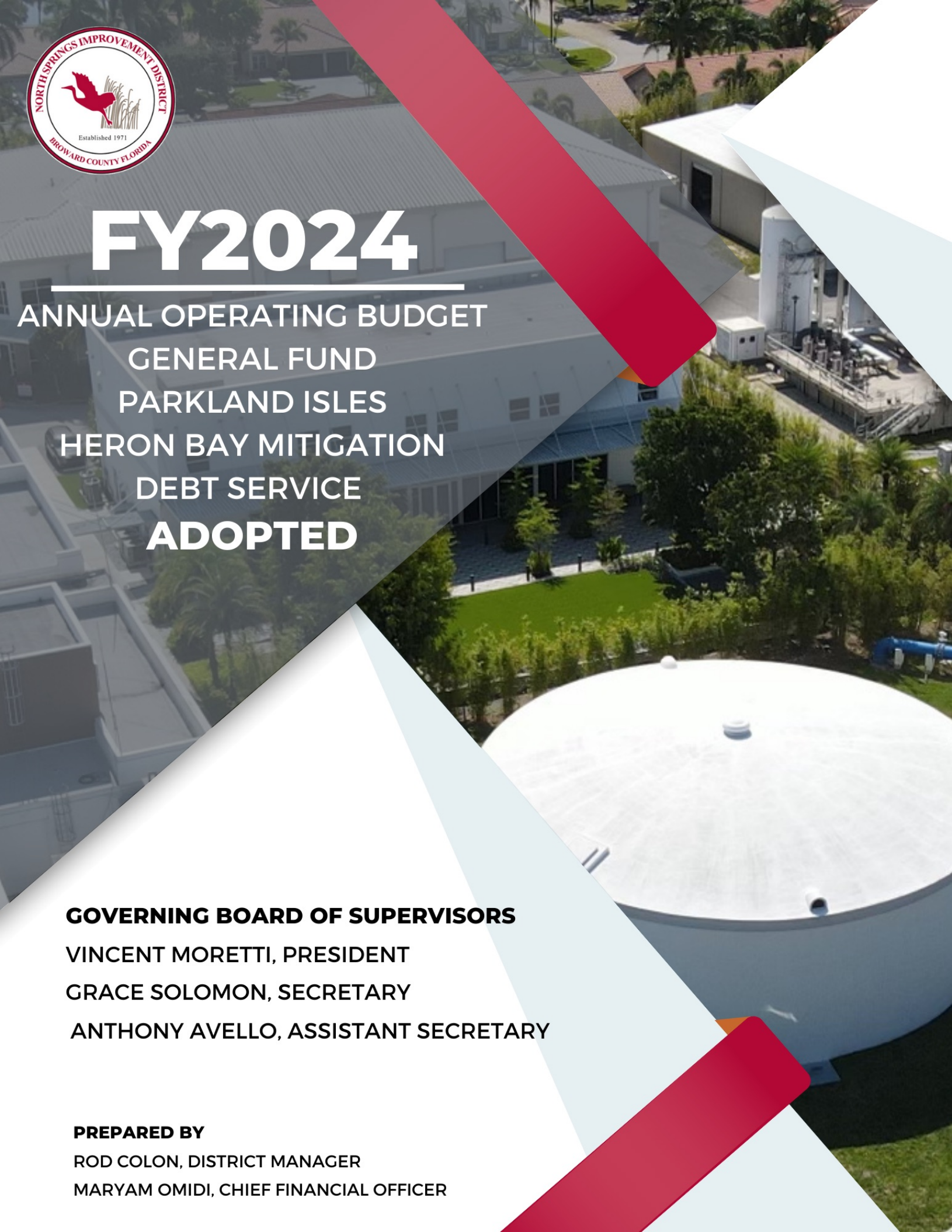

FY2024

ANNUAL OPERATING BUDGET
GENERAL FUND
PARKLAND ISLES
HERON BAY MITIGATION
DEBT SERVICE
ADOPTED

GOVERNING BOARD OF SUPERVISORS

VINCENT MORETTI, PRESIDENT

GRACE SOLOMON, SECRETARY

ANTHONY AVELLO, ASSISTANT SECRETARY

PREPARED BY

ROD COLON, DISTRICT MANAGER

MARYAM OMIDI, CHIEF FINANCIAL OFFICER

EXECUTIVE MEMORANDUM

To: Governing Board of Supervisors

From: Rod Colon, District Manager

Date: August 27th, 2023

Re: North Springs Improvement District Adopted Operating Budget for FY 2024

Dear Governing Board of Supervisors:

In accordance, with Chapter 2005-341, Laws of Florida, as amended, the North Springs Improvement District Adopted Operating and Debt Service Budgets for Fiscal Year (FY) 2024 is provided for your review.

Furthermore, the adopted budget is based on current financial information and staff recommendations, which will effectively allocate resources to support and ensure that the daily operational needs for the General Fund, Parkland Isles, Heron Bay Mitigation, and Debt Service are met. The adopted budget is balanced and effectively allocates resources to support and meet the District's various goals and improvements while adhering to financial best practices and planning for long-term needs throughout the District.

The adopted budget is an integral part of the District's operations, as it identifies and establishes an operational and expense plan to fund operations and projects, including:

- Improving and enhancing the District's infrastructure.
- Emphasizing and supporting projects that provide flood protection and water supply.
- The construction, operating, and maintaining flood protection within the District.
- Environmental and wetland maintenance.
- Continued maintenance and service enhancements to communities within the District.
- Recruiting and maintaining high-quality staff.
- Operating and maintenance expenditures throughout the fiscal year.
- Reserves for operational contingencies.
- Capital reserves for capital expenditures and infrastructure replacements, as required.

On behalf of myself and the District staff, we are pleased to provide the adopted Fiscal Year (FY) 2024 budget.

NORTH SPRINGS IMPROVEMENT DISTRICT

ANNUAL OPERATING BUDGET
GENERAL FUND
ADOPTED

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NORTH SPRINGS IMPROVEMENT DISTRICT

GENERAL FUND

ADOPTED BUDGET FY 2024

REVENUE

Account Description	Adopted Budget FY 2023	Actuals as of 03/31/2023	Projected April-Sept 2023	Total Projected 9/30/23	Adopted Budget FY 2024
Revenue					
Assessments-On Roll	3,009,921	2,892,919	117,002	3,009,921	3,033,210
Permits, Fees, & Licenses	5,000	11,500	-	11,500	5,000
Miscellaneous Revenues	11,000	5,727	5,000	10,727	11,000
Transfer In	-	1,369,752	-	1,369,752	10,000,000
Total Revenue	**3,025,921**	**4,279,899**	**122,002**	**4,401,900**	**13,049,210**

NORTH SPRINGS IMPROVEMENT DISTRICT

GENERAL FUND

ADOPTED BUDGET FY 2024

EXPENDITURES PERSONNEL & ADMINISTRATION

Account Description	Adopted Budget FY 2023	Actuals as of 03/31/2023	Projected April-Sept 2023	Total Projected 9/30/23	Adopted Budget FY 2024
Expenditures Personnel & Administration					
Payroll-Board Of Supervisors	8,640	4,320	4,320	8,640	8,640
Payroll-Salaried	150,000	41,604	70,000	111,604	150,000
Payroll- Vehicle Benefit	500	114	200	314	500
Payroll-Special Pay	2,200	-	1,200	1,200	2,200
Employement Ads	10,000	2,027	6,000	8,027	10,000
Fica Expense	18,000	2,825	8,000	10,825	18,000
Pension Expense	60,000	12,596	20,000	32,596	60,000
Health & Life Insurance	140,000	34,036	50,000	84,036	140,000
Workers Comp Insurance	10,000	1,946	5,000	6,946	10,000
Unemployment Taxes	1,000	-	1,000	1,000	1,000
Prof Serv-Engineering	50,000	-	50,000	50,000	50,000
Arbitrage	3,000	-	3,000	3,000	3,000
Dissimination	4,000	-	4,000	4,000	4,000
Trustee Fees	18,000	-	18,000	18,000	18,000
Prof Serv-Legal Services	60,000	20,928	35,000	55,928	60,000
Professional Services Surveying	12,000	-	10,000	10,000	12,000
Prof Serv-Legislative Expense	90,000	15,625	15,625	31,250	50,000
Actuarial Pension Cost of Benefits	5,000	1,500	-	1,500	5,000
Prof Serv-Mgt Consulting Serv	15,000	4,950	4,950	9,900	15,000
Prof Serv-Info Technology	2,000	6	500	506	10,000
Prof Serv-Special Assessment	25,000	25,000	-	25,000	25,000
Prof Serv - Records Management	1,000	-	1,000	1,000	10,000
Annual Audit	15,000	8,886	2,000	10,886	15,000
Communication-Telephone	5,000	1,090	1,090	2,179	5,000
Postage And Freight	4,000	200	200	400	4,000
Printing And Binding	3,000	2	500	502	3,000
Document Recording Services	2,000	600	-	600	2,000
Legal Advertising	2,000	98	500	598	2,000
Office Supplies	2,000	430	430	859	2,000
Special Events	20,000	3,426	15,000	18,426	20,000
Dues, Licenses, Subscriptions	20,000	335	15,000	15,335	20,000
Annual District Filing Fee	200	-	200	200	200
Misc-Contingency	10,000	115	8,000	8,115	10,000
Total Personnel & Administration Expenditures	**768,540**	**182,658**	**350,714**	**533,372**	**745,540**

NORTH SPRINGS IMPROVEMENT DISTRICT

GENERAL FUND

ADOPTED BUDGET FY 2024

EXPENDITURES FIELD

Account Description	Adopted Budget FY 2023	Actuals as of 03/31/2023	Projected April-Sept 2023	Total Projected 9/30/23	Adopted Budget FY 2024
Expenditures Field					
Unemployment Taxes	5,000	-	5,000	5,000	5,000
Payroll-Salaried	450,000	170,049	250,000	420,049	580,000
Payroll - Special Pay	4,500	-	4,500	4,500	5,500
FICA Expense	35,000	12,626	20,000	32,626	50,000
Pension Expense	50,000	23,654	23,654	47,309	65,000
Health & Life Insurance	155,000	55,488	90,000	145,488	250,000
Worker'S Comp Insurance	34,000	6,617	10,000	16,617	35,000
Contracts-Water Quality	10,000	2,801	2,801	5,602	10,000
Contracts-Landscape	100,000	43,350	43,350	86,700	100,000
Communication-Telephone	20,000	1,569	6,000	7,569	20,000
Electric	30,000	6,966	10,000	16,966	30,000
Water/Sewer	2,000	645	645	1,289	2,000
Rental/Lease - Vehicle/Equip	500	-	500	500	500
Insurance - General Liability	50,000	39,355	-	39,355	50,000
R&M-General	150,000	1,221	40,000	41,221	50,000
R&M-Vehicles	12,000	8,546	3,000	11,546	12,000
R&M-Trees & Trimming	10,000	-	10,000	10,000	10,000
R&M-Culvert Cleaning	100,000	-	100,000	100,000	100,000
R&M-Pump Station	125,000	114,868	10,000	124,868	125,000
R&M-Road Maintenance	50,000	-	50,000	50,000	50,000
Op Supplies - General	7,000	295	5,000	5,295	7,000
Op Supplies - Aquatic Treatment	150,000	52,937	95,000	147,937	175,000
Op Supplies-Uniforms	10,000	2,145	5,000	7,145	10,000
Op Supplies-Fuel, Oil	100,000	18,536	60,000	78,536	100,000
Misc-Licenses & Permits	10,000	894	5,000	5,894	10,000
Misc-Hurricane Expense	40,000	-	40,000	40,000	40,000
Misc-Contingency	2,000	225	225	450	2,000
Heron Bay Golf Course	100,000	77,427	60,000	137,427	100,000
Total Field Expenditures	**1,812,000**	**640,213**	**949,675**	**1,589,887**	**1,994,000**

NORTH SPRINGS IMPROVEMENT DISTRICT

GENERAL FUND

ADOPTED BUDGET FY 2024

EXPENDITURES RESERVES

Account Description	Adopted Budget FY 2023	Actuals as of 03/31/2023	Projected April-Sept 2023	Total Projected 9/30/23	Adopted Budget FY 2024
Expenditures Reserves					
Capital Reserves	445,381	1,681,998	347,881	2,029,879	10,309,670
Total Reserves Expenditures	**445,381**	**1,681,998**	**347,881**	**2,029,879**	**10,309,670**
Total Expenditures	**3,025,921**	**2,504,869**	**1,648,270**	**4,153,139**	**13,049,210**
Excess of Revenues Over (Under) Expenditure	**-**			**248,761**	**0**

NET ASSESSMENT LEVY	$3,033,210
ADD, DISCOUNTS/COLLECTIONS AT 7% Administrative	$57,985
ADD, DISCOUNTS/COLLECTIONS AT 7% Maintenance	$ 170,320.71
TOTAL ASSESSMENT LEVY	**$ 3,261,516.55**

	FY 2023		FY 2024	
	$ Per Unit	Totals	$ Per Unit	Totals
General Fund-001 Total Assessment Levy		$ 3,236,473.78		$ 3,261,516.55
Total Assessable Units:				
A	16,898	822,087.70	17,027	828,363.55
B	16,596	2,414,386.08	16,725	2,433,153.00
Assessment per Unit:				
A	48.65		48.65	
B	145.48		145.48	

GENERAL FUND NARRATIVES

REVENUE

Special Assessment - Tax Collector

The District will levy a Non-Ad Valorem assessment on all the taxable property within the North Springs Improvement District to pay for operating and maintenance expenditures during the fiscal year. This amount is net of discounts for early payments.

Permit Review Fees

Permit review fees based on prior year's revenues.

Miscellaneous Revenue

The District receives a reimbursement in the amount of $10,000 annually from the Parkland Isles fund. This reimbursement is for the filed management services performed by District staff, including, but not limited to, acting liaison to the homeowner association, oversite of contractors and compliance. This also includes interest & other miscellaneous revenue.

EXPENDITURES

EXPENDITURES PERSONNEL & ADMINISTRATION

Payroll Board of Supervisor Salaries

Chapter 2007-285 of the Laws of Florida allows for a member of the Board of Supervisors to be compensated $400 per meeting of the Board of Supervisors, not to exceed $4,800 per year.

Payroll Salaried

Payroll, Workers Comp, FUTA/SUTA Taxes, and payroll charges for the administrative personnel based upon their current rate plus an increase.

FICA Taxes

Payroll Taxes for the administrative personnel.

Pension Benefits

The District's pension plan was established whereby the employer contributes for each employee's annual salary into Florida Retirement system.

Health and Life Insurance

The District offers all employees health, life, dental and disability Insurance.

Workers' Compensation

The District maintains workers compensation insurance as required by law.

Professional Services – Engineering

Those expenses related to engineering consultants to provide engineering services not related to capital improvement projects.

Professional Services - Arbitrage Rebate

The District contracts with an independent certified public accountant to annually calculate the District's arbitrage rebate liability on its revenue bonds. The amount is based on standard fees charged for this service.

Professional Services - Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b) (5), which relates to additional reporting requirements for unrelated bond issues. The District has contracted for this service and the amount is based on the contracted amount.

Professional Services - Trustee

The annual trustee fee is based on standard fees charged plus any out-of-pocket expenses. The trustee oversees bond funding as part of the District's checks and balances on bond expenditures and payments. The Trustee is usually a regulated banking institution that is FDIC compliant.

Professional Services - Legal Services

The District is represented by an outside legal firm to serve as legal counsel. The services include preparation for and attendance of monthly board meetings, contract review, and all legal matters related to the District.

Professional Services - Legislative Expense

The District engages a consultant that specializes in legislative codification matters regarding amending certain District limitations and boundaries and serves as a lobbyist in the best interests of the District. This includes intergovernmental relations.

Actuarial Pension Cost of Benefits - OPEB

Florida State Statutes require the employer to make health coverage available to retirees at the employer's group rate. GASB75 requires a periodic actuarial assessment of the cost and liability associated with these benefits.

Professional Services - Mgt. Consulting Services

The District has this expenditure to perform financial consulting services and coordinate with our in-house accountants.

Professional Services - Special Assessment

This is an expenditure to provide Administrative Services to put the District's non-ad valorem assessments on the Tax Roll.

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis. This expense is based on existing year engagement letter plus anticipated increase for this year's engagement letter.

Communication -Telephone

Telephone and fax machine expenditure estimates are based on prior years cost.

Postage and Freight

Postage and/or freight used for District mailings, vendor checks and other correspondence.

Printing and Binding

Preparation and printing of documents as required.

Record Storage

This expenditure is to provide shredding services as required.

Legal Advertising

Advertisement of board meetings, competitive procurement, public hearings, and any other legal advertising that may be required.

Office Supplies

Any supplies that may be purchased during the fiscal year, i.e., paper, file folders, labels, paper clips, etc.

Special Events

Annual events at NSID such as trainings, hosting of other agencies, employee appreciation and other matters related to the District.

Annual District Filing Fee

Any required annual fees for the District.

Miscellaneous Contingency

Unexpected expenses that may arise in the District.

EXPENDITURES FIELD

Payroll - Salaried

Payroll, workers compensation, FUTA/SUTA taxes and payroll charges for the field personnel based upon current rate plus an increase. Each employee will be evaluated to determine his or her actual increase.

Pension Benefits

The District's pension plan was established whereby the employer contributes for each employee's annual salary into Florida Retirement system.

Health and Life Insurance

The District offers the employees' health, life, dental and disability insurance.

Workers' Compensation

The District maintains workers compensation insurance as required by law.

Contracts - Water Quality Testing

Water Quality Testing is done to provide a guide for planning the aquatic plant control program and in addition provides indications of dangerous or threatening conditions.

Contracts - Landscaping

The District hires landscape contractors to mow various areas of the District to include canal banks, drainage canals, median maintenance and 150 acres of the stormwater preserve.

Communication -Telephone

Telephones for employees provided for by the District.

Electricity - General

The District has three pumping stations supplied by electrical services as well as other areas throughout the District.

Insurance - General Liability

The District retains an Insurance Agent, who on an annual basis arranges the placement of the District insurance coverage requirements.

R&M - General

Repairs and maintenance needed for District operations.

R&M - Vehicles

Repairs and maintenance needed for the District's vehicles.

R&M - Trees and Trimming

Tree trimming needed throughout the District.

R&M - Culvert Cleaning

Repairs and maintenance of the culverts located throughout the District.

R&M - Pump Station

Repairs and maintenance of the pump stations located throughout the District.

R&M - Road Maintenance

Repairs and maintenance of roadways needed throughout the District.

Operating Supplies - General

General operating supplies needed throughout the District.

Operating Supplies - Aquatic Treatment

Chemicals and fish purchased by the District to maintain algae and other growth within its water ways.

Operating Supplies - Uniforms

The District supplies uniforms and annual shoe allowance for its employee's

Operating Supplies - Fuel/Oil

Diesel fuel and gasoline purchased by the District to operate various equipment.

Licenses & Permits

Employees are required to have an Aquatic License. This includes any permit fees, classes, licenses, and all fees related to the employee obtaining an Aquatic License.

Miscellaneous Contingency

Expenses that may occur during the year needed for stormwater operations.

EXPENDITURES RESERVES

Capital Reserves

Costs associated with capital expenditures for this fiscal year which includes equipment, vehicles, roof replacement, pump replacement, muffler replacement, and other necessary projects approved by the Board of Supervisors.

NORTH SPRINGS IMPROVEMENT DISTRICT

PARKLAND ISLES

ADOPTED BUDGET FY 2024

REVENUE

Account Description	Adopted Budget FY 2023	Actuals as of 03/31/2023	Projected April-Sept 2023	Total Projected 9/30/23	Adopted Budget FY 2024
Revenue					
Assessments-On Roll	366,857	359,879	6,978	366,857	366,857
Interest-Investments	-	2,530	2,000	4,530	-
Miscellaneous Revenues	-	13,630		13,630	-
Carry Over Fund Balance From Previous Yr	66,283	-	66,283	66,283	66,283
Total Revenue	**$ 433,140**	**$ 376,039**	**$ 75,261**	**$ 451,300**	**$ 433,140**

NORTH SPRINGS IMPROVEMENT DISTRICT

PARKLAND ISLES

ADOPTED BUDGET FY 2024

EXPENDITURES PERSONNEL & ADMINISTRATION

Account Description	Adopted Budget FY 2023	Actuals as of 03/31/2023	Projected April-Sept 2023	Total Projected 9/30/23	Adopted Budget FY 2024
Personnel & Administration Expenditures					
Profserv Arbitrage and Dissemination	700	-	-	-	-
Prof Serv-Mgmt Consulting Serv	540	270	270	540	540
Annual Audit	1,000	592	120	712	1,000
Misc-Bank Charges	500	-	100	100	500
Total Personnel & Administration	**$ 2,740**	**$ 862**	**$ 490**	**$ 1,352**	**$ 2,040**

NORTH SPRINGS IMPROVEMENT DISTRICT

PARKLAND ISLES

ADOPTED BUDGET FY 2024

EXPENDITURES OPERATION & MAINTENANCE

Account Description	Adopted Budget FY 2023	Actuals as of 03/31/2023	Projected April-Sept 2023	Total Projected 9/30/23	Adopted Budget FY 2024
Operation & Maintenance Expenditures					
Prof Serv-Field Management	25,000	12,500	12,500	25,000	25,000
Contracts-Landscape	143,400	71,700	71,700	143,400	143,400
R&M Mulch	33,600	33,600	-	33,600	33,600
Electric	9,000	2,597	5,000	7,597	9,000
Tree Trimming	35,600	35,600	-	35,600	35,600
Pest Control	1,000	-	1,000	1,000	1,000
R&M-Plant Replacement	62,000	17,280	40,000	57,280	62,700
R&M-Sidewalks	30,800	15,800	15,000	30,800	32,000
R&M-Irrigation	7,000	1,810	5,000	6,810	5,800
Misc-Contingency	3,000	-	3,000	3,000	3,000
Reserved for 1st Quarter Operating	30,000	-	30,000	30,000	30,000
Reserves for Designated Projects / Emerg	50,000	-	50,000	50,000	50,000
Total Operation & Maintenance Expenditures	**$ 430,400**	**$ 190,887**	**$ 233,200**	**$ 424,087**	**$ 431,100**
Total Expenditures	**$ 433,140**	**$ 191,749**	**$ 233,690**	**$ 425,439**	**$ 433,140**
Excess of Revenues Over (Under) Expenditure	**$ -**			**$ 25,861**	**$ -**

NET ASSESSMENT LEVY	$366,857
ADD, DISCOUNTS/COLLECTIONS AT 7%	$27,613
TOTAL ASSESSMENT LEVY	**$394,470**

	FY 2023	FY 2024
Parkland Isles	$394,470	$394,470
Total Assessable Units	606	606
Assessment per Unit:	$650.94	$650.94

PARKLAND ISLES NARRATIVES

REVENUE

Special Assessment- Net

The District will levy a Non-Ad Valorem assessment on all property located within Parkland Isles to pay operating and maintenance expenditures for the year. This amount is net of discounts for early payments

Interest Income - Investments

Interest Income on the checking account.

EXPENDITURES

EXPENDITURES PERSONNEL & ADMINISTRATION

Professional Services - Legal Services

The District is represented by an outside legal firm to serve as legal counsel. The services include preparation for and attendance of monthly board meetings, contract review, and all legal matters related to the District.

Professional Services - Mgt. Consulting Services

Expenditure to perform financial consulting services, administration of non-ad valorem assessment and coordinate with District staff and accountants.

Professional Services - Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis. This expense is based on existing year engagement letter plus anticipated increase for this year's engagement letter.

Bank Charges

Bank charges and any other fees that the District may incur from the bank.

EXPENDITURES OPERATIONS & MAINTENANCE

Professional Services - Field Management

Field and contract management services provided by District staff.

Contracts - Landscape

Contractual expenses to provide landscaping, fertilization, annual tree trimming, irrigation and mulching services for the perimeter berm surrounding the Parkland Isles community.

Repairs & Maintenance – Mulching

Annual mulching of the berm.

Electricity - General

Parkland Isles currently has the following accounts with Florida Power & Light: Pine Island Road, Holmberg Road and NW 66th Drive.

Repairs & Maintenance - Tree Trimming

Annual trimming and pruning of trees for hurricane preparation.

Pest Control

Pest control services.

Repair & Maintenance - Plant Replacement

Plant replacement throughout the year for the Parkland Isles berm.

Repair & Maintenance - Sidewalks

Repairs and maintenance of sidewalks located encompassing Parkland Isles community.

Repair & Maintenance - Irrigation

Repairs and maintenance of the irrigation system in Parkland Isles.

Miscellaneous Contingency

Unforeseen expenditures that may occur during the fiscal year.

Reserves

Reserves for first quarter operating expenses.

Reserves for Designated Projects or Emergency

Reserves for designated projects and/or emergency response.

NORTH SPRINGS IMPROVEMENT DISTRICT

HERON BAY MITIGATION
ADOPTED BUDGET FY 2024

REVENUE

Account Description	Adopted Budget FY 2023	Actuals as of 03/31/2023	Projected April-Sept 2023	Total Projected 9/30/23	Adopted Budget FY 2024
Revenue					
Assessments-On Roll	207,275	195,914	11,361	207,275	207,275
Interest-Investments	0	578	400	978	0
Total Revenue	**207,275**	**196,492**	**11,761**	**208,253**	**207,275**

NORTH SPRINGS IMPROVEMENT DISTRICT

HERON BAY MITIGATION

ADOPTED BUDGET FY 2024

EXPENDITURES PERSONNEL & ADMINISTRATION

Account Description	Adopted Budget FY 2023	Actuals as of 03/31/2023	Projected April-Sept 2023	Total Projected 9/30/23	Adopted Budget FY 2024
Personnel & Administration Expenditures					
Annual Audit	1,200	711	200	911	1,200
Misc-Bank Charges	400	36	50	86	400
Total Personnel & Administration	**1,600**	**747**	**250**	**997**	**1,600**

NORTH SPRINGS IMPROVEMENT DISTRICT

HERON BAY MITIGATION
ADOPTED BUDGET FY 2024

EXPENDITURES OPERATION & MAINTENANCE

Account Description	Adopted Budget FY 2023	Actuals as of 03/31/2023	Projected April-Sept 2023	Total Projected 9/30/23	Adopted Budget FY 2024
Operation & Maintenance Expenditures					
Cap Outlay	15,000	0	15,000	15,000	15,000
Environm'L Monitoring	65,000	32,496	32,496	64,992	65,000
Aquatic Control	90,000	37,040	52,000	89,040	90,000
R&M General	1,000	0	1,000	1,000	1,000
Reserved For 1st Quarter Operating	34,675	0	34,675	34,675	34,675
Total Operation & Maintenance Expenditures	**205,675**	**69,536**	**135,171**	**204,707**	**205,675**
Total Expenditures	**207,275**	**70,283**	**135,421**	**205,704**	**207,275**
Excess of Revenues Over (Under) Expenditures	**-**			**2,549**	**-**

NET ASSESSMENT LEVY		207,275
ADD, DISCOUNTS/COLLECTIONS AT 7%		$15,601
TOTAL ASSESSMENT LEVY		**$222,876**
	FY 2023	**FY 2024**
Heron Bay Mitigation	$222,876	$222,876
Total Assessable Units	3,046	3,046
Assessment per Unit:	$73.17	$73.17

HERON BAY MITIGATION NARRATIVES

REVENUE

Special Assessment - Net

The District will levy a Non-Ad Valorem assessment on all property located within the Heron Bay Mitigation area to for pay operating and maintenance expenditures for the year. This amount is net of discounts for early payments.

Interest Income - Investments

The District earns Interest Income on the checking accounts.

EXPENDITURES

EXPENDITURES PERSONNEL & ADMINISTRATION

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis. This expense is based on existing year engagement letter plus anticipated increase for this year's engagement letter.

Insurance - General Liability

The District retains an Insurance Agent, who on an annual basis arranges the placement of the District insurance coverage requirements.

EXPENDITURES OPERATION & MAINTENANCE

Capital Outlay - Other

Costs associated with capital expenditures for this fiscal year.

Environmental Monitoring

This represents expenditures for wetland maintenance.

Aquatic Control

Maintenance of aquatic weeds and mitigation area within the waterways of the Heron Bay.

Repairs and Maintenance - General

Various repairs and maintenance costs for Heron Bay Mitigation Area.

Miscellaneous Contingency

Unexpected expenditures that may arise in the Heron Bay Mitigation Area.

Reserves

Various repairs and maintenance costs for Heron Bay Mitigation Area.

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North Springs Improvement District
Debt Service Fund - Series 2014, Special Assessment Bonds
Assessment Area A (Mira Lago)
Fiscal Year 2024

Description	Adopted Budget Fiscal Year 2023	Actual Thru 6/30/23	Projected Next 3 Months	Projected Actual 9/30/23	Adopted Budget Fiscal Year 2024
Revenues:					
Interest Income	$ 100	$ 13,956	$ -	$ 13,956	$ 5,000
Special Assessments	$ 548,577	$ 554,660	$ 18,765	$ 573,425	$ 548,577
Total Revenues	$ 548,677	$ 568,615	$ 18,765	$ 587,380	$ 553,577
Debt Service Expenditures:					
Interest - 11/1	$ 141,694	$ 141,694	$ -	$ 141,694	$ 133,594
Principal - 5/1	$ 270,000	$ 270,000	$ -	$ 270,000	$ 285,000
Interest - 5/1	$ 141,694	$ 141,694	$ -	$ 141,694	$ 133,594
Other Debt Service Expenditures:					
Arbitrage	$ 700	$ 700	$ -	$ 700	$ 700
Trustee	$ 3,000	$ 3,233	$ -	$ 3,233	$ 3,000
Dissemination	$ 1,000	$ 300	$ 700	$ 1,000	$ 1,000
Total Expenditures	$ 557,088	$ 557,620	$ 700	$ 557,320	$ 556,888
Excess Revenues	$ (8,411)	$ 10,995	$ 18,065	$ 30,061	$ (3,311)
Beginning Fund Balance	$ 141,627	$ 135,558	$ -	$ 135,558	$ 165,618
Ending Fund Balance	$ 133,216	$ 146,553	$ 18,065	$ 165,618	$ 162,307

(1) Fund Balance is net of Reserve Requirement:

Fund Balance	$ 346,580
Less: Reserve Requirement	$ (211,022)
Net Beginning Fund Balance	$ 135,558

Interest - 11/1/2024	$ 125,044
Total	$ 125,044

Units	Gross Per Unit	Total Gross Assessment
750	$ 786	$ 589,868

Gross Assessment	$ 589,868
Less: Disc. & Collections @ 7%	$ (41,291)
Net Assessments	$ 548,577

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area A (Term Bonds Due 5/1/2027)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2023	$ 1,250,000	6.000%	$ -	$ 37,500	$ 37,500
5/1/2024	$ 1,250,000	6.000%	$ 285,000	$ 37,500	$ -
11/1/2024	$ 965,000	6.000%	$ -	$ 28,950	$ 351,450
5/1/2025	$ 965,000	6.000%	$ 305,000	$ 28,950	$ -
11/1/2025	$ 660,000	6.000%	$ -	$ 19,800	$ 353,750
5/1/2026	$ 660,000	6.000%	$ 320,000	$ 19,800	$ -
11/1/2026	$ 340,000	6.000%	$ -	$ 10,200	$ 350,000
5/1/2027	$ 340,000	6.000%	$ 340,000	$ 10,200	$ 350,200
Totals			$ 1,250,000	$ 192,900	

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area A (Term Bonds Due 5/1/2034)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2023	$ 3,075,000	6.250%	$ -	$ 96,094	$ 96,094
5/1/2024	$ 3,075,000	6.250%	$ -	$ 96,094	$ -
11/1/2024	$ 3,075,000	6.250%	$ -	$ 96,094	$ 192,188
5/1/2025	$ 3,075,000	6.250%	$ -	$ 96,094	$ -
11/1/2025	$ 3,075,000	6.250%	$ -	$ 96,094	$ 192,188
5/1/2026	$ 3,075,000	6.250%	$ -	$ 96,094	$ -
11/1/2026	$ 3,075,000	6.250%	$ -	$ 96,094	$ 192,188
5/1/2027	$ 3,075,000	6.250%	$ -	$ 96,094	$ -
11/1/2027	$ 3,075,000	6.250%	$ -	$ 96,094	$ 192,188
5/1/2028	$ 3,075,000	6.250%	$ 360,000	$ 96,094	$ -
11/1/2028	$ 2,715,000	6.250%	$ -	$ 84,844	$ 540,938
5/1/2029	$ 2,715,000	6.250%	$ 385,000	$ 84,844	$ -
11/1/2029	$ 2,330,000	6.250%	$ -	$ 72,813	$ 542,656
5/1/2030	$ 2,330,000	6.250%	$ 410,000	$ 72,813	$ -
11/1/2030	$ 1,920,000	6.250%	$ -	$ 60,000	$ 542,813
5/1/2031	$ 1,920,000	6.250%	$ 435,000	$ 60,000	$ -
11/1/2031	$ 1,485,000	6.250%	$ -	$ 46,406	$ 541,406
5/1/2032	$ 1,485,000	6.250%	$ 465,000	$ 46,406	$ -
11/1/2032	$ 1,020,000	6.250%	$ -	$ 31,875	$ 543,281
5/1/2033	$ 1,020,000	6.250%	$ 495,000	$ 31,875	$ -
11/1/2033	$ 525,000	6.250%	$ -	$ 16,406	$ 543,281
5/1/2034	$ 525,000	6.250%	$ 525,000	$ 16,406	$ 541,406
Totals			$ 3,075,000	$ 1,585,627	

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area A (Combined 2027 & 2034 Maturity)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2023	$ 4,325,000		$ -	$ 133,594	$ 133,594
5/1/2024	$ 4,325,000		$ 285,000	$ 133,594	$ -
11/1/2024	$ 4,040,000		$ -	$ 125,044	$ 543,638
5/1/2025	$ 4,040,000		$ 305,000	$ 125,044	$ -
11/1/2025	$ 3,735,000		$ -	$ 115,894	$ 545,938
5/1/2026	$ 3,735,000		$ 320,000	$ 115,894	$ -
11/1/2026	$ 3,415,000		$ -	$ 106,294	$ 542,188
5/1/2027	$ 3,415,000		$ 340,000	$ 106,294	$ -
11/1/2027	$ 3,075,000		$ -	$ 96,094	$ 542,388
5/1/2028	$ 3,075,000		$ 360,000	$ 97,500	$ -
11/1/2028	$ 2,715,000		$ -	$ 84,844	$ 542,344
5/1/2029	$ 2,715,000		$ 385,000	$ 84,844	$ -
11/1/2029	$ 2,330,000		$ -	$ 72,813	$ 542,656
5/1/2030	$ 2,330,000		$ 410,000	$ 72,813	$ -
11/1/2030	$ 1,920,000		$ -	$ 60,000	$ 542,813
5/1/2031	$ 1,920,000		$ 435,000	$ 60,000	$ -
11/1/2031	$ 1,485,000		$ -	$ 46,406	$ 541,406
5/1/2032	$ 1,485,000		$ 465,000	$ 46,406	$ -
11/1/2032	$ 1,020,000		$ -	$ 31,875	$ 543,281
5/1/2033	$ 1,020,000		$ 495,000	$ 31,875	$ -
11/1/2033	$ 525,000		$ -	$ 16,406	$ 543,281
5/1/2034	$ 525,000		$ 525,000	$ 16,406	$ 541,406
Totals			$ 4,325,000	$ 1,779,933	

North Springs Improvement District
Debt Service Fund - Series 2014, Water Management Bonds
Unit Area A (Mira Lago)
Fiscal Year 2024

Description	Adopted Budget Fiscal Year 2023	Actual Thru 6/30/23	Projected Next 3 Months	Projected Actual 9/30/23	Adopted Budget Fiscal Year 2024
Revenues:					
Interest Income	$ 100	$ 16,689	$ -	$ 16,689	$ 7,000
Benefit Assessments	$ 505,050	$ 511,330	$ -	$ 511,330	$ 505,050
Transfer In	$ -	$ -	$ -	$ -	$ -
Total Revenues	$ 505,150	$ 528,018	$ -	$ 528,018	$ 512,050
Debt Service Expenditures:					
Interest - 11/1	$ 250,575	$ 250,575	$ -	$ 250,575	$ 250,575
Interest - 5/1	$ 250,575	$ 250,575	$ -	$ 250,575	$ 250,575
Other Debt Service Expenditures:					
Arbitrage	$ 700	$ 700	$ -	$ 700	$ 700
Dissemination	$ 1,000	$ 300	$ 700	$ 1,000	$ 1,000
Trustee	$ 3,000	$ 3,233	$ -	$ 3,233	$ 3,000
Total Expenditures	$ 505,850	$ 505,383	$ 700	$ 506,083	$ 505,850
Excess Revenues	$ (700)	$ 22,636	$ (700)	$ 21,936	$ 6,200
Beginning Fund Balance	$ 252,523	$ 241,652	$ -	$ 241,652	$ 263,588
Ending Fund Balance	$ 251,823	$ 264,288	$ (700)	$ 263,588	$ 269,788

(1) Fund Balance is net of Reserve Requirement:

Fund Balance	$ 595,088
Less: Reserve Requirement	$ (353,437)
Net Beginning Fund Balance	$ 241,652

Interest - 11/1 (A-2)	$ 250,575
Total	$ 250,575

Units	Gross Per Unit	Total Gross Assessment
750	$ 725	$ 543,788

Gross Assessment	$ 543,788
Less: Disc. & Collections @ 7%	$ (38,065)
Net Assessments	$ 505,722

North Springs Improvement District
Series 2014, Water Management Bonds
Unit Area A

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2023	$ 7,710,000	6.500%	$ -	$ 250,575	$ 250,575
5/1/2024	$ 7,710,000	6.500%	$ -	$ 250,575	
11/1/2024	$ 7,710,000	6.500%	$ -	$ 250,575	$ 501,150
5/1/2025	$ 7,710,000	6.500%	$ -	$ 250,575	
11/1/2025	$ 7,710,000	6.500%	$ -	$ 250,575	$ 501,150
5/1/2026	$ 7,710,000	6.500%	$ -	$ 250,575	
11/1/2026	$ 7,710,000	6.500%	$ -	$ 250,575	$ 501,150
5/1/2027	$ 7,710,000	6.500%	$ -	$ 250,575	
11/1/2027	$ 7,710,000	6.500%	$ -	$ 250,575	$ 501,150
5/1/2028	$ 7,710,000	6.500%	$ -	$ 250,575	
11/1/2028	$ 7,710,000	6.500%	$ -	$ 250,575	$ 501,150
5/1/2029	$ 7,710,000	6.500%	$ -	$ 250,575	
11/1/2029	$ 7,710,000	6.500%	$ -	$ 250,575	$ 501,150
5/1/2030	$ 7,710,000	6.500%	$ -	$ 250,575	
11/1/2030	$ 7,710,000	6.500%	$ -	$ 250,575	$ 501,150
5/1/2031	$ 7,710,000	6.500%	$ -	$ 250,575	
11/1/2031	$ 7,710,000	6.500%	$ -	$ 250,575	$ 501,150
5/1/2032	$ 7,710,000	6.500%	$ -	$ 250,575	
11/1/2032	$ 7,710,000	6.500%	$ -	$ 250,575	$ 501,150
5/1/2033	$ 7,710,000	6.500%	$ -	$ 250,575	
11/1/2033	$ 7,710,000	6.500%	$ -	$ 250,575	$ 501,150
5/1/2034	$ 7,710,000	6.500%	$ -	$ 250,575	
11/1/2034	$ 7,710,000	6.500%	$ -	$ 250,575	$ 501,150
5/1/2035	$ 7,710,000	6.500%	$ 570,000	$ 250,575	
11/1/2035	$ 7,140,000	6.500%	$ -	$ 232,050	$ 1,052,625
5/1/2036	$ 7,140,000	6.500%	$ 605,000	$ 232,050	
11/1/2036	$ 6,535,000	6.500%	$ -	$ 212,388	$ 1,049,438
5/1/2037	$ 6,535,000	6.500%	$ 650,000	$ 212,388	
11/1/2037	$ 5,885,000	6.500%	$ -	$ 191,263	$ 1,053,650
5/1/2038	$ 5,885,000	6.500%	$ 690,000	$ 191,263	
11/1/2038	$ 5,195,000	6.500%	$ -	$ 168,838	$ 1,050,100
5/1/2039	$ 5,195,000	6.500%	$ 735,000	$ 168,838	
11/1/2039	$ 4,460,000	6.500%	$ -	$ 144,950	$ 1,048,788
5/1/2040	$ 4,460,000	6.500%	$ 785,000	$ 144,950	
11/1/2040	$ 3,675,000	6.500%	$ -	$ 119,438	$ 1,049,388
5/1/2041	$ 3,675,000	6.500%	$ 835,000	$ 119,438	
11/1/2041	$ 2,840,000	6.500%	$ -	$ 92,300	$ 1,046,738
5/1/2042	$ 2,840,000	6.500%	$ 890,000	$ 92,300	
11/1/2042	$ 1,950,000	6.500%	$ -	$ 63,375	$ 1,045,675
5/1/2043	$ 1,950,000	6.500%	$ 945,000	$ 63,375	
11/1/2043	$ 1,005,000	6.500%	$ -	$ 32,663	$ 1,041,038
5/1/2044	$ 1,005,000	6.500%	$ 1,005,000	$ 32,663	$ 1,037,663
Totals			$ 7,710,000	$ 8,528,325	

North Springs Improvement District
Debt Service Fund - Series 2014, Special Assessment Bonds
Assessment Area B (Watercrest)
Fiscal Year 2024

Description	Adopted Budget Fiscal Year 2023	Actual Thru 6/30/23	Projected Next 3 Months	Projected Actual 9/30/23	Adopted Budget Fiscal Year 2024
Revenues:					
Interest Income	$ 100	$ 10,722	$ -	$ 10,722	$ 4,000
Special Assessments	$ 420,967	$ 426,303	$ -	$ 426,303	$ 420,967
Total Revenues	$ 421,067	$ 437,025	$ -	$ 437,025	$ 424,967
Debt Service Expenditures:					
Interest - 11/1	$ 108,716	$ 108,716	$ -	$ 108,716	$ 102,591
Principal - 5/1	$ 200,000	$ 200,000	$ -	$ 200,000	$ 210,000
Interest - 5/1	$ 108,716	$ 108,716	$ -	$ 108,716	$ 102,591
Other Debt Service Expenditures:					
Arbitrage	$ 700	$ 700	$ -	$ 700	$ 700
Dissemination	$ 1,000	$ 300	$ 700	$ 1,000	$ 1,000
Trustee	$ 3,000	$ 3,233	$ -	$ 3,233	$ 3,000
Total Expenditures	$ 422,132	$ 421,664	$ 700	$ 422,364	$ 419,882
Excess Revenues	$ (1,065)	$ 15,361	$ (700)	$ 14,661	$ 5,085
Beginning Fund Balance	$ 128,992	$ 104,139	$ -	$ 104,139	$ 118,799
Ending Fund Balance	$ 127,927	$ 119,499	$ (700)	$ 118,799	$ 123,884

(1) Fund Balance is net of Reserve Requirement:

Fund Balance	$ 262,607
Less: Reserve Requirement	$ (158,469)
Net Beginning Fund Balance	$ 104,139

Interest - 11/1/2024	$ 96,159
Total	$ 96,159

Units	Gross Per Unit	Total Gross Assessment
589	$ 769	$ 452,652

Gross Assessment	$ 452,652
Less: Disc. & Collections @ 7%	$ (31,686)
Net Assessments	$ 420,967

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area B (Term Bonds Due 5/1/2027)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2023	$ 930,000	6.125%	$ -	$ 28,481	$ 28,481
5/1/2024	$ 930,000	6.125%	$ 210,000	$ 28,481	$ -
11/1/2024	$ 720,000	6.125%	$ -	$ 22,050	$ 260,531
5/1/2025	$ 720,000	6.125%	$ 225,000	$ 22,050	$ -
11/1/2025	$ 495,000	6.125%	$ -	$ 15,159	$ 262,209
5/1/2026	$ 495,000	6.125%	$ 240,000	$ 15,159	$ -
11/1/2026	$ 255,000	6.125%	$ -	$ 7,809	$ 262,969
5/1/2027	$ 255,000	6.125%	$ 255,000	$ 7,809	$ 262,809
Totals			$ 930,000	$ 147,000	

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area B (Term Bonds Due 5/1/2034)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2023	$ 2,325,000	6.375%	$ -	$ 74,109	$ 74,109
5/1/2024	$ 2,325,000	6.375%	$ -	$ 74,109	$ -
11/1/2024	$ 2,325,000	6.375%	$ -	$ 74,109	$ 148,219
5/1/2025	$ 2,325,000	6.375%	$ -	$ 74,109	$ -
11/1/2025	$ 2,325,000	6.375%	$ -	$ 74,109	$ 148,219
5/1/2026	$ 2,325,000	6.375%	$ -	$ 74,109	$ -
11/1/2026	$ 2,325,000	6.375%	$ -	$ 74,109	$ 148,219
5/1/2027	$ 2,325,000	6.375%	$ -	$ 74,109	$ -
11/1/2027	$ 2,325,000	6.375%	$ -	$ 74,109	$ 148,219
5/1/2028	$ 2,325,000	6.375%	$ 270,000	$ 74,109	$ -
11/1/2028	$ 2,055,000	6.375%	$ -	$ 65,503	$ 409,613
5/1/2029	$ 2,055,000	6.375%	$ 290,000	$ 65,503	$ -
11/1/2029	$ 1,765,000	6.375%	$ -	$ 56,259	$ 411,763
5/1/2030	$ 1,765,000	6.375%	$ 310,000	$ 56,259	$ -
11/1/2030	$ 1,455,000	6.375%	$ -	$ 46,378	$ 412,638
5/1/2031	$ 1,455,000	6.375%	$ 330,000	$ 46,378	$ -
11/1/2031	$ 1,125,000	6.375%	$ -	$ 35,859	$ 412,238
5/1/2032	$ 1,125,000	6.375%	$ 350,000	$ 35,859	$ -
11/1/2032	$ 775,000	6.375%	$ -	$ 24,703	$ 410,563
5/1/2033	$ 775,000	6.375%	$ 375,000	$ 24,703	$ -
11/1/2033	$ 400,000	6.375%	$ -	$ 12,750	$ 412,453
5/1/2034	$ 400,000	6.375%	$ 400,000	$ 12,750	$ 412,750
Totals			$ 2,325,000	$ 1,224,000	

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area B (Combined 2027 & 2034 Maturity)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2023	$ 3,255,000		$ -	$ 102,591	$ 102,591
5/1/2024	$ 3,255,000		$ 210,000	$ 102,591	$ -
11/1/2024	$ 3,045,000		$ -	$ 96,159	$ 408,750
5/1/2025	$ 3,045,000		$ 225,000	$ 96,159	$ -
11/1/2025	$ 2,820,000		$ -	$ 89,269	$ 410,428
5/1/2026	$ 2,820,000		$ 240,000	$ 89,269	$ -
11/1/2026	$ 2,580,000		$ -	$ 81,919	$ 411,188
5/1/2027	$ 2,580,000		$ 255,000	$ 81,919	$ -
11/1/2027	$ 2,325,000		$ -	$ 74,109	$ 411,028
5/1/2028	$ 2,325,000		$ 270,000	$ 74,109	$ -
11/1/2028	$ 2,055,000		$ -	$ 65,503	$ 409,613
5/1/2029	$ 2,055,000		$ 290,000	$ 65,503	$ -
11/1/2029	$ 1,765,000		$ -	$ 56,259	$ 411,763
5/1/2030	$ 1,765,000		$ 310,000	$ 56,259	$ -
11/1/2030	$ 1,455,000		$ -	$ 46,378	$ 412,638
5/1/2031	$ 1,455,000		$ 330,000	$ 46,378	$ -
11/1/2031	$ 1,125,000		$ -	$ 35,859	$ 412,238
5/1/2032	$ 1,125,000		$ 350,000	$ 35,859	$ -
11/1/2032	$ 775,000		$ -	$ 24,703	$ 410,563
5/1/2033	$ 775,000		$ 375,000	$ 24,703	$ -
11/1/2033	$ 400,000		$ -	$ 12,750	$ 412,453
5/1/2034	$ 400,000		$ 400,000	$ 12,750	$ 412,750
Totals			$ 3,255,000	$ 1,371,000	

North Springs Improvement District
Debt Service Fund - Series 2014, Water Management Bonds
Unit Area B (Watercrest)
Fiscal Year 2024

Description	Adopted Budget Fiscal Year 2023	Actual Thru 6/30/23	Projected Next 3 Months	Projected Actual 9/30/23	Adopted Budget Fiscal Year 2024
Revenues:					
Interest Income	$ 100	$ 13,957	$ -	$ 13,957	$ 5,500
Benefit Assessments	$ 398,163	$ 403,211	$ -	$ 403,211	$ 398,163
Total Revenues	$ 398,263	$ 417,168	$ -	$ 417,168	$ 403,663
Debt Service Expenditures:					
Interest - 11/1	$ 199,081	$ 199,081	$ -	$ 700	$ 199,081
Principal - 5/1	$ -	$ -	$ -	$ -	$ -
Interest - 5/1	$ 199,081	$ 199,081	$ -	$ 199,081	$ 199,081
Other Debt Service Expenditures:					
Arbitrage	$ 700	$ 700	$ -	$ 700	$ 700
Dissemination	$ 1,000	$ 300	$ 700	$ 1,000	$ 1,000
Trustee	$ 3,000	$ 3,233	$ -	$ 3,233	$ 3,000
Total Expenditures	$ 401,862	$ 402,395	$ 700	$ 204,714	$ 402,863
Excess Revenues	$ (3,599)	$ 14,773	$ (700)	$ 212,454	$ 801
Beginning Fund Balance	$ 208,480	$ 191,362	$ -	$ 191,362	$ 403,816
Ending Fund Balance	$ 204,881	$ 206,135	$ (700)	$ 403,816	$ 404,617

(1) Fund Balance is net of Reserve Requirement:

Fund Balance	$ 457,694
Less: Reserve Requirement	$ (266,332)
Net Beginning Fund Balance	$ 191,362

Interest - 11/1/2024	$ 199,081
Total	$ 199,081

Units	Gross Per Unit	Total Gross Assessment
589	$ 727	$ 428,132

Gross Assessment	$ 428,132
Less: Disc. & Collections @ 7%	$ (29,969)
Net Assessments	$ 398,163

North Springs Improvement District
Series 2014, Water Management Bonds
Unit Area B

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2023	$ 6,010,000	6.625%	$ -	$ 199,081	$ 199,081
5/1/2024	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/2024	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/2025	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/2025	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/2026	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/2026	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/2027	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/2027	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/2028	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/2028	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/2029	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/2029	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/2030	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/2030	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/2031	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/2031	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/2032	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/2032	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/2033	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/2033	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/2034	$ 6,010,000	6.625%	$ -	$ 199,081	
11/1/2034	$ 6,010,000	6.625%	$ -	$ 199,081	$ 398,163
5/1/2035	$ 6,010,000	6.625%	$ 440,000	$ 199,081	
11/1/2035	$ 5,570,000	6.625%	$ -	$ 184,506	$ 823,588
5/1/2036	$ 5,570,000	6.625%	$ 470,000	$ 184,506	
11/1/2036	$ 5,100,000	6.625%	$ -	$ 168,938	$ 823,444
5/1/2037	$ 5,100,000	6.625%	$ 500,000	$ 168,938	
11/1/2037	$ 4,600,000	6.625%	$ -	$ 152,375	$ 821,313
5/1/2038	$ 4,600,000	6.625%	$ 535,000	$ 152,375	
11/1/2038	$ 4,065,000	6.625%	$ -	$ 134,653	$ 822,028
5/1/2039	$ 4,065,000	6.625%	$ 570,000	$ 134,653	
11/1/2039	$ 3,495,000	6.625%	$ -	$ 115,772	$ 820,425
5/1/2040	$ 3,495,000	6.625%	$ 610,000	$ 115,772	
11/1/2040	$ 2,885,000	6.625%	$ -	$ 95,566	$ 821,338
5/1/2041	$ 2,885,000	6.625%	$ 650,000	$ 95,566	
11/1/2041	$ 2,235,000	6.625%	$ -	$ 74,034	$ 819,600
5/1/2042	$ 2,235,000	6.625%	$ 695,000	$ 74,034	
11/1/2042	$ 1,540,000	6.625%	$ -	$ 51,013	$ 820,047
5/1/2043	$ 1,540,000	6.625%	$ 745,000	$ 51,013	
11/1/2043	$ 795,000	6.625%	$ -	$ 26,334	$ 822,347
5/1/2044	$ 795,000	6.625%	$ 795,000	$ 26,334	$ 821,334
Totals			$ 6,010,000	$ 6,784,331	

North Springs Improvement District
Debt Service Fund - Series 2014 Water Management Refunding Bonds
Supplement No.2
Fiscal Year 2024

Description	Adopted Budget Fiscal Year 2023	Actual Thru 6/30/23	Projected Next 3 Months	Projected Actual 9/30/23	Adopted Budget Fiscal Year 2024
Revenues:					
Interest Income	$ 100	$ 15,968	$ -	$ 15,968	$ 6,000
Benefit Assessments	$ 743,684	$ 740,872	$ 2,812	$ 743,684	$ 743,684
Total Revenues	$ 743,784	$ 756,840	$ 2,812	$ 759,652	$ 749,684
Debt Service Expenditures:					
Interest - 11/1	$ 21,712	$ 21,712	$ -	$ 21,712	$ 11,007
Principal - 5/1	$ 710,000	$ 710,000	$ -	$ 710,000	$ 730,000
Interest - 5/1	$ 21,358	$ 21,358	$ -	$ 21,358	$ 10,887
Other Debt Service Expenditures:					
Arbitrage Rebate	$ 700	$ 650	$ 50	$ 700	$ 700
Dissemination Agent	$ 1,000	$ 300	$ 700	$ 1,000	$ 1,000
Trustee	$ 3,771	$ 4,256	$ -	$ 4,256	$ 4,256
			$ -		
Total Expenditures	$ 758,541	$ 758,276	$ 750	$ 759,026	$ 757,850
Excess Revenues	$ (14,757)	$ (1,436)	$ 2,062	$ 626	$ (8,166)
Beginning Fund Balance	$ 197,870	$ 181,940	$ -	$ 181,940	$ 182,566
Ending Fund Balance	$ 183,113	$ 180,504	$ 2,062	$ 182,566	$ 174,400

(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	$ 256,307
Less: Reserve Requirement	$ (74,367)
Net Beginning Fund Balance	$ 181,940

Interest - 11/1/2024	$ -

Units	Gross Per Unit	Total Gross Assessment
2,695	$ 297	$ 799,660

Gross Assessment	$ 799,660
Less: Disc. & Collections @ 7%	$ (55,976)
Net Assessments	$ 743,684

North Springs Improvement District
Series 2014 Water Management Refunding Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/2023	$ 730,000	$ -	$ 11,007	$ 11,007
5/1/2024	$ 730,000	$ 730,000	$ 10,887	$ 740,887
Totals		$ 730,000	$ 21,894	

North Springs Improvement District
Debt Service Fund - Series 2015 Water Management Refunding Bonds
Supplement No. 3
Fiscal Year 2024

Description	Adopted Budget Fiscal Year 2023	Actual Thru 6/30/23	Projected Next 3 Months	Projected Actual 9/30/23	Adopted Budget Fiscal Year 2024
Revenues:					
Interest Income	$ 100	$ 15,889	$ -	$ 15,889	$ 6,000
Benefit Assessments	$ 505,409	$ 509,305	$ -	$ 509,305	$ 505,409
Total Revenues	$ 505,509	$ 525,194	$ -	$ 525,194	$ 511,409
Debt Service Expenditures:					
Interest - 11/1	$ 83,390	$ 83,390	$ -	$ 83,390	$ 78,120
Principal - 5/1	$ 340,000	$ 340,000	$ -	$ 340,000	$ 350,000
Interest - 5/1	$ 83,390	$ 83,390	$ -	$ 83,390	$ 78,120
Other Debt Service Expenditures:					
Arbitrage Rebate	$ 650	$ 650	$ -	$ 650	$ 650
Dissemination	$ 1,000	$ -	$ -	$ -	$ -
Trustee	$ 3,771	$ 4,256	$ -	$ 4,256	$ 4,256
Total Expenditures	$ 512,201	$ 511,686	$ -	$ 511,686	$ 511,146
Excess Revenues	$ (6,693)	$ 13,508	$ -	$ 13,508	$ 263
Beginning Fund Balance	$ 153,731	$ 158,207	$ -	$ 158,207	$ 171,715
Ending Fund Balance	$ 147,038	$ 171,715	$ -	$ 171,715	$ 171,977

(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	$ 410,913
Less: Reserve Requirement	$ (252,706)
Net Beginning Fund Balance	$ 158,207

Interest - 11/1/2024	$ 72,695
Total	$ 72,695

Units	Gross Per Unit	Total Gross Assessment
1,334	$ 407	$ 543,445

Gross Assessment	$ 543,445
Less: Disc. & Collections @ 7%	$ (38,041)
Net Assessments	$ 505,404

North Springs Improvement District
Series 2015 Water Management Refunding Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2023	$ 5,040,000	3.100%	$ -	$ 78,120	$ 78,120
5/1/2024	$ 5,040,000	3.100%	$ 350,000	$ 78,120	$ -
11/1/2024	$ 4,690,000	3.100%	$ -	$ 72,695	$ 500,815
5/1/2025	$ 4,690,000	3.100%	$ 365,000	$ 72,695	$ -
11/1/2025	$ 4,325,000	3.100%	$ -	$ 67,038	$ 504,733
5/1/2026	$ 4,325,000	3.100%	$ 375,000	$ 67,038	$ -
11/1/2026	$ 3,950,000	3.100%	$ -	$ 61,225	$ 503,263
5/1/2027	$ 3,950,000	3.100%	$ 385,000	$ 61,225	$ -
11/1/2027	$ 3,565,000	3.100%	$ -	$ 55,258	$ 501,483
5/1/2028	$ 3,565,000	3.100%	$ 400,000	$ 55,258	$ -
11/1/2028	$ 3,165,000	3.100%	$ -	$ 49,058	$ 504,315
5/1/2029	$ 3,165,000	3.100%	$ 410,000	$ 49,058	$ -
11/1/2029	$ 2,755,000	3.100%	$ -	$ 42,703	$ 501,760
5/1/2030	$ 2,755,000	3.100%	$ 425,000	$ 42,703	$ -
11/1/2030	$ 2,330,000	3.100%	$ -	$ 36,115	$ 503,818
5/1/2031	$ 2,330,000	3.100%	$ 440,000	$ 36,115	$ -
11/1/2031	$ 1,890,000	3.100%	$ -	$ 29,295	$ 505,410
5/1/2032	$ 1,890,000	3.100%	$ 450,000	$ 29,295	$ -
11/1/2032	$ 1,440,000	3.100%	$ -	$ 22,320	$ 501,615
5/1/2033	$ 1,440,000	3.100%	$ 465,000	$ 22,320	$ -
11/1/2033	$ 975,000	3.100%	$ -	$ 15,113	$ 502,433
5/1/2034	$ 975,000	3.100%	$ 480,000	$ 15,113	$ -
11/1/2034	$ 495,000	3.100%	$ -	$ 7,673	$ 502,785
5/1/2035	$ 495,000	3.100%	$ 495,000	$ 7,673	$ 502,673
Totals			$ 5,040,000	$ 1,073,220	

North Springs Improvement District
Debt Service Fund - Series 2016 Special Assessment Refunding Bonds
Parkland Golf & Country Club
Fiscal Year 2024

Description	Adopted Budget Fiscal Year 2023	Actual Thru 6/30/23	Projected Next 3 Months	Projected Actual 9/30/23	Adopted Budget Fiscal Year 2024
Revenues:					
Interest Income	$ 2,500	$ 56,035	$ -	$ 56,035	$ 21,000
Assessments	$ 1,708,383	$ 1,696,123	$ 12,260	$ 1,708,383	$ 1,708,383
Transfer In	$ -	$ 39,093	$ -	$ 39,093	$ -
Total Revenues	$ 1,710,883	$ 1,791,251	$ 12,260	$ 1,803,511	$ 1,729,383
Debt Service Expenditures:					
Interest - 11/1	$ 106,781	$ 106,279	$ -	$ 106,279	$ 81,405
Principal - 5/1	$ 1,510,000	$ -	$ 1,510,000	$ 1,510,000	$ 1,560,000
Special Call - 11/1	$ -	$ -	$ -	$ -	$ -
Interest - 5/1	$ 106,781	$ -	$ 106,781	$ 106,781	$ 81,405
Other Debt Service Expenditures:					
Arbitrage Rebate	$ 650	$ -	$ 650	$ 650	$ 650
Dissemination	$ 1,000	$ -	$ -	$ -	$ -
Trustee	$ 3,771	$ 4,041	$ -	$ 4,041	$ 4,041
Total Expenditures	$ 1,728,983	$ 110,319	$ 1,617,431	$ 1,727,750	$ 1,727,501
Excess Revenues	$ (18,100)	$ 1,680,932	$ (1,605,171)	$ 75,761	$ 1,882
Beginning Fund Balance	$ 610,684	$ 637,605	$ -	$ 637,605	$ 713,365
Ending Fund Balance	$ 592,584	$ 2,318,536 #	$ (1,605,171)	$ 713,365	$ 715,247

(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	$ 1,491,796
Less: Reserve Requirement	$ (854,191)
Net Beginning Fund Balance	$ 637,605

Interest - 11/1/2024	$ 55,191
Total	$ 55,191

North Springs Improvement District
Series 2016 Special Assessment Refunding Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2023	$ 4,845,000	3.350%	$ -	$ 81,405	$ 81,405
5/1/2024	$ 4,845,000	3.350%	$ 1,560,000	$ 81,405	$ -
11/1/2024	$ 3,285,000	3.350%	$ -	$ 55,191	$ 1,696,596
5/1/2025	$ 3,285,000	3.350%	$ 1,615,000	$ 55,191	$ -
11/1/2025	$ 1,670,000	3.350%	$ -	$ 28,056	$ 1,698,248
5/1/2026	$ 1,670,000	3.350%	$ 1,670,000	$ 28,056	$ -
11/1/2026	$ -	3.350%	$ -		$ 1,698,056
Totals			$ 4,845,000	$ 329,305	

North Springs Improvement District
Debt Service Fund - Heron Bay North Series 2016 Special Assessment Refunding Bonds
Heron Bay North
Fiscal Year 2024

Description	Adopted Budget Fiscal Year 2023	Actual Thru 6/30/23	Projected Next 3 Months	Projected Actual 9/30/23	Adopted Budget Fiscal Year 2024
Revenues:					
Interest Income	$ 1,100	$ 15,871	$ -	$ 15,871	$ 6,000
Assessments - Tax Collector	$ 425,412	$ 430,064	$ -	$ 430,064	$ 425,412
Total Revenues	$ 426,512	$ 445,935	$ -	$ 445,935	$ 431,412
Debt Service Expenditures:					
Series 2016					
Interest - 11/1	$ 24,051	$ 24,051	$ -	$ 24,051	$ 19,512
Principal - 5/1	$ 335,000	$ 335,000	$ -	$ 335,000	$ 345,000
Interest - 5/1	$ 24,051	$ 24,051	$ -	$ 24,051	$ 19,512
Other Debt Service Expenditures:					
Arbitrage Rebate	$ 1,000	$ -	$ 1,000	$ 1,000	$ 1,000
Dissemination	$ 1,000	$ -	$ -	$ -	$ -
Trustee	$ 3,100	$ -	$ 3,100	$ 3,100	$ 3,100
Total Expenditures	$ 387,202	$ 383,102	$ 4,100	$ 387,202	$ 388,124
	$ -		$ -		
Excess Revenues	$ 39,310	$ 62,833	$ (4,100)	$ 58,733	$ 43,288
Beginning Fund Balance	$ 341,314	$ 346,812	$ -	$ 346,812	$ 405,545
Ending Fund Balance	$ 380,624	$ 409,645	$ (4,100)	$ 405,545	$ 448,833

(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	$ 566,947
Less: Reserve Requirement	$ (220,135)
Net Beginning Fund Balance	$ 346,812

Interest - 11/1/2024	$ 14,837
Total	$ 14,837

Units	Gross Per Unit	Total Gross Assessment
425	$ 360	$ 153,076.50
338	$ 900	$ 304,355.48
	$ -	$ -
Gross Assessment		$ 457,432
Less: Disc. & Collections @ 7%		$ (32,020)
Net Assessments		$ 425,412

North Springs Improvement District
Series 2016, Heron Bay North Special Assessments Refunding Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2023	$ 1,440,000	2.710%	$ -	$ 19,512	$ 19,512
5/1/2024	$ 1,440,000	2.710%	$ 345,000	$ 19,512	
11/1/2024	$ 1,095,000	2.710%	$ -	$ 14,837	$ 379,349
5/1/2025	$ 1,095,000	2.710%	$ 355,000	$ 14,838	
11/1/2025	$ 740,000	2.710%	$ -	$ 14,837	$ 384,675
5/1/2026	$ 740,000	2.710%	$ 365,000	$ 10,027	
11/1/2026	$ 375,000	2.710%	$ -	$ 10,027	$ 385,054
5/1/2027	$ 375,000	2.710%	$ 375,000	$ 5,081	
Totals			$ 1,440,000	$ 108,671	

North Springs Improvement District
Debt Service Fund - Series 2017 Special Assessment Bonds
Assessment Area C
Fiscal Year 2024

Description	Adopted Budget Fiscal Year 2023	Actual Thru 6/30/23	Projected Next 3 Months	Projected Actual 9/30/23	Adopted Budget Fiscal Year 2024
Revenues:					
Interest Income	$ 100	$ 20,415	$ -	$ 20,415	$ 8,000
Assessments	$ 672,552	$ 679,582	$ -	$ 679,582	$ 672,552
Total Revenues	$ 672,652	$ 699,997	$ -	$ 699,997	$ 680,552
Debt Service Expenditures:					
Interest 11/1	$ 174,563	$ 174,563	$ -	$ 174,563	$ 168,875
Interest 5/1	$ 174,563	$ 174,563	$ -	$ 174,563	$ 168,875
Principal	$ 325,000	$ 325,000	$ -	$ 325,000	$ 340,000
Other Debt Service Expenditures:					
Arbitrage Rebate	$ 650	$ 700	$ -	$ 700	$ 650
Dissemination	$ 1,000	$ -	$ 1,000	$ 1,000	$ 1,000
Trustee	$ 3,771	$ 4,256	$ -	$ 4,256	$ 4,256
Total Expenditures	$ 679,547	$ 679,082	$ 1,000	$ 680,082	$ 683,656
Excess Revenues	$ (6,895)	$ 20,915	$ (1,000)	$ 19,915	$ (3,104)
Beginning Fund Balance	$ 229,720	$ 244,808	$ -	$ 244,808	$ 264,723
Ending Fund Balance	$ 222,825	$ 265,723	$ (1,000)	$ 264,723	$ 261,619

Beginning Fund Balance is net of Reserve Requirement:	
Beginning Fund Balance	$ 581,083
Less: Reserve Requirement	$ (336,275)
Net Beginning Fund Balance	$ 244,808

Interest - 11/1/2024	$ 162,075
Total	$ 162,075

Units	Gross Per Unit	Total Gross Assessment
596	$ 1,213	$ 723,174
Gross Assessment		$ 723,174
Less: Disc. & Collections @ 7%		$ (50,622)
Net Assessments		$ 672,552

North Springs Improvement District
Series 2017, Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/2023	$ 7,125,000	$ -	$ 168,875	$ 168,875
5/1/2024	$ 7,125,000	$ 340,000	$ 168,875	
11/1/2024	$ 6,785,000	$ -	$ 162,075	$ 839,825
5/1/2025	$ 6,785,000	$ 355,000	$ 162,075	
11/1/2025	$ 6,430,000	$ -	$ 154,975	$ 834,125
5/1/2026	$ 6,430,000	$ 370,000	$ 154,975	
11/1/2026	$ 6,060,000	$ -	$ 147,575	$ 827,525
5/1/2027	$ 6,060,000	$ 385,000	$ 147,575	
11/1/2027	$ 5,675,000	$ -	$ 139,875	$ 820,025
5/1/2028	$ 5,675,000	$ 400,000	$ 139,875	
11/1/2028	$ 5,275,000	$ -	$ 131,875	$ 811,625
5/1/2029	$ 5,275,000	$ 415,000	$ 131,875	
11/1/2029	$ 4,860,000	$ -	$ 121,500	$ 800,250
5/1/2030	$ 4,860,000	$ 440,000	$ 121,500	
11/1/2030	$ 4,420,000	$ -	$ 110,500	$ 793,500
5/1/2031	$ 4,420,000	$ 460,000	$ 110,500	
11/1/2031	$ 3,960,000	$ -	$ 99,000	$ 780,000
5/1/2032	$ 3,960,000	$ 485,000	$ 99,000	
11/1/2032	$ 3,475,000	$ -	$ 86,875	$ 769,875
5/1/2033	$ 3,475,000	$ 510,000	$ 86,875	
11/1/2033	$ 2,965,000	$ -	$ 74,125	$ 757,875
5/1/2034	$ 2,965,000	$ 535,000	$ 74,125	
11/1/2034	$ 2,430,000	$ -	$ 60,750	$ 744,000
5/1/2035	$ 2,430,000	$ 565,000	$ 60,750	
11/1/2035	$ 1,865,000	$ -	$ 46,625	$ 733,125
5/1/2036	$ 1,865,000	$ 590,000	$ 46,625	
11/1/2036	$ 1,275,000	$ -	$ 31,875	$ 715,125
5/1/2037	$ 1,275,000	$ 620,000	$ 31,875	
11/1/2037	$ 655,000	$ -	$ 16,375	$ 700,125
5/1/2038	$ 655,000	$ 655,000	$ 16,375	
11/1/2038	$ -	$ -	$ -	$ 687,750
Totals		$ 7,125,000	$ 3,105,750	

North Springs Improvement District
Debt Service Fund - Series 2017 Water Management Bonds
Unit Area C
Fiscal Year 2024

Description	Adopted Budget Fiscal Year 2023	Actual Thru 6/30/23	Projected Next 3 Months	Projected Actual 9/30/23	Adopted Budget Fiscal Year 2024
Revenues:					
Interest Income	$ 100	$ 14,369	$ -	$ 14,369	$ 5,500
Assessments	$ 435,503	$ 440,059	$ -	$ 440,059	$ 435,503
Total Revenues	$ 435,603	$ 454,428	$ -	$ 454,428	$ 441,003
Debt Service Expenditures:					
Interest 11/1	$ 217,750	$ 217,750	$ -	$ 217,750	$ 217,750
Interest 5/1	$ 217,750	$ 217,750	$ -	$ 217,750	$ 217,750
Principal	$ -	$ -	$ -	$ -	$ -
Other Debt Service Expenditures:					
Arbitrage Rebate	$ 650	$ 700	$ -	$ 700	$ 650
Dissemination	$ 1,000	$ -	$ 1,000	$ 1,000	$ 1,000
Trustee	$ 3,771	$ 4,256	$ -	$ 4,256	$ 4,256
Total Expenditures	$ 440,921	$ 440,456	$ 1,000	$ 441,456	$ 441,406
Excess Revenues	$ (5,318)	$ 13,972	$ (1,000)	$ 12,972	$ (403)
Beginning Fund Balance	$ 513,521	$ 209,997	$ -	$ 209,997	$ 222,968
Ending Fund Balance	$ 508,203	$ 223,968	$ (1,000)	$ 222,968	$ 222,566

Beginning Fund Balance is net of Reserve Requirement:	
Beginning Fund Balance	$ 472,287
Less: Reserve Requirement	$ (262,290)
Net Beginning Fund Balance	$ 209,997

Interest - 11/1/2024	$ 217,750
Total	$ 217,750

Units	Gross Per Unit	Total Gross Assessment
596	$ 786	$ 468,283
Gross Assessment		$ 468,283
Less: Disc. & Collections @ 7%		$ (32,780)
Net Assessments		$ 435,503

North Springs Improvement District
Series 2017, Water Management Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/2023	$ 8,710,000	$ -	$ 217,750	$ 217,750
5/1/2024	$ 8,710,000	$ -	$ 217,750	
11/1/2024	$ 8,710,000	$ -	$ 217,750	$ 435,500
5/1/2025	$ 8,710,000	$ -	$ 217,750	
11/1/2025	$ 8,710,000	$ -	$ 217,750	$ 435,500
5/1/2026	$ 8,710,000	$ -	$ 217,750	
11/1/2026	$ 8,710,000	$ -	$ 217,750	$ 435,500
5/1/2027	$ 8,710,000	$ -	$ 217,750	
11/1/2027	$ 8,710,000	$ -	$ 217,750	$ 435,500
5/1/2028	$ 8,710,000	$ -	$ 217,750	
11/1/2028	$ 8,710,000	$ -	$ 217,750	$ 435,500
5/1/2029	$ 8,710,000	$ -	$ 217,750	
11/1/2029	$ 8,710,000	$ -	$ 217,750	$ 435,500
5/1/2030	$ 8,710,000	$ -	$ 217,750	
11/1/2030	$ 8,710,000	$ -	$ 217,750	$ 435,500
5/1/2031	$ 8,710,000	$ -	$ 217,750	
11/1/2031	$ 8,710,000	$ -	$ 217,750	$ 435,500
5/1/2032	$ 8,710,000	$ -	$ 217,750	
11/1/2032	$ 8,710,000	$ -	$ 217,750	$ 435,500
5/1/2033	$ 8,710,000	$ -	$ 217,750	
11/1/2033	$ 8,710,000	$ -	$ 217,750	$ 435,500
5/1/2034	$ 8,710,000	$ -	$ 217,750	
11/1/2034	$ 8,710,000	$ -	$ 217,750	$ 435,500
5/1/2035	$ 8,710,000	$ -	$ 217,750	
11/1/2035	$ 8,710,000	$ -	$ 217,750	$ 435,500
5/1/2036	$ 8,710,000	$ -	$ 217,750	
11/1/2036	$ 8,710,000	$ -	$ 217,750	$ 435,500
5/1/2037	$ 8,710,000	$ -	$ 217,750	
11/1/2037	$ 8,710,000	$ -	$ 217,750	$ 435,500
5/1/2038	$ 8,710,000	$ -	$ 217,750	
11/1/2038	$ 8,710,000	$ -	$ 217,750	$ 435,500
5/1/2039	$ 8,710,000	$ 690,000	$ 217,750	
11/1/2039	$ 8,020,000		$ 200,500	$ 1,108,250
5/1/2040	$ 8,020,000	$ 725,000	$ 200,500	
11/1/2040	$ 7,295,000		$ 182,375	$ 1,107,875
5/1/2041	$ 7,295,000	$ 760,000	$ 182,375	
11/1/2041	$ 6,535,000		$ 163,375	$ 1,105,750
5/1/2042	$ 6,535,000	$ 800,000	$ 163,375	
11/1/2042	$ 5,735,000		$ 143,375	$ 1,106,750
5/1/2043	$ 5,735,000	$ 840,000	$ 143,375	

North Springs Improvement District
Series 2017, Water Management Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/2043	$ 4,895,000		$ 122,375	$ 1,105,750
5/1/2044	$ 4,895,000	$ 885,000	$ 122,375	
11/1/2044	$ 4,010,000		$ 100,250	$ 1,107,625
5/1/2045	$ 4,010,000	$ 930,000	$ 100,250	
11/1/2045	$ 3,080,000		$ 77,000	$ 1,107,250
5/1/2046	$ 3,080,000	$ 975,000	$ 77,000	
11/1/2046	$ 2,105,000		$ 52,625	$ 1,104,625
5/1/2047	$ 2,105,000	$ 1,025,000	$ 52,625	
11/1/2047	$ 1,080,000		$ 27,000	$ 1,104,625
5/1/2048	$ 1,080,000	$ 1,080,000	$ 27,000	
11/1/2048	$ -		$ -	$ 1,107,000
Totals		$ 8,710,000	$ 9,105,750	

North Springs Improvement District
Debt Service Fund - Series 2018 (Pump Station No. 3) Special Assessment Bonds
Fiscal Year 2024

Description	Adopted Budget Fiscal Year 2023	Actual Thru 6/30/23	Projected Next 3 Months	Projected Actual 9/30/23	Adopted Budget Fiscal Year 2024
Revenues:					
Interest Income	$ 100	$ 5,721	$ -	$ 5,721	$ 2,000
Assessments	$ 246,950	$ 249,330	$ -	$ 249,330	$ 246,950
Total Revenues	$ 247,050	$ 255,051	$ -	$ 255,051	$ 248,950
Debt Service Expenditures:					
Interest 11/1	$ 63,109	$ 63,109	$ -	$ 63,109	$ 60,859
Interest 5/1	$ 63,109	$ 63,109	$ -	$ 63,109	$ 60,859
Principal	$ 120,000	$ 120,000	$ -	$ 120,000	$ 125,000
Other Debt Service Expenditures:					
Arbitrage Rebate	$ 650	$ -	$ 650	$ 650	$ 650
Dissemination	$ 1,000	$ -	$ 1,000	$ 1,000	$ 1,000
Trustee	$ 3,771	$ 4,256	$ -	$ 4,256	$ 3,771
Total Expenditures	$ 251,639	$ 250,474	$ 1,650	$ 252,124	$ 252,139
Excess Revenues	$ (4,589)	$ 4,578	$ (1,650)	$ 2,928	$ (3,189)
Beginning Fund Balance	$ 67,267	$ 70,381	$ -	$ 70,381	$ 73,308
Ending Fund Balance	$ 62,678	$ 74,958	$ (1,650)	$ 73,308	$ 70,119

Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2024	$ 58,140
Beginning Fund Balance	$ 132,118	Total	$ 58,140
Less: Reserve Requirement	$ (61,738)		
Net Beginning Fund Balance	$ 70,381		

Units	Gross Per Unit	Total Gross Assessment
588	$ 151	$ 88,991
596	$ 151	$ 90,202
552	$ 151	$ 83,542
10.5 Acres	$ 267	$ 2,804
Gross Assessment		$ 265,538
Less: Disc. & Collections @ 7%		$ (18,588)
Net Assessments		$ 246,950

North Springs Improvement District
Series 2018 Special Assessment Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2023	$ 2,615,000		$ -	$ 60,859	$ 60,859
5/1/2024	$ 2,615,000	4.350%	$ 125,000	$ 60,859	$ -
11/1/2024	$ 2,490,000		$ -	$ 58,140	$ 243,999
5/1/2025	$ 2,490,000	4.350%	$ 130,000	$ 58,140	$ -
11/1/2025	$ 2,360,000		$ -	$ 55,313	$ 243,453
5/1/2026	$ 2,360,000	4.350%	$ 135,000	$ 55,313	$ -
11/1/2026	$ 2,225,000		$ -	$ 52,376	$ 242,689
5/1/2027	$ 2,225,000	4.350%	$ 140,000	$ 52,376	$ -
11/1/2027	$ 2,085,000		$ -	$ 49,331	$ 241,708
5/1/2028	$ 2,085,000	4.350%	$ 150,000	$ 49,331	$ -
11/1/2028	$ 1,935,000		$ -	$ 46,069	$ 245,400
5/1/2029	$ 1,935,000	4.650%	$ 155,000	$ 46,069	$ -
11/1/2029	$ 1,780,000		$ -	$ 42,465	$ 243,534
5/1/2030	$ 1,780,000	4.650%	$ 165,000	$ 42,465	$ -
11/1/2030	$ 1,615,000		$ -	$ 38,629	$ 246,094
5/1/2031	$ 1,615,000	4.650%	$ 170,000	$ 38,629	$ -
11/1/2031	$ 1,445,000		$ -	$ 34,676	$ 243,305
5/1/2032	$ 1,445,000	4.650%	$ 180,000	$ 34,676	$ -
11/1/2032	$ 1,265,000		$ -	$ 30,491	$ 245,168
5/1/2033	$ 1,265,000	4.650%	$ 185,000	$ 30,491	$ -
11/1/2033	$ 1,080,000		$ -	$ 26,190	$ 241,681
5/1/2034	$ 1,080,000	4.850%	$ 195,000	$ 26,190	$ -
11/1/2034	$ 885,000		$ -	$ 21,461	$ 242,651
5/1/2035	$ 885,000	4.850%	$ 205,000	$ 21,461	$ -
11/1/2035	$ 680,000		$ -	$ 16,490	$ 242,951
5/1/2036	$ 680,000	4.850%	$ 215,000	$ 16,490	$ -
11/1/2036	$ 465,000		$ -	$ 11,276	$ 242,766
5/1/2037	$ 465,000	4.850%	$ 225,000	$ 11,276	$ -
11/1/2037	$ 240,000		$ -	$ 5,820	$ 242,096
5/1/2038	$ 240,000	4.850%	$ 240,000	$ 5,820	$ -
11/1/2038	$ -		$ -		$ 245,820
Totals			$ 2,615,000	$ 1,099,173	

North Springs Improvement District
Debt Service Fund - Parkland Bay Series 2018 Special Assessment Bonds
Fiscal Year 2024

Description	Adopted Budget Fiscal Year 2023	Actual Thru 6/30/23	Projected Next 3 Months	Projected Actual 9/30/23	Adopted Budget Fiscal Year 2024
Revenues:					
Interest Income	$ 100	$ 22	$ 78	$ 100	$ 100
Assessments	$ 545,702	$ 548,845	$ -	$ 548,845	$ 545,702
Total Revenues	$ 545,802	$ 548,867	$ 78	$ 548,945	$ 545,802
Debt Service Expenditures:					
Interest 11/1	$ 145,272	$ 145,272	$ -	$ 145,272	$ 140,331
Interest 5/1	$ 145,272	$ 145,272	$ -	$ 145,272	$ 140,331
Principal	$ 255,000	$ 255,000	$ -	$ 255,000	$ 270,000
Other Debt Service Expenditures:					
Arbitrage Rebate	$ 650	$ 650	$ -	$ 650	$ 650
Dissemination	$ 1,000	$ -	$ 1,000	$ 1,000	$ 1,000
Trustee	$ 3,771	$ -	$ 3,771	$ 3,771	$ 3,771
Total Expenditures	$ 550,965	$ 546,194	$ 4,771	$ 550,965	$ 556,083
Excess Revenues	$ (5,163)	$ 2,673	$ (4,693)	$ (2,020)	$ (10,281)
Beginning Fund Balance	$ 184,310	$ 185,906	$ -	$ 185,906	$ 183,886
Ending Fund Balance	$ 179,147	$ 188,579	$ (4,693)	$ 183,886	$ 173,605

Beginning Fund Balance is net of Reserve Requirement:	
Beginning Fund Balance	$ 471,276
Less: Reserve Requirement	$ (285,369)
Net Beginning Fund Balance	$ 185,906

Interest - 11/1/2024	$ 134,594
Total	$ 134,594

Units	Gross Per Unit	Total Gross Assessment
552	$ 1,063	$ 586,776
Gross Assessment		$ 586,776
Less: Disc. & Collections @ 7%		$ (41,074)
Net Assessments		$ 545,702

North Springs Improvement District
Series 2018 Parkland Bay Special Assessment Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2023	$ 5,945,000		$ -	$ 140,331	$ 140,331
5/1/2024	$ 5,945,000	4.250%	$ 270,000	$ 140,331	$ -
11/1/2024	$ 5,675,000		$ -	$ 134,594	$ 544,925
5/1/2025	$ 5,675,000	4.250%	$ 280,000	$ 134,594	$ -
11/1/2025	$ 5,395,000		$ -	$ 128,644	$ 543,238
5/1/2026	$ 5,395,000	4.250%	$ 290,000	$ 128,644	$ -
11/1/2026	$ 5,105,000		$ -	$ 122,481	$ 541,125
5/1/2027	$ 5,105,000	4.250%	$ 305,000	$ 122,481	$ -
11/1/2027	$ 4,800,000		$ -	$ 116,000	$ 543,481
5/1/2028	$ 4,800,000	4.875%	$ 320,000	$ 116,000	$ -
11/1/2028	$ 4,480,000		$ -	$ 109,200	$ 545,200
5/1/2029	$ 4,480,000	4.875%	$ 335,000	$ 109,200	$ -
11/1/2029	$ 4,145,000			$ 101,034	$ 545,234
5/1/2030	$ 4,145,000	4.875%	$ 350,000	$ 101,034	$ -
11/1/2030	$ 3,795,000		$ -	$ 92,503	$ 543,538
5/1/2031	$ 3,795,000	4.875%	$ 365,000	$ 92,503	$ -
11/1/2031	$ 3,430,000		$ -	$ 83,606	$ 541,109
5/1/2032	$ 3,430,000	4.875%	$ 385,000	$ 83,606	$ -
11/1/2032	$ 3,045,000		$ -	$ 74,222	$ 542,828
5/1/2033	$ 3,045,000	4.875%	$ 405,000	$ 74,222	$ -
11/1/2033	$ 2,640,000		$ -	$ 64,350	$ 543,572
5/1/2034	$ 2,640,000	4.875%	$ 425,000	$ 64,350	$ -
11/1/2034	$ 2,215,000		$ -	$ 53,991	$ 543,341
5/1/2035	$ 2,215,000	4.875%	$ 445,000	$ 53,991	$ -
11/1/2035	$ 1,770,000		$ -	$ 43,144	$ 542,134
5/1/2036	$ 1,770,000	4.875%	$ 470,000	$ 43,144	$ -
11/1/2036	$ 1,300,000		$ -	$ 31,688	$ 544,831
5/1/2037	$ 1,300,000	4.875%	$ 490,000	$ 31,688	$ -
11/1/2037	$ 810,000		$ -	$ 19,744	$ 541,431
5/1/2038	$ 810,000	4.875%	$ 810,000	$ 19,744	$ -
11/1/2038	$ -		$ -		$ 829,744
Totals			$ 5,945,000	$ 2,631,063	

North Springs Improvement District
Debt Service Fund - Parkland Bay Series 2018 Water Managment Bonds
Fiscal Year 2024

Description	Adopted Budget Fiscal Year 2023	Actual Thru 6/30/23	Projected Next 3 Months	Projected Actual 9/30/23	Adopted Budget Fiscal Year 2024
Revenues:					
Interest Income	$ 100	$ 29	$ 71	$ 100	$ 100
Assessments	$ 403,255	$ 391,654	$ 11,601	$ 403,255	$ 403,255
Transfer In	$ -	$ 31,604	$ -	$ 31,604	$ -
Total Revenues	$ 403,355	$ 423,287	$ 11,672	$ 434,959	$ 403,355
Debt Service Expenditures:					
Interest 11/1	$ 201,375	$ 201,375	$ -	$ 201,375	$ 201,375
Interest 5/1	$ 201,375	$ 201,375	$ -	$ 201,375	$ 201,375
Transfer Out	$ -	$ -	$ -	$ -	$ -
Other Debt Service Expenditures:					
Arbitrage Rebate	$ 650	$ 650	$ -	$ 650	$ 650
Dissemination	$ 1,000	$ -	$ 1,000	$ 1,000	$ 1,000
Trustee	$ 3,771	$ -	$ 3,771	$ 3,771	$ 3,771
Total Expenditures	$ 408,171	$ 403,400	$ 4,771	$ 408,171	$ 408,171
Excess Revenues	$ (4,816)	$ 19,887	$ 6,901	$ 26,788	$ (4,816)
Beginning Fund Balance	$ 221,663	$ 226,477	$ -	$ 226,477	$ 253,265
Ending Fund Balance	$ 216,847	$ 246,364	$ 6,901	$ 253,265	$ 248,449

Beginning Fund Balance is net of Reserve Requirement:	
Beginning Fund Balance	$ 739,602
Less: Reserve Requirement	$ (513,125)
Net Beginning Fund Balance	$ 226,477

Interest - 11/1/2024	$ 201,375
Total	$ 201,375

Units	Gross Per Unit	Total Gross Assessment
552	$ 786	$ 433,607
Gross Assessment		$ 433,607
Less: Disc. & Collections @ 7%		$ (30,352)
Net Assessments		$ 403,255

North Springs Improvement District
Parkland Bay Series 2018 Water Management Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/2023	$ 8,055,000	$ -	$ 201,375	$ 201,375
5/1/2024	$ 8,055,000	$ -	$ 201,375	
11/1/2024	$ 8,055,000	$ -	$ 201,375	$ 402,750
5/1/2025	$ 8,055,000	$ -	$ 201,375	
11/1/2025	$ 8,055,000	$ -	$ 201,375	$ 402,750
5/1/2026	$ 8,055,000	$ -	$ 201,375	
11/1/2026	$ 8,055,000	$ -	$ 201,375	$ 402,750
5/1/2027	$ 8,055,000	$ -	$ 201,375	
11/1/2027	$ 8,055,000	$ -	$ 201,375	$ 402,750
5/1/2028	$ 8,055,000	$ -	$ 201,375	
11/1/2028	$ 8,055,000	$ -	$ 201,375	$ 402,750
5/1/2029	$ 8,055,000	$ -	$ 201,375	
11/1/2029	$ 8,055,000	$ -	$ 201,375	$ 402,750
5/1/2030	$ 8,055,000	$ -	$ 201,375	
11/1/2030	$ 8,055,000	$ -	$ 201,375	$ 402,750
5/1/2031	$ 8,055,000	$ -	$ 201,375	
11/1/2031	$ 8,055,000	$ -	$ 201,375	$ 402,750
5/1/2032	$ 8,055,000	$ -	$ 201,375	
11/1/2032	$ 8,055,000	$ -	$ 201,375	$ 402,750
5/1/2033	$ 8,055,000	$ -	$ 201,375	
11/1/2033	$ 8,055,000	$ -	$ 201,375	$ 402,750
5/1/2034	$ 8,055,000	$ -	$ 201,375	
11/1/2034	$ 8,055,000	$ -	$ 201,375	$ 402,750
5/1/2035	$ 8,055,000	$ -	$ 201,375	
11/1/2035	$ 8,055,000	$ -	$ 201,375	$ 402,750
5/1/2036	$ 8,055,000	$ -	$ 201,375	
11/1/2036	$ 8,055,000	$ -	$ 201,375	$ 402,750
5/1/2037	$ 8,055,000	$ -	$ 201,375	

North Springs Improvement District
Parkland Bay Series 2018 Water Management Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/2037	$ 8,055,000	$ -	$ 201,375	$ 402,750
5/1/2038	$ 8,055,000	$ -	$ 201,375	
11/1/2038	$ 8,055,000	$ -	$ 201,375	$ 402,750
5/1/2039	$ 8,055,000	$ 635,000	$ 201,375	
11/1/2039	$ 7,420,000	$ -	$ 185,750	$ 1,022,125
5/1/2040	$ 7,420,000	$ 670,000	$ 185,750	
11/1/2040	$ 6,750,000	$ -	$ 168,750	$ 1,024,500
5/1/2041	$ 6,750,000	$ 705,000	$ 168,750	
11/1/2041	$ 6,045,000	$ -	$ 151,125	$ 1,024,875
5/1/2042	$ 6,045,000	$ 740,000	$ 151,125	
11/1/2042	$ 5,305,000	$ -	$ 132,625	$ 1,023,750
5/1/2043	$ 5,305,000	$ 775,000	$ 132,625	
11/1/2043	$ 4,530,000	$ -	$ 113,250	$ 1,020,875
5/1/2044	$ 4,530,000	$ 815,000	$ 113,250	
11/1/2044	$ 3,715,000	$ -	$ 92,875	$ 1,021,125
5/1/2045	$ 3,715,000	$ 860,000	$ 92,875	
11/1/2045	$ 2,855,000	$ -	$ 71,375	$ 1,024,250
5/1/2046	$ 2,855,000	$ 905,000	$ 71,375	
11/1/2046	$ 1,950,000	$ -	$ 48,750	$ 1,025,125
5/1/2047	$ 1,950,000	$ 950,000	$ 48,750	
11/1/2047	$ 1,000,000	$ -	$ 25,000	$ 1,023,750
5/1/2048	$ 1,000,000	$ 1,000,000	$ 25,000	
11/1/2048	$ -		$ -	$ 1,025,000
Totals		$ 8,055,000	$ 8,423,000	

North Springs Improvement District
Debt Service Fund - Series 2021 Water Managment Bonds
Fiscal Year 2024

Description	Proposed Budget Fiscal Year 2023	Actual Thru 6/30/23	Projected Next 3 Months	Projected Actual 9/30/23	Adopted Budget Fiscal Year 2024
Revenues:					
Interest Income	$ 100	$ 38	$ 62	$ 100	$ 100
Assessments	$ 1,542,865	$ 1,554,306	$ -	$ 1,554,306	$ 1,542,865
Bond Proceeds	$ -	$ -	$ -	$ -	$ -
Total Revenues	$ 1,542,965	$ 1,554,344	$ 62	$ 1,554,406	$ 1,542,965
Debt Service Expenditures:					
2021-1 Interest 11/1	$ 310,325	$ 310,325	$ -	$ 310,325	$ 306,675
2021-1 Interest 5/1	$ 310,325	$ 310,325	$ -	$ 310,325	$ 306,675
2021-1Principal 5/1	$ 365,000	$ 365,000	$ -	$ 365,000	$ 370,000
2021-2 Interest 11/1	$ 172,146	$ 172,146	$ -	$ 172,146	$ 171,071
2021-2 Interest 5/1	$ 172,146	$ 172,146	$ -	$ 172,146	$ 171,071
2021-2 Principal 5/1	$ 215,000	$ 215,000	$ -	$ 215,000	$ 215,000
Other Debt Service Expenditures:					
Arbitrage Rebate	$ -	$ 700	$ -	$ 700	$ 700
Dissemination	$ 1,000	$ -	$ 1,000	$ 1,000	$ 1,000
Trustee	$ -	$ 4,139	$ -	$ 4,139	$ 4,139
Total Expenditures	$ 1,545,942	$ 1,549,781	$ 1,000	$ 1,550,781	$ 1,546,331
Excess Revenues	$ (2,977)	$ 4,563	$ (938)	$ 3,625	$ (3,366)
Beginning Fund Balance	$ 482,502	$ 482,519	$ -	$ 482,519	$ 486,144
Ending Fund Balance	$ 479,525	$ 487,082	$ (938)	$ 486,144	$ 482,778

Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2024	$ 477,746
Beginning Fund Balance	$ 675,416	Total	$ 477,746
Less: Reserve Requirement	$ (192,898)		
Net Beginning Fund Balance	$ 482,519		

Units	Per Unit	Total Assessment
16898	$ 98	$ 1,659,046
Gross Assessment		$ 1,659,046
Less: Disc. & Collections @ 7%		$ (116,133)
Net Assessments		$ 1,542,912

North Springs Improvement District
Series 2021-1 Water Management Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/2023	$ 18,300,000	$ -	$ 306,675	$ 306,675
5/1/2024	$ 18,300,000	$ 370,000.00	$ 306,675	
11/1/2024	$ 17,930,000	$ -	$ 302,975	$ 979,650
5/1/2025	$ 17,930,000	$ 380,000.00	$ 302,975	
11/1/2025	$ 17,550,000	$ -	$ 299,175	$ 982,150
5/1/2026	$ 17,550,000	$ 385,000.00	$ 299,175	
11/1/2026	$ 17,165,000	$ -	$ 295,325	$ 979,500
5/1/2027	$ 17,165,000	$ 395,000.00	$ 295,325	
11/1/2027	$ 16,770,000	$ -	$ 289,400	$ 979,725
5/1/2028	$ 16,770,000	$ 410,000.00	$ 289,400	
11/1/2028	$ 16,360,000	$ -	$ 281,200	$ 980,600
5/1/2029	$ 16,360,000	$ 430,000.00	$ 281,200	
11/1/2029	$ 15,930,000	$ -	$ 272,600	$ 983,800
5/1/2030	$ 15,930,000	$ 445,000.00	$ 272,600	
11/1/2030	$ 15,485,000	$ -	$ 263,700	$ 981,300
5/1/2031	$ 15,485,000	$ 465,000.00	$ 263,700	
11/1/2031	$ 15,020,000	$ -	$ 254,400	$ 983,100
5/1/2032	$ 15,020,000	$ 485,000.00	$ 254,400	
11/1/2032	$ 14,535,000	$ -	$ 244,700	$ 984,100
5/1/2033	$ 14,535,000	$ 500,000.00	$ 244,700	
11/1/2033	$ 14,035,000	$ -	$ 234,700	$ 979,400
5/1/2034	$ 14,035,000	$ 525,000.00	$ 234,700	
11/1/2034	$ 13,510,000	$ -	$ 224,200	$ 983,900
5/1/2035	$ 13,510,000	$ 545,000.00	$ 224,200	
11/1/2035	$ 12,965,000	$ -	$ 213,300	$ 982,500
5/1/2036	$ 12,965,000	$ 565,000.00	$ 213,300	
11/1/2036	$ 12,400,000	$ -	$ 202,000	$ 980,300
5/1/2037	$ 12,400,000	$ 590,000.00	$ 202,000	
11/1/2037	$ 11,810,000	$ -	$ 190,200	$ 982,200
5/1/2038	$ 11,810,000	$ 615,000.00	$ 190,200	
11/1/2038	$ 11,195,000	$ -	$ 177,900	$ 983,100
5/1/2039	$ 11,195,000	$ 640,000.00	$ 177,900	
11/1/2039	$ 10,555,000	$ -	$ 165,100	$ 983,000
5/1/2040	$ 10,555,000	$ 665,000.00	$ 165,100	
11/1/2040	$ 9,890,000	$ -	$ 151,800	$ 981,900
5/1/2041	$ 9,890,000	$ 690,000.00	$ 151,800	
11/1/2041	$ 9,200,000	$ -	$ 138,000	$ 979,800
5/1/2042	$ 9,200,000	$ 715,000.00	$ 138,000	
11/1/2042	$ 8,485,000	$ -	$ 127,275	$ 980,275
5/1/2043	$ 8,485,000	$ 740,000.00	$ 127,275	
11/1/2043	$ 7,745,000	$ -	$ 116,175	$ 983,450
5/1/2044	$ 7,745,000	$ 760,000.00	$ 116,175	
11/1/2044	$ 6,985,000	$ -	$ 104,775	$ 980,950
5/1/2045	$ 6,985,000	$ 785,000.00	$ 104,775	
11/1/2045	$ 6,200,000	$ -	$ 93,000	$ 982,775
5/1/2046	$ 6,200,000	$ 810,000.00	$ 93,000	
11/1/2046	$ 5,390,000	$ -	$ 80,850	$ 983,850
5/1/2047	$ 5,390,000	$ 830,000.00	$ 80,850	
11/1/2047	$ 4,560,000	$ -	$ 68,400	$ 979,250
5/1/2048	$ 4,560,000	$ 860,000.00	$ 68,400	
11/1/2048	$ 3,700,000	$ -	$ 55,500	$ 983,900
5/1/2049	$ 3,700,000	$ 885,000.00	$ 55,500	
11/1/2049	$ 2,815,000	$ -	$ 42,225	$ 982,725
5/1/2050	$ 2,815,000	$ 910,000.00	$ 42,225	
11/1/2050	$ 1,905,000	$ -	$ 28,575	$ 980,800
5/1/2051	$ 1,905,000	$ 940,000.00	$ 28,575	
11/1/2051	$ 965,000	$ -	$ 14,475	$ 983,050
5/1/2052	$ 965,000	$ 965,000.00	$ 14,475	
11/1/2052	$ -	$ -	$ -	$ 979,475
Totals		$ 18,300,000	$ 10,477,200	

North Springs Improvement District
Series 2021-2 Water Management Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/2023	$ 9,995,000	$ -	$ 171,071	$ 171,071
5/1/2024	$ 9,995,000	$ 215,000.00	$ 171,071	
11/1/2024	$ 9,780,000	$ -	$ 169,566	$ 555,637
5/1/2025	$ 9,780,000	$ 220,000.00	$ 169,566	
11/1/2025	$ 9,560,000	$ -	$ 167,641	$ 557,208
5/1/2026	$ 9,560,000	$ 225,000.00	$ 167,641	
11/1/2026	$ 9,335,000	$ -	$ 165,335	$ 557,976
5/1/2027	$ 9,335,000	$ 230,000.00	$ 165,335	
11/1/2027	$ 9,105,000	$ -	$ 162,690	$ 558,025
5/1/2028	$ 9,105,000	$ 235,000.00	$ 162,690	
11/1/2028	$ 8,870,000	$ -	$ 159,753	$ 557,443
5/1/2029	$ 8,870,000	$ 240,000.00	$ 159,753	
11/1/2029	$ 8,630,000	$ -	$ 156,633	$ 556,385
5/1/2030	$ 8,630,000	$ 245,000.00	$ 156,633	
11/1/2030	$ 8,385,000		$ 153,264	$ 554,896
5/1/2031	$ 8,385,000	$ 255,000.00	$ 153,264	
11/1/2031	$ 8,130,000	$ -	$ 149,630	$ 557,894
5/1/2032	$ 8,130,000	$ 260,000.00	$ 149,630	
11/1/2032	$ 7,870,000	$ -	$ 144,885	$ 554,515
5/1/2033	$ 7,870,000	$ 270,000.00	$ 144,885	
11/1/2033	$ 7,600,000	$ -	$ 139,958	$ 554,843
5/1/2034	$ 7,600,000	$ 280,000.00	$ 139,958	
11/1/2034	$ 7,320,000	$ -	$ 134,848	$ 554,805
5/1/2035	$ 7,320,000	$ 290,000.00	$ 134,848	
11/1/2035	$ 7,030,000	$ -	$ 129,555	$ 554,403
5/1/2036	$ 7,030,000	$ 305,000.00	$ 129,555	
11/1/2036	$ 6,725,000	$ -	$ 123,989	$ 558,544
5/1/2037	$ 6,725,000	$ 315,000.00	$ 123,989	
11/1/2037	$ 6,410,000	$ -	$ 118,240	$ 557,229
5/1/2038	$ 6,410,000	$ 325,000.00	$ 118,240	
11/1/2038	$ 6,085,000	$ -	$ 112,309	$ 555,549
5/1/2039	$ 6,085,000	$ 340,000.00	$ 112,309	
11/1/2039	$ 5,745,000	$ -	$ 106,104	$ 558,413
5/1/2040	$ 5,745,000	$ 350,000.00	$ 106,104	
11/1/2040	$ 5,395,000	$ -	$ 99,716	$ 555,820
5/1/2041	$ 5,395,000	$ 365,000.00	$ 99,716	
11/1/2041	$ 5,030,000	$ -	$ 93,055	$ 557,771
5/1/2042	$ 5,030,000	$ 380,000.00	$ 93,055	
11/1/2042	$ 4,650,000	$ -	$ 86,025	$ 559,080
5/1/2043	$ 4,650,000	$ 390,000.00	$ 86,025	
11/1/2043	$ 4,260,000	$ -	$ 78,810	$ 554,835
5/1/2044	$ 4,260,000	$ 405,000.00	$ 78,810	
11/1/2044	$ 3,855,000	$ -	$ 71,318	$ 555,128
5/1/2045	$ 3,855,000	$ 420,000.00	$ 71,318	
11/1/2045	$ 3,435,000	$ -	$ 63,548	$ 554,865
5/1/2046	$ 3,435,000	$ 440,000.00	$ 63,548	
11/1/2046	$ 2,995,000	$ -	$ 55,408	$ 558,955
5/1/2047	$ 2,995,000	$ 455,000.00	$ 55,408	
11/1/2047	$ 2,540,000	$ -	$ 46,990	$ 557,398
5/1/2048	$ 2,540,000	$ 470,000.00	$ 46,990	
11/1/2048	$ 2,070,000	$ -	$ 38,295	$ 555,285
5/1/2049	$ 2,070,000	$ 490,000.00	$ 38,295	$ -
11/1/2049	$ 1,580,000	$ -	$ 29,230	$ 557,525
5/1/2050	$ 1,580,000	$ 510,000.00	$ 29,230	$ -
11/1/2050	$ 1,070,000	$ -	$ 19,795	$ 559,025
5/1/2051	$ 1,070,000	$ 525,000.00	$ 19,795	$ -
11/1/2051	$ 545,000	$ -	$ 10,083	$ 554,878
5/1/2052	$ 545,000	$ 545,000.00	$ 10,083	$ -
11/1/2052	$ -	$ -	$ -	$ 555,083
Totals		$ 9,995,000	$ 6,315,480	