RESOLUTION 2017-15

A RESOLUTION OF THE BOARD OF SUPERVISWORS OF THE NORTH SPRINGS IMPROVEMENT DISTRICT ADOPTING THE GENERAL FUND, HERON BAY COMMONS, PARKLAND ISLES, HERON BAY MITIGATION, AND DEBT SERVICE BUDGETS OF THE NORTH SPRINGS IMPROVEMENT DISTRICT FOR FISCAL YEAR 2018

WHEREAS, the District Manager has heretofore prepared and submitted to the Board, for approval, the District's proposed Fiscal Year 2018 General Fund, Heron Bay Commons, Parkland Isles, Heron Bay Mitigation, and Debt Service Budgets for the North Springs Improvement District, copies of said budgets being attached hereto as Composite Exhibit A (the "Budgets"); and

WHEREAS, a public hearing has been held this 2nd day of August, 2017 at which hearing members of the general public were accorded the opportunity to speak prior to the final adoption of the Budgets.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE NORTH SPRINGS IMPROVEMENT DISTRICT THAT:

Section 1. Recitals. The recitals above are true and correct and hereby made a part of this Resolution

Section 2. Budgets Adopted. The General Fund, Heron Bay Commons, Parkland Isles, Heron Bay Mitigation and Debt Service Budgets (the "Budgets") heretofore submitted to and approved by the Board of Supervisors are hereby adopted as the General Fund, Heron Bay Commons, Parkland Isles, Heron Bay Mitigation and Debt Service Budgets of the District for Fiscal Year 2018

Section 3. Exhibits. A verified copy of said General Fund, Heron Bay Commons, Parkland Isles, Heron Bay Mitigation and Debt Service Budgets shall be attached as Composite Exhibit A to this Resolution in the District's "Official Record of Proceedings."

Section 4. Effective Date. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED by the Board of Supervisors of the North Springs Improvement District, this 2nd day of August, 2017.

Mark C. Capwell, President

Vincent Moretti, Secretary

EXHIBIT 'A'

NORTH SPRINGS IMPROVEMENT DISTRICT

General Funds

Heron Bay Commons

Parkland Isles

Heron Bay Mitigation

Debt Service

ADOPTED BUDGETS

FISCAL YEAR 2018

Adopted August 2, 2017

Mark Capwell
President

Vincent Moretti
Secretary

Alen Hsu
Assistant Secretary

Prepared by:

Doug Hyche
District Manager

Rod Colon
Deputy District Manager

Maryam Omidi
Chief Financial Officer

North Springs Improvement District
General Fund
Adopted Budget FY 2018

Account Description	Adopted Budget FY 2017	Actuals as of 03/31/2017	Projected April-Sept 2017	Total Projected 9/30/17	Adopted Budget FY 2018
Revenue					
Assessments-On Roll	2,449,955	2,267,144	182,811	2,449,955	2,522,040
Permits, Fees, & Licenses	5,000	35,090	4,000	39,090	10,000
Interest Income-Investments	-	-	-	-	-
Miscellaneous Revenues	20,000	8,300	8,000	16,300	16,000
Carry Over Fund Balance From Previous Yr	515,527	-	-	-	643,225
Total Revenue	**$ 2,990,482**	**$ 2,310,533**	**$ 194,811**	**$ 2,505,345**	**$ 3,191,265**
Expenditures					
Personnel & Administration					
Payroll-Board Of Supervisors	14,400	8,400	6,000	14,400	14,400
Payroll-Salaried	200,000	93,917	100,000	193,917	225,000
Payroll- Vehicle Benefit	427	165	165	329	450
Fica Expense	15,000	6,207	6,207	12,414	18,000
Pension Expense	30,000	15,113	15,113	30,227	48,000
Health & Life Insurance	45,000	31,279	31,279	62,559	70,000
Workers Comp Ins	4,000	2,468	2,468	4,936	6,000
Unemployment Taxes	1,000	-	-	-	1,000
Prof Serv-Engineering	25,000	26,441	20,000	46,441	25,000
Arbitrage	3,000	-	-	-	3,000
Dissimination	4,000	-	-	-	4,000
Trustee Fees	18,000	-	-	-	18,000
Prof Serv-Legal Services	12,000	6,122	6,122	12,243	15,000
Prof Svc-Legal Litigation/Broward Cty	-	518	518	1,035	10,000
Prof Serv-Legislative Expense	15,000	13,756	13,756	27,513	20,000
Actuarial Pension Cost of Benefits	1,000	630	630	1,260	1,000
Prof Serv-Mgt Consulting Serv	20,000	5,805	5,805	11,610	20,000
Prof Serv-Info Tech	2,000	-	-	-	2,000
Prof Serv-Special Assessment	25,000	-	25,000	25,000	25,000

Account Description	Adopted Budget FY 2017	Actuals as of 03/31/2017	Projected April-Sept 2017	Total Projected 9/30/17	Adopted Budget FY 2018
Prof Serv - Records Management	10,000	-	-	-	5,000
Annual Audit	12,000	5,036	5,036	10,071	12,000
Communication-Telephone	5,000	453	453	906	5,000
Postage And Freight	2,000	213	213	425	2,000
Printing And Binding	1,000	355	355	710	1,000
Record Storage	500	305	200	505	500
Legal Advertising	3,000	-	-	-	3,000
Office Supplies	2,000	978	978	1,955	2,000
Special Events	5,500	5,725	-	5,725	7,000
Dues, Licenses, Subscriptions	10,000	4,471	4,471	8,942	10,000
Annual District Filing Fee	200	175	175	350	200
Misc-Ems Service	825	-	-	-	5,000
Misc-Contingency	26,000	6,773	6,773	13,545	20,000
Total Personnel & Administration Expenditures	**$ 512,852**	**$ 235,303**	**$ 251,715**	**$ 487,018**	**$ 598,550**
Expenditures Field					
Unemployment Taxes	1,000	-	-	-	1,000
Payroll-Salaried	400,000	161,925	161,925	323,851	400,000
FICA Expense	30,000	12,287	12,287	24,573	30,000
Pension Expense	30,000	10,916	10,916	21,833	30,000
Health & Life Insurance	150,000	73,357	73,357	146,714	150,000
Worker'S Comp Insurance	20,000	12,340	12,340	24,681	22,000
Contracts-Water Quality	5,000	2,271	2,271	4,542	5,000
Contracts-Landscape	90,000	78,000	78,000	156,000	156,000
Communication-Telephone	5,000	1,906	1,906	3,813	5,000
Electricity	20,000	4,350	4,350	8,701	20,000
Insurance - General Liability	75,000	44,025	44,025	88,051	45,000
R&M-General	200,000	150,566	150,566	301,133	200,000
R&M-Vehicles	10,000	840	840	1,680	10,000
R&M-Trees & Trimming	-	7,350	7,350	14,700	10,000
R&M-Culvert Cleaning	10,000	-	-	-	5,000
R&M-Pump Station	150,000	2,626	2,626	5,252	150,000
R&M-Road Maintenance	150,000	-	-	-	150,000
Op Supplies - General	7,000	2,353	2,353	4,705	7,000

Account Description	Adopted Budget FY 2017	Actuals as of 03/31/2017	Projected April-Sept 2017	Total Projected 9/30/17	Adopted Budget FY 2018
Op Supplies - Aquatic Treatment	125,000	18,508	18,508	37,016	125,000
Op Supplies - Uniforms	5,000	2,042	2,042	4,084	5,000
Op Supplies - Fuel, Oil	70,000	11,000	11,000	22,001	70,000
Misc-Licenses & Permits	12,000	2,390	2,390	4,780	12,000
Misc-Contingency	2,000	200	200	400	2,000
Cap Outlay - Other	154,592	116,963	116,963	233,926	226,677
Cap Outlay - Equipment	25,000	-	-	-	25,000
Cap Outlay - Vehicles	30,000	-	-	-	30,000
Cap Outlay - Roof Replacement	11,250	-	-	-	11,250
Cap Outlay - Engine Replacement	400,000	153,027	153,027	306,054	400,000
Cap Outlay - Pump Replacement	33,333	26,188	26,188	52,375	33,333
Cap Outlay - Muffler Replacement	4,000	-	4,000	4,000	4,000
Reserved for 1st QTR Operating	252,455	-	223,000	223,000	252,455
Total Field Expenditures	**$ 2,477,630**	**$ 895,432**	**$ 1,122,432**	**$ 2,017,864**	**$ 2,592,715**
Total Expenditures	**$ 2,990,482**	**$ 1,130,736**	**$ 1,374,147**	**$ 2,504,883**	**$ 3,191,265**
Excess of Revenues Over (Under) Expenditures	**$ -**	**$ 1,179,798**	**$ (1,179,336)**	**$ 462**	**$ 0**

NET ASSESSMENT LEVY		$2,522,040
ADD. DISCOUNTS/COLLECTIONS AT 7% Administrative		$32,186
ADD. DISCOUNTS/COLLECTIONS AT 7% Maintenance	$	157,645.40
TOTAL ASSESSMENT LEVY	$	2,711,871.07

	FY 2017		FY 2018	
	$ Per Unit	Totals	$ Per Unit	Totals
General Fund-001 Total Assessment Levy		$ 2,634,359.92		$ 2,711,871.07
Total Assessable Units:				
Administrative	16,241	2,615,775.46	17,061	459,793.95
Maintenance	690	18,584.46	16,784	2,252,077.12
Assessment per Unit:				
Administrative	$ 161.06		$ 26.95	
Maintenance	$ 26.93		$ 134.18	

NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND ADOPTED BUDGET
FISCAL YEAR 2018

REVENUES

Special Assessment - Tax Collector
The District will levy a Non-Ad Valorem assessment on all the taxable property within the North Springs Improvement District in order to pay for operating and maintenance expenditures during the fiscal year. This amount is net of discounts for early payments.

Permit Review Fees
Permit review fees based on prior year's revenues.

Interest Income - Investments
The District earns interest income on the checking accounts with SunTrust, various CD's, and debt services trust accounts with US Bank.

Miscellaneous Revenue
The District has taken work in house that was previously provided via contract.

EXPENDITURES

Administrative:

Payroll Board of Supervisor Salaries
Chapter 2007-285 of the Laws of Florida allows for a member of the Board of Supervisors to be compensated $400 per meeting of the Board of Supervisors, not to exceed $4,800 per year.

Payroll Salaried
Payroll, Workers Comp, FUTA/SUTA Taxes and payroll charges for the administrative personnel based upon current rate plus an increase. Each employee will be evaluated in September to determine his or her actual increase.

FICA Taxes
Payroll Taxes for the administrative personnel.

Pension Benefits
The District's pension plan was established whereby the employer contributes for each employee's annual salary into Florida Retirement system.

Health and Life Insurance
The District offers all employees health, life, dental and disability Insurance.

Workers' Compensation
The District's policy is with Egis Insurance Advisors.

Professional Services - Engineering
The District has contracted with CH2M Hill to provide engineering services. This contract includes preparation for and attendance of monthly board meetings, contract specifications, bidding, etc.

Professional Services - Arbitrage Rebate
The District contracts with an independent certified public accountant to annually calculate the District's arbitrage rebate liability on its revenue bonds. The amount is based on standard fees charged for this service.

Professional Services - Dissemination Agent
The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b) (5), which relates to additional reporting requirements for unrelated bond issues. The District has contracted for this service and the amount is based on the contracted amount.

Professional Services - Trustee
In 2011, The District issued the 2011 Series of Revenue Refunding Bonds and is deposited with a Trustee to handle all trustee matters. The annual trustee fee is based on standard fees charged plus any out of pocket expenses.

Professional Services - Legal Services
The District has a contract with Billing, Cochran, Lyles, Mauro & Ramsey, P.A. as legal counsel. This contract includes preparation for and attendance of monthly board meetings, contract review, etc.

Professional Services - Legislative Expense
The District may need to engage a consultant that specializes in legislative codification matters in regards to amending certain District limitations and boundaries.

Actuarial Pension Cost of Benefits - OPEB
Florida State Statutes require the employer to make health coverage available to retirees at the employer's group rate. GASB45 requires a periodic actuarial assessment of the cost and liability associated with these benefits.

Professional Services - Mgt. Consulting Services
The District has contracted GMS (Government Management Services) to perform financial consulting services, Assessments for Non Ad Valorem taxes, and coordinate with our in house accountants

NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND ADOPTED BUDGET
FISCAL YEAR 2018

Professional Services - Special Assessment
The District has contracted with Governmental Management Services to provide Administrative Services to put the District's assessments on the Tax Roll.

Auditing Services
The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis. This expense is based on existing year engagement letter plus anticipated increase for this year's engagement letter.

Communication - Telephone
Telephone and fax machine expenditure estimates are based on prior years cost.

Postage and Freight
Postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Printing and Binding
Preparation of agenda packages, required mailings and other special projects.

Record Storage
The District has contracted with International Data Depository to provide records management and administrative Services, including but not limited to, retention compliance and online access of District files.

Legal Advertising
Advertisement of monthly board meetings, public hearings and any other legal advertising that may be required.

Office Supplies
Any supplies that may be purchased during the fiscal year, i.e., paper, file folders, labels, paper clips, etc.

Special Events
Annual donations made to the Waterway Cleanup Project.

Annual District Filing Fee
The District is required to pay an annual fee to the Department of Community Affairs.

Misc EMS Services
Assessments imposed from the City of Coral Springs for Emergency Medical Services.

Miscellaneous Contingency
Unexpected expenses that may arise in the District.

NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND ADOPTED BUDGET
FISCAL YEAR 2018

FIELD OPERATIONS:

Payroll - Salaried
Payroll, workers compensation, FUTA/SUTA taxes and payroll charges for the field personnel based upon current rate plus an increase. Each employee will be evaluated in September to determine his or her actual increase.

Pension Benefits
The District's pension plan was established whereby the employer contributes for each employee's annual salary into Florida Retirement system.

Health and Life Insurance
The District offers the employees' health, life, dental and disability insurance.

Workers' Compensation
The District's policy is with Egis Insurance Advisors.

Contracts - Water Quality Testing
Water Quality Testing is done to provide a guide for planning the aquatic plant control program and in addition provides indications of dangerous or threatening conditions.

Contracts - Landscaping
Mowing of the ditch-banks and areas along the drainage canals, as well as, various median maintenance.

Communication - Telephone
Telephones for all field employees provided for by the District.

Electricity - General
The District currently has the following utility accounts with Florida Power & Light: Pump Station No. 1, Pump Station No. 2 and Back Pump.

Insurance - General Liability
The District retains Egis Insurance Advisors as the Insurance Agent, who on an annual basis arranges the placement of the District insurance coverage requirements.

R&M - General
Repairs and maintenance needed for District operations.

R&M - Vehicles
Repairs and maintenance needed for the District's vehicles.

R&M - Trees and Trimming
Tree trimming needed throughout the District.

NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND ADOPTED BUDGET
FISCAL YEAR 2018

R&M – Culvert Cleaning
Repairs and maintenance of the culverts located throughout the District.

R&M - Pump Station
Repairs and maintenance of the pump stations located throughout the District.

R&M - Road Maintenance
Repairs and maintenance of roadways needed throughout the District.

Operating Supplies - General
General operating supplies needed throughout the District.

Operating Supplies - Aquatic Treatment
Chemicals and fish purchased by the District.

Operating Supplies - Uniforms
Uniform rental and annual shoe allowance.

Operating Supplies - Fuel/Oil
Diesel fuel and gasoline purchased by the District.

Licenses & Permits
Employees are required to have an Aquatic License. This includes any permit fees, classes, licenses and all fees related to the employee obtaining an Aquatic License.

Miscellaneous Contingency
Expenses that may occur, during the year, needed for plant operations.

Capital Outlay – Other
Costs associated with capital expenditures for this fiscal year.

Capital Outlay - Equipment
Equipment purchases made that may be necessary for operations.

Capital Outlay - Vehicles
Vehicle purchases made for the District.

NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND ADOPTED BUDGET
FISCAL YEAR 2018

SCHEDULE OF CAPITAL RESERVES

RESERVES	ESTIMATED LIFE EXPECTANCY	REPLACEMENT COST	ANNUAL FUNDING
PUMPS-REBUILD	10	$140,000	$14,000
REPLACE ROOF	8	$90,000	$11,250
REPLACE ENGINES	3	$1,200,000	$400,000
REPLACE PUMPS	15	$500,000	$33,333
REPLACE MUFFLERS	10	$40,000	$4,000
TOTAL CAPITAL OUTLAY RESERVES			**$462,583**

NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY COMMONS ADOPTED BUDGET
FISCAL YEAR 2018

REVENUES

Interest Income - Investments
The District earns interest income on the checking accounts with SunTrust, various CD's, and debt services trust accounts with US Bank.

Rental Income - Events
The District earns rental income form renting out the clubhouse event's room and pool cabanas.

Special Assessment - Net
The District will levy a Non-Ad Valorem assessment on all property located within Heron Bay Commons, to pay operating and maintenance expenditures for the Clubhouse. This amount is net of discounts for early payments.

EXPENDITURES

Administrative:

Professional Services - Legal Services
The District has a contract with Billing, Cochran, Lyles, Mauro & Ramsey, PA as legal counsel. This contract includes preparation for and attendance of monthly board meetings, contract review, etc.

Professional Services - Auditing Services
The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis. This expense is based on existing year engagement letter plus anticipated increase for this year's engagement letter.

Professional Services - Management Consulting
The District retains Governmental Management Services for Financial Consulting Services.

Professional Services - Arbitrage and Dissemination
This represents fees that are related to mandatory reporting requirements.

Professional Services - Trustee
The annual trustee fee is based on standard fees charged plus any out-of-pocket expenses for bond related matters.

NSID Compliance Monitoring
Cost recovery for monitoring issues pertaining to the Heron Bay Commons facility.

North Springs Improvement District

Heron Bay Commons

Adopted Budget FY 2018

Account Description	Adopted Budget FY 2017	Actuals as of 03/31/2017	Projected April-Sept 2017	Total Projected 9/30/17	Adopted Budget FY 2018
Revenue					
Interest-Investments	-	-	-	-	-
Rental Income-Events	40,000	27,603	11,000	38,603	45,000
Assessments-On Roll	1,048,000	994,415	53,585	1,048,000	1,048,000
Clubhouse Membership	-	1,800	-	1,800	1,500
Miscellaneous Revenues	1,400	578	500	1,078	1,000
Total Revenue	**1,089,400**	**1,024,396**	**65,085**	**1,089,481**	**1,095,500**
Personnel & Administration Expenditures					
Prof Serv-Legal Services	1,500	15,500	10,000	25,500	10,000
Annual Audit	2,000	839	1,161	2,000	2,000
Prof Serv-Mgt Consulting Serv	850	405	405	810	810
Actuarial Computation Fee-Opeb	-	510	-	510	510
Arbitrage Rebate	1,000	-	-	-	1,000
Dissemination Agent	1,000	-	-	-	1,000
Trustee	3,500	-	-	-	3,500
NSID Compliance Monitoring	20,000	10,000	10,000	20,000	20,000
Prof Serv-Computer	750	265	265	529	1,000
Postage	700	225	225	449	450
Insurance-Gen Liab	16,500	19,160	-	19,160	22,000
Legal Advertising	-	-	-	-	500
Contingency for Admin	1,500	1,290	1,290	2,580	2,000
Office Supplies	2,000	1,505	1,500	3,005	2,000
Dues, Licenses	5,000	3,595	2,500	6,095	5,000
Misc-Bank Charges	3,000	1,695	1,695	3,390	3,500
Personnel-Salary	336,000	144,850	185,000	329,850	340,000
Fica Expense	26,000	10,742	15,000	25,742	26,000
Pension Expense	28,000	10,386	15,000	25,386	26,000
Health/Life Ins	160,000	66,022	75,000	141,022	150,000
Worker'S Comp Insurance	16,000	10,529	2,000	12,529	8,000
Unemployment Comp	1,500	1,729	1,729	3,458	5,000
Total Personnel & Administration Expenditures	**626,800**	**299,247**	**322,769**	**622,015**	**630,270**

Account Description	Adopted Budget FY 2017	Actuals as of 03/31/2017	Projected April-Sept 2017	Total Projected 9/30/17	Adopted Budget FY 2018
Operation & Maintenance Expenditures					
Janitorial Service/Supplies	46,000	28,946	28,946	57,892	60,000
Security Systems	2,800	796	796	1,592	1,700
Telephone	8,500	4,358	4,358	8,716	9,000
Electric	52,000	27,351	27,351	54,702	55,000
Water/Sewer	36,000	15,619	15,619	31,237	35,000
Cable Tv	1,000	546	546	1,091	1,000
Trash Removal	6,300	2,777	2,777	5,553	5,600
Gas-Pool Heater/Spa	10,000	154	154	308	4,000
Equipment Lease	5,200	2,629	2,629	5,258	5,300
Insurance-Gen Liab	2,500	-	-	-	-
R&M-General	24,000	15,445	15,445	30,890	25,000
R&M-Pool/Spa	30,000	21,633	8,800	30,433	35,000
R&M-Tennis Courts	11,000	5,774	5,774	11,548	12,000
Pest Control	2,000	2,140	3,000	5,140	6,500
R&M-Fitness Room	3,000	2,116	1,000	3,116	3,000
Landscape Contract	50,000	29,166	30,000	59,166	60,000
Landscape Replacement	15,000	-	-	-	10,000
Pruning	10,000	1,500	1,500	3,000	3,000
Contingency for Operation	500	-	368	368	200
Office Supplies	3,000	3,632	2,000	5,632	3,500
Tennis Court Supplies	5,000	4,321	2,000	6,321	5,000
Uniforms	4,500	1,521	1,521	3,042	3,200
Misc-Licenses & Permits	3,000	305	305	611	2,000
Fuel	900	236	236	471	700
Capital Outlay-Other	20,000	29,379	12,000	41,379	30,000
Reserve for 1ST Quarter Operating	100,000	-	100,000	100,000	89,530
R&M Reserves	10,400	-	-	-	-
Total Operation & Maintenance Espenditures	**462,600**	**200,342**	**267,123**	**467,466**	**465,230**
Total Expenditures	**1,089,400**	**499,589**	**589,892**	**1,089,481**	**1,095,500**
Excess of Revenues Over (Under) Expenditures	**-**	**524,807**	**(524,807)**	**(0)**	**-**

NET ASSESSMENT LEVY	1,048,000
ADD, DISCOUNTS/COLLECTIONS AT 7%	$78,882
TOTAL ASSESSMENT LEVY	$1,126,882

	FY 2017	FY 2018
Heron Bay Commons	$1,126,882	$1,126,882
Total Assessable Units	3,025	3,025
Assessment per Unit:	$372.52	$372.52

Professional Services - Computer

Postage & Freight
Postage and/or freight used for District mailings including, but not limited to, agenda packages, vendor checks and other correspondence.

Insurance – General Liability
The District retains Egis Insurance Advisors Inc. as the insurance agent who, on an annual basis, arranges the placement of the District insurance coverage requirements.

Office Supplies
Office supplies purchased, i.e., paper, pens, file folders, labels, paper clips, etc.

Bank Charges
Bank charges and any other fees incurred from the bank.

Payroll - Salaried
Payroll, workers comp, FUTA/SUTA Taxes and payroll charges for the personnel based upon current rate plus an increase. Each employee will be evaluated in September to determine their actual increase.

Pension Benefits
The District's pension plan was established whereby the employer contributes for each employee's annual salary into Florida Retirement system.

Health and Life Insurance
The District offers all employees health, life, dental and disability insurance.

Operations and Maintenance:

Janitorial Services
The District has contracted with an outside company to provide cleaning services for the clubhouse.

Janitorial Supplies
Costs related to supplies that are needed by the janitorial and maintenance staff.

Security
Security services provided for safety of the facility and its inhabitants.

Telephone
Costs associated with telephone and internet usage.

Electric
Costs associated with the facility for utility account with Florida, Power & Light.

Water/Sewer
Costs associated with the facility's water and sewer usage and needs.

Cable TV
Costs incurred for the facility's cable television services.

Trash Removal
Cost incurred for trash pickup services.

Gas - Pool Heaters/Spa
Gas needed for pool heaters and spa.

Equipment Lease
Costs incurred through leasing of equipment.

Insurance - Property
The District retains Egis Insurance Advisors Inc. as the Insurance Agent, who on an annual basis arranges the placement of the District insurance coverage requirements.

Repairs & Maintenance
Repairs and maintenance costs incurred throughout the fiscal year by the facility.

Repair & Maintenance - Pool/Spa
Repair costs for the facility's pool and spa.

Repair & Maintenance - Tennis Courts
Maintenance fees for upkeep of the tennis courts which includes, but is not limited to, quarterly purchase of clay.

Pest Control
Costs associated with spraying and treating the facility to eliminate pests.

Repair & Maintenance - Fitness Room
Costs associated with the maintenance of the fitness room and equipment.

Landscape - Contractual
Contractual costs for regular maintenance of the facility's landscape.

Landscape - Replacement
Costs incurred for the replacement of any landscape trees, plants, flowers, object, ornaments, and etc.

Landscape - Pruning
Costs associated with pruning the trees, when necessary.

Tennis Court Supplies
Repair and maintenance supplies needed to keep the courts in good condition.

Uniforms
Uniform rental plus annual boot allowance.

Miscellaneous - Licenses & Permits
Costs associated with licensing and permitting for the facility, enabling constant compliance with regulations.

Fuel
Diesel fuel and gasoline purchased by the District.

Capital Outlay - Other
Costs associated with capital expenditures for this fiscal year.

Reserves
Reserves held for the first quarter of operating expenses.

Termite Program
Costs incurred by the facility to ensure structural safety by engaging in a regular termite prevention program.

North Springs Improvement District
Parkland Isles
Adopted Budget FY2018

Account Description	Adopted Budget FY 2017	Actuals as of 03/31/2017	Projected April-Sept 2017	Total Projected 9/30/17	Adopted Budget FY 2018
Revenue					
Assessments-On Roll	310,500	298,932	11,568	310,500	310,500
Interest-Investments	-	48	30	78	-
Carry Over Fund Balance From Previous Yr	113,088	-	-	-	-
Total Revenue	**423,588**	**298,980**	**11,598**	**310,578**	**310,500**
Personnel & Administration Expenditures					
Profserv Arbitrage and Dissemination	700	-	700	700	700
Prof Serv-Mgmt Consulting Serv	300	135	135	270	300
Annual Audit	1,000	420	-	420	600
Misc-Bank Charges	500	167	167	334	500
Total Personnel & Administration Expenditures	**2,500**	**722**	**1,002**	**1,724**	**2,100**
Operation & Maintenance Expenditures					
Prof Serv-Field Management	20,000	10,000	10,000	20,000	20,000
Contracts-Landscape	145,000	71,700	71,700	143,400	144,000
R&M Mulch	30,000	23,141	20,000	43,141	30,000
Electricity	5,000	1,949	2,000	3,949	4,000
Tree Trimming	30,000	30,000	-	30,000	30,000
Pest Control	1,000	-	1,000	1,000	100
R&M-Plant Replacement	40,000	13,319	39,800	53,119	40,000
R&M - Sidewalks	7,000	-	7,000	7,000	10,000
R&M-Irrigation	5,000	2,046	3,000	5,046	5,000
Misc-Contingency	2,088	-	2,088	2,088	2,000
Reserved for 1st Quarter Operating	136,000	-	-	-	23,300

Account Description	Adopted Budget FY 2017	Actuals as of 03/31/2017	Projected April-Sept 2017	Total Projected 9/30/17	Adopted Budget FY 2018
Total Operation & Maintenance Expenditures	**421,088**	**152,155**	**156,588**	**308,743**	**308,400**
Total Expenditures	**423,588**	**152,876**	**157,590**	**310,466**	**310,500**
Excess of Revenues Over (Under) Expenditures	**-**	**146,103**	**(145,992)**	**111**	**-**

NET ASSESSMENT LEVY	310,500.00
ADD. DISCOUNTS/COLLECTIONS AT 7%	$23,371
TOTAL ASSESSMENT LEVY	$333,871

	FY 2017	FY 2018
Parkland Isles	$333,870	$333,871
Total Assessable Units	606	606
Assessment per Unit	$550.94	$550.94

NORTH SPRINGS IMPROVEMENT DISTRICT
PARKLAND ISLES ADOPTED BUDGET
FISCAL YEAR 2018

REVENUES

Special Assessment - Net
The District will levy a Non-Ad Valorem assessment on all property located within Parkland Isles to pay operating and maintenance expenditures for the year. This amount is net of discounts for early payments.

Interest Income - Investments
The District earns Interest Income on the checking accounts with SunTrust, various CD's, and debt services trust accounts with US Bank.

EXPENDITURES

Administrative:

Arbitrage and Dissemination Services
The District is required to have arbitrage rebate calculations performed every three years.

Professional Services - Legal Services
The District has a contract with Billing, Cochran, Heath, Lyles and Mauro as legal counsel. This contract includes preparation of monthly board meetings, contract review, etc.

Professional Services - Mgt. Consulting Services
The District has contracted GMS (Government Management Services) to perform financial consulting services, Assessments for Non Ad Valorem taxes, and coordinate with our in house accountants.

Professional Services - Auditing Services
The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis.

Bank Charges
This represents bank charges and any other fees that the District may incur from the bank.

Operations and Maintenance:

Professional Services - Field Management
This represents field management services provided by the District staff.

Contracts - Landscape
This represents contractual expenses providing landscaping, fertilization, annual tree trimming, irrigation and mulching services for the berm surrounding the Parkland Isles Community.

Repairs & Maintenance - Mulching
This represents annual mulching of the berm.

Electricity - General
Parkland Isles currently has the following accounts with Florida Power & Light: Pine Island Road, Holmberg Road and NW 66th Drive.

Repairs & Maintenance - Tree Trimming
This represents trimming and pruning of trees for hurricane preparation.

Pest Control
The Community currently utilizes Tropical Plant and Pest Services for weed treatment and pest control services.

Repair & Maintenance - Plant Replacement
This represents plant replacement throughout the year in Parkland Isles.

Repair & Maintenance - Sidewalks
This represents repairs and maintenance of sidewalks located throughout Parkland Isles Community.

Repair & Maintenance - Irrigation
This represents repairs and maintenance of the irrigation system in Parkland Isles.

Miscellaneous Contingency
This represents any unforeseen expenses that may occur during the year.

Reserves
This represents reserves for first quarter operating expenses.

North Springs Improvement District
Heron Bay Mitigation
Adopted Budget FY 2018

Account Description	Adopted Budget FY 2017	Actuals as of 03/31/2017	Projected April-Sept 2017	Total Projected 9/30/17	Adopted Budget FY 2018
Revenue					
Assessments-On Roll	207,261	197,670	9,591	207,261	207,261
Interest-Investments	-	113	50	163	100
Carry Over Balance From Previous Years	249,815	-	-	-	-
Total Revenue	**$ 457,076**	**$ 197,783**	**$ 9,641**	**$ 207,424**	**$ 207,361**
Personnel & Administration Expenditures					
Annual Audit	1,000	420	-	420	1,000
Insurance-General Liability	600	-	-	-	-
Misc-Bank Charges	400	167	167	334	400
Total Personnel & Administration	**$ 2,000**	**$ 587**	**$ 167**	**$ 754**	**$ 1,400**
Operation & Maintenance Expenditures					
Cap Outlay	50,000	-	48,000	48,000	50,000
Contracts-Environm'L Monitoring	170,000	36,966	40,000	76,966	80,000
Contracts-Aquatic Control	181,076	11,760	15,000	26,760	30,000
R&M General	-	262	300	562	1,000
Misc Contingency	4,000	-	4,000	4,000	4,000
Reserved For 1st Quarter Operating	50,000	-	50,000	50,000	40,961
Total Operation & Maintenance Expenditures	**$ 455,076**	**$ 48,988**	**$ 157,300**	**$ 206,288**	**$ 205,961**
Total Expenditures	**$ 457,076**	**$ 49,575**	**$ 157,467**	**$ 207,042**	**$ 207,361**
Excess of Revenues Over (Under) Expenditures	**$ -**	**$ 148,208**	**$ (147,826)**	**$ 382**	**$ -**

Account Description	Adopted Budget FY 2017	Actuals as of 03/31/2017	Projected April-Sept 2017	Total Projected 9/30/17	Adopted Budget FY 2018
NET ASSESSMENT LEVY					207,261
ADD. DISCOUNTS/COLLECTIONS AT 7%					$15,600
TOTAL ASSESSMENT LEVY					**$222,861**
	FY 2017				**FY 2018**
Heron Bay Mitigation	$222,861				$222,861
Total Assessable Units	3,274				3,274
Assessment per Unit:	$68.07				$68.07

NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY MITIGATION ADOPTED BUDGET
FISCAL YEAR 2018

REVENUES

Special Assessment - Net
The District will levy a Non-Ad Valorem assessment on all property located within the Heron Bay Mitigation area to for pay operating and maintenance expenditures for the year. This amount is net of discounts for early payments.

Interest Income – Investments
The District earns Interest Income on the checking accounts with SunTrust, various CD's, and debt services trust accounts with US Bank.

EXPENDITURES

Auditing Services
The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis. This expense is based on prior year's expenditures.

Insurance - General Liability
The District retains Egis Insurance Advisors as the Insurance Agent, who on an annual basis arranges the placement of the District insurance coverage requirements.

Operations and Maintenance:

Capital Outlay - Other
This represents all costs associated with capital expenditures for this fiscal year.

Contracts - Environmental Monitoring
Heron Bay Mitigation has a contract with Miller Legg for environmental and wetland monitoring, maintenance and quarterly reporting.

Contracts - Aquatic Control
This represents maintenance of aquatic weeds and mitigation area within the waterways of the Heron Bay.

Repairs and Maintenance – General
This represents various repairs and maintenance cost for Heron Bay Mitigation Area.

Miscellaneous Contingency
This represents any unexpected expenses that may arise in the District.

Reserves
This represents reserves for first quarter operating expenses.

North Springs Improvement District
Debt Service Fund - Series 2009 Parkland Isles
Fiscal Year 2018

Description	Adopted Budget Fiscal Year 2017	Actual Thru 3/31/17	Projected Next 6 Months	Projected Actual 9/30/17	Adopted Budget Fiscal Year 2018
Revenues:					
Interest Income	$ 100	$ 74	$ 75	$ 149	$ 100
Special Assessments	$ 196,318	$ 189,253	$ 7,065	$ 196,318	$ 196,318
Miscellaneous Revenue	$ -	$ -	$ -	$ -	$ -
Total Revenues	$ 196,418	$ 189,328	$ 7,140	$ 196,468	$ 196,418
Debt Service Expenditures:					
Interest - 11/1	$ 12,535	$ 12,535	$ -	$ 12,535	$ 8,510
Principal - 5/1	$ 175,000	$ -	$ 175,000	$ 175,000	$ 180,000
Interest - 5/1	$ 12,331	$ -	$ 12,331	$ 12,331	$ 8,371
Other Debt Service Expenditures:					
Arbitrage	$ 700	$ -	$ 650	$ 650	$ 700
Trustee	$ 5,000	$ -	$ 4,337	$ 4,337	$ 5,000
Total Expenditures	$ 205,566	$ 12,535	$ 192,318	$ 204,853	$ 202,581
Excess Revenues	$ (9,148)	$ 176,793	$ (185,178)	$ (8,385)	$ (6,163)
Beginning Fund Balance	$ 25,413	$ 25,404	$ -	$ 25,404	$ 17,019
Ending Fund Balance	$ 16,265	$ 202,197	$ (185,178)	$ 17,019	$ 10,856

(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	$	45,260
Less: Reserve Requirement	$	(19,856)
Net Beginning Fund Balance	$	25,404

Interest - 11/1/2018	$ 4,370

Units	Gross Per Unit	Total Gross Assessment
235	$ 362	$ 85,049
212	$ 284	$ 60,282
159	$ 414	$ 65,764
Gross Assessment		$ 211,095
Less: Disc. & Collections @ 7%		$ (14,777)
Net Assessments		$ 196,318

North Springs Improvement District
Series 2009 Parkland Isles Special Assessment Refunding Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/11	$ 1,305,000	4.50%	$ -	$ 30,130	$ 30,130
5/1/12	$ 1,305,000	4.50%	$ 140,000	$ 29,689	$ -
11/1/12	$ 1,165,000	4.50%	$ -	$ 26,795	$ 196,484
5/1/13	$ 1,165,000	4.50%	$ 145,000	$ 26,358	$ -
11/1/13	$ 1,020,000	4.50%	$ -	$ 23,460	$ 194,818
5/1/14	$ 1,020,000	4.50%	$ 150,000	$ 23,078	$ -
11/1/14	$ 870,000	4.50%	$ -	$ 20,010	$ 193,088
5/1/15	$ 870,000	4.50%	$ 160,000	$ 19,684	$ -
11/1/15	$ 710,000	4.50%	$ -	$ 16,330	$ 196,014
5/1/16	$ 710,000	4.50%	$ 165,000	$ 16,153	$ -
11/1/16	$ 545,000	4.50%	$ -	$ 12,535	$ 193,688
5/1/17	$ 545,000	4.50%	$ 175,000	$ 12,331	$ -
11/1/17	$ 370,000	4.50%	$ -	$ 8,510	$ 195,841
5/1/18	$ 370,000	4.50%	$ 180,000	$ 8,371	$ -
11/1/18	$ 190,000	4.50%	$ -	$ 4,370	$ 192,741
5/1/19	$ 190,000	4.50%	$ 190,000	$ 4,299	$ 194,299
Totals			$ 1,305,000	$ 282,101	$ 1,587,101

North Springs Improvement District
Debt Service Fund - Series 2012 Taxable Special Assessment Refunding Bonds
Heron Bay Project
Fiscal Year 2018

Description	Adopted Budget Fiscal Year 2017	Actual Thru 3/31/17	Projected Next 6 Months	Projected Actual 9/30/17	Adopted Budget Fiscal Year 2018
Revenues:					
Interest Income	$ 100	$ 263	$ 263	$ 526	$ 100
Special Assessments	$ 502,117	$ 476,920	$ 25,197	$ 502,117	$ 502,117
Total Revenues	$ 502,217	$ 477,183	$ 25,460	$ 502,643	$ 502,217
Series 2012 - Debt Service Expenditures					
Interest - 11/1	$ 16,820	$ 16,820	$ -	$ 16,820	$ 11,368
Principal - 5/1	$ 470,000	$ -	$ 470,000	$ 470,000	$ 485,000
Interest - 5/1	$ 16,820	$ -	$ 16,820	$ 16,820	$ 11,368
Other Debt Service Expenditures:					
Trustee	$ 4,000	$ 3,717	$ -	$ 3,717	$ 4,000
Total Expenditures	$ 507,640	$ 20,537	$ 486,820	$ 507,357	$ 511,736
Excess Revenues	$ (5,423)	$ 456,646	$ (461,360)	$ (4,714)	$ (9,519)
Beginning Fund Balance	$ 55,277	$ 55,389	$ -	$ 55,389	$ 50,675
Ending Fund Balance	$ 49,854	$ 512,035	$ (461,360)	$ 50,675	$ 41,156

(1) Beginning Fund Balance is net of Reserve Requirement:

Interest - 11/1/2018	$ 5,742

Beginning Fund Balance	$ 306,612
Less: Reserve Requirement	$ (251,223)
Net Beginning Fund Balance	$ 55,389

Units	Gross Per Unit	Total Gross Assessment
3022	$ 178.66	$ 539,911

Gross Assessment	$ 539,911
Less: Disc. & Collections @ 7%	$ (37,794)
Net Assessments	$ 502,117

North Springs Improvement District
Debt Service Fund - Series 2012 Taxable Special Assessment Refunding Bonds
Heron Bay Project
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/13	$ 3,175,000	2.32%	$ 375,000	$ 27,009	$ -
11/1/13	$ 2,800,000	2.32%	$ -	$ 32,480	$ 434,489
5/1/14	$ 2,800,000	2.32%	$ 440,000	$ 32,480	$ -
11/1/14	$ 2,360,000	2.32%	$ -	$ 27,376	$ 499,856
5/1/15	$ 2,360,000	2.32%	$ 450,000	$ 27,376	$ -
11/1/15	$ 1,910,000	2.32%	$ -	$ 22,156	$ 499,532
5/1/16	$ 1,910,000	2.32%	$ 460,000	$ 22,156	$ -
11/1/16	$ 1,450,000	2.32%	$ -	$ 16,820	$ 498,976
5/1/17	$ 1,450,000	2.32%	$ 470,000	$ 16,820	$ -
11/1/17	$ 980,000	2.32%	$ -	$ 11,368	$ 498,188
5/1/18	$ 980,000	2.32%	$ 485,000	$ 11,368	$ -
11/1/18	$ 495,000	2.32%	$ -	$ 5,742	$ 502,110
5/1/19	$ 495,000	2.32%	$ 495,000	$ 5,742	$ 500,742
Totals			$ 3,175,000	$ 258,893	

North Springs Improvement District
Debt Service Fund - Series 2014, Special Assessment Bonds
Assessment Area A
Fiscal Year 2018

Description	Adopted Budget Fiscal Year 2017	Actual Thru 3/31/17	Projected Next 6 Months	Projected Actual 9/30/17	Adopted Budget Fiscal Year 2018
Revenues:					
Interest Income	$ 100	$ 221	$ 221	$ 442	$ 100
Special Assessments	$ 547,845	$ 523,729	$ 24,116	$ 547,845	$ 547,845
Total Revenues	$ 547,945	$ 523,950	$ 24,337	$ 548,287	$ 547,945
Debt Service Expenditures:					
Interest - 11/1	$ 183,300	$ 183,300	$ -	$ 183,300	$ 177,600
Principal - 5/1	$ 190,000	$ -	$ 190,000	$ 190,000	$ 200,000
Interest - 5/1	$ 183,300	$ -	$ 183,300	$ 183,300	$ 177,600
Other Debt Service Expenditures:					
Arbitrage	$ 700	$ 700	$ -	$ 700	$ 3,000
Dissemination Agent	$ -	$ 200	$ -	$ 200	$ -
Trustee	$ 3,000	$ -	$ 3,000	$ 3,000	$ 700
Total Expenditures	$ 560,300	$ 184,200	$ 376,300	$ 560,500	$ 558,900
Excess Revenues	$ (12,355)	$ 339,750	$ (351,963)	$ (12,213)	$ (10,955)
Beginning Fund Balance	$ 201,271	$ 201,222	$ -	$ 201,222	$ 189,009
Ending Fund Balance	$ 188,916	$ 540,972	$ (351,963)	$ 189,009	$ 178,055

(1) Fund Balance is net of Reserve Requirement:		
Fund Balance	$	339,538
Less: Reserve Requirement	$	(138,315)
Net Beginning Fund Balance	$	201,222

Interest - 11/1/2018	$ 171,600
Total	$ 171,600

Units	Gross Per Unit	Total Gross Assessment
749	$ 786	$ 589,081

Gross Assessment	$ 589,081
Less: Disc. & Collections @ 7%	$ (41,236)
Net Assessments	$ 547,845

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area A (Term Bonds Due 5/1/2027)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	$ 3,210,000	6.000%	$ -	$ 34,775	$ -
11/1/14	$ 3,210,000	6.000%	$ -	$ 96,300	$ 131,075
5/1/15	$ 3,210,000	6.000%	$ 170,000	$ 96,300	$ -
11/1/15	$ 3,040,000	6.000%	$ -	$ 91,200	$ 357,500
5/1/16	$ 3,040,000	6.000%	$ 180,000	$ 91,200	$ -
11/1/16	$ 2,860,000	6.000%	$ -	$ 85,800	$ 357,000
5/1/17	$ 2,860,000	6.000%	$ 190,000	$ 85,800	$ -
11/1/17	$ 2,670,000	6.000%	$ -	$ 80,100	$ 355,900
5/1/18	$ 2,670,000	6.000%	$ 200,000	$ 80,100	$ -
11/1/18	$ 2,470,000	6.000%	$ -	$ 74,100	$ 354,200
5/1/19	$ 2,470,000	6.000%	$ 215,000	$ 74,100	$ -
11/1/19	$ 2,255,000	6.000%	$ -	$ 67,650	$ 356,750
5/1/20	$ 2,255,000	6.000%	$ 225,000	$ 67,650	$ -
11/1/20	$ 2,030,000	6.000%	$ -	$ 60,900	$ 353,550
5/1/21	$ 2,030,000	6.000%	$ 240,000	$ 60,900	$ -
11/1/21	$ 1,790,000	6.000%	$ -	$ 53,700	$ 354,600
5/1/22	$ 1,790,000	6.000%	$ 255,000	$ 53,700	$ -
11/1/22	$ 1,535,000	6.000%	$ -	$ 46,050	$ 354,750
5/1/23	$ 1,535,000	6.000%	$ 270,000	$ 46,050	$ -
11/1/23	$ 1,265,000	6.000%	$ -	$ 37,950	$ 354,000
5/1/24	$ 1,265,000	6.000%	$ 290,000	$ 37,950	$ -
11/1/24	$ 975,000	6.000%	$ -	$ 29,250	$ 357,200
5/1/25	$ 975,000	6.000%	$ 305,000	$ 29,250	$ -
11/1/25	$ 670,000	6.000%	$ -	$ 20,100	$ 354,350
5/1/26	$ 670,000	6.000%	$ 325,000	$ 20,100	$ -
11/1/26	$ 345,000	6.000%	$ -	$ 10,350	$ 355,450
5/1/27	$ 345,000	6.000%	$ 345,000	$ 10,350	$ 355,350
Totals			$ 3,210,000	$ 1,541,675	

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area A (Term Bonds Due 5/1/2034)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	$ 3,120,000	6.250%	$ -	$ 35,208	$ -
11/1/14	$ 3,120,000	6.250%	$ -	$ 97,500	$ 132,708
5/1/15	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/15	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/16	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/16	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/17	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/17	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/18	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/18	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/19	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/19	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/20	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/20	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/21	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/21	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/22	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/22	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/23	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/23	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/24	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/24	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/25	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/25	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/26	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/26	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/27	$ 3,120,000	6.250%	$ -	$ 97,500	$ -
11/1/27	$ 3,120,000	6.250%	$ -	$ 97,500	$ 195,000
5/1/28	$ 3,120,000	6.250%	$ 365,000	$ 97,500	$ -
11/1/28	$ 2,755,000	6.250%	$ -	$ 86,094	$ 548,594
5/1/29	$ 2,755,000	6.250%	$ 390,000	$ 86,094	$ -
11/1/29	$ 2,365,000	6.250%	$ -	$ 73,906	$ 550,000
5/1/30	$ 2,365,000	6.250%	$ 415,000	$ 73,906	$ -
11/1/30	$ 1,950,000	6.250%	$ -	$ 60,938	$ 549,844
5/1/31	$ 1,950,000	6.250%	$ 445,000	$ 60,938	$ -
11/1/31	$ 1,505,000	6.250%	$ -	$ 47,031	$ 552,969
5/1/32	$ 1,505,000	6.250%	$ 470,000	$ 47,031	$ -
11/1/32	$ 1,035,000	6.250%	$ -	$ 32,344	$ 549,375
5/1/33	$ 1,035,000	6.250%	$ 500,000	$ 32,344	$ -
11/1/33	$ 535,000	6.250%	$ -	$ 16,719	$ 549,063
5/1/34	$ 535,000	6.250%	$ 535,000	$ 16,719	$ 551,719
Totals			$ 3,120,000	$ 3,399,271	

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area A (Combined 2027 & 2034 Maturity)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	$ 6,330,000		$ -	$ 69,983	$ -
11/1/14	$ 6,330,000		$ -	$ 193,800	$ 263,783
5/1/15	$ 6,330,000		$ 170,000	$ 193,800	$ -
11/1/15	$ 6,160,000		$ -	$ 188,700	$ 552,500
5/1/16	$ 6,160,000		$ 180,000	$ 188,700	$ -
11/1/16	$ 5,980,000		$ -	$ 183,300	$ 552,000
5/1/17	$ 5,980,000		$ 190,000	$ 183,300	$ -
11/1/17	$ 5,790,000		$ -	$ 177,600	$ 550,900
5/1/18	$ 5,790,000		$ 200,000	$ 177,600	$ -
11/1/18	$ 5,590,000		$ -	$ 171,600	$ 549,200
5/1/19	$ 5,590,000		$ 215,000	$ 171,600	$ -
11/1/19	$ 5,375,000		$ -	$ 165,150	$ 551,750
5/1/20	$ 5,375,000		$ 225,000	$ 165,150	$ -
11/1/20	$ 5,150,000		$ -	$ 158,400	$ 548,550
5/1/21	$ 5,150,000		$ 240,000	$ 158,400	$ -
11/1/21	$ 4,910,000		$ -	$ 151,200	$ 549,600
5/1/22	$ 4,910,000		$ 255,000	$ 151,200	$ -
11/1/22	$ 4,655,000		$ -	$ 143,550	$ 549,750
5/1/23	$ 4,655,000		$ 270,000	$ 143,550	$ -
11/1/23	$ 4,385,000		$ -	$ 135,450	$ 549,000
5/1/24	$ 4,385,000		$ 290,000	$ 135,450	$ -
11/1/24	$ 4,095,000		$ -	$ 126,750	$ 552,200
5/1/25	$ 4,095,000		$ 305,000	$ 126,750	$ -
11/1/25	$ 3,790,000		$ -	$ 117,600	$ 549,350
5/1/26	$ 3,790,000		$ 325,000	$ 117,600	$ -
11/1/26	$ 3,465,000		$ -	$ 107,850	$ 550,450
5/1/27	$ 3,465,000		$ 345,000	$ 107,850	$ -
11/1/27	$ 3,120,000		$ -	$ 97,500	$ 550,350
5/1/28	$ 3,120,000		$ 365,000	$ 97,500	$ -
11/1/28	$ 2,755,000		$ -	$ 86,094	$ 548,594
5/1/29	$ 2,755,000		$ 390,000	$ 86,094	$ -
11/1/29	$ 2,365,000		$ -	$ 73,906	$ 550,000
5/1/30	$ 2,365,000		$ 415,000	$ 73,906	$ -
11/1/30	$ 1,950,000		$ -	$ 60,938	$ 549,844
5/1/31	$ 1,950,000		$ 445,000	$ 60,938	$ -
11/1/31	$ 1,505,000		$ -	$ 47,031	$ 552,969
5/1/32	$ 1,505,000		$ 470,000	$ 47,031	$ -
11/1/32	$ 1,035,000		$ -	$ 32,344	$ 549,375
5/1/33	$ 1,035,000		$ 500,000	$ 32,344	$ -
11/1/33	$ 535,000		$ -	$ 16,719	$ 549,063
5/1/34	$ 535,000		$ 535,000	$ 16,719	$ 551,719
Totals			$ 6,330,000	$ 4,940,946	

North Springs Improvement District
Debt Service Fund - Series 2014, Water Management Bonds
Unit Area A
Fiscal Year 2018

Description	Adopted Budget Fiscal Year 2017	Actual Thru 3/31/17	Projected Next 6 Months	Projected Actual 9/30/17	Adopted Budget Fiscal Year 2018
Revenues:					
Interest Income	$ 100	$ 256	$ 256	$ 512	$ 100
Benefit Assessments	$ 505,050	$ 482,816	$ 22,234	$ 505,050	$ 505,050
Total Revenues	$ 505,150	$ 483,072	$ 22,490	$ 505,562	$ 505,150
Debt Service Expenditures:					
Interest - 11/1	$ 252,525	$ 252,525	$ -	$ 252,525	$ 252,525
Principal - 5/1	$ -	$ -	$ -	$ -	$ -
Interest - 5/1	$ 252,525	$ -	$ 252,525	$ 252,525	$ 252,525
Other Debt Service Expenditures:					
Arbitrage	$ 700	$ 700	$ -	$ 700	$ 700
Dissemination Agent	$ -	$ 200	$ -	$ 200	$ -
Trustee	$ 3,000	$ -	$ 3,000	$ 3,000	$ 3,000
Total Expenditures	$ 508,750	$ 253,225	$ 255,525	$ 508,950	$ 508,750
Excess Revenues	$ (3,600)	$ 229,847	$ (233,035)	$ (3,388)	$ (3,600)
Beginning Fund Balance	$ 267,062	$ 266,956	$ -	$ 266,956	$ 263,567
Ending Fund Balance	$ 263,462	$ 496,802	$ (233,035)	$ 263,567	$ 259,967

(1) Fund Balance is net of Reserve Requirement:

Fund Balance	$ 531,674
Less: Reserve Requirement	$ (264,718)
Net Beginning Fund Balance	$ 266,956

Interest - 11/1 (A-2)	$ 252,525
Total	$ 252,525

Units	Gross Per Unit	Total Gross Assessment
749	$ 725	$ 543,062

Gross Assessment	$ 543,062
Less: Disc. & Collections @ 7%	$ (38,014)
Net Assessments	$ 505,048

North Springs Improvement District
Series 2014, Water Management Bonds
Unit Area A

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	$ 7,770,000	6.500%	$ -	$ 91,190	$ -
11/1/14	$ 7,770,000	6.500%	$ -	$ 252,525	$ 343,715
5/1/15	$ 7,770,000	6.500%	$ -	$ 252,525	$ -
11/1/15	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/16	$ 7,770,000	6.500%	$ -	$ 252,525	$ -
11/1/16	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/17	$ 7,770,000	6.500%	$ -	$ 252,525	$ -
11/1/17	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/18	$ 7,770,000	6.500%	$ -	$ 252,525	$ -
11/1/18	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/19	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/19	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/20	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/20	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/21	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/21	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/22	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/22	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/23	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/23	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/24	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/24	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/25	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/25	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/26	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/26	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/27	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/27	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/28	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/28	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/29	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/29	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/30	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/30	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/31	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/31	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/32	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/32	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/33	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/33	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/34	$ 7,770,000	6.500%	$ -	$ 252,525	
11/1/34	$ 7,770,000	6.500%	$ -	$ 252,525	$ 505,050
5/1/35	$ 7,770,000	6.500%	$ 570,000	$ 252,525	
11/1/35	$ 7,200,000	6.500%	$ -	$ 234,000	$ 1,056,525
5/1/36	$ 7,200,000	6.500%	$ 605,000	$ 234,000	
11/1/36	$ 6,595,000	6.500%	$ -	$ 214,338	$ 1,053,338
5/1/37	$ 6,595,000	6.500%	$ 650,000	$ 214,338	
11/1/37	$ 5,945,000	6.500%	$ -	$ 193,213	$ 1,057,550
5/1/38	$ 5,945,000	6.500%	$ 690,000	$ 193,213	
11/1/38	$ 5,255,000	6.500%	$ -	$ 170,788	$ 1,054,000
5/1/39	$ 5,255,000	6.500%	$ 740,000	$ 170,788	
11/1/39	$ 4,515,000	6.500%	$ -	$ 146,738	$ 1,057,525
5/1/40	$ 4,515,000	6.500%	$ 790,000	$ 146,738	
11/1/40	$ 3,725,000	6.500%	$ -	$ 121,063	$ 1,057,800
5/1/41	$ 3,725,000	6.500%	$ 840,000	$ 121,063	
11/1/41	$ 2,885,000	6.500%	$ -	$ 93,763	$ 1,054,825
5/1/42	$ 2,885,000	6.500%	$ 900,000	$ 93,763	
11/1/42	$ 1,985,000	6.500%	$ -	$ 64,513	$ 1,058,275
5/1/43	$ 1,985,000	6.500%	$ 960,000	$ 64,513	
11/1/43	$ 1,025,000	6.500%	$ -	$ 33,313	$ 1,057,825
5/1/44	$ 1,025,000	6.500%	$ 1,025,000	$ 33,313	$ 1,058,313
Totals			$ 7,770,000	$ 13,240,690	

North Springs Improvement District
Debt Service Fund - Series 2014, Special Assessment Bonds
Assessment Area B
Fiscal Year 2018

Description	Adopted Budget Fiscal Year 2017	Actual Thru 3/31/17	Projected Next 6 Months	Projected Actual 9/30/17	Adopted Budget Fiscal Year 2018
Revenues:					
Interest Income	$ 100	$ 158	$ 158	$ 316	$ 100
Special Assessments	$ 420,967	$ 413,748	$ 7,219	$ 420,967	$ 420,967
Total Revenues	$ 421,067	$ 413,905	$ 7,377	$ 421,282	$ 421,067
Debt Service Expenditures:					
Interest - 11/1	$ 140,916	$ 140,916	$ -	$ 140,916	$ 136,628
Principal - 5/1	$ 140,000	$ -	$ 140,000	$ 140,000	$ 150,000
Interest - 5/1	$ 140,916	$ -	$ 140,916	$ 140,916	$ 136,628
Other Debt Service Expenditures:					
Arbitrage	$ 700	$ 700	$ -	$ 700	$ 700
Dissemination Agent	$ -	$ 200	$ -	$ 200	$ -
Trustee	$ 3,000	$ -	$ 3,000	$ 3,000	$ 3,000
Total Expenditures	$ 425,532	$ 141,616	$ 283,916	$ 425,732	$ 426,956
Excess Revenues	$ (4,465)	$ 272,290	$ (276,539)	$ (4,449)	$ (5,890)
Beginning Fund Balance	$ 146,861	$ 146,818	$ -	$ 146,818	$ 142,368
Ending Fund Balance	$ 142,396	$ 419,107	$ (276,539)	$ 142,368	$ 136,479

(1) Fund Balance is net of Reserve Requirement:	
Fund Balance	$ 252,115
Less: Reserve Requirement	$ (105,297)
Net Beginning Fund Balance	$ 146,818

Interest - 11/1/2018	$ 132,034
Total	$ 132,034

Units	Gross Per Unit	Total Gross Assessment
589	$ 769	$ 452,652

Gross Assessment	$ 452,652
Less: Disc. & Collections @ 7%	$ (31,686)
Net Assessments	$ 420,967

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area B (Term Bonds Due 5/1/2027)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	$ 2,405,000	6.125%	$ -	$ 29,053	$ -
11/1/14	$ 2,405,000	6.125%	$ -	$ 73,653	$ 102,706
5/1/15	$ 2,405,000	6.125%	$ 125,000	$ 73,653	$ -
11/1/15	$ 2,280,000	6.125%	$ -	$ 69,825	$ 268,478
5/1/16	$ 2,280,000	6.125%	$ 135,000	$ 69,825	$ -
11/1/16	$ 2,145,000	6.125%	$ -	$ 65,691	$ 270,516
5/1/17	$ 2,145,000	6.125%	$ 140,000	$ 65,691	$ -
11/1/17	$ 2,005,000	6.125%	$ -	$ 61,403	$ 267,094
5/1/18	$ 2,005,000	6.125%	$ 150,000	$ 61,403	$ -
11/1/18	$ 1,855,000	6.125%	$ -	$ 56,809	$ 268,213
5/1/19	$ 1,855,000	6.125%	$ 160,000	$ 56,809	$ -
11/1/19	$ 1,695,000	6.125%	$ -	$ 51,909	$ 268,719
5/1/20	$ 1,695,000	6.125%	$ 170,000	$ 51,909	$ -
11/1/20	$ 1,525,000	6.125%	$ -	$ 46,703	$ 268,613
5/1/21	$ 1,525,000	6.125%	$ 180,000	$ 46,703	$ -
11/1/21	$ 1,345,000	6.125%	$ -	$ 41,191	$ 267,894
5/1/22	$ 1,345,000	6.125%	$ 190,000	$ 41,191	$ -
11/1/22	$ 1,155,000	6.125%	$ -	$ 35,372	$ 266,563
5/1/23	$ 1,155,000	6.125%	$ 205,000	$ 35,372	$ -
11/1/23	$ 950,000	6.125%	$ -	$ 29,094	$ 269,466
5/1/24	$ 950,000	6.125%	$ 215,000	$ 29,094	$ -
11/1/24	$ 735,000	6.125%	$ -	$ 22,509	$ 266,603
5/1/25	$ 735,000	6.125%	$ 230,000	$ 22,509	$ -
11/1/25	$ 505,000	6.125%	$ -	$ 15,466	$ 267,975
5/1/26	$ 505,000	6.125%	$ 245,000	$ 15,466	$ -
11/1/26	$ 260,000	6.125%	$ -	$ 7,963	$ 268,428
5/1/27	$ 260,000	6.125%	$ 260,000	$ 7,963	$ 267,963
Totals			$ 2,405,000	$ 1,184,228	

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area B (Term Bonds Due 5/1/2034)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	$ 2,360,000	6.375%	$ -	$ 29,672	$ -
11/1/14	$ 2,360,000	6.375%	$ -	$ 75,225	$ 104,897
5/1/15	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/15	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/16	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/16	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/17	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/17	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/18	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/18	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/19	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/19	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/20	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/20	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/21	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/21	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/22	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/22	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/23	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/23	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/24	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/24	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/25	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/25	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/26	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/26	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/27	$ 2,360,000	6.375%	$ -	$ 75,225	$ -
11/1/27	$ 2,360,000	6.375%	$ -	$ 75,225	$ 150,450
5/1/28	$ 2,360,000	6.375%	$ 275,000	$ 75,225	$ -
11/1/28	$ 2,085,000	6.375%	$ -	$ 66,459	$ 416,684
5/1/29	$ 2,085,000	6.375%	$ 295,000	$ 66,459	$ -
11/1/29	$ 1,790,000	6.375%	$ -	$ 57,056	$ 418,516
5/1/30	$ 1,790,000	6.375%	$ 315,000	$ 57,056	$ -
11/1/30	$ 1,475,000	6.375%	$ -	$ 47,016	$ 419,072
5/1/31	$ 1,475,000	6.375%	$ 335,000	$ 47,016	$ -
11/1/31	$ 1,140,000	6.375%	$ -	$ 36,338	$ 418,353
5/1/32	$ 1,140,000	6.375%	$ 355,000	$ 36,338	$ -
11/1/32	$ 785,000	6.375%	$ -	$ 25,022	$ 416,359
5/1/33	$ 785,000	6.375%	$ 380,000	$ 25,022	$ -
11/1/33	$ 405,000	6.375%	$ -	$ 12,909	$ 417,931
5/1/34	$ 405,000	6.375%	$ 405,000	$ 12,909	$ 417,909
Totals			$ 2,360,000	$ 2,625,572	

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area B (Combined 2027 & 2034 Maturity)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	$ 4,765,000		$ -	$ 58,724	$ -
11/1/14	$ 4,765,000		$ -	$ 148,878	$ 207,602
5/1/15	$ 4,765,000		$ 125,000	$ 148,878	$ -
11/1/15	$ 4,640,000		$ -	$ 145,050	$ 418,928
5/1/16	$ 4,640,000		$ 135,000	$ 145,050	$ -
11/1/16	$ 4,505,000		$ -	$ 140,916	$ 420,966
5/1/17	$ 4,505,000		$ 140,000	$ 140,916	$ -
11/1/17	$ 4,365,000		$ -	$ 136,628	$ 417,544
5/1/18	$ 4,365,000		$ 150,000	$ 136,628	$ -
11/1/18	$ 4,215,000		$ -	$ 132,034	$ 418,663
5/1/19	$ 4,215,000		$ 160,000	$ 132,034	$ -
11/1/19	$ 4,055,000		$ -	$ 127,134	$ 419,169
5/1/20	$ 4,055,000		$ 170,000	$ 127,134	$ -
11/1/20	$ 3,885,000		$ -	$ 121,928	$ 419,063
5/1/21	$ 3,885,000		$ 180,000	$ 121,928	$ -
11/1/21	$ 3,705,000		$ -	$ 116,416	$ 418,344
5/1/22	$ 3,705,000		$ 190,000	$ 116,416	$ -
11/1/22	$ 3,515,000		$ -	$ 110,597	$ 417,013
5/1/23	$ 3,515,000		$ 205,000	$ 110,597	$ -
11/1/23	$ 3,310,000		$ -	$ 104,319	$ 419,916
5/1/24	$ 3,310,000		$ 215,000	$ 104,319	$ -
11/1/24	$ 3,095,000		$ -	$ 97,734	$ 417,053
5/1/25	$ 3,095,000		$ 230,000	$ 97,734	$ -
11/1/25	$ 2,865,000		$ -	$ 90,691	$ 418,425
5/1/26	$ 2,865,000		$ 245,000	$ 90,691	$ -
11/1/26	$ 2,620,000		$ -	$ 83,188	$ 418,878
5/1/27	$ 2,620,000		$ 260,000	$ 83,188	$ -
11/1/27	$ 2,360,000		$ -	$ 75,225	$ 418,413
5/1/28	$ 2,360,000		$ 275,000	$ 75,225	$ -
11/1/28	$ 2,085,000		$ -	$ 66,459	$ 416,684
5/1/29	$ 2,085,000		$ 295,000	$ 66,459	$ -
11/1/29	$ 1,790,000		$ -	$ 57,056	$ 418,516
5/1/30	$ 1,790,000		$ 315,000	$ 57,056	$ -
11/1/30	$ 1,475,000		$ -	$ 47,016	$ 419,072
5/1/31	$ 1,475,000		$ 335,000	$ 47,016	$ -
11/1/31	$ 1,140,000		$ -	$ 36,338	$ 418,353
5/1/32	$ 1,140,000		$ 355,000	$ 36,338	$ -
11/1/32	$ 785,000		$ -	$ 25,022	$ 416,359
5/1/33	$ 785,000		$ 380,000	$ 25,022	$ -
11/1/33	$ 405,000		$ -	$ 12,909	$ 417,931
5/1/34	$ 405,000		$ 405,000	$ 12,909	$ 417,909
Totals			$ 4,765,000	$ 3,809,799	

North Springs Improvement District
Debt Service Fund - Series 2014, Water Management Bonds
Unit Area B
Fiscal Year 2018

Description	Adopted Budget Fiscal Year 2017	Actual Thru 3/31/17	Projected Next 6 Months	Projected Actual 9/30/17	Adopted Budget Fiscal Year 2018
Revenues:					
Interest Income	$ 100	$ 189	$ 189	$ 378	$ 100
Benefit Assessments	$ 398,163	$ 391,335	$ 6,828	$ 398,163	$ 398,163
Total Revenues	$ 398,263	$ 391,524	$ 7,017	$ 398,541	$ 398,263
Debt Service Expenditures:					
Interest - 11/1	$ 199,081	$ 199,081	$ -	$ 199,081	$ 199,081
Principal - 5/1	$ -	$ -	$ -	$ -	$ -
Interest - 5/1	$ 199,081	$ -	$ 199,081	$ 199,081	$ 199,081
Other Debt Service Expenditures:					
Arbitrage	$ 700	$ 700	$ -	$ 700	$ -
Dissemination Agent	$ -	$ 200	$ -	$ 200	$ -
Trustee	$ 3,000	$ -	$ -	$ -	$ -
Total Expenditures	$ 398,163	$ 199,981	$ 199,081	$ 399,062	$ 398,163
Excess Revenues	$ 101	$ 191,543	$ (192,064)	$ (521)	$ 101
Beginning Fund Balance	$ 201,728	$ 201,644	$ -	$ 201,644	$ 201,123
Ending Fund Balance	$ 201,829	$ 393,187	$ (192,064)	$ 201,123	$ 201,224

(1) Fund Balance is net of Reserve Requirement:		
Fund Balance	$	407,650
Less: Reserve Requirement	$	(206,006)
Net Beginning Fund Balance	$	201,644

Interest - 11/1/2018	$	199,081
Total	$	199,081

Units	Gross Per Unit	Total Gross Assessment
589	$ 727	$ 428,132

Gross Assessment	$	428,132
Less: Disc. & Collections @ 7%	$	(29,969)
Net Assessments	$	398,163

North Springs Improvement District
Series 2014, Water Management Bonds
Unit Area B

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	$ 6,010,000	6.625%	$ -	$ 78,526	$ -
11/1/14	$ 6,010,000	6.625%	$ -	$ 199,081	$ 277,607
5/1/15	$ 6,010,000	6.625%	$ -	$ 199,081	$ -
11/1/15	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/16	$ 6,010,000	6.625%	$ -	$ 199,081	$ -
11/1/16	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/17	$ 6,010,000	6.625%	$ -	$ 199,081	$ -
11/1/17	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/18	$ 6,010,000	6.625%	$ -	$ 199,081	$ -
11/1/18	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/19	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/19	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/20	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/20	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/21	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/21	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/22	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/22	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/23	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/23	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/24	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/24	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/25	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/25	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/26	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/26	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/27	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/27	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/28	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/28	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/29	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/29	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/30	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/30	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/31	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/31	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/32	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/32	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/33	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/33	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/34	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/34	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/35	$ 6,010,000	6.625%	$ 440,000	$ 199,081	
11/1/35	$ 5,570,000	6.625%	$ -	$ 184,506	$ 823,588
5/1/36	$ 5,570,000	6.625%	$ 470,000	$ 184,506	
11/1/36	$ 5,100,000	6.625%	$ -	$ 168,938	$ 823,444
5/1/37	$ 5,100,000	6.625%	$ 500,000	$ 168,938	
11/1/37	$ 4,600,000	6.625%	$ -	$ 152,375	$ 821,313
5/1/38	$ 4,600,000	6.625%	$ 535,000	$ 152,375	
11/1/38	$ 4,065,000	6.625%	$ -	$ 134,653	$ 822,028
5/1/39	$ 4,065,000	6.625%	$ 570,000	$ 134,653	
11/1/39	$ 3,495,000	6.625%	$ -	$ 115,772	$ 820,425
5/1/40	$ 3,495,000	6.625%	$ 610,000	$ 115,772	
11/1/40	$ 2,885,000	6.625%	$ -	$ 95,566	$ 821,338
5/1/41	$ 2,885,000	6.625%	$ 650,000	$ 95,566	
11/1/41	$ 2,235,000	6.625%	$ -	$ 74,034	$ 819,600
5/1/42	$ 2,235,000	6.625%	$ 695,000	$ 74,034	
11/1/42	$ 1,540,000	6.625%	$ -	$ 51,013	$ 820,047
5/1/43	$ 1,540,000	6.625%	$ 745,000	$ 51,013	
11/1/43	$ 795,000	6.625%	$ -	$ 26,334	$ 822,347
5/1/44	$ 795,000	6.625%	$ 795,000	$ 26,334	$ 821,334
Totals			$ 6,010,000	$ 10,446,320	

North Springs Improvement District
Debt Service Fund - Series 2014 Water Management Refunding Bonds
Fiscal Year 2018

Description	Proposed Budget Fiscal Year 2017	Actual Thru 3/31/17	Projected Next 6 Months	Projected Actual 9/30/17	Adopted Budget Fiscal Year 2018
Revenues:					
Interest Income	$ 50	$ 299	$ 299	$ 598	$ 50
Benefit Assessments	$ 743,680	$ 705,058	$ 38,622	$ 743,680	$ 743,680
Total Revenues	$ 743,730	$ 705,356	$ 38,921	$ 744,277	$ 743,730
Debt Service Expenditures:					
Interest - 11/1	$ 79,611	$ 79,611	$ -	$ 79,611	$ 70,715
Principal - 5/1	$ 590,000	$ -	$ 590,000	$ 590,000	$ 610,000
Interest - 5/1	$ 78,313	$ -	$ 78,313	$ 78,313	$ 69,562
Other Debt Service Expenditures:					
Arbitrage Rebate	$ 700	$ 650	$ -	$ 650	$ 700
Dissemination Agent	$ 1,000	$ 200	$ -	$ 200	$ 1,000
Trustee	$ 3,771	$ 3,771	$ -	$ 3,771	$ 3,771
			$ -		
Total Expenditures	$ 753,395	$ 84,232	$ 668,313	$ 752,545	$ 755,748
Excess Revenues	$ (9,665)	$ 621,124	$ (629,392)	$ (8,268)	$ (12,018)
Beginning Fund Balance	$ 192,929	$ 194,606	$ -	$ 194,606	$ 186,339
Ending Fund Balance	$ 183,264	$ 815,731	$ (629,392)	$ 186,339	$ 174,321

(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	$ 269,010
Less: Reserve Requirement	$ (74,404)
Net Beginning Fund Balance	$ 194,606

Interest - 11/1/2018 $ 61,517

Units	Gross Per Unit	Total Gross Assessment
2,860	$ 280	$ 799,656

Gross Assessment	$ 799,656
Less: Disc. & Collections @ 7%	$ (55,976)
Net Assessments	$ 743,680

North Springs Improvement District
Series 2014 Water Management Refunding Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/14	$ 6,415,000	$ -	$ 15,770	$ 15,770
5/1/15	$ 6,415,000	$ 560,000	$ 95,147	$ -
11/1/15	$ 5,855,000	$ -	$ 88,280	$ 743,427
5/1/16	$ 5,855,000	$ 575,000	$ 87,321	$ -
11/1/16	$ 5,280,000	$ -	$ 79,611	$ 741,931
5/1/17	$ 5,280,000	$ 590,000	$ 78,313	$ -
11/1/17	$ 4,690,000	$ -	$ 70,715	$ 739,027
5/1/18	$ 4,690,000	$ 610,000	$ 69,562	$ -
11/1/18	$ 4,080,000	$ -	$ 61,517	$ 741,079
5/1/19	$ 4,080,000	$ 630,000	$ 60,514	
11/1/19	$ 3,450,000	$ -	$ 52,018	$ 742,533
5/1/20	$ 3,450,000	$ 650,000	$ 51,453	
11/1/20	$ 2,800,000	$ -	$ 42,218	$ 743,671
5/1/21	$ 2,800,000	$ 670,000	$ 41,529	
11/1/21	$ 2,130,000	$ -	$ 32,116	$ 743,645
5/1/22	$ 2,130,000	$ 690,000	$ 31,592	
11/1/22	$ 1,440,000	$ -	$ 21,712	$ 743,304
5/1/23	$ 1,440,000	$ 710,000	$ 21,358	
11/1/23	$ 730,000	$ -	$ 11,007	$ 742,365
5/1/24	$ 730,000	$ 730,000	$ 10,887	$ 740,887
Totals		$ 6,415,000	$ 1,022,640	

North Springs Improvement District
Debt Service Fund - Series 2015 Water Management Refunding Bonds
Fiscal Year 2018

Description	Adopted Budget Fiscal Year 2017	Actual Thru 3/31/17	Projected Next 6 Months	Projected Actual 9/30/17	Adopted Budget Fiscal Year 2018
Revenues:					
Interest Income	$ 100	$ 262	$ 262	$ 524	$ 100
Benefit Assessments	$ 505,409	$ 489,783	$ 15,626	$ 505,409	$ 505,409
Total Revenues	$ 505,509	$ 490,045	$ 15,888	$ 505,933	$ 505,509
Debt Service Expenditures:					
Interest - 11/1	$ 111,910	$ 111,910	$ -	$ 111,910	$ 107,493
Principal - 5/1	$ 285,000	$ -	$ 285,000	$ 285,000	$ 295,000
Interest - 5/1	$ 111,910	$ -	$ 111,910	$ 111,910	$ 107,493
Other Debt Service Expenditures:					
Arbitrage Rebate	$ -	$ 650	$ -	$ 650	$ 650
Dissemination Agent	$ -	$ -	$ -	$ -	$ -
Trustee	$ -	$ 3,771	$ -	$ 3,771	$ 3,771
Total Expenditures	$ 508,820	$ 116,331	$ 396,910	$ 513,241	$ 514,406
Excess Revenues	$ (3,312)	$ 373,714	$ (381,022)	$ (7,308)	$ (8,898)
Beginning Fund Balance	$ 131,356	$ 131,360	$ -	$ 131,360	$ 124,052
Ending Fund Balance	$ 128,045	$ 505,074	$ (381,022)	$ 124,052	$ 115,154

(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	$ 384,066
Less: Reserve Requirement	$ (252,706)
Net Beginning Fund Balance	$ 131,360

Interest - 11/1/2018	$ 102,920
Total	$ 102,920

Units	Gross Per Unit	Total Gross Assessment
1,352	$ 402	$ 543,450

Gross Assessment	$ 543,450
Less: Disc. & Collections @ 7%	$ (38,041)
Net Assessments	$ 505,408

North Springs Improvement District
Series 2015 Water Management Refunding Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/15	$ 7,495,000	3.100%	$ -	$ 32,916	$ 32,916
5/1/16	$ 7,495,000	3.100%	$ 275,000	$ 116,173	$ -
11/1/16	$ 7,220,000	3.100%	$ -	$ 111,910	$ 503,083
5/1/17	$ 7,220,000	3.100%	$ 285,000	$ 111,910	$ -
11/1/17	$ 6,935,000	3.100%	$ -	$ 107,493	$ 504,403
5/1/18	$ 6,935,000	3.100%	$ 295,000	$ 107,493	$ -
11/1/18	$ 6,640,000	3.100%	$ -	$ 102,920	$ 505,413
5/1/19	$ 6,640,000	3.100%	$ 300,000	$ 102,920	$ -
11/1/19	$ 6,340,000	3.100%	$ -	$ 98,270	$ 501,190
5/1/20	$ 6,340,000	3.100%	$ 310,000	$ 98,270	$ -
11/1/20	$ 6,030,000	3.100%	$ -	$ 93,465	$ 501,735
5/1/21	$ 6,030,000	3.100%	$ 320,000	$ 93,465	$ -
11/1/21	$ 5,710,000	3.100%	$ -	$ 88,505	$ 501,970
5/1/22	$ 5,710,000	3.100%	$ 330,000	$ 88,505	$ -
11/1/22	$ 5,380,000	3.100%	$ -	$ 83,390	$ 501,895
5/1/23	$ 5,380,000	3.100%	$ 340,000	$ 83,390	$ -
11/1/23	$ 5,040,000	3.100%	$ -	$ 78,120	$ 501,510
5/1/24	$ 5,040,000	3.100%	$ 350,000	$ 78,120	$ -
11/1/24	$ 4,690,000	3.100%	$ -	$ 72,695	$ 500,815
5/1/25	$ 4,690,000	3.100%	$ 365,000	$ 72,695	$ -
11/1/25	$ 4,325,000	3.100%	$ -	$ 67,038	$ 504,733
5/1/26	$ 4,325,000	3.100%	$ 375,000	$ 67,038	$ -
11/1/26	$ 3,950,000	3.100%	$ -	$ 61,225	$ 503,263
5/1/27	$ 3,950,000	3.100%	$ 385,000	$ 61,225	$ -
11/1/27	$ 3,565,000	3.100%	$ -	$ 55,258	$ 501,483
5/1/28	$ 3,565,000	3.100%	$ 400,000	$ 55,258	$ -
11/1/28	$ 3,165,000	3.100%	$ -	$ 49,058	$ 504,315
5/1/29	$ 3,165,000	3.100%	$ 410,000	$ 49,058	$ -
11/1/29	$ 2,755,000	3.100%	$ -	$ 42,703	$ 501,760
5/1/30	$ 2,755,000	3.100%	$ 425,000	$ 42,703	$ -
11/1/30	$ 2,330,000	3.100%	$ -	$ 36,115	$ 503,818
5/1/31	$ 2,330,000	3.100%	$ 440,000	$ 36,115	$ -
11/1/31	$ 1,890,000	3.100%	$ -	$ 29,295	$ 505,410
5/1/32	$ 1,890,000	3.100%	$ 450,000	$ 29,295	$ -
11/1/32	$ 1,440,000	3.100%	$ -	$ 22,320	$ 501,615
5/1/33	$ 1,440,000	3.100%	$ 465,000	$ 22,320	$ -
11/1/33	$ 975,000	3.100%	$ -	$ 15,113	$ 502,433
5/1/34	$ 975,000	3.100%	$ 480,000	$ 15,113	$ -
11/1/34	$ 495,000	3.100%	$ -	$ 7,673	$ 502,785
5/1/35	$ 495,000	3.100%	$ 495,000	$ 7,673	$ 502,673
Totals			$ 7,495,000	$ 2,594,213	

North Springs Improvement District
Debt Service Fund - Series 2016 Special Assessment Refunding Bonds
Fiscal Year 2017

Description	Adopted Budget Fiscal Year 2017	Actual Thru 3/31/17	Projected Next 6 Months	Projected Actual 9/30/17	Adopted Budget Fiscal Year 2018
Revenues:					
Interest Income	$ 100	$ 2,309	$ 2,309	$ 4,618	$ 2,500
Assessments	$ 1,708,383	$ 1,621,115	$ 87,268	$ 1,708,383	$ 1,708,383
Total Revenues	$ 1,708,483	$ 1,623,424	$ 89,577	$ 1,713,001	$ 1,710,883
Debt Service Expenditures:					
Interest - 11/1	$ 242,540	$ 242,540	$ -	$ 242,540	$ 221,770
Principal - 5/1	$ 1,240,000	$ -	$ 1,240,000	$ 1,240,000	$ 1,280,000
Interest - 5/1	$ 242,540	$ -	$ 242,540	$ 242,540	$ 221,770
Other Debt Service Expenditures:					
Arbitrage Rebate	$ -	$ 7,150	$ -	$ 7,150	$ 650
Dissemination Agent	$ -	$ -	$ -	$ -	$ -
Trustee	$ -	$ 3,771	$ -	$ 3,771	$ 3,771
Total Expenditures	$ 1,725,080	$ 253,461	$ 1,482,540	$ 1,725,080	$ 1,723,540
Excess Revenues	$ (16,598)	$ 1,369,963	$ (1,392,963)	$ (12,079)	$ (12,658)
Beginning Fund Balance	$ 249,661	$ 542,952	$ -	$ 542,952	$ 530,874
Ending Fund Balance	$ 233,064	$ 1,912,915	$ (1,392,963)	$ 530,874	$ 518,216

(1) Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2018	$ 200,330
Beginning Fund Balance	$ 1,397,144	Total	$ 200,330
Less: Reserve Requirement	$ (854,191)		
Net Beginning Fund Balance	$ 542,952		

North Springs Improvement District
Series 2016 Special Assessment Refunding Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
1/8/16	$ 15,460,000	3.350%	$ -		
5/1/16	$ 15,460,000	3.350%	$ 980,000	$ 162,566	$ -
11/1/16	$ 14,480,000	3.350%	$ -	$ 242,540	$ 1,385,106
5/1/17	$ 14,480,000	3.350%	$ 1,240,000	$ 242,540	$ -
11/1/17	$ 13,240,000	3.350%	$ -	$ 221,770	$ 1,704,310
5/1/18	$ 13,240,000	3.350%	$ 1,280,000	$ 221,770	$ -
11/1/18	$ 11,960,000	3.350%	$ -	$ 200,330	$ 1,702,100
5/1/19	$ 11,960,000	3.350%	$ 1,330,000	$ 200,330	$ -
11/1/19	$ 10,630,000	3.350%	$ -	$ 178,053	$ 1,708,383
5/1/20	$ 10,630,000	3.350%	$ 1,370,000	$ 178,053	$ -
11/1/20	$ 9,260,000	3.350%	$ -	$ 155,105	$ 1,703,158
5/1/21	$ 9,260,000	3.350%	$ 1,420,000	$ 155,105	$ -
11/1/21	$ 7,840,000	3.350%	$ -	$ 131,320	$ 1,706,425
5/1/22	$ 7,840,000	3.350%	$ 1,465,000	$ 131,320	$ -
11/1/22	$ 6,375,000	3.350%	$ -	$ 106,781	$ 1,703,101
5/1/23	$ 6,375,000	3.350%	$ 1,515,000	$ 106,781	$ -
11/1/23	$ 4,860,000	3.350%	$ -	$ 81,405	$ 1,703,186
5/1/24	$ 4,860,000	3.350%	$ 1,565,000	$ 81,405	$ -
11/1/24	$ 3,295,000	3.350%	$ -	$ 55,191	$ 1,701,596
5/1/25	$ 3,295,000	3.350%	$ 1,620,000	$ 55,191	$ -
11/1/25	$ 1,675,000	3.350%	$ -	$ 28,056	$ 1,703,248
5/1/26	$ 1,675,000	3.350%	$ 1,675,000	$ 28,056	$ -
11/1/26	$ -	3.350%	$ -		$ 1,703,056
Totals			$ 15,460,000	$ 2,963,669	

North Springs Improvement District
Debt Service Fund - Heron Bay North Series 2016 Special Assessment Refunding Bonds
Fiscal Year 2018

Description	Adopted Budget Fiscal Year 2017	Actual Thru 3/31/17	Projected Next 6 Months	Projected Actual 9/30/17	Adopted Budget Fiscal Year 2018
Revenues:					
Interest Income	$ 50	$ 2,014	$ 2,014	$ 4,028	$ 2,500
Transfer In	$ -	$ 7,384	$ -	$ 7,384	$ -
Assessments - Direct	$ -	$ 87,041	$ -	$ 87,041	
Assessments - Tax Collector	$ 472,837	$ 449,466	$ 23,371	$ 472,837	$ 472,837
Total Revenues	$ 472,887	$ 545,904	$ 25,385	$ 571,289	$ 475,337
Debt Service Expenditures:					
Series 2016					
Principal (Prepayment) - 11/1	$ -	$ 100,000	$ -	$ 100,000	$ -
Interest - 11/1	$ 38,251	$38,251	$ -	$ 38,251	$ 50,609
Principal - 5/1	$ 330,000	$ -	$ 330,000	$ 330,000	$ 330,000
Interest - 5/1	$ 56,436	$ -	$ 56,436	$ 56,436	$ 50,609
Other Debt Service Expenditures:					
Arbitrage Rebate	$ 1,000	$ -	$ 1,000	$ 1,000	$ 1,000
Dissemination Agent	$ 1,000	$ 350	$ -	$ 350	$ -
Trustee	$ 3,100	$ -	$ 3,100	$ 3,100	$ 3,100
Total Expenditures	$ 429,787	$ 138,601	$ 390,536	$ 529,137	$ 435,319
	$ -		$ -		
Excess Revenues	$ 43,100	$ 407,303	$ (365,151)	$ 42,152	$ 40,018
Beginning Fund Balance	$ 42,106	$ 150,593	$ -	$ 150,593	$ 192,745
Ending Fund Balance	$ 85,206	$ 557,896	$ (365,151)	$ 192,745	$ 232,763

(1) Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2018	$ 46,138
Beginning Fund Balance	$ 370,728	Total	$ 46,138
Less: Reserve Requirement	$ (220,135)		
Net Beginning Fund Balance	$ 150,593		

Units	Gross Per Unit	Total Gross Assessment
425	$ 360	$ 153,077
269	$ 900	$ 242,224
69	$ 1,640	$ 113,126
Gross Assessment		$ 508,426
Less: Disc. & Collections @ 7%		$ (35,590)
Net Assessments		$ 472,837

North Springs Improvement District
Series 2016, Heron Bay North Special Assessments Refunding Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/17	$ 4,065,000	2.710%	$ 330,000	$ 55,081	$ -
11/1/17	$ 3,735,000	2.710%	$ -	$ 50,609	$ 435,690
5/1/18	$ 3,735,000	2.710%	$ 330,000	$ 50,609	$ -
11/1/18	$ 3,405,000	2.710%	$ -	$ 46,138	$ 426,747
5/1/19	$ 3,405,000	2.710%	$ 340,000	$ 46,138	$ -
11/1/19	$ 3,065,000	2.710%	$ -	$ 41,531	$ 427,669
5/1/20	$ 3,065,000	2.710%	$ 350,000	$ 41,531	$ -
11/1/20	$ 2,715,000	2.710%	$ -	$ 36,788	$ 428,319
5/1/21	$ 2,715,000	2.710%	$ 355,000	$ 36,788	$ -
11/1/21	$ 2,360,000	2.710%	$ -	$ 31,978	$ 423,766
5/1/22	$ 2,360,000	2.710%	$ 365,000	$ 31,978	
11/1/22	$ 1,995,000	2.710%	$ -	$ 27,032	$ 424,010
5/1/23	$ 1,995,000	2.710%	$ 375,000	$ 27,032	
11/1/23	$ 1,620,000	2.710%	$ -	$ 21,951	$ 423,983
5/1/24	$ 1,620,000	2.710%	$ 390,000	$ 21,951	
11/1/24	$ 1,230,000	2.710%	$ -	$ 16,667	$ 428,618
5/1/25	$ 1,230,000	2.710%	$ 400,000	$ 16,667	
11/1/25	$ 830,000	2.710%	$ -	$ 11,247	$ 427,913
5/1/26	$ 830,000	2.710%	$ 410,000	$ 11,247	
11/1/26	$ 420,000	2.710%	$ -	$ 5,691	$ 426,938
5/1/27	$ 420,000	2.710%	$ 420,000	$ 5,691	
11/1/27	$ -	2.710%	$ -	$ -	$ 425,691
Totals			$ 4,065,000	$ 634,343	

Exhibit "A"

North Springs Improvement District
Assessment Summary - Fiscal Year 2018

Description	Net Assessment	(7%) Collections	Gross Assessment	Units	Gross Per Unit
		Operations and Maintenance			
General Fund - Administrative	$427,608	$32,186	$459,794	17,061	$26.95
General Fund - Maintenance	$2,094,432	$157,645	$2,252,077	16,784	$134.18
Total	$2,522,040	$189,831	$2,711,871		$161.13
Heron Bay Mitigation	$207,250	$15,599	$222,849	3,274	$68.07
Heron Bay Commons	$1,048,000	$78,873	$1,126,873	3,025	$372.52
Parkland Isles	$310,500	$23,371	$333,871	606	$550.94
Total Operations and Maintenance	**$4,087,790**	**$307,674**	**$4,395,465**		
		Debt Service Assessment			
Heron Bay North - Phase 1	$142,362	$10,715	$153,077	425	$360.18
Heron Bay North - Phase 2	$225,268	$16,956	$242,224	269	$900.46
Heron Bay North - Phase 2	$105,207	$7,919	$113,126	69	$1,639.51
Subtotal	$472,837	$35,590	$508,427		
Unit 3 (205) Supplement No. 2	$743,680	$55,976	$799,656	2,860	$279.60
Unit 5 (206) Supplement No. 3	$505,408	$38,041	$543,450	1,352	$401.96
Parkland Golf & Country Club - Series 2016	$1,708,383	$128,588	$1,836,971	1,394	Various
Parkland Isles	$79,096	$5,953	$85,049	235	$361.91
	$56,062	$4,220	$60,282	212	$284.35
	$61,161	$4,603	$65,764	159	$413.61
Subtotal	$196,318	$14,777	$211,095		
Heron Bay Commons	$502,117	$37,794	$539,911	3,022	$178.66
Assessment Area A	$547,845	$41,236	$589,081	749	$786.49
Unit Area A	$505,050	$38,015	$543,065	749	$725.05
Assessment Area B	$420,967	$31,686	$452,653	589	$768.51
Unit Area B	$398,163	$29,969	$428,132	589	$726.88
Total Debt Assessments	**$6,000,769**	**$451,671**	**$6,452,440**		
Total Assessments - Tax Roll	**$10,088,559**	**$759,345**	**$10,847,904**		