North Springs
Improvement District

General Fund
Heron Bay Commons
Parkland Isles
Heron Bay Mitigation
Debt Service Budgets

Fiscal Year 2010
Adopted Budgets

Adopted at the September 2, 2009 Public Hearing

NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND
ADOPTED BUDGET
FY 2010

	ADOPTED BUDGET FY 2009	ACTUAL THRU JULY 2009	PROJECTED AUGUST - SEPT 2009	TOTAL PROJECTED 9/30/2009	ADOPTED BUDGET FY 2010
REVENUE					
INTEREST - INVESTMENTS	$ 15,000	$ 18,942	$ 1,000	$ 19,942	$ 12,000
OTHER LICENSES, FEES & PERMITS	5,000	8,397	400	8,797	6,600
NET INCR (DECR) IN FMV-INVEST	-	4,611	-	4,611	-
INTEREST - TAX COLLECTOR	-	6,573	2,000	8,573	-
SPECIAL ASSMNTS - TAX COLLECTOR	1,032,692	971,107	20,278	991,385	991,385
SPECIAL ASSMNTS - DISCOUNTS	(41,307)	-	-	-	-
OTHER MISCELLANEOUS REVENUES	-	820	-	820	-
TOTAL REVENUE	**1,011,385**	**1,010,450**	**23,678**	**1,034,128**	**1,009,985**
EXPENDITURES					
ADMINISTRATIVE					
P/R-BOARD OF SUPERVISORS	14,400	13,200	2,400	15,600	14,400
PAYROLL-CONTRACT PERSONNEL	24,050	18,038	6,012	24,050	25,245
FICA TAXES	-	918	184	1,102	1,102
PROFSERV-ENGINEERING	50,000	81,968	16,394	98,362	60,000
PROFSERV-LEGAL SERVICES	20,000	26,068	5,214	31,282	26,400
PROFSERV-LEGISLATIVE EXPENSE	15,000	-	-	-	-
PROFSERV-MGMT CONSULTING SERV	86,292	71,910	14,382	86,292	88,881
PROFSERV-SPECIAL ASSESSMENT	15,000	15,000	-	15,000	15,450
AUDITING SERVICES	14,000	14,000	-	14,000	20,000
COMMUNICATION - TELEPHONE	100	16	55	71	96
INSURANCE - GENERAL LIABILITY	-	-	-	-	6,118
POSTAGE AND FREIGHT	800	561	112	673	840
PRINTING AND BINDING	500	90	200	290	360
LEGAL ADVERTISING	1,500	2,148	430	2,578	1,500
MISC-ASSESSMNT COLLECTION FEE	30,981	10,610	2,742	13,352	14,871
MISC-SPECIAL EVENTS	-	-	-	-	3,000
MISC-EMS SERVICES	900	-	-	-	-
MISC-CONTINGENCY	5,000	7,310	1,000	8,310	6,000
OFFICE SUPPLIES	350	518	104	622	720
ANNUAL DISTRICT FILING FEE	175	175	-	175	175
TOTAL ADMINISTRATIVE	279,048	262,530	49,227	311,757	285,157
OPERATIONS AND MAINTENANCE					
FIELD					
PAYROLL-SALARIED	218,313	185,346	37,069	222,415	224,862
PAYROLL - SPECIAL PAY	650	704	-	704	704
FICA TAXES	16,701	14,233	2,836	17,069	17,202
PENSION BENEFITS	13,099	9,686	3,700	13,386	13,440
LIFE AND HEALTH INSURANCE	47,912	38,435	7,687	46,122	49,347
WORKERS' COMPENSATION	11,000	8,409	-	8,409	11,865
CONTRACTS-WATER QUALITY	6,615	1,838	2,100	3,938	3,600
CONTRACTS-LANDSCAPE	50,000	1,635	30,000	31,635	36,000
COMMUNICATION - TELEPH - FIELD	1,680	718	1,000	1,718	1,680
ELECTRICITY - GENERAL	10,020	3,289	1,158	4,447	5,700
RENTALS - GENERAL	5,700	-	5,700	5,700	5,700
RENTAL/LEASE - VEHICLE/EQUIP	5,737	5,595	1,119	6,714	1,068
INSURANCE - GENERAL LIABILITY	110,000	57,285	-	57,285	72,155
R&M-GENERAL	7,860	7,980	1,596	9,576	8,400
R&M-CULVERT CLEANING	20,000	4,600	15,000	19,600	19,800
R&M-PUMP STATION	20,400	4,959	18,000	22,959	20,400

NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND
ADOPTED BUDGET
FY 2010

	ADOPTED BUDGET FY 2009	ACTUAL THRU JULY 2009	PROJECTED AUGUST - SEPT 2009	TOTAL PROJECTED 9/30/2009	ADOPTED BUDGET FY 2010
R&M-TREES AND TRIMMING	5,000	2,849	2,400	5,249	5,700
R&M-VEHICLES	2,400	1,298	1,500	2,798	2,400
MISC-LICENSES & PERMITS	3,500	2,936	587	3,523	4,200
MISC-CONTINGENCY	20,000	2,721	17,500	20,221	21,000
OP SUPPLIES - GENERAL	2,500	2,253	1,451	3,704	4,800
OP SUPPLIES - UNIFORMS	2,050	1,392	278	1,670	2,065
OP SUPPLIES - FUEL, OIL	27,000	61,858	22,372	84,230	60,000
OP SUPPLIES - CHEMICALS	50,000	39,774	28,000	67,774	45,000
CAP OUTLAY - EQUIPMENT	49,200	-	49,200	49,200	55,740
CAP OUTLAY - VEHICLES	25,000	-	25,000	25,000	32,000
TOTAL FIELD	732,337	461,797	275,253	737,050	724,828
TOTAL EXPENDITURES	**1,011,385**	**724,327**	**324,480**	**1,048,807**	**1,009,985**
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	286,123	(300,802)	(14,679)	-
NET CHANGE IN FUND BALANCES	**-**	**286,123**	**(300,802)**	**(14,679)**	**-**
FUND BALANCE, OCTOBER 1	-	152,422	-	152,422	137,743
FUND BALANCE, ENDING	**$ -**	**$ 438,545**	**$ -**	**$ 137,743**	**$ 137,743**

		FY 2009-2010	FY 2008-2009	% Change
General Fund 001		$991,385	$991,385	0%
	Taxable Units	13,670	13,670	0%
	Gross Tax per Unit	$77.98	$77.98	0%

REPORT DATE:
9/3/2009

PREPARED BY:
SEVERN TRENT MANAGEMENT SERVICES

NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY COMMONS FUND
ADOPTED BUDGET
FY 2010

	ADOPTED BUDGET FY 2009	ACTUAL THRU JULY 2009	PROJECTED AUGUST - SEPT 2009	TOTAL PROJECTED 9/30/2009	ADOPTED BUDGET FY 2010
REVENUE					
INTEREST - INVESTMENTS	$ 5,000	$ 1,661	$ 150	$ 1,811	$ 2,700
NET INCR (DECR) IN FMV-INVEST	-	3,158	-	3,158	-
SPECIAL ASSMNTS - TAX COLLECTOR	733,468	695,899	8,231	704,129	704,151
SPECIAL ASSMNTS - DISCOUNTS	(29,339)	-	-	-	-
TOTAL REVENUE	**709,129**	**700,718**	**8,381**	**709,098**	**706,851**
EXPENDITURES					
ADMINISTRATIVE					
PROFSERV-FIELD MANAGEMENT	680,990	567,492	113,498	680,990	699,844
MISC-BANK CHARGES	1,380	58	400	458	600
MISC-ASSESSMNT COLLECTION FEE	14,669	6,642	82	6,724	10,562
TOTAL ADMINISTRATIVE	697,039	574,192	113,981	688,172	711,006
OPERATIONS AND MAINTENANCE					
PARKS AND RECREATION - GENERAL					
INSURANCE - GENERAL LIABILITY	30,000	14,249	-	14,249	26,615
MISC-LICENSES & PERMITS	-	375	-	375	-
TOTAL PARKS AND RECREATION - GENERAL	30,000	14,624	-	14,624	26,615
TOTAL EXPENDITURES	**727,039**	**588,815**	**113,981**	**702,796**	**737,621**
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(17,910)	111,902	(105,600)	6,302	(30,770)
OTHER FINANCING SOURCES (USES)					
USE OF FUND BALANCE	17,910	-	-	-	30,770
TOTAL OTHER FINANCING SOURCES (USES)	17,910	-	-	-	30,770
NET CHANGE IN FUND BALANCES	**-**	**111,902**	**(105,600)**	**6,302**	**(30,770)**
FUND BALANCE, OCTOBER 1	-	398,179	-	398,179	404,481
FUND BALANCE, ENDING	**$ -**	**$ 510,081**	**$ -**	**$ 404,481**	**$ 373,711**

		FY 2009-2010	FY 2008-2009	% Change
Heron Bay Commons 002		$704,151	$704,129	0%
	Taxable Units	3,326	3,326	0%
	Gross Tax per Unit	$225.22	$225.22	0%

REPORT DATE:
9/3/2009

PREPARED BY:
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NORTH SPRINGS IMPROVEMENT DISTRICT
PARKLAND ISLES FUND
ADOPTED BUDGET
FY 2010

	ADOPTED BUDGET FY 2009	ACTUAL THRU JULY 2009	PROJECTED AUGUST - SEPT 2009	TOTAL PROJECTED 9/30/2009	ADOPTED BUDGET FY 2010
REVENUE					
INTEREST - INVESTMENTS	$ 750	$ 52	$ 12	$ 64	$ 39
NET INCR (DECR) IN FMV-INVEST	-	214	-	214	-
SPECIAL ASSMNTS - TAX COLLECTOR	309,755	297,468	-	297,468	297,366
SPECIAL ASSMNTS - DISCOUNTS	(12,390)	-	-	-	-
TOTAL REVENUE	**298,115**	**297,734**	**12**	**297,746**	**297,405**
EXPENDITURES					
ADMINISTRATIVE					
PROFSERV-LEGAL SERVICES	4,500	2,280	2,000	4,280	4,500
PROFSERV-MGMT CONSULTING SERV	4,140	3,450	690	4,140	4,266
AUDITING SERVICES	2,500	2,500	-	2,500	2,500
MISC-BANK CHARGES	1,000	241	48	289	999
MISC-ASSESSMNT COLLECTION FEE	6,195	2,969	-	2,969	4,460
TOTAL ADMINISTRATIVE	18,335	11,440	2,738	14,178	16,726
OPERATIONS AND MAINTENANCE					
OPERATION & MAINTENANCE					
PROFSERV-FIELD MANAGEMENT	-	18,000	4,000	22,000	24,000
CONTRACTS-LANDSCAPE	200,000	155,436	30,177	185,613	181,063
ELECTRICITY - GENERAL	5,280	3,606	721	4,327	4,920
R&M-IRRIGATION	4,500	622	2,625	3,247	4,296
R&M-PLANT REPLACEMENT	30,000	2,368	24,000	26,368	26,400
R&M-CONTINGENCY	-	-	-	-	40,000
R&M-RESERVES	40,000	500	39,500	40,000	-
TOTAL OPERATION & MAINTENANCE	279,780	180,531	101,023	281,555	280,679
TOTAL EXPENDITURES	**298,115**	**191,971**	**103,761**	**295,732**	**297,405**
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	105,763	(103,749)	2,014	-
NET CHANGE IN FUND BALANCES	**-**	**105,763**	**(103,749)**	**2,014**	**-**
FUND BALANCE, OCTOBER 1	-	140,811	-	140,811	142,824
FUND BALANCE, ENDING	**$ -**	**$ 246,574**	**$ -**	**$ 142,824**	**$ 142,824**

		FY 2009-2010	FY 2008-2009	% Change
Parkland Isles 003		$297,366	$297,365	0%
	Taxable Units	606	606	0%
	Tax per Unit	$522.02	$522.02	0%

REPORT DATE:
9/3/2009

PREPARED BY:
SEVERN TRENT MANAGEMENT SERVICES

NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY MITIGATION FUND
ADOPTED BUDGET
FY 2010

	ADOPTED BUDGET FY 2009	ACTUAL THRU JULY 2009	PROJECTED AUGUST - SEPT 2009	TOTAL PROJECTED 9/30/2009	ADOPTED BUDGET FY 2010
REVENUE					
INTEREST - INVESTMENTS	$ 250	$ 408	$ 8	$ 416	$ 250
SPECIAL ASSMNTS - TAX COLLECTOR	218,351	205,496	4,121	209,617	209,617
SPECIAL ASSMNTS - DISCOUNTS	(8,734)	-	-	-	-
TOTAL REVENUE	**209,867**	**205,904**	**4,129**	**210,033**	**209,867**
EXPENDITURES					
ADMINISTRATIVE					
AUDITING SERVICES	500	500	-	500	500
MISC-BANK CHARGES	2,500	42	2,375	2,417	2,400
MISC-ASSESSMNT COLLECTION FEE	4,367	2,013	41	2,054	3,144
TOTAL ADMINISTRATIVE	7,367	2,555	2,416	4,971	6,044
OPERATIONS AND MAINTENANCE					
OPERATION & MAINTENANCE					
CONTRACTS-ENVIROM'L MONITORING	21,735	14,464	7,271	21,735	23,400
CONTRACTS-AQUATIC CONTROL	178,265	83,558	18,216	101,774	176,598
MISC-CONTINGENCY	2,500	-	2,500	2,500	3,825
TOTAL OPERATION & MAINTENANCE	202,500	98,022	27,987	126,009	203,823
TOTAL EXPENDITURES	**209,867**	**100,577**	**30,403**	**130,980**	**209,867**
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	105,327	(26,274)	79,053	-
NET CHANGE IN FUND BALANCES	**-**	**105,327**	**(26,274)**	**79,053**	**-**
FUND BALANCE, OCTOBER 1	-	168,975	-	168,975	248,027
FUND BALANCE, ENDING	**$ -**	**$ 274,302**	**$ -**	**$ 248,027**	**$ 248,027**

		FY 2009-2010	FY 2008-2009	% Change
Heron Bay Mitigation 004		$209,617	$209,617	0%
	Taxable Units	3,363	3,363	0%
	Tax per Unit	$66.31	$66.31	0%

REPORT DATE:
9/3/2009

PREPARED BY:
SEVERN TRENT MANAGEMENT SERVICES

NORTH SPRINGS IMPROVEMENT DISTRICT
SERIES 1990 WATER MGMT DEBT SERVICE FUND
ADOPTED BUDGET
FY 2010

	ADOPTED BUDGET FY 2009	ACTUAL THRU JULY 2009	PROJECTED AUGUST - SEPT 2009	TOTAL PROJECTED 9/30/2009	ADOPTED BUDGET FY 2010
REVENUE					
INTEREST - INVESTMENTS	$ 1,000	$ 605	$ 10	$ 615	$ 1,000
SPECIAL ASSMNTS - TAX COLLECTOR	108,429	104,426	-	104,426	-
SPECIAL ASSMNTS - DISCOUNTS	(4,337)	-	-	-	-
TOTAL REVENUE	**105,092**	**105,030**	**10**	**105,040**	**1,000**
ADMINISTRATIVE					
PROFSERV-ARBITRAGE REBATE	1,500	-	1,500	1,500	1,500
PROFSERV-DISSEMINATION AGENT	1,000	-	1,000	1,000	1,000
PROFSERV-TRUSTEE	2,700	2,694	-	2,694	2,700
MISC-ASSESSMNT COLLECTION FEE	1,084	1,057	-	1,057	-
TOTAL ADMINISTRATIVE	6,284	3,751	2,500	6,251	5,200
DEBT SERVICE					
PRINCIPAL DEBT RETIREMENT	85,000	85,000	-	85,000	95,000
INTEREST EXPENSE	14,625	14,625	-	14,625	7,719
TOTAL DEBT SERVICE	99,625	99,625	-	99,625	102,719
TOTAL EXPENDITURES	**105,909**	**103,376**	**2,500**	**105,876**	**107,919**
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(817)	1,654	(2,490)	(836)	(106,919)
OTHER FINANCING SOURCES					
USE OF FUND BALANCE	817	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	817	-	-	-	-
NET CHANGE IN FUND BALANCES	**-**	**1,654**	**(2,490)**	**(836)**	**(106,919)**
FUND BALANCE, OCTOBER 1	-	149,132	-	149,132	148,296
FUND BALANCE, ENDING	**$ -**	**$ 150,786**	**$ -**	**$ 148,296**	**$ 41,377**

REPORT DATE:
9/3/2009

PREPARED BY:
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North Springs
Improvement District

Series 1990 Water Management Special Assessment Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/91	$955,000.00	8.125%	$0.00	$51,729.17	$51,729.17
11/01/91	$955,000.00	8.125%	$0.00	$38,796.88	$38,796.88
05/01/92	$955,000.00	8.125%	$20,000.00	$38,796.88	$58,796.88
11/01/92	$935,000.00	8.125%	$0.00	$37,984.38	$37,984.38
05/01/93	$935,000.00	8.125%	$25,000.00	$37,984.38	$62,984.38
11/01/93	$910,000.00	8.125%	$0.00	$36,968.75	$36,968.75
05/01/94	$910,000.00	8.125%	$25,000.00	$36,968.75	$61,968.75
11/01/94	$885,000.00	8.125%	$0.00	$35,953.13	$35,953.13
05/01/95	$885,000.00	8.125%	$30,000.00	$35,953.13	$65,953.13
11/01/95	$855,000.00	8.125%	$0.00	$34,734.38	$34,734.38
05/01/96	$855,000.00	8.125%	$30,000.00	$34,734.38	$64,734.38
11/01/96	$825,000.00	8.125%	$0.00	$33,515.63	$33,515.63
05/01/97	$825,000.00	8.125%	$35,000.00	$33,515.63	$68,515.63
11/01/97	$790,000.00	8.125%	$0.00	$32,093.75	$32,093.75
05/01/98	$790,000.00	8.125%	$35,000.00	$32,093.75	$67,093.75
11/01/98	$755,000.00	8.125%	$0.00	$30,671.88	$30,671.88
05/01/99	$755,000.00	8.125%	$40,000.00	$30,671.88	$70,671.88
11/01/99	$715,000.00	8.125%	$0.00	$29,046.88	$29,046.88
05/01/00	$715,000.00	8.125%	$40,000.00	$29,046.88	$69,046.88
11/01/00	$675,000.00	8.125%	$0.00	$27,421.88	$27,421.88
05/01/01	$675,000.00	8.125%	$45,000.00	$27,421.88	$72,421.88
11/01/01	$630,000.00	8.125%	$0.00	$25,593.75	$25,593.75
05/01/02	$630,000.00	8.125%	$50,000.00	$25,593.75	$75,593.75
11/01/02	$580,000.00	8.125%	$0.00	$23,562.50	$23,562.50
05/01/03	$580,000.00	8.125%	$55,000.00	$23,562.50	$78,562.50
11/01/03	$525,000.00	8.125%	$0.00	$21,328.13	$21,328.13
05/01/04	$525,000.00	8.125%	$60,000.00	$21,328.13	$81,328.13
11/01/04	$465,000.00	8.125%	$0.00	$18,890.63	$18,890.63
05/01/05	$465,000.00	8.125%	$60,000.00	$18,890.63	$78,890.63
11/01/05	$405,000.00	8.125%	$0.00	$16,453.13	$16,453.13
05/01/06	$405,000.00	8.125%	$70,000.00	$16,453.13	$86,453.13
11/01/06	$335,000.00	8.125%	$0.00	$13,609.38	$13,609.38
05/01/07	$335,000.00	8.125%	$75,000.00	$13,609.38	$88,609.38
11/01/07	$260,000.00	8.125%	$0.00	$10,562.50	$10,562.50
05/01/08	$260,000.00	8.125%	$80,000.00	$10,562.50	$90,562.50
11/01/08	$180,000.00	8.125%	$0.00	$7,312.50	$7,312.50
05/01/09	$180,000.00	8.125%	$85,000.00	$7,312.50	$92,312.50
11/01/09	$95,000.00	8.125%	$0.00	$3,859.38	$3,859.38
05/01/10	$95,000.00	8.125%	$95,000.00	$3,859.38	$98,859.38
			$955,000.00	$1,008,447.92	$1,963,447.92

NORTH SPRINGS IMPROVEMENT DISTRICT
SERIES 2009 PARKLAND ISLES DEBT SERVICE FUND
ADOPTED BUDGET
FY 2010

	ADOPTED BUDGET FY 2009	ACTUAL THRU JULY 2009	PROJECTED AUGUST - SEPT 2009	TOTAL PROJECTED 9/30/2009	ADOPTED BUDGET FY 2010
REVENUE					
INTEREST - INVESTMENTS	$ 6,000	$ 1,342	$ 10	$ 1,352	$ 2,100
SPECIAL ASSMNTS - TAX COLLECTOR	261,312	248,277	2,583	250,860	202,650
SPECIAL ASSMNTS - DISCOUNTS	(10,452)	-	-	-	-
TOTAL REVENUE	**256,860**	**249,618**	**2,593**	**252,212**	**204,750**
ADMINISTRATIVE					
PROFSERV-ARBITRAGE REBATE	1,950	1,575	-	1,575	1,575
PROFSERV-DISSEMINATION AGENT	1,000	1,000	-	1,000	1,000
PROFSERV-TRUSTEE	3,200	11,907	-	11,907	2,150
MISC-ASSESSMNT COLLECTION FEE	7,839	2,554	26	2,580	3,166
TOTAL ADMINISTRATIVE	13,989	17,036	26	17,062	7,891
DEBT SERVICE					
COST OF ISSUANCE	-	107,000	-	107,000	-
PRINCIPAL DEBT RETIREMENT	115,000	1,860,000	-	1,860,000	125,000
INTEREST EXPENSE	130,200	130,200	-	130,200	71,859
TOTAL DEBT SERVICE	245,200	2,097,200	-	2,097,200	196,859
TOTAL EXPENDITURES	**259,189**	**2,114,236**	**26**	**2,114,262**	**204,750**
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,329)	(1,864,618)	2,567	(1,862,051)	(0)
OTHER FINANCING SOURCES					
CONTRIBUTION TO FUND BALANCE	-	-	-	-	-
INTERFUND TRANSFER	-	-	-	-	-
DEBT PROCEEDS	-	(1,575,000)	-	(1,575,000)	-
USE OF FUND BALANCE	2,329	-	19,174	19,174	-
TOTAL OTHER FINANCING SOURCES (USES)	2,329	(1,575,000)	19,174	(1,555,826)	-
NET CHANGE IN FUND BALANCES	**-**	**(289,618)**	**(16,607)**	**(306,225)**	**-**
FUND BALANCE, OCTOBER 1	-	338,399	-	338,399	32,174
FUND BALANCE, ENDING	**$ -**	**$ 48,781**	**$ -**	**$ 32,174**	**$ 32,174**

REPORT DATE:
9/3/2009

PREPARED BY:
SEVERN TRENT MANAGEMENT SERVICES

North Springs
Improvement District

Series 2009 Parkland Isles Special Assessment Refunding Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	COUPON	PRINCIPAL	INTEREST	TOTAL
05/01/09	$1,575,000.00	4.50%			
11/01/09	$1,575,000.00	4.50%		$36,225.00	$36,225.00
05/01/10	$1,575,000.00	4.50%	$125,000.00	$35,634.38	$160,634.38
11/01/10	$1,450,000.00	4.50%		$33,350.00	$33,350.00
05/01/11	$1,450,000.00	4.50%	$135,000.00	$32,806.25	$167,806.25
11/01/11	$1,315,000.00	4.50%		$30,245.00	$30,245.00
05/01/12	$1,315,000.00	4.50%	$140,000.00	$29,916.25	$169,916.25
11/01/12	$1,175,000.00	4.50%		$27,025.00	$27,025.00
05/01/13	$1,175,000.00	4.50%	$145,000.00	$26,584.38	$171,584.38
11/01/13	$1,030,000.00	4.50%		$23,690.00	$23,690.00
05/01/14	$1,030,000.00	4.50%	$155,000.00	$23,303.75	$178,303.75
11/01/14	$875,000.00	4.50%		$20,125.00	$20,125.00
05/01/15	$875,000.00	4.50%	$160,000.00	$19,796.88	$179,796.88
11/01/15	$715,000.00	4.50%		$16,445.00	$16,445.00
05/01/16	$715,000.00	4.50%	$165,000.00	$16,266.25	$181,266.25
11/01/16	$550,000.00	4.50%		$12,650.00	$12,650.00
05/01/17	$550,000.00	4.50%	$175,000.00	$12,443.75	$187,443.75
11/01/17	$375,000.00	4.50%		$8,625.00	$8,625.00
05/01/18	$375,000.00	4.50%	$185,000.00	$8,484.38	$193,484.38
11/01/18	$190,000.00	4.50%		$4,370.00	$4,370.00
05/01/19	$190,000.00	4.50%	$190,000.00	$4,298.75	$194,298.75
			$1,575,000.00	$422,285.02	$1,997,285.02

NORTH SPRINGS IMPROVEMENT DISTRICT
SERIES 1997 HERON BAY DEBT SERVICE FUND
ADOPTED BUDGET
FY 2010

	ADOPTED BUDGET FY 2009	ACTUAL THRU JULY 2009	PROJECTED AUGUST - SEPT 2009	TOTAL PROJECTED 9/30/2009	ADOPTED BUDGET FY 2010
REVENUE					
INTEREST - INVESTMENTS	$ 20,000	$ 5,187	$ 30	$ 5,217	$ 10,200
SPECIAL ASSMNTS - TAX COLLECTOR	813,883	772,169	9,159	781,328	781,328
SPECIAL ASSMNTS - DISCOUNTS	(32,555)	-	-	-	-
TOTAL REVENUE	**801,328**	**777,355**	**9,189**	**786,545**	**791,528**
ADMINISTRATIVE					
PROFSERV-ARBITRAGE REBATE	1,500	1,575	-	1,575	1,575
PROFSERV-DISSEMINATION AGENT	1,000	1,000	-	1,000	1,000
PROFSERV-TRUSTEE	6,600	3,233	-	3,233	3,233
MISC-ASSESSMNT COLLECTION FEE	16,278	8,066	92	8,158	16,278
TOTAL ADMINISTRATIVE	25,378	13,873	92	13,965	22,086
DEBT SERVICE					
PRINCIPAL DEBT RETIREMENT	355,000	355,000	-	355,000	380,000
PRINCIPAL PREPAYMENTS	-	5,000	-	5,000	-
INTEREST EXPENSE	396,200	396,200	-	396,200	371,000
TOTAL DEBT SERVICE	751,200	756,200	-	756,200	751,000
TOTAL EXPENDITURES	**776,578**	**770,073**	**92**	**770,165**	**773,086**
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	24,750	7,282	9,098	16,380	18,442
OTHER FINANCING SOURCES					
INTERFUND TRANSFER - IN	-	-	-	-	-
CONTRIBUTION TO FUND BALANCE	(24,750)	-	-	-	(18,442)
TOTAL OTHER FINANCING SOURCES (USES)	(24,750)	-	-	-	(18,442)
NET CHANGE IN FUND BALANCES	**-**	**7,282**	**9,098**	**16,380**	**18,442**
FUND BALANCE, OCTOBER 1	-	1,409,444	-	1,409,444	1,425,824
FUND BALANCE, ENDING	**$ -**	**$ 1,416,726**	**$ -**	**$ 1,425,824**	**$ 1,444,266**

REPORT DATE:
9/3/2009

PREPARED BY:
SEVERN TRENT MANAGEMENT SERVICES

North Springs
Improvement District

Series 1997 Heron Bay Special Assessment Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/99	$7,945,000.00	7.00%	$0.00	$278,075.00	$278,075.00
11/01/99	$7,945,000.00	7.00%	$0.00	$278,075.00	$278,075.00
05/01/00	$7,945,000.00	7.00%	$190,000.00	$278,075.00	$468,075.00
11/01/00	$7,755,000.00	7.00%	$0.00	$271,425.00	$271,425.00
05/01/01	$7,755,000.00	7.00%	$200,000.00	$271,425.00	$471,425.00
11/01/01	$7,555,000.00	7.00%	$0.00	$264,425.00	$264,425.00
05/01/02	$7,555,000.00	7.00%	$215,000.00	$264,425.00	$479,425.00
11/01/02	$7,340,000.00	7.00%	$0.00	$256,900.00	$256,900.00
05/01/03	$7,340,000.00	7.00%	$235,000.00	$256,900.00	$491,900.00
11/01/03	$7,105,000.00	7.00%	$0.00	$248,675.00	$248,675.00
05/01/04	$7,105,000.00	7.00%	$250,000.00	$248,675.00	$498,675.00
11/01/04	$6,855,000.00	7.00%	$0.00	$239,925.00	$239,925.00
05/01/05	$6,855,000.00	7.00%	$265,000.00	$239,925.00	$504,925.00
11/01/05	$6,590,000.00	7.00%	$0.00	$230,650.00	$230,650.00
05/01/06	$6,590,000.00	7.00%	$285,000.00	$230,650.00	$515,650.00
11/01/06	$6,305,000.00	7.00%	$0.00	$220,675.00	$220,675.00
05/01/07	$6,305,000.00	7.00%	$315,000.00	$220,675.00	$535,675.00
11/01/07	$5,990,000.00	7.00%	$0.00	$209,650.00	$209,650.00
05/01/08	$5,990,000.00	7.00%	$330,000.00	$209,650.00	$539,650.00
11/01/08	$5,660,000.00	7.00%	$0.00	$198,100.00	$198,100.00
05/01/09	$5,660,000.00	7.00%	$360,000.00	$198,100.00	$558,100.00
11/01/09	$5,300,000.00	7.00%	$0.00	$185,500.00	$185,500.00
05/01/10	$5,300,000.00	7.00%	$380,000.00	$185,500.00	$565,500.00
11/01/10	$4,920,000.00	7.00%	$0.00	$172,200.00	$172,200.00
05/01/11	$4,920,000.00	7.00%	$405,000.00	$172,200.00	$577,200.00
11/01/11	$4,515,000.00	7.00%	$0.00	$158,025.00	$158,025.00
05/01/12	$4,515,000.00	7.00%	$435,000.00	$158,025.00	$593,025.00
11/01/12	$4,080,000.00	7.00%	$0.00	$142,800.00	$142,800.00
05/01/13	$4,080,000.00	7.00%	$470,000.00	$142,800.00	$612,800.00
11/01/13	$3,610,000.00	7.00%	$0.00	$126,350.00	$126,350.00
05/01/14	$3,610,000.00	7.00%	$500,000.00	$126,350.00	$626,350.00
11/01/14	$3,110,000.00	7.00%	$0.00	$108,850.00	$108,850.00
05/01/15	$3,110,000.00	7.00%	$540,000.00	$108,850.00	$648,850.00
11/01/15	$2,570,000.00	7.00%	$0.00	$89,950.00	$89,950.00
05/01/16	$2,570,000.00	7.00%	$575,000.00	$89,950.00	$664,950.00
11/01/16	$1,995,000.00	7.00%	$0.00	$69,825.00	$69,825.00
05/01/17	$1,995,000.00	7.00%	$620,000.00	$69,825.00	$689,825.00
11/01/17	$1,375,000.00	7.00%	$0.00	$48,125.00	$48,125.00
05/01/18	$1,375,000.00	7.00%	$665,000.00	$48,125.00	$713,125.00
11/01/18	$710,000.00	7.00%	$0.00	$24,850.00	$24,850.00
05/01/19	$710,000.00	7.00%	$710,000.00	$24,850.00	$734,850.00
			$7,945,000.00	$7,368,025.00	$15,313,025.00

NORTH SPRINGS IMPROVEMENT DISTRICT
SERIES 1998 WATER MGMT DEBT SERVICE FUND
ADOPTED BUDGET
FY 2010

	ADOPTED BUDGET FY 2009	ACTUAL THRU JULY 2009	PROJECTED AUGUST - SEPT 2009	TOTAL PROJECTED 9/30/2009	ADOPTED BUDGET FY 2010
REVENUE					
INTEREST - INVESTMENTS	$ 30,000	$ 5,281	$ 150	$ 5,431	$ 9,600
SPECIAL ASSMNTS - TAX COLLECTOR	854,042	762,689	57,191	819,880	819,880
SPECIAL ASSMNTS - DISCOUNTS	(34,162)	-	-	-	-
TOTAL REVENUE	**849,880**	**767,970**	**57,341**	**825,311**	**829,480**
ADMINISTRATIVE					
PROFSERV-ARBITRAGE REBATE	2,000	1,575	-	1,575	1,575
PROFSERV-DISSEMINATION AGENT	1,000	1,000	-	1,000	1,000
PROFSERV-TRUSTEE	4,000	4,173	-	4,173	4,000
MISC-ASSESSMNT COLLECTION FEE	8,540	7,772	572	8,344	8,540
TOTAL ADMINISTRATIVE	15,540	14,519	572	15,091	15,115
DEBT SERVICE					
PRINCIPAL DEBT RETIREMENT	430,000	430,000	-	430,000	445,000
INTEREST EXPENSE	493,575	493,575	-	493,575	474,225
TOTAL DEBT SERVICE	923,575	923,575	-	923,575	919,225
TOTAL EXPENDITURES	**939,115**	**938,094**	**572**	**938,666**	**934,340**
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(89,235)	(170,124)	56,769	(113,355)	(104,860)
OTHER FINANCING SOURCES					
USE OF FUND BALANCE	89,235	-	-	-	104,860
TOTAL OTHER FINANCING SOURCES (USES)	89,235	-	-	-	104,860
NET CHANGE IN FUND BALANCES	**-**	**(170,124)**	**56,769**	**(113,355)**	**(104,860)**
FUND BALANCE, OCTOBER 1	-	1,482,510	-	1,482,510	1,369,155
FUND BALANCE, ENDING	**$ -**	**$ 1,312,386**	**$ -**	**$ 1,369,155**	**$ 1,264,295**

REPORT DATE:
9/3/2009

PREPARED BY:
SEVERN TRENT MANAGEMENT SERVICES

North Springs
Improvement District

Series 1998 Water Management Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/99	$13,490,000.00	$255,000.00	$258,609.00	$513,609.00
11/01/99	$13,235,000.00	$0.00	$306,570.00	$306,570.00
05/01/00	$13,235,000.00	$305,000.00	$306,570.00	$611,570.00
11/01/00	$12,930,000.00	$0.00	$301,538.00	$301,538.00
05/01/01	$12,930,000.00	$315,000.00	$301,538.00	$616,538.00
11/01/01	$12,615,000.00	$0.00	$296,025.00	$296,025.00
05/01/02	$12,615,000.00	$325,000.00	$296,025.00	$621,025.00
11/01/02	$12,290,000.00	$0.00	$290,175.00	$290,175.00
05/01/03	$12,290,000.00	$335,000.00	$290,175.00	$625,175.00
11/01/03	$11,955,000.00	$0.00	$283,978.00	$283,978.00
05/01/04	$11,955,000.00	$350,000.00	$283,978.00	$633,978.00
11/01/04	$11,605,000.00	$0.00	$277,327.00	$277,327.00
05/01/05	$11,605,000.00	$365,000.00	$277,327.00	$642,327.00
11/01/05	$11,240,000.00	$0.00	$270,302.00	$270,302.00
05/01/06	$11,240,000.00	$380,000.00	$270,302.00	$650,302.00
11/01/06	$10,860,000.00	$0.00	$262,891.00	$262,891.00
05/01/07	$10,860,000.00	$395,000.00	$262,891.00	$657,891.00
11/01/07	$10,465,000.00	$0.00	$255,090.00	$255,090.00
05/01/08	$10,465,000.00	$410,000.00	$255,090.00	$665,090.00
11/01/08	$10,055,000.00	$0.00	$246,787.50	$246,787.50
05/01/09	$10,055,000.00	$430,000.00	$246,787.50	$676,787.50
11/01/09	$9,625,000.00	$0.00	$237,112.50	$237,112.50
05/01/10	$9,625,000.00	$445,000.00	$237,112.50	$682,112.50
11/01/10	$9,180,000.00	$0.00	$227,100.00	$227,100.00
05/01/11	$9,180,000.00	$470,000.00	$227,100.00	$697,100.00
11/01/11	$8,710,000.00	$0.00	$216,525.00	$216,525.00
05/01/12	$8,710,000.00	$490,000.00	$216,525.00	$706,525.00
11/01/12	$8,220,000.00	$0.00	$205,500.00	$205,500.00
05/01/13	$8,220,000.00	$515,000.00	$205,500.00	$720,500.00
11/01/13	$7,705,000.00	$0.00	$192,625.00	$192,625.00
05/01/14	$7,705,000.00	$540,000.00	$192,625.00	$732,625.00
11/01/14	$7,165,000.00	$0.00	$179,125.00	$179,125.00
05/01/15	$7,165,000.00	$565,000.00	$179,125.00	$744,125.00
11/01/15	$6,600,000.00	$0.00	$165,000.00	$165,000.00
05/01/16	$6,600,000.00	$595,000.00	$165,000.00	$760,000.00
11/01/16	$6,005,000.00	$0.00	$150,125.00	$150,125.00
05/01/17	$6,005,000.00	$630,000.00	$150,125.00	$780,125.00
11/01/17	$5,375,000.00	$0.00	$134,375.00	$134,375.00
05/01/18	$5,375,000.00	$660,000.00	$134,375.00	$794,375.00
11/01/18	$4,715,000.00	$0.00	$117,875.00	$117,875.00
05/01/19	$4,715,000.00	$690,000.00	$117,875.00	$807,875.00
11/01/19	$4,025,000.00	$0.00	$100,625.00	$100,625.00
05/01/20	$4,025,000.00	$725,000.00	$100,625.00	$825,625.00
11/01/20	$3,300,000.00	$0.00	$82,500.00	$82,500.00
05/01/21	$3,300,000.00	$765,000.00	$82,500.00	$847,500.00
11/01/21	$2,535,000.00	$0.00	$63,375.00	$63,375.00
05/01/22	$2,535,000.00	$805,000.00	$63,375.00	$868,375.00
11/01/22	$1,730,000.00	$0.00	$43,250.00	$43,250.00
05/01/23	$1,730,000.00	$845,000.00	$43,250.00	$888,250.00
11/01/23	$885,000.00	$0.00	$22,125.00	$22,125.00
05/01/24	$885,000.00	$885,000.00	$22,125.00	$907,125.00
		$13,490,000.00	$10,114,451.00	$23,604,451.00

NORTH SPRINGS IMPROVEMENT DISTRICT
SERIES 2005 A/B WATER MGMT DEBT SERVICE FUND
ADOPTED BUDGET
FY 2010

	ADOPTED BUDGET FY 2009	ACTUAL THRU JULY 2009	PROJECTED AUGUST - SEPT 2009	TOTAL PROJECTED 9/30/2009	ADOPTED BUDGET FY 2010
REVENUE					
INTEREST - INVESTMENTS	$ 10,000	$ 2,749	$ 20	$ 2,769	$ 4,800
SPECIAL ASSMNTS - TAX COLLECTOR	667,506	542,721	98,085	640,806	640,806
SPECIAL ASSMNTS - DISCOUNTS	(26,700)	-	-	-	-
TOTAL REVENUE	**650,806**	**545,471**	**98,105**	**643,575**	**645,606**
ADMINISTRATIVE					
PROFSERV-ARBITRAGE REBATE	1,500	-	1,575	1,575	1,575
PROFSERV-DISSEMINATION AGENT	1,000	1,000	-	1,000	1,000
PROFSERV-TRUSTEE	3,200	3,233	-	3,233	3,233
MISC-ASSESSMNT COLLECTION FEE	13,350	5,973	981	6,954	13,350
TOTAL ADMINISTRATIVE	19,050	10,206	2,556	12,761	19,158
DEBT SERVICE					
DEBT RETIREMENT SERIES A	105,000	105,000	-	105,000	115,000
DEBT RETIREMENT SERIES B	45,000	45,000	-	45,000	45,000
INTEREST EXPENSE SERIES A	141,900	141,900	-	141,900	136,256
INTEREST EXPENSE SERIES B	345,675	345,675	-	345,675	343,200
TOTAL DEBT SERVICE	637,575	637,575	-	637,575	639,456
TOTAL EXPENDITURES	**656,625**	**647,781**	**2,556**	**650,336**	**658,614**
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(5,819)	(102,310)	95,549	(6,761)	(13,008)
OTHER FINANCING SOURCES					
USE OF FUND BALANCE	5,819	-	-	-	13,008
TOTAL OTHER FINANCING SOURCES (USES)	5,819	-	-	-	13,008
NET CHANGE IN FUND BALANCES	**-**	**(102,310)**	**95,549**	**(6,761)**	**(13,008)**
FUND BALANCE, OCTOBER 1	-	829,264	-	829,264	822,503
FUND BALANCE, ENDING	**$ -**	**$ 726,954**	**$ -**	**$ 822,503**	**$ 809,495**

REPORT DATE:
9/3/2009

PREPARED BY:
SEVERN TRENT MANAGEMENT SERVICES

North Springs
Improvement District

Series 2005A Water Management Refunding Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/06	$2,925,000.00	$90,000.00	$65,507.81	$155,507.81
11/01/06	$2,835,000.00	$0.00	$76,190.63	$76,190.63
05/01/07	$2,835,000.00	$95,000.00	$76,190.63	$171,190.63
11/01/07	$2,740,000.00	$0.00	$73,637.50	$73,637.50
05/01/08	$2,740,000.00	$100,000.00	$73,637.50	$173,637.50
11/01/08	$2,640,000.00	$0.00	$70,950.00	$70,950.00
05/01/09	$2,640,000.00	$105,000.00	$70,950.00	$175,950.00
11/01/09	$2,535,000.00	$0.00	$68,128.13	$68,128.13
05/01/10	$2,535,000.00	$115,000.00	$68,128.13	$183,128.13
11/01/10	$2,420,000.00	$0.00	$65,037.50	$65,037.50
05/01/11	$2,420,000.00	$120,000.00	$65,037.50	$185,037.50
11/01/11	$2,300,000.00	$0.00	$61,812.50	$61,812.50
05/01/12	$2,300,000.00	$125,000.00	$61,812.50	$186,812.50
11/01/12	$2,175,000.00	$0.00	$58,453.13	$58,453.13
05/01/13	$2,175,000.00	$130,000.00	$58,453.13	$188,453.13
11/01/13	$2,045,000.00	$0.00	$54,959.38	$54,959.38
05/01/14	$2,045,000.00	$140,000.00	$54,959.38	$194,959.38
11/01/14	$1,905,000.00	$0.00	$51,196.88	$51,196.88
05/01/15	$1,905,000.00	$145,000.00	$51,196.88	$196,196.88
11/01/15	$1,760,000.00	$0.00	$47,300.00	$47,300.00
05/01/16	$1,760,000.00	$155,000.00	$47,300.00	$202,300.00
11/01/16	$1,605,000.00	$0.00	$43,134.38	$43,134.38
05/01/17	$1,605,000.00	$165,000.00	$43,134.38	$208,134.38
11/01/17	$1,440,000.00	$0.00	$38,700.00	$38,700.00
05/01/18	$1,440,000.00	$175,000.00	$38,700.00	$213,700.00
11/01/18	$1,265,000.00	$0.00	$33,996.88	$33,996.88
05/01/19	$1,265,000.00	$185,000.00	$33,996.88	$218,996.88
11/01/19	$1,080,000.00	$0.00	$29,025.00	$29,025.00
05/01/20	$1,080,000.00	$195,000.00	$29,025.00	$224,025.00
11/01/20	$885,000.00	$0.00	$23,784.38	$23,784.38
05/01/21	$885,000.00	$205,000.00	$23,784.38	$228,784.38
11/01/21	$680,000.00	$0.00	$18,275.00	$18,275.00
05/01/22	$680,000.00	$215,000.00	$18,275.00	$233,275.00
11/01/22	$465,000.00	$0.00	$12,496.88	$12,496.88
05/01/23	$465,000.00	$225,000.00	$12,496.88	$237,496.88
11/01/23	$240,000.00	$0.00	$6,450.00	$6,450.00
05/01/24	$240,000.00	$240,000.00	$6,450.00	$246,450.00
		$2,925,000.00	$1,732,564.15	$4,657,564.15

North Springs
Improvement District

Series 2005B Water Management Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/06	$6,365,000.00	$0.00	$145,864.58	$145,864.58
11/01/06	$6,365,000.00	$0.00	$175,037.50	$175,037.50
05/01/07	$6,365,000.00	$40,000.00	$175,037.50	$215,037.50
11/01/07	$6,325,000.00	$0.00	$173,937.50	$173,937.50
05/01/08	$6,325,000.00	$40,000.00	$173,937.50	$213,937.50
11/01/08	$6,285,000.00	$0.00	$172,837.50	$172,837.50
05/01/09	$6,285,000.00	$45,000.00	$172,837.50	$217,837.50
11/01/09	$6,240,000.00	$0.00	$171,600.00	$171,600.00
05/01/10	$6,240,000.00	$45,000.00	$171,600.00	$216,600.00
11/01/10	$6,195,000.00	$0.00	$170,362.50	$170,362.50
05/01/11	$6,195,000.00	$45,000.00	$170,362.50	$215,362.50
11/01/11	$6,150,000.00	$0.00	$169,125.00	$169,125.00
05/01/12	$6,150,000.00	$50,000.00	$169,125.00	$219,125.00
11/01/12	$6,100,000.00	$0.00	$167,750.00	$167,750.00
05/01/13	$6,100,000.00	$55,000.00	$167,750.00	$222,750.00
11/01/13	$6,045,000.00	$0.00	$166,237.50	$166,237.50
05/01/14	$6,045,000.00	$55,000.00	$166,237.50	$221,237.50
11/01/14	$5,990,000.00	$0.00	$164,725.00	$164,725.00
05/01/15	$5,990,000.00	$60,000.00	$164,725.00	$224,725.00
11/01/15	$5,930,000.00	$0.00	$163,075.00	$163,075.00
05/01/16	$5,930,000.00	$65,000.00	$163,075.00	$228,075.00
11/01/16	$5,865,000.00	$0.00	$161,287.50	$161,287.50
05/01/17	$5,865,000.00	$65,000.00	$161,287.50	$226,287.50
11/01/17	$5,800,000.00	$0.00	$159,500.00	$159,500.00
05/01/18	$5,800,000.00	$70,000.00	$159,500.00	$229,500.00
11/01/18	$5,730,000.00	$0.00	$157,575.00	$157,575.00
05/01/19	$5,730,000.00	$70,000.00	$157,575.00	$227,575.00
11/01/19	$5,660,000.00	$0.00	$155,650.00	$155,650.00
05/01/20	$5,660,000.00	$75,000.00	$155,650.00	$230,650.00
11/01/20	$5,585,000.00	$0.00	$153,587.50	$153,587.50
05/01/21	$5,585,000.00	$80,000.00	$153,587.50	$233,587.50
11/01/21	$5,505,000.00	$0.00	$151,387.50	$151,387.50
05/01/22	$5,505,000.00	$85,000.00	$151,387.50	$236,387.50
11/01/22	$5,420,000.00	$0.00	$149,050.00	$149,050.00
05/01/23	$5,420,000.00	$95,000.00	$149,050.00	$244,050.00
11/01/23	$5,325,000.00	$0.00	$146,437.50	$146,437.50
05/01/24	$5,325,000.00	$95,000.00	$146,437.50	$241,437.50
11/01/24	$5,230,000.00	$0.00	$143,825.00	$143,825.00
05/01/25	$5,230,000.00	$355,000.00	$143,825.00	$498,825.00
11/01/25	$4,875,000.00	$0.00	$134,062.50	$134,062.50
05/01/26	$4,875,000.00	$375,000.00	$134,062.50	$509,062.50
11/01/26	$4,500,000.00	$0.00	$123,750.00	$123,750.00
05/01/27	$4,500,000.00	$395,000.00	$123,750.00	$518,750.00
11/01/27	$4,105,000.00	$0.00	$112,887.50	$112,887.50
05/01/28	$4,105,000.00	$420,000.00	$112,887.50	$532,887.50

North Springs
Improvement District

Series 2005B Water Management Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/01/28	$3,685,000.00	$0.00	$101,337.50	$101,337.50
05/01/29	$3,685,000.00	$445,000.00	$101,337.50	$546,337.50
11/01/29	$3,240,000.00	$0.00	$89,100.00	$89,100.00
05/01/30	$3,240,000.00	$470,000.00	$89,100.00	$559,100.00
11/01/30	$2,770,000.00	$0.00	$76,175.00	$76,175.00
05/01/31	$2,770,000.00	$495,000.00	$76,175.00	$571,175.00
11/01/31	$2,275,000.00	$0.00	$62,562.50	$62,562.50
05/01/32	$2,275,000.00	$525,000.00	$62,562.50	$587,562.50
11/01/32	$1,750,000.00	$0.00	$48,125.00	$48,125.00
05/01/33	$1,750,000.00	$550,000.00	$48,125.00	$598,125.00
11/01/33	$1,200,000.00	$0.00	$33,000.00	$33,000.00
05/01/34	$1,200,000.00	$585,000.00	$33,000.00	$618,000.00
11/01/34	$615,000.00	$0.00	$16,912.50	$16,912.50
05/01/35	$615,000.00	$615,000.00	$16,912.50	$631,912.50
		$6,365,000.00	$7,887,664.58	$14,252,664.58

NORTH SPRINGS IMPROVEMENT DISTRICT
SERIES 2005 A1/B1 PARKLAND GOLF & CC DEBT SERVICE FUND
ADOPTED BUDGET
FY 2010

	ADOPTED BUDGET FY 2009	ACTUAL THRU JULY 2009	PROJECTED AUGUST - SEPT 2009	TOTAL PROJECTED 9/30/2009	ADOPTED BUDGET FY 2010
REVENUE					
INTEREST - INVESTMENTS	$ 55,000	$ 9,170	$ 40	$ 9,210	$ 15,000
SPECIAL ASSMNTS - TAX COLLECTOR	1,832,522	1,797,477	-	1,797,477	1,759,221
SPECIAL ASSMNTS - PREPAYMENT	-	78,670	-	78,670	-
SPECIAL ASSMNTS - DISTRICT COLLECTED	92,250	85,459	-	85,459	82,513
SPECIAL ASSMNTS - DISCOUNTS	(73,301)	-	-	-	-
TOTAL REVENUE	**1,906,471**	**1,970,777**	**40**	**1,970,817**	**1,856,734**
ADMINISTRATIVE					
PROFSERV-ARBITRAGE REBATE	1,500	-	1,575	1,575	1,575
PROFSERV-DISSEMINATION AGENT	5,000	5,000	-	5,000	5,000
PROFSERV-TRUSTEE	7,300	7,327	-	7,327	7,327
MISC-ASSESSMNT COLLECTION FEE	36,650	18,165	-	18,165	36,650
TOTAL ADMINISTRATIVE	50,450	30,492	1,575	32,067	50,552
DEBT SERVICE					
DEBT RETIREMENT SERIES A	665,000	665,000	-	665,000	695,000
PREPAYMENTS SERIES A	-	100,000	-	100,000	-
PREPAYMENTS SERIES B	-	95,000	-	95,000	-
INTEREST EXPENSE SERIES A	1,075,558	1,075,558	-	1,075,558	1,033,865
INTEREST EXPENSE SERIES B	92,250	85,652	-	85,652	82,513
TOTAL DEBT SERVICE	1,832,808	2,021,209	-	2,021,209	1,811,378
TOTAL EXPENDITURES	**1,883,258**	**2,051,701**	**1,575**	**2,053,276**	**1,861,930**
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	23,213	(80,925)	(1,535)	(82,460)	(5,196)
OTHER FINANCING SOURCES					
USE OF FUND BALANCE	-	-	-	-	5,196
CONTRIBUTION TO FUND BALANCE	(23,213)	-	-	-	-
OPERATING TRANSFERS-OUT	-	(9,509)	(9,509)	(19,019)	-
TOTAL OTHER FINANCING SOURCES (USES)	(23,213)	(9,509)	(9,509)	(19,019)	5,196
NET CHANGE IN FUND BALANCES	**-**	**(90,434)**	**(11,044)**	**(101,479)**	**(5,196)**
FUND BALANCE, OCTOBER 1	-	2,689,720	-	2,689,720	2,588,241
FUND BALANCE, ENDING	**$ -**	**$ 2,599,286**	**$ -**	**$ 2,588,241**	**$ 2,583,045**

REPORT DATE:
9/3/2009

PREPARED BY:
SEVERN TRENT MANAGEMENT SERVICES

North Springs
Improvement District

Series 2005A-1 Parkland Golf & Country Club Special Assessment Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/06	$20,955,000.00	5.45%	$0.00	$475,853.13	$475,853.13
11/01/06	$20,955,000.00	5.45%	$0.00	$571,023.75	$571,023.75
05/01/07	$20,955,000.00	5.45%	$595,000.00	$571,023.75	$1,166,023.75
11/01/07	$20,360,000.00	5.45%	$0.00	$554,810.00	$554,810.00
05/01/08	$20,360,000.00	5.45%	$625,000.00	$554,810.00	$1,179,810.00
11/01/08	$19,735,000.00	5.45%	$0.00	$537,778.75	$537,778.75
05/01/09	$19,735,000.00	5.45%	$765,000.00	$537,778.75	$1,302,778.75
11/01/09	$18,970,000.00	5.45%	$0.00	$516,932.50	$516,932.50
05/01/10	$18,970,000.00	5.45%	$695,000.00	$516,932.50	$1,211,932.50
11/01/10	$18,275,000.00	5.45%	$0.00	$497,993.75	$497,993.75
05/01/11	$18,275,000.00	5.45%	$735,000.00	$497,993.75	$1,232,993.75
11/01/11	$17,540,000.00	5.45%	$0.00	$477,965.00	$477,965.00
05/01/12	$17,540,000.00	5.45%	$775,000.00	$477,965.00	$1,252,965.00
11/01/12	$16,765,000.00	5.45%	$0.00	$456,846.25	$456,846.25
05/01/13	$16,765,000.00	5.45%	$820,000.00	$456,846.25	$1,276,846.25
11/01/13	$15,945,000.00	5.45%	$0.00	$434,501.25	$434,501.25
05/01/14	$15,945,000.00	5.45%	$865,000.00	$434,501.25	$1,299,501.25
11/01/14	$15,080,000.00	5.45%	$0.00	$410,930.00	$410,930.00
05/01/15	$15,080,000.00	5.45%	$915,000.00	$410,930.00	$1,325,930.00
11/01/15	$14,165,000.00	5.45%	$0.00	$385,996.25	$385,996.25
05/01/16	$14,165,000.00	5.45%	$965,000.00	$385,996.25	$1,350,996.25
11/01/16	$13,200,000.00	5.45%	$0.00	$359,700.00	$359,700.00
05/01/17	$13,200,000.00	5.45%	$1,020,000.00	$359,700.00	$1,379,700.00
11/01/17	$12,180,000.00	5.45%	$0.00	$331,905.00	$331,905.00
05/01/18	$12,180,000.00	5.45%	$1,075,000.00	$331,905.00	$1,406,905.00
11/01/18	$11,105,000.00	5.45%	$0.00	$302,611.25	$302,611.25
05/01/19	$11,105,000.00	5.45%	$1,140,000.00	$302,611.25	$1,442,611.25
11/01/19	$9,965,000.00	5.45%	$0.00	$271,546.25	$271,546.25
05/01/20	$9,965,000.00	5.45%	$1,200,000.00	$271,546.25	$1,471,546.25
11/01/20	$8,765,000.00	5.45%	$0.00	$238,846.25	$238,846.25
05/01/21	$8,765,000.00	5.45%	$1,270,000.00	$238,846.25	$1,508,846.25
11/01/21	$7,495,000.00	5.45%	$0.00	$204,238.75	$204,238.75
05/01/22	$7,495,000.00	5.45%	$1,340,000.00	$204,238.75	$1,544,238.75
11/01/22	$6,155,000.00	5.45%	$0.00	$167,723.75	$167,723.75
05/01/23	$6,155,000.00	5.45%	$1,415,000.00	$167,723.75	$1,582,723.75
11/01/23	$4,740,000.00	5.45%	$0.00	$129,165.00	$129,165.00
05/01/24	$4,740,000.00	5.45%	$1,495,000.00	$129,165.00	$1,624,165.00
11/01/24	$3,245,000.00	5.45%	$0.00	$88,426.25	$88,426.25
05/01/25	$3,245,000.00	5.45%	$1,580,000.00	$88,426.25	$1,668,426.25
11/01/25	$1,665,000.00	5.45%	$0.00	$45,371.25	$45,371.25
05/01/26	$1,665,000.00	5.45%	$1,665,000.00	$45,371.25	$1,710,371.25
			$20,955,000.00	$14,444,475.63	$35,399,475.63

North Springs
Improvement District

Series 2005B-1 Parkland Golf & Country Club Special Assessment Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/06	$4,190,000.00	5.125%	$0.00	$89,473.96	$89,473.96
11/01/06	$4,190,000.00	5.125%	$0.00	$107,368.75	$107,368.75
05/01/07	$4,190,000.00	5.125%	$0.00	$107,368.75	$107,368.75
11/01/07	$4,190,000.00	5.125%	$2,135,000.00	$107,368.75	$2,242,368.75
05/01/08	$2,055,000.00	5.125%	$350,000.00	$52,659.38	$402,659.38
11/01/08	$1,705,000.00	5.125%	$75,000.00	$43,690.63	$118,690.63
05/01/09	$1,630,000.00	5.125%	$20,000.00	$41,768.75	$61,768.75
11/01/09	$1,610,000.00	5.125%	$0.00	$41,256.25	$41,256.25
05/01/10	$1,610,000.00	5.125%	$0.00	$41,256.25	$41,256.25
11/01/10	$1,610,000.00	5.125%	$0.00	$41,256.25	$41,256.25
05/01/11	$1,610,000.00	5.125%	$0.00	$41,256.25	$41,256.25
11/01/11	$1,610,000.00	5.125%	$0.00	$41,256.25	$41,256.25
05/01/12	$1,610,000.00	5.125%	$0.00	$41,256.25	$41,256.25
11/01/12	$1,610,000.00	5.125%	$0.00	$41,256.25	$41,256.25
05/01/13	$1,610,000.00	5.125%	$0.00	$41,256.25	$41,256.25
11/01/13	$1,610,000.00	5.125%	$0.00	$41,256.25	$41,256.25
05/01/14	$1,610,000.00	5.125%	$0.00	$41,256.25	$41,256.25
11/01/14	$1,610,000.00	5.125%	$0.00	$41,256.25	$41,256.25
05/01/15	$1,610,000.00	5.125%	$1,610,000.00	$41,256.25	$1,651,256.25
			$4,190,000.00	$1,044,773.96	$5,234,773.96

NORTH SPRINGS IMPROVEMENT DISTRICT
SERIES 2005 A2/B2 PARKLAND GOLF & CC 'A' DEBT SERVICE FUND
ADOPTED BUDGET
FY 2010

	ADOPTED BUDGET FY 2009	ACTUAL THRU JULY 2009	PROJECTED AUGUST - SEPT 2009	TOTAL PROJECTED 9/30/2009	ADOPTED BUDGET FY 2010
REVENUE					
INTEREST - INVESTMENTS	$ 10,000	$ 2,025	$ 20	$ 2,045	$ 3,600
SPECIAL ASSMNTS - TAX COLLECTOR	417,698	409,710	-	409,710	400,990
SPECIAL ASSMNTS - PREPAYMENT	-	39,828	-	39,828	-
SPECIAL ASSMNTS - DISTRICT COLLECTED	27,931	25,625	-	25,625	24,344
SPECIAL ASSMNTS - DISCOUNTS	(16,708)	-	-	-	-
TOTAL REVENUE	**438,921**	**477,189**	**20**	**477,209**	**428,934**
ADMINISTRATIVE					
PROFSERV-ARBITRAGE REBATE	1,500	-	1,575	1,575	1,575
PROFSERV-DISSEMINATION AGENT	5,000	5,000	-	5,000	5,000
PROFSERV-TRUSTEE	7,300	7,327	-	7,327	7,327
MISC-ASSESSMNT COLLECTION FEE	8,354	4,141	-	4,141	8,353
TOTAL ADMINISTRATIVE	22,154	16,468	1,575	18,043	22,255
DEBT SERVICE					
DEBT RETIREMENT SERIES A	150,000	-	150,000	150,000	155,000
PREPAYMENTS SERIES A	-	20,000	-	20,000	-
PREPAYMENTS SERIES B	-	40,000	-	40,000	-
INTEREST EXPENSE SERIES A	245,025	245,025	-	245,025	236,775
INTEREST EXPENSE SERIES B	27,931	25,753	-	25,753	24,344
TOTAL DEBT SERVICE	422,956	330,778	150,000	480,778	416,119
TOTAL EXPENDITURES	**445,110**	**347,246**	**151,575**	**498,821**	**438,374**
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(6,189)	129,943	(151,555)	(21,612)	(9,440)
OTHER FINANCING SOURCES					
USE OF FUND BALANCE	6,189	-	-	-	9,440
OPERATING TRANSFERS-OUT	-	(2,205)	(20)	(2,225)	-
TOTAL OTHER FINANCING SOURCES (USES)	6,189	(2,205)	(20)	(2,225)	9,440
NET CHANGE IN FUND BALANCES	**-**	**127,738**	**(151,575)**	**(23,837)**	**(9,440)**
FUND BALANCE, OCTOBER 1	-	596,507	-	596,507	572,671
FUND BALANCE, ENDING	**$ -**	**$ 724,246**	**$ -**	**$ 572,671**	**$ 563,231**

REPORT DATE:
9/3/2009

PREPARED BY:
SEVERN TRENT MANAGEMENT SERVICES

North Springs
Improvement District

Series 2005A-2 Parkland G&CC Assessment Area A Special Assessment Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/06	$4,730,000.00	5.50%	$0.00	$108,395.83	$108,395.83
11/01/06	$4,730,000.00	5.50%	$0.00	$130,075.00	$130,075.00
05/01/07	$4,730,000.00	5.50%	$135,000.00	$130,075.00	$265,075.00
11/01/07	$4,595,000.00	5.50%	$0.00	$126,362.50	$126,362.50
05/01/08	$4,595,000.00	5.50%	$140,000.00	$126,362.50	$266,362.50
11/01/08	$4,455,000.00	5.50%	$0.00	$122,512.50	$122,512.50
05/01/09	$4,455,000.00	5.50%	$150,000.00	$122,512.50	$272,512.50
11/01/09	$4,305,000.00	5.50%	$0.00	$118,387.50	$118,387.50
05/01/10	$4,305,000.00	5.50%	$155,000.00	$118,387.50	$273,387.50
11/01/10	$4,150,000.00	5.50%	$0.00	$114,125.00	$114,125.00
05/01/11	$4,150,000.00	5.50%	$165,000.00	$114,125.00	$279,125.00
11/01/11	$3,985,000.00	5.50%	$0.00	$109,587.50	$109,587.50
05/01/12	$3,985,000.00	5.50%	$175,000.00	$109,587.50	$284,587.50
11/01/12	$3,810,000.00	5.50%	$0.00	$104,775.00	$104,775.00
05/01/13	$3,810,000.00	5.50%	$185,000.00	$104,775.00	$289,775.00
11/01/13	$3,625,000.00	5.50%	$0.00	$99,687.50	$99,687.50
05/01/14	$3,625,000.00	5.50%	$195,000.00	$99,687.50	$294,687.50
11/01/14	$3,430,000.00	5.50%	$0.00	$94,325.00	$94,325.00
05/01/15	$3,430,000.00	5.50%	$205,000.00	$94,325.00	$299,325.00
11/01/15	$3,225,000.00	5.50%	$0.00	$88,687.50	$88,687.50
05/01/16	$3,225,000.00	5.50%	$220,000.00	$88,687.50	$308,687.50
11/01/16	$3,005,000.00	5.50%	$0.00	$82,637.50	$82,637.50
05/01/17	$3,005,000.00	5.50%	$230,000.00	$82,637.50	$312,637.50
11/01/17	$2,775,000.00	5.50%	$0.00	$76,312.50	$76,312.50
05/01/18	$2,775,000.00	5.50%	$245,000.00	$76,312.50	$321,312.50
11/01/18	$2,530,000.00	5.50%	$0.00	$69,575.00	$69,575.00
05/01/19	$2,530,000.00	5.50%	$260,000.00	$69,575.00	$329,575.00
11/01/19	$2,270,000.00	5.50%	$0.00	$62,425.00	$62,425.00
05/01/20	$2,270,000.00	5.50%	$275,000.00	$62,425.00	$337,425.00
11/01/20	$1,995,000.00	5.50%	$0.00	$54,862.50	$54,862.50
05/01/21	$1,995,000.00	5.50%	$290,000.00	$54,862.50	$344,862.50
11/01/21	$1,705,000.00	5.50%	$0.00	$46,887.50	$46,887.50
05/01/22	$1,705,000.00	5.50%	$305,000.00	$46,887.50	$351,887.50
11/01/22	$1,400,000.00	5.50%	$0.00	$38,500.00	$38,500.00
05/01/23	$1,400,000.00	5.50%	$320,000.00	$38,500.00	$358,500.00
11/01/23	$1,080,000.00	5.50%	$0.00	$29,700.00	$29,700.00
05/01/24	$1,080,000.00	5.50%	$340,000.00	$29,700.00	$369,700.00
11/01/24	$740,000.00	5.50%	$0.00	$20,350.00	$20,350.00
05/01/25	$740,000.00	5.50%	$360,000.00	$20,350.00	$380,350.00
11/01/25	$380,000.00	5.50%	$0.00	$10,450.00	$10,450.00
05/01/26	$380,000.00	5.50%	$380,000.00	$10,450.00	$390,450.00
			$4,730,000.00	$3,308,845.83	$8,038,845.83

North Springs
Improvement District

Series 2005B-2 Parkland G&CC Assessment Area A Special Assessment Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/06	$915,000.00	5.125%	$0.00	$19,539.06	$19,539.06
11/01/06	$915,000.00	5.125%	$0.00	$23,446.88	$23,446.88
05/01/07	$915,000.00	5.125%	$0.00	$23,446.88	$23,446.88
11/01/07	$915,000.00	5.125%	$320,000.00	$23,831.25	$343,831.25
05/01/08	$595,000.00	5.125%	$80,000.00	$15,631.25	$95,631.25
11/01/08	$515,000.00	5.125%	$30,000.00	$13,325.00	$43,325.00
05/01/09	$485,000.00	5.125%	$10,000.00	$12,428.12	$22,428.12
11/01/09	$475,000.00	5.125%	$0.00	$12,171.88	$12,171.88
05/01/10	$475,000.00	5.125%	$0.00	$12,171.88	$12,171.88
11/01/10	$475,000.00	5.125%	$0.00	$12,171.88	$12,171.88
05/01/11	$475,000.00	5.125%	$0.00	$12,171.88	$12,171.88
11/01/11	$475,000.00	5.125%	$0.00	$12,171.88	$12,171.88
05/01/12	$475,000.00	5.125%	$0.00	$12,171.88	$12,171.88
11/01/12	$475,000.00	5.125%	$0.00	$12,171.88	$12,171.88
05/01/13	$475,000.00	5.125%	$0.00	$12,171.88	$12,171.88
11/01/13	$475,000.00	5.125%	$0.00	$12,171.88	$12,171.88
05/01/14	$475,000.00	5.125%	$0.00	$12,171.88	$12,171.88
11/01/14	$475,000.00	5.125%	$0.00	$12,171.88	$12,171.88
05/01/15	$475,000.00	5.125%	$475,000.00	$12,171.88	$487,171.88
			$915,000.00	$277,710.92	$1,192,710.92

NORTH SPRINGS IMPROVEMENT DISTRICT
SERIES 2006 A/B HERON BAY NORTH DEBT SERVICE FUND
ADOPTED BUDGET
FY 2010

	ADOPTED BUDGET FY 2009	ACTUAL THRU JULY 2009	PROJECTED AUGUST - SEPT 2009	TOTAL PROJECTED 9/30/2009	ADOPTED BUDGET FY 2010
REVENUE					
INTEREST - INVESTMENTS	$ 10,000	$ 2,892	$ 20	$ 2,912	$ 5,100
SPECIAL ASSMNTS - TAX COLLECTOR	595,800	648,904	-	648,904	571,968
SPECIAL ASSMNTS - PREPAYMENT	-	35,108	-	35,108	-
SPECIAL ASSMNTS - DISTRICT COLLECTED	94,000	91,750	-	91,750	90,750
SPECIAL ASSMNTS - DISCOUNTS	(23,832)	-	-	-	-
TOTAL REVENUE	**675,968**	**778,655**	**20**	**778,675**	**667,818**
ADMINISTRATIVE					
PROFSERV-ARBITRAGE REBATE	1,500	-	1,575	1,575	1,575
PROFSERV-DISSEMINATION AGENT	5,000	1,000	-	1,000	1,000
PROFSERV-TRUSTEE	2,500	2,693	-	2,693	2,500
MISC-ASSESSMNT COLLECTION FEE	11,916	6,533	-	6,533	11,916
TOTAL ADMINISTRATIVE	20,916	10,225	1,575	11,800	16,991
DEBT SERVICE					
DEBT RETIREMENT SERIES A	215,000	-	215,000	215,000	225,000
PREPAYMENTS SERIES A	-	20,000	-	20,000	-
PREPAYMENTS SERIES B	-	35,000	-	35,000	-
INTEREST EXPENSE SERIES A	349,960	349,960	-	349,960	338,780
INTEREST EXPENSE SERIES B	94,000	91,938	-	91,938	90,750
TOTAL DEBT SERVICE	658,960	496,898	215,000	711,898	654,530
TOTAL EXPENDITURES	**679,876**	**507,123**	**216,575**	**723,698**	**671,521**
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(3,908)	271,532	(216,555)	54,977	(3,703)
OTHER FINANCING SOURCES					
USE OF FUND BALANCE	3,908	-	-	-	3,703
OPERATING TRANSFERS-OUT	-	(323)	-	(323)	-
TOTAL OTHER FINANCING SOURCES (USES)	3,908	(323)	-	(323)	3,703
NET CHANGE IN FUND BALANCES	**-**	**271,209**	**(216,555)**	**54,654**	**(3,703)**
FUND BALANCE, OCTOBER 1	-	845,440	-	845,440	900,094
FUND BALANCE, ENDING	**$ -**	**$ 1,116,649**	**$ -**	**$ 900,094**	**$ 896,391**

REPORT DATE:
9/3/2009

PREPARED BY:
SEVERN TRENT MANAGEMENT SERVICES

North Springs
Improvement District

Series 2006A Heron Bay North Special Assessment Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/07	$6,930,000.00	5.20%	$0.00	$210,210.00	$210,210.00
11/01/07	$6,930,000.00	5.20%	$0.00	$180,180.00	$180,180.00
05/01/08	$6,930,000.00	5.20%	$200,000.00	$180,180.00	$380,180.00
11/01/08	$6,730,000.00	5.20%	$0.00	$174,980.00	$174,980.00
05/01/09	$6,730,000.00	5.20%	$215,000.00	$174,980.00	$389,980.00
11/01/09	$6,515,000.00	5.20%	$0.00	$169,390.00	$169,390.00
05/01/10	$6,515,000.00	5.20%	$225,000.00	$169,390.00	$394,390.00
11/01/10	$6,290,000.00	5.20%	$0.00	$163,540.00	$163,540.00
05/01/11	$6,290,000.00	5.20%	$235,000.00	$163,540.00	$398,540.00
11/01/11	$6,055,000.00	5.20%	$0.00	$157,430.00	$157,430.00
05/01/12	$6,055,000.00	5.20%	$250,000.00	$157,430.00	$407,430.00
11/01/12	$5,805,000.00	5.20%	$0.00	$150,930.00	$150,930.00
05/01/13	$5,805,000.00	5.20%	$260,000.00	$150,930.00	$410,930.00
11/01/13	$5,545,000.00	5.20%	$0.00	$144,170.00	$144,170.00
05/01/14	$5,545,000.00	5.20%	$275,000.00	$144,170.00	$419,170.00
11/01/14	$5,270,000.00	5.20%	$0.00	$137,020.00	$137,020.00
05/01/15	$5,270,000.00	5.20%	$290,000.00	$137,020.00	$427,020.00
11/01/15	$4,980,000.00	5.20%	$0.00	$129,480.00	$129,480.00
05/01/16	$4,980,000.00	5.20%	$305,000.00	$129,480.00	$434,480.00
11/01/16	$4,675,000.00	5.20%	$0.00	$121,550.00	$121,550.00
05/01/17	$4,675,000.00	5.20%	$325,000.00	$121,550.00	$446,550.00
11/01/17	$4,350,000.00	5.20%	$0.00	$113,100.00	$113,100.00
05/01/18	$4,350,000.00	5.20%	$340,000.00	$113,100.00	$453,100.00
11/01/18	$4,010,000.00	5.20%	$0.00	$104,260.00	$104,260.00
05/01/19	$4,010,000.00	5.20%	$360,000.00	$104,260.00	$464,260.00
11/01/19	$3,650,000.00	5.20%	$0.00	$94,900.00	$94,900.00
05/01/20	$3,650,000.00	5.20%	$375,000.00	$94,900.00	$469,900.00
11/01/20	$3,275,000.00	5.20%	$0.00	$85,150.00	$85,150.00
05/01/21	$3,275,000.00	5.20%	$400,000.00	$85,150.00	$485,150.00
11/01/21	$2,875,000.00	5.20%	$0.00	$74,750.00	$74,750.00
05/01/22	$2,875,000.00	5.20%	$420,000.00	$74,750.00	$494,750.00
11/01/22	$2,455,000.00	5.20%	$0.00	$63,830.00	$63,830.00
05/01/23	$2,455,000.00	5.20%	$440,000.00	$63,830.00	$503,830.00
11/01/23	$2,015,000.00	5.20%	$0.00	$52,390.00	$52,390.00
05/01/24	$2,015,000.00	5.20%	$465,000.00	$52,390.00	$517,390.00
11/01/24	$1,550,000.00	5.20%	$0.00	$40,300.00	$40,300.00
05/01/25	$1,550,000.00	5.20%	$490,000.00	$40,300.00	$530,300.00
11/01/25	$1,060,000.00	5.20%	$0.00	$27,560.00	$27,560.00
05/01/26	$1,060,000.00	5.20%	$515,000.00	$27,560.00	$542,560.00
11/01/26	$545,000.00	5.20%	$0.00	$14,170.00	$14,170.00
05/01/27	$545,000.00	5.20%	$545,000.00	$14,170.00	$559,170.00
			$6,930,000.00	$4,608,370.00	$11,538,370.00

North Springs
Improvement District

Series 2006B Heron Bay North Special Assessment Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/07	$2,165,000.00	5.000%	$0.00	$63,145.83	$63,145.83
11/01/07	$2,165,000.00	5.000%	$230,000.00	$54,125.00	$284,125.00
05/01/08	$1,935,000.00	5.000%	$85,000.00	$48,375.00	$133,375.00
11/01/08	$1,850,000.00	5.000%	$30,000.00	$46,250.00	$76,250.00
05/01/09	$1,820,000.00	5.000%	$5,000.00	$45,500.00	$50,500.00
11/01/09	$1,815,000.00	5.000%	$0.00	$45,375.00	$45,375.00
05/01/10	$1,815,000.00	5.000%	$0.00	$45,375.00	$45,375.00
11/01/10	$1,815,000.00	5.000%	$0.00	$45,375.00	$45,375.00
05/01/11	$1,815,000.00	5.000%	$0.00	$45,375.00	$45,375.00
11/01/11	$1,815,000.00	5.000%	$0.00	$45,375.00	$45,375.00
05/01/12	$1,815,000.00	5.000%	$0.00	$45,375.00	$45,375.00
11/01/12	$1,815,000.00	5.000%	$0.00	$45,375.00	$45,375.00
05/01/13	$1,815,000.00	5.000%	$0.00	$45,375.00	$45,375.00
11/01/13	$1,815,000.00	5.000%	$0.00	$45,375.00	$45,375.00
05/01/14	$1,815,000.00	5.000%	$1,815,000.00	$45,375.00	$1,860,375.00
			$2,165,000.00	$711,145.83	$2,876,145.83

North Springs
Improvement District
GENERAL FUND FY 2010 ADOPTED BUDGET

REVENUES:

Interest - Investments

The District earns Interest Income on the checking account with Wachovia, various CDs and with the reserves held at the State Board of Administration.

Permit Review Fees

Permit Review Fees are based on prior year's revenues.

Special Assessment – Tax Collector

The District will levy a Non-Ad Valorem assessment on all the taxable property within the North Springs Improvement District in order to pay for operating and maintenance expenditures during the Fiscal Year. This amount is net of discounts for early payments.

EXPENDITURES:

Administrative:

Payroll Board of Supervisor Salaries

Chapter 2007-285 of the Laws of Florida allows for a member of the Board of Supervisors to be compensated $400 per meeting of the Board of Supervisors, not to exceed $4,800 per year. Based on three (3) supervisors and 12 meetings per year; the amount should not exceed $14,400.

North Springs
Improvement District
GENERAL FUND FY 2010 ADOPTED BUDGET

Payroll - Contract Personnel

This expense includes human resources personnel, administrative receptionist and customer service.

Professional Services – Engineering

The District has contracted with CH2M Hill to provide engineering services to the District. This contract includes preparation for monthly board meetings, contract specifications, bidding, etc.

Professional Services – Legal Services

The District has a contract with Billing, Cochran, Lyles, Mauro & Ramsey, P.A. as legal counsel for the District. This contract includes preparation for monthly board meetings, contract review, etc.

Professional Services – Management Consulting Services

The District receives Management and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. These services also include but are not limited to Management Services, Information Technology, Treasury Services, Accounting, Recording Services and Rental Fees.

Professional Services – Special Assessment

Administrative costs to put the District's assessments on the Tax Roll.

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis. This expense is based on existing year engagement letter plus anticipated increase for this year's engagement letter.

Communication - Telephone

Telephone and fax machine expenditure estimates are based on prior years cost.

North Springs
Improvement District
GENERAL FUND FY2010 ADOPTED BUDGET

Insurance – General Liability

The District retains Preferred Governmental Insurance Trust as the Insurance Agent, who on an annual basis, arranges the placement of the District insurance coverage requirements.

Postage and Freight

This is for the postage and/or freight for used for District mailings including agenda packages, vendor checks and other correspondence. The amount is based on prior year's expenses.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings and other special projects. The amount is based upon prior year's expenses.

Legal Advertising

Advertising of monthly board meetings, public hearings and any other legal advertising that may be required.

Assessment Collection Fee

This represents 1% of gross assessments plus collection and remittance fees.

County Tax Collector, 1%
Property Appraiser, $2.00/parcel

Special Events

This is for the annual $3,000 donation to the Waterway Cleanup Project.

Contingency

This is for any unforeseen expenses that may occur in the District during the year.

Office Supplies

Any supplies that may need to be purchased during the Fiscal Year, i.e., paper, minute books, file folders, labels, paper clips, etc.

Annual District Filing Fee

The District is required to pay an annual fee to the Department of Community Affairs for $175. This is the only anticipated expenditure for this category.

FIELD OPERATIONS:

Payroll - Salaried

This includes Payroll, Workers Comp, FUTA/SUTA Taxes and payroll charges for the Field personnel based upon current rate plus an increase. Each employee will be evaluated in September to determine their actual increase.

Payroll - Special Pay

Special Pay is a holiday bonus based upon number of years of service.

FICA Taxes

Payroll taxes for the Field personnel.

Pension Benefits

The District's pension plan was established whereby the employer contributes 6% of each employee's annual salary into a defined pension plan.

Life and Health Insurance

The District offers the employees Health, Life, Dental and Disability Insurance.

Workers' Compensation

The District's policy is with Preferred Governmental Insurance Trust.

Contracts – Landscaping

This is for mowing the ditchbanks and areas along drainage canals as necessary.

Contracts – Water Quality Testing

Water Quality Testing is done to provide a guide for planning the aquatic plant control program and in addition provides indications of dangerous or threatening conditions.

Communication – Telephone - Field

The District provides telephones for all field employees.

Electricity - General

The District currently has the following utility accounts with Florida Power & Light: Pump Station No. 1, Pump Station No. 2 and Back Pump.

Rentals - General

This covers vehicles, equipment and chemical storage (new certified, insured, hazardous material) located at the Coral Springs Improvement District.

Rentals/Lease – Vehicle/Equipment

This is for the Container Rental for storage of chemicals.

Insurance – General Liability

The District retains Preferred Governmental Insurance Trust as the Insurance Agent, who on an annual basis, arranges the placement of the District insurance coverage requirements.

North Springs
Improvement District
GENERAL FUND FY 2010 ADOPTED BUDGET

R&M – General

The following is a listing of repairs and maintenance necessary for operations:

Waste Container	$4,200
Mower Repairs	$ 500
Gate Lawn Maintenance	$ 700
Miscellaneous Repairs	$3,000
	$8,400

R&M - Culvert Cleaning

This expense includes underwater diving services as well as canal cleaning.

R&M – Pump Station

This is for the repairs and maintenance for the pump stations in the District.

R&M – Trees and Trimming

This is for the trimming of trees within the District.

R&M - Vehicles

This is for the monthly maintenance on the District's vehicles plus any repairs.

Licenses & Permits

Employees are required to have an Aquatic License. This includes any permit fees, classes, licenses and all fees related to the employee obtaining an Aquatic License.

Contingency

This is for any unforeseen expenses that may occur in the District during the year.

North Springs
Improvement District
GENERAL FUND FY 2010 ADOPTED BUDGET

Operating Supplies – General

This is for any miscellaneous contingencies that may arise in the District.

Operating Supplies – Uniforms

This is for uniform rental at $50 weekly plus an annual shoe allowance at $90/employee.

Operating Supplies – Fuel/Oil

This is for Diesel Fuel and Gasoline purchased by the District.

Operating Supplies – Chemicals

This is for chemicals purchased by the District.

Capital Outlay - Equipment

This is reserved for the purchase of a new boat, motor, trailer and spray equipment for the District.

Capital Outlay - Vehicles

This is reserved for the purchase of a new truck.

North Springs
Improvement District
HERON BAY COMMONS FY 2010 ADOPTED BUDGET

REVENUES:

Interest - Investments

The District earns Interest Income on the checking account and with the reserves held at the State Board of Administration.

Special Assessment – Tax Collector

The District will levy a Non-Ad Valorem assessment on 3,326 units at the rate of $223.61 per unit, to pay operating and maintenance expenditures for the Clubhouse. This amount is net of discounts for early payments.

EXPENDITURES:

Professional Services – Field Management

The District has a contract with WCI Communities Property Management, Inc. to manage, administer, maintain and control the Heron Bay Commons. This also includes all costs related to the operations of the Clubhouse and the maintenance of the interior. The contract amount for the Fiscal Year is $699,844.

Bank Charges

Bank charges and any other fees that the District may incur from the Bank.

Assessment Collection Fee

This represents 2% of gross assessments plus collection and remittance fees.

County Tax Collector, 2%
Property Appraiser, $2.00/parcel

Insurance – General Liability

The District retains Preferred Governmental Insurance Trust as the Insurance Agent, who on an annual basis, arranges the placement of the District insurance coverage requirements.

North Springs
Improvement District
PARKLAND ISLES FY 2010 ADOPTED BUDGET

REVENUES:

Interest - Investments

The District earns Interest Income on the checking account and with the reserves held at the State Board of Administration.

Special Assessment – Tax Collector

The District will levy a Non-Ad Valorem assessment on all property located within Parkland Isles to for pay operating and maintenance expenditures for the year. This amount is net of discounts for early payments.

EXPENDITURES:

Professional Services – Legal Services

The District has a contract with Billing, Cochrane, Heath, Lyles & Mauro as legal counsel for the District. This contract includes preparation for monthly board meetings, contract review, etc.

Professional Services – Management Consulting Services

This item includes services provided by the District under the Management Contract with Severn Trent Environmental Services, Inc. These services include management and administration of Parkland Isle.

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis. This expense is based on existing year engagement letter plus anticipated increase for this year's engagement letter.

North Springs
Improvement District
PARKLAND ISLES FY 2010 ADOPTED BUDGET

Bank Charges

Bank charges and any other fees that the District may incur from the Bank.

Assessment Collection Fee

This represents 2% of gross assessments plus collection and remittance fees.
County Tax Collector, 2%
Property Appraiser, $2.00/parcel

OPERATIONS AND MAINTENANCE:

Professional Services – Field Management

This item is for Field Management Contract Services provided by Severn Trent Environmental Services, Inc.

Contracts - Landscape

Parkland Isles has a contract with Valley Crest Landscape Maintenance to provide lawn maintenance, fertilization and annual tree trimming.

Electricity - General

Parkland Isles currently has the following accounts with Florida Power & Light:
Pine Island Road, Holmberg Road and NW 66th Drive.

R&M – Irrigation

This is for the repairs and maintenance of the irrigation system in Parkland Isles.

North Springs
Improvement District
PARKLAND ISLES FY 2010 ADOPTED BUDGET

R&M – Plant Replacement

This is for plant replacement throughout the year in Parkland Isles.

R&M – Contingency

This is a contingency for unexpected expenses that may arise in Parkland Isles.

North Springs
Improvement District
HERON BAY MITIGATION FY 2010 ADOPTED BUDGET

REVENUES:

Interest - Investments

The District earns Interest Income on the checking account.

Special Assessment – Tax Collector

The District will levy a Non-Ad Valorem assessment on all property located within the Heron Bay Mitigation area to for pay operating and maintenance expenditures for the year. This amount is net of discounts for early payments.

EXPENDITURES:

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis. This expense is based on existing year engagement letter plus anticipated increase for this year's engagement letter.

Bank Charges

Bank charges and any other fees that the District may incur from the Bank.

Assessment Collection Fee

This represents 2% of gross assessments plus collection and remittance fees.

County Tax Collector, 2%
Property Appraiser, $2.00/parcel

North Springs
Improvement District
HERON BAY MITIGATION FY 2010 ADOPTED BUDGET

OPERATIONS AND MAINTENANCE:

Contracts – Environmental Monitoring

Heron Bay Mitigation has a contract with Miller Legg for environmental and wetland monitoring, maintenance and quarterly reporting.

Contracts – Aquatic Control

This is for maintenance of aquatic weeds within the waterways of the Heron Bay Mitigation area.

Contingency

This is for any unexpected expenses that may occur during the year.

NSID Assessment Summary
FY 2009-2010 Adopted

		FY 2009-2010	FY 2008-2009	% Change
General Fund		$991,385	$991,385	0%
001				
	Taxable Units	13,670.00	13,670.00	0%
	GROSS Tax per Unit	$77.98	$77.98	0%
Heron Bay Commons		$704,151	$704,129	0%
002				
	Taxable Units	3,326.00	3,326.00	0%
	GROSS Tax per Unit	$225.22	$225.22	0%
Parkland Isles		$297,366	$297,365	0%
003				
	Taxable Units	606.00	606.00	0%
	GROSS Tax per Unit	$522.02	$522.02	0%
Heron Bay Mitigation		$209,617	$209,617	0%
004				
	Taxable Units	3,363.00	3,363.00	0%
	GROSS Tax per Unit	$66.31	$66.31	0%
Series 1990A WM Bonds		$0	108,429	-100%
201				
	Taxable Units	144.00	144.00	0%
	GROSS Tax per Unit	$0.00	$752.98	-100%
Series 2009 Parkland Isles Bonds		$202,650	$261,312	-22%
210				
	Taxable Units	606.00	606.00	0%
	GROSS Tax per Unit	$284.35	$352.00	-19%
		$361.91	$448.00	-19%
		$413.61	$512.00	-19%

NSID Assessment Summary
FY 2009-2010 Adopted

	FY 2009-2010	FY 2008-2009	% Change
Series 1997 Heron Bay Commons Bonds 204	$781,328	$781,328	0%
Taxable Units	3,326.00	3,326.00	0%
GROSS Tax per Unit	$249.91	$249.91	0%
Series 1998 WM Bonds 205	$819,880	$819,880	0%
Taxable Units	2,805.00	2,805.00	0%
GROSS Tax per Unit	$307.68	$307.68	0%
Series 2005 WM Bonds 206	$640,806	$640,806	0%
Taxable Units	1,194.00	1,194.00	0%
GROSS Tax per Unit	$570.95	$570.95	0%
Series 2005 PG&CC Bonds 207 & 208	$2,160,211	$2,160,211	0%
Taxable Units	772.00	772.00	0%
Series 2006 Heron Bay N Bonds 209	$571,968	$571,968	0%
Taxable Units	427.00	427.00	0%
	425.00	425.00	0%
GROSS Tax per Unit	$400.00	$400.00	0%
	$1,000.00	$1,000.00	0%