

WATER & SEWER BUDGET

Fiscal Year 2015

October 1, 2014 – September 30, 2015



Prepared by:

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Adopted
September 12, 2014

**North Springs Improvement District
Water & Sewer
Adopted Budget FY 2015**

Account Description	Adopted Budget FY 2014	Actuals as of 05/31/2014	Projected June-Sept 2014	Total Projected 9/30/14	Adopted Budget FY 2015
Operating Revenue					
Permits, Fees, & Licenses	200,000	1,350	675	2,025	50,000
Water Revenue	6,380,000	4,494,526	2,247,263	6,741,789	6,700,000
Standby Fees	150,000	191,895	95,947	287,842	200,000
Sewer Revenue	4,620,000	3,233,984	1,616,992	4,850,977	4,650,000
Water Rev-Irrigation	360,000	270,432	135,216	405,648	350,000
Nsf Check Fees	5,000	1,328	664	1,993	1,650
Processing Fee	31,000	28,460	14,230	42,690	33,000
Lien Information Fee	18,500	15,975	7,988	23,963	20,000
Delinquent Fee	60,000	44,200	22,100	66,300	60,000
Turn On Fees	6,150	4,410	2,205	6,615	5,500
Meter Fees	200,000	166,270	83,135	249,405	250,000
Connection Fees-W/S	500,000	3,332,521	1,666,261	4,998,782	1,000,000
Interest-Investments	1,942	720	360	1,080	1,000
Miscellaneous Revenues	23,000	8,156	4,078	12,234	10,000
Contract Service-Field Mgt..Frm 003	10,000	7,400	3,700	11,100	10,000
Compliance Monitoring-Hbc	12,000	8,000	4,000	12,000	12,000
Total Operating Revenue	12,577,592	11,809,627	5,904,814	17,714,441	13,353,150

Account Description	Adopted Budget FY 2014	Actuals as of 05/31/2014	Projected June-Sept 2014	Total Projected 9/30/14	Adopted Budget FY 2015
Operating Expenses					
Personnel & Administration					
Payroll-Salaried	404,998	281,589	140,794	422,383	450,000
Payroll-Special Pay	1,200	-	1,200	1,200	1,200
Fica Expense	30,982	20,447	10,223	30,670	35,000
Pension Expense	36,451	22,927	11,464	34,391	65,000
Health & Life Insurance	80,000	58,038	29,019	87,057	100,000
Workers Comp Insurance	2,268	4,340	-	4,340	4,500
Unemployment Compensation	3,200	621	311	932	3,200
Prof Serv-Engineering	110,000	81,244	40,622	121,866	150,000
Prof Serv-Arbitrage Rebate	1,000	1,250	625	1,875	3,000
Prof Serv-Dissemination Agent	1,000	-	-	-	1,000
Prof Serv-Trustee	12,120	12,716	6,358	19,074	30,000
Prof Serv-Legal Services	300,000	41,950	20,975	62,924	300,000
Prof Serv-Legislative Expense	-	156,084	78,042	234,126	50,000
Prof Serv-Legal from U.S Bank	-	1,975	988	2,963	5,000
Prof Serv-Civil Engineer	100,000	-	-	-	25,000
Actuarial Computation Fee-Opeb	500	-	5,000	5,000	5,000
Prof Serv-Mgt Consulting Serv	20,500	105	52	157	10,000
Prof Serv-Accounting	30,000	13,671	6,835	20,506	30,000
Prof Serv-Info Technology	37,000	6,665	3,333	9,998	35,000
Prof Serv-Web Site Develop	1,350	255	127	382	1,000
Prof Serv-Utility Billing	148,695	99,133	49,567	148,700	150,000
Prof Serv-Human Resources	6,000	4,807	2,404	7,211	10,000
Annual Audit	15,000	12,600	6,300	18,900	30,000
Communication-Telephone	1,000	4,414	2,207	6,621	10,000
Postage And Freight	45,000	24,976	12,488	37,465	45,000
Printing And Binding	8,000	5,391	2,695	8,086	10,000
Rentals-General..Record Storage	800	1,457	728	2,185	3,000
RENTAL/LEASE-VEHICLE/EQUIP	1,800	5,751	2,876	8,627	10,000
Rental - Office Space	45,000	38,652	19,326	57,978	60,000
Insurance-General Liability	15,000	7,426	3,713	11,139	15,000
Legal Advertising	2,300	8,872	4,436	13,307	15,000
Office Supplies	5,000	4,389	2,194	6,583	10,000
Misc-Licenses & Permits	100,000	16,902	8,451	25,353	50,000
Misc-Merchant Fees	60,000	57,674	28,837	86,511	100,000
Misc-Services	15,000	1,112	556	1,668	10,000
Misc-Contingency	25,000	19,247	9,624	28,871	30,000
Capital Outlay - Equipment	10,000	3,780	1,890	5,670	10,000
Interest Exp-Customer Deposits	1,600	-	-	-	1,500
Total Personnel & Administration	1,677,764	1,020,459	514,259	1,534,718	1,873,400

Account Description	Adopted Budget FY 2014	Actuals as of 05/31/2014	Projected June-Sept 2014	Total Projected 9/30/14	Adopted Budget FY 2015
Operation & Maintenance Plant					
Payroll-Salaried	760,298	535,693	267,846	803,539	950,000
Payroll Contingency	10,000	-	-	-	10,000
Payroll-Special Pay	1,400	-	1,400	1,400	1,550
Fica Expense	58,181	40,951	20,475	61,426	75,000
Pension Expense	68,428	50,077	25,038	75,115	130,000
Health & Life Insurance	165,000	121,126	60,563	181,688	200,000
Worker'S Comp. Insurance	28,056	7,440	-	7,440	35,000
Unemployment Taxes	1,000	478	239	717	1,000
Contracts-4-log Virus Treatment	-	10,500	5,250	15,750	20,000
Water Quality Testing	40,000	31,015	15,508	46,523	50,000
Contracts-Landscape	36,000	50,600	25,300	75,900	100,000
Contracts-Meter Expense	5,000	-	-	-	5,000
Contracts-Generator Maint	7,500	439	219	658	5,500
Contracts-Lime Sludge Rmvl	115,000	132,960	66,480	199,440	200,000
Communication-Telephone	57,000	30,462	15,231	45,693	57,000
Electric Expense	250,000	211,292	105,646	316,939	350,000
Utility-Wastewater Treatment	1,700,000	1,050,595	525,297	1,575,892	1,700,000
Rental-General	1,650	1,861	930	2,791	3,000
Rental/Lease-Vehicle/Equip	30,000	16,065	8,032	24,097	30,000
Insurance-General Liability	92,000	38,189	19,095	57,284	92,000
R&M-General	109,000	81,785	40,893	122,678	150,000
R&M-Electrical	17,200	3,331	1,665	4,996	17,200
R&M-Slaker Repairs	3,100	853	427	1,280	3,100
R&M-Air Conditioning	6,200	414	207	621	6,200
R&M-Vehicles	7,500	2,049	1,025	3,074	7,500
R&M-Well Maintenance	60,000	35,297	17,649	52,946	60,000
R&M-Painting	17,500	740	370	1,110	25,000
Office Supplies	3,000	1,394	697	2,091	3,000
Op Supplies-General	15,000	10,735	5,367	16,102	20,000
Op Supplies-Chemicals	540,000	369,735	184,868	554,603	555,000
Op Supplies-Lab Chemicals	16,500	19,223	9,612	28,835	30,000
Op Supplies-Lab Equipment	1,000	5,556	2,778	8,333	10,000
Op Supplies-Uniforms	9,000	9,816	4,908	14,725	17,000
Op Supplies-Fuel, Oil	10,000	6,216	3,108	9,324	10,000
Misc-Licenses & Permits	35,000	31,291	15,646	46,937	50,000
Misc-Contingency	22,600	2,540	1,270	3,810	20,000
Cap Outlay-Other	100,000	822,543	411,272	1,233,815	600,000
Cap Outlay-Equipment	4,000	-	-	-	5,000
Cap Outlay-Vehicles	2,500	-	-	-	5,000
Total Plant	4,405,593	3,733,262	1,864,311	5,597,573	5,609,050

Account Description	Adopted Budget FY 2014	Actuals as of 05/31/2014	Projected June-Sept 2014	Total Projected 9/30/14	Adopted Budget FY 2015
Other Operating Expenses					
Field					
Payroll-Salaried	532,266	361,393	180,697	542,090	650,000
Payroll Contingency	10,000	-	-	-	10,000
Payroll-Special Pay	2,020	-	2,020	2,020	2,300
Fica Expense	40,718	27,609	13,805	41,414	50,000
Pension Expense	47,904	31,931	15,965	47,896	100,000
Health & Life Insurance	158,000	118,691	59,346	178,037	200,000
Worker'S Comp. Insurance	27,358	19,216	-	19,216	35,000
Unemployment Taxes	1,000	478	239	717	1,000
Contracts-Generator Maint	4,200	5,217	2,609	7,826	8,000
Communication-Telephone	13,200	11,375	5,687	17,062	20,000
Electric Expense	85,000	27,380	13,690	41,070	85,000
Rental/Lease - Vehicle/Equip	1,000	2,674	1,337	4,011	5,000
Insurance-General Liability	15,100	7,897	3,948	11,845	15,100
R&M-General	50,000	21,060	10,530	31,590	50,000
R&M-Vehicle Repairs	19,500	11,751	5,876	17,627	20,000
R&M-Roads & Alleyways	18,300	2,420	1,210	3,630	18,300
R&M-Lift Stations	63,000	57,300	28,650	85,950	100,000
R&M-Painting	350	154	77	231	350
R&M-Valve Replacement	950	2,441	1,220	3,661	5,000
Utility-Meter Replacemt Prog	300,000	139,984	69,992	209,977	300,000
Utility Backflow Preventors	500	-	-	-	500
Office Supplies	2,000	761	380	1,141	2,500
Op Supplies-General	7,000	11,032	5,516	16,548	25,000
Op Supplies-Uniforms	5,500	7,206	3,603	10,809	15,000
Op Supplies-Fuel, Oil	42,000	25,505	12,752	38,257	45,000
Op Supplies-Hand Tools	2,000	262	131	392	2,000
Op Supplies-Meter Supplies	201,000	5,855	2,927	8,782	201,000
Misc-Licenses & Permits	8,000	3,574	1,787	5,361	8,000
Misc-Contingency	1,950	224	112	336	1,500
Road Supplies-Other	800	-	-	-	800
Cap Outlay-Other	30,000	23,682	11,841	35,522	40,000
Cap Outlay-Vehicles	-	55,431	27,716	83,147	100,000
Total Field	1,690,616	982,500	483,662	1,466,163	2,116,350
Total Operating Expenses	7,773,973	5,736,221	2,862,232	8,598,453	9,598,800
Net Income Before Debt Services	4,803,619	6,073,407	3,042,581	9,115,988	3,754,350
Debt Services					
Debt Service Series 2011	1,300,000	866,667	433,333	1,300,000	1,525,000
Interest Expense Series 2011	646,505	431,003	215,502	646,505	1,471,025
Total Debt Service	1,946,505	1,297,670	648,835	1,946,505	2,996,025
Projected Manual Income (Loss)	2,857,114	4,775,737	2,393,746	7,169,483	758,325
Coverage Calculation	2.47			4.68	1.25
Budgeted Reserves					
Renewal and Replacement	100,000	-	100,000	100,000	100,000
Rate Stabilization	50,000	-	50,000	50,000	50,000
Total Capital Outlay & Reserves	150,000	-	150,000	150,000	150,000
	2,707,114	4,775,737	2,243,746	7,019,483	608,325

	Total Interest Payment	Less: Portion Capitalized (1)	Net Interest Expense
Interest 4-1-2012	449,194	(260,222)	188,972
Interest 10-1-2012	822,026	(461,809)	360,216
Total Fiscal Year 2012	1,271,220	(722,032)	549,188
Interest 4-1-2013	791,651	(461,809)	329,842
Interest 10-1-2013	796,001	(453,734)	342,267
Total Fiscal Year 2013	1,587,653	(915,544)	672,109
Interest 4-1-2014	770,831	(453,734)	317,097
Interest 10-1-2014	775,067	(445,659)	329,408
Total Fiscal Year 2014	1,545,898	(899,394)	646,505
Interest 4-1-2015	749,603	(32,300)	717,303
Interest 10-1-2015	753,722	-	753,722
Total Fiscal Year 2015	1,503,325	(32,300)	1,471,025
		(2,569,269)	

Total Capitalized Interest (1)

(1) Issuance of Series 2011, Water and Sewer Revenue Refunding Bonds capitalized interest on "New Money" portion of bond issue through January 1, 2015.

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IMPROVEMENT DISTRICT**
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REVENUES:

Water - Sewer Combination Revenue

The projected revenue is based upon the current approved rate structure for both water and sewer utilizing projections of consumption for the upcoming year. The rate structure provides for a base rate and per thousand gallon rate. There are differing rate structures for residential and commercial derived from the last rate study and approved by the Board of Supervisors.

	Current Rates	Adopted Rates
Water Minimum Charge	FY 2014	FY 2015
Water Availability Minimum	\$34.20	\$36.77
Minimum Water Residential, Multi Family, Ranches/Magic	\$21.06	\$22.64
Minimum Water 3" Meter	\$268.18	\$288.29
Water Commercial 1" Minimum	\$52.65	\$56.60
Water Commercial 1.5" Minimum	\$105.30	\$113.19
Water Commercial 2"	\$168.47	\$181.11
Water Commercial 3" Minimum	\$315.89	\$339.58
Water Commercial 4" Minimum	\$526.48	\$565.97
Water Commercial 6 & 8" Minimum	\$1,052.96	\$1,131.93
	Current Rates	Adopted Rates
Sewer Minimum Charge	FY 2014	FY 2015
Minimum Sewer Residential & Multi Family, & Ranches/Magic	\$16.48	\$17.47

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Minimum Sewer 3" Meter	\$240.37	\$258.15
Commercial Sewer 1" Minimum	\$36.21	\$38.67
Commercial Sewer 1.5" Minimum	\$69.05	\$73.98
Commercial Sewer 2" Minimum	\$108.48	\$116.37
Commercial Sewer 3" Minimum	\$200.48	\$215.27
Commercial Sewer 4" Minimum	\$331.91	\$356.56
Commercial Sewer 6 & 8" Minimum	\$660.49	\$709.78
Sewer 0100725002 Minimum	\$743.80	\$798.80
Sewer 0100730002 Minimum	\$793.44	\$852.70
	Current Rates	Adopted Rates
Irrigation Minimum Charge	FY 2014	FY 2015
Residential Irrigation Minimum	\$21.06	\$22.64
Commercial 1.5" Irrigation Minimum	\$105.30	\$113.19
Residential 2" Irrigation Minimum	\$168.47	\$181.11
	Current Rates	Adopted Rates
Water Volume Charge	FY 2014	FY 2015
Water Residential, Commercial 1", 1.5", 2", 3", 4", 6", & 8", Ranches/Magic		
0-12,600 gals	\$2.04	\$2.19
12,601-25,200 gals	\$4.07	\$4.38
25,201 gals and over	\$6.11	\$6.57

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Water Med/High Density Consumption		
0-7,600 gals	\$2.04	\$2.19
7,601-15,200 gals	\$4.07	\$4.38
15,201 gals and over	\$6.11	\$6.57
Water Magnolia Shop		
All Consumption	\$2.04	\$2.19
	Current Rates	Adopted Rates
	Current FY 2014	FY 2015
Sewer Volume Charge		
Residential & Ranches/Magic Sewer Consumption		
0-9,875 gals	\$2.04	\$2.19
Commercial 1", 1.5', 2", 3", 4", 6" & 8" Sewer Consumption		
All Consumption	\$2.04	\$2.19
Sewer Med Density Consumption		
0-7,750 gals	\$2.04	\$2.19
	Current Rates	Adopted Rates
Sewer 0100730002		

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0-7,600 gals	\$2.04	\$2.19
7,601-15,200 gals	\$4.07	\$4.38
15,201 gals and over	\$6.11	\$6.57
Sewer No Changes		
0-12,600 gals	\$2.04	\$2.19
12,601-25,200 gals	\$4.07	\$4.38
25,201 gals and over	\$6.11	\$6.57
	Current Rates	Adopted Rates
	FY 2014	FY 2015
Irrigation Volume Charge		
Irrigation Residential and Commercial 1.5" & 2" Consumption		
0-12,600 gals	\$2.04	\$2.19
12,601-25,200 gals	\$4.07	\$4.38
25,201 gals and over	\$6.11	\$6.57

Permits, Fees, & Licenses

The District charges a 2.5% permit fee for water and sewer projects undertaken by contractors within the District. This fee offsets inspections and plan reviews for these projects conducted by the District.

Standby Fees

Platted and unplatted residential & commercial parcels and tracts are charged \$25 per parcel or tract.

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Water Revenue Irrigation

The projected revenue is based upon the current approved rate structure for irrigation water charges utilizing projections of consumption for the upcoming year. The rate structure provides a per thousand gallon rate for irrigation water only and in the future will include the Districts re-use projects.

NSF Check Fees

Fees charged to customers related to non-sufficient funds.

Processing Fee Revenue

A \$20 processing fee for new accounts was adopted by the Board of Supervisors in March 2004

Lien Information Fee

The Board at the March 2004 meeting adopted a \$25 charge for an estoppel letter.

Delinquent Fee Revenue

The Board of Supervisors at a public meeting held in March of 2004 adopted a \$20 late fee to customers who receive a delinquent notice on their account and /or a termination date is hand delivered.

Turn On Fees

Fees charged to customers who have had their service shutoff for lack of payment and service is restored after payment.

Meter Fees

Represents the amount collected for meter Fees based on the size of the meter:

<u>Meter Size</u>	<u>Amount</u>
5/8" Meter	\$400.00
1" Meter	\$600.00
1 1/2" Meter	\$900.00
2" Meter (\$150 per unit (ERC) plus cost of meter	
3" Meter (\$150 per unit (ERC) plus cost of meter	

The amount budget is based on prior year's meters.

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Connection Fees - W/S

Represents the amount collected for new connections based on the following:

<u>User Class</u>	<u>Wastewater</u>	<u>Water</u>
Single Family	\$11,391	\$558
Medium Density	\$5,974	\$264
High Density	\$5,974	\$264
Commercial	\$11,391	\$558
Irrigation		\$166

The revenue is based on prior year's fees.

Interest - Investments

The District earns Interest Income on the checking accounts with SunTrust, Wells Fargo Bank, various CD's, and debt services trust accounts with US Bank.

Contract Field Management Revenue

The District receives reimbursement of \$ 18,000 dollars from the Parkland Isles fund. This reimbursement is for field management services performed by District staff to include acting as a liaison between the home owner associations (HOA), oversight of contractors, and compliance.

Miscellaneous Revenues

Represents miscellaneous fees charged for repairs and other services provided to the customer by the district.

Compliance Monitoring - HBC

Represents cost recovery for monitoring issues pertaining to the Heron Bay Commons facility.

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EXPENDITURES: OPERATING EXPENSES

Personnel and Administration:

Payroll - Salaried

This includes payroll, workers comp, FUTA/SUTA taxes and payroll charges for the admin. personnel based upon current rate plus an increase. Each employee will be evaluated in September to determine their actual increase. The District employs the following under this category:

- District Manager
- District Clerk
- Human Resources Supervisor
- Assistant Clerk
- Customer Service
- Customer Service
- Customer Service
- Accounting Manager
- Staff Accountant
- Accounting Assistant
- Treasurer

Payroll - Special Pay

Special Pay is a holiday bonus based upon number of years of service.

FICA Taxes

Payroll taxes for the Administrative personnel.

Pension Benefits

The District's pension plan was established whereby the employer contributes 14% of each employee's annual salary into a defined pension plan (401A), which is currently administered by Nationwide.

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Life and Health Insurance

The District offers the employees' health, life, dental and disability insurance as part of their benefits plan while employed by the District.

Worker's Compensation

Payments required by law to be made to an employee who is injured or disabled in connection with work. The District's policy is with Travelers Insurance.

Professional Services - Arbitrage Rebate

The District contracts with an independent certified public accountant to annually calculate the District's arbitrage rebate liability on its revenue bonds. The amount is based on standard fees charged for this service.

Professional Services - Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b) (5), which relates to additional reporting requirements for unrelated bond issues. The District has contracted for this service and the amount is based on the contracted amount.

Professional Services - Engineering

The District has a continuous services contract with CH2M Hill to provide engineering services to the District. Also the district contracts with other engineering firms for services of electrical engineering, consulting, and surveying services.

Professional Services - Legal Services

The District has a contract with Billing, Cochran, Lyles, Mauro & Ramsey, P.A. as legal counsel for the District. This contract includes preparation for monthly board meetings, contract review, etc.

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Professional Services - Trustee

In 2011, The District issued the 2011 Series of Revenue Refunding Bonds and is deposited with a Trustee to handle all trustee matters. The annual trustee fee is based on standard fees charged plus any out of pocket expenses.

Professional Service Website Development

The District has contracted Watt Media Corp. to maintain its website www.nsidfl.gov. The District has been granted permission by the Federal Government to use the .gov domain, which is consistent with government agencies.

Professional Services - Utility Billing

Through the inter-local agreement between the North Springs Improvement District (NSID) and the Coral Springs Improvement District (CSID), NSID outsources its utility billing operations to CSID. NSID pays a fee to CSID to handle the billing operations of NSID. This also includes Personnel, computer software, equipment, maintenance, and supplies purchased by Coral Springs Improvement District for the purpose of Utility Billing for the District

Professional Services – Payroll / HR

The District has contracted with COMPUPAY CORP. to handle payroll and other HR related matters.

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis. This expense is based on existing year engagement letter plus anticipated increase for this year's engagement letter.

Financial and Accounting Services

The District has contracted GMS (Government Management Services) to perform financial consulting services, Assessments for Non Ad Valorem taxes, and coordinate with our in house accountants.

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Communication - Telephone

Telephone and fax machine expenditure estimates are based on prior years cost.

Postage and Freight

Mailing of agenda packages, overnight deliveries, correspondence, utility bills etc.

Utility Billing	\$38,500
Mailings	\$ 6,500
Total	\$45,000

Insurance - General Liability

The District retains an Insurance Agent, who on an annual basis, arranges the placement of the District insurance coverage requirements

Printing and Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes, photocopies, etc.

Legal Advertising

Advertising of monthly board meetings, public hearings, requests for bids and any other legal advertising that may be required.

Office Supplies

Any supplies that may need to be purchased during the Fiscal Year, i.e., paper, minute books, file folders, labels, paper clips, etc.

Miscellaneous Services

This is for any miscellaneous services that are necessary for office equipment.

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Misc. Merchant Fees

The District gets charged 2.3% on all credit card payments we receive plus a monthly payment of \$35.

Misc Contingency

This represents any unexpected expenses that may arise in the District.

Rental Office Space

The District is leasing office space for storage of records and admin functions.

Capital Outlay

Periodic replacement of office equipment as needed.

OPERATIONS AND MAINTENANCE:

Field Operations:

Payroll - Salaried

This includes Payroll, Workers Comp, FUTA/SUTA Taxes and payroll charges for the Field personnel based upon current rate plus an increase. Each employee is evaluated in September to determine their actual increase. The following personnel are budgeted in this line item:

- Field Manager
- "9" Field Distribution Operators
- "3" Meter Readers

Payroll Contingency

This is for unseen overtime to District personnel for contingency situations, or to fill operational shifts to continue operations as needed.

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Payroll - Special Pay

Special Pay is a holiday bonus based upon number of years of service.

FICA Taxes

Payroll taxes for the Field personnel.

Pension Benefits

The District's pension plan was established whereby the employer contributes 14% of each employee's annual salary into a defined pension plan.

Life and Health Insurance

The District offers the employees Health, Life, Dental, and Disability Insurance.

Workers Compensation

Payments required by law to be made to an employee who is injured or disabled in connection with work.

Contracts - Generator Maintenance

This is for the quarterly and yearly maintenance of seven (7) generators.

Communication - Telephone - Field

The District provides cellular telephones for all field employees. This also includes service from Sunshine State One Call.

Electricity - General

The District has utility accounts with Florida Power & Light for the field lift stations.

Utility - Meter Replacement Program

This expense represents the replacement of customer utility billing meters, which have a limited operational life and must be replaced approximately every 10 years.

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Utility Backflow Preventers

This expense is for installation or replacement of backflow preventers at our customer's utility meters as required by Florida law. This prevents cross connections and unsafe backflow hazards into our potable water distribution system.

Insurance - General Liability

The District retains an Insurance Agent, who on an annual basis arranges the placement of the District insurance coverage requirements.

R & M - General

This expense is for repairs and maintenance on the District's equipment, which is necessary to maintain the District in an operational condition.

R & M - Lift Station

This expense includes pump repairs and cleaning for the lift stations.

R & M - Road & Alleyways

This expense includes street and driveway paving and repairs.

R & M - Vehicles

This is for the monthly maintenance on the District's vehicles plus any repairs.

R & M - Valve Replacement

This is for the valve replacement program for the District

R & M - Painting

This expense is for the painting of misc. items such as lift stations, fire hydrants, etc.

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Licenses & Permits

This expense includes costs for permits, employee license renewals, subscriptions, licensing, books, and schooling required to maintain compliance with employee licensing requirements.

Misc. Contingency

This is for any unforeseen expenses that may occur in the Field during the year.

Office Supplies

Any office supplies that may need to be purchased during the Fiscal Year, i.e., paper, minute books, file folders, labels, paper clips, etc.

Operating Supplies - General

This is for any miscellaneous contingencies that may arise in the District.

Operating Supplies - Uniforms

This is for uniform rental at \$60 weekly plus an annual shoe allowance at \$90/employee.

Operating Supplies - Fuel / Oil

This is for Diesel fuel and Gasoline purchased by the district.

Operating Supplies - Meter Supplies

This expense includes Meter installation supplies.

Operating Supplies - Hand Tools

This expense includes hand and power tools that may be needed for the job.

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Road Supplies - Other

This is reserved for the purchase of road supplies

Capital Outlay - Equipment

This is for the purchase of new equipment for the District as needed to maintain operations.

Capital Outlay - Vehicles

There are no vehicles under this category to be purchased in the 2015 FY.

PLANT OPERATIONS:

Payroll - Salaried

This includes Payroll, Workers Comp, FUTA/SUTA Taxes and payroll charges for the Field personnel based upon current rate plus an increase. Each employee is evaluated in September to determine their actual increase. The following personnel are budgeted in this line item:

- Director of Operations
- "9" Water Plant Operators
- Plant Maintenance Supervisor
- Maintenance Technician
- Master Electrician.
- Electrician

Payroll Contingency

Overtime payroll for contingency operations.

Payroll - Special Pay

Special Pay is a holiday bonus based upon the number of years of service.

FICA Taxes

Payroll taxes for the Plant Operations personnel.

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Pension Benefits

The District's pension plan was established whereby the District contributes 9% of each employee's annual salary into a defined pension plan. The District is proposing a 5% increase.

Life and Health Insurance

The District offers the employees Health, Life, Dental, and Disability Insurance.

Workers Compensation

Payments required by law to be made to an employee who is injured or disabled in connection with work.

Contracts - Meter Expense

This is for the meter calibration every two (2) years.

Contracts - Water Quality

Water Quality Testing is done for the following tests that include Monthly Test (BCHD), Standard Plate Count, UCMR2 EPA testing, Quarterly Water Samples, and Annual Water Analysis.

Contracts - Landscape

This is for the monthly landscaping that is done for the water plant and several offsite locations such as wells and right of ways for water plant operations.

Contracts - Generator Maintenance

This is for the contract to repair and maintain the generators plus clean fuels testing and tank cleaning of the Districts generators.

Contracts - Lime Sludge Removal

This is for the contract for lime sludge removal that is necessary for the District.

Communication - Telephone - Field

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The District provides Sprint telephones for all Plant Operations employees. This also includes the monthly telephone service and the fee to connect to CSID office lines.

Electricity - General

The electric requirements for the water plant and wells based upon operating history.

Utility - Wastewater Treatment

The District transmits all of its wastewater for transmission, treatment, and disposal to Broward County through its Large User Agreement to the County's 2A regional facility.

Rentals - General

This is for the rental of miscellaneous equipment that is needed for the district.
Examples include: heavy equipment; jack hammers; cranes, etc.

Insurance - General Liability

The District uses an Insurance Agent, who on an annual basis arranges the placement of the Districts insurance coverage requirements.

R & M - General

This expense is for repairs and maintenance on the Districts equipment, which is necessary to maintain the District in an operational condition, which also includes trash pick services.

R & M - Air Conditioning

This is for any repairs and maintenance to the air conditioning system.

R & M - Electrical

This is for the electrical maintenance supplies that may be needed by the District.

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R & M - Vehicles

This is for the monthly maintenance on the District's vehicles plus any repairs.

R & M - Slaker Repairs

This is for the repair and maintenance on the District's slaker(s), which is a piece of equipment used in the water treatment process at the District's water treatment plant.

R & M - Well Maintenance

This is for the repair and maintenance on the District's wells.

R & M - Painting

This is for the painting of the facility and storage tanks in the District.

Licenses & Permits

This expense represents the cost for facility license renewals, subscriptions and employee licensing, books and schooling required to maintain their license to operate.

Contingency

This is for any unforeseen expenses that may occur for the Plant Operations during the year.

Office Supplies

Any office supplies that may need to be purchased during the Fiscal Year, i.e., paper, minute books, file folders, labels, paper clips, etc. A new printer will need to be purchased this year to replace an older model.

Operating Supplies - General

This expense is for general operating supplies such as janitorial, lab supplies, etc. to operate the District's water treatment plant.

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Operating Supplies - Uniforms

This is for uniform rental at \$60.00 weekly plus an annual shoe allowance at \$90/employee.

Operating Supplies - Fuel/Oil

This is for Diesel Fuel and Gasoline purchased by the District.

Operating Supplies - Chemicals

This is for chemicals for Plant treatment purchased by the District.

Operating Supplies - Lab Chemicals

This is for lab chemicals purchased by the District.

Operating Supplies - Lab Equipment

This is for the purchase of lab equipment for the water plant for compliance testing required by regulatory agencies.

Capital Outlay - Equipment

This is reserved for the purchase of miscellaneous tools for the District and for the purchase of a new computer for the water treatment plant.

Capital Outlay - Vehicles

There are two vehicles under this category to be purchased in the fiscal year 2015 which includes a Ford F-250 with Crane and Utility Body & a Ford F-150 standard bed.

Reserve - Renewal & Replacement

This is for the reserves for the renewal & replacement. There is no R&R allotment for the 2015 FY under this category. It is under the new line item "Budgeted Reserves"

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DEBT SERVICE:

Debt Retirement

The District has refinanced all of its water and sewer tax exempt bonds into a new series 2011, Water & Sewer Revenue Refunding / Revenue Bond. These bonds have a principal and interest payment due October 1 each year and are based on amortization schedules

Interest Expense

The District has refinanced all of its water and sewer tax exempt bonds into a new 2011 series Water & Sewer Revenue Refunding / Revenue Bond. These bonds have a principal and interest payment due April 1 & October 1, each year and are based on amortization schedules.

Projected Annual Income (Loss)

This is the total income received or total income loss after all expenses has been paid by the District to include operational expenses and debt service.

Coverage Calculation

The District is required to maintain 115% debt coverage as required by the series 2011 bond documents. This means that the District's operating income needs to equal or exceed its annual debt service payments by 115%.

Budgeted Reserves

- **Renewal & Replacement:** The District has developed a reserve program for its operational equipment to be replaced after it has exceeded its life expectancy, or is no longer operational.
- **Rate Stabilization:** This expense is to stabilize the Water & Sewer bond rates in the 2011 series.