

**MINUTES OF MEETING
NORTH SPRINGS IMPROVEMENT DISTRICT**

The regular meeting of the Board of Supervisors of the North Springs Improvement District was held Wednesday, **August 4, 2021** at 5:00 p.m. in the district office, 9700 N.W. 52nd Street, Coral Springs, Florida.

Present and constituting a quorum were:

Vince Moretti	President
Grace Solomon	Secretary
Neil Vogel	Assistant Secretary

Also present were:

Rod Colon	District Manager
Richard Sarafan	District Counsel
Jane Early	District Engineer by telephone
Brenda Richard	District Clerk
Donna Holiday	GMS-South Florida, LLC
Rhonda Mossing	MBS Capital Markets, LLC by telephone
Denise Ganz	Greenspoon Marder by telephone
Vandin Calitu	VLC One
Katherine Castro	NSID
Detective Wantuck	Coral Springs Police Department

The following is a summary of the discussions and actions taken at the August 4, 2021 meeting. An audio copy of the proceedings can be obtained by contacting the District Manager.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Colon called the meeting to order at 5:00 p.m. and called the roll.

SECOND ORDER OF BUSINESS

Approval of the Minutes of the July 7, 2021 Meeting

<p>On MOTION by Ms. Solomon seconded by Mr. Vogel with all in favor the minutes of the July 7, 2021 meeting were approved as presented.</p>

THIRD ORDER OF BUSINESS

Supervisors Requests and Audience Comments

Mr. McCormick of Coastal Community Church stated I would like to discuss transfer of ownership of a 30-foot strip of land owned by the district that is behind our church and city hall. That piece of land would give us access to three-acres that is available for sale along with property belonging to Mr. Hendricks for a future school. We currently have an elementary school and a pre-school on the east side of town this would provide land for the construction of a middle school/high school combination. We would like to purchase this piece of land that is currently a dike and will continue to be a dike.

FOURTH ORDER OF BUSINESS

Approval of Resolution 2021-19 a Supplemental Resolution Providing for an Amendment as More Fully Described Herein, to Resolution No. 2012-08 Adopted by the District on December 21, 2011 Pursuant to which the District has Issued its Water and Sewer Revenue and Refunding Revenue Bonds, Series 2011; Authorizing Other Required Actions, providing for Severability and an Effective Date

Ms. Ganz stated that in Resolution 2012-08 the district pledged the water and sewer revenue pursuant to the master resolution and there is one series of bonds outstanding, the 2011 bonds owned by Truist Bank. The flow of funds was pledged to pay operating expenses and to make certain deposits for principal and interest on the outstanding bonds and the surplus is to be used for any lawful purpose for the water and sewer system. This amendment will change that provision to allow any of the surplus to be used for any lawful purpose of the district, including the water and sewer system.

Mr. Colon stated in layman's terms this resolution allows us to use surplus funds to help purchase the land.

<p>On MOTION by Mr. Vogel seconded by Ms. Solomon with all in favor Resolution 2021-19 was approved.</p>
--

FIFTH ORDER OF BUSINESS

Approval of Resolution 2021-20 Providing for the Issuance of its Not Exceeding \$11,000,000 Water and Sewer Revenue Bond, Series 2021 Under Resolution 2012-08 Adopted on December 21, 2011 as Amended for the Purpose of Financing Certain Improvements to the Issuer’s Water and Sewer System, Paying Capitalized Interest on the Series 2021 Bond, Funding a Subaccount in the Reserve Account for the Series 2021 Bond, and Paying Costs of Issuance of the series 2021 Bond, all as more fully Provided for Herein; authorizing the Execution and Delivery of the Series 2021 bond, Authorizing the Negotiated Sale of the Series 2021 Bond to STI Institutional & Government, Inc. Directing the Application of the Proceeds of the Series 2021 Bond, Fixing Certain Terms and Details of Such Series 2021 Bond; Authorizing Other Required Actions; Providing for Severability and an Effective Date

Mr. Colon stated next is Resolution 2021-20 providing for the issuance of not exceeding \$11,000,000 water and sewer revenue bonds series 2021 under Resolution 2012-08 adopted December 21, 2011 as amended for the purpose of financing certain improvements to the issuer’s water and sewer system.

On MOTION by Ms. Solomon seconded by Mr. Vogel with all in favor Resolution 2021-20 was approved.

SIXTH ORDER OF BUSINESS

Execution of a Conflict Waiver Relating to Representation by Greenspoon Marder LLP of Truist Bank and its Affiliates Relating to the Issuance of the Water and Sewer Revenue bonds, Series 2021

Ms. Ganz stated others in my firm unrelated to what I do, do work for Truist Bank and its affiliates including the one that is going to be the purchaser of the 2021 bonds. We are pursuing a conflict waiver in their private placement of the bonds and Truist Bank and their affiliates have waived that conflict and we are asking you to waive it as well.

On MOTION by Ms. Solomon seconded by Mr. Vogel with all in favor the conflict waiver was approved.

SEVENTH ORDER OF BUSINESS

Approval of Resolution 2021-21 Approving the Proposed Water and Sewer Budget for Fiscal Year 2022 and Setting the Public Hearing

On MOTION by Ms. Solomon seconded by Mr. Vogel with all in favor Resolution 2021-21 approving the fiscal year 2022 water and sewer budget and setting the public hearing for September 3, 2021 was approved.

EIGHTH ORDER OF BUSINESS

Staff Reports

A. Manager

i. Consideration of Proposal for Automation Package for the NSID Records Facility Building in the Amount of \$56,544

On MOTION by Mr. Vogel seconded by Ms. Solomon with all in favor the proposal from Perfect TV, Inc. for automation package for the NSID records facility building in the amount of \$56,544 was approved.

ii. Approval of the Annual Meeting Schedule for Fiscal Year 2022

On MOTION by Ms. Solomon seconded by Mr. Moretti with all in favor the fiscal year 2022 meeting schedule reflecting meetings on the first Wednesday of the month was approved.

B. Attorney

Mr. Sarafan stated I'm happy to report that this morning we had the validation hearing on the Heron Bay Water Project Bonds, and we did get it validated.

C. Engineer

- i. Consideration of Proposal for Reconstruction of Existing Biscayne Aquifer Water Supply Well One (1) from Florida Drilling for a Lump Sum Amount of \$237,500**

On MOTION by Mr. Vogel seconded by Ms. Solomon with all in favor the proposal from Florida Drilling for reconstruction of water supply well no. 1 in the lump sum amount of \$237,500 was approved.

- ii. Approval of Maintenance Agreement with Cascata at MiraLago Neighborhood Association**

On MOTION by Ms. Solomon seconded by Mr. Vogel with all in favor the maintenance agreement with Cascata at MiraLago Neighborhood Association for maintenance of stormwater facilities was approved.

NINTH ORDER OF BUSINESS

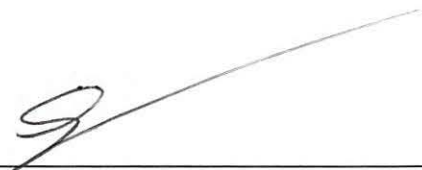
Approval of Financials and Check Registers

On MOTION by Mr. Vogel seconded by Ms. Solomon with all in favor the financials and check registers were approved.

Ms. Mossing stated earlier in the agenda you approved the issuance of the water and sewer bonds and we would like to schedule the preclosing for August 23, 2021 if the president and secretary are available to sign documents that day, then we will fund on August 25, 2021.

The preclosing was scheduled for August 23, 2021 at 1:00 p.m.

On MOTION by Ms. Solomon seconded by Mr. Vogel with all in favor the meeting adjourned at 5:18 p.m.



 Grace Solomon
 Secretary



 Vince Moretti
 President