

**NORTH SPRINGS
IMPROVEMENT DISTRICT
COMBINED BALANCE SHEET**

August 31, 2012

	<u>Governmental Fund Types</u>						Water & Sewer	Totals (Memorandum Only) 2012
	General	Heron Bay Commons	Parkland Isles	Heron Bay Mitigation	Debt Service	Capital Projects		
ASSETS:								
Cash	\$259,156	\$115,017	\$150,380	\$687,037	---	---	\$5,639,198	\$6,850,789
Money Market Accounts	\$364,502	---	---	---	---	---	\$800,221	\$1,164,723
Restricted Cash (Net)	\$6,921	---	\$337	---	---	---	\$233,476	\$240,735
Accounts Receivable	---	---	---	---	---	---	\$644,892	\$644,892
Investments:								
<u>Operations:</u>								
State Board	\$2,759	\$8,812	\$142	---	---	---	\$93,056	\$104,769
<u>Series 1997 Heron Bay</u> 204								
Interest	---	---	---	---	\$40	---	---	\$40
Prepayment	---	---	---	---	\$5,104	---	---	\$5,104
Reserve	---	---	---	---	\$739,150	---	---	\$739,150
Revenue	---	---	---	---	\$725,833	---	---	\$725,833
<u>Series 2005 A/B Water Mgmt</u>								
Benefit Tax Acct	---	---	---	---	\$408,561	---	---	\$408,561
Bond Service	---	---	---	---	\$23	---	---	\$23
Interest	---	---	---	---	\$10	---	---	\$10
Reserve	---	---	---	---	\$317,844	---	---	\$317,844
Construction B	---	---	---	---	---	\$68,197	---	\$68,197
<u>Series 2005 A1/B1 - PGCC</u>								
Prepayment A	---	---	---	---	\$324	---	---	\$324
Reserve A	---	---	---	---	\$1,425,444	---	---	\$1,425,444
Revenue	---	---	---	---	\$897,186	---	---	\$897,186
Construction	---	---	---	---	---	\$3,025,014	---	\$3,025,014
<u>Series 2005 A2/B2 - PGCC-A</u>								
Prepayment A	---	---	---	---	\$3,933	---	---	\$3,933
Reserve A	---	---	---	---	\$312,746	---	---	\$312,746
Revenue A/B	---	---	---	---	\$127,856	---	---	\$127,856
<u>Series 2006 A/B Heron Bay</u>								
Prepayment A	---	---	---	---	\$1,215	---	---	\$1,215
Prepayment B	---	---	---	---	\$59,586	---	---	\$59,586
Reserve A	---	---	---	---	\$485,144	---	---	\$485,144
Reserve B	---	---	---	---	\$44,750	---	---	\$44,750
Revenue	---	---	---	---	\$267,611	---	---	\$267,611
Rebate	---	---	---	---	\$39,260	---	---	\$39,260
Construction	---	---	---	---	---	\$231,693	---	\$231,693
<u>Series 2009 Parkland Isles</u>								
Reserve	---	---	---	---	\$19,844	---	---	\$19,844
Revenue	---	---	---	---	\$29,911	---	---	\$29,911
<u>Series 2010 - Water Mgmt Ref</u>								
Benefit Tax Acct	---	---	---	---	\$341,200	---	---	\$341,200
Bond Service	---	---	---	---	\$4	---	---	\$4
Reserve	---	---	---	---	\$81,528	---	---	\$81,528
<u>Series 2010 Water/Sewer</u>								
Construction B	---	---	---	---	---	---	\$650,997	\$650,997
<u>Series 2011 Water/Sewer</u>								
Interest	---	---	---	---	---	---	\$303,578	\$303,578
Principal	---	---	---	---	---	---	\$1,402,305	\$1,402,305
Construction	---	---	---	---	---	---	\$20,742,822	\$20,742,822
Rate Stabilization	---	---	---	---	---	---	\$235,594	\$235,594
Cap Interest	---	---	---	---	---	---	\$2,309,215	\$2,309,215
Reserve	---	---	---	---	---	---	\$1,799,481	\$1,799,481
Renewal & Replacement	---	---	---	---	---	---	\$1,166,984	\$1,166,984
Due from General Fund	---	---	---	---	---	---	\$42,967	\$42,967
Due from Heron Bay Commons	\$1,313	---	---	---	---	---	\$37,647	\$38,959
Due from Parkland Isles	\$49,900	---	---	---	---	---	---	\$49,900
Due from Heron Bay Mitigation	\$11,700	---	---	---	---	---	---	\$11,700
Due from Other	---	---	---	---	---	---	\$11,540	\$11,540
Prepaid Expenses	\$2,347	---	\$11,650	---	---	---	\$12,464	\$26,461
Fixed Assets	---	---	---	---	---	---	\$52,049,764	\$52,049,764
Construction in Progress	---	---	---	---	---	---	\$10,645,494	\$10,645,494
TOTAL ASSETS	\$698,599	\$123,829	\$162,509	\$687,037	\$6,334,105	\$3,324,904	\$98,821,697	\$110,152,679

**NORTH SPRINGS
IMPROVEMENT DISTRICT
COMBINED BALANCE SHEET**

August 31, 2012

	<u>Governmental Fund Types</u>				<u>Debt Service</u>	<u>Capital Projects</u>	<u>Water & Sewer</u>	<u>Totals (Memorandum Only) 2012</u>
	<u>General</u>	<u>Heron Bay Commons</u>	<u>Parkland Isles</u>	<u>Heron Bay Mitigation</u>				
LIABILITIES:								
Accounts Payable	\$41,524	\$2,037	\$210	\$0	---	---	\$412,940	\$456,711
Accrued Expenses	---	---	---	---	---	---	\$171,064	\$171,064
Due to General Fund	---	\$1,313	\$49,900	\$11,700	---	---	---	\$62,913
Due to Water/Sewer	\$42,967	\$37,647	---	---	---	---	---	\$80,614
Payroll Liabilities	---	---	---	---	---	---	\$0	\$0
Utility Tax Payable	---	---	---	---	---	---	\$0	\$0
Compensated Absences - Current	---	---	---	---	---	---	\$8,239	\$8,239
Compensated Absences - Long Term	---	---	---	---	---	---	\$70,592	\$70,592
OPEB Payable	---	---	---	---	---	---	\$97,314	\$97,314
Deposits Payable	\$50,000	\$9,817	---	---	---	---	\$591,698	\$651,515
Accrued Int Payable - 2011	---	---	---	---	---	---	\$685,021	\$685,021
Accrued Princ Payable - 2011	---	---	---	---	---	---	\$1,188,750	\$1,188,750
Bonds Payable - 2011	---	---	---	---	---	---	\$50,065,000	\$50,065,000
Due to Developer	---	---	---	---	---	---	\$884,695	\$884,695
FUND BALANCES:								
Reserved for Prepays	\$2,347	\$0	\$11,650	\$0	---	---	---	\$13,997
Reserved for General Fund	\$50,000	\$9,817	---	---	---	---	---	\$59,817
Reserved for Debt Service	---	---	---	---	\$6,334,105	---	---	\$6,334,105
Reserved for Capital Projects	---	---	---	---	---	\$3,324,904	---	\$3,324,904
Reserved for Water Sewer	---	---	---	---	---	---	\$729,198	\$729,198
Reserve - R&R	---	---	---	---	---	---	\$1,002,923	\$1,002,923
Unreserved	\$511,761	\$63,200	\$100,749	\$675,337	---	---	\$42,914,261	\$44,265,307
TOTAL LIABILITIES & FUND EQUITY								
& OTHER CREDITS	\$698,599	\$123,829	\$162,509	\$687,037	\$6,334,105	\$3,324,904	\$98,821,697	\$110,152,679

NORTH SPRINGS IMPROVEMENT DISTRICT

GENERAL FUND

Statement of Revenues & Expenditures
For The Period Ending August 31, 2012

	ADOPTED BUDGET	PRORATED BUDGET THRU 8/31/12	ACTUAL THRU 8/31/12	VARIANCE
<u>REVENUES:</u>				
Special Assessment - On Roll, Net	\$991,395	\$991,395	\$1,005,831	\$14,436
Permits, Fees & Licenses	\$5,000	\$4,583	\$8,950	\$4,367
Interest - Investments	\$0	\$0	\$1,827	\$1,827
Misc Income	\$12,000	\$11,000	\$5,075	(\$5,925)
Contract Revenue - Aquatic Control	\$125,000	\$114,583	\$23,772	(\$90,811)
TOTAL REVENUES	\$1,133,395	\$1,121,562	\$1,045,454	(\$76,107)

EXPENDITURES:

ADMINISTRATIVE:

Payroll-Supervisors	\$14,400	\$13,200	\$12,400	\$800
Payroll-Salaried	\$95,000	\$87,083	\$83,805	\$3,278
Payroll-Special Pay	\$200	\$183	\$127	\$56
FICA Taxes	\$8,400	\$7,700	\$7,323	\$377
Pension Expense	\$5,700	\$5,225	\$4,016	\$1,209
Health & Life Insurance	\$19,000	\$17,417	\$9,915	\$7,502
Workers Compensation	\$680	\$623	\$376	\$247
Actuarial OPEB Fee	\$400	\$367	\$0	\$367
Prof Serv-Engineering	\$30,000	\$27,500	\$31,771	(\$4,271)
Prof Serv-Legal Fees	\$35,000	\$32,083	\$23,507	\$8,577
Prof Serv-Legislative Expense	\$15,000	\$13,750	\$0	\$13,750
Prof Serv-Fin'l Consulting & Accounting	\$60,000	\$55,000	\$34,859	\$20,141
Prof Serv-Special Assessment	\$25,800	\$23,650	\$20,000	\$3,650
Prof Serv-Human Resources	\$11,660	\$10,688	\$9,907	\$782
Annual Audit	\$16,000	\$14,667	\$13,648	\$1,019
Communication-Telephone	\$100	\$92	\$0	\$92
Insurance-General Liability	\$500	\$458	\$0	\$458
Postage and Freight	\$350	\$321	\$357	(\$36)
Printing and Binding	\$800	\$733	\$703	\$30
Record Storage	\$2,000	\$1,833	\$705	\$1,129
Legal Advertising	\$1,550	\$1,421	\$2,361	(\$940)
Office Supplies	\$1,500	\$1,375	\$2,365	(\$990)
Dues, Licenses, Subscriptions	\$0	\$0	\$10,500	(\$10,500)
Annual District Filing Fee	\$175	\$160	\$175	(\$15)
Misc-EMS Services	\$777	\$712	\$803	(\$91)
Misc-Special Events	\$3,000	\$2,750	\$0	\$2,750
Misc-Contingency	\$0	\$0	\$1,053	(\$1,053)
TOTAL ADMINISTRATIVE	\$347,992	\$318,993	\$270,675	\$48,318

FIELD:

Payroll-Salaried	\$370,630	\$339,744	\$318,494	\$21,250
Payroll-Contract Personnel	\$0	\$0	\$0	\$0
Payroll-Special Pay	\$1,028	\$942	\$1,010	(\$68)
FICA Taxes	\$28,360	\$25,997	\$24,351	\$1,646
Pension Expense	\$22,240	\$20,387	\$13,541	\$6,845
Health/Life Insurance	\$100,920	\$92,510	\$89,379	\$3,131
Workers Comp Insurance	\$18,000	\$16,500	\$10,539	\$5,961
Contracts-Water Quality	\$0	\$0	\$3,459	(\$3,459)
Contracts-Landscape	\$155,500	\$142,542	\$86,385	\$56,157
Communication-Telephone	\$2,000	\$1,833	\$3,288	(\$1,454)

NORTH SPRINGS IMPROVEMENT DISTRICT

GENERAL FUND Statement of Revenues & Expenditures For The Period Ending August 31, 2012

	ADOPTED BUDGET	PRORATED BUDGET THRU 8/31/12	ACTUAL THRU 8/31/12	VARIANCE
Electricity	\$12,000	\$11,000	\$4,956	\$6,044
Rentals-General	\$1,000	\$917	\$0	\$917
Rental/Lease-Vehicles/Equip	\$1,225	\$1,123	\$0	\$1,123
Insurance-General Liability	\$65,000	\$59,583	\$16,583	\$43,000
R&M-General	\$7,000	\$6,417	\$12,762	(\$6,345)
R&M-Vehicles	\$2,500	\$2,292	\$7,115	(\$4,823)
R&M-Trees and Trimming	\$0	\$0	\$0	\$0
R&M-Culvert Cleaning	\$25,000	\$22,917	\$0	\$22,917
R&M-Pump Stations	\$20,000	\$18,333	\$107,997	(\$89,663)
Op Supplies-General	\$4,000	\$3,667	\$1,681	\$1,986
Op Supplies-Aquatic Treatment	\$75,000	\$68,750	\$110,307	(\$41,557)
Op Supplies-Uniforms	\$3,000	\$2,750	\$4,061	(\$1,311)
Op Supplies-Fuel, Oil	\$50,000	\$45,833	\$66,581	(\$20,748)
Misc-Licenses & Permits	\$1,000	\$917	\$1,212	(\$296)
Misc-Contingency	\$0	\$0	\$733	(\$733)
Cap Outlay-Equipment	\$20,000	\$18,333	\$397,411	(\$379,077)
Cap Outlay-Vehicles	\$25,000	\$22,917	\$23,079	(\$162)
TOTAL FIELD	\$1,010,403	\$926,203	\$1,304,924	(\$378,721)
TOTAL EXPENDITURES	\$1,358,395	\$1,245,195	\$1,575,599	(\$330,403)
RESERVES:				
Reserved for 1st Qtr Operating	\$100,000	\$91,667	\$0	\$91,667
Reserved for Projects & Emergencies	\$0	\$0	\$0	\$0
TOTAL RESERVES	\$100,000	\$91,667	\$0	\$91,667
TOTAL EXPENDITURES & RESERVES	\$1,458,395	\$1,336,862	\$1,575,599	(\$238,737)
EXCESS REVENUES OVER (UNDER) EXPENDITURES & RESERVES	(\$325,000)		(\$530,144)	
OTHER FINANCING SOURCES/(USES):				
Operating Transfers In	\$0	\$0	\$48,894	\$48,894
Operating Transfers Out	\$0	\$0	\$0	\$0
TOTAL OTHER FINANCING SOURCES/(USES)	\$0	\$0	\$48,894	\$48,894
EXCESS REVENUES (EXPENDITURES)	(\$325,000)		(\$481,251)	
FUND BALANCE - Beginning	\$325,000		\$1,045,358	
FUND BALANCE - Ending	<u>\$0</u>		<u>\$564,108</u>	

NORTH SPRINGS IMPROVEMENT DISTRICT

HERON BAY COMMONS

Statement of Revenues & Expenditures
For The Period Ending August 31, 2012

	ADOPTED BUDGET	PRORATED BUDGET THRU 8/31/12	ACTUAL THRU 8/31/12	VARIANCE
<u>REVENUES:</u>				
Special Assessments-On Roll, Net	\$696,648	\$696,648	\$707,306	\$10,658
Clubhouse Memberships	\$0	\$0	\$1,800	\$1,800
Interest-Investments	\$0	\$0	\$4	\$4
Rental Income	\$50,000	\$45,833	\$39,381	(\$6,453)
Lesson Revenue	\$25,000	\$22,917	\$16,369	(\$6,548)
Misc. Income	\$0	\$0	\$2,169	\$2,169
TOTAL REVENUES	\$771,648	\$765,398	\$767,028	\$1,630

EXPENDITURES:

ADMINISTRATIVE:

Engineering Fees	\$0	\$0	\$3,819	(\$3,819)
Attorney Fees	\$0	\$0	\$9,657	(\$9,657)
Accounting Fees	\$16,500	\$15,125	\$15,125	\$0
Audit	\$3,800	\$3,483	\$3,251	\$232
Computer Time	\$200	\$183	\$458	(\$275)
Postage	\$1,000	\$917	\$369	\$548
Printing & Binding	\$0	\$0	\$6	(\$6)
Insurance-Liability	\$6,750	\$6,188	\$6,750	(\$563)
Legal Advertising	\$0	\$0	\$394	(\$394)
Office Supplies	\$2,000	\$1,833	\$14	\$1,819
Other Current Charges	\$1,000	\$917	\$1,123	(\$206)
TOTAL ADMINISTRATIVE	\$31,250	\$28,646	\$40,966	(\$12,321)

Parks and Recreation:

Personnel:

Personnel	\$271,320	\$248,710	\$236,412	\$12,298
FICA Expense	\$20,755	\$19,025	\$18,099	\$926
Pension Expense	\$16,282	\$14,925	\$11,370	\$3,556
Workers Comp	\$4,594	\$4,211	\$653	\$3,559
Health/Life Insurance	\$91,357	\$83,744	\$73,545	\$10,198
Unemployment Comp	\$0	\$0	\$5,740	(\$5,740)

Operations:

Janitorial	\$21,125	\$19,365	\$17,449	\$1,915
Security	\$2,040	\$1,870	\$4,597	(\$2,727)
Telephone	\$8,500	\$7,792	\$7,615	\$177
Electric	\$54,800	\$50,233	\$41,469	\$8,764
Water/Sewer	\$33,600	\$30,800	\$22,598	\$8,202
Cable TV	\$840	\$770	\$666	\$104
Trash Removal	\$6,240	\$5,720	\$5,544	\$176
Gas-Pool Heater/Spa	\$10,000	\$9,167	\$9,118	\$48
Equipment Lease	\$1,125	\$1,031	\$3,492	(\$2,460)
Insurance - Property	\$27,000	\$24,750	\$20,191	\$4,559
Repairs & Maintenance	\$15,000	\$13,750	\$18,954	(\$5,204)
Pool/Spa Repairs	\$40,000	\$36,667	\$21,222	\$15,445
Tennis Court Maintenance	\$18,000	\$16,500	\$28,513	(\$12,013)
Pest Control	\$4,820	\$4,418	\$6,230	(\$1,812)
Fitness Room Maintenance	\$1,800	\$1,650	\$3,226	(\$1,576)
Landscape - Contractual	\$50,000	\$45,833	\$55,000	(\$9,167)

NORTH SPRINGS

IMPROVEMENT DISTRICT

HERON BAY COMMONS

Statement of Revenues & Expenditures

For The Period Ending August 31, 2012

	ADOPTED BUDGET	PRORATED BUDGET THRU 8/31/12	ACTUAL THRU 8/31/12	VARIANCE
Landscape - Replacement	\$5,000	\$4,583	\$25,509	(\$20,926)
Pruning	\$10,000	\$9,167	\$0	\$9,167
Contingency	\$0	\$0	\$12,184	(\$12,184)
Special Events	\$0	\$0	\$10,743	(\$10,743)
Office Supplies	\$5,000	\$4,583	\$7,992	(\$3,409)
Misc-Licenses & Permits	\$1,200	\$1,100	\$1,234	(\$134)
NSID Compliance Monitoring	\$20,000	\$18,333	\$11,550	\$6,783
Capital Expenditures	\$0	\$0	\$147,544	(\$147,544)
TOTAL FIELD	\$740,398	\$678,698	\$828,461	(\$149,763)
TOTAL EXPENDITURES	\$771,648	\$707,344	\$869,428	(\$162,084)
EXCESS REVENUES OVER (UNDER) EXPENDITURES	\$0	\$58,054	(\$102,399)	(\$160,453)
FUND BALANCE - Beginning	\$0		\$175,416	
FUND BALANCE - Ending	<u>\$0</u>		<u>\$73,016</u>	

NORTH SPRINGS IMPROVEMENT DISTRICT

PARKLAND ISLES

Statement of Revenues & Expenditures
For The Period Ending August 31, 2012

	ADOPTED BUDGET	PRORATED BUDGET THRU 8/31/12	ACTUAL THRU 8/31/12	VARIANCE
REVENUES:				
Special Assessments - On Roll, Net	\$294,200	\$294,200	\$298,860	\$4,660
Interest Income	\$0	\$0	\$241	\$241
TOTAL REVENUES	\$294,200	\$294,200	\$299,101	\$4,901
EXPENDITURES:				
ADMINISTRATIVE:				
Prof Serv - Legal Fees	\$4,500	\$4,125	\$0	\$4,125
Prof Serv - Management Consulting	\$550	\$504	\$450	\$54
Prof Serv-Accounting	\$1,100	\$1,008	\$910	\$98
Annual Audit	\$1,200	\$1,100	\$1,015	\$85
Misc - Bank Charges	\$1,100	\$1,008	\$238	\$770
TOTAL ADMINISTRATIVE	\$8,450	\$7,746	\$2,613	\$5,133
OPERATIONS & MAINTENANCE				
Prof Serv - Field Management	\$18,000	\$16,500	\$16,500	\$0
Contracts - Landscape	\$144,000	\$132,000	\$158,238	(\$26,238)
Electricity	\$5,600	\$5,133	\$2,554	\$2,580
R&M - Plant Replacement	\$37,000	\$33,917	\$163,440	(\$129,523)
R&M - Irrigation	\$37,150	\$34,054	\$39,225	(\$5,171)
R&M - Contingency	\$0	\$0	\$0	\$0
TOTAL OP & MAINT	\$241,750	\$221,604	\$379,957	(\$158,353)
TOTAL EXPENDITURES	\$250,200	\$229,350	\$382,570	(\$153,220)
RESERVES:				
Reserved for 1st Qtr Operating	\$33,500	\$30,708	\$0	\$30,708
Reserved for Projects & Emergencies	\$10,500	\$9,625	\$0	\$9,625
TOTAL RESERVES	\$44,000	\$40,333	\$0	\$40,333
TOTAL EXP & RESERVES	\$294,200	\$269,683	\$382,570	(\$112,886)
EXCESS REVENUES (EXPENDITURES)	\$0	\$24,517	(\$83,468)	(\$107,985)
FUND BALANCE - Beginning	\$0		\$195,867	
FUND BALANCE - Ending	<u>\$0</u>		<u>\$112,399</u>	

**NORTH SPRINGS
IMPROVEMENT DISTRICT**

HERON BAY MITIGATION

Statement of Revenues & Expenditures
For The Period Ending August 31, 2012

	ADOPTED BUDGET	PRORATED BUDGET THRU 8/31/12	ACTUAL THRU 8/31/12	VARIANCE
REVENUES:				
Special Assessments - On Roll, Net	\$207,400	\$207,400	\$210,565	\$3,165
Interest Income	\$0	\$0	\$646	\$646
TOTAL REVENUES	\$207,400	\$207,400	\$211,211	\$3,811
EXPENDITURES:				
ADMINISTRATIVE:				
Annual Audit	\$500	\$458	\$416	\$42
Misc - Bank Charges	\$2,500	\$2,292	\$240	\$2,051
TOTAL ADMINISTRATIVE	\$3,000	\$2,750	\$656	\$2,094
FIELD:				
Contracts - Environmental Monitoring	\$23,400	\$21,450	\$25,920	(\$4,470)
Contracts - Aquatic Control	\$125,000	\$114,583	\$83,782	\$30,802
R&M - General	\$6,000	\$5,500	\$0	\$5,500
TOTAL FIELD	\$154,400	\$141,533	\$109,702	\$31,832
TOTAL EXPENDITURES	\$157,400	\$144,283	\$110,358	\$33,925
RESERVES:				
Reserved for 1st Qtr Operating	\$50,000	\$45,833	\$0	\$45,833
Reserved for Projects & Emergencies	\$0	\$0	\$0	\$0
TOTAL RESERVES	\$50,000	\$45,833	\$0	\$45,833
TOTAL EXP & RESERVES	\$207,400	\$190,117	\$110,358	\$79,759
EXCESS REVENUES (EXPENDITURES)	\$0	\$17,283	\$100,853	\$83,570
FUND BALANCE - Beginning	\$0		\$574,484	
FUND BALANCE - Ending	\$0		\$675,337	

NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 1997 Heron Bay
Statement of Revenues & Expenditures
For The Period Ending August 31, 2012

	ADOPTED BUDGET	PRORATED THRU 8/31/12	ACTUAL THRU 8/31/12	VARIANCE
REVENUES:				
Special Assessments - Tax Collector	\$756,901	\$756,901	\$768,456	\$11,555
Prepaid Assessments	\$0	\$0	\$5,104	\$5,104
Interest Income	\$1,000	\$917	\$120	(\$797)
TOTAL REVENUES	\$757,901	\$757,818	\$773,679	\$15,861
EXPENDITURES:				
Interest Expense - 11/1	\$158,025	\$158,025	\$157,850	\$175
Principal Expense - 5/1	\$435,000	\$435,000	\$435,000	\$0
Interest Expense - 5/1	\$158,025	\$158,025	\$157,850	\$175
Arbitrage Rebate	\$1,000	\$1,000	\$0	\$1,000
Dissemination Agent	\$1,000	\$1,000	\$1,000	\$0
Trustee	\$3,233	\$3,233	\$3,233	\$1
TOTAL EXPENDITURES	\$756,283	\$756,283	\$754,933	\$1,351
EXCESS REVENUES (EXPENDITURES)	\$1,618		\$18,746	
FUND BALANCE - Beginning	\$698,625		\$1,451,380	
FUND BALANCE - Ending	\$700,243		\$1,470,126	

**NORTH SPRINGS
IMPROVEMENT DISTRICT**

DEBT SERVICE FUND

Series 2005 Water Management
Statement of Revenues & Expenditures
For The Period Ending August 31, 2012

	ADOPTED BUDGET	PRORATED THRU 8/31/12	ACTUAL THRU 8/31/12	VARIANCE
<u>REVENUES:</u>				
Special Assessments - Tax Collector	\$614,021	\$614,021	\$622,960	\$8,939
Interest Income	\$500	\$458	\$59	(\$399)
TOTAL REVENUES	\$614,521	\$614,479	\$623,019	\$8,540
<u>EXPENDITURES:</u>				
<u>Series 2005A</u>				
Interest Expense - 11/1	\$61,813	\$61,813	\$61,813	\$1
Principal Expense - 5/1	\$125,000	\$125,000	\$125,000	\$0
Interest Expense - 5/1	\$61,813	\$61,813	\$61,813	\$1
<u>Series 2005B</u>				
Interest Expense - 11/1	\$169,125	\$169,125	\$169,125	\$0
Principal Expense - 5/1	\$50,000	\$50,000	\$50,000	\$0
Interest Expense - 5/1	\$169,125	\$169,125	\$169,125	\$0
Arbitrage Rebate	\$1,000	\$0	\$0	\$0
Dissemination Agent	\$1,000	\$1,000	\$1,000	\$0
Trustee	\$3,233	\$3,233	\$3,233	\$0
TOTAL EXPENDITURES	\$642,109	\$641,109	\$641,108	\$1
EXCESS REVENUES (EXPENDITURES)	(\$27,588)		(\$18,089)	
FUND BALANCE - Beginning	\$433,107		\$744,525	
FUND BALANCE - Ending	\$405,519		\$726,437	

NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 2005A-1/B-1 PGCC

Statement of Revenues & Expenditures

For The Period Ending August 31, 2012

	ADOPTED BUDGET	PRORATED THRU 8/31/12	ACTUAL THRU 8/31/12	VARIANCE
REVENUES:				
Special Assessments - Tax Collector	\$1,704,245	\$1,704,245	\$1,727,842	\$23,597
Interest Income	\$1,000	\$917	\$199	(\$718)
TOTAL REVENUES	\$1,705,245	\$1,705,162	\$1,728,041	\$22,879
EXPENDITURES:				
Series 2005A-1				
Principal Expense (Special Call) - 11/1	\$0	\$0	\$70,000	(\$70,000)
Interest Expense - 11/1	\$474,423	\$474,423	\$474,423	\$0
Principal Expense - 5/1	\$770,000	\$770,000	\$770,000	\$0
Principal Expense (Special Call) - 5/1	\$0	\$0	\$5,000	(\$5,000)
Interest Expense - 5/1	\$474,423	\$474,423	\$472,515	\$1,908
Arbitrage Rebate	\$1,000	\$0	\$0	\$0
Dissemination Agent	\$5,000	\$5,000	\$5,000	\$0
Trustee	\$7,327	\$7,327	\$7,327	\$0
TOTAL EXPENDITURES	\$1,732,173	\$1,731,173	\$1,804,265	(\$73,092)
OTHER SOURCES/(USES):				
Operating Transfer Out	\$0	\$0	(\$34,184)	(\$34,184)
TOTAL OTHER	\$0	\$0	(\$34,184)	(\$34,184)
EXCESS REVENUES (EXPENDITURES)	(\$26,928)		(\$110,407)	
FUND BALANCE - Beginning	\$873,032		\$2,433,361	
FUND BALANCE - Ending	\$846,105		\$2,322,953	

NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 2005A-2/B-2 PGCC

Statement of Revenues & Expenditures

For The Period Ending August 31, 2012

	ADOPTED BUDGET	PRORATED THRU 8/31/12	ACTUAL THRU 8/31/12	VARIANCE
REVENUES:				
Special Assessments - Tax Collector	\$388,459	\$388,459	\$393,838	\$5,379
Interest Income	\$500	\$458	\$43	(\$415)
TOTAL REVENUES	\$388,959	\$388,917	\$393,881	\$4,963
EXPENDITURES:				
Series 2005A-2				
Principal Expense (Special Call) - 11/1	\$0	\$0	\$15,000	(\$15,000)
Interest Expense - 11/1	\$108,075	\$108,075	\$107,938	\$138
Principal Expense - 5/1	\$175,000	\$175,000	\$175,000	\$0
Principal Expense (Special Call) - 5/1	\$0	\$0	\$135,000	(\$135,000)
Interest Expense - 5/1	\$108,075	\$108,075	\$107,525	\$550
Arbitrage Rebate	\$1,000	\$1,000	\$0	\$1,000
Dissemination Agent	\$5,000	\$5,000	\$1,000	\$4,000
Trustee	\$7,327	\$7,327	\$7,327	\$0
TOTAL EXPENDITURES	\$404,477	\$404,477	\$548,790	(\$144,313)
OTHER SOURCES/(USES):				
Operating Transfer In	\$0	\$0	\$126,274	\$126,274
Operating Transfer Out	\$0	\$0	(\$14,710)	(\$14,710)
TOTAL OTHER	\$0	\$0	\$111,564	\$111,564
EXCESS REVENUES (EXPENDITURES)	(\$15,518)		(\$43,345)	
FUND BALANCE - Beginning	\$145,026		\$487,880	
FUND BALANCE - Ending	\$129,508		\$444,535	

NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 2006A/B Heron Bay North
Statement of Revenues & Expenditures
For The Period Ending August 31, 2012

	ADOPTED BUDGET	PRORATED THRU 8/31/12	ACTUAL THRU 8/31/12	VARIANCE
REVENUES:				
Special Assessments - Tax Collector	\$554,094	\$554,094	\$560,262	\$6,168
Special Assessments - Direct	\$89,500	\$89,500	\$89,500	\$0
Prepayments	\$0	\$0	\$60,801	\$60,801
Interest Income	\$500	\$458	\$72	(\$386)
TOTAL REVENUES	\$644,094	\$644,052	\$710,636	\$66,583
EXPENDITURES:				
Series 2006A				
Principal Expense (Special Call) - 11/1	\$0	\$0	\$5,000	(\$5,000)
Interest Expense - 11/1	\$156,260	\$156,260	\$156,260	\$0
Principal Expense - 5/1	\$245,000	\$245,000	\$245,000	\$0
Interest Expense - 5/1	\$156,620	\$156,620	\$156,130	\$490
Series 2006B				
Interest Expense - 11/1	\$44,750	\$44,750	\$44,750	\$0
Principal Expense - 5/1	\$0	\$0	\$0	\$0
Interest Expense - 5/1	\$44,750	\$44,750	\$44,750	\$0
Arbitrage Rebate	\$1,000	\$0	\$0	\$0
Dissemination Agent	\$1,000	\$1,000	\$1,000	\$0
Trustee	\$2,700	\$2,700	\$2,693	\$8
TOTAL EXPENDITURES	\$652,080	\$651,080	\$655,583	(\$4,503)
OTHER SOURCES/(USES):				
Operating Transfer Out	\$0	\$0	(\$38)	(\$38)
TOTAL OTHER	\$0	\$0	(\$38)	(\$38)
EXCESS REVENUES (EXPENDITURES)	(\$7,986)		\$55,015	
FUND BALANCE - Beginning	\$329,393		\$842,551	
FUND BALANCE - Ending	\$321,407		\$897,567	

**NORTH SPRINGS
IMPROVEMENT DISTRICT**

DEBT SERVICE FUND

Series 2009 Parkland Isles
Statement of Revenues & Expenditures
For The Period Ending August 31, 2012

	ADOPTED BUDGET	PRORATED THRU 8/31/12	ACTUAL THRU 8/31/12	VARIANCE
REVENUES:				
Special Assessments - Tax Collector	\$196,318	\$196,318	\$199,445	\$3,126
Interest Income	\$500	\$458	\$8	(\$450)
TOTAL REVENUES	\$196,818	\$196,777	\$199,453	\$2,676
EXPENDITURES:				
Principal Expense (Special Call) - 11/1	\$0	\$0	\$5,000	(\$5,000)
Interest Expense - 11/1	\$30,130	\$30,130	\$30,130	\$0
Principal Expense - 5/1	\$140,000	\$140,000	\$140,000	\$0
Interest Expense - 5/1	\$29,803	\$29,803	\$29,689	\$114
Arbitrage Rebate	\$1,000	\$0	\$0	\$0
Dissemination Agent	\$1,000	\$1,000	\$1,000	\$0
Trustee	\$2,150	\$2,150	\$3,771	(\$1,621)
TOTAL EXPENDITURES	\$204,083	\$203,083	\$209,590	(\$6,507)
EXCESS REVENUES (EXPENDITURES)	(\$7,265)		(\$10,137)	
FUND BALANCE - Beginning	\$38,562		\$59,892	
FUND BALANCE - Ending	\$31,298		\$49,755	

NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 2010 Water Management Refunding
Statement of Revenues & Expenditures
For The Period Ending August 31, 2012

	ADOPTED BUDGET	PRORATED THRU 8/31/12	ACTUAL THRU 8/31/12	VARIANCE
REVENUES:				
Special Assessments - Tax Collector	\$821,432	\$821,432	\$833,624	\$12,192
Interest Income	\$1,000	\$917	\$46	(\$871)
TOTAL REVENUES	\$822,432	\$822,349	\$833,670	\$11,321
EXPENDITURES:				
Interest Expense - 11/1	\$179,951	\$179,951	\$179,951	\$0
Principal Expense - 5/1	\$465,000	\$465,000	\$465,000	\$0
Interest Expense - 5/1	\$177,995	\$177,995	\$177,995	\$0
Arbitrage Rebate	\$1,000	\$0	\$0	\$0
Dissemination Agent	\$1,000	\$1,000	\$1,000	\$0
Trustee	\$5,300	\$5,300	\$3,771	\$1,529
TOTAL EXPENDITURES	\$830,246	\$829,246	\$827,717	\$1,529
EXCESS REVENUES (EXPENDITURES)	(\$7,814)		\$5,953	
FUND BALANCE - Beginning	\$320,114		\$416,779	
FUND BALANCE - Ending	<u>\$312,300</u>		<u>\$422,732</u>	

NORTH SPRINGS
IMPROVEMENT DISTRICT
CAPITAL PROJECTS FUNDS
Statement of Revenues & Expenditures
For The Period Ending August 31, 2012

SERIES 2005 WATER MGMT	SERIES 2005 PGCC A1/B1	SERIES 2005 PGCC A2/B2	SERIES 2006 HERON BAY
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REVENUES:

Interest Income	\$5	\$234	\$0	\$26
TOTAL REVENUES	\$5	\$234	\$0	\$26

EXPENDITURES:

Improvements	\$0	\$1,921,629	\$0	\$676,261
TOTAL EXPENDITURES	\$0	\$1,921,629	\$0	\$676,261

OTHER FINANCING SOURCES (USES)

Interfund Transfer In	\$0	\$0	\$0	\$38
Interfund Transfer Out	\$0	\$0	(\$126,274)	\$0
TOTAL OTHER	\$0	\$0	(\$126,274)	\$38

EXCESS REVENUES (EXPENDITURES)	\$5	(\$1,921,395)	(\$126,274)	(\$676,198)
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FUND BALANCE - Beginning	\$68,193	\$4,946,409	\$126,274	\$907,890
FUND BALANCE - Ending	\$68,197	\$3,025,014	\$0	\$231,693

NORTH SPRINGS

IMPROVEMENT DISTRICT

WATER/SEWER FUND

Statement of Revenues & Expenditures

For The Period Ending August 31, 2012

	ADOPTED BUDGET	PRORATED THRU 8/31/12	ACTUAL THRU 8/31/12	VARIANCE
<u>REVENUES:</u>				
Water/Sewer Revenue-Combined	\$8,800,000	\$8,066,667	\$8,340,523	\$273,856
Standby Fees	\$140,000	\$128,333	\$165,837	\$37,504
Processing Fee	\$31,000	\$28,417	\$31,080	\$2,663
Lien Information Fee	\$18,500	\$16,958	\$19,875	\$2,917
Delinquent Fee	\$73,000	\$66,917	\$58,240	(\$8,677)
Meter Fees	\$30,000	\$27,500	\$74,753	\$47,253
Connection Fees-W/S	\$120,000	\$110,000	\$358,394	\$248,394
Interest-Investments	\$0	\$0	\$3,580	\$3,580
Contract Field Management Revenue	\$11,400	\$10,450	\$22,276	\$11,826
Compliance Monitoring-HB Commons	\$12,600	\$11,550	\$11,550	\$0
Other Miscellaneous Revenues	\$3,300	\$3,025	\$21,782	\$18,757
TOTAL REVENUES	\$9,239,800	\$8,469,817	\$9,107,890	\$638,074
<u>EXPENDITURES:</u>				
<u>ADMINISTRATIVE:</u>				
Payroll-Salaried	\$219,227	\$200,958	\$214,875	(\$13,917)
Payroll-Contract Personnel	\$0	\$0	\$0	\$0
Payroll-Special Pay	\$758	\$1,092	\$1,092	\$0
FICA Taxes	\$15,915	\$14,589	\$14,967	(\$378)
Pension Expense	\$12,500	\$6,301	\$6,301	\$0
Health/ Life Insurance	\$53,000	\$41,025	\$41,025	\$0
Workers Comp Insurance	\$1,200	\$1,100	\$753	\$347
Unemployment Compensation	\$0	\$0	\$2,222	(\$2,222)
Prof Serv-Engineering	\$80,000	\$73,333	\$152,169	(\$78,836)
Prof Serv-Arbitrage Rebate	\$3,150	\$2,888	\$700	\$2,188
Prof Serv-Dissemination Agent	\$1,000	\$917	\$1,000	(\$83)
Prof Serv-Trustee	\$9,700	\$9,700	\$0	\$9,700
Prof Serv-Legal Services	\$34,000	\$31,167	\$44,469	(\$13,302)
Prof-Serv-Legislative Expense	\$0	\$0	\$0	\$0
Prof Serv-Fin'l Consulting & Accounting	\$45,000	\$41,250	\$40,342	\$908
Prof Serv-Web Site Development	\$500	\$458	\$1,075	(\$616)
Prof Serv-Utility Billing	\$148,695	\$136,304	\$136,304	\$0
Prof Serv-Human Resources	\$53,000	\$48,583	\$35,013	\$13,570
Actuarial OPEB Fee	\$500	\$458	\$0	\$458
Annual Audit	\$9,000	\$8,250	\$7,670	\$580
Communication-Telephone	\$800	\$733	\$840	(\$107)
Postage and Freight	\$43,000	\$39,417	\$40,162	(\$745)
Printing and Binding	\$8,000	\$7,333	\$12,046	(\$4,713)
Record Storage	\$500	\$458	\$776	(\$318)
Insurance-General Liability	\$14,300	\$13,108	\$12,465	\$644
Legal Advertising	\$1,800	\$1,650	\$1,772	(\$122)
Property Tax	\$0	\$0	\$12,840	(\$12,840)
Office Supplies	\$1,000	\$917	\$1,996	(\$1,080)
Misc-Merchant Fees	\$37,000	\$33,917	\$41,003	(\$7,086)
Miscellaneous Services	\$360	\$330	\$0	\$330
Misc-Permits & Licenses	\$0	\$0	\$6,485	(\$6,485)
Misc-Contingency	\$7,500	\$6,875	\$10,999	(\$4,124)
Capital Outlay	\$2,500	\$2,292	\$18,417	(\$16,126)
TOTAL ADMINISTRATIVE	\$803,905	\$725,403	\$859,779	(\$134,376)

NORTH SPRINGS

IMPROVEMENT DISTRICT

WATER/SEWER FUND

Statement of Revenues & Expenditures

For The Period Ending August 31, 2012

	ADOPTED BUDGET	PRORATED THRU 8/31/12	ACTUAL THRU 8/31/12	VARIANCE
Payroll-Salaried	752,958	\$690,212	\$644,258	\$45,953
Payroll-Special Pay	\$1,407	\$1,290	\$1,325	(\$35)
FICA Taxes	\$55,327	\$50,716	\$49,306	\$1,410
Pension Expense	\$43,395	\$39,779	\$28,859	\$10,920
Health/Life Insurance	\$165,450	\$151,663	\$134,468	\$17,195
Workers Comp Insurance	\$10,400	\$9,533	\$7,528	\$2,005
Contracts-Water Quality	\$38,000	\$34,833	\$34,913	(\$79)
Contracts-Landscape	\$36,000	\$33,000	\$86,951	(\$53,951)
Contracts-Generator Maintenance	\$7,220	\$6,618	\$4,275	\$2,344
Contracts-Lime Sludge Removal	\$101,000	\$92,583	\$84,627	\$7,956
Contracts-Meter Expense	\$5,729	\$5,252	\$0	\$5,252
Communication-Telephone	\$24,500	\$22,458	\$34,279	(\$11,821)
Electricity	\$255,000	\$233,750	\$255,025	(\$21,275)
Utility-Wastewater Treatment	\$1,933,000	\$1,771,917	\$1,798,042	(\$26,125)
Rentals-General	\$8,820	\$8,085	\$0	\$8,085
Rental/Lease-Vehicle/Equipment	\$13,800	\$12,650	\$19,154	(\$6,504)
Insurance-General Liability	\$72,000	\$66,000	\$65,486	\$514
R&M-General	\$91,000	\$83,417	\$110,337	(\$26,920)
R&M-Electrical	\$21,750	\$19,938	\$14,670	\$5,268
R&M-Slaker Repairs	\$8,000	\$7,333	\$2,172	\$5,161
R&M-Air Conditioning	\$2,750	\$2,521	\$7,715	(\$5,195)
R&M-Vehicles	\$5,300	\$4,858	\$2,263	\$2,595
R&M-Well Maintenance	\$33,000	\$30,250	\$130,735	(\$100,485)
R&M-Painting	\$4,000	\$3,667	\$4,405	(\$738)
Office Supplies	\$2,500	\$2,292	\$26,009	(\$23,717)
Op Supplies-General	\$13,700	\$12,558	\$6,521	\$6,038
Op Supplies-Chemicals	\$500,000	\$458,333	\$456,231	\$2,102
Op Supplies-Lab Chemicals	\$12,000	\$11,000	\$10,114	\$886
Op Supplies-Lab Equipment	\$600	\$550	\$789	(\$239)
Op Supplies-Uniforms	\$12,800	\$11,733	\$6,995	\$4,738
Op Supplies-Fuel, Oil	\$10,500	\$9,625	\$14,442	(\$4,817)
Misc-Licenses & Permits	\$19,300	\$17,692	\$24,716	(\$7,024)
Misc-Contingency	\$20,000	\$18,333	\$20,299	(\$1,965)
Cap Outlay-Other	\$0	\$0	\$430,976	(\$430,976)
Cap Outlay-Equipment	\$25,000	\$22,917	\$2,050	\$20,867
TOTAL PLANT	\$4,306,206	\$3,947,356	\$4,519,934	(\$572,578)

FIELD:

Payroll-Salaried	\$561,291	\$514,517	\$467,358	\$47,159
Payroll-Special Pay	\$1,895	\$1,737	\$1,855	(\$118)
FICA Taxes	\$41,561	\$38,098	\$35,852	\$2,245
Pension Expense	\$32,597	\$29,881	\$21,367	\$8,514
Health/Life Insurance	\$162,233	\$148,714	\$116,661	\$32,052
Workers Comp Insurance	\$21,000	\$19,250	\$15,056	\$4,194
Contracts-Generator Maintenance	\$9,100	\$8,342	\$0	\$8,342
Communication-Telephone	\$7,200	\$6,600	\$11,201	(\$4,601)
Electricity	\$46,100	\$42,258	\$41,681	\$577
Insurance-General Liability	\$35,000	\$32,083	\$11,249	\$20,835
Rental/Lease-Vehicle/Equipment	\$0	\$0	\$3,760	(\$3,760)
R&M-General	\$44,300	\$40,608	\$42,358	(\$1,749)
R&M-Vehicles	\$12,000	\$11,000	\$25,226	(\$14,226)

NORTH SPRINGS

IMPROVEMENT DISTRICT

WATER/SEWER FUND

Statement of Revenues & Expenditures

For The Period Ending August 31, 2012

	ADOPTED BUDGET	PRORATED THRU 8/31/12	ACTUAL THRU 8/31/12	VARIANCE
R&M-Roads and Alleyways	\$4,000	\$3,667	\$2,436	\$1,231
R&M-Lift Station	\$56,000	\$51,333	\$58,082	(\$6,749)
R&M-Painting	\$500	\$458	\$1,120	(\$662)
R&M-Valve Replacement	\$5,500	\$5,042	\$579	\$4,463
Utility-Meter Replacement Program	\$80,000	\$73,333	\$74,072	(\$739)
Utility-Backflow Preventors	\$500	\$458	\$0	\$458
Office Supplies	\$1,500	\$1,375	\$685	\$690
Op Supplies-General	\$8,900	\$8,158	\$5,890	\$2,268
Op Supplies-Uniforms	\$5,250	\$4,813	\$4,635	\$178
Op Supplies-Fuel, Oil	\$33,300	\$30,525	\$39,355	(\$8,830)
Op Supplies-Hand Tools	\$2,000	\$1,833	\$713	\$1,120
Op Supplies-Meter Supplies	\$14,000	\$12,833	\$23,587	(\$10,753)
Misc-Licenses & Permits	\$4,600	\$4,217	\$10,321	(\$6,104)
Misc-Contingency	\$1,950	\$1,788	\$913	\$875
Road Supplies-Other	\$1,000	\$917	\$0	\$917
Cap Outlay-Other	\$10,500	\$9,625	\$365,928	(\$356,303)
Cap Outlay-Equipment	\$76,131	\$69,787	\$92,947	(\$23,160)
TOTAL FIELD	\$1,279,908	\$1,173,249	\$1,474,886	(\$301,637)
TOTAL OPERATING EXPENSES	\$6,390,019	\$5,846,007	\$6,854,599	(\$1,008,591)
Required Reserve for Renewal & Replacement	\$100,000	\$91,667	\$91,667	\$0
Rate Stabilization	\$50,000	\$45,833	\$45,833	\$0
TOTAL OPERATING EXPENSES & RESERVES	\$6,540,019	\$5,983,507	\$6,992,099	(\$1,008,591)
Net Income before Debt Service	\$2,699,781	\$2,486,309	\$2,115,791	(\$370,518)
<u>DEBT SERVICE:</u>				
Debt Retirement Series 2010A	\$1,010,000	\$925,833	\$0	\$925,833
Debt Retirement Series 2010B	\$235,000	\$215,417	\$0	\$215,417
Debt Retirement Series 2011	\$0	\$0	\$1,188,750	(\$1,188,750)
Interest Expense Series 2010A	\$696,477	\$638,437	\$157,469	\$480,968
Interest Expense Series 2010B	\$198,834	\$182,265	\$45,566	\$136,699
Interest Expense Series 2011	\$0	\$0	\$1,134,216	(\$1,134,216)
Cost of Issuance	\$0	\$0	\$549	(\$549)
TOTAL DEBT SERVICE	\$2,140,311	\$1,961,952	\$2,526,550	(\$564,598)
EXCESS REVENUES (EXPENDITURES)	\$559,470	\$524,358	(\$410,759)	(\$935,116)
FUND BALANCE - Beginning			\$43,916,718	
FUND BALANCE - Ending			<u>\$43,505,960</u>	