



NORTH SPRINGS IMPROVEMENT DISTRICT

General Funds

Heron Bay Commons

Parkland Isles

Heron Bay Mitigation

Debt Service

ADOPTED BUDGETS

FISCAL YEAR 2013

**NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND
ADOPTED BUDGET FY 2013**

	ADOPTED BUDGET 2012	ACTUAL THRU APRIL 2012	PROJECTED MAY-SEPT 2012	TOTAL PROJECTED 9/30/2012	ADOPTED BUDGET FY2013
REVENUE					
SPECIAL ASSESSMENTS	991,395	954,133	37,262	991,395	991,417
INTEREST-INVESTMENTS	-	1,360	-	1,360	-
OTHER LICENSES, FEES & PERMITS	5,000	5,500	2,400	7,900	7,000
CONTRACT REVENUE	125,000	17,972	107,028	125,000	-
CARRY OVER FUND BALANCE FROM PREVIOUS YEARS	325,000	325,000		325,000	700,000
TRANSFER IN		48,894	-	48,894	
OTHER MISCELLANEOUS REVENUES	12,000	5,074	6,000	11,074	20,000
TOTAL REVENUE	1,458,395	1,357,933	152,690	1,510,623	1,718,417

EXPENDITURES

ADMINISTRATIVE

P/R BOARD OF SUPERVISORS	14,400	9,200	5,200	14,400	14,400
P/R SALARIED	95,000	57,210	28,605	85,815	125,000
P/R SPECIAL PAY	200	127	-	127	170
CONTRACT PERSONNEL	-	-	-	-	-
FICA TAXES	8,400	5,090	3,181	8,271	8,500
PENSION BENEFITS	5,700	3,440	1,720	5,160	5,700
HEALTH AND LIFE INSURANCE	19,000	8,842	4,421	13,263	15,000
WORKERS COMPENSATION	680	240	100	340	650
ACTUARIAL PENSION COST OF BENEFITS - OPEB	400	-		-	500
PROFSERV ENGINEERING	30,000	28,583	14,292	42,875	40,000
PROFSERV LEGAL SERVICES	35,000	19,632	17,482	37,114	35,000
PROFSERV LEGISLATIVE EXPENSE	15,000	-	-	-	15,000
PROFSERV HUMAN RESOURCES	11,660	7,926	3,963	11,889	8,000
PROFSERV - FINANCIAL & ACCOUNTING SERVICES	60,000	23,936	12,000	35,936	31,500
PROFSERV SPECIAL ASSESSMENT	25,800	20,000	-	20,000	26,575
AUDITING SERVICES	16,000	13,648	-	13,648	15,000
COMMUNICATION TELEPHONE	100	-	-	-	100
INSURANCE GENERAL LIABILITY	500	-	-	-	-
POSTAGE & FREIGHT	350	312	156	468	500
RECORD STORAGE	2,000	347	450	797	1,000
PRINTING & BINDING	800	496	300	796	1,000
LEGAL ADVERTISING	1,550	860	700	1,560	1,500
MISC ASSESSMENT COLLECTION FEE....already netted vs rev	-	-	-	-	-
MISC SPECIAL EVENTS	3,000	-	-	-	3,000
MISC EMS SERVICES	777	803	-	803	825
MISC CONTINGENCY	-	628	100	728	250
OFFICE SUPPLIES	1,500	1,462	700	2,162	4,000
ANNUAL DISTRICT FILING FEE	175	175	-	175	175
TOTAL ADMINISTRATIVE	347,992	202,957	93,370	296,327	353,345

**NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND
ADOPTED BUDGET FY 2013**

	ADOPTED BUDGET 2012	ACTUAL THRU APRIL 2012	PROJECTED MAY-SEPT 2012	TOTAL PROJECTED 9/30/2012	ADOPTED BUDGET FY2013
OPERATIONS AND MAINTENANCE					
FIELD					
P/R SALARIED	370,630	215,352	134,545	349,897	380,191
P/R SPECIAL PAY	1,028	1,010	-	1,010	1,170
FICA TAXES	28,360	16,552	10,345	26,897	30,000
PENSION BENEFITS	22,240	12,035	7,522	19,557	22,811
HEALTH AND LIFE INSURANCE	100,920	61,996	38,748	100,744	110,000
WORKERS COMPENSATION	18,000	6,727	4,204	10,931	15,000
CONTRACTS WATER QUALITY	-	2,364	-	2,364	5,000
CONTRACTS LANDSCAPE	155,500	63,281	31,650	94,931	71,000
COMMUNICATION TELEPH FIELD	2,000	1,837	919	2,756	3,000
ELECTRICITY GENERAL	12,000	2,455	1,230	3,685	7,000
RENTALS GENERAL	1,000	-	-	-	1,000
RENTAL/LEASE-VEHICLE/EQUIP	1,225	-	-	-	1,000
INSURANCE GENERAL LIABILITY	65,000	11,144	35,000	46,144	50,000
R&M GENERAL	7,000	10,591	-	10,591	10,000
R&M CULVERT CLEANING	25,000	-	-	-	10,000
R&M PUMP STATION	20,000	48,326	-	48,326	21,400
R&M TREES AND TRIMMING	-	-	-	-	-
R&M VEHICLES	2,500	5,303	-	5,303	5,500
MISC LICENSES & PERMITS	1,000	610	350	960	1,000
MISC CONTINGENCY	-	385	-	385	400
OP SUPPLIES-GENERAL	4,000	1,355	2,000	3,355	4,000
OP SUPPLIES-UNIFORMS	3,000	3,411	2,132	5,543	5,600
OP SUPPLIES-FUEL,OIL	50,000	33,810	20,000	53,810	55,000
OP SUPPLIES-AQUATIC TREATMENT	75,000	71,610	30,000	101,610	75,000
CAP OUTLAY-EQUIPMENT	20,000	90,909	30,000	120,909	230,000
CAP OUTLAY-VEHICLES	25,000	23,079	-	23,079	-
TOTAL FIELD	1,010,403	684,142	348,645	1,032,787	1,115,072
TOTAL EXPENDITURES	1,358,395	887,099	442,015	1,329,114	1,468,417
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	100,000	470,834	(289,325)	181,509	250,000
RESERVES					
RESERVED FOR 1ST QUARTER OPERATING	100,000				150,000
RESERVES FOR DESIGNATED PROJECTS / EMERGENCIES					100,000
TOTAL RESERVES	100,000	-	-	-	250,000
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND RESERVES					-

NET TAX LEVY		991,417
ADD, DISCOUNTS/COLLECTIONS AT 7%		74,623
TOTAL TAX LEVY		1,066,040
	FY2012	FY2013
General Fund-001	\$ 1,066,040	\$ 1,066,040
Total Assessable Units	13,670	14,263
Assessment per Unit	\$ 77.98	\$ 74.74

**NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND ADOPTED BUDGET
FISCAL YEAR 2013**

REVENUES:

Permit Review Fees

Permit Review Fees are based on prior year's revenues.

Special Assessment — Tax Collector

The District will levy a Non-Ad Valorem assessment on all the taxable property within the North Springs Improvement District in order to pay for operating and maintenance expenditures during the fiscal year. The special assessment amount is net of discounts for early payments.

Other Miscellaneous Revenue

The District has taken work in house that was previously provided via contract.

Carry Over Revenue

The District is planning to use \$375,000 from prior year's accumulated funds to pay for planned capital expenditures.

EXPENDITURES:

Administrative:

Payroll Board of Supervisor Salaries

Chapter 2007-285 of the Laws of Florida allows for a member of the Board of Supervisors to be compensated \$400 per meeting of the Board of Supervisors, not to exceed \$4,800 per year.

.Payroll Salaried

The payroll salaried includes payroll, Workers Comp, FUTA/SUTA Taxes and payroll charges for the administrative personnel based upon current rate plus an increase. Each employee will be evaluated in September to determine their actual increase.

Payroll — Special Pay

Special Pay is a holiday bonus based upon number of years of service.

**NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND ADOPTED BUDGET
FISCAL YEAR 2013**

FICA Taxes

Payroll taxes for the administrative personnel.

Pension Benefits

The District's pension plan was established whereby the employer contributes 6% of each employee's annual salary into a defined pension plan.

Health and Life Insurance

The District offers all employees Health, Life, Dental and Disability Insurance.

Workers' Compensation

The District's policy is with Preferred Governmental Insurance Trust.

Actuarial Pension Cost of Benefits — OPEB

Florida State Statutes require the employer to make health coverage available to retirees at the employer's group rate. GASB45 requires a periodic actuarial assessment of the cost and liability associated with these benefits.

Contract — Utility Billing / Human Resources

The District has contracted with Coral Springs Improvement District via the Interlocal Agreement for certain services.

Professional Services — Engineering

The District has contracted with CH2M Hill to provide engineering services. The contract with CH2M Hill includes preparation for and attendance of monthly board meetings, contract specifications, bidding, etc.

Professional Services — Legal Services

The District has a contract with Billing, Cochran, Lyles, Mauro & Ramsey, P.A. as legal counsel which includes preparation for and attendance of monthly board meetings, contract review, etc.

Professional Services — Legislative Expense

The District may need to engage a consultant that specializes in legislative codification matters in regards to amending certain District limitations and boundaries.

**NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND ADOPTED BUDGET
FISCAL YEAR 2013**

Professional Services — Financial & Accounting Services

The District receives Financial Services as part of an agreement with Governmental Management Services which includes but are not limited to Financial Advisory Services, Treasury Services, and Administration Services.

Professional Services — Special Assessment

The District has contracted with Governmental Management Services to provide Administrative Services to put the District's assessments on the Tax Roll.

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis which is based on existing year engagement letter plus anticipated increase for the current year's engagement letter.

Communication — Telephone

Telephone and fax machine expenditure estimates are based on prior years cost.

Insurance — General Liability

The District retains Preferred Governmental Insurance Trust as the Insurance Agent, who on an annual basis arranges the placement of the District insurance coverage requirements.

Postage and Freight

The postage and freight expenditure is for the postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Record Storage

The District has contracted with Iron Mountain to provide Records Management and Administrative Services, including but not limited to, retention compliance and online access of District files.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings and other special projects.

**NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND ADOPTED BUDGET
FISCAL YEAR 2013**

Legal Advertising

The legal advertising includes the advertising of monthly board meetings, public hearings and any other legal advertising that may be required.

Assessment Collection Fee

The assessment collection fee has been netted vs. revenue

Special Events

The special event expense includes the annual donation to the Waterway Cleanup Project.

Misc EMS Services

The Misc EMS services is based upon assessments from the City of Coral Springs for Emergency Medical Services.

Office Supplies

Any supplies that may be purchased during the fiscal year, i.e. paper, minute books, file folders, labels, paper clips, etc.

Annual District Filing Fee

The District is required to pay an annual fee to the Department of Community Affairs.

**NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND ADOPTED BUDGET
FISCAL YEAR 2013**

FIELD OPERATIONS:

Payroll — Salaried

The payroll salaried includes payroll, workers compensation, FUTA/SUTA taxes and payroll charges for the field personnel based upon current rate plus an increase. Each employee will be evaluated in September to determine their actual increase.

Payroll — Special Pay

Special Pay is a holiday bonus based upon number of years of service.

FICA Taxes

Payroll taxes for the field personnel

Pension Benefits

The District's pension plan was established whereby the employer contributes 6% of each employee's annual salary into a defined pension plan.

Health and Life Insurance

The District offers its employees Health, Life, Dental and Disability Insurance.

Workers' Compensation

The District's policy is with Preferred Governmental Insurance Trust.

Contracts — Water Quality Testing

Water Quality Testing is done to provide a guide for planning the aquatic plant control program and in addition provides indications of dangerous or threatening conditions.

Contracts — Landscaping

This expense is for mowing the ditch-banks and areas along drainage canals as well as median maintenance of University Drive and Holmberg Rd.

Communication — Telephone — Field

The District provides telephones for all field employees.

**NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND ADOPTED BUDGET
FISCAL YEAR 2013**

Electricity — General

The District currently has the following utility accounts with Florida Power & Light: Pump Station No. 1, Pump Station No. 2 and Back Pump.

Rentals — General

This covers vehicles, equipment and chemical storage (new certified, insured, hazardous material) located at the Coral Springs Improvement District.

Rentals — Storage

The rentals-storage expenditure is for the Container Rental for storage of chemicals.

Insurance — General Liability

The District retains Preferred Governmental Insurance Trust as the Insurance Agent, who on an annual basis arranges the placement of the District insurance coverage requirements.

R&M — General

This expenditure is for repairs and maintenance necessary for operations;

R&M — Culvert Cleaning

This expense includes underwater diving services as well as canal cleaning.

R&M — Pump Station

This is for the repairs and maintenance for the pump stations in the District.

R&M — Trees and Trimming

This is for the trimming of trees within the District.

R&M — Vehicles

This is for the monthly maintenance on the District's vehicles plus any repairs.

Licenses & Permits

Employees are required to have an Aquatic License. This includes any permit fees, classes, licenses and all fees related to the employee obtaining an Aquatic License.

**NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND PROPOSED BUDGET
FISCAL YEAR 2013**

Operating Supplies — General

The operating supplies-general expenditure is for any miscellaneous contingencies that may arise in the District.

Operating Supplies — Uniforms

The operating supplies-uniforms expenditure is for uniform rental and annual shoe allowance.

Operating Supplies — Fuel/Oil

The operating supplies-fuel/oil expenditure is for diesel fuel and gasoline purchased by the District.

Operating Supplies — Aquatic Treatment

The operating supplies-aquatic treatment expenditure is for chemicals and fish purchased by the District.

Capital Outlay — Equipment

The capital outlay-equipment expenditure is reserved for the purchase of a new boat, motor, trailer and spray equipment for the District.

Capital Outlay — Vehicles

The capital outlay-vehicles expenditure is reserved for the purchase of new vehicles

**NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY COMMONS
ADOPTED BUDGET FY 2013**

	ADOPTED BUDGET 2012	ACTUAL THRU APR 2012	PROJECTED MAY-SEPT 2012	TOTAL PROJECTED 9/30/2012	ADOPTED BUDGET FY2013
REVENUE					
SPECIAL ASSESSMENTS	696,648	685,427	11,221	696,648	696,648
INTEREST - INVESTMENTS	-	-	-	-	-
RENTAL INCOME-EVENTS	50,000	21,411	15,300	36,711	50,000
LESSON REVENUE	25,000	10,785	6,163	16,948	25,000
MISC INCOME	-	1,334	-	1,334	-
CARRY OVER FUND BALANCE FROM PREVIOUS YEARS					50,000
TOTAL REVENUE	771,648	718,957	32,684	751,641	821,648
EXPENDITURES					
ADMINISTRATIVE					
ACCOUNTING FEES	16,500	9,625	6,875	16,500	13,500
AUDIT	3,800	3,251	-	3,251	3,500
MANAGEMENT FEES	-	-	-	-	-
COMPUTER TIME	200	292	209	501	500
OFFICE.....postage	1,000	279	200	479	500
INSURANCE-LIABILITY	6,750	6,750	-	6,750	6,750
CONTINGENCY	-	-	-	-	-
SPECIAL EVENTS	-	-	-	-	-
OFFICE SUPPLIES	3,000	-	-	-	-
PERSONNEL					
PERSONNEL	271,320	145,270	103,765	249,035	271,320
FICA EXPENSE	20,755	11,124	7,946	19,070	20,755
WORKERS COMP	4,594	653	466	1,119	4,594
PENSION	16,282	8,242	5,887	14,129	16,282
HEALTH/LIFE INSURANCE	91,357	51,012	36,437	87,449	91,557
TOTAL ADMINISTRATIVE	435,558	236,498	161,785	398,283	429,258
OPERATIONS AND MAINTENANCE					
JANITORIAL	18,500	10,369	7,406	17,775	32,000
JANITORIAL-SUPPLIES	2,625	-	-	-	-
SECURITY	2,040	4,413	3,152	7,565	4,000
TELEPHONE	8,500	5,002	3,573	8,575	8,500
ELECTRIC	54,800	26,848	19,177	46,025	45,000
GAS-POOL HEATER/SPA	10,000	6,321	4,515	10,836	10,000
WATER/SEWER	33,600	14,271	10,194	24,465	25,000
CABLE TV	840	398	284	682	800
WASTE MANAGEMENT	6,240	3,583	2,560	6,143	6,240
EQUIPMENT LEASE	1,125	2,492	1,780	4,272	4,500
INSURANCE-PROPERTY	27,000	20,191	14,422	34,613	27,000
REPAIRS & MAINTENANCE	15,000	13,140	9,386	22,526	15,000
PEST CONTROL	4,620	3,845	2,746	6,591	6,600
TERMITE PROGRAM	200	-	-	-	-
POOL/SPA REPAIRS	40,000	15,865	11,332	27,197	16,350
TENNIS COURT MAINTENANCE	18,000	15,794	11,281	27,075	30,000
FITNESS ROOM MAINTENANCE	1,800	2,309	1,650	3,959	4,000
LANDSCAPE-CONTRACTUAL	50,000	35,000	25,000	60,000	50,000
LANDSCAPE-REPLACEMENT	5,000	21,009	-	21,009	10,000
PRUNING	10,000	-	10,000	10,000	10,000
CONTINGENCY	-	7,659	-	7,659	-
OFFICE SUPPLIES	5,000	3,823	2,730	6,553	6,000
MISC-LICENSES & PERMITS	1,200	772	551	1,323	1,400
CAPITAL OUTLAY-OTHER	-	117,443	-	117,443	10,000
NSID COMPLIANCE MONITORING	20,000	7,350	12,650	20,000	20,000
TOTAL FIELD	336,090	337,897	154,389	492,286	342,390

**NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY COMMONS
ADOPTED BUDGET FY 2013**

	ADOPTED BUDGET 2012	ACTUAL THRU APR 2012	PROJECTED MAY-SEPT 2012	TOTAL PROJECTED 9/30/2012	ADOPTED BUDGET FY2013
TOTAL EXPENDITURES	771,648	574,395	316,174	890,569	771,648
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	144,562	(283,490)	(138,928)	50,000
RESERVES					
RESERVED FOR 1ST QUARTER OPERATING	35,497	-	-	-	50,000
RESERVES FOR DESIGNATED PROJECTS / EMERGENCIES	-	-	-	-	-
TOTAL RESERVES	35,497	-	-	-	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND RESERVES					50,000

NET TAX LEVY		696,648
ADD, DISCOUNTS/COLLECTIONS AT 7%		52,436
TOTAL TAX LEVY		749,084
	FY2012	FY2013
Heron Bay Commons-002	\$ 749,084	\$ 749,084
Total Assessable Units	3,326	3,326
Assessment per Unit	\$ 225.22	\$ 225.22

**NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY COMMONS ADOPTED BUDGET
FISCAL YEAR 2013**

REVENUES:

Special Assessment-Net

The District will levy a Non-Ad Valorem assessment per unit, to pay operating and maintenance expenditures for the Clubhouse. The special assessment amount is net of discounts for early payments.

EXPENDITURES:

Administrative

Accounting Fees

The District is contracted with Governmental Management Services, LLC to provide all accounting services for Heron Bay Commons.

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis. The auditing expense is based on existing year engagement letter plus anticipated increase for the current year's engagement letter.

Management Fees

Per the District's termination of all management agreements pertaining to Heron Bay Commons, the Commons are being managed and operated by NSID Staff. Thus, there is no fee for management projected this fiscal year.

Postage & Freight

The postage & freight expense is for the postage and/or freight used for District mailings including but not limited to agenda packages, vendor checks and other correspondence.

Insurance Liability

The District retains Preferred Governmental Insurance Trust as the Insurance Agent, who on an annual basis arranges the placement of the District insurance coverage requirements. The insurance liability expense is for any unforeseen expenses that may occur in the fiscal year.

Special Events

Events conducted at the Commons during the fiscal year.

**NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY COMMONS ADOPTED BUDGET
FISCAL YEAR 2013**

Office Supplies

Any supplies that may be purchased during the fiscal year, i.e. paper, pens, file folders, labels, paper clips, etc.

Payroll Salaried

The payroll salaried expense includes Payroll, Workers Comp, FUTA/SUTA Taxes and payroll charges for the personnel based upon current rate plus an increase. Each employee will be evaluated in September to determine their actual increase.

Payroll Special Pay

Special Pay is a holiday bonus based upon number of years of service.

FICA Taxes

Payroll taxes for all personnel.

Workers' Compensation

The District's policy is with Preferred Governmental Insurance Trust.

Pension Benefits

The District's pension plan was established whereby the employer contributes 6% of each employee's annual salary into a defined pension plan.

Health and Life Insurance

The District offers all employees Health, Life, Dental and Disability Insurance.

Bank Charges

The bank charges includes any other fees that the District may incur from the Bank.

Assessment Collection Fee

This expenditure is already netted vs. Revenue

Insurance-General Liability

The District retains Preferred Governmental Insurance Trust as the Insurance Agent who on an annual basis arranges the placement of the District insurance coverage requirements.

**NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY COMMONS ADOPTED BUDGET
FISCAL YEAR 2013**

OPERATIONS AND MAINTENANCE:

Janitorial

Due to the termination of previous janitorial company and a reduction of the scope of work, this expenditure has been reduced this year.

Janitorial Supplies

The janitorial supplies expense includes any cost related to supplies that are needed by the janitorial and maintenance staff.

Security

The security cost includes any and all costs to ensure security and safety of the facility and its inhabitants.

Telephone

The telephone expense includes any costs associated with telephone and internet usage.

Electric

All costs associated with the Heron Bay Commons for Utility Account with Florida Power & Light Company.

Gas-Pool Heaters/Spa

Gas needed for pool heaters and spa.

Water/Sewer

Includes all costs associated with the facility's water and sewer usage and needs.

Cable TV

Fees incurred through facility's cable television services.

Equipment Lease

Fees incurred through leasing of equipment.

**NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY COMMONS ADOPTED BUDGET
FISCAL YEAR 2013**

Insurance-Property

The District retains Preferred Governmental Insurance Trust as the Insurance Agent, who on an annual basis arranges the placement of the District insurance coverage requirements.

Repairs & Maintenance

Repairs and maintenance costs incurred throughout the fiscal year by the facility.

Pest Control

Costs associated with spraying and treating the facility to eliminate pests.

Termite Program

Fees incurred by the facility to ensure structural safety by engaging in a regular termite prevention program.

Pool/Spa Repairs

Any repair costs for facility's pool and spa.

Tennis Court Maintenance

Maintenance fees for upkeep of the tennis courts which includes but is not limited to quarterly purchase of clay.

Fitness Room Maintenance

The fitness room maintenance expense includes all costs associated with the maintenance of the fitness room and equipment.

Landscape-Contractual

Contractual costs for regular maintenance of the facility's landscape.

Landscape-Replacement

The landscape-replacement expense includes any costs incurred for the replacement of any landscape trees, plants, flowers, object, ornaments and etc.

Pruning

Costs associated with pruning the trees, when necessary.

**NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY COMMONS ADOPTED BUDGET
FISCAL YEAR 2013**

Misc.-Licenses & Permits

Any costs associated with licensing and permitting for the facility, enabling constant compliance with regulations.

Capital Outlay-Other

The capital outlay-other expense account includes all costs associated with capital expenditures for the current fiscal year.

**NORTH SPRINGS IMPROVEMENT DISTRICT
PARKLAND ISLES
ADOPTED BUDGET FY 2013**

	ADOPTED BUDGET 2012	ACTUAL THRU APRIL 2012	PROJECTED MAY-SEPT 2012	TOTAL PROJECTED 9/30/2012	ADOPTED FY2013
REVENUE					
SPECIAL ASSESSMENTS	294,202	291,284	2,918	294,202	294,200
INTEREST - INVESTMENTS	-	176	-	176	-
CARRY OVER FUND BALANCE FROM PREVIOUS YEARS	-	-	-	-	54,000
TOTAL REVENUE	294,202	291,460	2,918	294,378	348,200
EXPENDITURES					
ADMINISTRATIVE					
PROFSERV-LEGAL SERVICES	4,500	-	500	500	2,000
PROFSERV-MGT CONSULTING SERV	550	360	180	540	600
PROFSERV-ACCOUNTING	1,100	728	364	1,092	4,500
PROFSERV ARBITRAGE AND DISSEMINATION	-	-	-	-	6,000
AUDITING SERVICES	1,200	1,015	-	1,015	1,200
MISC-BANK CHARGES	1,100	157	100	257	500
MISC-ASSESSMNT COLLECTION FEE-already netted vs revenue	-	-	-	-	-
TOTAL ADMINISTRATIVE	8,450	2,260	1,144	3,404	14,800
OPERATIONS AND MAINTENANCE					
PROSERV-FIELD MANAGEMENT	18,000	12,000	6,000	18,000	18,500
CONTRACTS-LANDSCAPE	144,000	123,288	34,950	158,238	146,400
ELECTRICITY-GENERAL	5,600	2,090	600	2,690	5,000
R&M IRRIGATION	37,150	975	-	975	20,000
R & M PLANT REPLACEMENT	37,000	154,440	-	154,440	50,000
R & M RESERVES	-	-	-	-	-
TOTAL FIELD	241,750	292,793	41,550	334,343	239,900
TOTAL EXPENDITURES	250,200	295,053	42,694	337,747	254,700
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	44,000	(3,593)	(39,776)	(43,369)	93,500
RESERVES					
RESERVED FOR 1ST QUARTER OPERATING	33,500	-	-	-	33,500
RESERVES FOR DESIGNATED PROJECTS / EMERGENCIES	10,500	-	-	-	60,000
TOTAL RESERVES	44,000	-	-	-	93,500
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND RESERV	-	-	-	-	-

NET TAX LEVY	294,200
ADD, DISCOUNTS/COLLECTIONS AT 7%	22,144
TOTAL TAX LEVY	316,344
FY2012	
Parkland Isles-003	\$ 316,344
FY2013	
Total Assessable Units	606
Assessment per Unit	\$ 522.02

**NORTH SPRINGS IMPROVEMENT DISTRICT
PARKLAND ISLES ADOPTED BUDGET
FISCAL YEAR 2013**

REVENUES:

Special Assessment-Net

The District will levy a Non-Ad Valorem assessment on all property located within Parkland Isles to pay operating and maintenance expenditures for the year. The special assessment-net amount is net of discounts for early payments.

EXPENDITURES:

Administrative

Professional Services-Legal Services

The District has a contract with Billing, Cochran, Heath, Lyles and Mauro as legal counsel. The contract includes preparation of monthly board meetings, contract review, etc.

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis.

Bank Charges

The bank charges expenditure is for bank charges and any other fees that the District may incur from the bank.

Assessment Collection Fee

The assessment collection fee amount is netted vs. revenue

OPERATIONS AND MAINTENANCE:

Professional Services-Field Management

The professional services-field management expenditure is for the Field Management Services provided by District Staff.

Contracts-Landscape

Parkland Isles is contracted with Terra Firma, Inc. to provide lawn maintenance, fertilization and annual tree trimming.

**NORTH SPRINGS IMPROVEMENT DISTRICT
PARKLAND ISLES ADOPTED BUDGET
FISCAL YEAR 2013**

Electricity-General

Parkland Isles currently has the following accounts with Florida Power & Light Company: Pine Island Road, Holmberg Road and NW 66th Drive.

R & M-Irrigation

The R & M-irrigation expenditure is for the repairs and maintenance of the irrigation system in Parkland Isles.

R & M-Plant Replacement

The R & M-plant replacement expenditure is for plant replacement throughout the year in Parkland Isles.

**NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY MITIGATION
ADOPTED BUDGET FY 2013**

	ADOPTED BUDGET 2012	ACTUAL THRU APRIL 2012	PROJECTED MAY-SEPT 2012	TOTAL PROJECTED 9/30/2012	ADOPTED BUDGET FY2013
REVENUE					
SPECIAL ASSESSMENTS	207,400	204,121	3,279	207,400	207,400
INTEREST - INVESTMENTS	-	416	-	416	-
CARRY OVER FUND BALANCE FROM PREVIOUS YEARS	-	-	-	-	300,000
TOTAL REVENUE	207,400	204,537	3,279	207,816	507,400
EXPENDITURES					
ADMINISTRATIVE					
AUDITING SERVICES	500	416	-	416	500
MISC-BANK CHARGES	2,500	158	115	273	2,500
MISC-ASSESSMNT COLLECTION FEE-already netted vs revenue	-	-	-	-	-
TOTAL ADMINISTRATIVE	3,000	574	115	689	3,000
OPERATIONS AND MAINTENANCE					
CONTRACTS-ENVIRONMENTAL MONITORING	23,400	7,750	8,000	15,750	25,000
CONTRACTS-AQUATIC CONTROL	125,000	60,793	28,000	88,793	125,000
REPAIRS AND MAINTENANCE GENERAL	6,000	-	-	-	4,400
TOTAL FIELD	154,400	68,543	36,000	104,543	154,400
TOTAL EXPENDITURES	157,400	69,117	36,115	105,232	157,400
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	50,000	135,420	(32,836)	102,584	350,000
RESERVES					
RESERVED FOR 1ST QUARTER OPERATING	50,000				50,000
RESERVES FOR DESIGNATED PROJECTS / EMERGENCIES					300,000
TOTAL RESERVES	50,000				350,000
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND RESERVES					-

NET TAX LEVY	207,400
ADD, DISCOUNTS/COLLECTIONS AT 7%	15,611
TOTAL TAX LEVY	223,011
	FY2012
Heron Bay Mitigation-004	\$ 223,011
	FY2013
Heron Bay Mitigation-004	\$ 223,011
Total Assessable Units	3,363
Assessment per Unit	\$ 66.31
	\$ 66.33

**NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY MITIGATION ADOPTED BUDGET
FISCAL YEAR 2013**

REVENUES:

Special Assessment-Net

The District will levy a Non-Ad Valorem assessment on all property located within the Heron Bay Mitigation area to pay operating and maintenance expenditures for the year. This amount is net of discounts for early payments.

EXPENDITURES:

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis. This expense is based on prior year's expenditures.

Bank Charges

Bank charges and any other fees that the District may incur from the Bank.

Assessment Collection Fee

This amount is net vs. revenue

OPERATIONS AND MAINTENANCE:

Contracts-Environmental Monitoring

Heron Bay Mitigation has a contract with Miller Legg for environmental and wetland monitoring, maintenance and quarterly reporting.

Contracts-Aquatic Control

This is for maintenance of aquatic weeds within the waterways of the Heron Bay Mitigation area due to the termination of the contract with Arazoza and taking this work in house.

Repairs and Maintenance-General

Various repairs and maintenance cost for Heron Bay Mitigation Area.

Exhibit "A"

North Springs Improvement District Assessment Summary - Fiscal Year 2013

Description	Net Assessment	(7%) Collections	Gross Assessment	Units	Gross Per Unit
Operations and Maintenance					
General Fund - Administrative	\$349,829.25	\$26,331.23	\$376,160.48	15,429	\$24.38
General Fund - Maintenance	\$641,587.75	\$48,291.55	\$689,879.30	13,700	\$50.36
Total	<u>\$991,417.00</u>	<u>\$74,622.78</u>	<u>\$1,066,039.78</u>		<u>\$74.74</u>
Heron Bay Mitigation	\$207,274.23	\$15,601.29	\$222,875.52	3,360	\$66.33
Heron Bay Commons - Platted	\$651,613.26	\$49,046.16	\$700,659.42	3,111	\$225.22
Heron Bay Commons - Unplatted	\$44,802.50	\$3,372.23	\$48,174.73	193	\$249.61
Subtotal	<u>\$696,415.76</u>	<u>\$52,418.39</u>	<u>\$748,834.15</u>		
Parkland Isles	\$294,202.00	\$22,144.24	\$316,346.24	606	\$522.02
Total Operations and Maintenance	<u>\$2,189,308.99</u>	<u>\$164,786.70</u>	<u>\$2,354,095.69</u>		
Debt Service Assessment					
Heron Bay North - Phase 1	\$158,844.00	\$11,956.00	\$170,800.00	427	\$400.00
Heron Bay North - Phase 2	\$395,250.00	\$29,750.00	\$425,000.00	425	\$1,000.00
Subtotal	<u>\$554,094.00</u>	<u>\$41,706.00</u>	<u>\$595,800.00</u>		
Unit 3 (205) Supplement No. 2	\$834,565.45	\$62,816.75	\$897,382.20	2,860	\$313.77
Unit 5 (206) Supplement No. 3	\$637,059.92	\$47,950.75	\$685,010.67	1,327	\$516.21
Parkland Golf & Country Club	\$140,424.38	\$10,569.58	\$150,993.96	151	\$999.96
	\$88,266.77	\$6,643.74	\$94,910.51	25	\$3,796.42
	\$165,235.52	\$12,437.08	\$177,672.60	36	\$4,935.35
	\$107,872.45	\$8,119.43	\$115,991.88	58	\$1,999.86
	\$156,228.54	\$11,759.14	\$167,987.68	112	\$1,499.89
	\$479,641.02	\$36,102.01	\$515,743.03	209	\$2,467.67
	\$153,937.24	\$11,586.67	\$165,523.91	87	\$1,898.21
	\$410,101.29	\$30,867.84	\$440,969.13	147	\$2,999.79
	\$27,897.77	\$2,099.83	\$29,997.60	60	\$499.96
Subtotal	<u>\$1,729,604.98</u>	<u>\$130,185.32</u>	<u>\$1,859,790.30</u>		
Parkland G&CC - Area A	\$287,137.50	\$21,612.50	\$308,750.00	475	\$650.00
	\$105,553.55	\$7,944.89	\$113,498.44	106	\$1,070.74
Subtotal	<u>\$392,691.05</u>	<u>\$29,557.39</u>	<u>\$422,248.44</u>		
Parkland Isles	\$79,095.57	\$5,953.43	\$85,049.00	235	\$361.91
	\$56,062.26	\$4,219.74	\$60,282.00	212	\$284.35
	\$61,160.52	\$4,603.48	\$65,764.00	159	\$413.61
Subtotal	<u>\$196,318.35</u>	<u>\$14,776.65</u>	<u>\$211,095.00</u>		
Heron Bay Commons - Platted	\$707,973.39	\$53,288.32	\$761,261.71	3,111	\$244.70
Heron Bay Commons - Unplatted	\$48,927.77	\$3,682.74	\$52,610.51	194	\$271.19
Subtotal	<u>\$756,901.16</u>	<u>\$56,971.06</u>	<u>\$813,872.22</u>		
Total Debt Assessments	<u>\$5,101,234.91</u>	<u>\$383,963.92</u>	<u>\$5,485,198.83</u>		
Total Assessments - Tax Roll	<u>\$7,290,543.90</u>	<u>\$548,750.62</u>	<u>\$7,839,294.52</u>		

North Springs Improvement District
Debt Service Fund - Series 2009 Parkland Isles
Fiscal Year 2013

Description	Adopted Budget Fiscal Year 2012	Actual Thru 3/31/12	Projected Next 6 Months	Projected Actual 9/30/12	Adopted Budget Fiscal Year 2013
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Revenues:

Interest Income	\$ 500	\$ 1	\$ -	\$ 1	\$ 500
Special Assessments	\$ 196,318	\$ 185,882	\$ 10,436	\$ 196,318	\$ 196,318
Total Revenues	\$ 196,818	\$ 185,883	\$ 10,436	\$ 196,319	\$ 196,818

Debt Service Expenditures:

Interest - 11/1	\$ 30,130	\$ 30,130	\$ -	\$ 30,130	\$ 26,795
Principal - 5/1	\$ 140,000	\$ 5,000	\$ 140,000	\$ 145,000	\$ 145,000
Interest - 5/1	\$ 29,803	\$ -	\$ 29,689	\$ 29,689	\$ 26,358

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ -
Dissemination Agent	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ -
Trustee	\$ 2,150	\$ -	\$ 3,771	\$ 3,771	\$ -
Total Expenditures	\$ 204,083	\$ 35,130	\$ 175,460	\$ 210,590	\$ 198,153

Excess Revenues	\$ (7,265)	\$ 150,753	\$ (165,024)	\$ (14,271)	\$ (1,335)
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Beginning Fund Balance	\$ 48,330	\$ 40,050	\$ -	\$ 40,050	\$ 25,779
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Ending Fund Balance	\$ 41,066	\$ 190,803	\$ (165,024)	\$ 25,779	\$ 24,444
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(1) Beginning Fund Balance is net of Reserve Requirement: Interest - 11/1/2013 \$ 23,460

		Units	Gross Per Unit	Total Gross Assessment
Beginning Fund Balance	\$ 59,893			
Less: Reserve Requirement	\$ (19,843)			
Net Beginning Fund Balance	\$ 40,050			
		235	\$ 362	\$ 85,049
		212	\$ 284	\$ 60,282
		159	\$ 414	\$ 65,764
				\$ 211,095
				\$ (14,777)
				\$ 196,318

**North Springs Improvement District
Series 2009 Parkland Isles Special Assessment Refunding Bonds
Amortization Schedule**

Date	Balance	Coupon	Principal	Interest	Annual
11/1/11	\$ 1,305,000	4.50%	\$ -	\$ 30,130	\$ 30,130
5/1/12	\$ 1,305,000	4.50%	\$ 140,000	\$ 29,689	\$ -
11/1/12	\$ 1,165,000	4.50%	\$ -	\$ 26,795	\$ 196,484
5/1/13	\$ 1,165,000	4.50%	\$ 145,000	\$ 26,358	\$ -
11/1/13	\$ 1,020,000	4.50%	\$ -	\$ 23,460	\$ 194,818
5/1/14	\$ 1,020,000	4.50%	\$ 150,000	\$ 23,078	\$ -
11/1/14	\$ 870,000	4.50%	\$ -	\$ 20,010	\$ 193,088
5/1/15	\$ 870,000	4.50%	\$ 160,000	\$ 19,684	\$ -
11/1/15	\$ 710,000	4.50%	\$ -	\$ 16,330	\$ 196,014
5/1/16	\$ 710,000	4.50%	\$ 165,000	\$ 16,153	\$ -
11/1/16	\$ 545,000	4.50%	\$ -	\$ 12,535	\$ 193,688
5/1/17	\$ 545,000	4.50%	\$ 175,000	\$ 12,331	\$ -
11/1/17	\$ 370,000	4.50%	\$ -	\$ 8,510	\$ 195,841
5/1/18	\$ 370,000	4.50%	\$ 180,000	\$ 8,371	\$ -
11/1/18	\$ 190,000	4.50%	\$ -	\$ 4,370	\$ 192,741
5/1/19	\$ 190,000	4.50%	\$ 190,000	\$ 4,299	\$ 194,299
Totals			\$ 1,305,000	\$ 282,101	\$ 1,587,101

**North Springs Improvement District
Debt Service Fund - Series 1997 Heron Bay
Fiscal Year 2013**

Description	Adopted Budget Fiscal Year 2012	Actual Thru 3/31/12	Projected Next 6 Months	Projected Actual 9/30/12	Adopted Budget Fiscal Year 2013
<u>Revenues:</u>					
Interest Income	\$ 1,000	\$ 8	\$ -	\$ 8	\$ 1,000
Special Assessments	\$ 756,901	\$ 718,902	\$ 37,999	\$ 756,901	\$ 756,901
Total Revenues	\$ 757,901	\$ 718,910	\$ 37,999	\$ 756,909	\$ 757,901

Debt Service Expenditures:

Interest - 11/1	\$ 158,025	\$ 157,850	\$ -	\$ 157,850	\$ 142,800
Principal - 5/1	\$ 435,000	\$ -	\$ 435,000	\$ 435,000	\$ 470,000
Interest - 5/1	\$ 158,025	\$ -	\$ 157,850	\$ 157,850	\$ 142,800

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Dissemination Agent	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Trustee	\$ 3,233	\$ 3,233	\$ -	\$ 3,233	\$ 3,233

Total Expenditures	\$ 756,283	\$ 161,083	\$ 594,850	\$ 755,933	\$ 760,833
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Excess Revenues	\$ 1,618	\$ 557,827	\$ (556,851)	\$ 976	\$ (2,932)
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Beginning Fund Balance	\$ 686,365	\$ 712,230	\$ -	\$ 712,230	\$ 713,206
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Ending Fund Balance	\$ 687,983	\$ 1,270,057	\$ (556,851)	\$ 713,206	\$ 710,275
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(1) Beginning Fund Balance is net of Reserve Requirement: Interest - 11/1/2013 \$ 126,350

Beginning Fund Balance	\$ 1,451,380
Less: Reserve Requirement	\$ (739,150)
Net Beginning Fund Balance	\$ 712,230

(2) Represents 215 unplatted lots

	Units	Gross Per Unit	Total Gross Assessment
3,111 Platted Lots		\$ 245	\$ 761,262
194 Acres (2)		\$ 271	\$ 52,611
Gross Assessment			\$ 813,873
Less: Disc. & Collections @ 7%			\$ (56,971)
Net Assessments			\$ 756,901

**North Springs Improvement District
Series 1997 Heron Bay Special Assessment Bonds
Amortization Schedule**

Date	Balance	Coupon	Principal	Interest	Annual
11/1/09	\$ 5,300,000	7.00%	\$ -	\$ 185,500	\$ 185,500
5/1/10	\$ 5,300,000	7.00%	\$ 380,000	\$ 185,500	\$ -
11/1/10	\$ 4,920,000	7.00%	\$ -	\$ 172,200	\$ 737,700
5/1/11	\$ 4,920,000	7.00%	\$ 405,000	\$ 172,200	\$ -
11/1/11	\$ 4,515,000	7.00%	\$ -	\$ 158,025	\$ 735,225
5/1/12	\$ 4,515,000	7.00%	\$ 435,000	\$ 158,025	\$ -
11/1/12	\$ 4,080,000	7.00%	\$ -	\$ 142,800	\$ 735,825
5/1/13	\$ 4,080,000	7.00%	\$ 470,000	\$ 142,800	\$ -
11/1/13	\$ 3,610,000	7.00%	\$ -	\$ 126,350	\$ 739,150
5/1/14	\$ 3,610,000	7.00%	\$ 500,000	\$ 126,350	\$ -
11/1/14	\$ 3,110,000	7.00%	\$ -	\$ 108,850	\$ 735,200
5/1/15	\$ 3,110,000	7.00%	\$ 540,000	\$ 108,850	\$ -
11/1/15	\$ 2,570,000	7.00%	\$ -	\$ 89,950	\$ 738,800
5/1/16	\$ 2,570,000	7.00%	\$ 575,000	\$ 89,950	\$ -
11/1/16	\$ 1,995,000	7.00%	\$ -	\$ 69,825	\$ 734,775
5/1/17	\$ 1,995,000	7.00%	\$ 620,000	\$ 69,825	\$ -
11/1/17	\$ 1,375,000	7.00%	\$ -	\$ 48,125	\$ 737,950
5/1/18	\$ 1,375,000	7.00%	\$ 665,000	\$ 48,125	\$ -
11/1/18	\$ 710,000	7.00%	\$ -	\$ 24,850	\$ 737,975
5/1/19	\$ 710,000	7.00%	\$ 710,000	\$ 24,850	\$ 734,850
Totals			\$ 5,300,000	\$ 2,252,950	

North Springs Improvement District
Debt Service Fund - Series 2005A/B Water Management Bonds
Fiscal Year 2013

Description	Adopted Budget Fiscal Year 2012	Actual Thru 3/31/12	Projected Next 6 Months	Projected Actual 9/30/12	Adopted Budget Fiscal Year 2013
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Revenues:

Interest Income	\$ 500	\$ 4	\$ -	\$ 4	\$ 250
Special Assessments	\$ 614,021	\$ 516,908	\$ 97,113	\$ 614,021	\$ 637,065

Total Revenues	\$ 614,521	\$ 516,912	\$ 97,113	\$ 614,025	\$ 637,315
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Debt Service Expenditures:

Series 2005A

Interest - 11/1	\$ 61,813	\$ 61,813	\$ -	\$ 61,813	\$ 58,453
Principal - 5/1	\$ 125,000	\$ -	\$ 125,000	\$ 125,000	\$ 130,000
Interest - 5/1	\$ 61,813	\$ -	\$ 61,813	\$ 61,813	\$ 58,453

Series 2005B

Interest - 11/1	\$ 169,125	\$ 169,125	\$ -	\$ 169,125	\$ 167,750
Principal - 5/1	\$ 50,000	\$ -	\$ 50,000	\$ 50,000	\$ 55,000
Interest - 5/1	\$ 169,125	\$ -	\$ 169,125	\$ 169,125	\$ 167,750

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Dissemination Agent	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Trustee	\$ 3,233	\$ 3,233	\$ -	\$ 3,233	\$ 3,233

Total Expenditures	\$ 642,109	\$ 234,171	\$ 407,938	\$ 642,109	\$ 642,639
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Excess Revenues	\$ (27,588)	\$ 282,742	\$ (310,825)	\$ (28,083)	\$ (5,324)
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Beginning Fund Balance	\$ 433,107	\$ 426,682	\$ -	\$ 426,682	\$ 398,599
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Ending Fund Balance	\$ 405,519	\$ 709,424	\$ (310,825)	\$ 398,599	\$ 393,275
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(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	\$ 744,526
Less: Reserve Requirement	\$ (317,844)
Net Beginning Fund Balance	\$ 426,682

Interest - 11/1/2013(2005A)	\$ 54,959
Interest - 11/1/2013(2005B)	\$ 166,238
Total	\$ 221,197

Units	Gross Per Unit	Total Gross Assessment
1,327	\$ 516	\$ 685,016
		v
Gross Assessment		\$ 685,016
Less: Disc. & Collections @ 7%		\$ (47,951)
Net Assessments		\$ 637,065

**North Springs Improvement District
Series 2005A Water Management Refunding Bonds
Amortization Schedule**

Date	Balance	Coupon	Principal	Interest	Annual
11/1/09	\$ 2,535,000	5.375%	\$ -	\$ 68,128	\$ 68,128
5/1/10	\$ 2,535,000	5.375%	\$ 115,000	\$ 68,128	\$ -
11/1/10	\$ 2,420,000	5.375%	\$ -	\$ 65,038	\$ 248,166
5/1/11	\$ 2,420,000	5.375%	\$ 120,000	\$ 65,038	\$ -
11/1/11	\$ 2,300,000	5.375%	\$ -	\$ 61,813	\$ 246,850
5/1/12	\$ 2,300,000	5.375%	\$ 125,000	\$ 61,813	\$ -
11/1/12	\$ 2,175,000	5.375%	\$ -	\$ 58,453	\$ 245,266
5/1/13	\$ 2,175,000	5.375%	\$ 130,000	\$ 58,453	\$ -
11/1/13	\$ 2,045,000	5.375%	\$ -	\$ 54,959	\$ 243,413
5/1/14	\$ 2,045,000	5.375%	\$ 140,000	\$ 54,959	\$ -
11/1/14	\$ 1,905,000	5.375%	\$ -	\$ 51,197	\$ 246,156
5/1/15	\$ 1,905,000	5.375%	\$ 145,000	\$ 51,197	\$ -
11/1/15	\$ 1,760,000	5.375%	\$ -	\$ 47,300	\$ 243,497
5/1/16	\$ 1,760,000	5.375%	\$ 155,000	\$ 47,300	\$ -
11/1/16	\$ 1,605,000	5.375%	\$ -	\$ 43,134	\$ 245,434
5/1/17	\$ 1,605,000	5.375%	\$ 165,000	\$ 43,134	\$ -
11/1/17	\$ 1,440,000	5.375%	\$ -	\$ 38,700	\$ 246,834
5/1/18	\$ 1,440,000	5.375%	\$ 175,000	\$ 38,700	\$ -
11/1/18	\$ 1,265,000	5.375%	\$ -	\$ 33,997	\$ 247,697
5/1/19	\$ 1,265,000	5.375%	\$ 185,000	\$ 33,997	\$ -
11/1/19	\$ 1,080,000	5.375%	\$ -	\$ 29,025	\$ 248,022
5/1/20	\$ 1,080,000	5.375%	\$ 195,000	\$ 29,025	\$ -
11/1/20	\$ 885,000	5.375%	\$ -	\$ 23,784	\$ 247,809
5/1/21	\$ 885,000	5.375%	\$ 205,000	\$ 23,784	\$ -
11/1/21	\$ 680,000	5.375%	\$ -	\$ 18,275	\$ 247,059
5/1/22	\$ 680,000	5.375%	\$ 215,000	\$ 18,275	\$ -
11/1/22	\$ 465,000	5.375%	\$ -	\$ 12,497	\$ 245,772
5/1/23	\$ 465,000	5.375%	\$ 225,000	\$ 12,497	\$ -
11/1/23	\$ 240,000	5.375%	\$ -	\$ 6,450	\$ 243,947
5/1/24	\$ 240,000	5.375%	\$ 240,000	\$ 6,450	\$ 246,450
Totals			\$ 2,535,000	\$ 1,225,500	

**North Springs Improvement District
Series 2005B Water Management Bonds
Amortization Schedule**

Date	Balance	Coupon	Principal	Interest	Annual
11/1/09	\$ 6,240,000	5.500%	\$ -	\$ 171,600	\$ 171,600
5/1/10	\$ 6,240,000	5.500%	\$ 45,000	\$ 171,600	\$ -
11/1/10	\$ 6,195,000	5.500%	\$ -	\$ 170,363	\$ 386,963
5/1/11	\$ 6,195,000	5.500%	\$ 45,000	\$ 170,363	\$ -
11/1/11	\$ 6,150,000	5.500%	\$ -	\$ 169,125	\$ 384,488
5/1/12	\$ 6,150,000	5.500%	\$ 50,000	\$ 169,125	\$ -
11/1/12	\$ 6,100,000	5.500%	\$ -	\$ 167,750	\$ 386,875
5/1/13	\$ 6,100,000	5.500%	\$ 55,000	\$ 167,750	\$ -
11/1/13	\$ 6,045,000	5.500%	\$ -	\$ 166,238	\$ 388,988
5/1/14	\$ 6,045,000	5.500%	\$ 55,000	\$ 166,238	\$ -
11/1/14	\$ 5,990,000	5.500%	\$ -	\$ 164,725	\$ 385,963
5/1/15	\$ 5,990,000	5.500%	\$ 60,000	\$ 164,725	\$ -
11/1/15	\$ 5,930,000	5.500%	\$ -	\$ 163,075	\$ 387,800
5/1/16	\$ 5,930,000	5.500%	\$ 65,000	\$ 163,075	\$ -
11/1/16	\$ 5,865,000	5.500%	\$ -	\$ 161,288	\$ 389,363
5/1/17	\$ 5,865,000	5.500%	\$ 65,000	\$ 161,288	\$ -
11/1/17	\$ 5,800,000	5.500%	\$ -	\$ 159,500	\$ 385,788
5/1/18	\$ 5,800,000	5.500%	\$ 70,000	\$ 159,500	\$ -
11/1/18	\$ 5,730,000	5.500%	\$ -	\$ 157,575	\$ 387,075
5/1/19	\$ 5,730,000	5.500%	\$ 70,000	\$ 157,575	\$ -
11/1/19	\$ 5,660,000	5.500%	\$ -	\$ 155,650	\$ 383,225
5/1/20	\$ 5,660,000	5.500%	\$ 75,000	\$ 155,650	\$ -
11/1/20	\$ 5,585,000	5.500%	\$ -	\$ 153,588	\$ 384,238
5/1/21	\$ 5,585,000	5.500%	\$ 80,000	\$ 153,588	\$ -
11/1/21	\$ 5,505,000	5.500%	\$ -	\$ 151,388	\$ 384,975
5/1/22	\$ 5,505,000	5.500%	\$ 85,000	\$ 151,388	\$ -
11/1/22	\$ 5,420,000	5.500%	\$ -	\$ 149,050	\$ 385,438
5/1/23	\$ 5,420,000	5.500%	\$ 95,000	\$ 149,050	\$ -
11/1/23	\$ 5,325,000	5.500%	\$ -	\$ 146,438	\$ 390,488
5/1/24	\$ 5,325,000	5.500%	\$ 95,000	\$ 146,438	\$ -
11/1/24	\$ 5,230,000	5.500%	\$ -	\$ 143,825	\$ 385,263
5/1/25	\$ 5,230,000	5.500%	\$ 355,000	\$ 143,825	\$ -
11/1/25	\$ 4,875,000	5.500%	\$ -	\$ 134,063	\$ 632,888
5/1/26	\$ 4,875,000	5.500%	\$ 375,000	\$ 134,063	\$ -
11/1/26	\$ 4,500,000	5.500%	\$ -	\$ 123,750	\$ 632,813
5/1/27	\$ 4,500,000	5.500%	\$ 395,000	\$ 123,750	\$ -
11/1/27	\$ 4,105,000	5.500%	\$ -	\$ 112,888	\$ 631,638
5/1/28	\$ 4,105,000	5.500%	\$ 420,000	\$ 112,888	\$ -
11/1/28	\$ 3,685,000	5.500%	\$ -	\$ 101,338	\$ 634,225

**North Springs Improvement District
Series 2005B Water Management Bonds
Amortization Schedule**

Date	Balance	Coupon	Principal	Interest	Annual
5/1/29	\$ 3,685,000	5.500%	\$ 445,000	\$ 101,338	\$ -
11/1/29	\$ 3,240,000	5.500%	\$ -	\$ 89,100	\$ 635,438
5/1/30	\$ 3,240,000	5.500%	\$ 470,000	\$ 89,100	\$ -
11/1/30	\$ 2,770,000	5.500%	\$ -	\$ 76,175	\$ 635,275
5/1/31	\$ 2,770,000	5.500%	\$ 495,000	\$ 76,175	\$ -
11/1/31	\$ 2,275,000	5.500%	\$ -	\$ 62,563	\$ 633,738
5/1/32	\$ 2,275,000	5.500%	\$ 525,000	\$ 62,563	\$ -
11/1/32	\$ 1,750,000	5.500%	\$ -	\$ 48,125	\$ 635,688
5/1/33	\$ 1,750,000	5.500%	\$ 550,000	\$ 48,125	\$ -
11/1/33	\$ 1,200,000	5.500%	\$ -	\$ 33,000	\$ 631,125
5/1/34	\$ 1,200,000	5.500%	\$ 585,000	\$ 33,000	\$ -
11/1/34	\$ 615,000	5.500%	\$ -	\$ 16,913	\$ 634,913
5/1/35	\$ 615,000	5.500%	\$ 615,000	\$ 16,913	\$ 631,913
Totals			\$ 6,240,000	\$ 6,698,175	

North Springs Improvement District
Debt Service Fund - Series 2005A-1 PGCC Assessment Bonds
Fiscal Year 2013

Description	Adopted Budget Fiscal Year 2012	Actual Thru 3/31/12	Projected Next 6 Months	Projected Actual 9/30/12	Adopted Budget Fiscal Year 2013
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Revenues:

Interest Income	\$ 1,000	\$ 14	\$ -	\$ 14	\$ 500
Assessments - Tax Collector	\$ 1,704,245	\$ 1,647,634	\$ 56,611	\$ 1,704,245	\$ 1,729,601
Total Revenues	\$ 1,705,245	\$ 1,647,648	\$ 56,611	\$ 1,704,259	\$ 1,730,101

Debt Service Expenditures:

Series 2005A-1

Interest - 11/1	\$ 474,423	\$ 474,423	\$ -	\$ 474,423	\$ 451,533
Principal - 11/1(Special Call)	\$ -	\$ 70,000	\$ -	\$ 70,000	\$ -
Principal - 5/1	\$ 770,000	\$ -	\$ 770,000	\$ 770,000	\$ 810,000
Interest - 5/1	\$ 474,423	\$ -	\$ 472,516	\$ 472,516	\$ 451,533

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Dissemination Agent	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ 5,000
Trustee	\$ 7,327	\$ 7,327	\$ -	\$ 7,327	\$ 7,327
Transfer Out	\$ -	\$ 34,184	\$ -	\$ 34,184	\$ -
Total Expenditures	\$ 1,732,173	\$ 585,934	\$ 1,248,516	\$ 1,834,450	\$ 1,726,392

Excess Revenues	\$ (26,928)	\$ 1,061,714	\$ (1,191,905)	\$ (130,191)	\$ 3,709
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Beginning Fund Balance	\$ 873,032	\$ 1,007,975	\$ -	\$ 1,007,975	\$ 877,784
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Ending Fund Balance	\$ 846,103	\$ 2,069,689	\$ (1,191,905)	\$ 877,784	\$ 881,493
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(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	\$ 2,433,361
Less: Reserve Requirement	\$ (1,425,386)
Net Beginning Fund Balance	\$ 1,007,975

Interest - 11/1/2013(2005A-1)	\$ 429,460
Total	\$ 429,460

Gross Assessment	\$ 1,859,786
Less: Disc. & Collections @ 7%	\$ (130,185)
Net Assessments	\$ 1,729,601

North Springs Improvement District
Series 2005A-1 Parkland Golf & Country Club Special Assessments Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/12	\$ 17,340,000	5.450%	\$ 770,000	\$ 472,515	\$ -
11/1/12	\$ 16,570,000	5.450%	\$ -	\$ 451,533	\$ 1,694,048
5/1/13	\$ 16,570,000	5.450%	\$ 810,000	\$ 451,533	\$ -
11/1/13	\$ 15,760,000	5.450%	\$ -	\$ 429,460	\$ 1,690,993
5/1/14	\$ 15,760,000	5.450%	\$ 855,000	\$ 429,460	\$ -
11/1/14	\$ 14,905,000	5.450%	\$ -	\$ 406,161	\$ 1,690,621
5/1/15	\$ 14,905,000	5.450%	\$ 905,000	\$ 406,161	\$ -
11/1/15	\$ 14,000,000	5.450%	\$ -	\$ 381,500	\$ 1,692,661
5/1/16	\$ 14,000,000	5.450%	\$ 955,000	\$ 381,500	\$ -
11/1/16	\$ 13,045,000	5.450%	\$ -	\$ 355,476	\$ 1,691,976
5/1/17	\$ 13,045,000	5.450%	\$ 1,010,000	\$ 355,476	\$ -
11/1/17	\$ 12,035,000	5.450%	\$ -	\$ 327,954	\$ 1,693,430
5/1/18	\$ 12,035,000	5.450%	\$ 1,065,000	\$ 327,954	\$ -
11/1/18	\$ 10,970,000	5.450%	\$ -	\$ 298,933	\$ 1,691,886
5/1/19	\$ 10,970,000	5.450%	\$ 1,125,000	\$ 298,933	\$ -
11/1/19	\$ 9,845,000	5.450%	\$ -	\$ 268,276	\$ 1,692,209
5/1/20	\$ 9,845,000	5.450%	\$ 1,185,000	\$ 268,276	\$ -
11/1/20	\$ 8,660,000	5.450%	\$ -	\$ 235,985	\$ 1,689,261
5/1/21	\$ 8,660,000	5.450%	\$ 1,255,000	\$ 235,985	\$ -
11/1/21	\$ 7,405,000	5.450%	\$ -	\$ 201,786	\$ 1,692,771
5/1/22	\$ 7,405,000	5.450%	\$ 1,325,000	\$ 201,786	\$ -
11/1/22	\$ 6,080,000	5.450%	\$ -	\$ 165,680	\$ 1,692,466
5/1/23	\$ 6,080,000	5.450%	\$ 1,400,000	\$ 165,680	\$ -
11/1/23	\$ 4,680,000	5.450%	\$ -	\$ 127,530	\$ 1,693,210
5/1/24	\$ 4,680,000	5.450%	\$ 1,475,000	\$ 127,530	\$ -
11/1/24	\$ 3,205,000	5.450%	\$ -	\$ 87,336	\$ 1,689,866
5/1/25	\$ 3,205,000	5.450%	\$ 1,560,000	\$ 87,336	\$ -
11/1/25	\$ 1,645,000	5.450%	\$ -	\$ 44,826	\$ 1,692,163
5/1/26	\$ 1,645,000	5.450%	\$ 1,645,000	\$ 44,826	\$ 1,689,826
Totals			\$ 17,340,000	\$ 8,037,388	

North Springs Improvement District
Debt Service Fund - Series 2005A-2 PGCC Assessment Bonds
Fiscal Year 2013

Description	Adopted Budget Fiscal Year 2012	Actual Thru 3/31/12	Projected Next 6 Months	Projected Actual 9/30/12	Adopted Budget Fiscal Year 2013
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Revenues:

Interest Income	\$ 250	\$ 3	\$ -	\$ 3	\$ 125
Assessments - Tax Collector	\$ 388,459	\$ 363,326	\$ 25,133	\$ 388,459	\$ 392,691
Total Revenues	\$ 388,709	\$ 363,329	\$ 25,133	\$ 388,462	\$ 392,816

Debt Service Expenditures:

Series 2005A-2

Interest - 11/1	\$ 108,075	\$ 107,938	\$ -	\$ 107,938	\$ 102,713
Principal - 11/1 (Special Call)	\$ -	\$ 15,000	\$ -	\$ 15,000	\$ -
Principal - 5/1	\$ 175,000	\$ -	\$ 175,000	\$ 175,000	\$ 180,000
Interest - 5/1	\$ 108,075	\$ -	\$ 107,526	\$ 107,526	\$ 102,713

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Dissemination Agent	\$ 5,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Trustee	\$ 7,327	\$ 7,327	\$ -	\$ 7,327	\$ 7,327

Total Expenditures	\$ 404,477	\$ 130,265	\$ 284,526	\$ 414,791	\$ 394,752
Excess Revenues	\$ (15,768)	\$ 233,064	\$ (259,393)	\$ (26,329)	\$ (1,936)
Beginning Fund Balance	\$ 158,094	\$ 175,147	\$ -	\$ 175,147	\$ 148,818
Ending Fund Balance	\$ 142,326	\$ 408,211	\$ (259,393)	\$ 148,818	\$ 146,881

(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	\$ 487,880
Less: Reserve Requirement	\$ (312,733)
Net Beginning Fund Balance	\$ 175,147

Interest - 11/1/2013(2005A2))	\$ 97,763
Total	\$ 97,763
Gross Assessment	\$ 422,248
Less: Disc. & Collections @ 7%	\$ (29,557)
Net Assessments	\$ 392,691

North Springs Improvement District
Series 2005A-2 Parkland Golf & Country Club Special Assessments Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/12	\$ 3,910,000	5.500%	\$ 175,000	\$ 107,525	\$ -
11/1/12	\$ 3,735,000	5.500%	\$ -	\$ 102,713	\$ 385,238
5/1/13	\$ 3,735,000	5.500%	\$ 180,000	\$ 102,713	\$ -
11/1/13	\$ 3,555,000	5.500%	\$ -	\$ 97,763	\$ 380,475
5/1/14	\$ 3,555,000	5.500%	\$ 190,000	\$ 97,763	\$ -
11/1/14	\$ 3,365,000	5.500%	\$ -	\$ 92,538	\$ 380,300
5/1/15	\$ 3,365,000	5.500%	\$ 205,000	\$ 92,538	\$ -
11/1/15	\$ 3,160,000	5.500%	\$ -	\$ 86,900	\$ 384,438
5/1/16	\$ 3,160,000	5.500%	\$ 215,000	\$ 86,900	\$ -
11/1/16	\$ 2,945,000	5.500%	\$ -	\$ 80,988	\$ 382,888
5/1/17	\$ 2,945,000	5.500%	\$ 225,000	\$ 80,988	\$ -
11/1/17	\$ 2,720,000	5.500%	\$ -	\$ 74,800	\$ 380,788
5/1/18	\$ 2,720,000	5.500%	\$ 240,000	\$ 74,800	\$ -
11/1/18	\$ 2,480,000	5.500%	\$ -	\$ 68,200	\$ 383,000
5/1/19	\$ 2,480,000	5.500%	\$ 255,000	\$ 68,200	\$ -
11/1/19	\$ 2,225,000	5.500%	\$ -	\$ 61,188	\$ 384,388
5/1/20	\$ 2,225,000	5.500%	\$ 270,000	\$ 61,188	\$ -
11/1/20	\$ 1,955,000	5.500%	\$ -	\$ 53,763	\$ 384,950
5/1/21	\$ 1,955,000	5.500%	\$ 285,000	\$ 53,763	\$ -
11/1/21	\$ 1,670,000	5.500%	\$ -	\$ 45,925	\$ 384,688
5/1/22	\$ 1,670,000	5.500%	\$ 300,000	\$ 45,925	\$ -
11/1/22	\$ 1,370,000	5.500%	\$ -	\$ 37,675	\$ 383,600
5/1/23	\$ 1,370,000	5.500%	\$ 315,000	\$ 37,675	\$ -
11/1/23	\$ 1,055,000	5.500%	\$ -	\$ 29,013	\$ 381,688
5/1/24	\$ 1,055,000	5.500%	\$ 335,000	\$ 29,013	\$ -
11/1/24	\$ 720,000	5.500%	\$ -	\$ 19,800	\$ 383,813
5/1/25	\$ 720,000	5.500%	\$ 350,000	\$ 19,800	\$ -
11/1/25	\$ 370,000	5.500%	\$ -	\$ 10,175	\$ 379,975
5/1/26	\$ 370,000	5.500%	\$ 370,000	\$ 10,175	\$ 380,175
Totals			\$ 3,910,000	\$ 1,830,400	

North Springs Improvement District
Debt Service Fund - Heron Bay North Series 2006A/B Special Assessment Bonds
Fiscal Year 2013

Description	Adopted Budget Fiscal Year 2012	Actual Thru 3/31/12	Projected Next 6 Months	Projected Actual 9/30/12	Adopted Budget Fiscal Year 2013
Revenues:					
Interest Income	\$ 500	\$ 5	\$ -	\$ 5	\$ 250
Assessments - Tax Collector	\$ 554,094	\$ 518,245	\$ 35,849	\$ 554,094	\$ 554,094
Assessments - Direct	\$ 89,500	\$ 44,750	\$ 44,750	\$ 89,500	\$ 89,500
Total Revenues	\$ 644,094	\$ 563,000	\$ 80,599	\$ 643,599	\$ 643,844

Debt Service Expenditures:

Series 2006A					
Interest - 11/1	\$ 156,260	\$ 156,260	\$ -	\$ 156,260	\$ 149,760
Principal - 5/1	\$ 245,000	\$ 5,000	\$ 245,000	\$ 250,000	\$ 260,000
Interest - 5/1	\$ 156,620	\$ -	\$ 156,130	\$ 156,130	\$ 149,760

Series 2006B					
Interest - 11/1	\$ 44,750	\$ 44,750	\$ -	\$ 44,750	\$ 44,750
Principal - 11/1	\$ -	\$ -	\$ -	\$ -	\$ -
Interest - 5/1	\$ 44,750	\$ -	\$ 44,750	\$ 44,750	\$ 44,750

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Dissemination Agent	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Trustee	\$ 2,700	\$ 2,693	\$ -	\$ 2,693	\$ 2,700

Total Expenditures	\$ 652,080	\$ 208,703	\$ 447,880	\$ 656,583	\$ 653,720
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Excess Revenues	\$ (7,986)	\$ 354,298	\$ (367,281)	\$ (12,984)	\$ (9,876)
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Beginning Fund Balance	\$ 278,928	\$ 312,657	\$ -	\$ 312,657	\$ 299,674
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Ending Fund Balance	\$ 270,942	\$ 666,955	\$ (367,281)	\$ 299,674	\$ 289,798
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(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	\$ 842,551
Less: Reserve Requirement	\$ (529,894)
Net Beginning Fund Balance	\$ 312,657

Interest - 11/1/2013(2006A)	\$ 143,000
Interest - 11/1/2013(2006B)	\$ 44,750
Total	\$ 187,750

Units	Gross Per Unit	Total Gross Assessment
427	\$ 400	\$ 170,800
425	\$ 1,000	\$ 425,000

Gross Assessment	\$ 595,800
Less: Disc. & Collections @ 7%	\$ (41,706)
Net Assessments	\$ 554,094

**North Springs Improvement District
Series 2006A, Heron Bay North Special Assessments Bonds
Amortization Schedule**

Date	Balance	Coupon	Principal	Interest	Annual
5/1/12	\$ 6,005,000	5.200%	\$ 245,000	\$ 156,130	\$ -
11/1/12	\$ 5,760,000	5.200%	\$ -	\$ 149,760	\$ 550,890
5/1/13	\$ 5,760,000	5.200%	\$ 260,000	\$ 149,760	\$ -
11/1/13	\$ 5,500,000	5.200%	\$ -	\$ 143,000	\$ 552,760
5/1/14	\$ 5,500,000	5.200%	\$ 275,000	\$ 143,000	\$ -
11/1/14	\$ 5,225,000	5.200%	\$ -	\$ 135,850	\$ 553,850
5/1/15	\$ 5,225,000	5.200%	\$ 290,000	\$ 135,850	\$ -
11/1/15	\$ 4,935,000	5.200%	\$ -	\$ 128,310	\$ 554,160
5/1/16	\$ 4,935,000	5.200%	\$ 305,000	\$ 128,310	\$ -
11/1/16	\$ 4,630,000	5.200%	\$ -	\$ 120,380	\$ 553,690
5/1/17	\$ 4,630,000	5.200%	\$ 320,000	\$ 120,380	\$ -
11/1/17	\$ 4,310,000	5.200%	\$ -	\$ 112,060	\$ 552,440
5/1/18	\$ 4,310,000	5.200%	\$ 335,000	\$ 112,060	\$ -
11/1/18	\$ 3,975,000	5.200%	\$ -	\$ 103,350	\$ 550,410
5/1/19	\$ 3,975,000	5.200%	\$ 355,000	\$ 103,350	\$ -
11/1/19	\$ 3,620,000	5.200%	\$ -	\$ 94,120	\$ 552,470
5/1/20	\$ 3,620,000	5.200%	\$ 375,000	\$ 94,120	\$ -
11/1/20	\$ 3,245,000	5.200%	\$ -	\$ 84,370	\$ 553,490
5/1/21	\$ 3,245,000	5.200%	\$ 395,000	\$ 84,370	\$ -
11/1/21	\$ 2,850,000	5.200%	\$ -	\$ 74,100	\$ 553,470
5/1/22	\$ 2,850,000	5.200%	\$ 415,000	\$ 74,100	\$ -
11/1/22	\$ 2,435,000	5.200%	\$ -	\$ 63,310	\$ 552,410
5/1/23	\$ 2,435,000	5.200%	\$ 440,000	\$ 63,310	\$ -
11/1/23	\$ 1,995,000	5.200%	\$ -	\$ 51,870	\$ 555,180
5/1/24	\$ 1,995,000	5.200%	\$ 460,000	\$ 51,870	\$ -
11/1/24	\$ 1,535,000	5.200%	\$ -	\$ 39,910	\$ 551,780
5/1/25	\$ 1,535,000	5.200%	\$ 485,000	\$ 39,910	\$ -
11/1/25	\$ 1,050,000	5.200%	\$ -	\$ 27,300	\$ 552,210
5/1/26	\$ 1,050,000	5.200%	\$ 510,000	\$ 27,300	\$ -
11/1/26	\$ 540,000	5.200%	\$ -	\$ 14,040	\$ 551,340
5/1/27	\$ 540,000	5.200%	\$ 540,000	\$ 14,040	\$ 554,040
Totals			\$ 6,005,000	\$ 2,839,590	

**North Springs Improvement District
 Series 2006B Heron Bay North Special Assessments Bonds
 Amortization Schedule**

Date	Balance	Coupon	Principal	Interest	Annual
11/1/09	\$ 1,795,000	5.000%	\$ 5,000	\$ 44,875	\$ 49,875
5/1/10	\$ 1,790,000	5.000%	\$ -	\$ 44,750	\$ 44,750
11/1/10	\$ 1,790,000	5.000%	\$ -	\$ 44,750	\$ 44,750
5/1/11	\$ 1,790,000	5.000%	\$ -	\$ 44,750	\$ 44,750
11/1/11	\$ 1,790,000	5.000%	\$ -	\$ 44,750	\$ 44,750
5/1/12	\$ 1,790,000	5.000%	\$ -	\$ 44,750	\$ 44,750
11/1/12	\$ 1,790,000	5.000%	\$ -	\$ 44,750	\$ 44,750
5/1/13	\$ 1,790,000	5.000%	\$ -	\$ 44,750	\$ 44,750
11/1/13	\$ 1,790,000	5.000%	\$ -	\$ 44,750	\$ 44,750
5/1/14	\$ 1,790,000	5.000%	\$ 1,790,000	\$ 44,750	\$ 1,834,750
Totals			\$ 1,795,000	\$ 447,625	

North Springs Improvement District
Debt Service Fund - Series 2010 Water Management Refunding Bonds
Fiscal Year 2013

Description	Adopted Budget Fiscal Year 2012	Actual Thru 3/31/12	Projected Next 6 Months	Projected Actual 9/30/12	Adopted Budget Fiscal Year 2013
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Revenues:

Interest Income	\$ 1,000	\$ 4	\$ -	\$ 4	\$ 1,000
Special Assessments	\$ 821,432	\$ 754,969	\$ 66,463	\$ 821,432	\$ 834,563
Total Revenues	\$ 822,432	\$ 754,973	\$ 66,463	\$ 821,436	\$ 835,563

Debt Service Expenditures:

Interest - 11/1	\$ 179,951	\$ 179,951	\$ -	\$ 179,951	\$ 169,517
Principal - 5/1	\$ 465,000	\$ -	\$ 465,000	\$ 465,000	\$ 490,000
Interest - 5/1	\$ 177,995	\$ -	\$ 177,995	\$ 177,995	\$ 166,754

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Dissemination Agent	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Trustee	\$ 5,300	\$ -	\$ 3,771	\$ 3,771	\$ 3,771

Total Expenditures	\$ 830,246	\$ 179,951	\$ 648,766	\$ 828,717	\$ 832,042
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Excess Revenues	\$ (7,814)	\$ 575,022	\$ (582,303)	\$ (7,281)	\$ 3,521
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Beginning Fund Balance	\$ 184,774	\$ 335,251	\$ -	\$ 335,251	\$ 327,970
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Ending Fund Balance	\$ 176,960	\$ 910,273	\$ (582,303)	\$ 327,970	\$ 331,490
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(1) Beginning Fund Balance is net of Reserve Requirement.

Beginning Fund Balance	\$ 416,779
Less: Reserve Requirement	\$ (81,528)
Net Beginning Fund Balance	\$ 335,251

Interest - 11/1/2013 \$ 158,523

Units	Gross Per Unit	Total Gross Assessment
2,860	\$ 314	\$ 897,379
		\$ 897,379
		\$ (62,817)
		\$ 834,563

**North Springs Improvement District
Series 2010 Water Management Refunding Bonds
Amortization Schedule**

Date	Balance	Principal	Interest	Annual
11/1/10	\$ 8,465,000	\$ -	\$ 184,774	\$ 184,774
5/1/11	\$ 8,465,000	\$ 445,000	\$ 186,839	\$ -
11/1/11	\$ 8,020,000	\$ -	\$ 179,951	\$ 811,790
5/1/12	\$ 8,020,000	\$ 465,000	\$ 177,995	\$ -
11/1/12	\$ 7,555,000	\$ -	\$ 169,517	\$ 812,512
5/1/13	\$ 7,555,000	\$ 490,000	\$ 166,754	\$ -
11/1/13	\$ 7,065,000	\$ -	\$ 158,523	\$ 815,276
5/1/14	\$ 7,065,000	\$ 510,000	\$ 155,938	\$ -
11/1/14	\$ 6,555,000	\$ -	\$ 147,080	\$ 813,018
5/1/15	\$ 6,555,000	\$ 535,000	\$ 144,682	\$ -
11/1/15	\$ 6,020,000	\$ -	\$ 135,075	\$ 814,757
5/1/16	\$ 6,020,000	\$ 555,000	\$ 133,607	\$ -
11/1/16	\$ 5,465,000	\$ -	\$ 122,622	\$ 811,230
5/1/17	\$ 5,465,000	\$ 580,000	\$ 120,623	\$ -
11/1/17	\$ 4,885,000	\$ -	\$ 109,609	\$ 810,232
5/1/18	\$ 4,885,000	\$ 610,000	\$ 107,821	\$ -
11/1/18	\$ 4,275,000	\$ -	\$ 95,922	\$ 813,743
5/1/19	\$ 4,275,000	\$ 635,000	\$ 94,358	\$ -
11/1/19	\$ 3,640,000	\$ -	\$ 81,674	\$ 811,031
5/1/20	\$ 3,640,000	\$ 665,000	\$ 80,786	\$ -
11/1/20	\$ 2,975,000	\$ -	\$ 66,752	\$ 812,538
5/1/21	\$ 2,975,000	\$ 695,000	\$ 65,664	\$ -
11/1/21	\$ 2,280,000	\$ -	\$ 51,158	\$ 811,822
5/1/22	\$ 2,280,000	\$ 725,000	\$ 50,324	\$ -
11/1/22	\$ 1,555,000	\$ -	\$ 34,891	\$ 810,215
5/1/23	\$ 1,555,000	\$ 760,000	\$ 34,322	\$ -
11/1/23	\$ 795,000	\$ -	\$ 17,838	\$ 812,160
5/1/24	\$ 795,000	\$ 795,000	\$ 17,644	\$ 812,644
Totals		\$ 8,465,000	\$ 3,092,743	