

RESOLUTION 2020-13

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE NORTH SPRINGS IMPROVEMENT DISTRICT ADOPTING THE GENERAL FUND, PARKLAND ISLES, HERON BAY MITIGATION, AND DEBT SERVICE BUDGETS OF THE NORTH SPRINGS IMPROVEMENT DISTRICT FOR FISCAL YEAR 2021

WHEREAS, the District Manager has heretofore prepared and submitted to the Board, for approval, the District's Proposed Fiscal Year 2021 General Fund, Parkland Isles, Heron Bay Mitigation, and Debt Service Budgets for the North Springs Improvement District, copies of said budgets being attached hereto as Composite Exhibit A (the "Budgets"); and

WHEREAS, a public hearing has been held this 2nd day of September, 2020, at which hearing members of the general public were accorded the opportunity to speak prior to the final adoption of the Budgets.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE NORTH SPRINGS IMPROVEMENT DISTRICT THAT:

Section 1. Recitals. The recitals above are true and correct and hereby made a part of this Resolution

Section 2. Budgets Adopted. The General Fund, Parkland Isles, Heron Bay Mitigation and Debt Service Budgets (the "Budgets") heretofore submitted to and approved by the Board of Supervisors are hereby adopted as the General Fund, Parkland Isles, Heron Bay Mitigation and Debt Service Budgets of the District for Fiscal Year 2021


Section 3. Exhibits. A verified copy of said General Fund, Parkland Isles, Heron Bay Mitigation and Debt Service Budgets shall be attached as Composite Exhibit A to this Resolution in the District's "Official Record of Proceedings."

Section 4. Effective Date. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED by the Board of Supervisors of the North Springs Improvement District, this 2nd day of September, 2020.



Vincent Moretti, President



Grace Solomon, Secretary

RESOLUTION 2020-13

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Vincent Moretti, President



Grace Solomon, Secretary



NORTH SPRINGS IMPROVEMENT DISTRICT

GENERAL FUNDS

PARKLAND ISLES

HERON BAY MITIGATION

DEBT SERVICE

ADOPTED BUDGETS

FISCAL YEAR 2021

Vincent Moretti
President

Grace Solomon
Secretary

Neil Vogel
Assistant Secretary

Prepared by:

Rod Colon
District Manager

Maryam Omid
Chief Financial Officer

**North Springs Improvement District
General Fund
Adopted Budget FY 2021**

Account Description	Adopted Budget FY 2020	Actuals as of 03/31/2020	Projected April- Sept 2020	Total Projected 9/30/20	Adopted Budget FY 2021
Revenue					
Assessments-On Roll	3,009,822	2,830,592	179,230	3,009,822	3,009,822
Permits, Fees, & Licenses	15,000	15,313	2,000	17,313	15,000
Miscellaneous Revenues	11,000	5,202	5,200	10,402	11,000
Transfer In	-	41,879	-	41,879	-
Carry Over Fund Balance From Previous Yr	-	-	2,334,473	2,334,473	-
Total Revenue	3,035,822	2,892,987	2,520,903	5,413,889	3,035,822

**Expenditures
Personnel & Administration**

Payroll-Board Of Supervisors	14,400	6,000	7,200	13,200	14,400
Payroll-Salaried	235,000	76,906	100,000	176,906	235,000
Payroll- Vehicle Benefit	600	139	139	278	300
Payroll-Special Pay	-	1,618	-	1,618	2,000
Employment Ads	5,000	6,029	4,000	10,029	10,000
Fica Expense	18,000	5,884	10,000	15,884	18,000
Pension Expense	60,000	22,113	30,000	52,113	60,000
Health & Life Insurance	100,000	39,286	60,000	99,286	120,000
Workers Comp Ins	10,000	-	10,000	10,000	10,000
Unemployment Taxes	1,000	-	1,000	1,000	1,000
Prof Serv-Engineering	40,000	43,622	12,000	55,622	50,000
Arbitrage	3,000	-	3,000	3,000	3,000
Dissimulation	4,000	-	4,000	4,000	4,000
Trustee Fees	18,000	-	18,000	18,000	18,000
Prof Serv-Legal Services	40,000	16,998	16,998	33,997	40,000
Professional Services Surveying	12,000	8,035	4,000	12,035	12,000
Prof Serv-Legislative Expense	60,000	25,045	30,000	55,045	60,000
Actuarial Pension Cost of Benefits	1,000	3,600	-	3,600	4,000
Prof Serv-Mgt Consulting Serv	15,000	5,940	5,940	11,880	15,000
Prof Serv-Info Technology	2,000	-	2,000	2,000	2,000

Account Description	Adopted Budget FY 2020	Actuals as of 03/31/2020	Projected April- Sept 2020	Total Projected 9/30/20	Adopted Budget FY 2021
Prof Serv-Special Assessment	25,000	25,000	-	25,000	25,000
Prof Serv - Records Management	5,000	324	2,000	2,324	5,000
Annual Audit	15,000	7,462	2,000	9,462	15,000
Communication-Telephone	15,000	354	10,000	10,354	12,000
Postage And Freight	4,000	520	2,000	2,520	4,000
Printing And Binding	3,500	169	2,000	2,169	3,500
Document Recording Services	-	630	630	1,260	2,000
Legal Advertising	3,000	-	3,000	3,000	3,000
Office Supplies	2,000	278	1,000	1,278	2,000
Special Events	20,000	3,984	16,000	19,984	20,000
Dues, Licenses, Subscriptions	40,000	9,495	30,000	39,495	40,000
Annual District Filing Fee	200	-	200	200	200
Misc-Contingency	15,000	130	14,000	14,130	15,000
Total Personnel & Administration Expenditures	786,700	309,560	401,107	710,667	825,400

**Expenditures
Field**

Unemployment Taxes	4,000	-	4,000	4,000	4,000
Payroll-Salaried	350,000	139,018	200,000	339,018	350,000
Payroll - Special Pay	-	3,552	-	3,552	4,500
FICA Expense	28,000	10,574	17,000	27,574	34,000
Pension Expense	30,000	13,073	16,000	29,073	37,000
Health & Life Insurance	150,000	58,394	80,000	138,394	150,000
Worker'S Comp Insurance	34,000	-	34,000	34,000	34,000
Contracts-Water Quality	10,000	-	10,000	10,000	10,000
Contracts-Landscape	100,000	39,000	60,000	99,000	100,000
Communication-Telephone	30,000	12,238	17,000	29,238	30,000
Electricity	30,000	5,652	20,000	25,652	30,000
Water/Sewer	3,000	652	652	1,304	3,000
Rental/Lease - Vehicle/Equip	500	-	500	500	500
Insurance - General Liability	50,000	46,533	-	46,533	50,000
R&M-General	200,000	7,530	190,000	197,530	200,000
R&M-Vehicles	12,000	1,932	10,000	11,932	12,000
R&M-Trees & Trimming	10,000	-	10,000	10,000	10,000
R&M-Culvert Cleaning	100,000	-	100,000	100,000	100,000
R&M-Pump Station	150,000	266	148,000	148,266	150,000
R&M-Road Maintenance	50,000	-	50,000	50,000	50,000

Account Description	Adopted Budget FY 2020	Actuals as of 03/31/2020	Projected April-Sept 2020	Total Projected 9/30/20	Adopted Budget FY 2021
Op Supplies - General	7,000	485	6,500	6,985	7,000
Op Supplies - Aquatic Treatment	120,000	44,064	75,000	119,064	120,000
Op Supplies-Uniforms	10,000	2,047	6,000	8,047	10,000
Op Supplies-Fuel, Oil	100,000	19,122	80,000	99,122	100,000
Misc-Licenses & Permits	12,000	-	12,000	12,000	12,000
Misc-Hurricane Expense	40,000	-	40,000	40,000	40,000
Misc-Contingency	2,000	165	1,500	1,665	2,000
Cap Outlay - Other	180,000	-	180,000	180,000	136,422
Cap Outlay - Equipment	25,000	-	25,000	25,000	25,000
Cap Outlay - Vehicles	30,000	-	30,000	30,000	30,000
Cap Outlay - Roof Replacement	18,000	57,150	-	57,150	18,000
Cap Outlay - Engine Replacement	200,000	-	200,000	200,000	200,000
Cap Outlay - Pump Replacement	45,000	-	45,000	45,000	45,000
Cap Outlay - Muffler Replacement	6,000	-	6,000	6,000	6,000
CIP-Discharge Pipe Sys/PS #2 (Intersol)	-	951,000	1,504,000	2,455,000	-
Reserved for 1st QTR Operating	112,622	-	112,622	112,622	100,000
Total Field Expenditures	\$ 2,249,122	\$ 1,412,448	\$ 3,290,774	\$ 4,703,222	\$ 2,210,422
Total Expenditures	\$ 3,035,822	\$ 1,722,008	\$ 3,691,881	\$ 5,413,889	\$ 3,035,822
Excess of Revenues Over (Under) Expenditures	\$ -			\$ -	\$ -

NET ASSESSMENT LEVY				\$3,009,822
ADD, DISCOUNTS/COLLECTIONS AT 7% Administrative				\$58,704
ADD, DISCOUNTS/COLLECTIONS AT 7% Maintenance				\$ 167,841.61
TOTAL ASSESSMENT LEVY				\$ 3,236,367.21
		FY 2020		FY 2021
		\$ Per Unit	Totals	\$ Per Unit
General Fund-001 Total Assessment Levy			\$ 3,236,367.21	\$ 3,236,367.21
Total Assessable Units:				
Administrative	17,087	838,629.96		17,087 838,629.96
Maintenance	16,785	2,397,737.25		16,785 2,397,737.25
Assessment per Unit:				
Administrative	\$ 49.08			\$ 49.08
Maintenance	\$ 142.85			\$ 142.85

**NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND ADOPTED BUDGET
FISCAL YEAR 2021**

REVENUES

Special Assessment - Tax Collector

The District will levy a Non-Ad Valorem assessment on all the taxable property within the North Springs Improvement District in order to pay for operating and maintenance expenditures during the fiscal year. This amount is net of discounts for early payments.

Permit Review Fees

Permit review fees based on prior year's revenues.

Interest Income - Investments

The District earns interest income on the checking accounts with SunTrust.

Miscellaneous Revenue

The District has taken work in house that was previously provided via contract.

EXPENDITURES

Administrative:

Payroll Board of Supervisor Salaries

Chapter 2007-285 of the Laws of Florida allows for a member of the Board of Supervisors to be compensated \$400 per meeting of the Board of Supervisors, not to exceed \$4,800 per year.

Payroll Salaried

Payroll, Workers Comp, FUTA/SUTA Taxes and payroll charges for the administrative personnel based upon current rate plus an increase. Each employee will be evaluated in September to determine his or her actual increase.

FICA Taxes

Payroll Taxes for the administrative personnel.

Pension Benefits

The District's pension plan was established whereby the employer contributes for each employee's annual salary into Florida Retirement system.

Health and Life Insurance

The District offers all employees health, life, dental and disability Insurance.

Workers' Compensation

The District's policy is with Egis Insurance Advisors.

**NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND ADOPTED BUDGET
FISCAL YEAR 2021**

Professional Services - Engineering

The District has contracted with CH2M Hill to provide engineering services. This contract includes preparation for and attendance of monthly board meetings, contract specifications, bidding, etc.

Professional Services - Arbitrage Rebate

The District contracts with an independent certified public accountant to annually calculate the District's arbitrage rebate liability on its revenue bonds. The amount is based on standard fees charged for this service.

Professional Services - Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b) (5), which relates to additional reporting requirements for unrelated bond issues. The District has contracted for this service and the amount is based on the contracted amount.

Professional Services - Trustee

The annual trustee fee is based on standard fees charged plus any out of pocket expenses.

Professional Services - Legal Services

The District has a contract with Billing, Cochran, Lyles, Mauro & Ramsey, P.A. as legal counsel. This contract includes preparation for and attendance of monthly board meetings, contract review, etc.

Professional Services - Legislative Expense

The District may need to engage a consultant that specializes in legislative codification matters in regards to amending certain District limitations and boundaries.

Actuarial Pension Cost of Benefits - OPEB

Florida State Statutes require the employer to make health coverage available to retirees at the employer's group rate. GASB45 requires a periodic actuarial assessment of the cost and liability associated with these benefits.

Professional Services - Mgt. Consulting Services

The District has contracted GMS (Government Management Services) to perform financial consulting services, Assessments for Non Ad Valorem taxes, and coordinate with our in house accountants

Professional Services - Special Assessment

The District has contracted with Governmental Management Services to provide Administrative Services to put the District's assessments on the Tax Roll.

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis. This expense is based on existing year engagement letter plus anticipated increase for this year's engagement letter.

**NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND ADOPTED BUDGET
FISCAL YEAR 2021**

Communication - Telephone

Telephone and fax machine expenditure estimates are based on prior years cost.

Postage and Freight

Postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Printing and Binding

Preparation of agenda packages, required mailings and other special projects.

Record Storage

The District has contracted with International Data Depository to provide records management and administrative Services, including but not limited to, retention compliance and online access of District files.

Legal Advertising

Advertisement of monthly board meetings, public hearings and any other legal advertising that may be required.

Office Supplies

Any supplies that may be purchased during the fiscal year, i.e., paper, file folders, labels, paper clips, etc.

Special Events

Annual events at NSID such as trainings etc.

Annual District Filing Fee

Any required annual fees for the District.

Miscellaneous Contingency

Unexpected expenses that may arise in the District.

**NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND ADOPTED BUDGET
FISCAL YEAR 2021**

FIELD OPERATIONS:

Payroll - Salaried

Payroll, workers compensation, FUTA/SUTA taxes and payroll charges for the field personnel based upon current rate plus an increase. Each employee will be evaluated in September to determine his or her actual increase.

Pension Benefits

The District's pension plan was established whereby the employer contributes for each employee's annual salary into Florida Retirement system.

Health and Life Insurance

The District offers the employees' health, life, dental and disability insurance.

Workers' Compensation

The District's policy is with Egis Insurance Advisors.

Contracts - Water Quality Testing

Water Quality Testing is done to provide a guide for planning the aquatic plant control program and in addition provides indications of dangerous or threatening conditions.

Contracts - Landscaping

Mowing of the ditch-banks and areas along the drainage canals, as well as, various median maintenance.

Communication - Telephone

Telephones for all field employees provided for by the District.

Electricity - General

The District currently has the following utility accounts with Florida Power & Light: Pump Station No. 1, Pump Station No. 2 and Back Pump.

Insurance - General Liability

The District retains Egis Insurance Advisors as the Insurance Agent, who on an annual basis arranges the placement of the District insurance coverage requirements.

R&M - General

Repairs and maintenance needed for District operations.

R&M - Vehicles

Repairs and maintenance needed for the District's vehicles.

R&M - Trees and Trimming

Tree trimming needed throughout the District.

**NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND ADOPTED BUDGET
FISCAL YEAR 2021**

R&M – Culvert Cleaning

Repairs and maintenance of the culverts located throughout the District.

R&M - Pump Station

Repairs and maintenance of the pump stations located throughout the District.

R&M - Road Maintenance

Repairs and maintenance of roadways needed throughout the District.

Operating Supplies - General

General operating supplies needed throughout the District.

Operating Supplies - Aquatic Treatment

Chemicals and fish purchased by the District.

Operating Supplies - Uniforms

Uniform rental and annual shoe allowance.

Operating Supplies - Fuel/Oil

Diesel fuel and gasoline purchased by the District.

Licenses & Permits

Employees are required to have an Aquatic License. This includes any permit fees, classes, licenses and all fees related to the employee obtaining an Aquatic License.

Miscellaneous Contingency

Expenses that may occur, during the year, needed for plant operations.

Capital Outlay – Other

Costs associated with capital expenditures for this fiscal year.

Capital Outlay - Equipment

Equipment purchases made that may be necessary for operations.

Capital Outlay - Vehicles

Vehicle purchases made for the District.

**NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND ADOPTED BUDGET
FISCAL YEAR 2021**

**SCHEDULE OF CAPITAL
RESERVES**

RESERVES	ESTIMATED LIFE EXPECTANCY	REPLACEMENT COST	ANNUAL FUNDING
PUMPS-REBUILD		\$140,000	\$25,000
REPLACE ROOF		\$90,000	\$18,000
REPLACE ENGINES		\$1,200,000	\$200,000
REPLACE PUMPS		\$500,000	\$45,000
REPLACE MUFFLERS		\$40,000	\$6,000
TOTAL CAPITAL OUTLAY RESERVES			\$294,000

**North Springs Improvement District
Parkland Isles
Adopted Budget FY 2021**

Account Description	Adopted Budget FY 2020	Actuals as of 03/31/2020	Projected April-Sept 2020	Total Projected 9/30/20	Adopted Budget FY 2021
Revenue					
Assessments-On Roll	366,857	360,360	6,497	366,857	366,857
Interest-Investments	-	1,392	1,100	2,492	500
Carry Over Fund Balance From Previous Yr	66,043	-	66,043	66,043	65,783
Total Revenue	\$ 432,900	\$ 361,752	\$ 73,640	\$ 435,392	\$ 433,140

Personnel & Administration Expenditures

Profserv Arbitrage and Dissemination	700	-	700	700	700
Prof Serv-Mgmt Consulting Serv	300	270	270	540	540
Annual Audit	1,000	487	100	587	1,000
Misc-Bank Charges	500	-	500	500	500
Total Personnel & Administration	\$ 2,500	\$ 757	\$ 1,570	\$ 2,327	\$ 2,740

Operation & Maintenance Expenditures

Prof Serv-Field Management	25,000	12,500	12,500	25,000	25,000
Contracts-Landscape	143,400	71,700	71,700	143,400	143,400
R&M Mulch	30,000	26,640	-	26,640	30,000
Electricity	9,000	2,054	5,000	7,054	9,000
Tree Trimming	30,000	30,000	-	30,000	30,000
Pest Control	1,000	-	1,000	1,000	1,000
R&M-Plant Replacement	75,000	25,861	45,000	70,861	75,000
R&M - Sidewalks	15,000	7,000	7,000	14,000	15,000
R&M-Irrigation	9,000	1,320	7,000	8,320	9,000
Misc-Contingency	3,000	662	662	1,324	3,000
Reserved for 1st Quarter Operating	40,000	-	40,000	40,000	40,000
Reserves for Designated Projects / Emerg	50,000	-	50,000	50,000	50,000
Total Operation & Maintenance Expenditures	\$ 430,400	\$ 177,736	\$ 239,862	\$ 417,598	\$ 430,400
Total Expenditures	\$ 432,900	\$ 178,494	\$ 241,432	\$ 419,925	\$ 433,140
Excess of Revenues Over (Under) Expenditures	\$ -			\$ 15,467	\$ -

NET ASSESSMENT LEVY		\$366,857
ADD, DISCOUNTS/COLLECTIONS AT 7%		\$27,613
TOTAL ASSESSMENT LEVY		\$394,470
	FY 2020	FY 2021
Parkland Isles	\$394,470	\$394,470
Total Assessable Units	606	606
Assessment per Unit:	\$650.94	\$650.94

**NORTH SPRINGS IMPROVEMENT DISTRICT
PARKLAND ISLES ADOPTED BUDGET
FISCAL YEAR 2021**

REVENUES

Special Assessment - Net

The District will levy a Non-Ad Valorem assessment on all property located within Parkland Isles to pay operating and maintenance expenditures for the year. This amount is net of discounts for early payments.

Interest Income - Investments

The District earns Interest Income on the checking accounts with SunTrust.

EXPENDITURES

Administrative:

Arbitrage and Dissemination Services

The District is required to have arbitrage rebate calculations performed every three years.

Professional Services - Legal Services

The District has a contract with Billing, Cochran, Heath, Lyles and Mauro as legal counsel. This contract includes preparation of monthly board meetings, contract review, etc.

Professional Services - Mgt. Consulting Services

The District has contracted GMS (Government Management Services) to perform financial consulting services, Assessments for Non Ad Valorem taxes, and coordinate with our in house accountants.

Professional Services - Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis.

Bank Charges

This represents bank charges and any other fees that the District may incur from the bank.

Operations and Maintenance:

Professional Services - Field Management

This represents field management services provided by the District staff.

Contracts - Landscape

This represents contractual expenses providing landscaping, fertilization, annual tree trimming, irrigation and mulching services for the berm surrounding the Parkland Isles Community.

**NORTH SPRINGS IMPROVEMENT DISTRICT
PARKLAND ISLES ADOPTED BUDGET
FISCAL YEAR 2021**

Repairs & Maintenance - Mulching

This represents annual mulching of the berm.

Electricity - General

Parkland Isles currently has the following accounts with Florida Power & Light: Pine Island Road, Holmberg Road and NW 66th Drive.

Repairs & Maintenance - Tree Trimming

This represents trimming and pruning of trees for hurricane preparation.

Pest Control

The Community currently utilizes Tropical Plant and Pest Services for weed treatment and pest control services.

Repair & Maintenance - Plant Replacement

This represents plant replacement throughout the year in Parkland Isles.

Repair & Maintenance - Sidewalks

This represents repairs and maintenance of sidewalks located throughout Parkland Isles Community.

Repair & Maintenance - Irrigation

This represents repairs and maintenance of the irrigation system in Parkland Isles.

Miscellaneous Contingency

This represents any unforeseen expenses that may occur during the year.

Reserves

This represents reserves for first quarter operating expenses.

**North Springs Improvement District
Heron Bay Mitigation
Adopted Budget FY 2021**

Account Description	Adopted Budget FY 2020	Actuals as of 03/31/2020	Projected April- Sept 2020	Total Projected 9/30/20	Adopted Budget FY 2021
Revenue					
Assessments-On Roll	207,261	198,058	9,203	207,261	207,261
Interest-Investments	100	3,505	2,500	6,005	100
Total Revenue	\$ 207,361	\$ 201,562	\$ 11,703	\$ 213,266	\$ 207,361
Personnel & Administration Expenditures					
Annual Audit	1,200	432	432	864	1,200
Dues, Licenses	-	400	-	400	400
Misc-Bank Charges	400	-	-	-	400
Total Personnel & Administration	\$ 1,600	\$ 832	\$ 432	\$ 1,264	\$ 2,000
Operation & Maintenance Expenditures					
Cap Outlay	40,000	35,000	-	35,000	40,000
Contracts-Environm'L Monitoring	80,000	32,496	40,000	72,496	80,000
Contracts-Aquatic Control	40,000	15,875	24,000	39,875	40,000
R&M General	1,000	-	1,000	1,000	1,000
Misc Contingency	10,000	-	10,000	10,000	9,600
Reserved For 1st Quarter Operating	34,761	34,761	-	34,761	34,761
Total Operation & Maintenance Expenditures	\$ 205,761	\$ 118,132	\$ 75,000	\$ 193,132	\$ 205,361
Total Expenditures	\$ 207,361	\$ 118,964	\$ 75,432	\$ 194,396	\$ 207,361
Excess of Revenues Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ 18,869	\$ -

NET ASSESSMENT LEVY	207,261
ADD, DISCOUNTS/COLLECTIONS AT 7%	\$15,600
TOTAL ASSESSMENT LEVY	\$222,861
	FY 2020
Heron Bay Mitigation	\$222,861
	FY 2021
Heron Bay Mitigation	\$222,861
Total Assessable Units	3,274
Assessment per Unit:	\$68.07

**NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY MITIGATION ADOPTED BUDGET
FISCAL YEAR 2021**

REVENUES

Special Assessment - Net

The District will levy a Non-Ad Valorem assessment on all property located within the Heron Bay Mitigation area to for pay operating and maintenance expenditures for the year. This amount is net of discounts for early payments.

Interest Income – Investments

The District earns Interest Income on the checking accounts with SunTrust.

EXPENDITURES

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis. This expense is based on prior year's expenditures.

Insurance - General Liability

The District retains Egis Insurance Advisors as the Insurance Agent, who on an annual basis arranges the placement of the District insurance coverage requirements.

Operations and Maintenance:

Capital Outlay - Other

This represents all costs associated with capital expenditures for this fiscal year.

Contracts - Environmental Monitoring

Heron Bay Mitigation has a contract with Miller Legg for environmental and wetland monitoring, maintenance and quarterly reporting.

Contracts - Aquatic Control

This represents maintenance of aquatic weeds and mitigation area within the waterways of the Heron Bay.

Repairs and Maintenance – General

This represents various repairs and maintenance cost for Heron Bay Mitigation Area.

Miscellaneous Contingency

This represents any unexpected expenses that may arise in the District.

Reserves

This represents reserves for first quarter operating expenses.

North Springs Improvement District
Debt Service Fund - Series 2014, Special Assessment Bonds
Assessment Area A
Fiscal Year 2021

Description	Adopted Budget Fiscal Year 2020	Actual Thru 3/31/20	Projected Next 6 Months	Projected Actual 9/30/20	Proposed Budget Fiscal Year 2021
<u>Revenues:</u>					
Interest Income	\$ 3,700	\$ 2,914	\$ 786	\$ 3,700	\$ 3,700
Special Assessments	\$ 548,577	\$ 526,310	\$ 22,267	\$ 548,577	\$ 548,577
Transfer In	\$ -	\$ 78	\$ -	\$ 78	\$ -
Total Revenues	\$ 552,277	\$ 529,302	\$ 23,053	\$ 552,355	\$ 552,277

Debt Service Expenditures:

Interest - 11/1	\$ 165,150	\$ 165,150	\$ -	\$ 165,150	\$ 158,400
Principal - 5/1	\$ 225,000	\$ -	\$ 225,000	\$ 225,000	\$ 240,000
Interest - 5/1	\$ 165,150	\$ -	\$ 165,150	\$ 165,150	\$ 158,400
Special Call 11/1	\$ 55,000	\$ 55,000	\$ -	\$ -	\$ -

Other Debt Service Expenditures:

Arbitrage	\$ 700	\$ 700	\$ -	\$ 700	\$ 700
Dissemination Agent	\$ -	\$ 450	\$ -	\$ 450	\$ -
Trustee	\$ 3,000	\$ -	\$ 3,000	\$ 3,000	\$ 3,000

Total Expenditures	\$ 614,000	\$ 221,300	\$ 393,150	\$ 559,450	\$ 560,500
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Excess Revenues	\$ (61,723)	\$ 308,002	\$ (370,097)	\$ (7,095)	\$ (8,223)
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Beginning Fund Balance	\$ 220,415	\$ 218,754	\$ -	\$ 218,754	\$ 211,659
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Ending Fund Balance	\$ 158,692	\$ 526,756	\$ (370,097)	\$ 211,659	\$ 203,435
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(1) Fund Balance is net of Reserve Requirement:

Fund Balance	\$ 398,306
Less: Reserve Requirement	\$ (179,552)
Net Beginning Fund Balance	\$ 218,754

Interest - 11/1/2021	\$ 151,200
Total	\$ 151,200

<u>Units</u>	<u>Gross Per Unit</u>	<u>Total Gross Assessment</u>
750	\$ 786	\$ 589,868

Gross Assessment	\$ 589,868
Less: Disc. & Collections @ 7%	\$ (41,291)
Net Assessments	\$ 548,577

**North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area A (Term Bonds Due 5/1/2027)**

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/2014	\$ 3,210,000	6.000%	\$ -	\$ 34,775	\$ -
11/1/2014	\$ 3,210,000	6.000%	\$ -	\$ 96,300	\$ 131,075
5/1/2015	\$ 3,210,000	6.000%	\$ -	\$ 96,300	\$ -
11/1/2015	\$ 3,210,000	6.000%	\$ -	\$ 96,300	\$ 192,600
5/1/2016	\$ 3,210,000	6.000%	\$ -	\$ 96,300	\$ -
11/1/2016	\$ 3,210,000	6.000%	\$ -	\$ 96,300	\$ 192,600
5/1/2017	\$ 3,210,000	6.000%	\$ -	\$ 96,300	\$ -
11/1/2017	\$ 3,210,000	6.000%	\$ -	\$ 96,300	\$ 192,600
5/1/2018	\$ 3,210,000	6.000%	\$ -	\$ 96,300	\$ -
11/1/2018	\$ 3,210,000	6.000%	\$ -	\$ 96,300	\$ 192,600
5/1/2019	\$ 3,210,000	6.000%	\$ -	\$ 96,300	\$ -
11/1/2019	\$ 3,210,000	6.000%	\$ -	\$ 96,300	\$ 192,600
5/1/2020	\$ 3,210,000	6.000%	\$ -	\$ 96,300	\$ -
11/1/2020	\$ 3,210,000	6.000%	\$ -	\$ 96,300	\$ 192,600
5/1/2021	\$ 3,210,000	6.000%	\$ 240,000	\$ 96,300	\$ -
11/1/2021	\$ 2,970,000	6.000%	\$ -	\$ 89,100	\$ 425,400
5/1/2022	\$ 2,970,000	6.000%	\$ 255,000	\$ 89,100	\$ -
11/1/2022	\$ 2,715,000	6.000%	\$ -	\$ 81,450	\$ 425,550
5/1/2023	\$ 2,715,000	6.000%	\$ 270,000	\$ 81,450	\$ -
11/1/2023	\$ 2,445,000	6.000%	\$ -	\$ 73,350	\$ 424,800
5/1/2024	\$ 2,445,000	6.000%	\$ 285,000	\$ 73,350	\$ -
11/1/2024	\$ 2,160,000	6.000%	\$ -	\$ 64,800	\$ 423,150
5/1/2025	\$ 2,160,000	6.000%	\$ 305,000	\$ 64,800	\$ -
11/1/2025	\$ 1,855,000	6.000%	\$ -	\$ 55,650	\$ 425,450
5/1/2026	\$ 1,855,000	6.000%	\$ 320,000	\$ 55,650	\$ -
11/1/2026	\$ 1,535,000	6.000%	\$ -	\$ 46,050	\$ 421,700
5/1/2027	\$ 1,535,000	6.000%	\$ 340,000	\$ 46,050	\$ 386,050
Totals			\$ 2,015,000	\$ 2,203,775	

**North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area A (Term Bonds Due 5/1/2034)**

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/2014	\$ 3,120,000	6.250%	\$ -	\$ 35,208	\$ -
11/1/2014	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ 132,708
5/1/2015	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ -
11/1/2015	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ 195,000
5/1/2016	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ -
11/1/2016	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ 195,000
5/1/2017	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ -
11/1/2017	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ 195,000
5/1/2018	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ -
11/1/2018	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ 195,000
5/1/2019	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ -
11/1/2019	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ 195,000
5/1/2020	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ -
11/1/2020	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ 195,000
5/1/2021	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ -
11/1/2021	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ 195,000
5/1/2022	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ -
11/1/2022	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ 195,000
5/1/2023	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ -
11/1/2023	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ 195,000
5/1/2024	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ -
11/1/2024	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ 195,000
5/1/2025	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ -
11/1/2025	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ 195,000
5/1/2026	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ -
11/1/2026	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ 195,000
5/1/2027	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ -
11/1/2027	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ 195,000
5/1/2028	\$ 3,120,000	6.250%	\$ 360,000	\$ 97,500	\$ -
11/1/2028	\$ 2,760,000	6.250%	\$ -	\$ 86,250	\$ 543,750
5/1/2029	\$ 2,760,000	6.250%	\$ 385,000	\$ 86,250	\$ -
11/1/2029	\$ 2,375,000	6.250%	\$ -	\$ 74,219	\$ 545,469
5/1/2030	\$ 2,375,000	6.250%	\$ 410,000	\$ 74,219	\$ -
11/1/2030	\$ 1,965,000	6.250%	\$ -	\$ 61,406	\$ 545,625
5/1/2031	\$ 1,965,000	6.250%	\$ 435,000	\$ 61,406	\$ -
11/1/2031	\$ 1,530,000	6.250%	\$ -	\$ 47,813	\$ 544,219
5/1/2032	\$ 1,530,000	6.250%	\$ 465,000	\$ 47,813	\$ -
11/1/2032	\$ 1,065,000	6.250%	\$ -	\$ 33,281	\$ 546,094
5/1/2033	\$ 1,065,000	6.250%	\$ 495,000	\$ 33,281	\$ -
11/1/2033	\$ 570,000	6.250%	\$ -	\$ 17,813	\$ 546,094
5/1/2034	\$ 570,000	6.250%	\$ 525,000	\$ 17,813	\$ 542,813
Totals			\$ 3,075,000	\$ 3,406,771	

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area A (Combined 2027 & 2034 Maturity)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/2014	\$ 6,330,000		\$ -	\$ 69,983	\$ -
11/1/2014	\$ 6,330,000		\$ -	\$ 193,800	\$ 263,783
5/1/2015	\$ 6,330,000		\$ -	\$ 193,800	\$ -
11/1/2015	\$ 6,330,000		\$ -	\$ 193,800	\$ 387,600
5/1/2016	\$ 6,330,000		\$ -	\$ 193,800	\$ -
11/1/2016	\$ 6,330,000		\$ -	\$ 193,800	\$ 387,600
5/1/2017	\$ 6,330,000		\$ -	\$ 193,800	\$ -
11/1/2017	\$ 6,330,000		\$ -	\$ 193,800	\$ 387,600
5/1/2018	\$ 6,330,000		\$ -	\$ 193,800	\$ -
11/1/2018	\$ 6,330,000		\$ -	\$ 193,800	\$ 387,600
5/1/2019	\$ 6,330,000		\$ -	\$ 193,800	\$ -
11/1/2019	\$ 6,330,000		\$ -	\$ 193,800	\$ 387,600
5/1/2020	\$ 6,330,000		\$ -	\$ 193,800	\$ -
11/1/2020	\$ 6,330,000		\$ -	\$ 193,800	\$ 387,600
5/1/2021	\$ 6,330,000		\$ 240,000	\$ 193,800	\$ -
11/1/2021	\$ 6,090,000		\$ -	\$ 186,600	\$ 620,400
5/1/2022	\$ 6,090,000		\$ 255,000	\$ 186,600	\$ -
11/1/2022	\$ 5,835,000		\$ -	\$ 178,950	\$ 620,550
5/1/2023	\$ 5,835,000		\$ 270,000	\$ 178,950	\$ -
11/1/2023	\$ 5,565,000		\$ -	\$ 170,850	\$ 619,800
5/1/2024	\$ 5,565,000		\$ 285,000	\$ 170,850	\$ -
11/1/2024	\$ 5,280,000		\$ -	\$ 162,300	\$ 618,150
5/1/2025	\$ 5,280,000		\$ 305,000	\$ 162,300	\$ -
11/1/2025	\$ 4,975,000		\$ -	\$ 153,150	\$ 620,450
5/1/2026	\$ 4,975,000		\$ 320,000	\$ 153,150	\$ -
11/1/2026	\$ 4,655,000		\$ -	\$ 143,550	\$ 616,700
5/1/2027	\$ 4,655,000		\$ 340,000	\$ 143,550	\$ -
11/1/2027	\$ 3,120,000		\$ -	\$ 97,500	\$ 581,050
5/1/2028	\$ 3,120,000		\$ 360,000	\$ 2,301,275	\$ -
11/1/2028	\$ 2,760,000		\$ -	\$ 86,250	\$ 2,747,525
5/1/2029	\$ 2,760,000		\$ 385,000	\$ 86,250	\$ -
11/1/2029	\$ 2,375,000		\$ -	\$ 74,219	\$ 545,469
5/1/2030	\$ 2,375,000		\$ 410,000	\$ 74,219	\$ -
11/1/2030	\$ 1,965,000		\$ -	\$ 61,406	\$ 545,625
5/1/2031	\$ 1,965,000		\$ 435,000	\$ 61,406	\$ -
11/1/2031	\$ 1,530,000		\$ -	\$ 47,813	\$ 544,219
5/1/2032	\$ 1,530,000		\$ 465,000	\$ 47,813	\$ -
11/1/2032	\$ 1,065,000		\$ -	\$ 33,281	\$ 546,094
5/1/2033	\$ 1,065,000		\$ 495,000	\$ 33,281	\$ -
11/1/2033	\$ 570,000		\$ -	\$ 17,813	\$ 546,094
5/1/2034	\$ 570,000		\$ 525,000	\$ 17,813	\$ 542,813
Totals			\$ 5,090,000	\$ 7,814,321	

North Springs Improvement District
Debt Service Fund - Series 2014, Water Management Bonds
Unit Area A
Fiscal Year 2021

Description	Adopted Budget Fiscal Year 2020	Actual Thru 3/31/20	Projected Next 6 Months	Projected Actual 9/30/20	Proposed Budget Fiscal Year 2021
<u>Revenues:</u>					
Interest Income	\$ 3,700	\$ 4,042	\$ -	\$ 4,042	\$ 3,700
Benefit Assessments	\$ 505,050	\$ 485,195	\$ 19,855	\$ 505,050	\$ 505,050
Transfer In	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 508,750	\$ 489,237	\$ 19,855	\$ 509,092	\$ 508,750

Debt Service Expenditures:

Interest - 11/1	\$ 252,525	\$ 252,525	\$ -	\$ 252,525	\$ 252,525
Special - 11/1	\$ 55,000	\$ 55,000	\$ -	\$ 55,000	\$ -
Interest - 5/1	\$ 252,525	\$ -	\$ 252,525	\$ 252,525	\$ 252,525

Other Debt Service Expenditures:

Arbitrage	\$ 700	\$ 700	\$ -	\$ 700	\$ 700
Dissemination Agent	\$ -	\$ 450	\$ -	\$ 450	\$ -
Trustee	\$ 3,000	\$ -	\$ 3,000	\$ 3,000	\$ 3,000

Total Expenditures	\$ 563,750	\$ 308,675	\$ 255,525	\$ 564,200	\$ 508,750
Excess Revenues	\$ (55,000)	\$ 180,562	\$ (235,670)	\$ (55,108)	\$ -
Beginning Fund Balance	\$ 313,043	\$ 306,088	\$ -	\$ 306,088	\$ 250,980
Ending Fund Balance	\$ 258,043	\$ 486,650	\$ (235,670)	\$ 250,980	\$ 250,980

(1) Fund Balance is net of Reserve Requirement:

Fund Balance	\$ 621,034
Less: Reserve Requirement	<u>\$ (314,946)</u>
Net Beginning Fund Balance	<u>\$ 306,088</u>

Interest - 11/1 (A-2)	\$ 252,525
Total	<u>\$ 252,525</u>

Units	Gross Per Unit	Total Gross Assessment
750	\$ 725	\$ 543,788
Gross Assessment		<u>\$ 543,788</u>
Less: Disc. & Collections @ 7%		<u>\$ (38,065)</u>
Net Assessments		<u>\$ 505,722</u>

**North Springs Improvement District
Series 2014, Water Management Bonds
Unit Area A**

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/2014	\$ 7,770,000	6.500%	\$ -	\$ 91,190	\$ -
11/1/2014	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 343,715
5/1/2015	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/2015	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/2016	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/2016	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/2017	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/2017	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/2018	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/2018	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/2019	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/2019	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/2020	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/2020	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/2021	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/2021	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/2022	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/2022	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/2023	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/2023	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/2024	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/2024	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/2025	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/2025	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/2026	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/2026	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/2027	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/2027	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/2028	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/2028	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/2029	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/2029	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/2030	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/2030	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/2031	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/2031	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/2032	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/2032	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/2033	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/2033	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/2034	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/2034	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/2035	\$ 7,770,000	6.500%	\$ 570,000	\$ 252,525	\$ -
11/1/2035	\$ 7,200,000	6.500%	\$ -	\$ 234,000	\$ 1,056,525
5/1/2036	\$ 7,200,000	6.500%	\$ 605,000	\$ 234,000	\$ -
11/1/2036	\$ 6,595,000	6.500%	\$ -	\$ 214,338	\$ 1,053,338
5/1/2037	\$ 6,595,000	6.500%	\$ 650,000	\$ 214,338	\$ -
11/1/2037	\$ 5,945,000	6.500%	\$ -	\$ 193,213	\$ 1,057,550
5/1/2038	\$ 5,945,000	6.500%	\$ 690,000	\$ 193,213	\$ -
11/1/2038	\$ 5,255,000	6.500%	\$ -	\$ 170,788	\$ 1,054,000
5/1/2039	\$ 5,255,000	6.500%	\$ 735,000	\$ 170,788	\$ -
11/1/2039	\$ 4,520,000	6.500%	\$ -	\$ 146,900	\$ 1,052,688
5/1/2040	\$ 4,520,000	6.500%	\$ 785,000	\$ 146,900	\$ -
11/1/2040	\$ 3,735,000	6.500%	\$ -	\$ 121,388	\$ 1,053,288
5/1/2041	\$ 3,735,000	6.500%	\$ 835,000	\$ 121,388	\$ -
11/1/2041	\$ 2,900,000	6.500%	\$ -	\$ 94,250	\$ 1,050,638
5/1/2042	\$ 2,900,000	6.500%	\$ 890,000	\$ 94,250	\$ -
11/1/2042	\$ 2,010,000	6.500%	\$ -	\$ 65,325	\$ 1,049,575
5/1/2043	\$ 2,010,000	6.500%	\$ 945,000	\$ 65,325	\$ -
11/1/2043	\$ 1,065,000	6.500%	\$ -	\$ 34,613	\$ 1,044,938
5/1/2044	\$ 1,065,000	6.500%	\$ 1,005,000	\$ 34,613	\$ 1,039,613
Totals			\$ 7,710,000	\$ 13,246,865	

North Springs Improvement District
Debt Service Fund - Series 2014, Special Assessment Bonds
Assessment Area B
Fiscal Year 2021

Description	Adopted Budget Fiscal Year 2020	Actual Thru 3/31/20	Projected Next 6 Months	Projected Actual 9/30/20	Proposed Budget Fiscal Year 2021
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Revenues:

Interest Income	\$ 3,700	\$ 2,261	\$ 1,439	\$ 3,700	\$ 3,700
Special Assessments	\$ 420,967	\$ 401,332	\$ 19,635	\$ 420,967	\$ 420,967

Total Revenues	\$ 424,667	\$ 403,594	\$ 21,074	\$ 424,668	\$ 424,667
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Debt Service Expenditures:

Interest - 11/1	\$ 127,134	\$ 126,822	\$ -	\$ 126,822	\$ 121,928
Principal - 5/1	\$ 170,000	\$ -	\$ 170,000	\$ 170,000	\$ 175,000
Special Call	\$ -	\$ 55,000	\$ -	\$ 55,000	\$ -
Interest - 5/1	\$ 127,134	\$ -	\$ 127,134	\$ 127,134	\$ 121,928

Other Debt Service Expenditures:

Arbitrage	\$ 700	\$ 700	\$ -	\$ 700	\$ 700
Dissemination Agent	\$ -	\$ 450	\$ -	\$ 450	\$ -
Trustee	\$ 3,000	\$ -	\$ 3,000	\$ 3,000	\$ 3,000

Total Expenditures	\$ 427,968	\$ 182,972	\$ 300,134	\$ 483,106	\$ 422,556
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Excess Revenues	\$ (3,301)	\$ 220,622	\$ (279,060)	\$ (58,438)	\$ 2,111
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Beginning Fund Balance	\$ 125,698	\$ 182,122	\$ -	\$ 182,122	\$ 123,683
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Ending Fund Balance	\$ 122,397	\$ 402,743	\$ (279,060)	\$ 123,683	\$ 125,794
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(1) Fund Balance is net of Reserve Requirement:

Fund Balance	\$ 308,431
Less: Reserve Requirement	\$ (126,309)
Net Beginning Fund Balance	<u>\$ 182,122</u>

Interest - 11/1/2021	\$ 116,569
Total	<u>\$ 116,569</u>

<u>Units</u>	<u>Gross Per Unit</u>	<u>Total Gross Assessment</u>
589	\$ 769	\$ 452,652
Gross Assessment		\$ 452,652
Less: Disc. & Collections @ 7%		\$ (31,686)
Net Assessments		<u>\$ 420,967</u>

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area B (Term Bonds Due 5/1/2027)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/2014	\$ 2,405,000	6.125%	\$ -	\$ 29,053	\$ -
11/1/2014	\$ 2,405,000	6.125%	\$ -	\$ 73,653	\$ 102,706
5/1/2015	\$ 2,405,000	6.125%	\$ -	\$ 73,653	\$ -
11/1/2015	\$ 2,405,000	6.125%	\$ -	\$ 73,653	\$ 147,306
5/1/2016	\$ 2,405,000	6.125%	\$ -	\$ 73,653	\$ -
11/1/2016	\$ 2,405,000	6.125%	\$ -	\$ 73,653	\$ 147,306
5/1/2017	\$ 2,405,000	6.125%	\$ -	\$ 73,653	\$ -
11/1/2017	\$ 2,405,000	6.125%	\$ -	\$ 73,653	\$ 147,306
5/1/2018	\$ 2,405,000	6.125%	\$ -	\$ 73,653	\$ -
11/1/2018	\$ 2,405,000	6.125%	\$ -	\$ 73,653	\$ 147,306
5/1/2019	\$ 2,405,000	6.125%	\$ -	\$ 73,653	\$ -
11/1/2019	\$ 2,405,000	6.125%	\$ -	\$ 73,653	\$ 147,306
5/1/2020	\$ 2,405,000	6.125%	\$ -	\$ 73,653	\$ -
11/1/2020	\$ 2,405,000	6.125%	\$ -	\$ 73,653	\$ 147,306
5/1/2021	\$ 2,405,000	6.125%	\$ 175,000	\$ 73,653	\$ -
11/1/2021	\$ 2,230,000	6.125%	\$ -	\$ 68,294	\$ 316,947
5/1/2022	\$ 2,230,000	6.125%	\$ 190,000	\$ 68,294	\$ -
11/1/2022	\$ 2,040,000	6.125%	\$ -	\$ 62,475	\$ 320,769
5/1/2023	\$ 2,040,000	6.125%	\$ 200,000	\$ 62,475	\$ -
11/1/2023	\$ 1,840,000	6.125%	\$ -	\$ 56,350	\$ 318,825
5/1/2024	\$ 1,840,000	6.125%	\$ 210,000	\$ 56,350	\$ -
11/1/2024	\$ 1,630,000	6.125%	\$ -	\$ 49,919	\$ 316,269
5/1/2025	\$ 1,630,000	6.125%	\$ 225,000	\$ 49,919	\$ -
11/1/2025	\$ 1,405,000	6.125%	\$ -	\$ 43,028	\$ 317,947
5/1/2026	\$ 1,405,000	6.125%	\$ 240,000	\$ 43,028	\$ -
11/1/2026	\$ 1,165,000	6.125%	\$ -	\$ 35,678	\$ 318,706
5/1/2027	\$ 1,165,000	6.125%	\$ 255,000	\$ 35,678	\$ 290,678
Totals			\$ 1,495,000	\$ 1,691,684	

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area B (Term Bonds Due 5/1/2034)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/2014	\$ 2,360,000	6.375%	\$ -	\$ 29,672	\$ -
11/1/2014	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ 104,897
5/1/2015	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ -
11/1/2015	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ 150,450
5/1/2016	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ -
11/1/2016	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ 150,450
5/1/2017	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ -
11/1/2017	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ 150,450
5/1/2018	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ -
11/1/2018	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ 150,450
5/1/2019	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ -
11/1/2019	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ 150,450
5/1/2020	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ -
11/1/2020	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ 150,450
5/1/2021	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ -
11/1/2021	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ 150,450
5/1/2022	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ -
11/1/2022	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ 150,450
5/1/2023	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ -
11/1/2023	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ 150,450
5/1/2024	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ -
11/1/2024	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ 150,450
5/1/2025	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ -
11/1/2025	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ 150,450
5/1/2026	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ -
11/1/2026	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ 150,450
5/1/2027	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ -
11/1/2027	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ 150,450
5/1/2028	\$ 2,360,000	6.375%	\$ 270,000	\$ 75,225	\$ -
11/1/2028	\$ 2,090,000	6.375%	\$ -	\$ 66,619	\$ 411,844
5/1/2029	\$ 2,090,000	6.375%	\$ 290,000	\$ 66,619	\$ -
11/1/2029	\$ 1,800,000	6.375%	\$ -	\$ 57,375	\$ 413,994
5/1/2030	\$ 1,800,000	6.375%	\$ 310,000	\$ 57,375	\$ -
11/1/2030	\$ 1,490,000	6.375%	\$ -	\$ 47,494	\$ 414,869
5/1/2031	\$ 1,490,000	6.375%	\$ 330,000	\$ 47,494	\$ -
11/1/2031	\$ 1,160,000	6.375%	\$ -	\$ 36,975	\$ 414,469
5/1/2032	\$ 1,160,000	6.375%	\$ 350,000	\$ 36,975	\$ -
11/1/2032	\$ 810,000	6.375%	\$ -	\$ 25,819	\$ 412,794
5/1/2033	\$ 810,000	6.375%	\$ 375,000	\$ 25,819	\$ -
11/1/2033	\$ 435,000	6.375%	\$ -	\$ 13,866	\$ 414,684
5/1/2034	\$ 435,000	6.375%	\$ 400,000	\$ 13,866	\$ 413,866
Totals			\$ 2,325,000	\$ 2,632,265	

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area B (Combined 2027 & 2034 Maturity)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/2014	\$ 4,765,000		\$ -	\$ 58,724	\$ -
11/1/2014	\$ 4,765,000		\$ -	\$ 148,878	\$ 207,602
5/1/2015	\$ 4,765,000		\$ -	\$ 148,878	\$ -
11/1/2015	\$ 4,765,000		\$ -	\$ 148,878	\$ 297,756
5/1/2016	\$ 4,765,000		\$ -	\$ 148,878	\$ -
11/1/2016	\$ 4,765,000		\$ -	\$ 148,878	\$ 297,756
5/1/2017	\$ 4,765,000		\$ -	\$ 148,878	\$ -
11/1/2017	\$ 4,765,000		\$ -	\$ 148,878	\$ 297,756
5/1/2018	\$ 4,765,000		\$ -	\$ 148,878	\$ -
11/1/2018	\$ 4,765,000		\$ -	\$ 148,878	\$ 297,756
5/1/2019	\$ 4,765,000		\$ -	\$ 148,878	\$ -
11/1/2019	\$ 4,765,000		\$ -	\$ 148,878	\$ 297,756
5/1/2020	\$ 4,765,000		\$ -	\$ 148,878	\$ -
11/1/2020	\$ 4,765,000		\$ -	\$ 148,878	\$ 297,756
5/1/2021	\$ 4,765,000		\$ 175,000	\$ 148,878	\$ -
11/1/2021	\$ 4,590,000		\$ -	\$ 143,519	\$ 467,397
5/1/2022	\$ 4,590,000		\$ 190,000	\$ 143,519	\$ -
11/1/2022	\$ 4,400,000		\$ -	\$ 137,700	\$ 471,219
5/1/2023	\$ 4,400,000		\$ 200,000	\$ 137,700	\$ -
11/1/2023	\$ 4,200,000		\$ -	\$ 131,575	\$ 469,275
5/1/2024	\$ 4,200,000		\$ 210,000	\$ 131,575	\$ -
11/1/2024	\$ 3,990,000		\$ -	\$ 125,144	\$ 466,719
5/1/2025	\$ 3,990,000		\$ 225,000	\$ 125,144	\$ -
11/1/2025	\$ 3,765,000		\$ -	\$ 118,253	\$ 468,397
5/1/2026	\$ 3,765,000		\$ 240,000	\$ 118,253	\$ -
11/1/2026	\$ 3,525,000		\$ -	\$ 110,903	\$ 469,156
5/1/2027	\$ 3,525,000		\$ 255,000	\$ 110,903	\$ -
11/1/2027	\$ 2,360,000		\$ -	\$ 75,225	\$ 441,128
5/1/2028	\$ 2,360,000		\$ 270,000	\$ 75,225	\$ -
11/1/2028	\$ 2,090,000		\$ -	\$ 66,619	\$ 411,844
5/1/2029	\$ 2,090,000		\$ 290,000	\$ 66,619	\$ -
11/1/2029	\$ 1,800,000		\$ -	\$ 57,375	\$ 413,994
5/1/2030	\$ 1,800,000		\$ 310,000	\$ 57,375	\$ -
11/1/2030	\$ 1,490,000		\$ -	\$ 47,494	\$ 414,869
5/1/2031	\$ 1,490,000		\$ 330,000	\$ 47,494	\$ -
11/1/2031	\$ 1,160,000		\$ -	\$ 36,975	\$ 414,469
5/1/2032	\$ 1,160,000		\$ 350,000	\$ 36,975	\$ -
11/1/2032	\$ 810,000		\$ -	\$ 25,819	\$ 412,794
5/1/2033	\$ 810,000		\$ 375,000	\$ 25,819	\$ -
11/1/2033	\$ 435,000		\$ -	\$ 13,866	\$ 414,684
5/1/2034	\$ 435,000		\$ 400,000	\$ 13,866	\$ 413,866
Totals			\$ 3,820,000	\$ 4,323,949	

North Springs Improvement District
Debt Service Fund - Series 2014, Water Management Bonds
Unit Area B
Fiscal Year 2021

Description	Adopted Budget Fiscal Year 2020	Actual Thru 3/31/20	Projected Next 6 Months	Projected Actual 9/30/20	Proposed Budget Fiscal Year 2021
<u>Revenues:</u>					
Interest Income	\$ 3,700	\$ 2,982	\$ 718	\$ 3,700	\$ 3,700
Benefit Assessments	\$ 398,163	\$ 379,592	\$ 18,571	\$ 398,163	\$ 398,163
Total Revenues	\$ 401,863	\$ 382,574	\$ 19,289	\$ 401,863	\$ 401,863

Debt Service Expenditures:

Interest - 11/1	\$ 199,081	\$ 199,081	\$ -	\$ 199,081	\$ 199,081
Principal - 5/1	\$ -	\$ -	\$ -	\$ -	\$ -
Interest - 5/1	\$ 199,081	\$ -	\$ 199,081	\$ 199,081	\$ 199,081

Other Debt Service Expenditures:

Arbitrage	\$ 700	\$ 700	\$ -	\$ 700	\$ 700
Dissemination Agent	\$ -	\$ 200	\$ -	\$ 200	\$ -
Trustee	\$ 3,000	\$ -	\$ 3,000	\$ 3,000	\$ 3,000

Total Expenditures	\$ 398,163	\$ 199,981	\$ 202,081	\$ 402,062	\$ 401,863
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Excess Revenues	\$ 3,701	\$ 182,593	\$ (182,792)	\$ (199)	\$ 1
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Beginning Fund Balance	\$ 200,893	\$ 196,406	\$ -	\$ 196,406	\$ 196,207
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Ending Fund Balance	\$ 204,594	\$ 378,999	\$ (182,792)	\$ 196,207	\$ 196,208
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(1) Fund Balance is net of Reserve Requirement:

Fund Balance	\$ 433,308
Less: Reserve Requirement	\$ (236,902)
Net Beginning Fund Balance	\$ 196,406

Interest - 11/1/2021	\$ 199,081
Total	\$ 199,081

Units	Gross Per Unit	Total Gross Assessment
589	\$ 727	\$ 428,132
Gross Assessment		\$ 428,132
Less: Disc. & Collections @ 7%		\$ (29,969)
Net Assessments		\$ 398,163

**North Springs Improvement District
Series 2014, Water Management Bonds
Unit Area B**

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/2014	\$ 6,010,000	6.625%	\$ -	\$ 78,526	\$ -
11/1/2014	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 277,607
5/1/2015	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/2015	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2016	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/2016	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2017	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/2017	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2018	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/2018	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2019	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/2019	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2020	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/2020	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2021	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/2021	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2022	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/2022	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2023	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/2023	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2024	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/2024	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2025	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/2025	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2026	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/2026	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2027	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/2027	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2028	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/2028	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2029	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/2029	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2030	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/2030	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2031	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/2031	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2032	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/2032	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2033	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/2033	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2034	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/2034	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2035	\$ 6,010,000	6.625%	\$ 440,000	\$ 199,081	\$ -
11/1/2035	\$ 5,570,000	6.625%	\$ -	\$ 184,506	\$ 823,588
5/1/2036	\$ 5,570,000	6.625%	\$ 470,000	\$ 184,506	\$ -
11/1/2036	\$ 5,100,000	6.625%	\$ -	\$ 168,938	\$ 823,444
5/1/2037	\$ 5,100,000	6.625%	\$ 500,000	\$ 168,938	\$ -
11/1/2037	\$ 4,600,000	6.625%	\$ -	\$ 152,375	\$ 821,313
5/1/2038	\$ 4,600,000	6.625%	\$ 535,000	\$ 152,375	\$ -
11/1/2038	\$ 4,065,000	6.625%	\$ -	\$ 134,653	\$ 822,028
5/1/2039	\$ 4,065,000	6.625%	\$ 570,000	\$ 134,653	\$ -
11/1/2039	\$ 3,495,000	6.625%	\$ -	\$ 115,772	\$ 820,425
5/1/2040	\$ 3,495,000	6.625%	\$ 610,000	\$ 115,772	\$ -
11/1/2040	\$ 2,885,000	6.625%	\$ -	\$ 95,566	\$ 821,338
5/1/2041	\$ 2,885,000	6.625%	\$ 650,000	\$ 95,566	\$ -
11/1/2041	\$ 2,235,000	6.625%	\$ -	\$ 74,034	\$ 819,600
5/1/2042	\$ 2,235,000	6.625%	\$ 695,000	\$ 74,034	\$ -
11/1/2042	\$ 1,540,000	6.625%	\$ -	\$ 51,013	\$ 820,047
5/1/2043	\$ 1,540,000	6.625%	\$ 745,000	\$ 51,013	\$ -
11/1/2043	\$ 795,000	6.625%	\$ -	\$ 26,334	\$ 822,347
5/1/2044	\$ 795,000	6.625%	\$ 795,000	\$ 26,334	\$ 821,334
Totals			\$ 6,010,000	\$ 10,446,320	

North Springs Improvement District
Debt Service Fund - Series 2014 Water Management Refunding Bonds
Fiscal Year 2021

Description	Adopted Budget Fiscal Year 2020	Actual Thru 3/31/20	Projected Next 6 Months	Projected Actual 9/30/20	Proposed Budget Fiscal Year 2021
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Revenues:

Interest Income	\$ 4,471	\$ 3,308	\$ 1,163	\$ 4,471	\$ 4,471
Benefit Assessments	\$ 743,680	\$ 716,562	\$ 27,118	\$ 743,680	\$ 743,680

Total Revenues	\$ 748,151	\$ 719,870	\$ 28,281	\$ 748,151	\$ 748,151
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Debt Service Expenditures:

Interest - 11/1	\$ 52,018	\$ 52,018	\$ -	\$ 52,018	\$ 42,218
Principal - 5/1	\$ 650,000	\$ -	\$ 650,000	\$ 650,000	\$ 670,000
Interest - 5/1	\$ 51,453	\$ -	\$ 51,453	\$ 51,453	\$ 41,529

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 700	\$ 650	\$ 50	\$ 700	\$ 700
Dissemination Agent	\$ 1,000	\$ 200	\$ 800	\$ 1,000	\$ 1,000
Trustee	\$ 3,771	\$ 4,148	\$ -	\$ 4,148	\$ 3,771
			\$ -		

Total Expenditures	\$ 758,942	\$ 57,017	\$ 702,303	\$ 759,320	\$ 759,218
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Excess Revenues	\$ (10,791)	\$ 662,854	\$ (674,022)	\$ (11,168)	\$ (11,067)
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Beginning Fund Balance	\$ 202,963	\$ 212,326	\$ -	\$ 212,326	\$ 201,158
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Ending Fund Balance	\$ 192,172	\$ 875,180	\$ (674,022)	\$ 201,158	\$ 190,091
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(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	\$ 286,693
Less: Reserve Requirement	\$ (74,367)
Net Beginning Fund Balance	\$ 212,326

Interest - 11/1/2021 \$ 32,116

Units	Gross Per Unit	Total Gross Assessment
2,860	\$ 280	\$ 799,656
Gross Assessment		\$ 799,656
Less: Disc. & Collections @ 7%		\$ (55,976)
Net Assessments		\$ 743,680

North Springs Improvement District
Series 2014 Water Management Refunding Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/2014	\$ 6,415,000	\$ -	\$ 15,770	\$ 15,770
5/1/2015	\$ 6,415,000	\$ 560,000	\$ 95,147	\$ -
11/1/2015	\$ 5,855,000	\$ -	\$ 88,280	\$ 743,427
5/1/2016	\$ 5,855,000	\$ 575,000	\$ 87,321	\$ -
11/1/2016	\$ 5,280,000	\$ -	\$ 79,611	\$ 741,931
5/1/2017	\$ 5,280,000	\$ 590,000	\$ 78,313	\$ -
11/1/2017	\$ 4,690,000	\$ -	\$ 70,715	\$ 739,027
5/1/2018	\$ 4,690,000	\$ 610,000	\$ 69,562	\$ -
11/1/2018	\$ 4,080,000	\$ -	\$ 61,517	\$ 741,079
5/1/2019	\$ 4,080,000	\$ 630,000	\$ 60,514	
11/1/2019	\$ 3,450,000	\$ -	\$ 52,018	\$ 742,533
5/1/2020	\$ 3,450,000	\$ 650,000	\$ 51,453	
11/1/2020	\$ 2,800,000	\$ -	\$ 42,218	\$ 743,671
5/1/2021	\$ 2,800,000	\$ 670,000	\$ 41,529	
11/1/2021	\$ 2,130,000	\$ -	\$ 32,116	\$ 743,645
5/1/2022	\$ 2,130,000	\$ 690,000	\$ 31,592	
11/1/2022	\$ 1,440,000	\$ -	\$ 21,712	\$ 743,304
5/1/2023	\$ 1,440,000	\$ 710,000	\$ 21,358	
11/1/2023	\$ 730,000	\$ -	\$ 11,007	\$ 742,365
5/1/2024	\$ 730,000	\$ 730,000	\$ 10,887	\$ 740,887
Totals		\$ 6,415,000	\$ 1,022,640	

North Springs Improvement District
Debt Service Fund - Series 2015 Water Management Refunding Bonds
Fiscal Year 2021

Description	Adopted Budget Fiscal Year 2020	Actual Thru 3/31/20	Projected Next 6 Months	Projected Actual 9/30/20	Proposed Budget Fiscal Year 2021
<u>Revenues:</u>					
Interest Income	\$ 4,421	\$ 3,400	\$ 1,021	\$ 4,421	\$ 4,421
Benefit Assessments	\$ 505,409	\$ 488,245	\$ 17,164	\$ 505,409	\$ 505,409
Total Revenues	\$ 509,830	\$ 491,645	\$ 18,185	\$ 509,830	\$ 509,830
<u>Debt Service Expenditures:</u>					
Interest - 11/1	\$ 98,270	\$ 98,270	\$ -	\$ 98,270	\$ 93,465
Principal - 5/1	\$ 310,000	\$ -	\$ 310,000	\$ 310,000	\$ 320,000
Interest - 5/1	\$ 98,270	\$ -	\$ 98,270	\$ 98,270	\$ 93,465
<u>Other Debt Service Expenditures:</u>					
Arbitrage Rebate	\$ 650	\$ 650	\$ -	\$ 650	\$ 650
Dissemination Agent	\$ -	\$ -	\$ -	\$ -	\$ -
Trustee	\$ 3,771	\$ 3,771	\$ -	\$ 3,771	\$ 3,771
Total Expenditures	\$ 510,961	\$ 102,691	\$ 408,270	\$ 510,961	\$ 511,351
Excess Revenues	\$ (1,132)	\$ 388,954	\$ (390,085)	\$ (1,131)	\$ (1,522)
Beginning Fund Balance	\$ 142,899	\$ 148,678	\$ -	\$ 148,678	\$ 147,547
Ending Fund Balance	\$ 141,767	\$ 537,632	\$ (390,085)	\$ 147,547	\$ 146,026

(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	\$ 401,385
Less: Reserve Requirement	\$ (252,706)
Net Beginning Fund Balance	<u>\$ 148,678</u>

Interest - 11/1/2021	\$ 88,505
Total	<u>\$ 88,505</u>

Units	Gross Per Unit	Total Gross Assessment
1,352	\$ 402	\$ 543,450
Gross Assessment		<u>\$ 543,450</u>
Less: Disc. & Collections @ 7%		<u>\$ (38,041)</u>
Net Assessments		<u><u>\$ 505,408</u></u>

North Springs Improvement District
Series 2015 Water Management Refunding Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2015	\$ 7,495,000	3.100%	\$ -	\$ 32,916	\$ 32,916
5/1/2016	\$ 7,495,000	3.100%	\$ 275,000	\$ 116,173	\$ -
11/1/2016	\$ 7,220,000	3.100%	\$ -	\$ 111,910	\$ 503,083
5/1/2017	\$ 7,220,000	3.100%	\$ 285,000	\$ 111,910	\$ -
11/1/2017	\$ 6,935,000	3.100%	\$ -	\$ 107,493	\$ 504,403
5/1/2018	\$ 6,935,000	3.100%	\$ 295,000	\$ 107,493	\$ -
11/1/2018	\$ 6,640,000	3.100%	\$ -	\$ 102,920	\$ 505,413
5/1/2019	\$ 6,640,000	3.100%	\$ 300,000	\$ 102,920	\$ -
11/1/2019	\$ 6,340,000	3.100%	\$ -	\$ 98,270	\$ 501,190
5/1/2020	\$ 6,340,000	3.100%	\$ 310,000	\$ 98,270	\$ -
11/1/2020	\$ 6,030,000	3.100%	\$ -	\$ 93,465	\$ 501,735
5/1/2021	\$ 6,030,000	3.100%	\$ 320,000	\$ 93,465	\$ -
11/1/2021	\$ 5,710,000	3.100%	\$ -	\$ 88,505	\$ 501,970
5/1/2022	\$ 5,710,000	3.100%	\$ 330,000	\$ 88,505	\$ -
11/1/2022	\$ 5,380,000	3.100%	\$ -	\$ 83,390	\$ 501,895
5/1/2023	\$ 5,380,000	3.100%	\$ 340,000	\$ 83,390	\$ -
11/1/2023	\$ 5,040,000	3.100%	\$ -	\$ 78,120	\$ 501,510
5/1/2024	\$ 5,040,000	3.100%	\$ 350,000	\$ 78,120	\$ -
11/1/2024	\$ 4,690,000	3.100%	\$ -	\$ 72,695	\$ 500,815
5/1/2025	\$ 4,690,000	3.100%	\$ 365,000	\$ 72,695	\$ -
11/1/2025	\$ 4,325,000	3.100%	\$ -	\$ 67,038	\$ 504,733
5/1/2026	\$ 4,325,000	3.100%	\$ 375,000	\$ 67,038	\$ -
11/1/2026	\$ 3,950,000	3.100%	\$ -	\$ 61,225	\$ 503,263
5/1/2027	\$ 3,950,000	3.100%	\$ 385,000	\$ 61,225	\$ -
11/1/2027	\$ 3,565,000	3.100%	\$ -	\$ 55,258	\$ 501,483
5/1/2028	\$ 3,565,000	3.100%	\$ 400,000	\$ 55,258	\$ -
11/1/2028	\$ 3,165,000	3.100%	\$ -	\$ 49,058	\$ 504,315
5/1/2029	\$ 3,165,000	3.100%	\$ 410,000	\$ 49,058	\$ -
11/1/2029	\$ 2,755,000	3.100%	\$ -	\$ 42,703	\$ 501,760
5/1/2030	\$ 2,755,000	3.100%	\$ 425,000	\$ 42,703	\$ -
11/1/2030	\$ 2,330,000	3.100%	\$ -	\$ 36,115	\$ 503,818
5/1/2031	\$ 2,330,000	3.100%	\$ 440,000	\$ 36,115	\$ -
11/1/2031	\$ 1,890,000	3.100%	\$ -	\$ 29,295	\$ 505,410
5/1/2032	\$ 1,890,000	3.100%	\$ 450,000	\$ 29,295	\$ -
11/1/2032	\$ 1,440,000	3.100%	\$ -	\$ 22,320	\$ 501,615
5/1/2033	\$ 1,440,000	3.100%	\$ 465,000	\$ 22,320	\$ -
11/1/2033	\$ 975,000	3.100%	\$ -	\$ 15,113	\$ 502,433
5/1/2034	\$ 975,000	3.100%	\$ 480,000	\$ 15,113	\$ -
11/1/2034	\$ 495,000	3.100%	\$ -	\$ 7,673	\$ 502,785
5/1/2035	\$ 495,000	3.100%	\$ 495,000	\$ 7,673	\$ 502,673
Totals			\$ 7,495,000	\$ 2,594,213	

North Springs Improvement District
Debt Service Fund - Series 2016 Special Assessment Refunding Bonds
Fiscal Year 2021

Description	Adopted Budget Fiscal Year 2020	Actual Thru 3/31/20	Projected Next 6 Months	Projected Actual 9/30/20	Proposed Budget Fiscal Year 2021
<u>Revenues:</u>					
Interest Income	\$ 4,421	\$ 8,278	\$ -	\$ 8,278	\$ 4,421
Assessments	\$ 1,708,383	\$ 1,608,695	\$ 99,688	\$ 1,708,383	\$ 1,708,383
Total Revenues	\$ 1,712,804	\$ 1,616,973	\$ 99,688	\$ 1,716,661	\$ 1,712,804
<u>Debt Service Expenditures:</u>					
Interest - 11/1	\$ 178,053	\$ 178,053	\$ -	\$ 178,053	\$ 155,105
Principal - 5/1	\$ 1,370,000	\$ -	\$ 1,370,000	\$ 1,370,000	\$ 1,420,000
Interest - 5/1	\$ 178,053	\$ -	\$ 178,053	\$ 178,053	\$ 155,105
<u>Other Debt Service Expenditures:</u>					
Arbitrage Rebate	\$ 650	\$ 650	\$ -	\$ 650	\$ 650
Dissemination Agent	\$ -	\$ -	\$ -	\$ -	\$ -
Trustee	\$ 3,771	\$ 3,771	\$ -	\$ 3,771	\$ 3,771
Total Expenditures	\$ 1,730,527	\$ 182,474	\$ 1,548,053	\$ 1,726,106	\$ 1,730,210
Excess Revenues	\$ (17,723)	\$ 1,434,499	\$ (1,448,365)	\$ (9,444)	\$ (17,407)
Beginning Fund Balance	\$ 579,480	\$ 591,213	\$ -	\$ 591,213	\$ 581,769
Ending Fund Balance	\$ 561,757	\$ 2,025,712	# \$ (1,448,365)	\$ 581,769	\$ 564,362

(1) Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2021	\$ 131,320
Beginning Fund Balance	\$ 1,445,404	Total	<u>\$ 131,320</u>
Less: Reserve Requirement	<u>\$ (854,191)</u>		
Net Beginning Fund Balance	<u>\$ 591,213</u>		

**North Springs Improvement District
Series 2016 Special Assessment Refunding Bonds
Amortization Schedule**

Date	Balance	Coupon	Principal	Interest	Annual
1/8/2016	\$ 15,460,000	3.350%	\$ -		
5/1/2016	\$ 15,460,000	3.350%	\$ 980,000	\$ 162,566	\$ -
11/1/2016	\$ 14,480,000	3.350%	\$ -	\$ 242,540	\$ 1,385,106
5/1/2017	\$ 14,480,000	3.350%	\$ 1,240,000	\$ 242,540	\$ -
11/1/2017	\$ 13,240,000	3.350%	\$ -	\$ 221,770	\$ 1,704,310
5/1/2018	\$ 13,240,000	3.350%	\$ 1,280,000	\$ 221,770	\$ -
11/1/2018	\$ 11,960,000	3.350%	\$ -	\$ 200,330	\$ 1,702,100
5/1/2019	\$ 11,960,000	3.350%	\$ 1,330,000	\$ 200,330	\$ -
11/1/2019	\$ 10,630,000	3.350%	\$ -	\$ 178,053	\$ 1,708,383
5/1/2020	\$ 10,630,000	3.350%	\$ 1,370,000	\$ 178,053	\$ -
11/1/2020	\$ 9,260,000	3.350%	\$ -	\$ 155,105	\$ 1,703,158
5/1/2021	\$ 9,260,000	3.350%	\$ 1,420,000	\$ 155,105	\$ -
11/1/2021	\$ 7,840,000	3.350%	\$ -	\$ 131,320	\$ 1,706,425
5/1/2022	\$ 7,840,000	3.350%	\$ 1,465,000	\$ 131,320	\$ -
11/1/2022	\$ 6,375,000	3.350%	\$ -	\$ 106,781	\$ 1,703,101
5/1/2023	\$ 6,375,000	3.350%	\$ 1,515,000	\$ 106,781	\$ -
11/1/2023	\$ 4,860,000	3.350%	\$ -	\$ 81,405	\$ 1,703,186
5/1/2024	\$ 4,860,000	3.350%	\$ 1,565,000	\$ 81,405	\$ -
11/1/2024	\$ 3,295,000	3.350%	\$ -	\$ 55,191	\$ 1,701,596
5/1/2025	\$ 3,295,000	3.350%	\$ 1,620,000	\$ 55,191	\$ -
11/1/2025	\$ 1,675,000	3.350%	\$ -	\$ 28,056	\$ 1,703,248
5/1/2026	\$ 1,675,000	3.350%	\$ 1,675,000	\$ 28,056	\$ -
11/1/2026	\$ -	3.350%	\$ -		\$ 1,703,056
Totals			\$ 15,460,000	\$ 2,963,669	

North Springs Improvement District
Debt Service Fund - Heron Bay North Series 2016 Special Assessment Refunding Bonds
Fiscal Year 2021

Description	Adopted Budget Fiscal Year 2020	Actual Thru 3/31/20	Projected Next 6 Months	Projected Actual 9/30/20	Proposed Budget Fiscal Year 2021
<u>Revenues:</u>					
Interest Income	\$ 4,100	\$ 4,797	\$ 4,700	\$ 9,497	\$ 4,100
Assessments - Tax Collector	\$ 425,412	\$ 404,008	\$ 917	\$ 404,925	\$ 425,412
Total Revenues	\$ 429,512	\$ 408,805	\$ 5,617	\$ 414,422	\$ 429,512
<u>Debt Service Expenditures:</u>					
<u>Series 2016</u>					
Principal (Prepayment) - 11/1	\$ -	\$ 60,000	\$ -	\$ 60,000	\$ -
Interest - 11/1	\$ 36,992	\$ 37,805	\$ -	\$ 37,805	\$ 32,723
Principal - 5/1	\$ 310,000	\$ -	\$ 310,000	\$ 310,000	\$ 315,000
Interest - 5/1	\$ 36,992	\$ -	\$ 36,992	\$ 36,992	\$ 32,723
<u>Other Debt Service Expenditures:</u>					
Arbitrage Rebate	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Dissemination Agent	\$ -	\$ 250	\$ -	\$ 250	\$ -
Trustee	\$ 3,100	\$ -	\$ 3,100	\$ 3,100	\$ 3,100
Total Expenditures	\$ 388,084	\$ 98,055	\$ 351,092	\$ 449,147	\$ 384,547
	\$ -	\$ -	\$ -	\$ -	\$ -
Excess Revenues	\$ 41,428	\$ 310,750	\$ (345,475)	\$ (34,725)	\$ 44,966
Beginning Fund Balance	\$ 195,803	\$ 261,549	\$ -	\$ 261,549	\$ 226,824
Ending Fund Balance	\$ 237,231	\$ 572,299	\$ (345,475)	\$ 226,824	\$ 271,789

(1) Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2021	\$ 28,455
Beginning Fund Balance	\$ 481,684	Total	\$ 28,455
Less: Reserve Requirement	\$ (220,135)		
Net Beginning Fund Balance	\$ 261,549		

Units	Gross Per Unit	Total Gross Assessment
425	\$ 360	\$ 153,076.50
338	\$ 900	\$ 304,355.48
	\$ -	\$ -
Gross Assessment		\$ 457,432
Less: Disc. & Collections @ 7%		\$ (32,020)
Net Assessments		\$ 425,412

North Springs Improvement District
Series 2016, Heron Bay North Special Assessments Refunding Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2019	\$ 2,730,000	2.710%	\$ -	\$ 36,992	\$ 36,992
5/1/2020	\$ 2,730,000	2.710%	\$ 310,000	\$ 36,992	\$ -
11/1/2020	\$ 2,420,000	2.710%	\$ -	\$ 32,723	\$ 379,715
5/1/2021	\$ 2,420,000	2.710%	\$ 315,000	\$ 32,723	\$ -
11/1/2021	\$ 2,105,000	2.710%	\$ -	\$ 28,455	\$ 376,178
5/1/2022	\$ 2,105,000	2.710%	\$ 325,000	\$ 28,455	
11/1/2022	\$ 1,780,000	2.710%	\$ -	\$ 24,051	\$ 377,506
5/1/2023	\$ 1,780,000	2.710%	\$ 335,000	\$ 24,051	
11/1/2023	\$ 1,445,000	2.710%	\$ -	\$ 19,512	\$ 378,563
5/1/2024	\$ 1,445,000	2.710%	\$ 345,000	\$ 19,512	
11/1/2024	\$ 1,100,000	2.710%	\$ -	\$ 14,837	\$ 379,349
5/1/2025	\$ 1,100,000	2.710%	\$ 355,000	\$ 14,838	
11/1/2025	\$ 745,000	2.710%	\$ -	\$ 14,837	\$ 384,675
5/1/2026	\$ 745,000	2.710%	\$ 365,000	\$ 10,027	
11/1/2026	\$ 380,000	2.710%	\$ -	\$ 10,027	\$ 385,054
5/1/2027	\$ 380,000	2.710%	\$ 375,000	\$ 5,081	
Totals			\$ 2,725,000	\$ 353,113	

North Springs Improvement District
Debt Service Fund - Series 2017 Special Assessment Bonds
Fiscal Year 2021

Description	Adopted Budget Fiscal Year 2020	Actual Thru 3/31/20	Projected Next 6 Months	Projected Actual 9/30/20	Proposed Budget Fiscal Year 2021
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Revenues:

Interest Income	\$ 4,421	\$ 4,464	\$ -	\$ 4,464	\$ 4,421
Assessments	\$ 672,552	\$ 668,053	\$ 4,499	\$ 672,552	\$ 672,552

Total Revenues	\$ 676,973	\$ 672,517	\$ 4,499	\$ 677,016	\$ 676,973
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Debt Service Expenditures:

Interest 11/1	\$ 190,575	\$ 190,575	\$ -	\$ 190,575	\$ 185,413
Interest 5/1	\$ 190,575	\$ -	\$ 190,575	\$ 190,575	\$ 185,413
Principal	\$ 295,000	\$ -	\$ 295,000	\$ 295,000	\$ 305,000

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 650	\$ 700	\$ -	\$ 700	\$ 650
Dissemination Agent	\$ -	\$ -	\$ -	\$ -	\$ -
Trustee	\$ 3,771	\$ 3,717	\$ 54	\$ 3,771	\$ 3,771

Total Expenditures	\$ 680,571	\$ 194,992	\$ 485,629	\$ 676,150	\$ 680,247
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Excess Revenues	\$ (3,598)	\$ 477,525	\$ (481,130)	\$ 866	\$ (3,274)
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Beginning Fund Balance	\$ 224,035	\$ 222,296	\$ -	\$ 222,296	\$ 223,163
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Ending Fund Balance	\$ 220,437	\$ 699,821	\$ (481,130)	\$ 223,163	\$ 219,889
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Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2021	\$ 180,075
Beginning Fund Balance	\$ 558,571	Total	<u>\$ 180,075</u>
Less: Reserve Requirement	\$ (336,275)		
Net Beginning Fund Balance	<u>\$ 222,296</u>		

<u>Units</u>	<u>Gross Per Unit</u>	<u>Total Gross Assessment</u>
596	\$ 1,213	\$ 723,174
		\$ 723,174
		\$ (50,622)
		<u>\$ 672,552</u>

**North Springs Improvement District
Series 2017, Special Assessment Bonds
Amortization Schedule**

Date	Balance	Principal	Interest	Annual
5/1/2018	\$ 8,650,000	\$ -	\$ 165,142	\$ -
11/1/2018	\$ 8,650,000	\$ -	\$ 195,563	\$ 360,704
5/1/2019	\$ 8,650,000	\$ 285,000	\$ 195,563	
11/1/2019	\$ 8,365,000	\$ -	\$ 190,575	\$ 866,700
5/1/2020	\$ 8,365,000	\$ 295,000	\$ 190,575	
11/1/2020	\$ 8,070,000	\$ -	\$ 185,413	\$ 861,563
5/1/2021	\$ 8,070,000	\$ 305,000	\$ 185,413	
11/1/2021	\$ 7,765,000	\$ -	\$ 180,075	\$ 855,900
5/1/2022	\$ 7,765,000	\$ 315,000	\$ 180,075	
11/1/2022	\$ 7,450,000	\$ -	\$ 174,563	\$ 849,713
5/1/2023	\$ 7,450,000	\$ 325,000	\$ 174,563	
11/1/2023	\$ 7,125,000	\$ -	\$ 168,875	\$ 843,000
5/1/2024	\$ 7,125,000	\$ 340,000	\$ 168,875	
11/1/2024	\$ 6,785,000	\$ -	\$ 162,075	\$ 839,825
5/1/2025	\$ 6,785,000	\$ 355,000	\$ 162,075	
11/1/2025	\$ 6,430,000	\$ -	\$ 154,975	\$ 834,125
5/1/2026	\$ 6,430,000	\$ 370,000	\$ 154,975	
11/1/2026	\$ 6,060,000	\$ -	\$ 147,575	\$ 827,525
5/1/2027	\$ 6,060,000	\$ 385,000	\$ 147,575	
11/1/2027	\$ 5,675,000	\$ -	\$ 139,875	\$ 820,025
5/1/2028	\$ 5,675,000	\$ 400,000	\$ 139,875	
11/1/2028	\$ 5,275,000	\$ -	\$ 131,875	\$ 811,625
5/1/2029	\$ 5,275,000	\$ 415,000	\$ 131,875	
11/1/2029	\$ 4,860,000	\$ -	\$ 121,500	\$ 800,250
5/1/2030	\$ 4,860,000	\$ 440,000	\$ 121,500	
11/1/2030	\$ 4,420,000	\$ -	\$ 110,500	\$ 793,500
5/1/2031	\$ 4,420,000	\$ 460,000	\$ 110,500	
11/1/2031	\$ 3,960,000	\$ -	\$ 99,000	\$ 780,000
5/1/2032	\$ 3,960,000	\$ 485,000	\$ 99,000	
11/1/2032	\$ 3,475,000	\$ -	\$ 86,875	\$ 769,875
5/1/2033	\$ 3,475,000	\$ 510,000	\$ 86,875	
11/1/2033	\$ 2,965,000	\$ -	\$ 74,125	\$ 757,875
5/1/2034	\$ 2,965,000	\$ 535,000	\$ 74,125	
11/1/2034	\$ 2,430,000	\$ -	\$ 60,750	\$ 744,000
5/1/2035	\$ 2,430,000	\$ 565,000	\$ 60,750	
11/1/2035	\$ 1,865,000	\$ -	\$ 46,625	\$ 733,125
5/1/2036	\$ 1,865,000	\$ 590,000	\$ 46,625	
11/1/2036	\$ 1,275,000	\$ -	\$ 31,875	\$ 715,125
5/1/2037	\$ 1,275,000	\$ 620,000	\$ 31,875	
11/1/2037	\$ 655,000	\$ -	\$ 16,375	\$ 700,125
5/1/2038	\$ 655,000	\$ 655,000	\$ 16,375	
11/1/2038	\$ -	\$ -	\$ -	\$ 687,750
Totals		\$ 8,650,000	\$ 5,123,267	

North Springs Improvement District
Debt Service Fund - Series 2017 Water Management Bonds
Fiscal Year 2021

Description	Adopted Budget Fiscal Year 2020	Actual Thru 3/31/20	Projected Next 6 Months	Projected Actual 9/30/20	Proposed Budget Fiscal Year 2021
<u>Revenues:</u>					
Interest Income	\$ 4,421	\$ 3,138	\$ 1,283	\$ 4,421	\$ 4,421
Assessments	\$ 435,503	\$ 432,594	\$ 2,909	\$ 435,503	\$ 435,503
Total Revenues	\$ 439,924	\$ 435,731	\$ 4,192	\$ 439,923	\$ 439,924
<u>Debt Service Expenditures:</u>					
Interest 11/1	\$ 217,750	\$ 217,750	\$ -	\$ 217,750	\$ 217,750
Interest 5/1	\$ 217,750	\$ -	\$ 217,750	\$ 217,750	\$ 217,750
Principal	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Other Debt Service Expenditures:</u>					
Arbitrage Rebate	\$ 650	\$ 700	\$ -	\$ 700	\$ 650
Dissemination Agent	\$ -	\$ -	\$ -	\$ -	\$ -
Trustee	\$ 3,771	\$ 3,717	\$ 54	\$ 3,771	\$ 3,771
Total Expenditures	\$ 439,921	\$ 222,167	\$ 217,804	\$ 435,500	\$ 439,921
Excess Revenues	\$ 3	\$ 213,564	\$ (213,612)	\$ 4,423	\$ 3
Beginning Fund Balance	\$ 236,365	\$ 215,575	\$ -	\$ 215,575	\$ 219,998
Ending Fund Balance	\$ 236,368	\$ 429,138	\$ (213,612)	\$ 219,998	\$ 220,001

Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2021	\$ 217,750
Beginning Fund Balance	\$ 455,593	Total	<u>\$ 217,750</u>
Less: Reserve Requirement	<u>\$ (240,018)</u>		
Net Beginning Fund Balance	<u>\$ 215,575</u>		

<u>Units</u>	<u>Gross Per Unit</u>	<u>Total Gross Assessment</u>
596	\$ 786	\$ 468,283
		\$ 468,283
		<u>\$ (32,780)</u>
		<u>\$ 435,503</u>

**North Springs Improvement District
Series 2017, Water Management Bonds
Amortization Schedule**

Date	Balance	Principal	Interest	Annual
5/1/2018	\$ 8,710,000	\$ -	\$ 183,878	\$ -
11/1/2018	\$ 8,710,000	\$ -	\$ 217,750	\$ 401,628
5/1/2019	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2019	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2020	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2020	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2021	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2021	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2022	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2022	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2023	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2023	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2024	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2024	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2025	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2025	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2026	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2026	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2027	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2027	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2028	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2028	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2029	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2029	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2030	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2030	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2031	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2031	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2032	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2032	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2033	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2033	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2034	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2034	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2035	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2035	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2036	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2036	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2037	\$ 8,710,000	\$ -	\$ 217,750	

**North Springs Improvement District
Series 2017, Water Management Bonds
Amortization Schedule**

Date	Balance	Principal	Interest	Annual
11/1/2037	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2038	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2038	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2039	\$ 8,710,000	\$ 690,000	\$ 217,750	
11/1/2039	\$ 8,020,000		\$ 200,500	\$ 1,108,250
5/1/2040	\$ 8,020,000	\$ 725,000	\$ 200,500	
11/1/2040	\$ 7,295,000		\$ 182,375	\$ 1,107,875
5/1/2041	\$ 7,295,000	\$ 760,000	\$ 182,375	
11/1/2041	\$ 6,535,000		\$ 163,375	\$ 1,105,750
5/1/2042	\$ 6,535,000	\$ 800,000	\$ 163,375	
11/1/2042	\$ 5,735,000		\$ 143,375	\$ 1,106,750
5/1/2043	\$ 5,735,000	\$ 840,000	\$ 143,375	
11/1/2043	\$ 4,895,000		\$ 122,375	\$ 1,105,750
5/1/2044	\$ 4,895,000	\$ 885,000	\$ 122,375	
11/1/2044	\$ 4,010,000		\$ 100,250	\$ 1,107,625
5/1/2045	\$ 4,010,000	\$ 930,000	\$ 100,250	
11/1/2045	\$ 3,080,000		\$ 77,000	\$ 1,107,250
5/1/2046	\$ 3,080,000	\$ 975,000	\$ 77,000	
11/1/2046	\$ 2,105,000		\$ 52,625	\$ 1,104,625
5/1/2047	\$ 2,105,000	\$ 1,025,000	\$ 52,625	
11/1/2047	\$ 1,080,000		\$ 27,000	\$ 1,104,625
5/1/2048	\$ 1,080,000	\$ 1,080,000	\$ 27,000	
11/1/2048	\$ -		\$ -	\$ 1,107,000
Totals		\$ 8,710,000	\$ 11,467,128	

North Springs Improvement District
Debt Service Fund - Series 2018 (Pum Station No. 3) Special Assessment Bonds
Fiscal Year 2021

Description	Adopted Budget Fiscal Year 2020	Actual Thru 3/31/20	Projected Next 6 Months	Projected Actual 9/30/20	Proposed Budget Fiscal Year 2021
<u>Revenues:</u>					
Interest Income	\$ 4,421	\$ 1,189	\$ 3,232	\$ 4,421	\$ 4,421
Assessments	\$ 246,950	\$ 242,664	\$ 4,286	\$ 246,950	\$ 246,950
Total Revenues	\$ 251,371	\$ 243,853	\$ 7,518	\$ 251,371	\$ 251,371
<u>Debt Service Expenditures:</u>					
Interest 11/1	\$ 69,506	\$ 69,506	\$ -	\$ 69,506	\$ 67,328
Interest 5/1	\$ 69,506	\$ -	\$ 69,506	\$ 69,506	\$ 67,328
Principal	\$ 110,000	\$ -	\$ 110,000	\$ 110,000	\$ 110,000
<u>Other Debt Service Expenditures:</u>					
Arbitrage Rebate	\$ 650	\$ -	\$ 650	\$ 650	\$ 650
Dissemination Agent	\$ -	\$ -	\$ -	\$ -	\$ -
Trustee	\$ 3,771	\$ -	\$ 3,771	\$ 3,771	\$ 3,771
Total Expenditures	\$ 253,433	\$ 69,506	\$ 183,927	\$ 249,012	\$ 249,076
Excess Revenues	\$ (2,062)	\$ 174,347	\$ (176,409)	\$ 2,359	\$ 2,295
Beginning Fund Balance	\$ 77,536	\$ 74,220	\$ -	\$ 74,220	\$ 76,578
Ending Fund Balance	\$ 75,474	\$ 248,566	\$ (176,409)	\$ 76,578	\$ 78,873

Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2021	\$ 65,265
Beginning Fund Balance	\$ 135,957	Total	\$ 65,265
Less: Reserve Requirement	\$ (61,738)		
Net Beginning Fund Balance	\$ 74,220		

Units	Gross Per Unit	Total Gross Assessment
588	\$ 151	\$ 88,991
596	\$ 151	\$ 90,202
552	\$ 151	\$ 83,542
10.5 Acres	\$ 267	\$ 2,804
Gross Assessment		\$ 265,538
Less: Disc. & Collections @ 7%		\$ (18,588)
Net Assessments		\$ 246,950

**North Springs Improvement District
Series 2018 Special Assessment Bonds
Amortization Schedule**

Date	Balance	Coupon	Principal	Interest	Annual
5/1/2018	\$ 3,180,000		\$ -	\$ 9,927	
11/1/2018	\$ 3,180,000		\$ -	\$ 71,475	\$ 81,402
5/1/2019	\$ 3,180,000	3.750%	\$ 105,000	\$ 71,475	\$ -
11/1/2019	\$ 3,075,000		\$ -	\$ 69,506	\$ 245,981
5/1/2020	\$ 3,075,000	3.750%	\$ 110,000	\$ 69,506	\$ -
11/1/2020	\$ 2,965,000		\$ -	\$ 67,328	\$ 246,834
5/1/2021	\$ 2,965,000	3.750%	\$ 110,000	\$ 67,328	\$ -
11/1/2021	\$ 2,855,000		\$ -	\$ 65,265	\$ 242,593
5/1/2022	\$ 2,855,000	3.750%	\$ 115,000	\$ 65,265	\$ -
11/1/2022	\$ 2,740,000		\$ -	\$ 63,109	\$ 243,374
5/1/2023	\$ 2,740,000	3.750%	\$ 120,000	\$ 63,109	\$ -
11/1/2023	\$ 2,620,000		\$ -	\$ 60,859	\$ 243,968
5/1/2024	\$ 2,620,000	4.350%	\$ 125,000	\$ 60,859	\$ -
11/1/2024	\$ 2,495,000		\$ -	\$ 58,140	\$ 243,999
5/1/2025	\$ 2,495,000	4.350%	\$ 130,000	\$ 58,140	\$ -
11/1/2025	\$ 2,365,000		\$ -	\$ 55,313	\$ 243,453
5/1/2026	\$ 2,365,000	4.350%	\$ 135,000	\$ 55,313	\$ -
11/1/2026	\$ 2,230,000		\$ -	\$ 52,376	\$ 242,689
5/1/2027	\$ 2,230,000	4.350%	\$ 140,000	\$ 52,376	\$ -
11/1/2027	\$ 2,090,000		\$ -	\$ 49,331	\$ 241,708
5/1/2028	\$ 2,090,000	4.350%	\$ 150,000	\$ 49,331	\$ -
11/1/2028	\$ 1,940,000		\$ -	\$ 46,069	\$ 245,400
5/1/2029	\$ 1,940,000	4.650%	\$ 155,000	\$ 46,069	\$ -
11/1/2029	\$ 1,785,000		\$ -	\$ 42,465	\$ 243,534
5/1/2030	\$ 1,785,000	4.650%	\$ 165,000	\$ 42,465	\$ -
11/1/2030	\$ 1,620,000		\$ -	\$ 38,629	\$ 246,094
5/1/2031	\$ 1,620,000	4.650%	\$ 170,000	\$ 38,629	\$ -
11/1/2031	\$ 1,450,000		\$ -	\$ 34,676	\$ 243,305
5/1/2032	\$ 1,450,000	4.650%	\$ 180,000	\$ 34,676	\$ -
11/1/2032	\$ 1,270,000		\$ -	\$ 30,491	\$ 245,168
5/1/2033	\$ 1,270,000	4.650%	\$ 185,000	\$ 30,491	\$ -
11/1/2033	\$ 1,085,000		\$ -	\$ 26,190	\$ 241,681
5/1/2034	\$ 1,085,000	4.850%	\$ 195,000	\$ 26,190	\$ -
11/1/2034	\$ 890,000		\$ -	\$ 21,461	\$ 242,651
5/1/2035	\$ 890,000	4.850%	\$ 205,000	\$ 21,461	\$ -
11/1/2035	\$ 685,000		\$ -	\$ 16,490	\$ 242,951
5/1/2036	\$ 685,000	4.850%	\$ 215,000	\$ 16,490	\$ -
11/1/2036	\$ 470,000		\$ -	\$ 11,276	\$ 242,766
5/1/2037	\$ 470,000	4.850%	\$ 225,000	\$ 11,276	\$ -
11/1/2037	\$ 245,000		\$ -	\$ 5,820	\$ 242,096
5/1/2038	\$ 245,000	4.850%	\$ 240,000	\$ 5,820	\$ -
11/1/2038	\$ 5,000		\$ -		\$ 245,820
Totals			\$ 3,175,000	\$ 1,782,465	

North Springs Improvement District
Debt Service Fund - Parkland Bay Series 2018 Special Assessment Bonds
Fiscal Year 2021

Description	Adopted Budget Fiscal Year 2020	Actual Thru 3/31/20	Projected Next 6 Months	Projected Actual 9/30/20	Proposed Budget Fiscal Year 2021
<u>Revenues:</u>					
Interest Income	\$ 4,421	\$ 3,543	\$ 878	\$ 4,421	\$ 4,421
Assessments	\$ 545,702	\$ 546,020	\$ -	\$ 546,020	\$ 545,702
Transfer In	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 550,123	\$ 549,563	\$ 878	\$ 550,441	\$ 550,123
<u>Debt Service Expenditures:</u>					
Interest 11/1	\$ 159,319	\$ 159,319	\$ -	\$ 159,319	\$ 154,766
Interest 5/1	\$ 159,319	\$ -	\$ 159,319	\$ 159,319	\$ 154,766
Principal	\$ 230,000	\$ -	\$ 230,000	\$ 230,000	\$ 240,000
<u>Other Debt Service Expenditures:</u>					
Arbitrage Rebate	\$ 650	\$ 650	\$ -	\$ 650	\$ 650
Dissemination Agent	\$ -	\$ -	\$ -	\$ -	\$ -
Trustee	\$ 3,771	\$ -	\$ 3,771	\$ 3,771	\$ 3,771
Total Expenditures	\$ 553,059	\$ 159,969	\$ 393,090	\$ 548,638	\$ 553,952
Excess Revenues	\$ (2,936)	\$ 389,594	\$ (392,212)	\$ 1,803	\$ (3,829)
Beginning Fund Balance	\$ 186,234	\$ 182,398	\$ -	\$ 182,398	\$ 184,201
Ending Fund Balance	\$ 183,298	\$ 571,992	\$ (392,212)	\$ 184,201	\$ 180,372

Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2021	\$ 150,116
Beginning Fund Balance	\$ 467,767	Total	<u>\$ 150,116</u>
Less: Reserve Requirement	<u>\$ (285,369)</u>		
Net Beginning Fund Balance	<u>\$ 182,398</u>		

Units	Gross Per Unit	Total Gross Assessment
552	\$ 1,063	\$ 586,776
Gross Assessment		\$ 586,776
Less: Disc. & Collections @ 7%		<u>\$ (41,074)</u>
Net Assessments		<u><u>\$ 545,702</u></u>

North Springs Improvement District
Series 2018 Parkland Bay Special Assessment Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2018	\$ 3,180,000		\$ -	\$ 39,987	\$ 39,987
5/1/2019	\$ 3,180,000	3.875%	\$ 220,000	\$ 163,581	\$ -
11/1/2019	\$ 2,960,000		\$ -	\$ 159,319	\$ 542,900
5/1/2020	\$ 2,960,000	3.875%	\$ 230,000	\$ 159,319	\$ -
11/1/2020	\$ 2,730,000		\$ -	\$ 154,863	\$ 544,181
5/1/2021	\$ 2,730,000	3.875%	\$ 240,000	\$ 154,766	\$ -
11/1/2021	\$ 2,490,000		\$ -	\$ 150,116	\$ 544,881
5/1/2022	\$ 2,490,000	3.875%	\$ 250,000	\$ 150,116	\$ -
11/1/2022	\$ 2,240,000		\$ -	\$ 145,272	\$ 545,388
5/1/2023	\$ 2,240,000	3.875%	\$ 255,000	\$ 145,272	\$ -
11/1/2023	\$ 1,985,000		\$ -	\$ 140,331	\$ 540,603
5/1/2024	\$ 1,985,000	4.250%	\$ 270,000	\$ 140,331	\$ -
11/1/2024	\$ 1,715,000		\$ -	\$ 134,594	\$ 544,925
5/1/2025	\$ 1,715,000	4.250%	\$ 280,000	\$ 134,594	\$ -
11/1/2025	\$ 1,435,000		\$ -	\$ 128,644	\$ 543,238
5/1/2026	\$ 1,435,000	4.250%	\$ 290,000	\$ 128,644	\$ -
11/1/2026	\$ 1,145,000		\$ -	\$ 122,481	\$ 541,125
5/1/2027	\$ 1,145,000	4.250%	\$ 305,000	\$ 122,481	\$ -
11/1/2027	\$ 840,000		\$ -	\$ 116,000	\$ 543,481
5/1/2028	\$ 840,000	4.875%	\$ 320,000	\$ 116,000	\$ -
11/1/2028	\$ 520,000		\$ -	\$ 109,200	\$ 545,200
5/1/2029	\$ 520,000	4.875%	\$ 335,000	\$ 109,200	\$ -
11/1/2029	\$ 185,000			\$ 101,034	\$ 545,234
5/1/2030	\$ 185,000	4.875%	\$ 350,000	\$ 101,034	\$ -
11/1/2030	\$ (165,000)		\$ -	\$ 92,503	\$ 543,538
5/1/2031	\$ (165,000)	4.875%	\$ 365,000	\$ 92,503	\$ -
11/1/2031	\$ (530,000)		\$ -	\$ 83,606	\$ 541,109
5/1/2032	\$ (530,000)	4.875%	\$ 385,000	\$ 83,606	\$ -
11/1/2032	\$ (915,000)		\$ -	\$ 74,222	\$ 542,828
5/1/2033	\$ (915,000)	4.875%	\$ 405,000	\$ 74,222	\$ -
11/1/2033	\$ (1,320,000)		\$ -	\$ 64,350	\$ 543,572
5/1/2034	\$ (1,320,000)	4.875%	\$ 425,000	\$ 64,350	\$ -
11/1/2034	\$ (1,745,000)		\$ -	\$ 53,991	\$ 543,341
5/1/2035	\$ (1,745,000)	4.875%	\$ 445,000	\$ 53,991	\$ -
11/1/2035	\$ (2,190,000)		\$ -	\$ 43,144	\$ 542,134
5/1/2036	\$ (2,190,000)	4.875%	\$ 470,000	\$ 43,144	\$ -
11/1/2036	\$ (2,660,000)		\$ -	\$ 31,688	\$ 544,831
5/1/2037	\$ (2,660,000)	4.875%	\$ 490,000	\$ 31,688	\$ -
11/1/2037	\$ (3,150,000)		\$ -	\$ 19,744	\$ 541,431
5/1/2038	\$ (3,150,000)	4.875%	\$ 810,000	\$ 19,744	\$ -
11/1/2038	\$ (3,960,000)		\$ -		\$ 829,744
Totals			\$ 7,140,000	\$ 4,053,671	

North Springs Improvement District
Debt Service Fund - Parkland Bay Series 2018 Water Management Bonds
Fiscal Year 2021

Description	Adopted Budget Fiscal Year 2021	Actual Thru 3/31/20	Projected Next 6 Months	Projected Actual 9/30/20	Proposed Budget Fiscal Year 2021
<u>Revenues:</u>					
Interest Income	\$ 4,421	\$ 4,773	\$ -	\$ 4,773	\$ 4,421
Assessments	\$ 403,255	\$ 403,704	\$ -	\$ 403,704	\$ 403,255
Transfer In	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 407,676	\$ 408,477	\$ -	\$ 408,477	\$ 407,676
<u>Debt Service Expenditures:</u>					
Interest 11/1	\$ 201,625	\$ 201,625	\$ -	\$ 201,625	\$ 201,375
Interest 5/1	\$ 201,625	\$ -	\$ 201,625	\$ 201,625	\$ 201,375
Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer Out	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Other Debt Service Expenditures:</u>					
Arbitrage Rebate	\$ 650	\$ 650	\$ -	\$ 650	\$ 650
Dissemination Agent	\$ -	\$ -	\$ -	\$ -	\$ -
Trustee	\$ 3,771	\$ -	\$ 3,771	\$ 3,771	\$ 3,771
Total Expenditures	\$ 407,671	\$ 202,275	\$ 205,396	\$ 403,250	\$ 407,171
Excess Revenues	\$ 5	\$ 206,202	\$ (205,396)	\$ 5,227	\$ 505
Beginning Fund Balance	\$ 210,719	\$ 218,095	\$ -	\$ 218,095	\$ 223,322
Ending Fund Balance	\$ 210,724	\$ 424,297	\$ (205,396)	\$ 223,322	\$ 223,827

Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2021	\$ 201,625
Beginning Fund Balance	\$ 734,525	Total	<u>\$ 201,625</u>
Less: Reserve Requirement	<u>\$ (516,429)</u>		
Net Beginning Fund Balance	<u>\$ 218,095</u>		

<u>Units</u>	<u>Gross Per Unit</u>	<u>Total Gross Assessment</u>
552	\$ 786	\$ 433,607
Gross Assessment		\$ 433,607
Less: Disc. & Collections @ 7%		<u>\$ (30,352)</u>
Net Assessments		<u><u>\$ 403,255</u></u>

North Springs Improvement District
Parkland Bay Series 2018 Water Management Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/2018	\$ 8,055,000	\$ -	\$ 49,286	\$ 49,286
5/1/2019	\$ 8,055,000	\$ -	\$ 201,625	
11/1/2019	\$ 8,055,000	\$ -	\$ 201,625	\$ 403,250
5/1/2020	\$ 8,055,000	\$ -	\$ 201,625	
11/1/2020	\$ 8,055,000	\$ -	\$ 201,375	\$ 403,000
5/1/2021	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2021	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2022	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2022	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2023	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2023	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2024	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2024	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2025	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2025	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2026	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2026	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2027	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2027	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2028	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2028	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2029	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2029	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2030	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2030	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2031	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2031	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2032	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2032	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2033	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2033	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2034	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2034	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2035	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2035	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2036	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2036	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2037	\$ 8,055,000	\$ -	\$ 201,375	

North Springs Improvement District
Parkland Bay Series 2018 Water Management Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/2037	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2038	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2038	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2039	\$ 8,055,000	\$ 635,000	\$ 201,375	
11/1/2039	\$ 7,420,000	\$ -	\$ 185,750	\$ 1,022,125
5/1/2040	\$ 7,420,000	\$ 670,000	\$ 185,750	
11/1/2040	\$ 6,750,000	\$ -	\$ 168,750	\$ 1,024,500
5/1/2041	\$ 6,750,000	\$ 705,000	\$ 168,750	
11/1/2041	\$ 6,045,000	\$ -	\$ 151,125	\$ 1,024,875
5/1/2042	\$ 6,045,000	\$ 740,000	\$ 151,125	
11/1/2042	\$ 5,305,000	\$ -	\$ 132,625	\$ 1,023,750
5/1/2043	\$ 5,305,000	\$ 775,000	\$ 132,625	
11/1/2043	\$ 4,530,000	\$ -	\$ 113,250	\$ 1,020,875
5/1/2044	\$ 4,530,000	\$ 815,000	\$ 113,250	
11/1/2044	\$ 3,715,000	\$ -	\$ 92,875	\$ 1,021,125
5/1/2045	\$ 3,715,000	\$ 860,000	\$ 92,875	
11/1/2045	\$ 2,855,000	\$ -	\$ 71,375	\$ 1,024,250
5/1/2046	\$ 2,855,000	\$ 905,000	\$ 71,375	
11/1/2046	\$ 1,950,000	\$ -	\$ 48,750	\$ 1,025,125
5/1/2047	\$ 1,950,000	\$ 950,000	\$ 48,750	
11/1/2047	\$ 1,000,000	\$ -	\$ 25,000	\$ 1,023,750
5/1/2048	\$ 1,000,000	\$ 1,000,000	\$ 25,000	
11/1/2048	\$ -		\$ -	\$ 1,025,000
Totals		\$ 8,055,000	\$ 10,285,411	

North Springs Improvement District
Debt Service Fund - Series 2014 A-1, Special Assessment Bonds
Assessment Area A (Mira Lago)
Fiscal Year 2021

Description	Adopted Budget Fiscal Year 2020	Actual Thru 7/31/20	Projected Next 2 Months	Projected Actual 9/30/20	Adopted Budget Fiscal Year 2021
<u>Revenues:</u>					
Interest Income	\$ 3,700	\$ 3,271	\$ 654	\$ 3,925	\$ 3,700
Special Assessments	\$ 548,577	\$ 557,718	\$ -	\$ 557,718	\$ 548,577
Transfer In	\$ -	\$ 78	\$ -	\$ 78	\$ -
Total Revenues	\$ 552,277	\$ 561,067	\$ 654	\$ 561,721	\$ 552,277

Debt Service Expenditures:

Interest - 11/1	\$ 165,150	\$ 165,150	\$ -	\$ 165,150	\$ 156,544
Principal - 5/1	\$ 225,000	\$ 225,000	\$ -	\$ 225,000	\$ 240,000
Interest - 5/1	\$ 165,150	\$ 163,450	\$ -	\$ 163,450	\$ 156,544
Special Call 5/1	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ -
Special Call 11/1	\$ 55,000	\$ 55,000	\$ -	\$ 55,000	\$ -

Other Debt Service Expenditures:

Arbitrage	\$ 700	\$ 700	\$ -	\$ 700	\$ 700
Dissemination Agent	\$ -	\$ 683	\$ -	\$ 683	\$ -
Trustee	\$ 3,000	\$ 2,963	\$ -	\$ 2,963	\$ 3,000

Total Expenditures	\$ 619,000	\$ 617,947	\$ -	\$ 617,947	\$ 556,788
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Excess Revenues	\$ (66,723)	\$ (56,879)	\$ 654	\$ (56,225)	\$ (4,511)
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Beginning Fund Balance	\$ 220,415	\$ 218,661	\$ -	\$ 218,661	\$ 162,436
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Ending Fund Balance	\$ 153,692	\$ 161,782	\$ 654	\$ 162,436	\$ 157,925
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(1) Fund Balance is net of Reserve

Requirement:

Fund Balance	\$ 398,306
Less: Reserve Requirement	\$ (179,644)
Net Beginning Fund Balance	\$ 218,661

Interest - 11/1/2021 \$ 149,344

Total \$ 149,344

<u>Units</u>	<u>Gross Per Unit</u>	<u>Total Gross Assessment</u>
750	\$ 786	\$ 589,868

Gross Assessment \$ 589,868

Less: Disc. & Collections @ 7% \$ (41,291)

Net Assessments \$ 548,577

**North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area A (Term Bonds Due 5/1/2027)**

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2020	\$ 2,015,000	6.000%	\$ -	\$ 60,450	\$ 60,450
5/1/2021	\$ 2,015,000	6.000%	\$ 240,000	\$ 60,450	\$ -
11/1/2021	\$ 1,775,000	6.000%	\$ -	\$ 53,250	\$ 353,700
5/1/2022	\$ 1,775,000	6.000%	\$ 255,000	\$ 53,250	\$ -
11/1/2022	\$ 1,520,000	6.000%	\$ -	\$ 45,600	\$ 353,850
5/1/2023	\$ 1,520,000	6.000%	\$ 270,000	\$ 45,600	\$ -
11/1/2023	\$ 1,250,000	6.000%	\$ -	\$ 37,500	\$ 353,100
5/1/2024	\$ 1,250,000	6.000%	\$ 285,000	\$ 37,500	\$ -
11/1/2024	\$ 965,000	6.000%	\$ -	\$ 28,950	\$ 351,450
5/1/2025	\$ 965,000	6.000%	\$ 305,000	\$ 28,950	\$ -
11/1/2025	\$ 660,000	6.000%	\$ -	\$ 19,800	\$ 353,750
5/1/2026	\$ 660,000	6.000%	\$ 320,000	\$ 19,800	\$ -
11/1/2026	\$ 340,000	6.000%	\$ -	\$ 10,200	\$ 350,000
5/1/2027	\$ 340,000	6.000%	\$ 340,000	\$ 10,200	\$ 350,200
Totals			\$ 2,015,000	\$ 511,500	

**North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area A (Term Bonds Due 5/1/2034)**

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2020	\$ 3,075,000	6.250%	\$ -	\$ 96,094	\$ 96,094
5/1/2021	\$ 3,075,000	6.250%	\$ -	\$ 96,094	\$ -
11/1/2021	\$ 3,075,000	6.250%	\$ -	\$ 96,094	\$ 192,188
5/1/2022	\$ 3,075,000	6.250%	\$ -	\$ 96,094	\$ -
11/1/2022	\$ 3,075,000	6.250%	\$ -	\$ 96,094	\$ 192,188
5/1/2023	\$ 3,075,000	6.250%	\$ -	\$ 96,094	\$ -
11/1/2023	\$ 3,075,000	6.250%	\$ -	\$ 96,094	\$ 192,188
5/1/2024	\$ 3,075,000	6.250%	\$ -	\$ 96,094	\$ -
11/1/2024	\$ 3,075,000	6.250%	\$ -	\$ 96,094	\$ 192,188
5/1/2025	\$ 3,075,000	6.250%	\$ -	\$ 96,094	\$ -
11/1/2025	\$ 3,075,000	6.250%	\$ -	\$ 96,094	\$ 192,188
5/1/2026	\$ 3,075,000	6.250%	\$ -	\$ 96,094	\$ -
11/1/2026	\$ 3,075,000	6.250%	\$ -	\$ 96,094	\$ 192,188
5/1/2027	\$ 3,075,000	6.250%	\$ -	\$ 96,094	\$ -
11/1/2027	\$ 3,075,000	6.250%	\$ -	\$ 96,094	\$ 192,188
5/1/2028	\$ 3,075,000	6.250%	\$ 360,000	\$ 96,094	\$ -
11/1/2028	\$ 2,715,000	6.250%	\$ -	\$ 84,844	\$ 540,938
5/1/2029	\$ 2,715,000	6.250%	\$ 385,000	\$ 84,844	\$ -
11/1/2029	\$ 2,330,000	6.250%	\$ -	\$ 72,813	\$ 542,656
5/1/2030	\$ 2,330,000	6.250%	\$ 410,000	\$ 72,813	\$ -
11/1/2030	\$ 1,920,000	6.250%	\$ -	\$ 60,000	\$ 542,813
5/1/2031	\$ 1,920,000	6.250%	\$ 435,000	\$ 60,000	\$ -
11/1/2031	\$ 1,485,000	6.250%	\$ -	\$ 46,406	\$ 541,406
5/1/2032	\$ 1,485,000	6.250%	\$ 465,000	\$ 46,406	\$ -
11/1/2032	\$ 1,020,000	6.250%	\$ -	\$ 31,875	\$ 543,281
5/1/2033	\$ 1,020,000	6.250%	\$ 495,000	\$ 31,875	\$ -
11/1/2033	\$ 525,000	6.250%	\$ -	\$ 16,406	\$ 543,281
5/1/2034	\$ 525,000	6.250%	\$ 525,000	\$ 16,406	\$ 541,406
Totals			\$ 3,075,000	\$ 2,162,191	

**North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area A (Combined 2027 & 2034 Maturity)**

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2020	\$ 5,090,000		\$ -	\$ 156,544	\$ 156,544
5/1/2021	\$ 5,090,000		\$ 240,000	\$ 156,544	\$ -
11/1/2021	\$ 4,850,000		\$ -	\$ 149,344	\$ 545,888
5/1/2022	\$ 4,850,000		\$ 255,000	\$ 149,344	\$ -
11/1/2022	\$ 4,595,000		\$ -	\$ 141,694	\$ 546,038
5/1/2023	\$ 4,595,000		\$ 270,000	\$ 141,694	\$ -
11/1/2023	\$ 4,325,000		\$ -	\$ 133,594	\$ 545,288
5/1/2024	\$ 4,325,000		\$ 285,000	\$ 133,594	\$ -
11/1/2024	\$ 4,040,000		\$ -	\$ 125,044	\$ 543,638
5/1/2025	\$ 4,040,000		\$ 305,000	\$ 125,044	\$ -
11/1/2025	\$ 3,735,000		\$ -	\$ 115,894	\$ 545,938
5/1/2026	\$ 3,735,000		\$ 320,000	\$ 115,894	\$ -
11/1/2026	\$ 3,415,000		\$ -	\$ 106,294	\$ 542,188
5/1/2027	\$ 3,415,000		\$ 340,000	\$ 106,294	\$ -
11/1/2027	\$ 3,075,000		\$ -	\$ 96,094	\$ 542,388
5/1/2028	\$ 3,075,000		\$ 360,000	\$ 97,500	\$ -
11/1/2028	\$ 2,715,000		\$ -	\$ 84,844	\$ 542,344
5/1/2029	\$ 2,715,000		\$ 385,000	\$ 84,844	\$ -
11/1/2029	\$ 2,330,000		\$ -	\$ 72,813	\$ 542,656
5/1/2030	\$ 2,330,000		\$ 410,000	\$ 72,813	\$ -
11/1/2030	\$ 1,920,000		\$ -	\$ 60,000	\$ 542,813
5/1/2031	\$ 1,920,000		\$ 435,000	\$ 60,000	\$ -
11/1/2031	\$ 1,485,000		\$ -	\$ 46,406	\$ 541,406
5/1/2032	\$ 1,485,000		\$ 465,000	\$ 46,406	\$ -
11/1/2032	\$ 1,020,000		\$ -	\$ 31,875	\$ 543,281
5/1/2033	\$ 1,020,000		\$ 495,000	\$ 31,875	\$ -
11/1/2033	\$ 525,000		\$ -	\$ 16,406	\$ 543,281
5/1/2034	\$ 525,000		\$ 525,000	\$ 16,406	\$ 541,406
Totals			\$ 5,090,000	\$ 2,675,097	

North Springs Improvement District
Debt Service Fund - Series 2014 A-2, Water Management Bonds
Unit Area A (Mira Lago)
Fiscal Year 2021

Description	Adopted Budget Fiscal Year 2020	Actual Thru 7/31/20	Projected Next 2 Months	Projected Actual 9/30/20	Adopted Budget Fiscal Year 2021
<u>Revenues:</u>					
Interest Income	\$ 3,700	\$ 4,450	\$ 890	\$ 5,340	\$ 3,700
Benefit Assessments	\$ 505,050	\$ 514,149	\$ -	\$ 514,149	\$ 505,050
Transfer In	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 508,750	\$ 518,599	\$ 890	\$ 519,489	\$ 508,750

Debt Service Expenditures:

Interest - 11/1	\$ 252,525	\$ 252,525	\$ -	\$ 252,525	\$ 250,575
Special - 11/1	\$ 55,000	\$ 55,000	\$ -	\$ 55,000	\$ -
Special- 5/1	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ -
Interest - 5/1	\$ 252,525	\$ 250,738	\$ -	\$ 250,738	\$ 250,575

Other Debt Service Expenditures:

Arbitrage	\$ 700	\$ 700	\$ -	\$ 700	\$ 700
Dissemination Agent	\$ -	\$ 683	\$ -	\$ 683	\$ -
Trustee	\$ 3,000	\$ 2,963	\$ -	\$ 2,963	\$ 3,000

Total Expenditures	\$ 568,750	\$ 567,609	\$ -	\$ 567,609	\$ 504,850
Excess Revenues	\$ (60,000)	\$ (49,010)	\$ 890	\$ (48,120)	\$ 3,900
Beginning Fund Balance	\$ 313,043	\$ 305,926	\$ -	\$ 305,926	\$ 257,806
Ending Fund Balance	\$ 253,043	\$ 256,916	\$ 890	\$ 257,806	\$ 261,706

(1) Fund Balance is net of Reserve

Requirement:

Fund Balance	\$ 621,034
Less: Reserve Requirement	\$ (315,108)
Net Beginning Fund Balance	\$ 305,926

Interest - 11/1 (A-2) \$ 250,575

Total \$ 250,575

Units	Gross Per Unit	Total Gross Assessment
750	\$ 725	\$ 543,788
Gross Assessment		\$ 543,788
Less: Disc. & Collections @ 7%		\$ (38,065)
Net Assessments		<u>\$ 505,722</u>

**North Springs Improvement District
Series 2014, Water Management Bonds
Unit Area A**

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2020	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 250,575
5/1/2021	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2021	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2022	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2022	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2023	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2023	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2024	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2024	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2025	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2025	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2026	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2026	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2027	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2027	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2028	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2028	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2029	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2029	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2030	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2030	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2031	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2031	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2032	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2032	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2033	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2033	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2034	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2034	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2035	\$ 7,710,000	6.500%	\$ 570,000	\$ 250,575	
11/1/2035	\$ 7,140,000	6.500%	\$ -	\$ 232,050	\$ 1,052,625
5/1/2036	\$ 7,140,000	6.500%	\$ 605,000	\$ 232,050	
11/1/2036	\$ 6,535,000	6.500%	\$ -	\$ 212,388	\$ 1,049,438
5/1/2037	\$ 6,535,000	6.500%	\$ 650,000	\$ 212,388	
11/1/2037	\$ 5,885,000	6.500%	\$ -	\$ 191,263	\$ 1,053,650
5/1/2038	\$ 5,885,000	6.500%	\$ 690,000	\$ 191,263	
11/1/2038	\$ 5,195,000	6.500%	\$ -	\$ 168,838	\$ 1,050,100
5/1/2039	\$ 5,195,000	6.500%	\$ 735,000	\$ 168,838	
11/1/2039	\$ 4,460,000	6.500%	\$ -	\$ 144,950	\$ 1,048,788
5/1/2040	\$ 4,460,000	6.500%	\$ 785,000	\$ 144,950	
11/1/2040	\$ 3,675,000	6.500%	\$ -	\$ 119,438	\$ 1,049,388
5/1/2041	\$ 3,675,000	6.500%	\$ 835,000	\$ 119,438	
11/1/2041	\$ 2,840,000	6.500%	\$ -	\$ 92,300	\$ 1,046,738
5/1/2042	\$ 2,840,000	6.500%	\$ 890,000	\$ 92,300	
11/1/2042	\$ 1,950,000	6.500%	\$ -	\$ 63,375	\$ 1,045,675
5/1/2043	\$ 1,950,000	6.500%	\$ 945,000	\$ 63,375	
11/1/2043	\$ 1,005,000	6.500%	\$ -	\$ 32,663	\$ 1,041,038
5/1/2044	\$ 1,005,000	6.500%	\$ 1,005,000	\$ 32,663	\$ 1,037,663
Totals			\$ 7,710,000	\$ 10,031,775	

North Springs Improvement District
Debt Service Fund - Series 2014 B-1, Special Assessment Bonds
Assessment Area B (Watercrest)
Fiscal Year 2021

Description	Adopted Budget Fiscal Year 2020	Actual Thru 7/31/20	Projected Next 2 Months	Projected Actual 9/30/20	Adopted Budget Fiscal Year 2021
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Revenues:

Interest Income	\$ 3,700	\$ 2,528	\$ 506	\$ 3,033	\$ 3,700
Special Assessments	\$ 420,967	\$ 427,218	\$ -	\$ 427,218	\$ 420,967

Total Revenues	\$ 424,667	\$ 429,746	\$ 506	\$ 430,252	\$ 424,667
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Debt Service Expenditures:

Interest - 11/1	\$ 127,134	\$ 126,822	\$ -	\$ 126,822	\$ 119,894
Principal - 5/1	\$ 170,000	\$ 170,000	\$ -	\$ 170,000	\$ 175,000
Special Call	\$ -	\$ 55,000	\$ -	\$ 55,000	\$ -
Interest - 5/1	\$ 127,134	\$ 125,100	\$ -	\$ 125,100	\$ 119,894

Other Debt Service Expenditures:

Arbitrage	\$ 700	\$ 700	\$ -	\$ 700	\$ 700
Dissemination Agent	\$ -	\$ 683	\$ -	\$ 683	\$ -
Trustee	\$ 3,000	\$ 2,963	\$ -	\$ 2,963	\$ 3,000

Total Expenditures	\$ 427,968	\$ 481,268	\$ -	\$ 481,268	\$ 418,488
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Excess Revenues	\$ (3,301)	\$ (51,522)	\$ 506	\$ (51,017)	\$ 6,179
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Beginning Fund Balance	\$ 125,698	\$ 182,057	\$ -	\$ 182,057	\$ 131,040
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Ending Fund Balance	\$ 122,397	\$ 130,535	\$ 506	\$ 131,040	\$ 137,219
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(1) Fund Balance is net of Reserve Requirement:

Fund Balance	\$ 308,431
Less: Reserve Requirement	\$ (126,374)
Net Beginning Fund Balance	<u>\$ 182,057</u>

Interest - 11/1/2021	\$ 114,534
Total	<u>\$ 114,534</u>

<u>Units</u>	<u>Gross Per Unit</u>	<u>Total Gross Assessment</u>
589	\$ 769	\$ 452,652
Gross Assessment		\$ 452,652
Less: Disc. & Collections @ 7%		\$ (31,686)
Net Assessments		<u>\$ 420,967</u>

**North Springs Improvement District
 Series 2014, Special Assessment Bonds
 Assessment Area B (Term Bonds Due 5/1/2027)**

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2020	\$ 1,495,000	6.125%	\$ -	\$ 45,784	\$ 45,784
5/1/2021	\$ 1,495,000	6.125%	\$ 175,000	\$ 45,784	\$ -
11/1/2021	\$ 1,320,000	6.125%	\$ -	\$ 40,425	\$ 261,209
5/1/2022	\$ 1,320,000	6.125%	\$ 190,000	\$ 40,425	\$ -
11/1/2022	\$ 1,130,000	6.125%	\$ -	\$ 34,606	\$ 265,031
5/1/2023	\$ 1,130,000	6.125%	\$ 200,000	\$ 34,606	\$ -
11/1/2023	\$ 930,000	6.125%	\$ -	\$ 28,481	\$ 263,088
5/1/2024	\$ 930,000	6.125%	\$ 210,000	\$ 28,481	\$ -
11/1/2024	\$ 720,000	6.125%	\$ -	\$ 22,050	\$ 260,531
5/1/2025	\$ 720,000	6.125%	\$ 225,000	\$ 22,050	\$ -
11/1/2025	\$ 495,000	6.125%	\$ -	\$ 15,159	\$ 262,209
5/1/2026	\$ 495,000	6.125%	\$ 240,000	\$ 15,159	\$ -
11/1/2026	\$ 255,000	6.125%	\$ -	\$ 7,809	\$ 262,969
5/1/2027	\$ 255,000	6.125%	\$ 255,000	\$ 7,809	\$ 262,809
Totals			\$ 1,495,000	\$ 388,631	

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area B (Term Bonds Due 5/1/2034)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2020	\$ 2,325,000	6.375%	\$ -	\$ 74,109	\$ 74,109
5/1/2021	\$ 2,325,000	6.375%	\$ -	\$ 74,109	\$ -
11/1/2021	\$ 2,325,000	6.375%	\$ -	\$ 74,109	\$ 148,219
5/1/2022	\$ 2,325,000	6.375%	\$ -	\$ 74,109	\$ -
11/1/2022	\$ 2,325,000	6.375%	\$ -	\$ 74,109	\$ 148,219
5/1/2023	\$ 2,325,000	6.375%	\$ -	\$ 74,109	\$ -
11/1/2023	\$ 2,325,000	6.375%	\$ -	\$ 74,109	\$ 148,219
5/1/2024	\$ 2,325,000	6.375%	\$ -	\$ 74,109	\$ -
11/1/2024	\$ 2,325,000	6.375%	\$ -	\$ 74,109	\$ 148,219
5/1/2025	\$ 2,325,000	6.375%	\$ -	\$ 74,109	\$ -
11/1/2025	\$ 2,325,000	6.375%	\$ -	\$ 74,109	\$ 148,219
5/1/2026	\$ 2,325,000	6.375%	\$ -	\$ 74,109	\$ -
11/1/2026	\$ 2,325,000	6.375%	\$ -	\$ 74,109	\$ 148,219
5/1/2027	\$ 2,325,000	6.375%	\$ -	\$ 74,109	\$ -
11/1/2027	\$ 2,325,000	6.375%	\$ -	\$ 74,109	\$ 148,219
5/1/2028	\$ 2,325,000	6.375%	\$ 270,000	\$ 74,109	\$ -
11/1/2028	\$ 2,055,000	6.375%	\$ -	\$ 65,503	\$ 409,613
5/1/2029	\$ 2,055,000	6.375%	\$ 290,000	\$ 65,503	\$ -
11/1/2029	\$ 1,765,000	6.375%	\$ -	\$ 56,259	\$ 411,763
5/1/2030	\$ 1,765,000	6.375%	\$ 310,000	\$ 56,259	\$ -
11/1/2030	\$ 1,455,000	6.375%	\$ -	\$ 46,378	\$ 412,638
5/1/2031	\$ 1,455,000	6.375%	\$ 330,000	\$ 46,378	\$ -
11/1/2031	\$ 1,125,000	6.375%	\$ -	\$ 35,859	\$ 412,238
5/1/2032	\$ 1,125,000	6.375%	\$ 350,000	\$ 35,859	\$ -
11/1/2032	\$ 775,000	6.375%	\$ -	\$ 24,703	\$ 410,563
5/1/2033	\$ 775,000	6.375%	\$ 375,000	\$ 24,703	\$ -
11/1/2033	\$ 400,000	6.375%	\$ -	\$ 12,750	\$ 412,453
5/1/2034	\$ 400,000	6.375%	\$ 400,000	\$ 12,750	\$ 412,750
Totals			\$ 2,325,000	\$ 1,668,656	

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area B (Combined 2027 & 2034 Maturity)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2020	\$ 3,820,000		\$ -	\$ 119,894	\$ 119,894
5/1/2021	\$ 3,820,000		\$ 175,000	\$ 119,894	\$ -
11/1/2021	\$ 3,645,000		\$ -	\$ 114,534	\$ 409,428
5/1/2022	\$ 3,645,000		\$ 190,000	\$ 114,534	\$ -
11/1/2022	\$ 3,455,000		\$ -	\$ 108,716	\$ 413,250
5/1/2023	\$ 3,455,000		\$ 200,000	\$ 108,716	\$ -
11/1/2023	\$ 3,255,000		\$ -	\$ 102,591	\$ 411,306
5/1/2024	\$ 3,255,000		\$ 210,000	\$ 102,591	\$ -
11/1/2024	\$ 3,045,000		\$ -	\$ 96,159	\$ 408,750
5/1/2025	\$ 3,045,000		\$ 225,000	\$ 96,159	\$ -
11/1/2025	\$ 2,820,000		\$ -	\$ 89,269	\$ 410,428
5/1/2026	\$ 2,820,000		\$ 240,000	\$ 89,269	\$ -
11/1/2026	\$ 2,580,000		\$ -	\$ 81,919	\$ 411,188
5/1/2027	\$ 2,580,000		\$ 255,000	\$ 81,919	\$ -
11/1/2027	\$ 2,325,000		\$ -	\$ 74,109	\$ 411,028
5/1/2028	\$ 2,325,000		\$ 270,000	\$ 74,109	\$ -
11/1/2028	\$ 2,055,000		\$ -	\$ 65,503	\$ 409,613
5/1/2029	\$ 2,055,000		\$ 290,000	\$ 65,503	\$ -
11/1/2029	\$ 1,765,000		\$ -	\$ 56,259	\$ 411,763
5/1/2030	\$ 1,765,000		\$ 310,000	\$ 56,259	\$ -
11/1/2030	\$ 1,455,000		\$ -	\$ 46,378	\$ 412,638
5/1/2031	\$ 1,455,000		\$ 330,000	\$ 46,378	\$ -
11/1/2031	\$ 1,125,000		\$ -	\$ 35,859	\$ 412,238
5/1/2032	\$ 1,125,000		\$ 350,000	\$ 35,859	\$ -
11/1/2032	\$ 775,000		\$ -	\$ 24,703	\$ 410,563
5/1/2033	\$ 775,000		\$ 375,000	\$ 24,703	\$ -
11/1/2033	\$ 400,000		\$ -	\$ 12,750	\$ 412,453
5/1/2034	\$ 400,000		\$ 400,000	\$ 12,750	\$ 412,750
Totals			\$ 3,820,000	\$ 2,057,288	

North Springs Improvement District
Debt Service Fund - Series 2014 B-2, Water Management Bonds
Unit Area B (Watercrest)
Fiscal Year 2021

Description	Adopted Budget Fiscal Year 2020	Actual Thru 7/31/20	Projected Next 2 Months	Projected Actual 9/30/20	Adopted Budget Fiscal Year 2021
<u>Revenues:</u>					
Interest Income	\$ 3,700	\$ 3,294	\$ 659	\$ 3,953	\$ 3,700
Benefit Assessments	\$ 398,163	\$ 404,076	\$ -	\$ 404,076	\$ 398,163
Total Revenues	\$ 401,863	\$ 407,370	\$ 659	\$ 408,028	\$ 401,863

Debt Service Expenditures:

Interest - 11/1	\$ 199,081	\$ 199,081	\$ -	\$ 199,081	\$ 199,081
Principal - 5/1	\$ -	\$ -	\$ -	\$ -	\$ -
Interest - 5/1	\$ 199,081	\$ 199,081	\$ -	\$ 199,081	\$ 199,081

Other Debt Service Expenditures:

Arbitrage	\$ 700	\$ 700	\$ -	\$ 700	\$ 700
Dissemination Agent	\$ -	\$ 333	\$ -	\$ 333	\$ -
Trustee	\$ 3,000	\$ 2,963	\$ -	\$ 2,963	\$ 3,000

Total Expenditures	\$ 401,862	\$ 402,158	\$ -	\$ 402,158	\$ 401,863
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Excess Revenues	\$ 1	\$ 5,211	\$ 659	\$ 5,870	\$ 1
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Beginning Fund Balance	\$ 200,893	\$ 196,285	\$ -	\$ 196,285	\$ 202,155
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Ending Fund Balance	\$ 200,894	\$ 201,496	\$ 659	\$ 202,155	\$ 202,155
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(1) Fund Balance is net of Reserve Requirement:

Fund Balance	\$ 433,308
Less: Reserve Requirement	\$ (237,024)
Net Beginning Fund Balance	\$ 196,285

Interest - 11/1/2021	\$ 199,081
Total	\$ 199,081

Units	Gross Per Unit	Total Gross Assessment
589	\$ 727	\$ 428,132
Gross Assessment		\$ 428,132
Less: Disc. & Collections @ 7%		\$ (29,969)
Net Assessments		\$ 398,163

**North Springs Improvement District
Series 2014, Water Management Bonds
Unit Area B**

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2020	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 199,081
5/1/2021	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2021	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2022	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2022	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2023	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2023	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2024	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2024	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2025	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2025	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2026	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2026	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2027	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2027	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2028	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2028	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2029	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2029	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2030	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2030	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2031	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2031	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2032	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2032	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2033	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2033	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2034	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2034	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2035	\$ 6,010,000	6.625%	\$ 440,000	\$ 199,081	
11/1/2035	\$ 5,570,000	6.625%	\$ -	\$ 184,506	\$ 823,588
5/1/2036	\$ 5,570,000	6.625%	\$ 470,000	\$ 184,506	
11/1/2036	\$ 5,100,000	6.625%	\$ -	\$ 168,938	\$ 823,444
5/1/2037	\$ 5,100,000	6.625%	\$ 500,000	\$ 168,938	
11/1/2037	\$ 4,600,000	6.625%	\$ -	\$ 152,375	\$ 821,313
5/1/2038	\$ 4,600,000	6.625%	\$ 535,000	\$ 152,375	
11/1/2038	\$ 4,065,000	6.625%	\$ -	\$ 134,653	\$ 822,028
5/1/2039	\$ 4,065,000	6.625%	\$ 570,000	\$ 134,653	
11/1/2039	\$ 3,495,000	6.625%	\$ -	\$ 115,772	\$ 820,425
5/1/2040	\$ 3,495,000	6.625%	\$ 610,000	\$ 115,772	
11/1/2040	\$ 2,885,000	6.625%	\$ -	\$ 95,566	\$ 821,338
5/1/2041	\$ 2,885,000	6.625%	\$ 650,000	\$ 95,566	
11/1/2041	\$ 2,235,000	6.625%	\$ -	\$ 74,034	\$ 819,600
5/1/2042	\$ 2,235,000	6.625%	\$ 695,000	\$ 74,034	
11/1/2042	\$ 1,540,000	6.625%	\$ -	\$ 51,013	\$ 820,047
5/1/2043	\$ 1,540,000	6.625%	\$ 745,000	\$ 51,013	
11/1/2043	\$ 795,000	6.625%	\$ -	\$ 26,334	\$ 822,347
5/1/2044	\$ 795,000	6.625%	\$ 795,000	\$ 26,334	\$ 821,334
Totals			\$ 6,010,000	\$ 7,978,819	

North Springs Improvement District
Debt Service Fund - Series 2014 Water Management Refunding Bonds
Supplement No.2
Fiscal Year 2021

Description	Adopted Budget Fiscal Year 2020	Actual Thru 7/31/20	Projected Next 2 Months	Projected Actual 9/30/20	Adopted Budget Fiscal Year 2021
<u>Revenues:</u>					
Interest Income	\$ 4,471	\$ 3,782	\$ 756	\$ 4,538	\$ 4,471
Benefit Assessments	\$ 743,680	\$ 756,229	\$ -	\$ 756,229	\$ 743,680
Total Revenues	\$ 748,151	\$ 760,011	\$ 756	\$ 760,767	\$ 748,151

Debt Service Expenditures:

Interest - 11/1	\$ 52,018	\$ 52,018	\$ -	\$ 52,018	\$ 42,218
Principal - 5/1	\$ 650,000	\$ 650,000	\$ -	\$ 650,000	\$ 670,000
Interest - 5/1	\$ 51,453	\$ 51,453	\$ -	\$ 51,453	\$ 41,529

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 700	\$ 650	\$ -	\$ 650	\$ 700
Dissemination Agent	\$ 1,000	\$ 333	\$ -	\$ 333	\$ 1,000
Trustee	\$ 3,771	\$ 4,148	\$ -	\$ 4,148	\$ 3,771
		\$ -	\$ -		
Total Expenditures	\$ 758,942	\$ 758,603	\$ -	\$ 758,603	\$ 759,218

Excess Revenues	\$ (10,791)	\$ 1,408	\$ 756	\$ 2,164	\$ (11,067)
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Beginning Fund Balance	\$ 202,963	\$ 212,326	\$ -	\$ 212,326	\$ 214,490
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Ending Fund Balance	\$ 192,172	\$ 213,734	\$ 756	\$ 214,490	\$ 203,423
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(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	\$ 286,693
Less: Reserve Requirement	\$ (74,367)
Net Beginning Fund Balance	<u>\$ 212,326</u>

Interest - 11/1/2021 \$ 32,116

	<u>Units</u>	<u>Gross Per Unit</u>	<u>Total Gross Assessment</u>
	2,860	\$ 280	\$ 799,656
Gross Assessment			<u>\$ 799,656</u>
Less: Disc. & Collections @ 7%			<u>\$ (55,976)</u>
Net Assessments			<u><u>\$ 743,680</u></u>

North Springs Improvement District
Series 2014 Water Management Refunding Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/2020	\$ 2,800,000	\$ -	\$ 42,218	\$ 42,218
5/1/2021	\$ 2,800,000	\$ 670,000	\$ 41,529	
11/1/2021	\$ 2,130,000	\$ -	\$ 32,116	\$ 743,645
5/1/2022	\$ 2,130,000	\$ 690,000	\$ 31,592	
11/1/2022	\$ 1,440,000	\$ -	\$ 21,712	\$ 743,304
5/1/2023	\$ 1,440,000	\$ 710,000	\$ 21,358	
11/1/2023	\$ 730,000	\$ -	\$ 11,007	\$ 742,365
5/1/2024	\$ 730,000	\$ 730,000	\$ 10,887	\$ 740,887
Totals		\$ 2,800,000	\$ 212,419	

North Springs Improvement District
Debt Service Fund - Series 2015 Water Management Refunding Bonds
Supplement No. 3
Fiscal Year 2021

Description	Adopted Budget Fiscal Year 2020	Actual Thru 7/31/20	Projected Next 2 Months	Projected Actual 9/30/20	Adopted Budget Fiscal Year 2021
<u>Revenues:</u>					
Interest Income	\$ 4,421	\$ 3,801	\$ 760	\$ 4,561	\$ 4,421
Benefit Assessments	\$ 505,409	\$ 513,982	\$ -	\$ 513,982	\$ 505,409
Total Revenues	\$ 509,830	\$ 517,783	\$ 760	\$ 518,543	\$ 509,830

Debt Service Expenditures:

Interest - 11/1	\$ 98,270	\$ 98,270	\$ -	\$ 98,270	\$ 93,465
Principal - 5/1	\$ 310,000	\$ 310,000	\$ -	\$ 310,000	\$ 320,000
Interest - 5/1	\$ 98,270	\$ 98,270	\$ -	\$ 98,270	\$ 93,465

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 650	\$ 650	\$ -	\$ 650	\$ 650
Dissemination Agent	\$ -	\$ -	\$ -	\$ -	\$ -
Trustee	\$ 3,771	\$ 3,771	\$ -	\$ 3,771	\$ 3,771

Total Expenditures	\$ 510,961	\$ 510,961	\$ -	\$ 510,961	\$ 511,351
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Excess Revenues	\$ (1,132)	\$ 6,822	\$ 760	\$ 7,582	\$ (1,522)
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Beginning Fund Balance	\$ 142,899	\$ 148,678	\$ -	\$ 148,678	\$ 156,260
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Ending Fund Balance	\$ 141,767	\$ 155,500	\$ 760	\$ 156,260	\$ 154,738
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(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	\$ 401,385
Less: Reserve Requirement	\$ (252,706)
Net Beginning Fund Balance	<u>\$ 148,678</u>

Interest - 11/1/2021	\$ 88,505
Total	<u>\$ 88,505</u>

<u>Units</u>	<u>Gross Per Unit</u>	<u>Total Gross Assessment</u>
1,352	\$ 402	\$ 543,450
Gross Assessment		<u>\$ 543,450</u>
Less: Disc. & Collections @ 7%		<u>\$ (38,041)</u>
Net Assessments		<u><u>\$ 505,408</u></u>

North Springs Improvement District
Series 2015 Water Management Refunding Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2020	\$ 6,030,000	3.100%	\$ -	\$ 93,465	\$ 93,465
5/1/2021	\$ 6,030,000	3.100%	\$ 320,000	\$ 93,465	\$ -
11/1/2021	\$ 5,710,000	3.100%	\$ -	\$ 88,505	\$ 501,970
5/1/2022	\$ 5,710,000	3.100%	\$ 330,000	\$ 88,505	\$ -
11/1/2022	\$ 5,380,000	3.100%	\$ -	\$ 83,390	\$ 501,895
5/1/2023	\$ 5,380,000	3.100%	\$ 340,000	\$ 83,390	\$ -
11/1/2023	\$ 5,040,000	3.100%	\$ -	\$ 78,120	\$ 501,510
5/1/2024	\$ 5,040,000	3.100%	\$ 350,000	\$ 78,120	\$ -
11/1/2024	\$ 4,690,000	3.100%	\$ -	\$ 72,695	\$ 500,815
5/1/2025	\$ 4,690,000	3.100%	\$ 365,000	\$ 72,695	\$ -
11/1/2025	\$ 4,325,000	3.100%	\$ -	\$ 67,038	\$ 504,733
5/1/2026	\$ 4,325,000	3.100%	\$ 375,000	\$ 67,038	\$ -
11/1/2026	\$ 3,950,000	3.100%	\$ -	\$ 61,225	\$ 503,263
5/1/2027	\$ 3,950,000	3.100%	\$ 385,000	\$ 61,225	\$ -
11/1/2027	\$ 3,565,000	3.100%	\$ -	\$ 55,258	\$ 501,483
5/1/2028	\$ 3,565,000	3.100%	\$ 400,000	\$ 55,258	\$ -
11/1/2028	\$ 3,165,000	3.100%	\$ -	\$ 49,058	\$ 504,315
5/1/2029	\$ 3,165,000	3.100%	\$ 410,000	\$ 49,058	\$ -
11/1/2029	\$ 2,755,000	3.100%	\$ -	\$ 42,703	\$ 501,760
5/1/2030	\$ 2,755,000	3.100%	\$ 425,000	\$ 42,703	\$ -
11/1/2030	\$ 2,330,000	3.100%	\$ -	\$ 36,115	\$ 503,818
5/1/2031	\$ 2,330,000	3.100%	\$ 440,000	\$ 36,115	\$ -
11/1/2031	\$ 1,890,000	3.100%	\$ -	\$ 29,295	\$ 505,410
5/1/2032	\$ 1,890,000	3.100%	\$ 450,000	\$ 29,295	\$ -
11/1/2032	\$ 1,440,000	3.100%	\$ -	\$ 22,320	\$ 501,615
5/1/2033	\$ 1,440,000	3.100%	\$ 465,000	\$ 22,320	\$ -
11/1/2033	\$ 975,000	3.100%	\$ -	\$ 15,113	\$ 502,433
5/1/2034	\$ 975,000	3.100%	\$ 480,000	\$ 15,113	\$ -
11/1/2034	\$ 495,000	3.100%	\$ -	\$ 7,673	\$ 502,785
5/1/2035	\$ 495,000	3.100%	\$ 495,000	\$ 7,673	\$ 502,673
Totals			\$ 6,030,000	\$ 1,603,940	

North Springs Improvement District
Debt Service Fund - Series 2016 Special Assessment Refunding Bonds
Parkland Golf & Country Club
Fiscal Year 2021

Description	Adopted Budget Fiscal Year 2020	Actual Thru 7/31/20	Projected Next 2 Months	Projected Actual 9/30/20	Adopted Budget Fiscal Year 2021
<u>Revenues:</u>					
Interest Income	\$ 4,421	\$ 10,281	\$ 2,056	\$ 12,338	\$ 4,421
Assessments	\$ 1,708,383	\$ 1,773,660	\$ -	\$ 1,773,660	\$ 1,708,383
Total Revenues	\$ 1,712,804	\$ 1,783,941	\$ 2,056	\$ 1,785,998	\$ 1,712,804
<u>Debt Service Expenditures:</u>					
Interest - 11/1	\$ 178,053	\$ 178,053	\$ -	\$ 178,053	\$ 155,105
Principal - 5/1	\$ 1,370,000	\$ 1,370,000	\$ -	\$ 1,370,000	\$ 1,420,000
Interest - 5/1	\$ 178,053	\$ 178,053	\$ -	\$ 178,053	\$ 155,105
<u>Other Debt Service Expenditures:</u>					
Arbitrage Rebate	\$ 650	\$ 650	\$ -	\$ 650	\$ 650
Dissemination Agent	\$ -	\$ -	\$ -	\$ -	\$ -
Trustee	\$ 3,771	\$ 3,771	\$ -	\$ 3,771	\$ 3,771
Total Expenditures	\$ 1,730,527	\$ 1,730,527	\$ -	\$ 1,730,527	\$ 1,730,210
Excess Revenues	\$ (17,723)	\$ 53,415	\$ 2,056	\$ 55,471	\$ (17,407)
Beginning Fund Balance	\$ 579,480	\$ 591,213	\$ -	\$ 591,213	\$ 646,684
Ending Fund Balance	\$ 561,757	\$ 644,628	# \$ 2,056	\$ 646,684	\$ 629,277

(1) Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2021	\$ 131,320
Beginning Fund Balance	\$ 1,445,404	Total	<u>\$ 131,320</u>
Less: Reserve Requirement	<u>\$ (854,191)</u>		
Net Beginning Fund Balance	<u>\$ 591,213</u>		

**North Springs Improvement District
Series 2016 Special Assessment Refunding Bonds
Amortization Schedule**

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2020	\$ 9,260,000	3.350%	\$ -	\$ 155,105	\$ 155,105
5/1/2021	\$ 9,260,000	3.350%	\$ 1,420,000	\$ 155,105	\$ -
11/1/2021	\$ 7,840,000	3.350%	\$ -	\$ 131,320	\$ 1,706,425
5/1/2022	\$ 7,840,000	3.350%	\$ 1,465,000	\$ 131,320	\$ -
11/1/2022	\$ 6,375,000	3.350%	\$ -	\$ 106,781	\$ 1,703,101
5/1/2023	\$ 6,375,000	3.350%	\$ 1,515,000	\$ 106,781	\$ -
11/1/2023	\$ 4,860,000	3.350%	\$ -	\$ 81,405	\$ 1,703,186
5/1/2024	\$ 4,860,000	3.350%	\$ 1,565,000	\$ 81,405	\$ -
11/1/2024	\$ 3,295,000	3.350%	\$ -	\$ 55,191	\$ 1,701,596
5/1/2025	\$ 3,295,000	3.350%	\$ 1,620,000	\$ 55,191	\$ -
11/1/2025	\$ 1,675,000	3.350%	\$ -	\$ 28,056	\$ 1,703,248
5/1/2026	\$ 1,675,000	3.350%	\$ 1,675,000	\$ 28,056	\$ -
11/1/2026	\$ -	3.350%	\$ -		\$ 1,703,056
Totals			\$ 9,260,000	\$ 1,115,718	

North Springs Improvement District
Debt Service Fund - Heron Bay North Series 2016 Special Assessment Refunding Bonds
Heron Bay North
Fiscal Year 2021

Description	Adopted Budget Fiscal Year 2020	Actual Thru 7/31/20	Projected Next 2 Months	Projected Actual 9/30/20	Adopted Budget Fiscal Year 2021
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Revenues:

Interest Income	\$ 4,100	\$ 5,527	\$ 1,105	\$ 6,633	\$ 4,100
Assessments - Tax Collector	\$ 425,412	\$ 433,209	\$ -	\$ 433,209	\$ 425,412

Total Revenues	\$ 429,512	\$ 438,736	\$ 1,105	\$ 439,842	\$ 429,512
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Debt Service Expenditures:

Series 2016

Principal (Prepayment) - 11/1	\$ 60,000	\$ 60,000	\$ -	\$ 60,000	\$ -
Interest - 11/1	\$ 36,992	\$ 37,805	\$ -	\$ 37,805	\$ 32,723
Principal (Prepayment) - 5/1	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ -
Principal - 5/1	\$ 310,000	\$ 310,000	\$ -	\$ 310,000	\$ 315,000
Interest - 5/1	\$ 36,992	\$ 36,991	\$ -	\$ 36,991	\$ 32,723

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 1,000	\$ -	\$ -	\$ -	\$ 1,000
Dissemination Agent	\$ -	\$ 350	\$ -	\$ 350	\$ -
Trustee	\$ 3,100	\$ -	\$ -	\$ -	\$ 3,100

Total Expenditures	\$ 448,084	\$ 450,146	\$ -	\$ 450,146	\$ 384,547
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Excess Revenues	\$ (18,572)	\$ (11,409)	\$ 1,105	\$ (10,304)	\$ 44,966
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Beginning Fund Balance	\$ 195,803	\$ 261,549	\$ -	\$ 261,549	\$ 251,245
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Ending Fund Balance	\$ 177,231	\$ 250,139	\$ 1,105	\$ 251,245	\$ 296,210
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(1) Beginning Fund Balance is net of Reserve

Requirement:

Beginning Fund Balance	\$ 481,684
Less: Reserve Requirement	\$ (220,135)
Net Beginning Fund Balance	\$ 261,549

Interest - 11/1/2021	\$ 28,455
Total	\$ 28,455

<u>Units</u>	<u>Gross Per Unit</u>	<u>Total Gross Assessment</u>
425	\$ 360	\$ 153,076.50
338	\$ 900	\$ 304,355.48
	\$ -	\$ -
Gross Assessment		\$ 457,432
Less: Disc. & Collections @ 7%		\$ (32,020)
Net Assessments		\$ 425,412

North Springs Improvement District
Series 2016, Heron Bay North Special Assessments Refunding Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2020	\$ 2,415,000	2.710%	\$ -	\$ 32,723	\$ 32,723
5/1/2021	\$ 2,415,000	2.710%	\$ 315,000	\$ 32,723	\$ -
11/1/2021	\$ 2,100,000	2.710%	\$ -	\$ 28,455	\$ 376,178
5/1/2022	\$ 2,100,000	2.710%	\$ 325,000	\$ 28,455	
11/1/2022	\$ 1,775,000	2.710%	\$ -	\$ 24,051	\$ 377,506
5/1/2023	\$ 1,775,000	2.710%	\$ 335,000	\$ 24,051	
11/1/2023	\$ 1,440,000	2.710%	\$ -	\$ 19,512	\$ 378,563
5/1/2024	\$ 1,440,000	2.710%	\$ 345,000	\$ 19,512	
11/1/2024	\$ 1,095,000	2.710%	\$ -	\$ 14,837	\$ 379,349
5/1/2025	\$ 1,095,000	2.710%	\$ 355,000	\$ 14,838	
11/1/2025	\$ 740,000	2.710%	\$ -	\$ 14,837	\$ 384,675
5/1/2026	\$ 740,000	2.710%	\$ 365,000	\$ 10,027	
11/1/2026	\$ 375,000	2.710%	\$ -	\$ 10,027	\$ 385,054
5/1/2027	\$ 375,000	2.710%	\$ 375,000	\$ 5,081	
Totals			\$ 2,415,000	\$ 279,130	

North Springs Improvement District
Debt Service Fund - Series 2017 Special Assessment Bonds
Assessment Area C
Fiscal Year 2021

Description	Adopted Budget Fiscal Year 2020	Actual Thru 7/31/20	Projected Next 2 Months	Projected Actual 9/30/20	Adopted Budget Fiscal Year 2021
<u>Revenues:</u>					
Interest Income	\$ 4,421	\$ 4,989	\$ 998	\$ 5,987	\$ 4,421
Assessments	\$ 672,552	\$ 684,338	\$ -	\$ 684,338	\$ 672,552
Total Revenues	\$ 676,973	\$ 689,327	\$ 998	\$ 690,325	\$ 676,973

Debt Service Expenditures:

Interest 11/1	\$ 190,575	\$ 190,575	\$ -	\$ 190,575	\$ 185,413
Interest 5/1	\$ 190,575	\$ 190,575	\$ -	\$ 190,575	\$ 185,413
Principal	\$ 295,000	\$ 295,000	\$ -	\$ 295,000	\$ 305,000

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 650	\$ 700	\$ -	\$ 700	\$ 650
Dissemination Agent	\$ -	\$ -	\$ -	\$ -	\$ -
Trustee	\$ 3,771	\$ 3,717	\$ -	\$ 3,717	\$ 3,771

Total Expenditures	\$ 680,571	\$ 680,567	\$ -	\$ 680,567	\$ 680,247
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Excess Revenues	\$ (3,598)	\$ 8,760	\$ 998	\$ 9,758	\$ (3,274)
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Beginning Fund Balance	\$ 224,035	\$ 222,296	\$ -	\$ 222,296	\$ 232,054
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Ending Fund Balance	\$ 220,437	\$ 231,056	\$ 998	\$ 232,054	\$ 228,780
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Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2021	\$ 180,075
Beginning Fund Balance	\$ 558,571	Total	<u>\$ 180,075</u>
Less: Reserve Requirement	<u>\$ (336,275)</u>		
Net Beginning Fund Balance	<u>\$ 222,296</u>		

Units	Gross Per Unit	Total Gross Assessment
596	\$ 1,213	\$ 723,174
Gross Assessment		\$ 723,174
Less: Disc. & Collections @ 7%		<u>\$ (50,622)</u>
Net Assessments		<u><u>\$ 672,552</u></u>

**North Springs Improvement District
Series 2017, Special Assessment Bonds
Amortization Schedule**

Date	Balance	Principal	Interest	Annual
11/1/2020	\$ 8,070,000	\$ -	\$ 185,413	\$ 185,413
5/1/2021	\$ 8,070,000	\$ 305,000	\$ 185,413	
11/1/2021	\$ 7,765,000	\$ -	\$ 180,075	\$ 855,900
5/1/2022	\$ 7,765,000	\$ 315,000	\$ 180,075	
11/1/2022	\$ 7,450,000	\$ -	\$ 174,563	\$ 849,713
5/1/2023	\$ 7,450,000	\$ 325,000	\$ 174,563	
11/1/2023	\$ 7,125,000	\$ -	\$ 168,875	\$ 843,000
5/1/2024	\$ 7,125,000	\$ 340,000	\$ 168,875	
11/1/2024	\$ 6,785,000	\$ -	\$ 162,075	\$ 839,825
5/1/2025	\$ 6,785,000	\$ 355,000	\$ 162,075	
11/1/2025	\$ 6,430,000	\$ -	\$ 154,975	\$ 834,125
5/1/2026	\$ 6,430,000	\$ 370,000	\$ 154,975	
11/1/2026	\$ 6,060,000	\$ -	\$ 147,575	\$ 827,525
5/1/2027	\$ 6,060,000	\$ 385,000	\$ 147,575	
11/1/2027	\$ 5,675,000	\$ -	\$ 139,875	\$ 820,025
5/1/2028	\$ 5,675,000	\$ 400,000	\$ 139,875	
11/1/2028	\$ 5,275,000	\$ -	\$ 131,875	\$ 811,625
5/1/2029	\$ 5,275,000	\$ 415,000	\$ 131,875	
11/1/2029	\$ 4,860,000	\$ -	\$ 121,500	\$ 800,250
5/1/2030	\$ 4,860,000	\$ 440,000	\$ 121,500	
11/1/2030	\$ 4,420,000	\$ -	\$ 110,500	\$ 793,500
5/1/2031	\$ 4,420,000	\$ 460,000	\$ 110,500	
11/1/2031	\$ 3,960,000	\$ -	\$ 99,000	\$ 780,000
5/1/2032	\$ 3,960,000	\$ 485,000	\$ 99,000	
11/1/2032	\$ 3,475,000	\$ -	\$ 86,875	\$ 769,875
5/1/2033	\$ 3,475,000	\$ 510,000	\$ 86,875	
11/1/2033	\$ 2,965,000	\$ -	\$ 74,125	\$ 757,875
5/1/2034	\$ 2,965,000	\$ 535,000	\$ 74,125	
11/1/2034	\$ 2,430,000	\$ -	\$ 60,750	\$ 744,000
5/1/2035	\$ 2,430,000	\$ 565,000	\$ 60,750	
11/1/2035	\$ 1,865,000	\$ -	\$ 46,625	\$ 733,125
5/1/2036	\$ 1,865,000	\$ 590,000	\$ 46,625	
11/1/2036	\$ 1,275,000	\$ -	\$ 31,875	\$ 715,125
5/1/2037	\$ 1,275,000	\$ 620,000	\$ 31,875	
11/1/2037	\$ 655,000	\$ -	\$ 16,375	\$ 700,125
5/1/2038	\$ 655,000	\$ 655,000	\$ 16,375	
11/1/2038	\$ -	\$ -	\$ -	\$ 687,750
Totals		\$ 8,070,000	\$ 4,185,850	

North Springs Improvement District
Debt Service Fund - Series 2017 Water Management Bonds
Unit Area C
Fiscal Year 2021

Description	Adopted Budget Fiscal Year 2020	Actual Thru 7/31/20	Projected Next 2 Months	Projected Actual 9/30/20	Adopted Budget Fiscal Year 2021
<u>Revenues:</u>					
Interest Income	\$ 4,421	\$ 3,478	\$ 696	\$ 4,173	\$ 4,421
Assessments	\$ 435,503	\$ 443,139	\$ -	\$ 443,139	\$ 435,503
Total Revenues	\$ 439,924	\$ 446,617	\$ 696	\$ 447,312	\$ 439,924
<u>Debt Service Expenditures:</u>					
Interest 11/1	\$ 217,750	\$ 217,750	\$ -	\$ 217,750	\$ 217,750
Interest 5/1	\$ 217,750	\$ 217,750	\$ -	\$ 217,750	\$ 217,750
Principal	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Other Debt Service Expenditures:</u>					
Arbitrage Rebate	\$ 650	\$ 700	\$ -	\$ 700	\$ 650
Dissemination Agent	\$ -	\$ -	\$ -	\$ -	\$ -
Trustee	\$ 3,771	\$ 3,717	\$ -	\$ 3,717	\$ 3,771
Total Expenditures	\$ 439,921	\$ 439,917	\$ -	\$ 439,917	\$ 439,921
Excess Revenues	\$ 3	\$ 6,699	\$ 696	\$ 7,395	\$ 3
Beginning Fund Balance	\$ 236,365	\$ 215,451	\$ -	\$ 215,451	\$ 222,846
Ending Fund Balance	\$ 236,368	\$ 222,150	\$ 696	\$ 222,846	\$ 222,849

Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2021	\$ 217,750
Beginning Fund Balance	\$ 455,593	Total	<u>\$ 217,750</u>
Less: Reserve Requirement	<u>\$ (240,141)</u>		
Net Beginning Fund Balance	<u>\$ 215,451</u>		

<u>Units</u>	<u>Gross Per Unit</u>	<u>Total Gross Assessment</u>
596	\$ 786	\$ 468,283
		\$ 468,283
		<u>\$ (32,780)</u>
		<u>\$ 435,503</u>

**North Springs Improvement District
Series 2017, Water Management Bonds
Amortization Schedule**

Date	Balance	Principal	Interest	Annual
11/1/2021	\$ 8,710,000	\$ -	\$ 217,750	\$ 217,750
5/1/2022	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2022	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2023	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2023	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2024	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2024	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2025	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2025	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2026	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2026	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2027	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2027	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2028	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2028	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2029	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2029	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2030	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2030	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2031	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2031	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2032	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2032	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2033	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2033	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2034	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2034	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2035	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2035	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2036	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2036	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2037	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2037	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2038	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2038	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2039	\$ 8,710,000	\$ 690,000	\$ 217,750	
11/1/2039	\$ 8,020,000		\$ 200,500	\$ 1,108,250
5/1/2040	\$ 8,020,000	\$ 725,000	\$ 200,500	
11/1/2040	\$ 7,295,000		\$ 182,375	\$ 1,107,875

**North Springs Improvement District
Series 2017, Water Management Bonds
Amortization Schedule**

Date	Balance	Principal	Interest	Annual
5/1/2041	\$ 7,295,000	\$ 760,000	\$ 182,375	
11/1/2041	\$ 6,535,000		\$ 163,375	\$ 1,105,750
5/1/2042	\$ 6,535,000	\$ 800,000	\$ 163,375	
11/1/2042	\$ 5,735,000		\$ 143,375	\$ 1,106,750
5/1/2043	\$ 5,735,000	\$ 840,000	\$ 143,375	
11/1/2043	\$ 4,895,000		\$ 122,375	\$ 1,105,750
5/1/2044	\$ 4,895,000	\$ 885,000	\$ 122,375	
11/1/2044	\$ 4,010,000		\$ 100,250	\$ 1,107,625
5/1/2045	\$ 4,010,000	\$ 930,000	\$ 100,250	
11/1/2045	\$ 3,080,000		\$ 77,000	\$ 1,107,250
5/1/2046	\$ 3,080,000	\$ 975,000	\$ 77,000	
11/1/2046	\$ 2,105,000		\$ 52,625	\$ 1,104,625
5/1/2047	\$ 2,105,000	\$ 1,025,000	\$ 52,625	
11/1/2047	\$ 1,080,000		\$ 27,000	\$ 1,104,625
5/1/2048	\$ 1,080,000	\$ 1,080,000	\$ 27,000	
11/1/2048	\$ -		\$ -	\$ 1,107,000
Totals		\$ 8,710,000	\$ 9,976,750	

North Springs Improvement District
Debt Service Fund - Series 2018 (Pump Station No. 3) Special Assessment Bonds
Fiscal Year 2021

Description	Adopted Budget Fiscal Year 2020	Actual Thru 7/31/20	Projected Next 2 Months	Projected Actual 9/30/20	Adopted Budget Fiscal Year 2021
<u>Revenues:</u>					
Interest Income	\$ 4,421	\$ 1,346	\$ 269	\$ 1,615	\$ 4,421
Assessments	\$ 246,950	\$ 251,244	\$ -	\$ 251,244	\$ 246,950
Total Revenues	\$ 251,371	\$ 252,589	\$ 269	\$ 252,859	\$ 251,371
<u>Debt Service Expenditures:</u>					
Interest 11/1	\$ 69,506	\$ 69,506	\$ -	\$ 69,506	\$ 67,328
Interest 5/1	\$ 69,506	\$ 69,506	\$ -	\$ 69,506	\$ 67,328
Prepayment 5/1	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ -
Principal	\$ 110,000	\$ 110,000	\$ -	\$ 110,000	\$ 110,000
<u>Other Debt Service Expenditures:</u>					
Arbitrage Rebate	\$ 650	\$ 700	\$ -	\$ 700	\$ 650
Dissemination Agent	\$ -	\$ 100	\$ -	\$ 100	\$ -
Trustee	\$ 3,771	\$ 4,041	\$ -	\$ 4,041	\$ 3,771
Total Expenditures	\$ 258,433	\$ 258,853	\$ -	\$ 258,853	\$ 249,076
Excess Revenues	\$ (7,062)	\$ (6,263)	\$ 269	\$ (5,994)	\$ 2,295
Beginning Fund Balance	\$ 77,536	\$ 74,220	\$ -	\$ 74,220	\$ 68,226
Ending Fund Balance	\$ 70,474	\$ 67,956	\$ 269	\$ 68,226	\$ 70,521

Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2021	\$ 65,265
Beginning Fund Balance	\$ 135,957	Total	\$ 65,265
Less: Reserve Requirement	\$ (61,738)		
Net Beginning Fund Balance	\$ 74,220		

Units	Gross Per Unit	Total Gross Assessment
588	\$ 151	\$ 88,991
596	\$ 151	\$ 90,202
552	\$ 151	\$ 83,542
10.5 Acres	\$ 267	\$ 2,804
Gross Assessment		\$ 265,538
Less: Disc. & Collections @ 7%		\$ (18,588)
Net Assessments		\$ 246,950

**North Springs Improvement District
Series 2018 Special Assessment Bonds
Amortization Schedule**

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2020	\$ 2,960,000		\$ -	\$ 67,328	\$ 67,328
5/1/2021	\$ 2,960,000	3.750%	\$ 110,000	\$ 67,328	\$ -
11/1/2021	\$ 2,850,000		\$ -	\$ 65,265	\$ 242,593
5/1/2022	\$ 2,850,000	3.750%	\$ 115,000	\$ 65,265	\$ -
11/1/2022	\$ 2,735,000		\$ -	\$ 63,109	\$ 243,374
5/1/2023	\$ 2,735,000	3.750%	\$ 120,000	\$ 63,109	\$ -
11/1/2023	\$ 2,615,000		\$ -	\$ 60,859	\$ 243,968
5/1/2024	\$ 2,615,000	4.350%	\$ 125,000	\$ 60,859	\$ -
11/1/2024	\$ 2,490,000		\$ -	\$ 58,140	\$ 243,999
5/1/2025	\$ 2,490,000	4.350%	\$ 130,000	\$ 58,140	\$ -
11/1/2025	\$ 2,360,000		\$ -	\$ 55,313	\$ 243,453
5/1/2026	\$ 2,360,000	4.350%	\$ 135,000	\$ 55,313	\$ -
11/1/2026	\$ 2,225,000		\$ -	\$ 52,376	\$ 242,689
5/1/2027	\$ 2,225,000	4.350%	\$ 140,000	\$ 52,376	\$ -
11/1/2027	\$ 2,085,000		\$ -	\$ 49,331	\$ 241,708
5/1/2028	\$ 2,085,000	4.350%	\$ 150,000	\$ 49,331	\$ -
11/1/2028	\$ 1,935,000		\$ -	\$ 46,069	\$ 245,400
5/1/2029	\$ 1,935,000	4.650%	\$ 155,000	\$ 46,069	\$ -
11/1/2029	\$ 1,780,000		\$ -	\$ 42,465	\$ 243,534
5/1/2030	\$ 1,780,000	4.650%	\$ 165,000	\$ 42,465	\$ -
11/1/2030	\$ 1,615,000		\$ -	\$ 38,629	\$ 246,094
5/1/2031	\$ 1,615,000	4.650%	\$ 170,000	\$ 38,629	\$ -
11/1/2031	\$ 1,445,000		\$ -	\$ 34,676	\$ 243,305
5/1/2032	\$ 1,445,000	4.650%	\$ 180,000	\$ 34,676	\$ -
11/1/2032	\$ 1,265,000		\$ -	\$ 30,491	\$ 245,168
5/1/2033	\$ 1,265,000	4.650%	\$ 185,000	\$ 30,491	\$ -
11/1/2033	\$ 1,080,000		\$ -	\$ 26,190	\$ 241,681
5/1/2034	\$ 1,080,000	4.850%	\$ 195,000	\$ 26,190	\$ -
11/1/2034	\$ 885,000		\$ -	\$ 21,461	\$ 242,651
5/1/2035	\$ 885,000	4.850%	\$ 205,000	\$ 21,461	\$ -
11/1/2035	\$ 680,000		\$ -	\$ 16,490	\$ 242,951
5/1/2036	\$ 680,000	4.850%	\$ 215,000	\$ 16,490	\$ -
11/1/2036	\$ 465,000		\$ -	\$ 11,276	\$ 242,766
5/1/2037	\$ 465,000	4.850%	\$ 225,000	\$ 11,276	\$ -
11/1/2037	\$ 240,000		\$ -	\$ 5,820	\$ 242,096
5/1/2038	\$ 240,000	4.850%	\$ 240,000	\$ 5,820	\$ -
11/1/2038	\$ -		\$ -		\$ 245,820
Totals			\$ 2,960,000	\$ 1,490,575	

North Springs Improvement District
Debt Service Fund - Parkland Bay Series 2018 Special Assessment Bonds
Fiscal Year 2021

Description	Adopted Budget Fiscal Year 2020	Actual Thru 7/31/20	Projected Next 2 Months	Projected Actual 9/30/20	Adopted Budget Fiscal Year 2021
<u>Revenues:</u>					
Interest Income	\$ 4,421	\$ 3,857	\$ 771	\$ 4,628	\$ 4,421
Assessments	\$ 545,702	\$ 555,255	\$ -	\$ 555,255	\$ 545,702
Transfer In	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 550,123	\$ 559,112	\$ 771	\$ 559,884	\$ 550,123
<u>Debt Service Expenditures:</u>					
Interest 11/1	\$ 159,319	\$ 159,319	\$ -	\$ 159,319	\$ 154,863
Interest 5/1	\$ 159,319	\$ 159,319	\$ -	\$ 159,319	\$ 154,863
Special Call 5/1	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ -
Principal	\$ 230,000	\$ 230,000	\$ -	\$ 230,000	\$ 240,000
<u>Other Debt Service Expenditures:</u>					
Arbitrage Rebate	\$ 650	\$ 650	\$ -	\$ 650	\$ 650
Dissemination Agent	\$ -	\$ 100	\$ -	\$ 100	\$ -
Trustee	\$ 3,771	\$ -	\$ -	\$ -	\$ 3,771
Total Expenditures	\$ 558,059	\$ 554,388	\$ -	\$ 554,388	\$ 554,147
Excess Revenues	\$ (7,936)	\$ 4,725	\$ 771	\$ 5,496	\$ (4,024)
Beginning Fund Balance	\$ 186,234	\$ 182,398	\$ -	\$ 182,398	\$ 187,894
Ending Fund Balance	\$ 178,298	\$ 187,122	\$ 771	\$ 187,894	\$ 183,870

Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2021	\$ 150,116
Beginning Fund Balance	\$ 467,767	Total	<u>\$ 150,116</u>
Less: Reserve Requirement	<u>\$ (285,369)</u>		
Net Beginning Fund Balance	<u>\$ 182,398</u>		

<u>Units</u>	<u>Gross Per Unit</u>	<u>Total Gross Assessment</u>
552	\$ 1,063	\$ 586,776
Gross Assessment		\$ 586,776
Less: Disc. & Collections @ 7%		<u>\$ (41,074)</u>
Net Assessments		<u>\$ 545,702</u>

North Springs Improvement District
Series 2018 Parkland Bay Special Assessment Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2020	\$ 6,690,000		\$ -	\$ 154,863	\$ 154,863
5/1/2021	\$ 6,690,000	3.875%	\$ 240,000	\$ 154,863	\$ -
11/1/2021	\$ 6,450,000		\$ -	\$ 150,116	\$ 544,979
5/1/2022	\$ 6,450,000	3.875%	\$ 250,000	\$ 150,116	\$ -
11/1/2022	\$ 6,200,000		\$ -	\$ 145,272	\$ 545,388
5/1/2023	\$ 6,200,000	3.875%	\$ 255,000	\$ 145,272	\$ -
11/1/2023	\$ 5,945,000		\$ -	\$ 140,331	\$ 540,603
5/1/2024	\$ 5,945,000	4.250%	\$ 270,000	\$ 140,331	\$ -
11/1/2024	\$ 5,675,000		\$ -	\$ 134,594	\$ 544,925
5/1/2025	\$ 5,675,000	4.250%	\$ 280,000	\$ 134,594	\$ -
11/1/2025	\$ 5,395,000		\$ -	\$ 128,644	\$ 543,238
5/1/2026	\$ 5,395,000	4.250%	\$ 290,000	\$ 128,644	\$ -
11/1/2026	\$ 5,105,000		\$ -	\$ 122,481	\$ 541,125
5/1/2027	\$ 5,105,000	4.250%	\$ 305,000	\$ 122,481	\$ -
11/1/2027	\$ 4,800,000		\$ -	\$ 116,000	\$ 543,481
5/1/2028	\$ 4,800,000	4.875%	\$ 320,000	\$ 116,000	\$ -
11/1/2028	\$ 4,480,000		\$ -	\$ 109,200	\$ 545,200
5/1/2029	\$ 4,480,000	4.875%	\$ 335,000	\$ 109,200	\$ -
11/1/2029	\$ 4,145,000		\$ -	\$ 101,034	\$ 545,234
5/1/2030	\$ 4,145,000	4.875%	\$ 350,000	\$ 101,034	\$ -
11/1/2030	\$ 3,795,000		\$ -	\$ 92,503	\$ 543,538
5/1/2031	\$ 3,795,000	4.875%	\$ 365,000	\$ 92,503	\$ -
11/1/2031	\$ 3,430,000		\$ -	\$ 83,606	\$ 541,109
5/1/2032	\$ 3,430,000	4.875%	\$ 385,000	\$ 83,606	\$ -
11/1/2032	\$ 3,045,000		\$ -	\$ 74,222	\$ 542,828
5/1/2033	\$ 3,045,000	4.875%	\$ 405,000	\$ 74,222	\$ -
11/1/2033	\$ 2,640,000		\$ -	\$ 64,350	\$ 543,572
5/1/2034	\$ 2,640,000	4.875%	\$ 425,000	\$ 64,350	\$ -
11/1/2034	\$ 2,215,000		\$ -	\$ 53,991	\$ 543,341
5/1/2035	\$ 2,215,000	4.875%	\$ 445,000	\$ 53,991	\$ -
11/1/2035	\$ 1,770,000		\$ -	\$ 43,144	\$ 542,134
5/1/2036	\$ 1,770,000	4.875%	\$ 470,000	\$ 43,144	\$ -
11/1/2036	\$ 1,300,000		\$ -	\$ 31,688	\$ 544,831
5/1/2037	\$ 1,300,000	4.875%	\$ 490,000	\$ 31,688	\$ -
11/1/2037	\$ 810,000		\$ -	\$ 19,744	\$ 541,431
5/1/2038	\$ 810,000	4.875%	\$ 810,000	\$ 19,744	\$ -
11/1/2038	\$ -		\$ -		\$ 829,744
Totals			\$ 6,690,000	\$ 3,531,563	

North Springs Improvement District
Debt Service Fund - Parkland Bay Series 2018 Water Management Bonds
Fiscal Year 2021

Description	Adopted Budget Fiscal Year 2021	Actual Thru 7/31/20	Projected Next 2 Months	Projected Actual 9/30/20	Adopted Budget Fiscal Year 2021
<u>Revenues:</u>					
Interest Income	\$ 4,421	\$ 5,123	\$ 1,025	\$ 6,148	\$ 4,421
Assessments	\$ 403,255	\$ 410,533	\$ -	\$ 410,533	\$ 403,255
Transfer In	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 407,676	\$ 415,656	\$ 1,025	\$ 416,681	\$ 407,676
<u>Debt Service Expenditures:</u>					
Interest 11/1	\$ 201,625	\$ 201,625	\$ -	\$ 201,625	\$ 201,375
Interest 5/1	\$ 201,625	\$ 201,625	\$ -	\$ 201,625	\$ 201,375
Special Call 5/1	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ -
Transfer Out	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Other Debt Service Expenditures:</u>					
Arbitrage Rebate	\$ 650	\$ 650	\$ -	\$ 650	\$ 650
Dissemination Agent	\$ -	\$ 100	\$ -	\$ 100	\$ -
Trustee	\$ 3,771	\$ -	\$ -	\$ -	\$ 3,771
Total Expenditures	\$ 407,671	\$ 414,000	\$ -	\$ 414,000	\$ 407,171
Excess Revenues	\$ 5	\$ 1,656	\$ 1,025	\$ 2,681	\$ 505
Beginning Fund Balance	\$ 210,719	\$ 217,899	\$ -	\$ 217,899	\$ 220,580
Ending Fund Balance	\$ 210,724	\$ 219,555	\$ 1,025	\$ 220,580	\$ 221,085

Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2021	\$ 201,375
Beginning Fund Balance	\$ 734,525	Total	<u>\$ 201,375</u>
Less: Reserve Requirement	<u>\$ (516,626)</u>		
Net Beginning Fund Balance	<u>\$ 217,899</u>		

<u>Units</u>	<u>Gross Per Unit</u>	<u>Total Gross Assessment</u>
552	\$ 786	\$ 433,607
Gross Assessment		\$ 433,607
Less: Disc. & Collections @ 7%		<u>\$ (30,352)</u>
Net Assessments		<u><u>\$ 403,255</u></u>

North Springs Improvement District
Parkland Bay Series 2018 Water Management Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/2020	\$ 8,055,000	\$ -	\$ 201,375	\$ 201,375
5/1/2021	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2021	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2022	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2022	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2023	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2023	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2024	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2024	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2025	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2025	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2026	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2026	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2027	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2027	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2028	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2028	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2029	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2029	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2030	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2030	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2031	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2031	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2032	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2032	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2033	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2033	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2034	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2034	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2035	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2035	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2036	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2036	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2037	\$ 8,055,000	\$ -	\$ 201,375	

North Springs Improvement District
Parkland Bay Series 2018 Water Management Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/2037	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2038	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2038	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2039	\$ 8,055,000	\$ 635,000	\$ 201,375	
11/1/2039	\$ 7,420,000	\$ -	\$ 185,750	\$ 1,022,125
5/1/2040	\$ 7,420,000	\$ 670,000	\$ 185,750	
11/1/2040	\$ 6,750,000	\$ -	\$ 168,750	\$ 1,024,500
5/1/2041	\$ 6,750,000	\$ 705,000	\$ 168,750	
11/1/2041	\$ 6,045,000	\$ -	\$ 151,125	\$ 1,024,875
5/1/2042	\$ 6,045,000	\$ 740,000	\$ 151,125	
11/1/2042	\$ 5,305,000	\$ -	\$ 132,625	\$ 1,023,750
5/1/2043	\$ 5,305,000	\$ 775,000	\$ 132,625	
11/1/2043	\$ 4,530,000	\$ -	\$ 113,250	\$ 1,020,875
5/1/2044	\$ 4,530,000	\$ 815,000	\$ 113,250	
11/1/2044	\$ 3,715,000	\$ -	\$ 92,875	\$ 1,021,125
5/1/2045	\$ 3,715,000	\$ 860,000	\$ 92,875	
11/1/2045	\$ 2,855,000	\$ -	\$ 71,375	\$ 1,024,250
5/1/2046	\$ 2,855,000	\$ 905,000	\$ 71,375	
11/1/2046	\$ 1,950,000	\$ -	\$ 48,750	\$ 1,025,125
5/1/2047	\$ 1,950,000	\$ 950,000	\$ 48,750	
11/1/2047	\$ 1,000,000	\$ -	\$ 25,000	\$ 1,023,750
5/1/2048	\$ 1,000,000	\$ 1,000,000	\$ 25,000	
11/1/2048	\$ -		\$ -	\$ 1,025,000
Totals		\$ 8,055,000	\$ 9,631,250	