

**MINUTES OF MEETING
NORTH SPRINGS IMPROVEMENT DISTRICT**

The regular meeting of the Board of Supervisors of the North Springs Improvement District was held Wednesday, December 2, 2015 at 5:00 p.m. in the district office, 9700 N.W. 52nd Street, Coral Springs, Florida.

Present and constituting a quorum were:

David Gray	President
Vincent Morretti	Secretary.
Mark Capwell	Assistant Secretary by telephone

Also present were:

Doug Hyché	District Manager
Sue Delegal	District Counsel
Rod Colon	Director of Operations
Jane Early	District Engineer
Brenda Richard	District Clerk
Donna Holiday	GMS-South Florida, LLC
Jillian Schertzer	NSID
Kevin Mulshine	MBS Capital Markets

The following is a summary of the minutes and actions taken at the December 2, 2015 meeting. A copy of the proceedings can be obtained by contacting the District Manager.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Hyché called the meeting to order at 5:00 p.m.

SECOND ORDER OF BUSINESS

Approval of the Minutes of the November 4, 2015 Meeting

On MOTION by Mr. Gray seconded by Mr. Morretti with all in favor the minutes of the November 4, 2015 meeting were approved.

THIRD ORDER OF BUSINESS

Audience Comments and Supervisors Requests

There being none, the next item followed.

FOURTH ORDER OF BUSINESS

Approval of Resolution 2016-03 Authorizing Entering into a Contract with CompuPay, Inc. to Provide Services Related to Sections 6055 and 6056 of the Affordable Care Act

On MOTION by Mr. Gray seconded by Mr. Morretti with all in favor Resolution 2016-03 was approved.

FIFTH ORDER OF BUSINESS

Public Hearing to Adopt Resolution 2016-04 Amending the Permit and Plan Review Fees and Updating the Permit Criteria Manual

On MOTION by Mr. Gray seconded by Mr. Morretti with all in favor the public hearing was opened.

There being no comments from the public,

On MOTION by Mr. Gray seconded by Mr. Morretti with all in favor the public hearing was closed.

On MOTION by Mr. Gray seconded by Mr. Morretti with all in favor Resolution 2016-04 was approved.

SIXTH ORDER OF BUSINESS

Staff Reports

A. Manager

I. Change Order No. 1 Project No. 2014-03 Water Treatment Plant Employee Operations Facility for a Net Increase of \$293,114.20

On MOTION by Mr. Gray seconded by Mr. Morretti with all in favor change order no. 1 with Virtual Design Group for project no. 2014-03 water treatment plant employee operations facility for a net increase of \$293,114.20 was approved.

II. Change Order No. 2 Project No. 497032 Hillsboro Boulevard West/Lox Road Force Main, Reuse Main and Water Main Extension for a Net Increase of \$421,733.63

On MOTION by Mr. Gray seconded by Mr. Morretti with all in favor change order no. 2 with Virtual Design Group project no. 497032 Hillsboro Boulevard West/Lox Road force main, reuse main and water main extension for a net increase of \$421,733.63 was approved.

III. Award of Contract for Project No. 2016-04 Heron Bay Wetland Mitigation, Maintenance and Monitoring.

On MOTION by Mr. Gray seconded by Mr. Morretti with all in favor the contract for project no. 2016-04 Heron Bay Wetland Mitigation, maintenance and monitoring was awarded to Green Brothers Group Corp. in the amount of their low bid of \$65,000.

IV. Discussion of Monthly Meeting Notices

Ms. Richard stated we publish the annual meeting notice and in addition we publish a monthly notice. It is not a requirement to publish the notice monthly, it is required that we notice special meetings and public hearings.

Mr. Gray stated as long as the information is on the website I don't have a problem with not publishing it monthly.

B. Attorney

Mr. Colon stated Mr. Mulshine has been working on refinancing the Parkland Golf & Country Club Bonds Series 2005 A-1 and A-2 through Stonegate Bank and they are offering a 3% interest rate with an annual savings of \$564,000 the first year and a total savings after 10 years would be \$3.7 million. Most of the homeowners will have their assessments lowered and we are looking to lower the assessments a little bit and create an operation and maintenance assessment to have a reserve fund also.

On MOTION by Mr. Gray seconded by Mr. Morretti with all in favor staff and MBS was authorized to move forward with the refinancing of the 2005 A-1 and A-2 Bonds through Stonegate Bank.

C. Engineer

A copy of the project status report was included as part of the agenda package.

SEVENTH ORDER OF BUSINESS

Approval of Financials and Check Registers

On MOTION by Mr. Gray seconded by Mr. Morretti with all in favor the financials and check registers were approved.

The board took a short recess after which the meeting reconvened.

Mr. Mulshine joined the meeting at this time and stated all we are asking for is authorization for the manager or the president to execute a commitment letter with Stonegate Bank at an interest rate not to exceed 3.5% and an amount of debt not to exceed \$16 million and we will bring all the documents back to the board for a closing in January.

On MOTION by Mr. Gray seconded by Mr. Morretti with all in favor the manager and president were authorized to execute a commitment letter with Stonegate Bank for an interest rate not to exceed 3.5% and the amount of debt not to exceed \$16 million.

On MOTION by Mr. Gray seconded by Mr. Morretti with all in favor the meeting adjourned at 5:15 p.m.



Vincent Morretti
Secretary



David Gray
President