trash Removal | \$6,240 | \$1,560 | \$1,462 | \$98 |
| Gas-Pool Heater/Spa | \$10,000 | \$2,500 | \$2,797 | (\$297) |
| Equipment Lease | \$4,500 | \$1,125 | \$794 | \$331 |
| Insurance - Property | \$27,000 | \$6,750 | \$21,276 | (\$14,526) |
| Repairs & Maintenance | \$15,000 | \$3,750 | \$3,061 | \$689 |
| Pool/Spa Repairs | \$16,350 | \$4,088 | \$7,852 | (\$3,764) |
| Tennis Court Maintenance | \$30,000 | \$7,500 | \$1,612 | \$5,888 |
| Pest Control | \$6,600 | \$1,650 | \$2,385 | (\$735) |
| Fitness Room Maintenance | \$4,000 | \$1,000 | \$146 | \$854 |
| Landscape - Contractual | \$50,000 | \$12,500 | \$15,000 | (\$2,500) |

**NORTH SPRINGS
IMPROVEMENT DISTRICT**

HERON BAY COMMONS

Statement of Revenues & Expenditures
For The Period Ending December 31, 2012

| | ADOPTED BUDGET | PRORATED BUDGET THRU 12/31/12 | ACTUAL THRU 12/31/12 | VARIANCE |
|--|-------------------|----------------------------------|-------------------------|----------------|
| Landscape - Replacement | \$10,000 | \$2,500 | \$0 | \$2,500 |
| Pruning | \$10,000 | \$2,500 | \$0 | \$2,500 |
| Contingency | \$0 | \$0 | \$589 | (\$589) |
| Office Supplies | \$6,000 | \$1,500 | \$1,809 | (\$309) |
| Misc-Licenses & Permits | \$1,400 | \$350 | \$370 | (\$20) |
| NSID Compliance Monitoring | \$20,000 | \$5,000 | \$3,150 | \$1,850 |
| Capital Expenditures | \$10,000 | \$2,500 | \$0 | \$2,500 |
| TOTAL FIELD | \$746,898 | \$192,703 | \$189,210 | \$3,493 |
| TOTAL EXPENDITURES | \$771,648 | \$197,203 | \$190,360 | \$6,843 |
| EXCESS REVENUES OVER (UNDER) EXPENDITURES | \$0 | \$434,801 | \$437,497 | \$2,696 |
| FUND BALANCE - Beginning | \$50,000 | | \$29,150 | |
| FUND BALANCE - Ending | <u>\$50,000</u> | | <u>\$466,646</u> | |

NORTH SPRINGS IMPROVEMENT DISTRICT

PARKLAND ISLES

Statement of Revenues & Expenditures
For The Period Ending December 31, 2012

| | ADOPTED BUDGET | PRORATED BUDGET THRU 12/31/12 | ACTUAL THRU 12/31/12 | VARIANCE |
|---------------------------------------|-------------------|----------------------------------|-------------------------|-------------------|
| REVENUES: | | | | |
| Special Assessments - On Roll, Net | \$294,200 | \$257,840 | \$257,840 | \$0 |
| Interest Income | \$0 | \$0 | \$22 | \$22 |
| TOTAL REVENUES | \$294,200 | \$257,840 | \$257,862 | \$22 |
| EXPENDITURES: | | | | |
| ADMINISTRATIVE: | | | | |
| Prof Serv - Legal Fees | \$2,000 | \$500 | \$0 | \$500 |
| Prof Serv - Management Consulting | \$600 | \$150 | \$0 | \$150 |
| Prof Serv - Accounting | \$4,500 | \$1,125 | \$375 | \$750 |
| Prof Serv - Arbitrage & Dissemination | \$6,000 | \$1,500 | \$0 | \$1,500 |
| Annual Audit | \$1,200 | \$300 | \$0 | \$300 |
| Misc - Bank Charges | \$500 | \$125 | \$62 | \$63 |
| TOTAL ADMINISTRATIVE | \$14,800 | \$3,700 | \$437 | \$3,263 |
| OPERATIONS & MAINTENANCE | | | | |
| Prof Serv - Field Management | \$18,500 | \$4,625 | \$0 | \$4,625 |
| Contracts - Landscape | \$146,400 | \$36,600 | \$34,950 | \$1,650 |
| Electricity | \$5,000 | \$1,250 | \$830 | \$420 |
| R&M - Plant Replacement | \$20,000 | \$20,000 | \$50,535 | (\$30,535) |
| R&M - Irrigation | \$50,000 | \$12,500 | \$167 | \$12,333 |
| R&M - Contingency | \$0 | \$0 | \$0 | \$0 |
| TOTAL OP & MAINT | \$239,900 | \$74,975 | \$86,482 | (\$11,507) |
| TOTAL EXPENDITURES | \$254,700 | \$78,675 | \$86,919 | (\$8,244) |
| RESERVES: | | | | |
| Reserved for 1st Qtr Operating | \$33,500 | \$8,375 | \$0 | \$8,375 |
| Reserved for Projects & Emergencies | \$60,000 | \$15,000 | \$0 | \$15,000 |
| TOTAL RESERVES | \$93,500 | \$23,375 | \$0 | \$23,375 |
| TOTAL EXP & RESERVES | \$348,200 | \$102,050 | \$86,919 | \$15,131 |
| EXCESS REVENUES (EXPENDITURES) | (\$54,000) | \$155,790 | \$170,943 | \$15,153 |
| FUND BALANCE - Beginning | \$54,000 | | \$98,832 | |
| FUND BALANCE - Ending | <u>\$0</u> | | <u>\$269,775</u> | |

NORTH SPRINGS IMPROVEMENT DISTRICT

HERON BAY MITIGATION

Statement of Revenues & Expenditures
For The Period Ending December 31, 2012

| | ADOPTED BUDGET | PRORATED BUDGET THRU 12/31/12 | ACTUAL THRU 12/31/12 | VARIANCE |
|---------------------------------------|--------------------|----------------------------------|-------------------------|-------------------|
| <u>REVENUES:</u> | | | | |
| Special Assessments - On Roll, Net | \$207,400 | \$182,807 | \$182,807 | \$0 |
| Interest Income | \$0 | \$0 | \$143 | \$143 |
| TOTAL REVENUES | \$207,400 | \$182,807 | \$182,950 | \$143 |
| <u>EXPENDITURES:</u> | | | | |
| ADMINISTRATIVE: | | | | |
| Annual Audit | \$500 | \$125 | \$0 | \$125 |
| Misc - Bank Charges | \$2,500 | \$625 | \$63 | \$562 |
| TOTAL ADMINISTRATIVE | \$3,000 | \$750 | \$63 | \$687 |
| FIELD: | | | | |
| Contracts - Environmental Monitoring | \$25,000 | \$6,250 | \$0 | \$6,250 |
| Contracts - Aquatic Control | \$125,000 | \$125,000 | \$163,984 | (\$38,984) |
| R&M - General | \$4,400 | \$1,100 | \$0 | \$1,100 |
| Contingency | \$0 | \$0 | \$17,167 | (\$17,167) |
| TOTAL FIELD | \$154,400 | \$132,350 | \$181,151 | (\$48,801) |
| TOTAL EXPENDITURES | \$157,400 | \$133,100 | \$181,213 | (\$48,113) |
| RESERVES: | | | | |
| Reserved for 1st Qtr Operating | \$50,000 | \$12,500 | \$0 | \$12,500 |
| Reserved for Projects & Emergencies | \$300,000 | \$75,000 | \$0 | \$75,000 |
| TOTAL RESERVES | \$350,000 | \$87,500 | \$0 | \$87,500 |
| TOTAL EXP & RESERVES | \$507,400 | \$220,600 | \$181,213 | \$39,387 |
| EXCESS REVENUES (EXPENDITURES) | (\$300,000) | (\$37,793) | \$1,737 | \$39,530 |
| FUND BALANCE - Beginning | \$300,000 | | \$662,109 | |
| FUND BALANCE - Ending | <u>\$0</u> | | <u>\$663,846</u> | |

**NORTH SPRINGS
IMPROVEMENT DISTRICT**

DEBT SERVICE FUND

Series 1997 Heron Bay

Statement of Revenues & Expenditures

For The Period Ending December 31, 2012

| | ADOPTED BUDGET | PRORATED THRU 12/31/12 | ACTUAL THRU 12/31/12 | VARIANCE |
|-------------------------------------|-------------------|---------------------------|-------------------------|----------------------|
| <u>REVENUES:</u> | | | | |
| Special Assessments - Tax Collector | \$756,901 | \$666,297 | \$666,297 | \$0 |
| Prepaid Assessments | \$0 | \$0 | \$0 | \$0 |
| Interest Income | \$1,000 | \$250 | \$57 | (\$193) |
| <i>TOTAL REVENUES</i> | \$757,901 | \$666,547 | \$666,354 | (\$193) |
| <u>EXPENDITURES:</u> | | | | |
| Interest Expense - 11/1 | \$142,800 | \$142,625 | \$142,625 | \$0 |
| Principal Expense - 5/1 | \$470,000 | \$470,000 | \$4,075,000 | (\$3,605,000) |
| Interest Expense - 5/1 | \$142,800 | \$61,012 | \$61,012 | \$0 |
| Arbitrage Rebate | \$1,000 | \$0 | \$0 | \$0 |
| Dissemination Agent | \$1,000 | \$0 | \$0 | \$0 |
| Trustee | \$3,233 | \$0 | \$0 | \$0 |
| Other Debt Service Costs | \$0 | \$0 | \$6,320 | (\$6,320) |
| <i>TOTAL EXPENDITURES</i> | \$760,833 | \$673,637 | \$4,284,957 | (\$3,611,320) |
| <u>OTHER SOURCES/(USES):</u> | | | | |
| Operating Transfer In | \$0 | \$0 | \$2,701,972 | \$2,701,972 |
| <i>TOTAL OTHER</i> | \$0 | \$0 | \$2,701,972 | \$2,701,972 |
| EXCESS REVENUES (EXPENDITURES) | (\$2,932) | | (\$916,631) | |
| FUND BALANCE - Beginning | \$713,206 | | \$1,467,473 | |
| FUND BALANCE - Ending | \$710,275 | | \$550,841 | |

NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 2005 Water Management
Statement of Revenues & Expenditures
For The Period Ending December 31, 2012

| | ADOPTED BUDGET | PRORATED THRU 12/31/12 | ACTUAL THRU 12/31/12 | VARIANCE |
|---------------------------------------|-------------------|---------------------------|-------------------------|---------------|
| REVENUES: | | | | |
| Special Assessments - Tax Collector | \$637,065 | \$506,193 | \$506,193 | \$0 |
| Interest Income | \$250 | \$63 | \$26 | (\$36) |
| TOTAL REVENUES | \$637,315 | \$506,256 | \$506,219 | (\$36) |
| EXPENDITURES: | | | | |
| Series 2005A | | | | |
| Interest Expense - 11/1 | \$58,453 | \$58,453 | \$58,453 | \$0 |
| Principal Expense - 5/1 | \$130,000 | \$0 | \$0 | \$0 |
| Interest Expense - 5/1 | \$58,453 | \$0 | \$0 | \$0 |
| Series 2005B | | | | |
| Interest Expense - 11/1 | \$167,750 | \$167,750 | \$167,750 | \$0 |
| Principal Expense - 5/1 | \$55,000 | \$0 | \$0 | \$0 |
| Interest Expense - 5/1 | \$167,750 | \$0 | \$0 | \$0 |
| Arbitrage Rebate | \$1,000 | \$0 | \$0 | \$0 |
| Dissemination Agent | \$1,000 | \$0 | \$0 | \$0 |
| Trustee | \$3,233 | \$0 | \$0 | \$0 |
| TOTAL EXPENDITURES | \$642,639 | \$226,203 | \$226,203 | \$0 |
| EXCESS REVENUES (EXPENDITURES) | (\$5,324) | | \$280,016 | |
| FUND BALANCE - Beginning | \$398,599 | | \$726,446 | |
| FUND BALANCE - Ending | \$393,275 | | \$1,006,462 | |

NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 2005A-1/B-1 PGCC

Statement of Revenues & Expenditures

For The Period Ending December 31, 2012

| | ADOPTED BUDGET | PRORATED THRU 12/31/12 | ACTUAL THRU 12/31/12 | VARIANCE |
|---------------------------------------|--------------------|---------------------------|-------------------------|-------------------|
| REVENUES: | | | | |
| Special Assessments - Tax Collector | \$1,729,601 | \$1,565,355 | \$1,565,355 | \$0 |
| Interest Income | \$500 | \$125 | \$86 | (\$39) |
| TOTAL REVENUES | \$1,730,101 | \$1,565,480 | \$1,565,441 | (\$39) |
| EXPENDITURES: | | | | |
| Series 2005A-1 | | | | |
| Special Call - 11/1 | \$0 | \$0 | \$60,000 | (\$60,000) |
| Interest Expense - 11/1 | \$451,533 | \$451,533 | \$451,396 | \$137 |
| Principal Expense - 5/1 | \$810,000 | \$0 | \$0 | \$0 |
| Interest Expense - 5/1 | \$451,533 | \$0 | \$0 | \$0 |
| Arbitrage Rebate | \$1,000 | \$0 | \$0 | \$0 |
| Dissemination Agent | \$5,000 | \$0 | \$0 | \$0 |
| Trustee | \$7,327 | \$0 | \$0 | \$0 |
| TOTAL EXPENDITURES | \$1,726,393 | \$451,533 | \$511,396 | (\$59,863) |
| OTHER SOURCES/(USES): | | | | |
| Operating Transfer Out | \$0 | \$0 | \$0 | \$0 |
| TOTAL OTHER | \$0 | \$0 | \$0 | \$0 |
| EXCESS REVENUES (EXPENDITURES) | \$3,709 | | \$1,054,045 | |
| FUND BALANCE - Beginning | \$877,784 | | \$2,326,046 | |
| FUND BALANCE - Ending | \$881,493 | | \$3,380,091 | |

NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 2005A-2/B-2 PGCC

Statement of Revenues & Expenditures

For The Period Ending December 31, 2012

| | ADOPTED BUDGET | PRORATED THRU 12/31/12 | ACTUAL THRU 12/31/12 | VARIANCE |
|---------------------------------------|-------------------|---------------------------|-------------------------|-------------------|
| REVENUES: | | | | |
| Special Assessments - Tax Collector | \$392,691 | \$355,400 | \$355,400 | \$0 |
| Interest Income | \$125 | \$31 | \$16 | (\$15) |
| TOTAL REVENUES | \$392,816 | \$355,432 | \$355,417 | (\$15) |
| EXPENDITURES: | | | | |
| Series 2005A-2 | | | | |
| Special Call - 11/1 | \$0 | \$0 | \$15,000 | (\$15,000) |
| Interest Expense - 11/1 | \$102,713 | \$102,713 | \$99,000 | \$3,713 |
| Principal Expense - 5/1 | \$180,000 | \$0 | \$0 | \$0 |
| Interest Expense - 5/1 | \$102,713 | \$0 | \$0 | \$0 |
| Arbitrage Rebate | \$1,000 | \$0 | \$0 | \$0 |
| Dissemination Agent | \$1,000 | \$0 | \$0 | \$0 |
| Trustee | \$7,327 | \$0 | \$0 | \$0 |
| TOTAL EXPENDITURES | \$394,753 | \$102,713 | \$114,000 | (\$11,287) |
| OTHER SOURCES/(USES): | | | | |
| Operating Transfer In | \$0 | \$0 | \$0 | \$0 |
| Operating Transfer Out | \$0 | \$0 | \$0 | \$0 |
| TOTAL OTHER | \$0 | \$0 | \$0 | \$0 |
| EXCESS REVENUES (EXPENDITURES) | (\$1,937) | | \$241,417 | |
| FUND BALANCE - Beginning | \$148,818 | | \$445,236 | |
| FUND BALANCE - Ending | <u>\$146,881</u> | | <u>\$686,653</u> | |

NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 2006A/B Heron Bay North
Statement of Revenues & Expenditures
For The Period Ending December 31, 2012

| | ADOPTED BUDGET | PRORATED THRU 12/31/12 | ACTUAL THRU 12/31/12 | VARIANCE |
|---------------------------------------|-------------------|---------------------------|-------------------------|--------------------|
| REVENUES: | | | | |
| Special Assessments - Tax Collector | \$554,094 | \$526,747 | \$526,747 | \$0 |
| Special Assessments - Direct | \$89,500 | \$44,750 | \$44,750 | \$0 |
| Prepayments | \$0 | \$0 | \$87,393 | \$87,393 |
| Interest Income | \$250 | \$63 | \$37 | (\$26) |
| TOTAL REVENUES | \$643,844 | \$571,559 | \$658,927 | \$87,368 |
| EXPENDITURES: | | | | |
| Series 2006A | | | | |
| Special Call - 11/1 | \$0 | \$0 | \$195,000 | (\$195,000) |
| Interest Expense - 11/1 | \$149,760 | \$149,760 | \$149,760 | \$0 |
| Principal Expense - 5/1 | \$260,000 | \$0 | \$0 | \$0 |
| Interest Expense - 5/1 | \$149,760 | \$0 | \$0 | \$0 |
| Series 2006B | | | | |
| Interest Expense - 11/1 | \$44,750 | \$44,750 | \$44,750 | \$0 |
| Interest Expense - 5/1 | \$44,750 | \$0 | \$0 | \$0 |
| Arbitrage Rebate | \$1,000 | \$0 | \$0 | \$0 |
| Dissemination Agent | \$1,000 | \$0 | \$0 | \$0 |
| Trustee | \$2,700 | \$0 | \$0 | \$0 |
| TOTAL EXPENDITURES | \$653,720 | \$194,510 | \$389,510 | (\$195,000) |
| OTHER SOURCES/(USES): | | | | |
| Operating Transfer Out | \$0 | \$0 | (\$21) | (\$21) |
| TOTAL OTHER | \$0 | \$0 | (\$21) | (\$21) |
| EXCESS REVENUES (EXPENDITURES) | (\$9,876) | | \$269,396 | |
| FUND BALANCE - Beginning | \$299,674 | | \$1,074,030 | |
| FUND BALANCE - Ending | <u>\$289,798</u> | | <u>\$1,343,426</u> | |

NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 2009 Parkland Isles
Statement of Revenues & Expenditures
For The Period Ending December 31, 2012

| | ADOPTED BUDGET | PRORATED THRU 12/31/12 | ACTUAL THRU 12/31/12 | VARIANCE |
|---------------------------------------|-------------------|---------------------------|-------------------------|----------------|
| REVENUES: | | | | |
| Special Assessments - Tax Collector | \$196,318 | \$172,195 | \$172,195 | \$0 |
| Interest Income | \$500 | \$125 | \$2 | (\$123) |
| TOTAL REVENUES | \$196,818 | \$172,320 | \$172,196 | (\$123) |
| EXPENDITURES: | | | | |
| Interest Expense - 11/1 | \$26,795 | \$26,795 | \$26,795 | \$0 |
| Principal Expense - 5/1 | \$145,000 | \$0 | \$0 | \$0 |
| Interest Expense - 5/1 | \$26,358 | \$0 | \$0 | \$0 |
| TOTAL EXPENDITURES | \$198,153 | \$26,795 | \$26,795 | \$0 |
| EXCESS REVENUES (EXPENDITURES) | (\$1,335) | | \$145,401 | |
| FUND BALANCE - Beginning | \$25,779 | | \$49,756 | |
| FUND BALANCE - Ending | \$24,444 | | \$195,157 | |

NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 2010 Water Management Refunding
Statement of Revenues & Expenditures
For The Period Ending December 31, 2012

| | ADOPTED BUDGET | PRORATED THRU 12/31/12 | ACTUAL THRU 12/31/12 | VARIANCE |
|---------------------------------------|-------------------|---------------------------|-------------------------|----------------|
| REVENUES: | | | | |
| Special Assessments - Tax Collector | \$834,563 | \$717,189 | \$717,189 | \$0 |
| Interest Income | \$1,000 | \$250 | \$15 | (\$235) |
| TOTAL REVENUES | \$835,563 | \$717,439 | \$717,204 | (\$235) |
| EXPENDITURES: | | | | |
| Interest Expense - 11/1 | \$169,517 | \$169,517 | \$169,517 | \$0 |
| Principal Expense - 5/1 | \$490,000 | \$0 | \$0 | \$0 |
| Interest Expense - 5/1 | \$166,754 | \$0 | \$0 | \$0 |
| Arbitrage Rebate | \$1,000 | \$0 | \$0 | \$0 |
| Dissemination Agent | \$1,000 | \$0 | \$0 | \$0 |
| Trustee | \$3,771 | \$0 | \$0 | \$0 |
| TOTAL EXPENDITURES | \$832,042 | \$169,517 | \$169,517 | \$0 |
| EXCESS REVENUES (EXPENDITURES) | \$3,522 | | \$547,687 | |
| FUND BALANCE - Beginning | \$327,970 | | \$422,340 | |
| FUND BALANCE - Ending | <u>\$331,492</u> | | <u>\$970,026</u> | |

NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 2012 Heron Bay Refunding
Statement of Revenues & Expenditures
For The Period Ending December 31, 2012

| | ADOPTED BUDGET | PRORATED THRU 12/31/12 | ACTUAL THRU 12/31/12 | VARIANCE |
|---------------------------------------|-------------------|---------------------------|-------------------------|------------------|
| REVENUES: | | | | |
| Special Assessments - Tax Collector | \$0 | \$0 | \$0 | \$0 |
| Prepaid Assessments | \$0 | \$0 | \$0 | \$0 |
| Interest Income | \$0 | \$0 | \$0 | \$0 |
| TOTAL REVENUES | \$0 | \$0 | \$0 | \$0 |
| EXPENDITURES: | | | | |
| Interest Expense - 11/1 | \$0 | \$0 | \$0 | \$0 |
| Principal Expense - 5/1 | \$0 | \$0 | \$0 | \$0 |
| Interest Expense - 5/1 | \$0 | \$0 | \$0 | \$0 |
| Arbitrage Rebate | \$0 | \$0 | \$0 | \$0 |
| Dissemination Agent | \$0 | \$0 | \$0 | \$0 |
| Trustee | \$0 | \$0 | \$0 | \$0 |
| TOTAL EXPENDITURES | \$0 | \$0 | \$0 | \$0 |
| OTHER SOURCES/(USES): | | | | |
| Bond Proceeds | \$0 | \$0 | \$3,065,000 | \$3,065,000 |
| Interfund Transfer Out | \$0 | \$0 | (\$2,701,972) | (\$2,701,972) |
| TOTAL OTHER | \$0 | \$0 | \$363,028 | \$363,028 |
| EXCESS REVENUES (EXPENDITURES) | \$0 | \$0 | \$363,028 | \$363,028 |
| FUND BALANCE - Beginning | \$0 | | \$0 | |
| FUND BALANCE - Ending | \$0 | | \$363,028 | |

NORTH SPRINGS
IMPROVEMENT DISTRICT
CAPITAL PROJECTS FUNDS
Statement of Revenues & Expenditures
For The Period Ending December 31, 2012

| SERIES 2005 WATER MGMT | SERIES 2005 PGCC A1/B1 | SERIES 2006 HERON BAY | SERIES 2012 HERON BAY |
|---------------------------|---------------------------|--------------------------|--------------------------|
|---------------------------|---------------------------|--------------------------|--------------------------|

REVENUES:

| | | | | |
|-----------------|-----|-------|-----|-----|
| Interest Income | \$3 | \$121 | \$9 | \$0 |
| TOTAL REVENUES | \$3 | \$121 | \$9 | \$0 |

EXPENDITURES:

| | | | | |
|--------------------|-----|----------|---------|----------|
| Improvements | \$0 | \$28,384 | \$3,636 | \$0 |
| Cost of Issuance | \$0 | \$0 | \$0 | \$92,300 |
| TOTAL EXPENDITURES | \$0 | \$28,384 | \$3,636 | \$92,300 |

OTHER FINANCING SOURCES (USES)

| | | | | |
|------------------------|-----|-----|------|-----------|
| Interfund Transfer In | \$0 | \$0 | \$21 | \$0 |
| Bond Proceeds | \$0 | \$0 | \$0 | \$110,000 |
| Interfund Transfer Out | \$0 | \$0 | \$0 | \$0 |
| TOTAL OTHER | \$0 | \$0 | \$21 | \$110,000 |

| | | | | |
|--------------------------------|-----|------------|-----------|----------|
| EXCESS REVENUES (EXPENDITURES) | \$3 | (\$28,263) | (\$3,606) | \$17,700 |
|--------------------------------|-----|------------|-----------|----------|

| | | | | |
|--------------------------|----------|-------------|-----------|-----|
| FUND BALANCE - Beginning | \$68,198 | \$3,025,055 | \$231,703 | \$0 |
|--------------------------|----------|-------------|-----------|-----|

| | | | | |
|-----------------------|----------|-------------|-----------|----------|
| FUND BALANCE - Ending | \$68,201 | \$2,996,791 | \$228,097 | \$17,700 |
|-----------------------|----------|-------------|-----------|----------|

NORTH SPRINGS

IMPROVEMENT DISTRICT

WATER/SEWER FUND

Statement of Revenues & Expenditures

For The Period Ending December 31, 2012

| | ADOPTED BUDGET | PRORATED THRU 12/31/12 | ACTUAL THRU 12/31/12 | VARIANCE |
|-----------------------------------|--------------------|---------------------------|-------------------------|------------------|
| REVENUES: | | | | |
| Water/Sewer Revenue-Combined | \$9,305,057 | \$2,326,264 | \$2,274,399 | (\$51,865) |
| Standby Fees | \$163,000 | \$40,750 | \$32,919 | (\$7,831) |
| Processing Fee | \$31,000 | \$7,750 | \$7,818 | \$68 |
| Lien Information Fee | \$18,500 | \$4,625 | \$5,050 | \$425 |
| Delinquent Fee | \$70,000 | \$17,500 | \$10,260 | (\$7,240) |
| Meter Fees | \$43,000 | \$10,750 | \$41,500 | \$30,750 |
| Connection Fees-W/S | \$246,500 | \$61,625 | \$199,650 | \$138,025 |
| Interest-Investments | \$1,942 | \$486 | \$1,287 | \$802 |
| Contract Field Management Revenue | \$13,250 | \$3,313 | \$0 | (\$3,313) |
| Compliance Monitoring-HB Commons | \$12,600 | \$3,150 | \$3,150 | \$0 |
| Other Miscellaneous Revenues | \$23,000 | \$5,750 | \$77,926 | \$72,176 |
| TOTAL REVENUES | \$9,927,849 | \$2,481,962 | \$2,653,959 | \$171,997 |

EXPENDITURES:

ADMINISTRATIVE:

| | | | | |
|---|------------------|------------------|------------------|-------------------|
| Payroll-Salaried | \$252,422 | \$63,106 | \$69,408 | (\$6,302) |
| Payroll-Special Pay | \$1,200 | \$0 | \$0 | \$0 |
| FICA Taxes | \$19,962 | \$4,991 | \$4,567 | \$423 |
| Pension Expense | \$22,631 | \$5,658 | \$2,808 | \$2,850 |
| Health/ Life Insurance | \$55,799 | \$31,774 | \$31,774 | \$0 |
| Workers Comp Insurance | \$1,461 | \$1,461 | \$607 | \$854 |
| Unemployment Compensation | \$0 | \$0 | \$307 | (\$307) |
| Prof Serv-Engineering | \$80,000 | \$20,000 | \$35,134 | (\$15,134) |
| Prof Serv-Arbitrage Rebate | \$3,150 | \$788 | \$0 | \$788 |
| Prof Serv-Dissemination Agent | \$1,000 | \$250 | \$0 | \$250 |
| Prof Serv-Trustee | \$9,700 | \$2,425 | \$0 | \$2,425 |
| Prof Serv-Legal Services | \$40,000 | \$10,000 | \$43,826 | (\$33,826) |
| Prof Serv-Fin'l Consulting & Accounting | \$0 | \$0 | \$6,750 | (\$6,750) |
| Prof Serv-Info Technology | \$0 | \$0 | \$7,225 | (\$7,225) |
| Prof Serv-Web Site Development | \$1,250 | \$313 | \$40 | \$273 |
| Prof Serv-Utility Billing | \$148,695 | \$37,174 | \$49,565 | (\$12,391) |
| Prof Serv-Human Resources | \$6,000 | \$1,500 | \$2,059 | (\$559) |
| Actuarial OPEB Fee | \$500 | \$125 | \$0 | \$125 |
| Annual Audit | \$10,730 | \$2,683 | \$0 | \$2,683 |
| Communication-Telephone | \$400 | \$100 | \$4,910 | (\$4,810) |
| Postage and Freight | \$44,900 | \$11,225 | \$12,669 | (\$1,444) |
| Printing and Binding | \$8,000 | \$2,000 | \$1,125 | \$875 |
| Record Storage | \$600 | \$150 | \$281 | (\$131) |
| Rental - Office Space | \$45,000 | \$11,250 | \$6,700 | \$4,550 |
| Insurance-General Liability | \$14,000 | \$11,032 | \$11,032 | \$0 |
| Legal Advertising | \$2,300 | \$575 | \$593 | (\$18) |
| Office Supplies | \$500 | \$125 | \$711 | (\$586) |
| Misc-Permits & Licenses | \$2,000 | \$500 | \$2,715 | (\$2,215) |
| Misc-Merchant Fees | \$53,400 | \$13,350 | \$13,210 | \$140 |
| Miscellaneous Services | \$360 | \$90 | \$454 | (\$364) |
| Misc-Contingency | \$360 | \$90 | \$16,624 | (\$16,534) |
| Capital Outlay | \$10,000 | \$2,500 | \$0 | \$2,500 |
| TOTAL ADMINISTRATIVE | \$836,320 | \$235,232 | \$325,093 | (\$89,861) |

NORTH SPRINGS

IMPROVEMENT DISTRICT

WATER/SEWER FUND

Statement of Revenues & Expenditures

For The Period Ending December 31, 2012

| | ADOPTED BUDGET | PRORATED THRU 12/31/12 | ACTUAL THRU 12/31/12 | VARIANCE |
|---------------------------------|--------------------|---------------------------|-------------------------|-------------------|
| PLANT: | | | | |
| Payroll-Salaried | 699,291 | \$174,823 | \$169,971 | \$4,852 |
| Payroll-Contingency | 10,000 | \$2,500 | \$0 | \$2,500 |
| Payroll-Special Pay | \$1,400 | \$350 | \$0 | \$350 |
| FICA Taxes | \$53,500 | \$13,375 | \$12,882 | \$493 |
| Pension Expense | \$62,936 | \$15,734 | \$6,037 | \$9,697 |
| Health/Life Insurance | \$165,750 | \$41,438 | \$44,575 | (\$3,137) |
| Workers Comp Insurance | \$10,400 | \$10,400 | \$18,273 | (\$7,873) |
| Unemployment Tax | \$0 | \$0 | \$774 | (\$774) |
| Contracts-Water Quality | \$29,000 | \$7,250 | \$4,249 | \$3,001 |
| Contracts-Landscape | \$70,000 | \$17,500 | \$11,770 | \$5,730 |
| Contracts-Meter Expense | \$5,729 | \$1,432 | \$30 | \$1,402 |
| Contracts-Generator Maintenance | \$7,150 | \$1,788 | \$4,917 | (\$3,130) |
| Contracts-Lime Sludge Removal | \$115,000 | \$28,750 | \$19,567 | \$9,183 |
| Communication-Telephone | \$38,160 | \$9,540 | \$15,855 | (\$6,315) |
| Electricity | \$280,000 | \$70,000 | \$71,842 | (\$1,842) |
| Utility-Wastewater Treatment | \$2,000,000 | \$500,000 | \$461,323 | \$38,677 |
| Rentals-General | \$1,000 | \$250 | \$486 | (\$236) |
| Rental/Lease-Vehicle/Equipment | \$17,500 | \$4,375 | \$6,999 | (\$2,624) |
| Insurance-General Liability | \$72,000 | \$72,000 | \$61,326 | \$10,674 |
| R&M-General | \$109,000 | \$27,250 | \$122,026 | (\$94,776) |
| R&M-Electrical | \$16,900 | \$4,225 | \$6,195 | (\$1,970) |
| R&M-Slaker Repairs | \$3,100 | \$775 | \$213 | \$562 |
| R&M-Air Conditioning | \$6,200 | \$1,550 | \$219 | \$1,331 |
| R&M-Vehicles | \$2,000 | \$500 | \$44 | \$456 |
| R&M-Well Maintenance | \$54,600 | \$13,650 | \$11,948 | \$1,702 |
| R&M-Painting | \$6,500 | \$1,625 | \$7,934 | (\$6,309) |
| Office Supplies | \$2,600 | \$650 | \$1,993 | (\$1,343) |
| Op Supplies-General | \$3,000 | \$750 | \$1,151 | (\$401) |
| Op Supplies-Chemicals | \$480,000 | \$120,000 | \$125,345 | (\$5,345) |
| Op Supplies-Lab Chemicals | \$11,200 | \$2,800 | \$3,812 | (\$1,012) |
| Op Supplies-Lab Equipment | \$1,000 | \$250 | \$57 | \$193 |
| Op Supplies-Uniforms | \$9,000 | \$2,250 | \$1,380 | \$870 |
| Op Supplies-Fuel, Oil | \$10,000 | \$2,500 | \$1,520 | \$980 |
| Misc-Licenses & Permits | \$28,000 | \$7,000 | \$18,407 | (\$11,407) |
| Misc-Contingency | \$22,600 | \$5,650 | \$13,790 | (\$8,140) |
| Cap Outlay-Other | \$2,500 | \$625 | \$0 | \$625 |
| Cap Outlay-Equipment | \$4,000 | \$1,000 | \$0 | \$1,000 |
| TOTAL PLANT | \$4,411,016 | \$1,164,554 | \$1,226,911 | (\$62,357) |

FIELD:

| | | | | |
|---------------------------------|-----------|-----------|-----------|-----------|
| Payroll-Salaried | \$530,300 | \$132,575 | \$125,520 | \$7,055 |
| Payroll-Contingency | \$10,000 | \$2,500 | \$0 | \$2,500 |
| Payroll-Special Pay | \$2,020 | \$505 | \$0 | \$505 |
| FICA Taxes | \$41,000 | \$10,250 | \$9,538 | \$712 |
| Pension Expense | \$47,250 | \$11,813 | \$6,058 | \$5,754 |
| Health/Life Insurance | \$158,000 | \$39,500 | \$40,892 | (\$1,392) |
| Workers Comp Insurance | \$27,200 | \$27,200 | \$13,730 | \$13,470 |
| Unemployment Tax | \$0 | \$0 | \$524 | (\$524) |
| Contracts-Generator Maintenance | \$4,200 | \$1,050 | \$0 | \$1,050 |
| Communication-Telephone | \$11,900 | \$2,975 | \$3,695 | (\$720) |
| Electricity | \$46,000 | \$11,500 | \$10,684 | \$816 |
| Insurance-General Liability | \$13,100 | \$13,100 | \$11,272 | \$1,828 |
| Rental/Lease-Vehicle/Equipment | \$0 | \$0 | \$488 | (\$488) |

**NORTH SPRINGS
IMPROVEMENT DISTRICT
WATER/SEWER FUND**

Statement of Revenues & Expenditures
For The Period Ending December 31, 2012

| | ADOPTED BUDGET | PRORATED THRU 12/31/12 | ACTUAL THRU 12/31/12 | VARIANCE |
|--|--------------------|---------------------------|-------------------------|--------------------|
| R&M-General | \$41,150 | \$10,288 | \$14,419 | (\$4,132) |
| R&M-Vehicles | \$12,000 | \$3,000 | \$4,310 | (\$1,310) |
| R&M-Roads and Alleyways | \$3,300 | \$825 | \$5,806 | (\$4,981) |
| R&M-Lift Station | \$63,000 | \$15,750 | \$7,305 | \$8,446 |
| R&M-Painting | \$350 | \$88 | \$0 | \$88 |
| R&M-Valve Replacement | \$700 | \$175 | \$68 | \$107 |
| Utility-Meter Replacement Program | \$80,000 | \$20,000 | \$647 | \$19,353 |
| Utility-Backflow Preventors | \$500 | \$125 | \$0 | \$125 |
| Office Supplies | \$930 | \$233 | \$90 | \$143 |
| Op Supplies-General | \$4,040 | \$1,010 | \$575 | \$435 |
| Op Supplies-Uniforms | \$5,040 | \$1,260 | \$724 | \$536 |
| Op Supplies-Fuel, Oil | \$40,000 | \$10,000 | \$12,529 | (\$2,529) |
| Op Supplies-Hand Tools | \$2,000 | \$500 | \$133 | \$367 |
| Op Supplies-Meter Supplies | \$14,000 | \$3,500 | \$126,320 | (\$122,820) |
| Misc-Licenses & Permits | \$8,000 | \$2,000 | \$250 | \$1,750 |
| Misc-Contingency | \$1,950 | \$488 | \$60 | \$428 |
| Road Supplies-Other | \$800 | \$200 | \$0 | \$200 |
| Cap Outlay-Other | \$2,000 | \$500 | \$0 | \$500 |
| TOTAL FIELD | \$1,170,730 | \$322,908 | \$395,639 | (\$72,731) |
| TOTAL OPERATING EXPENSES | \$6,418,066 | \$1,722,694 | \$1,947,643 | (\$224,949) |
| Required Reserve for Renewal & Replacement | \$100,000 | \$25,000 | \$0 | \$25,000 |
| Rate Stabilization | \$50,000 | \$12,500 | \$0 | \$12,500 |
| TOTAL OPERATING EXPENSES & RESERVES | \$6,568,066 | \$1,760,194 | \$1,947,643 | (\$187,449) |
| Net Income before Debt Service | \$3,359,783 | \$721,768 | \$706,316 | (\$15,452) |
| <u>DEBT SERVICE:</u> | | | | |
| Debt Retirement Series 2011 | \$1,275,000 | \$318,750 | \$318,750 | \$0 |
| Interest Expense Series 2011 | \$1,587,653 | \$396,913 | \$396,913 | (\$0) |
| TOTAL DEBT SERVICE | \$2,862,653 | \$715,663 | \$715,663 | (\$0) |
| EXCESS REVENUES (EXPENDITURES) | \$497,130 | \$6,105 | (\$9,347) | (\$15,452) |
| FUND BALANCE - Beginning | | | \$44,263,331 | |
| FUND BALANCE - Ending | | | <u>\$44,253,984</u> | |