NORTH SPRINGS IMPROVEMENT DISTRICT

GENERAL FUNDS

HERON BAY COMMONS

PARKLAND ISLES

HERON BAY MITIGATION

DEBT SERVICE

ADOPTED BUDGETS

FISCAL YEAR 2017

Mark Capwell
President

Vincent Moretti
Secretary

Alen Hsu
Assistant Secretary

Prepared by:

Doug Hyche
District Manager

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Maryam Omidi
Chief Financial Officer

North Springs Improvement District
General Fund
Adopted Budget FY 2017

Account Description	Adopted Budget FY 2016	Actuals as of 03/31/2016	Projected April-Sept 2016	Total Projected 9/30/16	Adopted Budget FY 2017
Revenue					
Assessments-On Roll	2,299,305	2,182,756	116,550	2,299,306	$2,449,955
Permits, Fees, & Licenses	5,000	9,154	500	9,654	5,000
Interest Income-Investments	-	28	-	28	-
Miscellaneous Revenues	40,000	71,677	-	71,677	20,000
Carry Over Fund Balance From Previous Yr	-	-	-	-	515,527
Total Revenue	**$ 2,344,305**	**$ 2,263,615**	**$ 117,050**	**$ 2,380,665**	**$ 2,990,482**
Expenditures					
Personnel & Administration					
Payroll-Board Of Supervisors	14,400	7,200	7,200	14,400	14,400
Payroll-Salaried	120,000	80,374	85,000	165,374	200,000
Payroll- Vehicle Benefit	-	167	167	335	427
Payroll-Contract Personnel	67,392	-	-	-	-
Payroll-Special Pay	450	-	-	-	-
Fica Expense	9,000	5,526	5,526	11,051	15,000
Pension Expense	12,000	7,014	20,000	27,014	30,000
Health & Life Insurance	40,000	21,674	22,000	43,674	45,000
Workers Comp Ins	6,000	2,690	1,000	3,690	4,000
Unemployment Taxes	1,000	-	1,000	1,000	1,000
Prof Serv-Engineering	30,000	6,551	15,000	21,551	25,000
Arbitrage	2,800	-	-	-	3,000
Dissimination	4,000	-	-	-	4,000
Trustee Fees	18,000	-	-	-	18,000
Prof Serv-Legal Services	25,000	5,350	6,000	11,350	12,000
Prof Serv-Legislative Expense	15,000	-	-	-	15,000
Actuarial Pension Cost of Benefits	600	-	-	-	1,000
Prof Serv-Mgt Consulting Serv	-	16,637	7,000	23,637	20,000
Prof Serv-Accounting	18,000	-	-	-	-

Account Description	Adopted Budget FY 2016	Actuals as of 03/31/2016	Projected April-Sept 2016	Total Projected 9/30/16	Adopted Budget FY 2017
Prof Serv-Info Tech	1,400	173	500	673	2,000
Prof Serv-Special Assessment	26,000	-	25,000	25,000	25,000
Prof Serv - Records Management	10,000	-	-	-	10,000
Annual Audit	8,000	4,724	5,000	9,724	12,000
Communication-Telephone	4,000	2,075	2,075	4,149	5,000
Postage And Freight	1,000	986	986	1,971	2,000
Printing And Binding	500	335	335	670	1,000
Record Storage	2,000	190	190	380	500
Legal Advertising	5,000	1,106	1,106	2,211	3,000
Office Supplies	1,000	753	753	1,507	2,000
Special Events	5,000	3,064	3,064	6,128	5,500
Dues, Licenses, Subscriptions	5,000	3,253	5,000	8,253	10,000
Annual District Filing Fee	175	175	-	175	200
Misc-Ems Service	825	-	-	-	825
Misc-Contingency	500	1,497	2,000	3,497	26,000
Total Personnel & Administration Expenditures	**$ 454,042**	**$ 171,514**	**$ 215,901**	**$ 387,415**	**$ 512,852**
Expenditures Field					
Unemployment Taxes	1,000	-	-	-	1,000
Payroll-Salaried	320,000	174,345	180,000	354,345	400,000
Payroll - Special Pay	750	-	-	-	-
FICA Expense	25,000	12,870	12,870	25,741	30,000
Pension Expense	32,000	12,053	15,000	27,053	30,000
Health & Life Insurance	103,000	70,841	75,000	145,841	150,000
Worker'S Comp Insurance	16,430	6,725	6,725	13,449	20,000
Contracts-Water Quality	5,000	2,231	2,231	4,462	5,000
Contracts-Landscape	90,000	43,200	43,200	86,400	90,000
Communication-Telephone	5,000	1,420	1,420	2,841	5,000
Electricity	10,000	8,040	8,040	16,081	20,000
Insurance - General Liability	75,000	18,061	20,000	38,061	75,000
R&M-General	20,000	167,547	20,000	187,547	200,000
R&M-Vehicles	7,500	4,057	5,000	9,057	10,000
R&M-Culvert Cleaning	30,000	5,000	5,000	10,000	10,000
R&M-Pump Station	14,000	110,723	20,000	130,723	150,000
R&M-Road Maintenance	261,500	-	-	-	150,000
Op Supplies - General	6,000	2,178	4,000	6,178	7,000

Account Description	Adopted Budget FY 2016	Actuals as of 03/31/2016	Projected April-Sept 2016	Total Projected 9/30/16	Adopted Budget FY 2017
Op Supplies - Aquatic Treatment	125,000	49,671	60,000	109,671	125,000
Op Supplies - Uniforms	7,000	1,928	2,500	4,428	5,000
Op Supplies - Fuel, Oil	60,000	39,872	30,000	69,872	70,000
Misc-Licenses & Permits	2,000	5,991	6,000	11,991	12,000
Misc-Contingency	500	204	475	679	2,000
Cap Outlay - Other	-	333,126	-	333,126	154,592
Cap Outlay - Equipment	20,000	-	20,000	20,000	25,000
Cap Outlay - Vehicles	30,000	27,952	-	27,952	30,000
Cap Outlay - Roof Replacement	11,250	-	11,250	11,250	11,250
Cap Outlay - Engine Replacement	400,000	-	134,171	134,171	400,000
Cap Outlay - Pump Replacement	33,333	-	33,333	33,333	33,333
Cap Outlay - Muffler Replacement	4,000	-	4,000	4,000	4,000
Reserved for 1st QTR Operating	175,000	-	175,000	175,000	252,455
Total Field Expenditures	**$ 1,890,263**	**$ 1,098,034**	**$ 895,215**	**$ 1,993,250**	**$ 2,477,630**
Total Expenditures	**$ 2,344,305**	**$ 1,269,548**	**$ 1,111,117**	**$ 2,380,665**	**$ 2,990,482**
Excess of Revenues Over (Under) Expenditures	**$ -**	**$ 994,067**	**$ (994,067)**	**$ 0**	**$ (0)**

NET ASSESSMENT LEVY	$2,449,955
ADD, DISCOUNTS/COLLECTIONS AT 7%	$ 184,405.19
TOTAL ASSESSMENT LEVY	**$ 2,634,359.92**

	FY 2016		FY 2017	
	$ Per Unit	Totals	$ Per Unit	Totals
General Fund-001 Total Assessment Levy		$ 2,472,365.86		$ 2,634,359.92
Total Assessable Units:				
A	15,114	$ 2,439,550.74	16,241	$ 2,615,775.46
B	1,112	$ 32,815.12	690	$ 18,584.46
Assessment per Unit:				
A	$ 161.41		$ 161.06	
B	$ 29.51		$ 26.93	

NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND ADOPTED BUDGET
FISCAL YEAR 2017

REVENUES:

Permit Review Fees

Permit Review Fees are based on prior year's revenues.

Special Assessment — Tax Collector

The District will levy a Non-Ad Valorem assessment on all the taxable property within the North Springs Improvement District in order to pay for operating and maintenance expenditures during the fiscal year. This amount is net of discounts for early payments.

Other Miscellaneous Revenue

The District has taken work in house that was previously provided via contract

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EXPENDITURES:

Administrative:

Payroll Board of Supervisor Salaries

Chapter 2007-285 of the Laws of Florida allows for a member of the Board of Supervisors to be compensated $400 per meeting of the Board of Supervisors, not to exceed $4,800 per year

.Payroll Salaried

This includes payroll, Workers Comp, FUTA/SUTA Taxes and payroll charges for the administrative personnel based upon current rate plus an increase. Each employee will be evaluated in September to determine his or her actual increase.

Payroll - Special Pay

Special Pay is a holiday bonus based upon number of years of service.

FICA Taxes

Payroll taxes for the administrative personnel.

Pension Benefits

The District's pension plan was established whereby the employer contributes for each employee's annual salary into Florida Retirement system.

Health and Life Insurance

The District offers all employees Health, Life, Dental and Disability Insurance.

Workers' Compensation

The District's policy is with Preferred Governmental Insurance Trust.

Actuarial Pension Cost of Benefits - OPEB

Florida State Statutes require the employer to make health coverage available to retirees at the employer's group rate. GASB45 requires a periodic actuarial assessment of the cost and liability associated with these benefits.

Professional Services — Engineering

The District has contracted with CH2M Hill to provide engineering services. This contract includes preparation for and attendance of monthly board meetings, contract specifications, bidding, etc.

Professional Services — Legal Services

The District has a contract with Billing, Cochran, Lyles, Mauro & Ramsey, P.A. as legal counsel. This contract includes preparation for and attendance of monthly board meetings, contract review, etc.

Professional Services — Legislative Expense

The District may need to engage a consultant that specializes in legislative codification matters in regards to amending certain District limitations and boundaries.

Professional Services — Special Assessment

The District has contracted with Governmental Management Services to provide Administrative Services to put the District's assessments on the Tax Roll.

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis. This expense is based on existing year engagement letter plus anticipated increase for this year's engagement letter.

Communication - Telephone

Telephone and fax machine expenditure estimates are based on prior years cost.

Insurance — General Liability

The District retains Access Insurance as the Insurance Agent, who on an annual basis arranges the placement of the District insurance coverage requirements.

Postage and Freight

This is for the postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Record Storage

The District has contracted with Iron Mountain to provide Records Management and Administrative Services, including but not limited to, retention compliance and online access of District files.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings and other special projects.

Legal Advertising

Advertising of monthly board meetings, public hearings and any other legal advertising that may be required.

Assessment Collection Fee

This amount is has been netted vs. Revenue

Special Events

This expense includes the annual donation to the Waterway Cleanup Project.

Misc EMS Services

This amount is based upon assessments from the City of Coral Springs for Emergency Medical Services.

Office Supplies

Any supplies that may be purchased during the fiscal year, i.e., paper, file folders, labels, paper clips, etc.

Annual District Filing Fee

The District is required to pay an annual fee to the Department of Community Affairs.

FIELD OPERATIONS:

Payroll - Salaried

This includes payroll, workers compensation, FUTA/SUTA taxes and payroll charges for the field personnel based upon current rate plus an increase. Each employee will be evaluated in September to determine his or her actual increase.

Payroll - Special Pay

Special Pay is a holiday bonus based upon number of years of service.

FICA Taxes

Payroll taxes for the field personnel

Pension Benefits

The District's pension plan was established whereby the employer contributes for each employee's annual salary into Florida Retirement system.

Health and Life Insurance

The District offers the employees Health, Life, Dental and Disability Insurance.

Workers' Compensation

The District's policy is with Preferred Governmental Insurance Trust.

Contracts - Water Quality Testing

Water Quality Testing is done to provide a guide for planning the aquatic plant control program and in addition provides indications of dangerous or threatening conditions.

Contracts - Landscaping

This expense is for mowing the ditch-banks and areas along drainage canals as well as various median maintenance

Communication - Telephone - Field

The District provides telephones for all field employees.

Electricity - General

The District currently has the following utility accounts with Florida Power & Light: Pump Station No. 1, Pump Station No. 2 and Back Pump.

Rentals - General

This covers vehicles, equipment and chemical storage (new certified, insured, hazardous material) located at the Coral Springs Improvement District.

Rentals - Storage

This is for the Container Rental for storage of chemicals.

Insurance - General Liability

The District retains Access Insurance as the Insurance Agent, who on an annual basis arranges the placement of the District insurance coverage requirements.

R&M - General

This expenditure is for repairs and maintenance necessary for operations

R&M - Culvert Cleaning

This expense includes underwater diving services as well as canal cleaning.

R&M - Pump Station

This is for the repairs and maintenance for the pump stations in the District.

R&M - Trees and Trimming

This is for the trimming of trees within the District.

R&M - Vehicles

This is for the monthly maintenance on the District's vehicles plus any repairs.

Licenses & Permits

Employees are required to have an Aquatic License. This includes any permit fees, classes, licenses and all fees related to the employee obtaining an Aquatic License.

Operating Supplies — General

This is for any miscellaneous contingencies that may arise in the District.

Operating Supplies — Uniforms

This is for uniform rental and annual shoe allowance.

Operating Supplies — Fuel/Oil

This is for diesel fuel and gasoline purchased by the District.

Operating Supplies — Aquatic Treatment

This is for chemicals and fish purchased by the District.

Capital Outlay - Equipment

This is reserved for the purchase of any capital items that may be necessary for operations.

Capital Outlay - Vehicles

This is reserved for the purchase of new vehicles

NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND ADOPTED BUDGET
FISCAL YEAR 2017

SCHEDULE OF CAPITAL RESERVES

RESERVES	ESTIMATED LIFE EXPECTANCY	REPLACEMENT COST	ANNUAL FUNDING
PUMPS-REBUILD	10	$140,000	$14,000
REPLACE ROOF	8	$90,000	$11,250
REPLACE ENGINES	3	$1,200,000	$400,000
REPLACE PUMPS	15	$500,000	$33,333
REPLACE MUFFLERS	10	$40,000	$4,000
TOTAL CAPITAL OUTLAY RESERVES			**$462,583**

North Springs Improvement District
Heron Bay Commons
Adopted Budget FY 2017

Account Description	Adopted Budget FY 2016	Actuals as of 03/31/2016	Projected April-Sept 2016	Total Projected 9/30/16	Adopted Budget FY 2017
Revenue					
Interest-Investments	-	20	20	39	-
Rental Income-Events	50,000	35,479	5,000	40,479	40,000
Assessments-On Roll	932,487	876,132	56,348	932,480	1,048,000
Clubhouse Membership	-	1,800	-	1,800	-
Miscellaneous Revenues	1,400	1,309	500	1,809	1,400
Carry Over Fund Balance From Previous Yr	-	-	36,071	36,071	-
Total Revenue	**$ 983,887**	**$ 914,740**	**$ 97,938**	**$ 1,012,679**	**$ 1,089,400**
Personnel & Administration Expenditures					
Prof Serv-Legal Services	1,500	675	675	1,350	1,500
Prof Serv-Accounting	1,100	-	-	-	-
Annual Audit	2,000	681	1,000	1,681	2,000
Prof Serv-Mgt Consulting Serv	-	405	405	810	850
Arbitrage Rebate	1,000	-	1,000	1,000	1,000
Dissemination Agent	1,000	-	1,000	1,000	1,000
Trustee	3,500	-	3,500	3,500	3,500
NSID Compliance Monitoring	20,000	10,000	10,000	20,000	20,000
Prof Serv-Computer	750	193	193	386	750
Postage	700	310	310	620	700
Insurance-Gen Liab	3,500	16,500	-	16,500	16,500
Contingency for Admin	200	970	500	1,470	1,500
Office Supplies	1,000	1,037	1,000	2,037	2,000
Dues, Licenses	4,500	4,078	1,000	5,078	5,000
Misc-Bank Charges	1,400	1,448	1,448	2,896	3,000
Personnel-Salary	317,605	151,504	160,000	311,504	336,000
Special Pay	450	-	-	-	-
Fica Expense	22,177	11,203	11,203	22,407	26,000

Account Description	Adopted Budget FY 2016	Actuals as of 03/31/2016	Projected April-Sept 2016	Total Projected 9/30/16	Adopted Budget FY 2017
Pension Expense	28,992	8,693	10,000	18,693	28,000
Health/Life Ins	116,812	73,905	75,000	148,905	160,000
Worker'S Comp Insurance	14,901	3,362	3,362	6,725	16,000
Unemployment Comp	1,500	-	1,500	1,500	1,500
Total Personnel & Administration Expenditures	**$ 544,587**	**$ 284,965**	**$ 283,096**	**$ 568,062**	**$ 626,800**
Operation & Maintenance Expenditures					
Janitorial Service/Supplies	42,000	22,728	22,728	45,457	46,000
Security Systems	2,000	1,376	1,376	2,753	2,800
Telephone	8,500	4,207	4,207	8,414	8,500
Electric	49,000	25,747	25,747	51,493	52,000
Water/Sewer	25,000	17,884	17,884	35,768	36,000
Cable Tv	1,000	506	506	1,013	1,000
Trash Removal	6,300	2,757	2,757	5,514	6,300
Gas-Pool Heater/Spa	10,000	3,659	3,659	7,318	10,000
Equipment Lease	5,200	1,585	1,585	3,171	5,200
Insurance-General Liability	2,500	-	-	-	2,500
R&M-General	24,000	10,600	12,000	22,600	24,000
R&M-Pool/Spa	30,000	80,508	20,000	100,508	30,000
R&M-Tennis Courts	10,000	5,439	5,430	10,869	11,000
Pest Control	-	962	1,000	1,962	2,000
R&M-Fitness Room	2,000	674	700	1,374	3,000
Landscape Contract	50,000	24,996	25,000	49,996	50,000
Landscape Replacement	15,000	9,000	10,000	19,000	15,000
Pruning	10,000	488	4,000	4,488	10,000
Contingency for Operation	500	50	121	171	500
Office Supplies	3,000	1,335	1,528	2,863	3,000
Tennis Court Supplies	5,000	968	4,000	4,968	5,000
Uniforms	4,500	1,857	1,857	3,713	4,500
Misc-Licenses & Permits	3,000	5,904	1,000	6,904	3,000
Fuel	400	450	450	900	900
Capital Outlay-Other	20,000	3,000	17,000	20,000	20,000
Reserve for 1ST Quarter Operating	100,000	-	23,000	23,000	100,000
R&M Reserves	10,400	-	10,400	10,400	10,400

North Springs Improvement District
Heron Bay Commons Adopted Budget FY 17

Account Description	Adopted Budget FY 2016	Actuals as of 03/31/2016	Projected April-Sept 2016	Total Projected 9/30/16	Adopted Budget FY 2017
Total Operation & Maintenance Espenditures	**$ 439,300.00**	**$ 226,681.21**	**$ 217,935.25**	**$ 444,616.46**	**$ 462,600.00**
Total Expenditures	**$ 983,887**	**$ 511,647**	**$ 501,032**	**$ 1,012,678**	**$ 1,089,400**
Excess of Revenues Over (Under) Expenditures	**$ -**	**$ 403,094**	**$ (403,094)**	**$ 0**	**$ -**

NET ASSESSMENT LEVY		1,048,000
ADD, DISCOUNTS/COLLECTIONS AT 7%		$78,882
TOTAL ASSESSMENT LEVY		**$1,126,882**
	FY 2016	**FY 2017**
Heron Bay Commons	$1,002,667	$1,126,882
Total Assessable Units	3,025	3,025
Assessment per Unit:	$331.46	$372.52

NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY COMMONS PROPOSED BUDGET
FISCAL YEAR 2017

REVENUES:

Special Assessment — Net

The District will levy a Non-Ad Valorem assessment per unit, to pay operating and maintenance expenditures for the Clubhouse. This amount is net of discounts for early payments

EXPENDITURES:

Administrative

Professional Services — Legal Services

The District has a contract with Billing, Cochran, Lyles, Mauro & Ramsey, P.A. as legal counsel. This contract includes preparation for and attendance of monthly board meetings, contract review, etc.

Management Consulting

The District retains Governmental Management Services for Financial Consulting Services

Arbitrage and Dissemination

These fees are related to mandatory reporting requirements

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis. This expense is based on existing year engagement letter plus anticipated increase for this year's engagement letter.

Bank Charges

Bank charges and any other fees that the District may incur from the Bank.

Postage & Freight

This is for the postage and/or freight used for District mailings including but not limited to agenda packages, vendor checks and other correspondence.

Insurance Liability

The District retains Preferred Governmental Insurance Trust as the Insurance Agent, who on an annual basis arranges the placement of the District insurance coverage requirements.
This is for any unforeseen expenses that may occur in the fiscal year.

Special Events

Events conducted at the Commons during the fiscal year

Office Supplies

Any supplies that may be purchased during the fiscal year, i.e., paper, pens, file folders, labels, paper clips, etc.

Payroll Salaried

This includes Payroll, Workers Comp, FUTA/SUTA Taxes and payroll charges for the personnel based upon current rate plus an increase. Each employee will be evaluated in September to determine their actual increase.

Payroll Special Pay

Special Pay is a holiday bonus based upon number of years of service.

FICA Taxes

Payroll taxes for the all personnel.

Workers' Compensation

The District's policy is with Preferred Governmental Insurance Trust.

Pension Benefits

The District's pension plan was established whereby the employer contributes for each employee's annual salary into Florida Retirement system.

Health and Life Insurance

The District offers all employees Health, Life, Dental and Disability Insurance.

Assessment Collection Fee

This expenditure is already netted vs Revenue

Insurance — General Liability

The District retains Preferred Governmental Insurance Trust as the Insurance Agent, who on an annual basis, arranges the placement of the District insurance coverage requirements.

Operations and Maintenance

Janitorial

Due to the termination of previous janitorial company and a reduction of the scope of work, this expenditure has been reduced this year.

Janitorial Supplies

This includes any cost related to supplies that are needed by the janitorial and maintenance staff.

Security

This cost includes any and all costs to ensure security and safety of the facility and its inhabitants.

Telephone

This includes any costs associated with telephone and internet usage.

Electric

All costs associated with this facility for Utility Account with Florida, Power & Light.

Gas – Pool Heaters/Spa

Gas needed for pool heaters and spa.

Water/Sewer

Includes all costs associated with the facility's water and sewer usage and needs.

Cable TV

Fees incurred through facility's cable television services.

Equipment Lease

Fees incurred through leasing of equipment.

Insurance-Property

The District retains Preferred Governmental Insurance Trust as the Insurance Agent, who on an annual basis arranges the placement of the District insurance coverage requirements.

Repairs & Maintenance

Repairs and maintenance costs incurred throughout the fiscal year by the facility.

Pest Control

Costs associated with spraying and treating the facility to eliminate pests.

Termite Program

Fees incurred by the facility to ensure structural safety by engaging in a regular termite prevention program.

Pool/Spa Repairs

Any repair costs for facility's pool and spa.

Tennis Court Maintenance

Maintenance fees for upkeep of the tennis courts which includes but is not limited to quarterly purchase of clay.

Fitness Room Maintenance

This includes all costs associated with the maintenance of the fitness room and equipment.

Landscape-Contractual

Contractual costs for regular maintenance of the facility's landscape.

Landscape-Replacement

This includes any costs incurred for the replacement of any landscape trees, plants, flowers, object, ornaments, and etc.

Pruning

Costs associated with pruning the trees, when necessary.

Misc.-Licenses & Permits

Any costs associated with licensing and permitting for the facility, enabling constant compliance with regulations.

Capital Outlay-Other

This includes all costs associated with capital expenditures for this fiscal year.

North Springs Improvement District
Parkland Isles
Adopted Budget FY 2017

Account Description	Adopted Budget FY 2016	Actuals as of 03/31/2016	Projected April-Sept 2016	Total Projected 9/30/16	Adopted Budget FY 2017
Revenue					
Assessments-On Roll	310,500	294,817	15,682	310,499	310,500
Interest-Investments	-	43	20	63	-
Carry Over Fund Balance From Previous Yr	-	-	-	-	113,088
Total Revenue	**$ 310,500**	**$ 294,860**	**$ 15,702**	**$ 310,562**	**$ 423,588**
Personnel & Administration Expenditures					
Profserv Arbitrage and Dissemination	700	-	650	650	700
Prof Serv-Mgmt Consulting Serv	-	135	135	270	300
Annual Audit	900	486	486	973	1,000
Misc-Bank Charges	500	134	134	268	500
Total Personnel & Administration Expenditures	**$ 2,100**	**$ 756**	**$ 1,405**	**$ 2,161**	**$ 2,500**
Operation & Maintenance Expenditures					
Prof Serv-Field Management	18,000	9,000	9,000	18,000	20,000
Contracts-Landscape	143,400	71,700	71,700	143,400	145,000
R&M Mulch	21,500	25,141	713	25,854	30,000
Electricity	5,000	1,417	1,600	3,017	5,000
Tree Trimming	30,000	30,000	-	30,000	30,000
Pest Control	1,000	-	600	600	1,000
R&M-Plant Replacement	40,000	750	35,000	35,750	40,000
R&M - Sidewalks	-	6,500	-	6,500	7,000
R&M-Irrigation	5,000	957	900	1,857	5,000
Misc-Contingency	1,200	23	100	123	2,088
Reserved for 1st Quarter Operating	43,300	-	43,300	43,300	136,000

North Springs Improvement District
Parkland Isles Adopted Budget FY 17

Account Description	Adopted Budget FY 2016	Actuals as of 03/31/2016	Projected April-Sept 2016	Total Projected 9/30/16	Adopted Budget FY 2017
Total Operation & Maintenance Expenditures	$ 308,400	$ 145,488	$ 162,913	$ 308,401	$ 421,088
Total Expenditures	$ 310,500	$ 146,244	$ 164,318	$ 310,562	$ 423,588
Excess of Revenues Over (Under) Expenditures	$ -	$ 148,616	$ (148,616)	$ 0	$ -

NET ASSESSMENT LEVY	$310,500
ADD, DISCOUNTS/COLLECTIONS AT 7%	$23,371
TOTAL ASSESSMENT LEVY	$333,871

	FY 2016	FY 2017
Parkland Isles	$333,870	$333,871
Total Assessable Units	606	606
Assessment per Unit:	$550.94	$550.94

NORTH SPRINGS IMPROVEMENT DISTRICT
PARKLAND ISLES ADOPTED BUDGET
FISCAL YEAR 2017

REVENUES:

Special Assessment - Net

The District will levy a Non-Ad Valorem assessment on all property located within Parkland Isles to pay operating and maintenance expenditures for the year. This amount is net of discounts for early payments.

EXPENDITURES:

Administrative

Professional Services - Legal Services

The District has a contract with Billing, Cochran, Heath, Lyles and Mauro as legal counsel. This contract includes preparation of monthly board meetings, contract review, etc.

Arbitrage and Dissemination Services

The District is required to have arbitrage rebate calculations performed every three years

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis.

Bank Charges

This expenditure is for bank charges and any other fees that the District may incur from the bank.

Assessment Collection Fee

This amount is has been netted vs. Revenue

OPERATIONS AND MAINTENANCE

Professional Services - Field Management

This item is for the Field Management Services provided by District Staff.

Contracts - Landscape

Contractual Expenses to provide landscaping, fertilization, annual tree trimming, irrigation and mulching services for the berm surrounding the Parkland Isles Community.

Electricity-General

Parkland Isles currently has the following accounts with Florida Power & Light: Pine Island Road, Holmberg Road and NW 66th Drive.

R & M - Irrigation

This is for the repairs and maintenance of the irrigation system in Parkland Isles.

R & M - Plant Replacement

This is for plant replacement throughout the year in Parkland Isles.

R & M – Tree Trimming

This is for the trimming and pruning of trees for hurricane preparation.

R & M – Mulching

This is for the annual mulching of the berm

Pest Control

The Community currently utilizes Tropical Plant and Pest Services for weed treatment and pest control services.

Reserves

Reserves for first quarter operating expenses.

North Springs Improvement District
Heron Bay Mitigation
Adopted Budget FY 2017

Account Description	Adopted Budget FY 2016	Actuals as of 03/31/2016	Projected April-Sept 2016	Total Projected 9/30/16	Adopted Budget FY 2017
Revenue					
Assessments-On Roll	207,259	195,873	11,388	207,261	207,261
Interest-Investments	-	103	50	153	-
Carry Over Balance From Previous Years	220,000	-	200,000	200,000	249,815
Total Revenue	**$ 427,259**	**$ 195,975**	**$ 211,438**	**$ 407,413**	**$ 457,076**
Personnel & Administration Expenditures					
Annual Audit	900	486	486	973	1,000
Insurance-General Liability	500	-	500	500	600
Dues, Licenses	10,000	-	-	-	-
Misc-Bank Charges	350	156	156	311	400
Personnel-Salary	18,252	-	-	-	-
Fica Expense	1,396	-	-	-	-
Pension Expense	1,825	-	-	-	-
Health/Life Ins	6,261	-	-	-	-
Total Personnel & Administration	**$ 39,484**	**$ 642**	**$ 1,142**	**$ 1,784**	**$ 2,000**
Operation & Maintenance Expenditures					
Cap Outlay	30,000	30,000	15,000	45,000	50,000
Contracts-Environm'L Monitoring	150,000	51,474	100,000	151,474	170,000
Contracts-Aquatic Control	175,000	3,683	172,000	175,683	181,076
Misc Contingency	3,000	-	3,698	3,698	4,000
Reserved For 1st Quarter Operating	29,775	-	29,775	29,775	50,000
Total Operation & Maintenance Expenditures	**$ 387,775**	**$ 85,157**	**$ 320,473**	**$ 405,630**	**$ 455,076**
Total Expenditures	**$ 427,259**	**$ 85,799**	**$ 321,615**	**$ 407,414**	**$ 457,076**
Excess of Revenues Over (Under) Expenditures	**$ -**	**$ 110,177**	**$ (110,177)**	**$ (0)**	**$ -**

North Springs Improvement District
Heron Bay Mitigation Adopted Budget FY 17

Account Description	Adopted Budget FY 2016	Actuals as of 03/31/2016	Projected April-Sept 2016	Total Projected 9/30/16	Adopted Budget FY 2017
NET ASSESSMENT LEVY					$207,261
ADD, DISCOUNTS/COLLECTIONS AT 7%					$15,600
TOTAL ASSESSMENT LEVY					**$222,861**
	FY 2016				**FY 2017**
Heron Bay Mitigation	$222,861				$222,861
Total Assessable Units	3,274				3,274
Assessment per Unit:	$68.07				$68.07

NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY MITIGATION ADOPTED BUDGET
FISCAL YEAR 2017

REVENUES:

Special Assessment — Net

The District will levy a Non-Ad Valorem assessment on all property located within the Heron Bay Mitigation area to for pay operating and maintenance expenditures for the year. This amount is net of discounts for early payments.

EXPENDITURES:

Payroll Salaried

This includes Payroll, FUTA/SUTA Taxes and payroll charges for the personnel based upon current rate plus an increase. Each employee will be evaluated in September to determine the actual increase

FICA Taxes

Payroll taxes for the all personnel

Pension Benefits

The District's pension plan was established whereby the employer contributes for each employee's annual salary into Florida Retirement system.

Health and Life Insurance

The District offers all employees Health, Life, Dental and Disability Insurance.

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis. This expense is based on prior year's expenditures.

Bank Charges

Bank charges and any other fees that the District may incur from the Bank.

Assessment Collection Fee

This amount is net vs. revenue

NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY MITIGATION ADOPTED BUDGET
FISCAL YEAR 2017

OPERATIONS AND MAINTENANCE

Contracts - Environmental Monitoring

Heron Bay Mitigation has a contract with Miller Legg for environmental and wetland monitoring, maintenance and quarterly reporting.

Contracts — Aquatic Control

This is for maintenance of aquatic weeds and mitigation area within the waterways of the Heron Bay.

Repairs and Maintenance - General

Various repairs and maintenance cost for Heron Bay Mitigation Area.

North Springs Improvement District
Debt Service Fund - Series 2009 Parkland Isles
Fiscal Year 2017

Description	Adopted Budget Fiscal Year 2016	Actual Thru 6/30/16	Projected Next 3 Months	Projected Actual 9/30/16	Adopted Budget Fiscal Year 2017
Revenues:					
Interest Income	$ 100	$ 6	$ 1	$ 7	$ 100
Special Assessments	$ 196,318	$ 195,863	$ 3,627	$ 199,490	$ 196,318
Miscellaneous Revenue	$ -	$ 733	$ -	$ 733	$ -
Total Revenues	$ 196,418	$ 196,601	$ 3,628	$ 200,229	$ 196,418
Debt Service Expenditures:					
Interest - 11/1	$ 16,330	$ 16,330	$ -	$ 16,330	$ 12,535
Principal - 5/1	$ 165,000	$ 165,000	$ -	$ 165,000	$ 175,000
Interest - 5/1	$ 16,153	$ 16,153	$ -	$ 16,153	$ 12,331
Other Debt Service Expenditures:					
Arbitrage	$ -	$ -	$ 650	$ 650	$ 700
Trustee	$ -	$ -	$ 4,337	$ 4,337	$ 5,000
Total Expenditures	$ 197,483	$ 197,483	$ 4,987	$ 202,470	$ 205,566
Excess Revenues	$ (1,065)	$ (882)	$ (1,359)	$ (2,241)	$ (9,148)
Beginning Fund Balance	$ 31,965	$ 27,653	$ -	$ 27,653	$ 25,413
Ending Fund Balance	$ 30,901	$ 26,771	$ (1,359)	$ 25,413	$ 16,265

(1) Beginning Fund Balance is net of Reserve Requirement: Interest - 11/1/2017 $ 8,510

Beginning Fund Balance	$ 47,501
Less: Reserve Requirement	$ (19,847)
Net Beginning Fund Balance	$ 27,653

Units	Gross Per Unit	Total Gross Assessment
235	$ 362	$ 85,049
212	$ 284	$ 60,282
159	$ 414	$ 65,764
Gross Assessment		$ 211,095
Less: Disc. & Collections @ 7%		$ (14,777)
Net Assessments		$ 196,318

North Springs Improvement District
Series 2009 Parkland Isles Special Assessment Refunding Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/11	$ 1,305,000	4.50%	$ -	$ 30,130	$ 30,130
5/1/12	$ 1,305,000	4.50%	$ 140,000	$ 29,689	$ -
11/1/12	$ 1,165,000	4.50%	$ -	$ 26,795	$ 196,484
5/1/13	$ 1,165,000	4.50%	$ 145,000	$ 26,358	$ -
11/1/13	$ 1,020,000	4.50%	$ -	$ 23,460	$ 194,818
5/1/14	$ 1,020,000	4.50%	$ 150,000	$ 23,078	$ -
11/1/14	$ 870,000	4.50%	$ -	$ 20,010	$ 193,088
5/1/15	$ 870,000	4.50%	$ 160,000	$ 19,684	$ -
11/1/15	$ 710,000	4.50%	$ -	$ 16,330	$ 196,014
5/1/16	$ 710,000	4.50%	$ 165,000	$ 16,153	$ -
11/1/16	$ 545,000	4.50%	$ -	$ 12,535	$ 193,688
5/1/17	$ 545,000	4.50%	$ 175,000	$ 12,331	$ -
11/1/17	$ 370,000	4.50%	$ -	$ 8,510	$ 195,841
5/1/18	$ 370,000	4.50%	$ 180,000	$ 8,371	$ -
11/1/18	$ 190,000	4.50%	$ -	$ 4,370	$ 192,741
5/1/19	$ 190,000	4.50%	$ 190,000	$ 4,299	$ 194,299
Totals			$ 1,305,000	$ 282,101	$ 1,587,101

North Springs Improvement District
Debt Service Fund - Series 2012 Taxable Special Assessment Refunding Bonds
Heron Bay Project
Fiscal Year 2017

Description	Adopted Budget Fiscal Year 2016	Actual Thru 6/30/16	Projected Next 3 Months	Projected Actual 9/30/16	Adopted Budget Fiscal Year 2017
Revenues:					
Interest Income	$ 100	$ 22	$ 6	$ 28	$ 100
Special Assessments	$ 502,117	$ 501,364	$ 9,770	$ 511,134	$ 502,117
Total Revenues	$ 502,217	$ 501,386	$ 9,776	$ 511,162	$ 502,217
Series 2012 - Debt Service Expenditures					
Interest - 11/1	$ 22,156	$ 22,156	$ -	$ 22,156	$ 16,820
Principal - 5/1	$ 460,000	$ 460,000	$ -	$ 460,000	$ 470,000
Interest - 5/1	$ 22,156	$ 22,156	$ -	$ 22,156	$ 16,820
Other Debt Service Expenditures:					
Trustee	$ -	$ 3,717	$ -	$ 3,717	$ 4,000
Total Expenditures	$ 504,312	$ 508,029	$ -	$ 508,029	$ 507,640
Excess Revenues	$ (2,095)	$ (6,643)	$ 9,776	$ 3,132	$ (5,423)
Beginning Fund Balance	$ 34,572	$ 52,145	$ -	$ 52,145	$ 55,277
Ending Fund Balance	$ 32,476	$ 45,502	$ 9,776	$ 55,277	$ 49,854

(1) Beginning Fund Balance is net of Reserve Requirement: Interest - 11/1/2017 $ 11,368

Beginning Fund Balance	$ 303,271
Less: Reserve Requirement	$ (251,126)
Net Beginning Fund Balance	$ 52,145

Units	Gross Per Unit	Total Gross Assessment
3022	$ 178.66	$ 539,911

Gross Assessment	$ 539,911
Less: Disc. & Collections @ 7%	$ (37,794)
Net Assessments	$ 502,117

North Springs Improvement District
Debt Service Fund - Series 2012 Taxable Special Assessment Refunding Bonds
Heron Bay Project
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/13	$ 3,175,000	2.32%	$ 375,000	$ 27,009	$ -
11/1/13	$ 2,800,000	2.32%	$ -	$ 32,480	$ 434,489
5/1/14	$ 2,800,000	2.32%	$ 440,000	$ 32,480	$ -
11/1/14	$ 2,360,000	2.32%	$ -	$ 27,376	$ 499,856
5/1/15	$ 2,360,000	2.32%	$ 450,000	$ 27,376	$ -
11/1/15	$ 1,910,000	2.32%	$ -	$ 22,156	$ 499,532
5/1/16	$ 1,910,000	2.32%	$ 460,000	$ 22,156	$ -
11/1/16	$ 1,450,000	2.32%	$ -	$ 16,820	$ 498,976
5/1/17	$ 1,450,000	2.32%	$ 470,000	$ 16,820	$ -
11/1/17	$ 980,000	2.32%	$ -	$ 11,368	$ 498,188
5/1/18	$ 980,000	2.32%	$ 485,000	$ 11,368	$ -
11/1/18	$ 495,000	2.32%	$ -	$ 5,742	$ 502,110
5/1/19	$ 495,000	2.32%	$ 495,000	$ 5,742	$ 500,742
Totals			$ 3,175,000	$ 258,893	

North Springs Improvement District
Debt Service Fund - Series 2014, Special Assessment Bonds
Assessment Area A
Fiscal Year 2017

Description	Adopted Budget Fiscal Year 2016	Actual Thru 6/30/16	Projected Next 3 Months	Projected Actual 9/30/16	Adopted Budget Fiscal Year 2017
Revenues:					
Interest Income	$ 100	$ 19	$ 5	$ 24	$ 100
Special Assessments	$ 552,965	$ 561,327	$ 3,176	$ 564,502	$ 552,965
Total Revenues	$ 553,065	$ 561,346	$ 3,180	$ 564,526	$ 553,065
Debt Service Expenditures:					
Interest - 11/1	$ 188,700	$ 188,700	$ -	$ 188,700	$ 183,300
Principal - 5/1	$ 180,000	$ 180,000	$ -	$ 180,000	$ 190,000
Interest - 5/1	$ 188,700	$ 188,700	$ -	$ 188,700	$ 183,300
Other Debt Service Expenditures:					
Trustee	$ -	$ 2,694	$ -	$ 2,694	$ 3,000
Arbitrage	$ -	$ -	$ 700	$ 700	$ 700
Total Expenditures	$ 557,400	$ 560,094	$ 700	$ 560,794	$ 560,300
Excess Revenues	$ (4,335)	$ 1,252	$ 2,480	$ 3,732	$ (7,235)
Beginning Fund Balance	$ 193,847	$ 197,539	$ -	$ 197,539	$ 201,271
Ending Fund Balance	$ 189,512	$ 198,791	$ 2,480	$ 201,271	$ 194,037

(1) Fund Balance is net of Reserve Requirement:

Fund Balance	$ 335,801
Less: Reserve Requiremen	$ (138,262)
Net Beginning Fund Balar	$ 197,539

Interest - 11/1/2017	$ 177,600
Total	$ 177,600

Units	Gross Per Unit	Total Gross Assessment
756	$ 786	$ 594,586

Gross Assessment	$ 594,586
Less: Disc. & Collections @ 7%	$ (41,621)
Net Assessments	$ 552,965

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area A (Term Bonds Due 5/1/2027)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	$ 3,210,000	6.000%	$ -	$ 34,775	$ -
11/1/14	$ 3,210,000	6.000%	$ -	$ 96,300	$ 131,075
5/1/15	$ 3,210,000	6.000%	$ 170,000	$ 96,300	$ -
11/1/15	$ 3,040,000	6.000%	$ -	$ 91,200	$ 357,500
5/1/16	$ 3,040,000	6.000%	$ 180,000	$ 91,200	$ -
11/1/16	$ 2,860,000	6.000%	$ -	$ 85,800	$ 357,000
5/1/17	$ 2,860,000	6.000%	$ 190,000	$ 85,800	$ -
11/1/17	$ 2,670,000	6.000%	$ -	$ 80,100	$ 355,900
5/1/18	$ 2,670,000	6.000%	$ 200,000	$ 80,100	$ -
11/1/18	$ 2,470,000	6.000%	$ -	$ 74,100	$ 354,200
5/1/19	$ 2,470,000	6.000%	$ 215,000	$ 74,100	$ -
11/1/19	$ 2,255,000	6.000%	$ -	$ 67,650	$ 356,750
5/1/20	$ 2,255,000	6.000%	$ 225,000	$ 67,650	$ -
11/1/20	$ 2,030,000	6.000%	$ -	$ 60,900	$ 353,550
5/1/21	$ 2,030,000	6.000%	$ 240,000	$ 60,900	$ -
11/1/21	$ 1,790,000	6.000%	$ -	$ 53,700	$ 354,600
5/1/22	$ 1,790,000	6.000%	$ 255,000	$ 53,700	$ -
11/1/22	$ 1,535,000	6.000%	$ -	$ 46,050	$ 354,750
5/1/23	$ 1,535,000	6.000%	$ 270,000	$ 46,050	$ -
11/1/23	$ 1,265,000	6.000%	$ -	$ 37,950	$ 354,000
5/1/24	$ 1,265,000	6.000%	$ 290,000	$ 37,950	$ -
11/1/24	$ 975,000	6.000%	$ -	$ 29,250	$ 357,200
5/1/25	$ 975,000	6.000%	$ 305,000	$ 29,250	$ -
11/1/25	$ 670,000	6.000%	$ -	$ 20,100	$ 354,350
5/1/26	$ 670,000	6.000%	$ 325,000	$ 20,100	$ -
11/1/26	$ 345,000	6.000%	$ -	$ 10,350	$ 355,450
5/1/27	$ 345,000	6.000%	$ 345,000	$ 10,350	$ 355,350
Totals			$ 3,210,000	$ 1,541,675	

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area A (Term Bonds Due 5/1/2034)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	$ 3,120,000	6.250%	$ -	$ 35,208	$ -
11/1/14	$ 3,120,000	6.250%	$ -	$ 97,500	$ 132,708
5/1/15	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/15	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/16	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/16	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/17	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/17	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/18	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/18	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/19	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/19	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/20	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/20	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/21	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/21	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/22	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/22	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/23	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/23	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/24	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/24	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/25	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/25	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/26	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/26	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/27	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/27	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/28	$ 3,120,000	6.250%	$ 365,000	$ 97,500	$ -
11/1/28	$ 2,755,000	6.250%	$ -	$ 86,094	$ 548,594
5/1/29	$ 2,755,000	6.250%	$ 390,000	$ 86,094	$ -
11/1/29	$ 2,365,000	6.250%	$ -	$ 73,906	$ 550,000
5/1/30	$ 2,365,000	6.250%	$ 415,000	$ 73,906	$ -
11/1/30	$ 1,950,000	6.250%	$ -	$ 60,938	$ 549,844
5/1/31	$ 1,950,000	6.250%	$ 445,000	$ 60,938	$ -
11/1/31	$ 1,505,000	6.250%	$ -	$ 47,031	$ 552,969
5/1/32	$ 1,505,000	6.250%	$ 470,000	$ 47,031	$ -
11/1/32	$ 1,035,000	6.250%	$ -	$ 32,344	$ 549,375
5/1/33	$ 1,035,000	6.250%	$ 500,000	$ 32,344	$ -
11/1/33	$ 535,000	6.250%	$ -	$ 16,719	$ 549,063
5/1/34	$ 535,000	6.250%	$ 535,000	$ 16,719	$ 551,719
Totals			$ 3,120,000	$ 3,399,271	

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area A (Combined 2027 & 2034 Maturity)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	$ 6,330,000		$ -	$ 69,983	$ -
11/1/14	$ 6,330,000		$ -	$ 193,800	$ 263,783
5/1/15	$ 6,330,000		$ 170,000	$ 193,800	$ -
11/1/15	$ 6,160,000		$ -	$ 188,700	$ 552,500
5/1/16	$ 6,160,000		$ 180,000	$ 188,700	$ -
11/1/16	$ 5,980,000		$ -	$ 183,300	$ 552,000
5/1/17	$ 5,980,000		$ 190,000	$ 183,300	$ -
11/1/17	$ 5,790,000		$ -	$ 177,600	$ 550,900
5/1/18	$ 5,790,000		$ 200,000	$ 177,600	$ -
11/1/18	$ 5,590,000		$ -	$ 171,600	$ 549,200
5/1/19	$ 5,590,000		$ 215,000	$ 171,600	$ -
11/1/19	$ 5,375,000		$ -	$ 165,150	$ 551,750
5/1/20	$ 5,375,000		$ 225,000	$ 165,150	$ -
11/1/20	$ 5,150,000		$ -	$ 158,400	$ 548,550
5/1/21	$ 5,150,000		$ 240,000	$ 158,400	$ -
11/1/21	$ 4,910,000		$ -	$ 151,200	$ 549,600
5/1/22	$ 4,910,000		$ 255,000	$ 151,200	$ -
11/1/22	$ 4,655,000		$ -	$ 143,550	$ 549,750
5/1/23	$ 4,655,000		$ 270,000	$ 143,550	$ -
11/1/23	$ 4,385,000		$ -	$ 135,450	$ 549,000
5/1/24	$ 4,385,000		$ 290,000	$ 135,450	$ -
11/1/24	$ 4,095,000		$ -	$ 126,750	$ 552,200
5/1/25	$ 4,095,000		$ 305,000	$ 126,750	$ -
11/1/25	$ 3,790,000		$ -	$ 117,600	$ 549,350
5/1/26	$ 3,790,000		$ 325,000	$ 117,600	$ -
11/1/26	$ 3,465,000		$ -	$ 107,850	$ 550,450
5/1/27	$ 3,465,000		$ 345,000	$ 107,850	$ -
11/1/27	$ 3,120,000		$ -	$ 97,500	$ 550,350
5/1/28	$ 3,120,000		$ 365,000	$ 97,500	$ -
11/1/28	$ 2,755,000		$ -	$ 86,094	$ 548,594
5/1/29	$ 2,755,000		$ 390,000	$ 86,094	$ -
11/1/29	$ 2,365,000		$ -	$ 73,906	$ 550,000
5/1/30	$ 2,365,000		$ 415,000	$ 73,906	$ -
11/1/30	$ 1,950,000		$ -	$ 60,938	$ 549,844
5/1/31	$ 1,950,000		$ 445,000	$ 60,938	$ -
11/1/31	$ 1,505,000		$ -	$ 47,031	$ 552,969
5/1/32	$ 1,505,000		$ 470,000	$ 47,031	$ -
11/1/32	$ 1,035,000		$ -	$ 32,344	$ 549,375
5/1/33	$ 1,035,000		$ 500,000	$ 32,344	$ -
11/1/33	$ 535,000		$ -	$ 16,719	$ 549,063
5/1/34	$ 535,000		$ 535,000	$ 16,719	$ 551,719
Totals			$ 6,330,000	$ 4,940,946	

North Springs Improvement District
Debt Service Fund - Series 2014, Water Management Bonds
Unit Area A
Fiscal Year 2017

Description	Adopted Budget Fiscal Year 2016	Actual Thru 6/30/16	Projected Next 3 Months	Projected Actual 9/30/16	Adopted Budget Fiscal Year 2017
Revenues:					
Interest Income	$ 100	$ 25	$ 6	$ 31	$ 100
Benefit Assessments	$ 505,050	$ 512,687	$ 2,900	$ 515,588	$ 505,050
Total Revenues	$ 505,150	$ 512,712	$ 2,907	$ 515,619	$ 505,150
Debt Service Expenditures:					
Interest - 11/1	$ 252,525	$ 252,525	$ -	$ 252,525	$ 252,525
Principal - 5/1	$ -	$ -	$ -	$ -	$ -
Interest - 5/1	$ 252,525	$ 252,525	$ -	$ 252,525	$ 252,525
Other Debt Service Expenditures:					
Trustee	$ -	$ 2,694	$ -	$ 2,694	$ 3,000
Arbitrage	$ -	$ -	$ 700	$ 700	$ 700
Total Expenditures	$ 505,050	$ 507,744	$ 700	$ 508,444	$ 508,750
Excess Revenues	$ 100	$ 4,968	$ 2,207	$ 7,175	$ (3,600)
Beginning Fund Balance	$ 256,818	$ 259,887	$ -	$ 259,887	$ 267,062
Ending Fund Balance	$ 256,918	$ 264,855	$ 2,207	$ 267,062	$ 263,462

(1) Fund Balance is net of Reserve Requirement:

Fund Balance	$	524,497
Less: Reserve Requiremen	$	(264,610)
Net Beginning Fund Balar	$	259,887

Interest - 11/1 (A-2)	$	252,525
Total	$	252,525

Units	Gross Per Unit	Total Gross Assessment
749	$ 718	$ 538,037

Gross Assessment	$	538,037
Less: Disc. & Collections @ 7%	$	(37,663)
Net Assessments	$	500,374

North Springs Improvement District
Series 2014, Water Management Bonds
Unit Area A

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	$ 7,770,000	6.500%	$ -	$ 91,190	$ -
11/1/14	$ 7,770,000	6.500%	$ -	$ 252,525	$ 343,715
5/1/15	$ 7,770,000	6.500%	$ -	$ 252,525	$ -
11/1/15	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/16	$ 7,770,000	6.500%	$ -	$ 252,525	$ -
11/1/16	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/17	$ 7,770,000	6.500%	$ -	$ 252,525	$ -
11/1/17	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/18	$ 7,770,000	6.500%	$ -	$ 252,525	$ -
11/1/18	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/19	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/19	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/20	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/20	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/21	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/21	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/22	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/22	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/23	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/23	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/24	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/24	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/25	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/25	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/26	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/26	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/27	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/27	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/28	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/28	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/29	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/29	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/30	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/30	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/31	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/31	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/32	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/32	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/33	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/33	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/34	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/34	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/35	$ 7,770,000	6.500%	$ 570,000	$ 252,525	
11/1/35	$ 7,200,000	6.500%	$ -	$ 234,000	$ 1,056,525
5/1/36	$ 7,200,000	6.500%	$ 605,000	$ 234,000	
11/1/36	$ 6,595,000	6.500%	$ -	$ 214,338	$ 1,053,338
5/1/37	$ 6,595,000	6.500%	$ 650,000	$ 214,338	
11/1/37	$ 5,945,000	6.500%	$ -	$ 193,213	$ 1,057,550
5/1/38	$ 5,945,000	6.500%	$ 690,000	$ 193,213	
11/1/38	$ 5,255,000	6.500%	$ -	$ 170,788	$ 1,054,000
5/1/39	$ 5,255,000	6.500%	$ 740,000	$ 170,788	
11/1/39	$ 4,515,000	6.500%	$ -	$ 146,738	$ 1,057,525
5/1/40	$ 4,515,000	6.500%	$ 790,000	$ 146,738	
11/1/40	$ 3,725,000	6.500%	$ -	$ 121,063	$ 1,057,800
5/1/41	$ 3,725,000	6.500%	$ 840,000	$ 121,063	
11/1/41	$ 2,885,000	6.500%	$ -	$ 93,763	$ 1,054,825
5/1/42	$ 2,885,000	6.500%	$ 900,000	$ 93,763	
11/1/42	$ 1,985,000	6.500%	$ -	$ 64,513	$ 1,058,275
5/1/43	$ 1,985,000	6.500%	$ 960,000	$ 64,513	
11/1/43	$ 1,025,000	6.500%	$ -	$ 33,313	$ 1,057,825
5/1/44	$ 1,025,000	6.500%	$ 1,025,000	$ 33,313	$ 1,058,313
Totals			$ 7,770,000	$ 13,240,690	

North Springs Improvement District
Debt Service Fund - Series 2014, Special Assessment Bonds
Assessment Area B
Fiscal Year 2017

Description	Adopted Budget Fiscal Year 2016	Actual Thru 6/30/16	Projected Next 3 Months	Projected Actual 9/30/16	Adopted Budget Fiscal Year 2017
Revenues:					
Interest Income	$ 100	$ 15	$ 4	$ 19	$ 100
Special Assessments	$ 420,967	$ 424,475	$ 2,328	$ 426,803	$ 420,967
Total Revenues	$ 421,067	$ 424,490	$ 2,332	$ 426,822	$ 421,067
Debt Service Expenditures:					
Interest - 11/1	$ 145,050	$ 145,050	$ -	$ 145,050	$ 140,916
Principal - 5/1	$ 135,000	$ 135,000	$ -	$ 135,000	$ 140,000
Interest - 5/1	$ 145,050	$ 145,050	$ -	$ 145,050	$ 140,916
Other Debt Service Expenditures:					
Trustee	$ -	$ 2,694	$ -	$ 2,694	$ 3,000
Arbitrage	$ -	$ -	$ 700	$ 700	$ 700
Total Expenditures	$ 425,100	$ 427,794	$ 700	$ 428,494	$ 425,532
Excess Revenues	$ (4,033)	$ (3,304)	$ 1,632	$ (1,671)	$ (4,465)
Beginning Fund Balance	$ 147,388	$ 148,532	$ -	$ 148,532	$ 146,861
Ending Fund Balance	$ 143,355	$ 145,229	$ 1,632	$ 146,861	$ 142,395

(1) Fund Balance is net of Reserve Requirement:

Fund Balance	$ 253,786
Less: Reserve Requirement	$ (105,254)
Net Beginning Fund Balance	$ 148,532

Interest - 11/1/2017	$ 136,628
Total	$ 136,628

Units	Gross Per Unit	Total Gross Assessment
589	$ 769	$ 452,652

Gross Assessment	$ 452,652
Less: Disc. & Collections @ 7%	$ (31,686)
Net Assessments	$ 420,967

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area B (Term Bonds Due 5/1/2027)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	$ 2,405,000	6.125%	$ -	$ 29,053	$ -
11/1/14	$ 2,405,000	6.125%	$ -	$ 73,653	$ 102,706
5/1/15	$ 2,405,000	6.125%	$ 125,000	$ 73,653	$ -
11/1/15	$ 2,280,000	6.125%	$ -	$ 69,825	$ 268,478
5/1/16	$ 2,280,000	6.125%	$ 135,000	$ 69,825	$ -
11/1/16	$ 2,145,000	6.125%	$ -	$ 65,691	$ 270,516
5/1/17	$ 2,145,000	6.125%	$ 140,000	$ 65,691	$ -
11/1/17	$ 2,005,000	6.125%	$ -	$ 61,403	$ 267,094
5/1/18	$ 2,005,000	6.125%	$ 150,000	$ 61,403	$ -
11/1/18	$ 1,855,000	6.125%	$ -	$ 56,809	$ 268,213
5/1/19	$ 1,855,000	6.125%	$ 160,000	$ 56,809	$ -
11/1/19	$ 1,695,000	6.125%	$ -	$ 51,909	$ 268,719
5/1/20	$ 1,695,000	6.125%	$ 170,000	$ 51,909	$ -
11/1/20	$ 1,525,000	6.125%	$ -	$ 46,703	$ 268,613
5/1/21	$ 1,525,000	6.125%	$ 180,000	$ 46,703	$ -
11/1/21	$ 1,345,000	6.125%	$ -	$ 41,191	$ 267,894
5/1/22	$ 1,345,000	6.125%	$ 190,000	$ 41,191	$ -
11/1/22	$ 1,155,000	6.125%	$ -	$ 35,372	$ 266,563
5/1/23	$ 1,155,000	6.125%	$ 205,000	$ 35,372	$ -
11/1/23	$ 950,000	6.125%	$ -	$ 29,094	$ 269,466
5/1/24	$ 950,000	6.125%	$ 215,000	$ 29,094	$ -
11/1/24	$ 735,000	6.125%	$ -	$ 22,509	$ 266,603
5/1/25	$ 735,000	6.125%	$ 230,000	$ 22,509	$ -
11/1/25	$ 505,000	6.125%	$ -	$ 15,466	$ 267,975
5/1/26	$ 505,000	6.125%	$ 245,000	$ 15,466	$ -
11/1/26	$ 260,000	6.125%	$ -	$ 7,963	$ 268,428
5/1/27	$ 260,000	6.125%	$ 260,000	$ 7,963	$ 267,963
Totals			$ 2,405,000	$ 1,184,228	

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area B (Term Bonds Due 5/1/2034)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	$ 2,360,000	6.375%	$ -	$ 29,672	$ -
11/1/14	$ 2,360,000	6.375%	$ -	$ 75,225	$ 104,897
5/1/15	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/15	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/16	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/16	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/17	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/17	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/18	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/18	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/19	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/19	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/20	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/20	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/21	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/21	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/22	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/22	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/23	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/23	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/24	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/24	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/25	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/25	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/26	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/26	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/27	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/27	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/28	$ 2,360,000	6.375%	$ 275,000	$ 75,225	$ -
11/1/28	$ 2,085,000	6.375%	$ -	$ 66,459	$ 416,684
5/1/29	$ 2,085,000	6.375%	$ 295,000	$ 66,459	$ -
11/1/29	$ 1,790,000	6.375%	$ -	$ 57,056	$ 418,516
5/1/30	$ 1,790,000	6.375%	$ 315,000	$ 57,056	$ -
11/1/30	$ 1,475,000	6.375%	$ -	$ 47,016	$ 419,072
5/1/31	$ 1,475,000	6.375%	$ 335,000	$ 47,016	$ -
11/1/31	$ 1,140,000	6.375%	$ -	$ 36,338	$ 418,353
5/1/32	$ 1,140,000	6.375%	$ 355,000	$ 36,338	$ -
11/1/32	$ 785,000	6.375%	$ -	$ 25,022	$ 416,359
5/1/33	$ 785,000	6.375%	$ 380,000	$ 25,022	$ -
11/1/33	$ 405,000	6.375%	$ -	$ 12,909	$ 417,931
5/1/34	$ 405,000	6.375%	$ 405,000	$ 12,909	$ 417,909
Totals			$ 2,360,000	$ 2,625,572	

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area B (Combined 2027 & 2034 Maturity)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	$ 4,765,000		$ -	$ 58,724	$ -
11/1/14	$ 4,765,000		$ -	$ 148,878	$ 207,602
5/1/15	$ 4,765,000		$ 125,000	$ 148,878	$ -
11/1/15	$ 4,640,000		$ -	$ 145,050	$ 418,928
5/1/16	$ 4,640,000		$ 135,000	$ 145,050	$ -
11/1/16	$ 4,505,000		$ -	$ 140,916	$ 420,966
5/1/17	$ 4,505,000		$ 140,000	$ 140,916	$ -
11/1/17	$ 4,365,000		$ -	$ 136,628	$ 417,544
5/1/18	$ 4,365,000		$ 150,000	$ 136,628	$ -
11/1/18	$ 4,215,000		$ -	$ 132,034	$ 418,663
5/1/19	$ 4,215,000		$ 160,000	$ 132,034	$ -
11/1/19	$ 4,055,000		$ -	$ 127,134	$ 419,169
5/1/20	$ 4,055,000		$ 170,000	$ 127,134	$ -
11/1/20	$ 3,885,000		$ -	$ 121,928	$ 419,063
5/1/21	$ 3,885,000		$ 180,000	$ 121,928	$ -
11/1/21	$ 3,705,000		$ -	$ 116,416	$ 418,344
5/1/22	$ 3,705,000		$ 190,000	$ 116,416	$ -
11/1/22	$ 3,515,000		$ -	$ 110,597	$ 417,013
5/1/23	$ 3,515,000		$ 205,000	$ 110,597	$ -
11/1/23	$ 3,310,000		$ -	$ 104,319	$ 419,916
5/1/24	$ 3,310,000		$ 215,000	$ 104,319	$ -
11/1/24	$ 3,095,000		$ -	$ 97,734	$ 417,053
5/1/25	$ 3,095,000		$ 230,000	$ 97,734	$ -
11/1/25	$ 2,865,000		$ -	$ 90,691	$ 418,425
5/1/26	$ 2,865,000		$ 245,000	$ 90,691	$ -
11/1/26	$ 2,620,000		$ -	$ 83,188	$ 418,878
5/1/27	$ 2,620,000		$ 260,000	$ 83,188	$ -
11/1/27	$ 2,360,000		$ -	$ 75,225	$ 418,413
5/1/28	$ 2,360,000		$ 275,000	$ 75,225	$ -
11/1/28	$ 2,085,000		$ -	$ 66,459	$ 416,684
5/1/29	$ 2,085,000		$ 295,000	$ 66,459	$ -
11/1/29	$ 1,790,000		$ -	$ 57,056	$ 418,516
5/1/30	$ 1,790,000		$ 315,000	$ 57,056	$ -
11/1/30	$ 1,475,000		$ -	$ 47,016	$ 419,072
5/1/31	$ 1,475,000		$ 335,000	$ 47,016	$ -
11/1/31	$ 1,140,000		$ -	$ 36,338	$ 418,353
5/1/32	$ 1,140,000		$ 355,000	$ 36,338	$ -
11/1/32	$ 785,000		$ -	$ 25,022	$ 416,359
5/1/33	$ 785,000		$ 380,000	$ 25,022	$ -
11/1/33	$ 405,000		$ -	$ 12,909	$ 417,931
5/1/34	$ 405,000		$ 405,000	$ 12,909	$ 417,909
Totals			$ 4,765,000	$ 3,809,799	

North Springs Improvement District
Debt Service Fund - Series 2014, Water Management Bonds
Unit Area B
Fiscal Year 2017

Description	Adopted Budget Fiscal Year 2016	Actual Thru 6/30/16	Projected Next 3 Months	Projected Actual 9/30/16	Adopted Budget Fiscal Year 2017
Revenues:					
Interest Income	$ 100	$ 20	$ 5	$ 25	$ 100
Benefit Assessments	$ 398,163	$ 401,094	$ 2,200	$ 403,294	$ 398,163
Total Revenues	$ 398,263	$ 401,115	$ 2,205	$ 403,320	$ 398,263
Debt Service Expenditures:					
Interest - 11/1	$ 199,081	$ 199,081	$ -	$ 199,081	$ 199,081
Principal - 5/1	$ -	$ -	$ -	$ -	$ -
Interest - 5/1	$ 199,081	$ 199,081	$ -	$ 199,081	$ 199,081
Other Debt Service Expenditures:					
Trustee	$ -	$ 2,694	$ -	$ 2,694	$ 3,000
Arbitrage	$ -	$ -	$ 700	$ 700	$ 700
Total Expenditures	$ 398,163	$ 400,856	$ 700	$ 401,556	$ 398,163
Excess Revenues	$ 101	$ 259	$ 1,505	$ 1,764	$ 101
Beginning Fund Balance	$ 199,142	$ 199,964	$ -	$ 199,964	$ 201,728
Ending Fund Balance	$ 199,243	$ 200,222	$ 1,505	$ 201,728	$ 201,828

(1) Fund Balance is net of Reserve Requirement:		
Fund Balance	$	405,886
Less: Reserve Requirement	$	(205,922)
Net Beginning Fund Balance	$	199,964

Interest - 11/1/2017	$	199,081
Total	$	199,081

Units	Gross Per Unit	Total Gross Assessment
589	$ 727	$ 428,132

Gross Assessment	$	428,132
Less: Disc. & Collections @ 7%	$	(29,969)
Net Assessments	$	398,163

North Springs Improvement District
Series 2014, Water Management Bonds
Unit Area B

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	$ 6,010,000	6.625%	$ -	$ 78,526	$ -
11/1/14	$ 6,010,000	6.625%	$ -	$ 199,081	$ 277,607
5/1/15	$ 6,010,000	6.625%	$ -	$ 199,081	$ -
11/1/15	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/16	$ 6,010,000	6.625%	$ -	$ 199,081	$ -
11/1/16	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/17	$ 6,010,000	6.625%	$ -	$ 199,081	$ -
11/1/17	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/18	$ 6,010,000	6.625%	$ -	$ 199,081	$ -
11/1/18	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/19	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/19	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/20	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/20	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/21	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/21	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/22	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/22	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/23	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/23	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/24	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/24	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/25	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/25	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/26	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/26	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/27	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/27	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/28	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/28	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/29	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/29	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/30	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/30	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/31	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/31	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/32	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/32	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/33	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/33	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/34	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/34	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/35	$ 6,010,000	6.625%	$ 440,000	$ 199,081	
11/1/35	$ 5,570,000	6.625%	$ -	$ 184,506	$ 823,588
5/1/36	$ 5,570,000	6.625%	$ 470,000	$ 184,506	
11/1/36	$ 5,100,000	6.625%	$ -	$ 168,938	$ 823,444
5/1/37	$ 5,100,000	6.625%	$ 500,000	$ 168,938	
11/1/37	$ 4,600,000	6.625%	$ -	$ 152,375	$ 821,313
5/1/38	$ 4,600,000	6.625%	$ 535,000	$ 152,375	
11/1/38	$ 4,065,000	6.625%	$ -	$ 134,653	$ 822,028
5/1/39	$ 4,065,000	6.625%	$ 570,000	$ 134,653	
11/1/39	$ 3,495,000	6.625%	$ -	$ 115,772	$ 820,425
5/1/40	$ 3,495,000	6.625%	$ 610,000	$ 115,772	
11/1/40	$ 2,885,000	6.625%	$ -	$ 95,566	$ 821,338
5/1/41	$ 2,885,000	6.625%	$ 650,000	$ 95,566	
11/1/41	$ 2,235,000	6.625%	$ -	$ 74,034	$ 819,600
5/1/42	$ 2,235,000	6.625%	$ 695,000	$ 74,034	
11/1/42	$ 1,540,000	6.625%	$ -	$ 51,013	$ 820,047
5/1/43	$ 1,540,000	6.625%	$ 745,000	$ 51,013	
11/1/43	$ 795,000	6.625%	$ -	$ 26,334	$ 822,347
5/1/44	$ 795,000	6.625%	$ 795,000	$ 26,334	$ 821,334
Totals			$ 6,010,000	$ 10,446,320	

North Springs Improvement District
Debt Service Fund - Series 2014 Water Management Refunding Bonds
Fiscal Year 2017

Description	Proposed Budget Fiscal Year 2016	Actual Thru 6/30/16	Projected Next 3 Months	Projected Actual 9/30/16	Adopted Budget Fiscal Year 2017
Revenues:					
Interest Income	$ 50	$ 24	$ 6	$ 30	$ 50
Transfer In	$ -	$ -	$ -	$ -	$ -
Bond Proceeds	$ -	$ -	$ -	$ -	$ -
Benefit Assessments	$ 743,680	$ 743,730	$ 12,703	$ 756,433	$ 743,680
Total Revenues	$ 743,730	$ 743,754	$ 12,709	$ 756,463	$ 743,730
Debt Service Expenditures:					
Interest - 11/1	$ 88,280	$ 88,280	$ -	$ 88,280	$ 79,611
Principal - 5/1	$ 575,000	$ 575,000	$ -	$ 575,000	$ 590,000
Interest - 5/1	$ 87,321	$ 87,321	$ -	$ 87,321	$ 78,313
Other Debt Service Expenditures:					
Arbitrage Rebate	$ 700	$ -	$ 700	$ 700	$ 700
Dissemination Agent	$ 1,000	$ -	$ 1,000	$ 1,000	$ 1,000
Trustee	$ 3,771	$ 3,771	$ -	$ 3,771	$ 3,771
Transfer Out	$ -	$ 9,157	$ -	$ 9,157	$ -
			$ -		
Total Expenditures	$ 756,072	$ 763,529	$ 1,700	$ 765,229	$ 753,395
Excess Revenues	$ (12,342)	$ (19,775)	$ 11,009	$ (8,766)	$ (9,665)
Beginning Fund Balance	$ 118,762	$ 201,695	$ -	$ 201,695	$ 192,929
Ending Fund Balance	$ 106,420	$ 181,920	$ 11,009	$ 192,929	$ 183,264

(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	$ 276,070
Less: Reserve Requirement	$ (74,375)
Net Beginning Fund Balance	$ 201,695

Interest - 11/1/2017	$ 70,715

Units	Gross Per Unit	Total Gross Assessment
2,860	$ 280	$ 799,656

Gross Assessment	$ 799,656
Less: Disc. & Collections @ 7%	$ (55,976)
Net Assessments	$ 743,680

North Springs Improvement District
Series 2014 Water Management Refunding Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/14	$ 6,415,000	$ -	$ 15,770	$ 15,770
5/1/15	$ 6,415,000	$ 560,000	$ 95,147	$ -
11/1/15	$ 5,855,000	$ -	$ 88,280	$ 743,427
5/1/16	$ 5,855,000	$ 575,000	$ 87,321	$ -
11/1/16	$ 5,280,000	$ -	$ 79,611	$ 741,931
5/1/17	$ 5,280,000	$ 590,000	$ 78,313	$ -
11/1/17	$ 4,690,000	$ -	$ 70,715	$ 739,027
5/1/18	$ 4,690,000	$ 610,000	$ 69,562	$ -
11/1/18	$ 4,080,000	$ -	$ 61,517	$ 741,079
5/1/19	$ 4,080,000	$ 630,000	$ 60,514	
11/1/19	$ 3,450,000	$ -	$ 52,018	$ 742,533
5/1/20	$ 3,450,000	$ 650,000	$ 51,453	
11/1/20	$ 2,800,000	$ -	$ 42,218	$ 743,671
5/1/21	$ 2,800,000	$ 670,000	$ 41,529	
11/1/21	$ 2,130,000	$ -	$ 32,116	$ 743,645
5/1/22	$ 2,130,000	$ 690,000	$ 31,592	
11/1/22	$ 1,440,000	$ -	$ 21,712	$ 743,304
5/1/23	$ 1,440,000	$ 710,000	$ 21,358	
11/1/23	$ 730,000	$ -	$ 11,007	$ 742,365
5/1/24	$ 730,000	$ 730,000	$ 10,887	$ 740,887
Totals		$ 6,415,000	$ 1,022,640	

North Springs Improvement District
Debt Service Fund - Series 2015 Water Management Refunding Bonds
Fiscal Year 2017

Description	Adopted Budget Fiscal Year 2016	Actual Thru 6/30/16	Projected Next 3 Months	Projected Actual 9/30/16	Adopted Budget Fiscal Year 2017
Revenues:					
Interest Income	$ 100	$ 22	$ 6	$ 28	$ 100
Benefit Assessments	$ 505,409	$ 508,356	$ 4,873	$ 513,229	$ 505,409
Interfund Transfer In	$ -	$ 1,396	$ -	$ 1,396	$ -
Total Revenues	$ 505,509	$ 509,774	$ 4,879	$ 514,653	$ 505,509
Debt Service Expenditures:					
Interest - 11/1	$ 32,916	$ 32,916	$ -	$ 32,916	$ 111,910
Principal - 5/1	$ 275,000	$ 275,000	$ -	$ 275,000	$ 285,000
Interest - 5/1	$ 116,173	$ 116,173	$ -	$ 116,173	$ 111,910
Cost of Issue	$ -	$ 312	$ -	$ 312	$ -
Total Expenditures	$ 424,088	$ 424,400	$ -	$ 424,400	$ 508,820
Excess Revenues	$ 81,420	$ 85,373	$ 4,879	$ 90,252	$ (3,312)
Beginning Fund Balance	$ 32,916	$ 41,104	$ -	$ 41,104	$ 131,356
Ending Fund Balance	$ 114,336	$ 126,477	$ 4,879	$ 131,356	$ 128,045

(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	$ 293,810
Less: Reserve Requirement	$ (252,706)
Net Beginning Fund Balance	$ 41,104

Interest - 11/1/2017	$ 107,493
Total	$ 107,493

Units	Gross Per Unit	Total Gross Assessment
1,352	$ 402	$ 543,450

Gross Assessment	$ 543,450
Less: Disc. & Collections @ 7%	$ (38,041)
Net Assessments	$ 505,408

North Springs Improvement District
Series 2015 Water Management Refunding Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/15	$ 7,495,000	3.100%	$ -	$ 32,916	$ 32,916
5/1/16	$ 7,495,000	3.100%	$ 275,000	$ 116,173	$ -
11/1/16	$ 7,220,000	3.100%	$ -	$ 111,910	$ 503,083
5/1/17	$ 7,220,000	3.100%	$ 285,000	$ 111,910	$ -
11/1/17	$ 6,935,000	3.100%	$ -	$ 107,493	$ 504,403
5/1/18	$ 6,935,000	3.100%	$ 295,000	$ 107,493	$ -
11/1/18	$ 6,640,000	3.100%	$ -	$ 102,920	$ 505,413
5/1/19	$ 6,640,000	3.100%	$ 300,000	$ 102,920	$ -
11/1/19	$ 6,340,000	3.100%	$ -	$ 98,270	$ 501,190
5/1/20	$ 6,340,000	3.100%	$ 310,000	$ 98,270	$ -
11/1/20	$ 6,030,000	3.100%	$ -	$ 93,465	$ 501,735
5/1/21	$ 6,030,000	3.100%	$ 320,000	$ 93,465	$ -
11/1/21	$ 5,710,000	3.100%	$ -	$ 88,505	$ 501,970
5/1/22	$ 5,710,000	3.100%	$ 330,000	$ 88,505	$ -
11/1/22	$ 5,380,000	3.100%	$ -	$ 83,390	$ 501,895
5/1/23	$ 5,380,000	3.100%	$ 340,000	$ 83,390	$ -
11/1/23	$ 5,040,000	3.100%	$ -	$ 78,120	$ 501,510
5/1/24	$ 5,040,000	3.100%	$ 350,000	$ 78,120	$ -
11/1/24	$ 4,690,000	3.100%	$ -	$ 72,695	$ 500,815
5/1/25	$ 4,690,000	3.100%	$ 365,000	$ 72,695	$ -
11/1/25	$ 4,325,000	3.100%	$ -	$ 67,038	$ 504,733
5/1/26	$ 4,325,000	3.100%	$ 375,000	$ 67,038	$ -
11/1/26	$ 3,950,000	3.100%	$ -	$ 61,225	$ 503,263
5/1/27	$ 3,950,000	3.100%	$ 385,000	$ 61,225	$ -
11/1/27	$ 3,565,000	3.100%	$ -	$ 55,258	$ 501,483
5/1/28	$ 3,565,000	3.100%	$ 400,000	$ 55,258	$ -
11/1/28	$ 3,165,000	3.100%	$ -	$ 49,058	$ 504,315
5/1/29	$ 3,165,000	3.100%	$ 410,000	$ 49,058	$ -
11/1/29	$ 2,755,000	3.100%	$ -	$ 42,703	$ 501,760
5/1/30	$ 2,755,000	3.100%	$ 425,000	$ 42,703	$ -
11/1/30	$ 2,330,000	3.100%	$ -	$ 36,115	$ 503,818
5/1/31	$ 2,330,000	3.100%	$ 440,000	$ 36,115	$ -
11/1/31	$ 1,890,000	3.100%	$ -	$ 29,295	$ 505,410
5/1/32	$ 1,890,000	3.100%	$ 450,000	$ 29,295	$ -
11/1/32	$ 1,440,000	3.100%	$ -	$ 22,320	$ 501,615
5/1/33	$ 1,440,000	3.100%	$ 465,000	$ 22,320	$ -
11/1/33	$ 975,000	3.100%	$ -	$ 15,113	$ 502,433
5/1/34	$ 975,000	3.100%	$ 480,000	$ 15,113	$ -
11/1/34	$ 495,000	3.100%	$ -	$ 7,673	$ 502,785
5/1/35	$ 495,000	3.100%	$ 495,000	$ 7,673	$ 502,673
Totals			$ 7,495,000	$ 2,594,213	

North Springs Improvement District
Debt Service Fund - Series 2016 Special Assessment Refunding Bonds
Fiscal Year 2017

Description	Adopted Budget Fiscal Year 2016	Actual Thru 6/30/16	Projected Next 3 Months	Projected Actual 9/30/16	Adopted Budget Fiscal Year 2017
Revenues:					
Interest Income	$ -	$ 1,333	$ 404	$ 1,737	$ 100
Transfer In	$ -	$ 3,976,170	$ 7,111	$ 3,983,280	$ -
Bond Proceeds	$ -	$ 15,178,352	$ -	$ 15,178,352	$ -
Assessments	$ -	$ 254,048	$ 37,020	$ 291,068	$ 1,708,383
Total Revenues	$ -	$ 19,409,903	$ 44,535	$ 19,454,438	$ 1,708,483
Debt Service Expenditures:					
Interest - 11/1	$ -	$ -	$ -	$ -	$ 242,540
Interest - 2/1	$ -	$ 245,193	$ -	$ 245,193	$ -
Principal - 2/1	$ -	$ 16,670,000	$ -	$ 16,670,000	$ -
Principal - 5/1	$ -	$ 980,000	$ -	$ 980,000	$ 1,240,000
Interest - 5/1	$ -	$ 162,566	$ -	$ 162,566	$ 242,540
Total Expenditures	$ -	$ 18,057,759	$ -	$ 18,057,759	$ 1,725,080
Excess Revenues	$ -	$ 1,352,144	$ 44,535	$ 1,396,678	$ (16,598)
Beginning Fund Balance	$ -	$ -	$ -	$ -	$ 249,661
Ending Fund Balance	$ -	$ 1,352,144	$ 44,535	$ 1,396,678	$ 233,063
			Interest - 11/1/2017		$ 221,770
			Total		$ 221,770

North Springs Improvement District
Series 2016 Special Assessment Refunding Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
1/8/16	$ 15,460,000	3.350%	$ -		
5/1/16	$ 15,460,000	3.350%	$ 980,000	$ 162,566	$ -
11/1/16	$ 14,480,000	3.350%	$ -	$ 242,540	$ 1,385,106
5/1/17	$ 14,480,000	3.350%	$ 1,240,000	$ 242,540	$ -
11/1/17	$ 13,240,000	3.350%	$ -	$ 221,770	$ 1,704,310
5/1/18	$ 13,240,000	3.350%	$ 1,280,000	$ 221,770	$ -
11/1/18	$ 11,960,000	3.350%	$ -	$ 200,330	$ 1,702,100
5/1/19	$ 11,960,000	3.350%	$ 1,330,000	$ 200,330	$ -
11/1/19	$ 10,630,000	3.350%	$ -	$ 178,053	$ 1,708,383
5/1/20	$ 10,630,000	3.350%	$ 1,370,000	$ 178,053	$ -
11/1/20	$ 9,260,000	3.350%	$ -	$ 155,105	$ 1,703,158
5/1/21	$ 9,260,000	3.350%	$ 1,420,000	$ 155,105	$ -
11/1/21	$ 7,840,000	3.350%	$ -	$ 131,320	$ 1,706,425
5/1/22	$ 7,840,000	3.350%	$ 1,465,000	$ 131,320	$ -
11/1/22	$ 6,375,000	3.350%	$ -	$ 106,781	$ 1,703,101
5/1/23	$ 6,375,000	3.350%	$ 1,515,000	$ 106,781	$ -
11/1/23	$ 4,860,000	3.350%	$ -	$ 81,405	$ 1,703,186
5/1/24	$ 4,860,000	3.350%	$ 1,565,000	$ 81,405	$ -
11/1/24	$ 3,295,000	3.350%	$ -	$ 55,191	$ 1,701,596
5/1/25	$ 3,295,000	3.350%	$ 1,620,000	$ 55,191	$ -
11/1/25	$ 1,675,000	3.350%	$ -	$ 28,056	$ 1,703,248
5/1/26	$ 1,675,000	3.350%	$ 1,675,000	$ 28,056	$ -
11/1/26	$ -	3.350%	$ -		$ 1,703,056
Totals			$ 15,460,000	$ 2,963,669	

North Springs Improvement District
Debt Service Fund - Heron Bay North Series 2016 Special Assessment Refunding Bonds
Fiscal Year 2017

Description	Adopted Budget Actual 9/30/16	Adopted Budget Fiscal Year 2017
Revenues:		
Interest Income	$ -	$ 50
Assessments - Tax Collector	$ -	$ 472,837
Total Revenues	$ -	$ 472,887
Debt Service Expenditures:		
Series 2006A		
Interest - 11/1	$ -	$ 38,251
Principal - 5/1	$ -	$ 330,000
Interest - 5/1	$ -	$ 56,436
Other Debt Service Expenditures:		
	$ -	
Arbitrage Rebate		$ 1,000
Dissemination Agent	$ -	$ 1,000
Trustee	$ -	$ 3,100
Inter-Find Transfer Out	$ -	$ -
	$ -	
Total Expenditures	$ -	$ 429,787
	$ -	
Excess Revenues	$ -	$ 43,100
Beginning Fund Balance	$ -	$ 42,106
Ending Fund Balance	$ -	$ 85,206

(1) Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2017	$ 51,964
Beginning Fund Balance	$ -	Total	$ 51,964
Less: Reserve Requirement	$ -		
Net Beginning Fund Balance	$ -		

Units	Gross Per Unit	Total Gross Assessment
425	$ 360	$ 153,077
269	$ 900	$ 242,224
69	$ 1,640	$ 113,126
Gross Assessment		$ 508,426
Less: Disc. & Collections @ 7%		$ (35,590)
Net Assessments		$ 472,837

North Springs Improvement District
Series 2016, Heron Bay North Special Assessments Refunding Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/16	$ 4,165,000	2.710%	$ -	$ 38,251	$ 38,251
5/1/17	$ 4,165,000	2.710%	$ 330,000	$ 56,436	$ -
11/1/17	$ 3,835,000	2.710%	$ -	$ 51,964	$ 438,400
5/1/18	$ 3,835,000	2.710%	$ 340,000	$ 51,964	$ -
11/1/18	$ 3,495,000	2.710%	$ -	$ 47,357	$ 439,322
5/1/19	$ 3,495,000	2.710%	$ 350,000	$ 47,357	$ -
11/1/19	$ 3,145,000	2.710%	$ -	$ 42,615	$ 439,972
5/1/20	$ 3,145,000	2.710%	$ 355,000	$ 42,615	$ -
11/1/20	$ 2,790,000	2.710%	$ -	$ 37,805	$ 435,419
5/1/21	$ 2,790,000	2.710%	$ 365,000	$ 37,805	$ -
11/1/21	$ 2,425,000	2.710%	$ -	$ 32,859	$ 435,663
5/1/22	$ 2,425,000	2.710%	$ 375,000	$ 32,859	
11/1/22	$ 2,050,000	2.710%	$ -	$ 27,778	$ 435,636
5/1/23	$ 2,050,000	2.710%	$ 390,000	$ 27,778	
11/1/23	$ 1,660,000	2.710%	$ -	$ 22,493	$ 440,271
5/1/24	$ 1,660,000	2.710%	$ 400,000	$ 22,493	
11/1/24	$ 1,260,000	2.710%	$ -	$ 17,073	$ 439,566
5/1/25	$ 1,260,000	2.710%	$ 410,000	$ 17,073	
11/1/25	$ 850,000	2.710%	$ -	$ 11,518	$ 438,591
5/1/26	$ 850,000	2.710%	$ 420,000	$ 11,518	
11/1/26	$ 430,000	2.710%	$ -	$ 5,827	$ 437,344
5/1/27	$ 430,000	2.710%	$ 430,000	$ 5,827	
11/1/27	$ -	2.710%	$ -	$ -	$ 435,827
Totals			$ 4,165,000	$ 689,261	