NORTH SPRINGS IMPROVEMENT DISTRICT

General Funds

Heron Bay Commons

Parkland Isles

Heron Bay Mitigation

Debt Service

ADOPTED BUDGETS

FISCAL YEAR 2015

Friday, September 12, 2014

Prepared by North Springs Improvement District

TABLE OF CONTENTS

GENERAL FUNDS	PAGES
GENERAL FUND OPERATING BUDGET	
NARRATIVES	1-6
HERON BAY COMMONS OPERATING BUDGET	
NARRATIVES	1-4
PARKLAND ISLES OPERATING BUDGET	
NARRATIVES	1-2
HERON BAY MITIGATION OPERATING BUDGET	
NARRATIVES	
DEBT SERVICE FUNDS	
PARKLAND ISLES SERIES 2009	1-2
SPECIAL ASSESSMENT REFUNDING SERIES 2012 (HERON BAY)	1-2
WATER MANAGEMENT SERIES 2005 A/B	1-4
SPECIAL ASSESSMENT SERIES 2005A-1 (PGCC)	1-2
SPECIAL ASSESSMENT SERIES 2005A-2 (PGCC)	1-2
SPECIAL ASSESSMENT HERON BAY NORTH SERIES 2006 A/B	1-2
WATER MANAGEMENT REFUNDING SERIES 2010	1-2
SPECIAL ASSESSMENT AREA A SERIES 2014	1-4
WATER MANAGEMENT UNIT AREA A SERIES 2014	1-2
SPECIAL ASSESSMENT AREA B SERIES 2014	1-4
WATER MANAGEMENT UNIT AREA B SERIES 2014	1-2

GENERAL FUND
ADOPTED BUDGET FY 2015

	ADOPTED BUDGET 2014	ACTUAL THRU MARCH 2014	PROJECTED APRIL-SEPT 2014	TOTAL PROJECTED 9/30/2014	ADOPTED BUDGET FY2015
REVENUE					
SPECIAL ASSESSMENTS	1,446,094	1,364,190	81,904	1,446,094	2,298,488
INTEREST-INVESTMENTS	-	7	-	7	-
OTHER LICENSES, FEES & PERMITS	7,000	6,295	2,000	8,295	8,000
CONTRACT REVENUE	-		-	-	-
INTEREST-TAX COLLECTIONS	-	1,001	-	1,001	-
OTHER MISCELLANEOUS REVENUES	40,000	8,370	30,000	38,370	40,000
TOTAL REVENUE	1,493,094	1,379,863	113,904	1,493,767	2,346,488
EXPENDITURES					
ADMINISTRATIVE					
P/R BOARD OF SUPERVISORS	14,400	7,200	7,200	14,400	14,400
P/R SALARIED	127,305	65,293	62,012	127,305	190,000
P/R SPECIAL PAY	300	-	300	300	400
CONTRACT PERSONNEL	-	-	-	-	-
FICA TAXES	10,015	5,165	4,850	10,015	14,500
PENSION BENEFITS	6,000	6,412	6,000	12,412	17,000
HEALTH AND LIFE INSURANCE	25,000	17,210	7,790	25,000	41,430
WORKERS COMPENSATION	960	452	508	960	1,000
UNEMPLOYMENT TAXES	200	474	400	874	1,000
ACTUARIAL PENSION COST OF BENEFITS - OPEB	600	-	600	600	600
PROFSERV ENGINEERING	30,000	5,562	15,000	20,562	30,000
PROFSERV LEGAL SERVICES	25,000	9,950	15,050	25,000	25,000
PROFSERV LEGISLATIVE EXPENSE	15,000	-	-	-	15,000
PROFSERV RECORDS MANAGEMENT	-	188		188	10,000
COMPUTER TIME	700	-	200	200	500
PROFSERV - FINANCIAL & ACCOUNTING SERVICES	16,000	9,767	6,233	16,000	16,000
PROFSERV SPECIAL ASSESSMENT	25,000	-	25,000	25,000	25,000
AUDITING SERVICES	10,000	7,595	-	7,595	8,000
COMMUNICATION TELEPHONE	100	1,547	1,500	3,047	3,000
POSTAGE & FREIGHT	600	979	400	1,379	1,500
RECORD STORAGE	500	-	500	500	1,000
PRINTING & BINDING	-	-	-	-	500
LEGAL ADVERTISING	1,700	3,838	400	4,238	5,000
MISC ASSESSMENT COLLECTION FEE already netted vs rev	-	-	-	-	-
MISC SPECIAL EVENTS	2,500	7,832	-	7,832	5,000
DUES, LICENSES, SUBSCRIPTIONS	500	1,981	-	1,981	2,000
MISC EMS SERVICES	825	-	825	825	825
MISC CONTINGENCY	-	1,488	-	1,488	500
OFFICE SUPPLIES	5,000	2,381	2,400	4,781	500
TRUSTEE FEES	-	-	-	-	18,000
ARBITRAGE	-	-	-	-	2,800
DISSIMINATION	-	-	-	-	4,000
ANNUAL DISTRICT FILING FEE	200	-	175	175	175
TOTAL ADMINISTRATIVE	318,405	155,314	157,343	312,657	454,630

GENERAL FUND
ADOPTED BUDGET FY 2015

	ADOPTED BUDGET 2014	ACTUAL THRU MARCH 2014	PROJECTED APRIL-SEPT 2014	TOTAL PROJECTED 9/30/2014	ADOPTED BUDGET FY2015
OPERATIONS AND MAINTENANCE					
FIELD					
P/R SALARIED	370,000	192,238	177,762	370,000	380,466
P/R SPECIAL PAY	1,082	-	1,082	1,082	1,140
FICA TAXES	30,000	14,678	13,599	28,277	30,000
PENSION BENEFITS	33,080	15,893	17,187	33,080	34,062
HEALTH AND LIFE INSURANCE	125,000	67,436	57,564	125,000	116,930
WORKERS COMPENSATION	15,000	10,735	4,265	15,000	20,260
UNEMPLOYMENT TAXES	400	474	200	674	1,000
CONTRACTS WATER QUALITY	5,000	-	5,000	5,000	5,000
CONTRACTS LANDSCAPE	25,000	55,800	56,000	111,800	100,000
COMMUNICATION TELEPH FIELD	3,000	2,579	421	3,000	5,000
ELECTRICITY GENERAL	10,000	1,637	8,363	10,000	10,000
RENTALS GENERAL	1,000	-	1,000	1,000	1,000
RENTAL/LEASE-VEHICLE/EQUIP	1,000	-	1,000	1,000	-
INSURANCE GENERAL LIABILITY	50,000	108,007	-	108,007	75,000
R&M ROAD MAINTENANCE	-	-	-	-	500,000
R&M GENERAL	5,000	663	4,337	5,000	5,000
R&M CULVERT CLEANING	10,000	-	10,000	10,000	30,000
R&M PUMP STATION	20,000	3,675	16,325	20,000	50,000
R&M TREES AND TRIMMING	-	11,250	-	11,250	100,000
R&M VEHICLES	5,500	1,740	3,760	5,500	7,500
MISC LICENSES & PERMITS	1,000	480	520	1,000	1,000
MISC CONTINGENCY	300	100	200	300	500
OP SUPPLIES-GENERAL	6,000	1,354	4,646	6,000	6,000
OP SUPPLIES-UNIFORMS	5,000	4,083	917	5,000	2,000
OP SUPPLIES-FUEL,OIL	55,000	6,952	48,048	55,000	60,000
OP SUPPLIES-AQUATIC TREATMENT	75,000	41,493	33,507	75,000	125,000
CAP OUTLAY-EQUIPMENT	-	-	-	-	20,000
CAP OUTLAY-VEHICLES	-	-	-	-	30,000
RESERVES	322,327	-	-	-	175,000
TOTAL FIELD	1,174,689	541,267	465,703	1,006,970	1,891,858
TOTAL EXPENDITURES	1,493,094	696,581	623,046	1,319,627	2,346,488
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	683,283	(509,142)	174,140	-
FUND BALANCE BEGINNING	-	26,893	-	26,893	-
FUND BALANCE ENDING	-	710,176	(509,142)	201,033	-
					-

NET ASSESSMENT LEVY		2,298,488
ADD, DISCOUNTS/COLLECTIONS AT 7%		173,004
TOTAL ASSESSMENT LEVY		2,471,492
	FY2014	FY2015
General Fund-001	$ 1,554,940	$ 2,471,492
Total Assessable Units	14,914	14,914
Assessment per Unit	$ 104.26	$ 165.72

NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND ADOPTED BUDGET
FISCAL YEAR 2015

REVENUES:

Permit Review Fees

Permit Review Fees are based on prior year's revenues.

Special Assessment — Tax Collector

The District will levy a Non-Ad Valorem assessment on all the taxable property within the North Springs Improvement District in order to pay for operating and maintenance expenditures during the fiscal year. This amount is net of discounts for early payments.

Other Miscellaneous Revenue

The District has taken work in house that was previously provided via contract

---

EXPENDITURES:

Administrative:

Payroll Board of Supervisor Salaries

Chapter 2007-285 of the Laws of Florida allows for a member of the Board of Supervisors to be compensated $400 per meeting of the Board of Supervisors, not to exceed $4,800 per year

.Payroll Salaried

This includes payroll, Workers Comp, FUTA/SUTA Taxes and payroll charges for the administrative personnel based upon current rate plus an increase. Each employee will be evaluated in September to determine his or her actual increase.

Payroll - Special Pay

Special Pay is a holiday bonus based upon number of years of service.

FICA Taxes

Payroll taxes for the administrative personnel.

Communication - Telephone

Telephone and fax machine expenditure estimates are based on prior years cost.

Insurance — General Liability

The District retains Access Insurance as the Insurance Agent, who on an annual basis arranges the placement of the District insurance coverage requirements.

Postage and Freight

This is for the postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Record Storage

The District has contracted with Iron Mountain to provide Records Management and Administrative Services, including but not limited to, retention compliance and online access of District files.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings and other special projects.

Legal Advertising

Advertising of monthly board meetings, public hearings and any other legal advertising that may be required.

Assessment Collection Fee

This amount is has been netted vs. Revenue

Special Events

This expense includes the annual donation to the Waterway Cleanup Project.

Misc EMS Services

This amount is based upon assessments from the City of Coral Springs for Emergency Medical Services.

Office Supplies

Any supplies that may be purchased during the fiscal year, i.e., paper, file folders, labels, paper clips, etc.

Communication - Telephone - Field

The District provides telephones for all field employees.

Electricity - General

The District currently has the following utility accounts with Florida Power & Light: Pump Station No. 1, Pump Station No. 2 and Back Pump.

Rentals - General

This covers vehicles, equipment and chemical storage (new certified, insured, hazardous material) located at the Coral Springs Improvement District.

Rentals - Storage

This is for the Container Rental for storage of chemicals.

Insurance - General Liability

The District retains Access Insurance as the Insurance Agent, who on an annual basis arranges the placement of the District insurance coverage requirements.

R&M - General

This expenditure is for repairs and maintenance necessary for operations

R&M - Culvert Cleaning

This expense includes underwater diving services as well as canal cleaning.

R&M - Pump Station

This is for the repairs and maintenance for the pump stations in the District.

R&M - Trees and Trimming

This is for the trimming of trees within the District.

R&M - Vehicles

This is for the monthly maintenance on the District's vehicles plus any repairs.

HERON BAY COMMONS
ADOPTED BUDGET FY 2015

	ADOPTED BUDGET 2014	ACTUAL THRU MAR 2014	PROJECTED APRIL-SEPT 2014	TOTAL PROJECTED 9/30/2014	ADOPTED BUDGET FY2015
REVENUE					
SPECIAL ASSESSMENTS	689,217	646,056	43,161	689,217	851,603
INTEREST - INVESTMENTS	-	5	-	5	-
RENTAL INCOME-EVENTS	40,000	30,330	10,000	40,330	40,000
LESSON REVENUE	20,000	-	20,000	20,000	20,000
MISC INCOME	15,000	287	-	287	-
CLUBHOUSE MEMBERSHIP	-	3,350	-	3,350	-
TRANSFER IN - DEBT SERVICE FUND	-	213,568	-	213,568	-
TOTAL REVENUE	764,217	893,596	73,161	966,757	911,603
EXPENDITURES					
ADMINISTRATIVE					
ACCOUNTING FEES	-	6,763	2,000	8,763	600
AUDIT	2,200	2,604	-	2,604	2,600
MANAGEMENT FEES	-	-	-	-	-
LEGAL FEES	-	850	-	850	1,000
ARBITRAGE REBATE	1,000	-	1,000	1,000	1,000
DISSEMINATION AGENT	1,000	-	1,000	1,000	1,000
TRUSTEE	3,500	-	3,500	3,500	3,500
COMPUTER TIME	200	370	350	720	750
OFFICE.....postage	200	992	500	1,492	2,500
INSURANCE-LIABILITY	7,000	3,580	-	3,580	4,000
CONTINGENCY	-	200	-	200	-
OFFICE SUPPLIES	300	147	150	297	300
DUES, LICENSES	-	4,410	-	4,410	4,500
MISC. - BANK CHARGES	-	655	700	1,355	1,400
PERSONNEL					
PERSONNEL	222,966	127,877	127,877	255,754	247,000
FICA EXPENSE	17,057	9,791	9,800	19,591	18,000
WORKERS COMP	1,071	3,260	1,071	4,331	1,130
PENSION	17,961	9,915	9,915	19,830	21,243
UNEMPLOYMENT COMP	1,500	706	700	1,406	1,500
SPECIAL PAY	378	-	380	380	380
HEALTH/LIFE INSURANCE	91,083	43,266	43,226	86,492	106,300
TOTAL ADMINISTRATIVE	367,416	215,386	202,169	417,555	418,703
OPERATIONS AND MAINTENANCE					
PROF SERV-JANITORIAL	3,950	16,124	16,000	32,124	35,000
SECURITY	10,000	956	1,000	1,956	2,000
TELEPHONE	2,975	4,060	4,000	8,060	8,000
ELECTRIC	40,000	21,700	21,700	43,400	45,000
GAS-POOL HEATER/SPA	10,000	6,187	-	6,187	10,000
WATER/SEWER	30,000	11,961	12,000	23,961	30,000
CABLE TV	1,000	443	450	893	1,000
WASTE MANAGEMENT	6,200	3,108	3,108	6,216	6,300
EQUIPMENT LEASE	5,000	2,600	2,600	5,200	5,200
INSURANCE-PROPERTY	25,000	1,134	1,350	2,484	2,500
REPAIRS & MAINTENANCE	15,000	11,637	11,650	23,287	24,000
PEST CONTROL	-	-	-	-	-
TERMITE PROGRAM	-	-	-	-	-
POOL/SPA REPAIRS	30,000	16,078	10,000	26,078	30,000
TENNIS COURT MAINTENANCE	25,000	128,202	20,000	148,202	-
TENNIS COURT SUPPLIES	700	3,392	3,400	6,792	7,000
UNIFORMS	-	2,260	500	2,760	3,000
FITNESS ROOM MAINTENANCE	5,000	568	1,000	1,568	2,000
FUEL	-	318	-	318	400

ADOPTED BUDGET FY 2015

	ADOPTED BUDGET 2014	ACTUAL THRU MAR 2014	PROJECTED APRIL-SEPT 2014	TOTAL PROJECTED 9/30/2014	ADOPTED BUDGET FY2015
LANDSCAPE-CONTRACTUAL	50,000	33,682	25,000	58,682	50,000
LANDSCAPE-REPLACEMENT	6,400	7,760	-	7,760	8,000
PRUNING	10,000	1,400	8,000	9,400	10,000
CONTINGENCY	-	-	-	-	5,000
OFFICE SUPPLIES	7,000	2,524	4,000	6,524	6,500
MISC-LICENSES & PERMITS	1,000	6,796	-	6,796	7,000
CAPITAL OUTLAY-OTHER	-	97,373	-	97,373	75,000
NSID COMPLIANCE MONITORING	20,000	10,000	10,000	20,000	20,000
RESERVES	92,576	-	-	-	100,000
TOTAL FIELD	396,801	390,263	155,758	546,021	492,900
TOTAL EXPENDITURES	764,217	605,648	357,927	963,575	911,603
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	287,948	(284,766)	3,182	-
FUND BALANCE BEGINNING	37,991	(560)	-	(560)	2,622
FUND BALANCE ENDING	37,991	287,388	(284,766)	2,622	2,622

NET ASSESSMENT LEVY	851,603
ADD, DISCOUNTS/COLLECTIONS AT 7%	64,099
TOTAL ASSESSMENT LEVY	915,702

	FY2014	FY2015
Heron Bay Commons-002	$ 741,094	$ 915,702
Total Assessable Units	3,025	3,025
Assessment per Unit	$ 244.99	$ 302.71

NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY COMMONS ADOPTED BUDGET
FISCAL YEAR 2015

REVENUES:

Special Assessment — Net

The District will levy a Non-Ad Valorem assessment per unit, to pay operating and maintenance expenditures for the Clubhouse. This amount is net of discounts for early payments

EXPENDITURES:

Administrative

Professional Services — Legal Services

The District has a contract with Billing, Cochran, Lyles, Mauro & Ramsey, P.A. as legal counsel. This contract includes preparation for and attendance of monthly board meetings, contract review, etc.

Management Consulting

The District retains Governmental Management Services for Financial Consulting Services

Arbitrage and Dissemination

These fees are related to mandatory reporting requirements

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis. This expense is based on existing year engagement letter plus anticipated increase for this year's engagement letter.

Bank Charges

Bank charges and any other fees that the District may incur from the Bank.

Postage & Freight

This is for the postage and/or freight used for District mailings including but not limited to agenda packages, vendor checks and other correspondence.

Insurance — General Liability

The District retains Preferred Governmental Insurance Trust as the Insurance Agent, who on an annual basis, arranges the placement of the District insurance coverage requirements.

Operations and Maintenance

Janitorial

Due to the termination of previous janitorial company and a reduction of the scope of work, this expenditure has been reduced this year.

Janitorial Supplies

This includes any cost related to supplies that are needed by the janitorial and maintenance staff.

Security

This cost includes any and all costs to ensure security and safety of the facility and its inhabitants.

Telephone

This includes any costs associated with telephone and internet usage.

Electric

All costs associated with this facility for Utility Account with Florida, Power & Light.

Gas – Pool Heaters/Spa

Gas needed for pool heaters and spa.

Water/Sewer

Includes all costs associated with the facility's water and sewer usage and needs.

Cable TV

Fees incurred through facility's cable television services.

Equipment Lease

Fees incurred through leasing of equipment.

Insurance-Property

The District retains Preferred Governmental Insurance Trust as the Insurance Agent, who on an annual basis, arranges the placement of the District insurance coverage requirements.

Repairs & Maintenance

Repairs and maintenance costs incurred throughout the fiscal year by the facility.

NORTH SPRINGS IMPROVEMENT DISTRICT
PARKLAND ISLES
ADOPTED BUDGET FY 2015

	ADOPTED BUDGET 2014	ACTUAL THRU MAR 2014	PROJECTED APRIL-SEPT 2014	TOTAL PROJECTED 9/30/2014	ADOPTED BUDGET FY2015
REVENUE					
SPECIAL ASSESSMENTS	294,200	278,212	15,988	294,200	310,500
INTEREST - INVESTMENTS	-	60	-	60	-
CARRY OVER FUND BALANCE FROM PREVIOUS YEARS	-	-	-	-	-
TOTAL REVENUE	**294,200**	**278,272**	**15,988**	**294,260**	**310,500**
EXPENDITURES					
ADMINISTRATIVE					
PROFSERV-LEGAL SERVICES	500	-	-	-	-
PROFSERV-MGT CONSULTING SERV	600	-	600	600	-
PROFSERV-ACCOUNTING	4,500	-	-	-	-
PROFSERV ARBITRAGE AND DISSEMINATION	6,000	-	650	650	700
AUDITING SERVICES	1,200	868	-	868	900
MISC-BANK CHARGES	500	143	150	293	500
MISC-ASSESSMNT COLLECTION FEE-already netted vs revenue	-	-	-	-	
TOTAL ADMINISTRATIVE	**13,300**	**1,011**	**1,400**	**2,411**	**2,100**
OPERATIONS AND MAINTENANCE					
PROSERV-FIELD MANAGEMENT	18,500	9,250	9,250	18,500	18,000
CONTRACTS-LANDSCAPE	140,000	75,492	71,700	147,192	143,400
ELECTRICITY-GENERAL	5,000	1,223	1,500	2,723	5,000
R&M IRRIGATION	2,000	75	5,780	5,855	10,000
R & M PLANT REPLACEMENT	21,500	52,180	10,000	62,180	50,000
R & M TREE TRIMMING	30,000	14,000	14,000	28,000	15,000
PEST CONTROL	9,000	5,250	-	5,250	2,000
MISC CONTINGUENCY	-	-	-	-	5,000
RESERVES	54,900	-	-	-	60,000
TOTAL FIELD	**280,900**	**157,470**	**112,230**	**269,700**	**308,400**
TOTAL EXPENDITURES	**294,200**	**158,481**	**113,630**	**272,111**	**310,500**
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	119,791	(97,642)	22,149	-
FUND BALANCE BEGINNING	-	6,829	-	6,829	
		-	-	-	
FUND BALANCE ENDING	-	126,620	(97,642)	28,978	-

NET ASSESSMENT LEVY		310,500
ADD, DISCOUNTS/COLLECTIONS AT 7%		23,371
TOTAL ASSESSMENT LEVY		333,871
	FY2014	FY2015
Parkland Isles-003	$ 316,344	$ 333,871
Total Assessable Units	606	606
Assessment per Unit	$ 522 02	$ 550.94

NORTH SPRINGS IMPROVEMENT DISTRICT
PARKLAND ISLES ADOPTED BUDGET
FISCAL YEAR 2015

REVENUES:

Special Assessment - Net

The District will levy a Non-Ad Valorem assessment on all property located within Parkland Isles to pay operating and maintenance expenditures for the year. This amount is net of discounts for early payments.

EXPENDITURES:

Administrative

Professional Services - Legal Services

The District has a contract with Billing, Cochran, Heath, Lyles and Mauro as legal counsel. This contract includes preparation of monthly board meetings, contract review, etc.

Arbitrage and Dissemination Services

The District is required to have arbitrage rebate calculations performed every three years

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis.

Bank Charges

This expenditure is for bank charges and any other fees that the District may incur from the bank.

Assessment Collection Fee

This amount is has been netted vs. Revenue

OPERATIONS AND MAINTENANCE

Professional Services - Field Management

This item is for the Field Management Services provided by District Staff.

Contracts - Landscape

Parkland Isles is contracted with Terra Firma, Inc. to provide lawn maintenance, fertilization and annual tree trimming.

NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY MITIGATION
ADOPTED BUDGET FY 2015

	ADOPTED BUDGET 2014	ACTUAL THRU MARCH 2014	PROJECTED APRIL-SEPT 2014	TOTAL PROJECTED 9/30/2014	ADOPTED BUDGET FY2015
REVENUE					
SPECIAL ASSESSMENTS	207,261	195,462	12,000	207,462	207,250
INTEREST - INVESTMENTS	-	135	-	135	-
TOTAL REVENUE	**207,261**	**195,597**	**12,000**	**207,597**	**207,250**
EXPENDITURES					
ADMINISTRATIVE					
AUDITING SERVICES	750	868	-	868	900
MISC-BANK CHARGES	300	126	126	252	350
MISC-ASSESSMNT COLLECTION FEE-already netted vs revenue	-	-	-	-	-
TOTAL ADMINISTRATIVE	**1,050**	**994**	**126**	**1,120**	**1,250**
OPERATIONS AND MAINTENANCE					
CONTRACTS-ENVIROMENTAL MONITORING	30,000	57,500	50,000	107,500	60,000
CONTRACTS-AQUATIC CONTROL	150,000	-	75,000	75,000	143,000
REPAIRS AND MAINTENANCE GENERAL	5,000	-	-	-	-
MISC CONTINGENCY	3,000	-	-	-	3,000
RESERVES	18,211	-	-	-	-
TOTAL FIELD	**206,211**	**57,500**	**125,000**	**182,500**	**206,000**
TOTAL EXPENDITURES	**207,261**	**58,494**	**125,126**	**183,620**	**207,250**
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	137,103	(113,126)	23,977	-
FUND BALANCE BEGINNING	495,684	478,185	-	478,185	502,162
FUND BALANCE ENDING	495,684	615,288	(113,126)	502,162	502,162

NET ASSESSMENT LEVY	207,250
ADD, DISCOUNTS/COLLECTIONS AT 7%	15,599
TOTAL ASSESSMENT LEVY	222,849

	FY2014	FY2015
Heron Bay Mitigaton-004	$ 222,861	$ 222,849
Total Assessable Units	3,274	3,274
Assessment per Unit	$ 68.07	$ 68.07

NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY MITIGATION ADOPTED BUDGET
FISCAL YEAR 2015

REVENUES:

Special Assessment — Net

The District will levy a Non-Ad Valorem assessment on all property located within the Heron Bay Mitigation area to for pay operating and maintenance expenditures for the year. This amount is net of discounts for early payments.

EXPENDITURES:

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis. This expense is based on prior year's expenditures.

Bank Charges

Bank charges and any other fees that the District may incur from the Bank.

Assessment Collection Fee

This amount is net vs. revenue

OPERATIONS AND MAINTENANCE

Contracts - Environmental Monitoring

Heron Bay Mitigation has a contract with Miller Legg for environmental and wetland monitoring, maintenance and quarterly reporting.

Contracts — Aquatic Control

This is for maintenance of aquatic weeds and mitigation area within the waterways of the Heron Bay.

Repairs and Maintenance - General

Various repairs and maintenance cost for Heron Bay Mitigation Area.

North Springs Improvement District
Debt Service Fund - Series 2009 Parkland Isles
Fiscal Year 2015

Description	Adopted Budget Fiscal Year 2014	Actual Thru 3/31/14	Projected Next 6 Months	Projected Actual 9/30/14	Adopted Budget Fiscal Year 2015
Revenues:					
Interest Income	$ 500	$ 3	$ 8	$ 11	$ 100
Special Assessments	$ 196,318	$ 185,210	$ 11,109	$ 196,318	$ 196,318
Total Revenues	$ 196,818	$ 185,213	$ 11,117	$ 196,329	$ 196,418
Debt Service Expenditures:					
Interest - 11/1	$ 23,460	$ 23,460	$ -	$ 23,460	$ 20,010
Principal - 5/1	$ 150,000	$ -	$ 150,000	$ 150,000	$ 160,000
Interest - 5/1	$ 23,078	$ -	$ 23,078	$ 23,078	$ 19,684
Total Expenditures	$ 196,538	$ 23,460	$ 173,078	$ 196,538	$ 199,694
Excess Revenues	$ 280	$ 161,753	$ (161,961)	$ (209)	$ (3,276)
Beginning Fund Balance	$ 30,288	$ 31,299	$ -	$ 31,299	$ 31,090
Ending Fund Balance	$ 30,568	$ 193,052	$ (161,961)	$ 31,090	$ 27,815

(1) Beginning Fund Balance is net of Reserve Requirement:

Interest - 11/1/2015		$ 16,330
Beginning Fund Balance		$ 51,142
Less: Reserve Requirement		$ (19,843)
Net Beginning Fund Balance		$ 31,299

Units	Gross Per Unit	Total Gross Assessment
235	$ 362	$ 85,049
212	$ 284	$ 60,282
159	$ 414	$ 65,764
Gross Assessment		$ 211,095
Less: Disc. & Collections @ 7%		$ (14,777)
Net Assessments		$ 196,318

North Springs Improvement District
Series 2009 Parkland Isles Special Assessment Refunding Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/11	$ 1,305,000	4.50%	$ -	$ 30,130	$ 30,130
5/1/12	$ 1,305,000	4.50%	$ 140,000	$ 29,689	$ -
11/1/12	$ 1,165,000	4.50%	$ -	$ 26,795	$ 196,484
5/1/13	$ 1,165,000	4.50%	$ 145,000	$ 26,358	$ -
11/1/13	$ 1,020,000	4.50%	$ -	$ 23,460	$ 194,818
5/1/14	$ 1,020,000	4.50%	$ 150,000	$ 23,078	$ -
11/1/14	$ 870,000	4.50%	$ -	$ 20,010	$ 193,088
5/1/15	$ 870,000	4.50%	$ 160,000	$ 19,684	$ -
11/1/15	$ 710,000	4.50%	$ -	$ 16,330	$ 196,014
5/1/16	$ 710,000	4.50%	$ 165,000	$ 16,153	$ -
11/1/16	$ 545,000	4.50%	$ -	$ 12,535	$ 193,688
5/1/17	$ 545,000	4.50%	$ 175,000	$ 12,331	$ -
11/1/17	$ 370,000	4.50%	$ -	$ 8,510	$ 195,841
5/1/18	$ 370,000	4.50%	$ 180,000	$ 8,371	$ -
11/1/18	$ 190,000	4.50%	$ -	$ 4,370	$ 192,741
5/1/19	$ 190,000	4.50%	$ 190,000	$ 4,299	$ 194,299
Totals			$ 1,305,000	$ 282,101	$ 1,587,101

North Springs Improvement District
Debt Service Fund - Series 2012 Taxable Special Assessment Refunding Bonds
Heron Bay Project
Fiscal Year 2015

Description	Adopted Budget Fiscal Year 2014	Actual Thru 3/31/14	Projected Next 6 Months	Projected Actual 9/30/14	Adopted Budget Fiscal Year 2015
Revenues:					
Interest Income	$ 250	$ 21	$ 25	$ 46	$ 100
Special Assessments	$ 502,117	$ 471,139	$ 30,978	$ 502,117	$ 502,117
Total Revenues	$ 502,367	$ 471,160	$ 31,003	$ 502,163	$ 502,217
Series 2012 - Debt Service Expenditures					
Interest - 11/1	$ 32,480	$ 32,480	$ -	$ 32,480	$ 27,376
Principal - 5/1	$ 440,000	$ -	$ 440,000	$ 440,000	$ 450,000
Interest - 5/1	$ 32,480	$ -	$ 32,480	$ 32,480	$ 27,376
Trustee Fees	$ -	$ 3,717	$ -	$ 3,717	$ -
Transfer Out	$ -	$ 213,568	$ -	$ 213,568	$ -
Total Expenditures	$ 504,960	$ 249,765	$ 472,480	$ 722,245	$ 504,752
Excess Revenues	$ (2,593)	$ 221,395	$ (441,477)	$ (220,082)	$ (2,535)
Beginning Fund Balance	$ 344,527	$ 252,382	$ -	$ 252,382	$ 32,300
Ending Fund Balance	$ 341,934	$ 473,777	$ (441,477)	$ 32,300	$ 29,765

(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	$ 503,471
Less: Reserve Requirement	$ (251,089)
Net Beginning Fund Balance	$ 252,382

Interest - 11/1/2015	$ 22,156

Units	Gross Per Unit	Total Gross Assessment
3022	$ 178.66	$ 539,911

Gross Assessment	$ 539,911
Less: Disc. & Collections @ 7%	$ (37,794)
Net Assessments	$ 502,117

North Springs Improvement District
Debt Service Fund - Series 2012 Taxable Special Assessment Refunding Bonds
Heron Bay Project
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/13	$ 3,175,000	2.32%	$ 375,000	$ 27,009	$ -
11/1/13	$ 2,800,000	2.32%	$ -	$ 32,480	$ 434,489
5/1/14	$ 2,800,000	2.32%	$ 440,000	$ 32,480	$ -
11/1/14	$ 2,360,000	2.32%	$ -	$ 27,376	$ 499,856
5/1/15	$ 2,360,000	2.32%	$ 450,000	$ 27,376	$ -
11/1/15	$ 1,910,000	2.32%	$ -	$ 22,156	$ 499,532
5/1/16	$ 1,910,000	2.32%	$ 460,000	$ 22,156	$ -
11/1/16	$ 1,450,000	2.32%	$ -	$ 16,820	$ 498,976
5/1/17	$ 1,450,000	2.32%	$ 470,000	$ 16,820	$ -
11/1/17	$ 980,000	2.32%	$ -	$ 11,368	$ 498,188
5/1/18	$ 980,000	2.32%	$ 485,000	$ 11,368	$ -
11/1/18	$ 495,000	2.32%	$ -	$ 5,742	$ 502,110
5/1/19	$ 495,000	2.32%	$ 495,000	$ 5,742	$ 500,742
Totals			$ 3,175,000	$ 258,893	

North Springs Improvement District
Debt Service Fund - Series 2005A/B Water Management Bonds
Fiscal Year 2015

Description	Adopted Budget Fiscal Year 2014	Actual Thru 3/31/14	Projected Next 6 Months	Projected Actual 9/30/14	Adopted Budget Fiscal Year 2015
Revenues:					
Interest Income	$ 250	$ 20	$ 25	$ 45	$ 100
Benefit Assessments	$ 637,065	$ 615,699	$ 21,366	$ 637,065	$ 637,065
Total Revenues	$ 637,315	$ 615,719	$ 21,391	$ 637,110	$ 637,165
Debt Service Expenditures:					
Series 2005A					
Interest - 11/1	$ 54,959	$ 54,959	$ -	$ 54,959	$ 51,197
Principal - 5/1	$ 140,000	$ -	$ 140,000	$ 140,000	$ 145,000
Interest - 5/1	$ 54,959	$ -	$ 54,959	$ 54,959	$ 51,197
Series 2005B					
Interest - 11/1	$ 166,238	$ 166,238	$ -	$ 166,238	$ 164,725
Principal - 5/1	$ 55,000	$ -	$ 55,000	$ 55,000	$ 60,000
Interest - 5/1	$ 166,238	$ -	$ 166,238	$ 166,238	$ 164,725
Other Debt Service Expenditures:					
Arbitrage Rebate	$ 1,000	$ -	$ 1,000	$ 1,000	$ 1,000
Dissemination Agent	$ 1,000	$ 1,000	$ -	$ 1,000	$ 1,000
Trustee	$ 3,233	$ 3,233	$ -	$ 3,233	$ 3,233
Total Expenditures	$ 642,627	$ 225,429	$ 417,197	$ 642,626	$ 642,077
Excess Revenues	$ (5,312)	$ 390,290	$ (395,806)	$ (5,516)	$ (4,912)
Beginning Fund Balance	$ 403,064	$ 416,780	$ -	$ 416,780	$ 411,264
Ending Fund Balance	$ 397,752	$ 807,070	$ (395,806)	$ 411,264	$ 406,352

(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	$ 734,624
Less: Reserve Requiremer	$ (317,844)
Net Beginning Fund Bala	$ 416,780

Interest - 11/1/2015(2005A)	$ 47,300
Interest - 11/1/2015(2005B)	$ 163,075
Total	$ 210,375

Units	Gross Per Unit	Total Gross Assessment
1,327	$ 516	$ 685,016

Gross Assessment	$ 685,016
Less: Disc. & Collections @ 7%	$ (47,951)
Net Assessments	$ 637,065

North Springs Improvement District
Series 2005A Water Management Refunding Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/09	$ 2,535,000	5.375%	$ -	$ 68,128	$ 68,128
5/1/10	$ 2,535,000	5.375%	$ 115,000	$ 68,128	$ -
11/1/10	$ 2,420,000	5.375%	$ -	$ 65,038	$ 248,166
5/1/11	$ 2,420,000	5.375%	$ 120,000	$ 65,038	$ -
11/1/11	$ 2,300,000	5.375%	$ -	$ 61,813	$ 246,850
5/1/12	$ 2,300,000	5.375%	$ 125,000	$ 61,813	$ -
11/1/12	$ 2,175,000	5.375%	$ -	$ 58,453	$ 245,266
5/1/13	$ 2,175,000	5.375%	$ 130,000	$ 58,453	$ -
11/1/13	$ 2,045,000	5.375%	$ -	$ 54,959	$ 243,413
5/1/14	$ 2,045,000	5.375%	$ 140,000	$ 54,959	$ -
11/1/14	$ 1,905,000	5.375%	$ -	$ 51,197	$ 246,156
5/1/15	$ 1,905,000	5.375%	$ 145,000	$ 51,197	$ -
11/1/15	$ 1,760,000	5.375%	$ -	$ 47,300	$ 243,497
5/1/16	$ 1,760,000	5.375%	$ 155,000	$ 47,300	$ -
11/1/16	$ 1,605,000	5.375%	$ -	$ 43,134	$ 245,434
5/1/17	$ 1,605,000	5.375%	$ 165,000	$ 43,134	$ -
11/1/17	$ 1,440,000	5.375%	$ -	$ 38,700	$ 246,834
5/1/18	$ 1,440,000	5.375%	$ 175,000	$ 38,700	$ -
11/1/18	$ 1,265,000	5.375%	$ -	$ 33,997	$ 247,697
5/1/19	$ 1,265,000	5.375%	$ 185,000	$ 33,997	
11/1/19	$ 1,080,000	5.375%	$ -	$ 29,025	$ 248,022
5/1/20	$ 1,080,000	5.375%	$ 195,000	$ 29,025	
11/1/20	$ 885,000	5.375%	$ -	$ 23,784	$ 247,809
5/1/21	$ 885,000	5.375%	$ 205,000	$ 23,784	
11/1/21	$ 680,000	5.375%	$ -	$ 18,275	$ 247,059
5/1/22	$ 680,000	5.375%	$ 215,000	$ 18,275	
11/1/22	$ 465,000	5.375%	$ -	$ 12,497	$ 245,772
5/1/23	$ 465,000	5.375%	$ 225,000	$ 12,497	
11/1/23	$ 240,000	5.375%	$ -	$ 6,450	$ 243,947
5/1/24	$ 240,000	5.375%	$ 240,000	$ 6,450	$ 246,450

Totals	$ 2,535,000	$ 1,225,500	

North Springs Improvement District
Series 2005B Water Management Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/09	$ 6,240,000	5.500%	$ -	$ 171,600	$ 171,600
5/1/10	$ 6,240,000	5.500%	$ 45,000	$ 171,600	$ -
11/1/10	$ 6,195,000	5.500%	$ -	$ 170,363	$ 386,963
5/1/11	$ 6,195,000	5.500%	$ 45,000	$ 170,363	$ -
11/1/11	$ 6,150,000	5.500%	$ -	$ 169,125	$ 384,488
5/1/12	$ 6,150,000	5.500%	$ 50,000	$ 169,125	$ -
11/1/12	$ 6,100,000	5.500%	$ -	$ 167,750	$ 386,875
5/1/13	$ 6,100,000	5.500%	$ 55,000	$ 167,750	$ -
11/1/13	$ 6,045,000	5.500%	$ -	$ 166,238	$ 388,988
5/1/14	$ 6,045,000	5.500%	$ 55,000	$ 166,238	$ -
11/1/14	$ 5,990,000	5.500%	$ -	$ 164,725	$ 385,963
5/1/15	$ 5,990,000	5.500%	$ 60,000	$ 164,725	$ -
11/1/15	$ 5,930,000	5.500%	$ -	$ 163,075	$ 387,800
5/1/16	$ 5,930,000	5.500%	$ 65,000	$ 163,075	$ -
11/1/16	$ 5,865,000	5.500%	$ -	$ 161,288	$ 389,363
5/1/17	$ 5,865,000	5.500%	$ 65,000	$ 161,288	$ -
11/1/17	$ 5,800,000	5.500%	$ -	$ 159,500	$ 385,788
5/1/18	$ 5,800,000	5.500%	$ 70,000	$ 159,500	$ -
11/1/18	$ 5,730,000	5.500%	$ -	$ 157,575	$ 387,075
5/1/19	$ 5,730,000	5.500%	$ 70,000	$ 157,575	
11/1/19	$ 5,660,000	5.500%	$ -	$ 155,650	$ 383,225
5/1/20	$ 5,660,000	5.500%	$ 75,000	$ 155,650	
11/1/20	$ 5,585,000	5.500%	$ -	$ 153,588	$ 384,238
5/1/21	$ 5,585,000	5.500%	$ 80,000	$ 153,588	
11/1/21	$ 5,505,000	5.500%	$ -	$ 151,388	$ 384,975
5/1/22	$ 5,505,000	5.500%	$ 85,000	$ 151,388	
11/1/22	$ 5,420,000	5.500%	$ -	$ 149,050	$ 385,438
5/1/23	$ 5,420,000	5.500%	$ 95,000	$ 149,050	
11/1/23	$ 5,325,000	5.500%	$ -	$ 146,438	$ 390,488
5/1/24	$ 5,325,000	5.500%	$ 95,000	$ 146,438	$ -
11/1/24	$ 5,230,000	5.500%	$ -	$ 143,825	$ 385,263
5/1/25	$ 5,230,000	5.500%	$ 355,000	$ 143,825	$ -
11/1/25	$ 4,875,000	5.500%	$ -	$ 134,063	$ 632,888
5/1/26	$ 4,875,000	5.500%	$ 375,000	$ 134,063	$ -
11/1/26	$ 4,500,000	5.500%	$ -	$ 123,750	$ 632,813
5/1/27	$ 4,500,000	5.500%	$ 395,000	$ 123,750	$ -
11/1/27	$ 4,105,000	5.500%	$ -	$ 112,888	$ 631,638
5/1/28	$ 4,105,000	5.500%	$ 420,000	$ 112,888	$ -
11/1/28	$ 3,685,000	5.500%	$ -	$ 101,338	$ 634,225

North Springs Improvement District
Series 2005B Water Management Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/29	$ 3,685,000	5.500%	$ 445,000	$ 101,338	$ -
11/1/29	$ 3,240,000	5.500%	$ -	$ 89,100	$ 635,438
5/1/30	$ 3,240,000	5.500%	$ 470,000	$ 89,100	$ -
11/1/30	$ 2,770,000	5.500%	$ -	$ 76,175	$ 635,275
5/1/31	$ 2,770,000	5.500%	$ 495,000	$ 76,175	$ -
11/1/31	$ 2,275,000	5.500%	$ -	$ 62,563	$ 633,738
5/1/32	$ 2,275,000	5.500%	$ 525,000	$ 62,563	$ -
11/1/32	$ 1,750,000	5.500%	$ -	$ 48,125	$ 635,688
5/1/33	$ 1,750,000	5.500%	$ 550,000	$ 48,125	$ -
11/1/33	$ 1,200,000	5.500%	$ -	$ 33,000	$ 631,125
5/1/34	$ 1,200,000	5.500%	$ 585,000	$ 33,000	$ -
11/1/34	$ 615,000	5.500%	$ -	$ 16,913	$ 634,913
5/1/35	$ 615,000	5.500%	$ 615,000	$ 16,913	$ 631,913
Totals			$ 6,240,000	$ 6,698,175	

North Springs Improvement District
Debt Service Fund - Series 2005A-1 PGCC Assessment Bonds
Fiscal Year 2015

Description	Adopted Budget Fiscal Year 2014	Actual Thru 3/31/14	Projected Next 6 Months	Projected Actual 9/30/14	Adopted Budget Fiscal Year 2015
Revenues:					
Interest Income	$ 500	$ 63	$ 50	$ 113	$ 100
Assessments - Tax Collector	$ 1,729,601	$ 1,637,303	$ 92,298	$ 1,729,601	$ 1,729,601
Total Revenues	$ 1,730,101	$ 1,637,366	$ 92,348	$ 1,729,714	$ 1,729,701
Debt Service Expenditures:					
Series 2005A-1					
Interest - 11/1	$ 427,689	$ 427,416	$ -	$ 427,416	$ 402,346
Principal - 11/1 (Special Call)	$ -	$ 70,000	$ -	$ 70,000	$ -
Principal - 5/1	$ 855,000	$ -	$ 850,000	$ 850,000	$ 895,000
Interest - 5/1	$ 427,689	$ -	$ 425,509	$ 425,509	$ 402,346
Other Debt Service Expenditures:					
Arbitrage Rebate	$ 1,000	$ -	$ 1,000	$ 1,000	$ 1,000
Dissemination Agent	$ 5,000	$ 5,000	$ -	$ 5,000	$ 5,000
Trustee	$ 7,327	$ 7,327	$ -	$ 7,327	$ 7,327
Total Expenditures	$ 1,723,705	$ 509,743	$ 1,276,509	$ 1,786,252	$ 1,713,020
Excess Revenues	$ 6,396	$ 1,127,623	$ (1,184,161)	$ (56,538)	$ 16,681
Beginning Fund Balance	$ 909,637	$ 1,012,500	$ -	$ 1,012,500	$ 955,962
Ending Fund Balance	$ 916,033	$ 2,140,123	$ (1,184,161)	$ 955,962	$ 972,643

(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	$ 2,301,840
Less: Reserve Requirement	$ (1,289,340)
Net Beginning Fund Balance	$ 1,012,500

Interest - 11/1/2015(2005A-1)	$ 377,958
Total	$ 377,958

Gross Assessment	$ 1,859,786
Less: Disc. & Collections @7%	$ (130,185)
Net Assessments	$ 1,729,601

North Springs Improvement District
Series 2005A-1 Parkland Golf & Country Club Special Assessments Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	$ 15,615,000	5.450%	$ 850,000	$ 425,509	$ -
11/1/14	$ 14,765,000	5.450%	$ -	$ 402,346	$ 1,677,855
5/1/15	$ 14,765,000	5.450%	$ 895,000	$ 402,346	$ -
11/1/15	$ 13,870,000	5.450%	$ -	$ 377,958	$ 1,675,304
5/1/16	$ 13,870,000	5.450%	$ 945,000	$ 377,958	$ -
11/1/16	$ 12,925,000	5.450%	$ -	$ 352,206	$ 1,675,164
5/1/17	$ 12,925,000	5.450%	$ 1,000,000	$ 352,206	$ -
11/1/17	$ 11,925,000	5.450%	$ -	$ 324,956	$ 1,677,163
5/1/18	$ 11,925,000	5.450%	$ 1,055,000	$ 324,956	$ -
11/1/18	$ 10,870,000	5.450%	$ -	$ 296,208	$ 1,676,164
5/1/19	$ 10,870,000	5.450%	$ 1,115,000	$ 296,208	
11/1/19	$ 9,755,000	5.450%	$ -	$ 265,824	$ 1,677,031
5/1/20	$ 9,755,000	5.450%	$ 1,175,000	$ 265,824	
11/1/20	$ 8,580,000	5.450%	$ -	$ 233,805	$ 1,674,629
5/1/21	$ 8,580,000	5.450%	$ 1,245,000	$ 233,805	
11/1/21	$ 7,335,000	5.450%	$ -	$ 199,879	$ 1,678,684
5/1/22	$ 7,335,000	5.450%	$ 1,310,000	$ 199,879	
11/1/22	$ 6,025,000	5.450%	$ -	$ 164,181	$ 1,674,060
5/1/23	$ 6,025,000	5.450%	$ 1,385,000	$ 164,181	
11/1/23	$ 4,640,000	5.450%	$ -	$ 126,440	$ 1,675,621
5/1/24	$ 4,640,000	5.450%	$ 1,465,000	$ 126,440	
11/1/24	$ 3,175,000	5.450%	$ -	$ 86,519	$ 1,677,959
5/1/25	$ 3,175,000	5.450%	$ 1,545,000	$ 86,519	
11/1/25	$ 1,630,000	5.450%	$ -	$ 44,418	$ 1,675,936
5/1/26	$ 1,630,000	5.450%	$ 1,630,000	$ 44,418	$ 1,674,418
Totals			$ 15,615,000	$ 6,174,986	

North Springs Improvement District
Debt Service Fund - Series 2005A-2 PGCC Assessment Bonds
Fiscal Year 2015

Description	Adopted Budget Fiscal Year 2014	Actual Thru 3/31/14	Projected Next 6 Months	Projected Actual 9/30/14	Adopted Budget Fiscal Year 2015
Revenues:					
Interest Income	$ 125	$ 8	$ 15	$ 23	$ 50
Assessments - Tax Collector	$ 392,691	$ 372,280	$ 20,411	$ 392,691	$ 392,691
Total Revenues	$ 392,816	$ 372,288	$ 20,426	$ 392,714	$ 392,741
Debt Service Expenditures:					
Series 2005A-2					
Interest - 11/1	$ 93,638	$ 93,500	$ -	$ 93,500	$ 87,863
Principal - 11/1 (Special Call)	$ -	$ 20,000	$ -	$ 20,000	$ -
Principal - 5/1	$ 185,000	$ -	$ 185,000	$ 185,000	$ 195,000
Interest - 5/1	$ 93,638	$ -	$ 92,950	$ 92,950	$ 87,863
Other Debt Service Expenditures:					
Arbitrage Rebate	$ 1,000	$ -	$ 1,000	$ 1,000	$ 1,000
Dissemination Agent	$ 1,000	$ 1,000	$ -	$ 1,000	$ 1,000
Trustee	$ 7,327	$ 7,327	$ -	$ 7,327	$ 7,327
Total Expenditures	$ 381,603	$ 121,827	$ 278,950	$ 400,777	$ 380,052
Excess Revenues	$ 11,213	$ 250,461	$ (258,524)	$ (8,063)	$ 12,689
Beginning Fund Balance	$ 138,472	$ 164,672	$ -	$ 164,672	$ 156,609
Ending Fund Balance	$ 149,685	$ 415,133	$ (258,524)	$ 156,609	$ 169,297

(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	$ 446,539
Less: Reserve Requirement	$ (281,867)
Net Beginning Fund Balance	$ 164,672

Interest - 11/1/2015(2005A2))	$ 82,500
Total	$ 82,500
Gross Assessment	$ 422,248
Less: Disc. & Collections @ 7%	$ (29,557)
Net Assessments	$ 392,691

North Springs Improvement District
Series 2005A-2 Parkland Golf & Country Club Special Assessments Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	$ 3,380,000	5.500%	$ 185,000	$ 92,950	$ -
11/1/14	$ 3,195,000	5.500%	$ -	$ 87,863	$ 365,813
5/1/15	$ 3,195,000	5.500%	$ 195,000	$ 87,863	$ -
11/1/15	$ 3,000,000	5.500%	$ -	$ 82,500	$ 365,363
5/1/16	$ 3,000,000	5.500%	$ 205,000	$ 82,500	$ -
11/1/16	$ 2,795,000	5.500%	$ -	$ 76,863	$ 364,363
5/1/17	$ 2,795,000	5.500%	$ 215,000	$ 76,863	$ -
11/1/17	$ 2,580,000	5.500%	$ -	$ 70,950	$ 362,813
5/1/18	$ 2,580,000	5.500%	$ 225,000	$ 70,950	$ -
11/1/18	$ 2,355,000	5.500%	$ -	$ 64,763	$ 360,713
5/1/19	$ 2,355,000	5.500%	$ 240,000	$ 64,763	
11/1/19	$ 2,115,000	5.500%	$ -	$ 58,163	$ 362,925
5/1/20	$ 2,115,000	5.500%	$ 255,000	$ 58,163	
11/1/20	$ 1,860,000	5.500%	$ -	$ 51,150	$ 364,313
5/1/21	$ 1,860,000	5.500%	$ 270,000	$ 51,150	
11/1/21	$ 1,590,000	5.500%	$ -	$ 43,725	$ 364,875
5/1/22	$ 1,590,000	5.500%	$ 285,000	$ 43,725	
11/1/22	$ 1,305,000	5.500%	$ -	$ 35,888	$ 364,613
5/1/23	$ 1,305,000	5.500%	$ 300,000	$ 35,888	
11/1/23	$ 1,005,000	5.500%	$ -	$ 27,638	$ 363,525
5/1/24	$ 1,005,000	5.500%	$ 315,000	$ 27,638	
11/1/24	$ 690,000	5.500%	$ -	$ 18,975	$ 361,613
5/1/25	$ 690,000	5.500%	$ 335,000	$ 18,975	
11/1/25	$ 355,000	5.500%	$ -	$ 9,763	$ 363,738
5/1/26	$ 355,000	5.500%	$ 355,000	$ 9,763	$ 364,763
Totals			$ 3,380,000	$ 1,349,425	

North Springs Improvement District
Debt Service Fund - Heron Bay North Series 2006A/B Special Assessment Bonds
Fiscal Year 2015

Description	Adopted Budget Fiscal Year 2014	Actual Thru 3/31/14	Projected Next 6 Months	Projected Actual 9/30/14	Adopted Budget Fiscal Year 2015
Revenues:					
Interest Income	$ 250	$ 15	$ 25	$ 40	$ 50
Assessments - Tax Collector	$ 554,094	$ 454,286	$ 99,808	$ 554,094	$ 554,094
Assessments - Direct	$ 1,380,442	$ 32,023	$ 1,054,504	$ 1,086,528	$ -
Assessments - Prepayments	$ -	$ 158,897	$ -	$ 158,897	$ -
Total Revenues	$ 1,934,786	$ 645,221	$ 1,154,337	$ 1,799,558	$ 554,144
Debt Service Expenditures:					
Series 2006A					
Interest - 11/1	$ 143,000	$ 142,870	$ -	$ 142,870	$ 135,720
Principal - 5/1	$ 275,000	$ -	$ 275,000	$ 275,000	$ 290,000
Interest - 5/1	$ 143,000	$ -	$ 142,870	$ 142,870	$ 135,720
Series 2006B					
Interest - 11/1	$ 33,750	$ 32,062	$ -	$ 32,062	$ -
Principal	$ 1,350,000	$ 245,000	$ 985,000	$ 1,230,000	$ -
Interest - 5/1	$ 33,750	$ -	$ 24,625	$ 24,625	$ -
Other Debt Service Expenditures:					
Arbitrage Rebate	$ 1,000	$ -	$ 1,000	$ 1,000	$ 1,000
Dissemination Agent	$ 1,000	$ 1,000	$ -	$ 1,000	$ 1,000
Trustee	$ 2,700	$ 2,693	$ -	$ 2,693	$ 2,700
Total Expenditures	$ 1,983,200	$ 423,625	$ 1,428,495	$ 1,852,120	$ 566,140
Excess Revenues	$ (48,414)	$ 221,597	$ (274,158)	$ (52,561)	$ (11,996)
Beginning Fund Balance	$ 358,663	$ 435,245	$ -	$ 435,245	$ 382,684
Ending Fund Balance	$ 310,249	$ 656,842	$ (274,158)	$ 382,684	$ 370,688

(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	$ 900,254
Less: Reserve Requirement	$ (465,009)
Net Beginning Fund Balance	$ 435,245

Interest - 11/1/2015(2006A)	$ 128,180
Interest - 11/1/2015(2006B)	$ -
Total	$ 128,180

Units	Gross Per Unit	Total Gross Assessment
427	$ 400	$ 170,800
425	$ 1,000	$ 425,000
Gross Assessment		$ 595,800
Less: Disc. & Collections @ 7%		$ (41,706)
Net Assessments		$ 554,094

North Springs Improvement District
Series 2006A, Heron Bay North Special Assessments Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/13	$ 5,495,000	5.200%	$ -	$ 142,870	$ 142,870
5/1/14	$ 5,495,000	5.200%	$ 275,000	$ 142,870	$ -
11/1/14	$ 5,220,000	5.200%	$ -	$ 135,720	$ 553,590
5/1/15	$ 5,220,000	5.200%	$ 290,000	$ 135,720	$ -
11/1/15	$ 4,930,000	5.200%	$ -	$ 128,180	$ 553,900
5/1/16	$ 4,930,000	5.200%	$ 305,000	$ 128,180	$ -
11/1/16	$ 4,625,000	5.200%	$ -	$ 120,250	$ 553,430
5/1/17	$ 4,625,000	5.200%	$ 320,000	$ 120,250	$ -
11/1/17	$ 4,305,000	5.200%	$ -	$ 111,930	$ 552,180
5/1/18	$ 4,305,000	5.200%	$ 335,000	$ 111,930	$ -
11/1/18	$ 3,970,000	5.200%	$ -	$ 103,220	$ 550,150
5/1/19	$ 3,970,000	5.200%	$ 355,000	$ 103,220	
11/1/19	$ 3,615,000	5.200%	$ -	$ 93,990	$ 552,210
5/1/20	$ 3,615,000	5.200%	$ 375,000	$ 93,990	
11/1/20	$ 3,240,000	5.200%	$ -	$ 84,240	$ 553,230
5/1/21	$ 3,240,000	5.200%	$ 395,000	$ 84,240	
11/1/21	$ 2,845,000	5.200%	$ -	$ 73,970	$ 553,210
5/1/22	$ 2,845,000	5.200%	$ 415,000	$ 73,970	
11/1/22	$ 2,430,000	5.200%	$ -	$ 63,180	$ 552,150
5/1/23	$ 2,430,000	5.200%	$ 435,000	$ 63,180	
11/1/23	$ 1,995,000	5.200%	$ -	$ 51,870	$ 550,050
5/1/24	$ 1,995,000	5.200%	$ 460,000	$ 51,870	
11/1/24	$ 1,535,000	5.200%	$ -	$ 39,910	$ 551,780
5/1/25	$ 1,535,000	5.200%	$ 485,000	$ 39,910	
11/1/25	$ 1,050,000	5.200%	$ -	$ 27,300	$ 552,210
5/1/26	$ 1,050,000	5.200%	$ 510,000	$ 27,300	
11/1/26	$ 540,000	5.200%	$ -	$ 14,040	$ 551,340
5/1/27	$ 540,000	5.200%	$ 540,000	$ 14,040	$ 554,040
Totals			$ 5,495,000	$ 2,381,340	

North Springs Improvement District
Debt Service Fund - Series 2010 Water Management Refunding Bonds
Fiscal Year 2015

Description	Adopted Budget Fiscal Year 2014	Actual Thru 3/31/14	Projected Next 6 Months	Projected Actual 9/30/14	Adopted Budget Fiscal Year 2015
Revenues:					
Interest Income	$ 250	$ 18	$ 25	$ 43	$ 50
Benefit Assessments	$ 834,563	$ 780,230	$ 54,332	$ 834,563	$ 834,563
Total Revenues	$ 834,813	$ 780,248	$ 54,357	$ 834,606	$ 834,613
Debt Service Expenditures:					
Interest - 11/1	$ 158,523	$ 158,523	$ -	$ 158,523	$ 147,080
Principal - 5/1	$ 510,000	$ -	$ 510,000	$ 510,000	$ 535,000
Interest - 5/1	$ 155,938	$ -	$ 155,938	$ 155,938	$ 144,682
Other Debt Service Expenditures:					
Arbitrage Rebate	$ 700	$ -	$ 700	$ 700	$ 700
Dissemination Agent	$ 1,000	$ -	$ 1,000	$ 1,000	$ 1,000
Trustee	$ 3,771	$ -	$ 3,771	$ 3,771	$ 3,771
Total Expenditures	$ 829,932	$ 158,523	$ 671,410	$ 829,932	$ 832,233
Excess Revenues	$ 4,881	$ 621,725	$ (617,052)	$ 4,673	$ 2,380
Beginning Fund Balance	$ 344,126	$ 362,611	$ -	$ 362,611	$ 367,285
Ending Fund Balance	$ 349,007	$ 984,337	$ (617,052)	$ 367,285	$ 369,664

(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	$ 444,139
Less: Reserve Requirement	$ (81,528)
Net Beginning Fund Balance	$ 362,611

Interest - 11/1/2015	$ 135,075

Units	Gross Per Unit	Total Gross Assessment
2,860	$ 314	$ 897,379

Gross Assessment	$ 897,379
Less: Disc. & Collections @ 7%	$ (62,817)
Net Assessments	$ 834,563

North Springs Improvement District
Series 2010 Water Management Refunding Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/10	$ 8,465,000	$ -	$ 184,774	$ 184,774
5/1/11	$ 8,465,000	$ 445,000	$ 186,839	$ -
11/1/11	$ 8,020,000	$ -	$ 179,951	$ 811,790
5/1/12	$ 8,020,000	$ 465,000	$ 177,995	$ -
11/1/12	$ 7,555,000	$ -	$ 169,517	$ 812,512
5/1/13	$ 7,555,000	$ 490,000	$ 166,754	$ -
11/1/13	$ 7,065,000	$ -	$ 158,523	$ 815,276
5/1/14	$ 7,065,000	$ 510,000	$ 155,938	$ -
11/1/14	$ 6,555,000	$ -	$ 147,080	$ 813,018
5/1/15	$ 6,555,000	$ 535,000	$ 144,682	$ -
11/1/15	$ 6,020,000	$ -	$ 135,075	$ 814,757
5/1/16	$ 6,020,000	$ 555,000	$ 133,607	$ -
11/1/16	$ 5,465,000	$ -	$ 122,622	$ 811,230
5/1/17	$ 5,465,000	$ 580,000	$ 120,623	$ -
11/1/17	$ 4,885,000	$ -	$ 109,609	$ 810,232
5/1/18	$ 4,885,000	$ 610,000	$ 107,821	$ -
11/1/18	$ 4,275,000	$ -	$ 95,922	$ 813,743
5/1/19	$ 4,275,000	$ 635,000	$ 94,358	
11/1/19	$ 3,640,000	$ -	$ 81,674	$ 811,031
5/1/20	$ 3,640,000	$ 665,000	$ 80,786	
11/1/20	$ 2,975,000	$ -	$ 66,752	$ 812,538
5/1/21	$ 2,975,000	$ 695,000	$ 65,664	
11/1/21	$ 2,280,000	$ -	$ 51,158	$ 811,822
5/1/22	$ 2,280,000	$ 725,000	$ 50,324	
11/1/22	$ 1,555,000	$ -	$ 34,891	$ 810,215
5/1/23	$ 1,555,000	$ 760,000	$ 34,322	
11/1/23	$ 795,000	$ -	$ 17,838	$ 812,160
5/1/24	$ 795,000	$ 795,000	$ 17,644	$ 812,644
Totals		$ 8,465,000	$ 3,092,743	

North Springs Improvement District
Series 2010A Water and Sewer Revenue Refunding Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Annual
4/1/12	$ 15,605,000	$ -	$ 348,239	$ -
10/1/12	$ 15,605,000	$ 1,010,000	$ 348,239	$ 1,706,477
4/1/13	$ 14,595,000	$ -	$ 323,920	$ -
10/1/13	$ 14,595,000	$ 1,055,000	$ 325,700	$ 1,704,619
4/1/14	$ 13,540,000	$ -	$ 300,505	$ -
10/1/14	$ 13,540,000	$ 1,105,000	$ 302,156	$ 1,707,662
4/1/15	$ 12,435,000	$ -	$ 275,981	$ -
10/1/15	$ 12,435,000	$ 1,155,000	$ 277,497	$ 1,708,478
4/1/16	$ 11,280,000	$ -	$ 251,723	$ -
10/1/16	$ 11,280,000	$ 1,205,000	$ 251,723	$ 1,708,445
4/1/17	$ 10,075,000	$ -	$ 223,603	$ -
10/1/17	$ 10,075,000	$ 1,260,000	$ 224,832	$ 1,708,435
4/1/18	$ 8,815,000	$ -	$ 195,639	$ -
10/1/18	$ 8,815,000	$ 1,315,000	$ 196,714	$ 1,707,353
4/1/19	$ 7,500,000	$ -	$ 166,454	$ -
10/1/19	$ 7,500,000	$ 1,370,000	$ 167,369	$ 1,703,823
4/1/20	$ 6,130,000	$ -	$ 136,796	$ -
10/1/20	$ 6,130,000	$ 1,435,000	$ 136,796	$ 1,708,592
4/1/21	$ 4,695,000	$ -	$ 104,200	$ -
10/1/21	$ 4,695,000	$ 1,495,000	$ 104,773	$ 1,703,973
4/1/22	$ 3,200,000	$ -	$ 71,020	$ -
10/1/22	$ 3,200,000	$ 1,565,000	$ 71,411	$ 1,707,431
4/1/23	$ 1,635,000	$ -	$ 36,287	$ -
10/1/23	$ 1,635,000	$ 1,635,000	$ 36,486	$ 1,707,773
Totals		$ 15,605,000	$ 4,878,063	

North Springs Improvement District
Debt Service Fund - Series 2014, Special Assessment Bonds
Assessment Area A
Fiscal Year 2014 and 2015

Description	Adopted Budget Fiscal Year 2014	Actual Thru 3/31/2014	Projected Next 6 Months	Projected Thru 9/30/2014	Adopted Budget Fiscal Year 2015
Revenues:					
Bond Proceeds	$ 402,026	$ 402,026	$ -	$ 402,026	$ -
Interest Income	$ 100	$ -	$ 50	$ 50	$ 100
Special Assessments	$ -	$ -	$ -	$ -	$ 552,965
Total Revenues	$ 402,126	$ 402,026	$ 50	$ 402,076	$ 553,065
Debt Service Expenditures:					
Interest - 11/1	$ -	$ -	$ -	$ -	$ 193,800
Principal - 5/1	$ -	$ -	$ -	$ -	$ 170,000
Interest - 5/1	$ 69,983	$ -	$ 69,983	$ 69,983	$ 193,800
Total Expenditures	$ 69,983	$ -	$ 69,983	$ 69,983	$ 557,600
Excess Revenues	$ 332,142	$ 402,026	$ (69,933)	$ 332,093	$ (4,535)
Beginning Fund Balance	$ -	$ -	$ -	$ -	$ 193,851
Ending Fund Balance	$ 332,142	$ 402,026	$ (69,933)	$ 332,093	$ 189,316

(1) Fund Balance is net of Reserve Requirement:

Fund Balance	$ 402,126
Less: Reserve Requiremen	$ (138,242)
Net Beginning Fund Balar	$ 263,884

Interest - 11/1/2015 (A-1 2027 Mat.)	$ 91,200
Interest - 11/1/2015 (A-1 2034 Mat.)	$ 97,500
Total	$ 188,700

Units	Gross Per Unit	Total Gross Assessment
756	$ 786	$ 594,586

Gross Assessment	$ 594,586
Less: Disc. & Collections @ 7%	$ (41,621)
Net Assessments	$ 552,965

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area A (Term Bonds Due 5/1/2027)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	$ 3,210,000	6.000%	$ -	$ 34,775	$ -
11/1/14	$ 3,210,000	6.000%	$ -	$ 96,300	$ 131,075
5/1/15	$ 3,210,000	6.000%	$ 170,000	$ 96,300	$ -
11/1/15	$ 3,040,000	6.000%	$ -	$ 91,200	$ 357,500
5/1/16	$ 3,040,000	6.000%	$ 180,000	$ 91,200	$ -
11/1/16	$ 2,860,000	6.000%	$ -	$ 85,800	$ 357,000
5/1/17	$ 2,860,000	6.000%	$ 190,000	$ 85,800	$ -
11/1/17	$ 2,670,000	6.000%	$ -	$ 80,100	$ 355,900
5/1/18	$ 2,670,000	6.000%	$ 200,000	$ 80,100	$ -
11/1/18	$ 2,470,000	6.000%	$ -	$ 74,100	$ 354,200
5/1/19	$ 2,470,000	6.000%	$ 215,000	$ 74,100	$ -
11/1/19	$ 2,255,000	6.000%	$ -	$ 67,650	$ 356,750
5/1/20	$ 2,255,000	6.000%	$ 225,000	$ 67,650	$ -
11/1/20	$ 2,030,000	6.000%	$ -	$ 60,900	$ 353,550
5/1/21	$ 2,030,000	6.000%	$ 240,000	$ 60,900	$ -
11/1/21	$ 1,790,000	6.000%	$ -	$ 53,700	$ 354,600
5/1/22	$ 1,790,000	6.000%	$ 255,000	$ 53,700	$ -
11/1/22	$ 1,535,000	6.000%	$ -	$ 46,050	$ 354,750
5/1/23	$ 1,535,000	6.000%	$ 270,000	$ 46,050	$ -
11/1/23	$ 1,265,000	6.000%	$ -	$ 37,950	$ 354,000
5/1/24	$ 1,265,000	6.000%	$ 290,000	$ 37,950	$ -
11/1/24	$ 975,000	6.000%	$ -	$ 29,250	$ 357,200
5/1/25	$ 975,000	6.000%	$ 305,000	$ 29,250	$ -
11/1/25	$ 670,000	6.000%	$ -	$ 20,100	$ 354,350
5/1/26	$ 670,000	6.000%	$ 325,000	$ 20,100	$ -
11/1/26	$ 345,000	6.000%	$ -	$ 10,350	$ 355,450
5/1/27	$ 345,000	6.000%	$ 345,000	$ 10,350	$ 355,350
Totals			$ 3,210,000	$ 1,541,675	

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area A (Term Bonds Due 5/1/2034)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	$ 3,120,000	6.250%	$ -	$ 35,208	$ -
11/1/14	$ 3,120,000	6.250%	$ -	$ 97,500	$ 132,708
5/1/15	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/15	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/16	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/16	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/17	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/17	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/18	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/18	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/19	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/19	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/20	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/20	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/21	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/21	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/22	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/22	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/23	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/23	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/24	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/24	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/25	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/25	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/26	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/26	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/27	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/27	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/28	$ 3,120,000	6.250%	$ 365,000	$ 97,500	$ -
11/1/28	$ 2,755,000	6.250%	$ -	$ 86,094	$ 548,594
5/1/29	$ 2,755,000	6.250%	$ 390,000	$ 86,094	$ -
11/1/29	$ 2,365,000	6.250%	$ -	$ 73,906	$ 550,000
5/1/30	$ 2,365,000	6.250%	$ 415,000	$ 73,906	$ -
11/1/30	$ 1,950,000	6.250%	$ -	$ 60,938	$ 549,844
5/1/31	$ 1,950,000	6.250%	$ 445,000	$ 60,938	$ -
11/1/31	$ 1,505,000	6.250%	$ -	$ 47,031	$ 552,969
5/1/32	$ 1,505,000	6.250%	$ 470,000	$ 47,031	$ -
11/1/32	$ 1,035,000	6.250%	$ -	$ 32,344	$ 549,375
5/1/33	$ 1,035,000	6.250%	$ 500,000	$ 32,344	$ -
11/1/33	$ 535,000	6.250%	$ -	$ 16,719	$ 549,063
5/1/34	$ 535,000	6.250%	$ 535,000	$ 16,719	$ 551,719
Totals			$ 3,120,000	$ 3,399,271	

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area A (Combined 2027 & 2034 Maturity)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	$ 6,330,000		$ -	$ 69,983	$ -
11/1/14	$ 6,330,000		$ -	$ 193,800	$ 263,783
5/1/15	$ 6,330,000		$ 170,000	$ 193,800	$ -
11/1/15	$ 6,160,000		$ -	$ 188,700	$ 552,500
5/1/16	$ 6,160,000		$ 180,000	$ 188,700	$ -
11/1/16	$ 5,980,000		$ -	$ 183,300	$ 552,000
5/1/17	$ 5,980,000		$ 190,000	$ 183,300	$ -
11/1/17	$ 5,790,000		$ -	$ 177,600	$ 550,900
5/1/18	$ 5,790,000		$ 200,000	$ 177,600	$ -
11/1/18	$ 5,590,000		$ -	$ 171,600	$ 549,200
5/1/19	$ 5,590,000		$ 215,000	$ 171,600	$ -
11/1/19	$ 5,375,000		$ -	$ 165,150	$ 551,750
5/1/20	$ 5,375,000		$ 225,000	$ 165,150	$ -
11/1/20	$ 5,150,000		$ -	$ 158,400	$ 548,550
5/1/21	$ 5,150,000		$ 240,000	$ 158,400	$ -
11/1/21	$ 4,910,000		$ -	$ 151,200	$ 549,600
5/1/22	$ 4,910,000		$ 255,000	$ 151,200	$ -
11/1/22	$ 4,655,000		$ -	$ 143,550	$ 549,750
5/1/23	$ 4,655,000		$ 270,000	$ 143,550	$ -
11/1/23	$ 4,385,000		$ -	$ 135,450	$ 549,000
5/1/24	$ 4,385,000		$ 290,000	$ 135,450	$ -
11/1/24	$ 4,095,000		$ -	$ 126,750	$ 552,200
5/1/25	$ 4,095,000		$ 305,000	$ 126,750	$ -
11/1/25	$ 3,790,000		$ -	$ 117,600	$ 549,350
5/1/26	$ 3,790,000		$ 325,000	$ 117,600	$ -
11/1/26	$ 3,465,000		$ -	$ 107,850	$ 550,450
5/1/27	$ 3,465,000		$ 345,000	$ 107,850	$ -
11/1/27	$ 3,120,000		$ -	$ 97,500	$ 550,350
5/1/28	$ 3,120,000		$ 365,000	$ 97,500	$ -
11/1/28	$ 2,755,000		$ -	$ 86,094	$ 548,594
5/1/29	$ 2,755,000		$ 390,000	$ 86,094	$ -
11/1/29	$ 2,365,000		$ -	$ 73,906	$ 550,000
5/1/30	$ 2,365,000		$ 415,000	$ 73,906	$ -
11/1/30	$ 1,950,000		$ -	$ 60,938	$ 549,844
5/1/31	$ 1,950,000		$ 445,000	$ 60,938	$ -
11/1/31	$ 1,505,000		$ -	$ 47,031	$ 552,969
5/1/32	$ 1,505,000		$ 470,000	$ 47,031	$ -
11/1/32	$ 1,035,000		$ -	$ 32,344	$ 549,375
5/1/33	$ 1,035,000		$ 500,000	$ 32,344	$ -
11/1/33	$ 535,000		$ -	$ 16,719	$ 549,063
5/1/34	$ 535,000		$ 535,000	$ 16,719	$ 551,719
Totals			$ 6,330,000	$ 4,940,946	

North Springs Improvement District
Debt Service Fund - Series 2014, Water Management Bonds
Unit Area A
Fiscal Year 2014 and 2015

Description	Adopted Budget Fiscal Year 2014	Actual Thru 3/31/2014	Projected Next 6 Months	Projected Thru 9/30/2014	Adopted Budget Fiscal Year 2015
Revenues:					
Bond Proceeds	$ 608,293	$ 608,293	$ -	$ 608,293	$ -
Interest Income	$ 100	$ -	$ 50	$ 50	$ 100
Benefit Assessments	$ -	$ -	$ -	$ -	$ 505,050
Total Revenues	$ 608,393	$ 608,293	$ 50	$ 608,343	$ 505,150
Debt Service Expenditures:					
Interest - 11/1	$ -	$ -	$ -	$ -	$ 252,525
Principal - 5/1	$ -	$ -	$ -	$ -	$ -
Interest - 5/1	$ 91,190	$ -	$ 91,190	$ 91,190	$ 252,525
Total Expenditures	$ 91,190	$ -	$ 91,190	$ 91,190	$ 505,050
Excess Revenues	$ 517,203	$ 608,293	$ (91,140)	$ 517,153	$ 100
Beginning Fund Balance	$ -	$ -	$ -	$ -	$ 252,575
Ending Fund Balance	$ 517,203	$ 608,293	$ (91,140)	$ 517,153	$ 252,675

(1) Fund Balance is net of Reserve Requirement:	
Fund Balance	$ 517,203
Less: Reserve Requiremen	$ (264,578)
Net Beginning Fund Balar	$ 252,625

Interest - 11/1/2015 (A-2)	$ 252,525
Total	$ 252,525

Units	Gross Per Unit	Total Gross Assessment
756	$ 718	$ 543,065

Gross Assessment	$ 543,065
Less: Disc. & Collections @ 7%	$ (38,015)
Net Assessments	$ 505,050

North Springs Improvement District
Series 2014, Water Management Bonds
Unit Area A

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	$ 7,770,000	6.500%	$ -	$ 91,190	$ -
11/1/14	$ 7,770,000	6.500%	$ -	$ 252,525	$ 343,715
5/1/15	$ 7,770,000	6.500%	$ -	$ 252,525	$ -
11/1/15	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/16	$ 7,770,000	6.500%	$ -	$ 252,525	$ -
11/1/16	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/17	$ 7,770,000	6.500%	$ -	$ 252,525	$ -
11/1/17	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/18	$ 7,770,000	6.500%	$ -	$ 252,525	$ -
11/1/18	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/19	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/19	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/20	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/20	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/21	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/21	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/22	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/22	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/23	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/23	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/24	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/24	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/25	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/25	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/26	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/26	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/27	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/27	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/28	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/28	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/29	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/29	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/30	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/30	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/31	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/31	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/32	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/32	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/33	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/33	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/34	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/34	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/35	$ 7,770,000	6.500%	$ 570,000	$ 252,525	
11/1/35	$ 7,200,000	6.500%	$ -	$ 234,000	$ 1,056,525
5/1/36	$ 7,200,000	6.500%	$ 605,000	$ 234,000	
11/1/36	$ 6,595,000	6.500%	$ -	$ 214,338	$ 1,053,338
5/1/37	$ 6,595,000	6.500%	$ 650,000	$ 214,338	
11/1/37	$ 5,945,000	6.500%	$ -	$ 193,213	$ 1,057,550
5/1/38	$ 5,945,000	6.500%	$ 690,000	$ 193,213	
11/1/38	$ 5,255,000	6.500%	$ -	$ 170,788	$ 1,054,000
5/1/39	$ 5,255,000	6.500%	$ 740,000	$ 170,788	
11/1/39	$ 4,515,000	6.500%	$ -	$ 146,738	$ 1,057,525
5/1/40	$ 4,515,000	6.500%	$ 790,000	$ 146,738	
11/1/40	$ 3,725,000	6.500%	$ -	$ 121,063	$ 1,057,800
5/1/41	$ 3,725,000	6.500%	$ 840,000	$ 121,063	
11/1/41	$ 2,885,000	6.500%	$ -	$ 93,763	$ 1,054,825
5/1/42	$ 2,885,000	6.500%	$ 900,000	$ 93,763	
11/1/42	$ 1,985,000	6.500%	$ -	$ 64,513	$ 1,058,275
5/1/43	$ 1,985,000	6.500%	$ 960,000	$ 64,513	
11/1/43	$ 1,025,000	6.500%	$ -	$ 33,313	$ 1,057,825
5/1/44	$ 1,025,000	6.500%	$ 1,025,000	$ 33,313	$ 1,058,313
Totals			$ 7,770,000	$ 13,240,690	

North Springs Improvement District
Debt Service Fund - Series 2014, Special Assessment Bonds
Assessment Area B
Fiscal Year 2014 and 2015

Description	Adopted Budget Fiscal Year 2014	Actual Thru 3/31/2014	Projected Next 6 Months	Projected Thru 9/30/2014	Adopted Budget Fiscal Year 2015
Revenues:					
Bond Proceeds	$ 312,844	$ 312,844	$ -	$ 312,844	$ -
Interest Income	$ 100	$ -	$ 50	$ 50	$ 100
Special Assessments	$ -	$ -	$ -	$ -	$ 420,967
Total Revenues	$ 312,944	$ 312,844	$ 50	$ 312,894	$ 421,067
Debt Service Expenditures:					
Interest - 11/1	$ -	$ -	$ -	$ -	$ 148,878
Principal - 5/1	$ -	$ -	$ -	$ -	$ 125,000
Interest - 5/1	$ 58,724	$ -	$ 58,724	$ 58,724	$ 148,878
Total Expenditures	$ 58,724	$ -	$ 58,724	$ 58,724	$ 422,756
Excess Revenues	$ 254,220	$ 312,844	$ (58,674)	$ 254,170	$ (1,689)
Beginning Fund Balance	$ -	$ -	$ -	$ -	$ 148,929
Ending Fund Balance	$ 254,220	$ 312,844	$ (58,674)	$ 254,170	$ 147,239

(1) Fund Balance is net of Reserve Requirement:

Fund Balance	$	254,170
Less: Reserve Requirement	$	(105,241)
Net Beginning Fund Balan	$	148,929

Interest - 11/1/2015 (B-1 2027 Mat.)	$	69,825
Interest - 11/1/2015 (B-1 2034 Mat.)	$	75,225
Total	$	145,050

Units	Gross Per Unit	Total Gross Assessment
589	$ 769	$ 452,652

Gross Assessment	$	452,652
Less: Disc. & Collections @ 7%	$	(31,686)
Net Assessments	$	420,967

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area B (Term Bonds Due 5/1/2027)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	$ 2,405,000	6.125%	$ -	$ 29,053	$ -
11/1/14	$ 2,405,000	6.125%	$ -	$ 73,653	$ 102,706
5/1/15	$ 2,405,000	6.125%	$ 125,000	$ 73,653	$ -
11/1/15	$ 2,280,000	6.125%	$ -	$ 69,825	$ 268,478
5/1/16	$ 2,280,000	6.125%	$ 135,000	$ 69,825	$ -
11/1/16	$ 2,145,000	6.125%	$ -	$ 65,691	$ 270,516
5/1/17	$ 2,145,000	6.125%	$ 140,000	$ 65,691	$ -
11/1/17	$ 2,005,000	6.125%	$ -	$ 61,403	$ 267,094
5/1/18	$ 2,005,000	6.125%	$ 150,000	$ 61,403	$ -
11/1/18	$ 1,855,000	6.125%	$ -	$ 56,809	$ 268,213
5/1/19	$ 1,855,000	6.125%	$ 160,000	$ 56,809	$ -
11/1/19	$ 1,695,000	6.125%	$ -	$ 51,909	$ 268,719
5/1/20	$ 1,695,000	6.125%	$ 170,000	$ 51,909	$ -
11/1/20	$ 1,525,000	6.125%	$ -	$ 46,703	$ 268,613
5/1/21	$ 1,525,000	6.125%	$ 180,000	$ 46,703	$ -
11/1/21	$ 1,345,000	6.125%	$ -	$ 41,191	$ 267,894
5/1/22	$ 1,345,000	6.125%	$ 190,000	$ 41,191	$ -
11/1/22	$ 1,155,000	6.125%	$ -	$ 35,372	$ 266,563
5/1/23	$ 1,155,000	6.125%	$ 205,000	$ 35,372	$ -
11/1/23	$ 950,000	6.125%	$ -	$ 29,094	$ 269,466
5/1/24	$ 950,000	6.125%	$ 215,000	$ 29,094	$ -
11/1/24	$ 735,000	6.125%	$ -	$ 22,509	$ 266,603
5/1/25	$ 735,000	6.125%	$ 230,000	$ 22,509	$ -
11/1/25	$ 505,000	6.125%	$ -	$ 15,466	$ 267,975
5/1/26	$ 505,000	6.125%	$ 245,000	$ 15,466	$ -
11/1/26	$ 260,000	6.125%	$ -	$ 7,963	$ 268,428
5/1/27	$ 260,000	6.125%	$ 260,000	$ 7,963	$ 267,963
Totals			$ 2,405,000	$ 1,184,228	

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area B (Term Bonds Due 5/1/2034)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	$ 2,360,000	6.375%	$ -	$ 29,672	$ -
11/1/14	$ 2,360,000	6.375%	$ -	$ 75,225	$ 104,897
5/1/15	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/15	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/16	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/16	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/17	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/17	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/18	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/18	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/19	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/19	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/20	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/20	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/21	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/21	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/22	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/22	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/23	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/23	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/24	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/24	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/25	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/25	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/26	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/26	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/27	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/27	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/28	$ 2,360,000	6.375%	$ 275,000	$ 75,225	$ -
11/1/28	$ 2,085,000	6.375%	$ -	$ 66,459	$ 416,684
5/1/29	$ 2,085,000	6.375%	$ 295,000	$ 66,459	$ -
11/1/29	$ 1,790,000	6.375%	$ -	$ 57,056	$ 418,516
5/1/30	$ 1,790,000	6.375%	$ 315,000	$ 57,056	$ -
11/1/30	$ 1,475,000	6.375%	$ -	$ 47,016	$ 419,072
5/1/31	$ 1,475,000	6.375%	$ 335,000	$ 47,016	$ -
11/1/31	$ 1,140,000	6.375%	$ -	$ 36,338	$ 418,353
5/1/32	$ 1,140,000	6.375%	$ 355,000	$ 36,338	$ -
11/1/32	$ 785,000	6.375%	$ -	$ 25,022	$ 416,359
5/1/33	$ 785,000	6.375%	$ 380,000	$ 25,022	$ -
11/1/33	$ 405,000	6.375%	$ -	$ 12,909	$ 417,931
5/1/34	$ 405,000	6.375%	$ 405,000	$ 12,909	$ 417,909
Totals			$ 2,360,000	$ 2,625,572	

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area B (Combined 2027 & 2034 Maturity)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	$ 4,765,000		$ -	$ 58,724	$ -
11/1/14	$ 4,765,000		$ -	$ 148,878	$ 207,602
5/1/15	$ 4,765,000		$ 125,000	$ 148,878	$ -
11/1/15	$ 4,640,000		$ -	$ 145,050	$ 418,928
5/1/16	$ 4,640,000		$ 135,000	$ 145,050	$ -
11/1/16	$ 4,505,000		$ -	$ 140,916	$ 420,966
5/1/17	$ 4,505,000		$ 140,000	$ 140,916	$ -
11/1/17	$ 4,365,000		$ -	$ 136,628	$ 417,544
5/1/18	$ 4,365,000		$ 150,000	$ 136,628	$ -
11/1/18	$ 4,215,000		$ -	$ 132,034	$ 418,663
5/1/19	$ 4,215,000		$ 160,000	$ 132,034	$ -
11/1/19	$ 4,055,000		$ -	$ 127,134	$ 419,169
5/1/20	$ 4,055,000		$ 170,000	$ 127,134	$ -
11/1/20	$ 3,885,000		$ -	$ 121,928	$ 419,063
5/1/21	$ 3,885,000		$ 180,000	$ 121,928	$ -
11/1/21	$ 3,705,000		$ -	$ 116,416	$ 418,344
5/1/22	$ 3,705,000		$ 190,000	$ 116,416	$ -
11/1/22	$ 3,515,000		$ -	$ 110,597	$ 417,013
5/1/23	$ 3,515,000		$ 205,000	$ 110,597	$ -
11/1/23	$ 3,310,000		$ -	$ 104,319	$ 419,916
5/1/24	$ 3,310,000		$ 215,000	$ 104,319	$ -
11/1/24	$ 3,095,000		$ -	$ 97,734	$ 417,053
5/1/25	$ 3,095,000		$ 230,000	$ 97,734	$ -
11/1/25	$ 2,865,000		$ -	$ 90,691	$ 418,425
5/1/26	$ 2,865,000		$ 245,000	$ 90,691	$ -
11/1/26	$ 2,620,000		$ -	$ 83,188	$ 418,878
5/1/27	$ 2,620,000		$ 260,000	$ 83,188	$ -
11/1/27	$ 2,360,000		$ -	$ 75,225	$ 418,413
5/1/28	$ 2,360,000		$ 275,000	$ 75,225	$ -
11/1/28	$ 2,085,000		$ -	$ 66,459	$ 416,684
5/1/29	$ 2,085,000		$ 295,000	$ 66,459	$ -
11/1/29	$ 1,790,000		$ -	$ 57,056	$ 418,516
5/1/30	$ 1,790,000		$ 315,000	$ 57,056	$ -
11/1/30	$ 1,475,000		$ -	$ 47,016	$ 419,072
5/1/31	$ 1,475,000		$ 335,000	$ 47,016	$ -
11/1/31	$ 1,140,000		$ -	$ 36,338	$ 418,353
5/1/32	$ 1,140,000		$ 355,000	$ 36,338	$ -
11/1/32	$ 785,000		$ -	$ 25,022	$ 416,359
5/1/33	$ 785,000		$ 380,000	$ 25,022	$ -
11/1/33	$ 405,000		$ -	$ 12,909	$ 417,931
5/1/34	$ 405,000		$ 405,000	$ 12,909	$ 417,909
Totals			$ 4,765,000	$ 3,809,799	

North Springs Improvement District
Debt Service Fund - Series 2014, Water Management Bonds
Unit Area B
Fiscal Year 2014 and 2015

Description	Adopted Budget Fiscal Year 2014	Actual Thru 3/31/2014	Projected Next 6 Months	Projected Thru 9/30/2014	Adopted Budget Fiscal Year 2015
Revenues:					
Bond Proceeds	$ 483,505	$ 483,505	$ -	$ 483,505	$ -
Interest Income	$ 100	$ -	$ 50	$ 50	$ 100
Benefit Assessments	$ -	$ -	$ -	$ -	$ 398,163
Total Revenues	$ 483,605	$ 483,505	$ 50	$ 483,555	$ 398,263
Debt Service Expenditures:					
Interest - 11/1	$ -	$ -	$ -	$ -	$ 199,081
Principal - 5/1	$ -	$ -	$ -	$ -	$ -
Interest - 5/1	$ 78,526	$ -	$ 78,526	$ 78,526	$ 199,081
Total Expenditures	$ 78,526	$ -	$ 78,526	$ 78,526	$ 398,163
Excess Revenues	$ 405,078	$ 483,505	$ (78,476)	$ 405,028	$ 101
Beginning Fund Balance	$ -	$ -	$ -	$ -	$ 199,131
Ending Fund Balance	$ 405,078	$ 483,505	$ (78,476)	$ 405,028	$ 199,232

(1) Fund Balance is net of Reserve Requirement:	
Fund Balance	$ 405,028
Less: Reserve Requirement	$ (205,897)
Net Beginning Fund Balance	$ 199,131

Interest - 11/1/2015 (B-2)	$ 199,081
Total	$ 199,081

Units	Gross Per Unit	Total Gross Assessment
589	$ 727	$ 428,132

Gross Assessment	$ 428,132
Less: Disc. & Collections @ 7%	$ (29,969)
Net Assessments	$ 398,163

North Springs Improvement District
Series 2014, Water Management Bonds
Unit Area B

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	$ 6,010,000	6.625%	$ -	$ 78,526	$ -
11/1/14	$ 6,010,000	6.625%	$ -	$ 199,081	$ 277,607
5/1/15	$ 6,010,000	6.625%	$ -	$ 199,081	$ -
11/1/15	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/16	$ 6,010,000	6.625%	$ -	$ 199,081	$ -
11/1/16	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/17	$ 6,010,000	6.625%	$ -	$ 199,081	$ -
11/1/17	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/18	$ 6,010,000	6.625%	$ -	$ 199,081	$ -
11/1/18	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/19	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/19	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/20	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/20	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/21	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/21	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/22	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/22	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/23	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/23	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/24	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/24	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/25	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/25	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/26	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/26	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/27	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/27	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/28	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/28	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/29	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/29	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/30	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/30	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/31	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/31	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/32	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/32	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/33	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/33	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/34	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/34	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/35	$ 6,010,000	6.625%	$ 440,000	$ 199,081	
11/1/35	$ 5,570,000	6.625%	$ -	$ 184,506	$ 823,588
5/1/36	$ 5,570,000	6.625%	$ 470,000	$ 184,506	
11/1/36	$ 5,100,000	6.625%	$ -	$ 168,938	$ 823,444
5/1/37	$ 5,100,000	6.625%	$ 500,000	$ 168,938	
11/1/37	$ 4,600,000	6.625%	$ -	$ 152,375	$ 821,313
5/1/38	$ 4,600,000	6.625%	$ 535,000	$ 152,375	
11/1/38	$ 4,065,000	6.625%	$ -	$ 134,653	$ 822,028
5/1/39	$ 4,065,000	6.625%	$ 570,000	$ 134,653	
11/1/39	$ 3,495,000	6.625%	$ -	$ 115,772	$ 820,425
5/1/40	$ 3,495,000	6.625%	$ 610,000	$ 115,772	
11/1/40	$ 2,885,000	6.625%	$ -	$ 95,566	$ 821,338
5/1/41	$ 2,885,000	6.625%	$ 650,000	$ 95,566	
11/1/41	$ 2,235,000	6.625%	$ -	$ 74,034	$ 819,600
5/1/42	$ 2,235,000	6.625%	$ 695,000	$ 74,034	
11/1/42	$ 1,540,000	6.625%	$ -	$ 51,013	$ 820,047
5/1/43	$ 1,540,000	6.625%	$ 745,000	$ 51,013	
11/1/43	$ 795,000	6.625%	$ -	$ 26,334	$ 822,347
5/1/44	$ 795,000	6.625%	$ 795,000	$ 26,334	$ 821,334
Totals			$ 6,010,000	$ 10,446,320	