

MINUTES OF MEETING
NORTH SPRINGS IMPROVEMENT DISTRICT

The regular meeting of the Board of Supervisors of the North Springs Improvement District was held Wednesday, August 5, 2015 at 5:02 p.m. in the district office, 9700 N.W. 52nd Street, Coral Springs, Florida.

Present and constituting a quorum were:

David Gray	President
Vincent Morretti	Secretary
Mark Capwell	Assistant Secretary

Also present were:

Doug Hyche	District Manager
Dennis Lyles	District Counsel
Rod Colon	Director of Operations
Jane Early	District Engineer
Brenda Richard	District Clerk
Donna Holiday	GMS-South Florida, LLC
Kevin Mulshine	MBS Capital Markets, LLC
Charles Bernardo	Eco-site, Inc.
Wes Bradish	RBC

The following is a summary of the minutes and actions taken at the August 5, 2015 meeting. A copy of the proceedings can be obtained by contacting the District Manager.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Hyche called the meeting to order at 5:02 p.m.

SECOND ORDER OF BUSINESS

Approval of the Minutes of the July 1, 2015 Meeting

On MOTION by Mr. Gray seconded by Mr. Capwell with all in favor the minutes of the July 1, 2015 meeting were approved as presented.

THIRD ORDER OF BUSINESS

Supervisors Requests and Audience Comments

There being none, the next item followed.

FOURTH ORDER OF BUSINESS

**Consideration of Term Sheet from TD Bank
for Refunding of Water Management Bonds,
Series 2005A/B Related to Supplement Area
3**

Mr. Mulshine reviewed the term sheet for the refunding of the Water Management Bonds Series 2005 A/B for the Supplement Area no. 3 that reflected a savings of approximately 20% or \$100 per month and reduced cost of issuance to approximately \$180,000.

Mr. Morretti joined the meeting during this presentation.

Mr. Mulshine stated any approval we are asking for today is subject to bond counsel, district counsel and your management staff signing off on everything. It would be brought back to you at a pre-closing at your September 2nd meeting and we would close the next day and you could reduce the rates on this year's tax bill. The only authorization we are asking for is to authorize the chairman and staff to pursue the TD proposal as long as the interest rates do not exceed 3.3% for the initial 10 year period.

On MOTION by Mr. Gray seconded by Mr. Capwell with all in favor staff was authorized to pursue the TD proposal as long as the interest rates do not exceed 3.3% for the initial 10 year period.

Mr. Lyles stated having heard that affirmative motion by the board I think further we would ask for a motion assuming the parameters established in the documents that you have been handed and have been explained by Mr. Mulshine, to further authorize execution of any documents in connection with this refunding by the chairman, the manager and appropriate district officials should they be required to be executed prior to your next meeting. The final decision would happen at your next meeting if we have something we need to do in the way of an execution of a document to tie that in once everybody is comfortable we are meeting the savings goals that have been outlined we would like authority from the board for in essence the chairman or manager to sign the necessary documents in this interim period. The final decision always rests with the board.

On MOTION by Mr. Gray seconded by Mr. Capwell with all in favor the proper district officials were authorized to execute documents in connection with the refunding should they be required to be executed prior to the next board meeting.

FIFTH ORDER OF BUSINESS

Approval of Resolution 2015-06 Amending Resolution 2015-03 Relating to Resetting the Public Hearing to Adopt the Fiscal Year 2016 General Fund, Parkland Isles, Heron Bay Commons, Heron Bay Mitigation and Debt Service Budgets to September 14, 2015

On MOTION by Mr. Gray seconded by Mr. Capwell with all in favor Resolution 2015-06 rescheduling the public hearing to adopt the fiscal year 2016 general fund, Parkland Isles, Heron Bay Commons, Heron Bay Mitigation and debt service budgets to September 14, 2015 was approved.

SIXTH ORDER OF BUSINESS

Approval of Resolution 2015-07 Amending Resolution 2015-05 and Resetting the Public Hearing to Adopt the Fiscal Year 2016 Water and Sewer Budgets to September 14, 2015

On MOTION by Mr. Gray seconded by Mr. Morretti with all in favor Resolution 2015-07 rescheduling the public hearing to adopt the fiscal year 2016 water and sewer budgets to September 14, 2015 was approved.

Mr. Colon stated it has been brought to my attention that we may need to have two meetings in September, one for the bond refunding and the other for the budgets.

Mr. Mulshine stated we need certify the roll to the county tax collector and as long as that is after the 15th we are fine doing the meeting on the 14th we will schedule pre-closing then.

Mr. Lyles stated if the bank is skittish about something with the rates or something happens with the Fed and they want to stick with the September 2nd date, we have already advertised a meeting for the 2nd, we just changed the public hearing we can still keep the meeting on the schedule in case we need to. I think the way to do this is schedule a special meeting and public hearing for the 14th and keep our meeting that has previously been advertised for the 2nd as is with the understanding that if possible it can be canceled. If necessary in order to achieve

these savings I think the board would want to get together and do that real quickly if need be. It may not require the whole board it might just be a pre-closing but let's keep that meeting noticed for the 2nd and let's have our schedule change be to advertise a public hearing and special meeting on the 14th.

Mr. Gray stated we will leave the other meeting on and take care of the bank, no problem.

Mr. Lyles stated what this means is if we leave everything as it is and you are going to have to publish an ad of a special meeting with a regular meeting contents for the 14th as well.

SEVENTH ORDER OF BUSINESS

Staff Reports

A. Manager

I. Consideration of Change Order No. 1 with Bamboo Landscaping, Inc. for District Landscape Upgrades in the Lump Sum Amount of \$70,000

On MOTION by Mr. Gray seconded by Mr. Capwell with all in favor change order no. 1 with Bamboo Landscaping, Inc. for upgrades to the landscaping in the lump sum amount of \$70,000 was approved.

II Consideration of Change Order No. 1 with Lanzo Construction Company for Project No. RFQ 2013-4 Planning, Design and Construction of NSID Chemical Building for a Lump Sum Amount of \$717,087

On MOTION by Mr. Gray seconded by Mr. Morretti with all in favor change order no. 1 with Lanzo Construction Company for planning, design and construction of the chemical building in the lump sum amount of \$717,087 was approved.

III. Grant of Easement from Coral Ridge Properties of a Strip of Land Located in Coral Springs Village Green Addition No. 1

On MOTION by Mr. Gray seconded by Mr. Capwell with all in favor the grant of easement from Coral Ridge Properties for a strip of land located in Coral Springs Village Green Addition no. 1 was vacated.

IV. Consideration of a Lease Agreement between North Springs Improvement District and Eco-Site, Inc. to Lease Property in the City of Parkland to Construct, Operate and Maintain a Communications Facility

On MOTION by Mr. Gray seconded by Mr. Capwell with all in favor the lease agreement between the district and Eco-Site, Inc. to construct, operate and maintain a communications facility was approved.

V. Consideration of Quotes for Emergency Repair Discharge Line (Pump Station no. 1)

On MOTION by Mr. Gray seconded by Mr. Capwell with all in favor the contract for emergency repair of the discharge line at pump station no. 1 was awarded to Atlantic Concrete and Mechanical in the amount of their low bid of \$260,000.

VI. Consideration of Quotes for Leveling and Grading Land Behind NSID Plant/New Administration Building

On MOTION by Mr. Gray seconded by Mr. Morretti with all in favor the contract to grade and level the area behind the new plant/admin building was awarded to Green Brothers Group Corp. in the amount of their low proposal of \$35,000 was approved.

B. Attorney

There being none, the next item followed.

C. Engineer

I. Consideration of Work Authorization 229, 16" Reuse Main from Nob Hill Road East to the Limits of NSID along Lox Road for a Lump Sum Amount of \$355,000

On MOTION by Mr. Gray seconded by Mr. Morretti with all in favor work authorization 229 for the design, permitting, inspection and certification of 14,000 linear feet of 16" reuse main from Nob Hill Road east along Lox Road to the limits of NSID in the lump sum amount of \$355,000 was approved.

II. Project Status Report

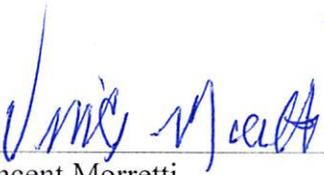
A copy of the project status report was provided as part of the agenda package.

FIFTH ORDER OF BUSINESS

Approval of Financials and Check Registers

On MOTION by Mr. Gray seconded by Mr. Capwell with all in favor the financials and check registers were approved.

On MOTION by Mr. Gray seconded by Mr. Capwell with all in favor the meeting adjourned at 5:30 p.m.



Vincent Morretti
Secretary



David Gray
President