

North Springs Improvement District

General Fund
Heron Bay Commons
Parkland Isles
Heron Bay Mitigation
Debt Service Budgets

Fiscal Year 2009
(Adopted Budgets)

Adopted at the 8/6/08 Meeting and Public Hearing

**NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND
ADOPTED BUDGET
FY 2009**

	ADOPTED BUDGET FY 2008	ACTUAL THRU JUNE 2008	PROJECTED JULY - SEPT 2008	TOTAL PROJECTED 9/30/2008	ADOPTED BUDGET FY 2009
REVENUE					
Interest - Investments	\$ 35,000	15,936	\$ 3,000	\$ 18,936	\$ 15,000
Other Licenses, Fees & Permits	1,400	20,600	300	20,900	5,000
Interest - State Board	-	14,508	-	14,508	-
Interest - Tax Collector	-	-	-	-	-
Special Assmnts - On Roll	929,939	909,494	20,445	929,939	1,032,692
Special Assmnts - Discounts	-	-	-	-	(41,308)
Other Miscellaneous Revenues	-	28,529	-	28,529	-
TOTAL REVENUE	966,339	989,068	23,745	1,012,812	1,011,385
EXPENDITURES					
ADMINISTRATIVE					
P/R-Board of Supervisors	14,400	9,600	4,800	14,400	14,400
Payroll-Contract Personnel	23,812	17,578	6,234	23,812	24,050
ProfServ-Engineering	50,000	107,043	8,000	115,043	50,000
ProfServ-Legal Services	20,000	15,464	6,000	21,464	20,000
ProfServ-Legal Litigation	-	15,000	-	15,000	-
ProfServ-Legislative Expense	30,000	1,781	12,500	14,281	15,000
ProfServ-Mgmt Consulting Serv	83,369	62,527	20,842	83,369	86,292
ProfServ-Special Assessment	-	-	-	-	15,000
Auditing Services	8,500	8,500	-	8,500	14,000
Communication - Telephone	200	21	60	81	100
Postage and Freight	800	763	300	1,063	800
Printing and Binding	500	1,581	250	1,831	500
Legal Advertising	1,500	2,081	600	2,681	1,500
Misc-Assessmnt Collection Fee	-	9,141	-	9,141	30,981
Misc-EMS Services	900	-	200	200	900
Misc-Contingency	11,725	5,113	5,000	10,113	5,000
Office Supplies	350	662	100	762	350
Annual District Filing Fee	175	175	-	175	175
TOTAL ADMINISTRATIVE	246,231	257,029	64,886	321,915	279,048
OPERATIONS AND MAINTENANCE					
FIELD					
Payroll-Salaried	269,942	158,128	54,000	212,128	218,313
Payroll-Special Pay	700	650	-	650	650
FICA Taxes	20,651	12,122	4,131	16,253	16,701
Pension Benefits	21,595	5,447	6,000	11,447	13,099
Life and Health Insurance	77,377	30,263	11,415	41,679	47,912
Workers' Compensation	12,381	7,521	2,600	10,121	11,000
Contracts-Water Quality	3,500	2,307	2,500	4,807	6,615
Contracts-Landscaping	-	-	-	-	50,000
Communication - Teleph - Field	1,032	1,118	430	1,548	1,680
Electricity - General	11,340	4,781	4,725	9,506	10,020
Rentals - General	-	-	-	-	5,700
Rental/Lease - Vehicle/Equip	11,437	11,104	4,307	15,411	5,737
Insurance - General Liability	118,268	30,376	30,376	60,752	110,000
R&M-General	7,860	7,045	3,000	10,045	7,860
R&M-Aquascaping	25,000	-	25,000	25,000	-
R&M-Culvert Cleaning	40,000	3,500	16,500	20,000	20,000
R&M-Pump Station	20,500	9,419	8,700	18,119	20,400
R&M-Trees and Trimming	5,000	-	3,500	3,500	5,000
R&M-Vehicles	3,000	890	1,500	2,390	2,400

**NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND
ADOPTED BUDGET
FY 2009**

	ADOPTED BUDGET FY 2008	ACTUAL THRU JUNE 2008	PROJECTED JULY - SEPT 2008	TOTAL PROJECTED 9/30/2008	ADOPTED BUDGET FY 2009
Misc-Licenses & Permits	2,000	1,788	750	2,538	3,500
Misc-Contingency	37,886	2,272	17,000	19,272	20,000
Op Supplies - General	2,500	942	1,100	2,042	2,500
Op Supplies - Uniforms	3,230	1,329	433	1,762	2,050
Op Supplies - Fuel, Oil	27,000	16,537	11,250	27,787	27,000
Op Supplies - Chemicals	73,409	26,011	37,000	63,011	50,000
Cap Outlay - Equipment	-	-	-	-	49,200
Cap Outlay - Vehicles	35,000	30,090	4,910	35,000	25,000
Reserve	54,500	-	54,500	54,500	-
TOTAL FIELD	885,108	363,639	305,627	669,267	732,337
TOTAL EXPENDITURES	1,131,339	620,668	370,513	991,181	1,011,385
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(165,000)	368,400	(346,769)	21,631	-
OTHER FINANCING SOURCES					
Interfund Transfer	-	2,895	-	2,895	-
TOTAL OTHER FINANCING SOURCES (USES)	-	2,895	-	2,895	-
NET CHANGE IN FUND BALANCES	(165,000)	371,295	(346,769)	24,526	-
FUND BALANCE, OCTOBER 1	165,000	673,240	-	673,240	697,765
FUND BALANCE, ENDING	\$ -	\$ 1,044,534	\$ -	\$ 697,765	\$ 697,765

	<u>FY 2008-2009</u>	<u>FY 2007-2008</u>	<u>% Change</u>
General Fund	\$1,032,692	\$978,884	5%
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Taxable Units	13,127.00	13,127.00	0%
Tax per Unit	\$78.67	\$74.57	5%

North Springs
Improvement District
GENERAL FUND FY 2009 ADOPTED BUDGET

REVENUES:

Interest - Investments

The District earns Interest Income on the checking account with Wachovia and with the reserves held at the State Board of Administration.

Permit Review Fees

Permit Review Fees are based on prior year's revenues.

Special Assessment - On Roll

The District will levy a Non-Ad Valorem assessment on all the taxable property within the North Springs Improvement District in order to pay for operating and maintenance expenditures during the Fiscal Year.

Special Assessment - Discounts

The Special Assessment discount for early payment is calculated at 4% of the Non-Ad Valorem assessments.

EXPENDITURES:

Administrative:

Payroll Board of Supervisor Salaries

Chapter 189 of the Florida Statutes allows for a member of the Board of Supervisors to be compensated \$400 per meeting, not to exceed \$4,800 per year. Based on three (3) supervisors and 12 meetings per year; the amount should not exceed \$14,400.

Payroll - Contract Personnel

This expense includes human resources personnel, administrative receptionist and customer service.

North Springs
Improvement District
GENERAL FUND FY 2009 ADOPTED BUDGET

Professional Services – Engineering

The District has contracted with CH2M Hill to provide engineering services to the District. This contract includes preparation for monthly board meetings, contract specifications, bidding, etc.

Professional Services – Legal Services

The District has a contract with Billing, Cochrane, Heath, Lyles & Mauro as legal counsel for the District. This contract includes preparation for monthly board meetings, contract review, etc.

Professional Services – Legislative Expense

The District may need to engage a consultant that specializes in legislative codification matters in regards to amending certain District limitations. Included in the current limitations are bidding threshold requirements, efficiencies gains and benefits inherent in contract administrations and supervisor compensation levels.

Professional Services – Management Consulting Services

The District receives Management and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. These services also include but are not limited to Information Technology, Accounting, Recording Services and Rental Fees.

Professional Services – Special Assessment

Administrative costs to put the District's assessments on the Tax Roll.

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis. The District has contracted Berger, Toombs, Elam, Gaines & Frank and is based on existing year engagement letter plus anticipated increase for this year's engagement letter.

North Springs
Improvement District
GENERAL FUND FY 2009 ADOPTED BUDGET

Communication - Telephone

Telephone and fax machine expenditure estimates are based on prior years cost.

Postage and Freight

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing and Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes, photocopies, etc.

Legal Advertising

Advertising of monthly board meetings, public hearings and any other legal advertising that may be required.

Assessment Collection Fee

This represents 1% of gross assessments plus collection and remittance fees.

County Tax Collector, 1%

Property Appraiser, \$2.00/parcel

EMS Services

This item is based upon assessments from the City of Coral Springs for EMS Services.

Contingency

This is for any unforeseen expenses that may occur in the District during the year.

Office Supplies

Any supplies that may need to be purchased during the Fiscal Year, i.e., paper, minute books, file folders, labels, paper clips, etc.

North Springs
Improvement District
GENERAL FUND FY 2009 ADOPTED BUDGET

Annual District Filing Fee

The District is required to pay an annual fee to the Department of Community Affairs for \$175. This is the only anticipated expenditure for this category.

FIELD OPERATIONS:

Payroll - Salaried

This includes Payroll, Workers Comp, FUTA/SUTA Taxes and payroll charges for the Field personnel based upon current rate plus an increase. Each employee will be evaluated in September to determine their actual increase.

Payroll - Special Pay

Special Pay is a holiday bonus based upon number of years of service.

FICA Taxes

Payroll taxes for the Field personnel.

Pension Benefits

The District's pension plan was established whereby the employer contributes 6% of each employee's annual salary into a state pension plan.

Life and Health Insurance

The District offers the employees Health, Life, Dental and Disability Insurance.

Workers' Compensation

The District's policy is with Florida League of Cities.

Contracts - Landscaping

This is for mowing the ditchbanks and areas along drainage canals as necessary.

North Springs
Improvement District
GENERAL FUND FY 2009 ADOPTED BUDGET

Contracts - Water Quality Testing

Water Quality Testing is done to provide a guide for planning the aquatic plant control program and in addition provides indications of dangerous or threatening conditions.

Communication - Telephone - Field

The District provides Nextel telephones for all field employees.

Electricity - General

The District currently has the following utility accounts with Florida Power & Light: Pump Station No. 1, Pump Station No. 2 and Back Pump.

Rentals - General

This covers vehicles, equipment and chemical storage (new certified, insured, hazardous material) located at the Coral Springs Improvement District.

Rentals/Lease - Vehicle/Equipment

The District currently leases a Ford F-150 truck until 05/09 and a Ford Ranger Truck until 03/09. After the leases have expired, new trucks will be purchased.

Insurance - General Liability

The District retains Marsh and Co. as the Insurance Agent, who on an annual basis, arranges the placement of the District insurance coverage requirements.

R&M - General

The following is a listing of repairs and maintenance necessary for operations:

Waste Container Clean Up (shared CSID)	\$4,200
Mower Repairs	\$ 460
Amil Gate Lawn Maintenance	\$ 700
Miscellaneous Repairs	<u>\$2,500</u>
	\$7,860

North Springs
Improvement District
GENERAL FUND FY 2009 ADOPTED BUDGET

R&M - Culvert Cleaning

This expense includes underwater diving services as well as canal cleaning.

R&M - Pump Station

This is for the repairs and maintenance for the pump stations in the District.

R&M - Trees and Trimming

This is for the trimming of trees within the District.

R&M - Vehicles

This is for the monthly maintenance on the District's vehicles plus any repairs.

Licenses & Permits

Employees are required to have an Aquatic License. This includes any permit fees, classes, licenses and all fees related to the employee obtaining an Aquatic License.

Contingency

This is for any unforeseen expenses that may occur in the District during the year.

Operating Supplies - General

This is for any miscellaneous contingencies that may arise in the District.

Operating Supplies - Uniforms

This is for uniform rental at \$50 weekly plus an annual shoe allowance at \$90/employee.

Operating Supplies - Fuel/Oil

This is for Diesel Fuel and Gasoline purchased by the District.

North Springs
Improvement District
GENERAL FUND FY 2009 ADOPTED BUDGET

Operating Supplies - Chemicals

This is for chemicals purchased by the District.

Capital Outlay - Equipment

This is reserved for the purchase of the following equipment for the District:

Scada Telemetry Pump #1	\$49,200
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Capital Outlay - Vehicles

This is reserved for the purchase of a new F-150 4x4 Truck for the District.

**NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY COMMONS FUND
ADOPTED BUDGET
FY 2009**

	ADOPTED BUDGET FY 2008	ACTUAL THRU JUNE 2008	PROJECTED JULY - SEPT 2008	TOTAL PROJECTED 9/30/2008	ADOPTED BUDGET FY 2009
REVENUE					
Interest - Investments	\$ 25,000	\$ 4,600	\$ 2,000	\$ 6,600	\$ 5,000
Special Assmnts - On Roll	629,986	654,053	-	654,053	733,468
Special Assmnts - Discounts	-	-	-	-	(29,339)
TOTAL REVENUE	654,986	658,653	2,000	660,653	709,129
EXPENDITURES					
ADMINISTRATIVE					
ProfServ-Field Management	714,986	536,240	178,746	714,986	680,990
Misc-Bank Charges	-	519	150	669	1,380
Misc-Assessmnt Collection Fee	-	6,571	-	6,571	14,669
TOTAL ADMINISTRATIVE	714,986	543,330	178,896	722,226	697,039
OPERATIONS AND MAINTENANCE					
PARKS AND RECREATION - GENERAL					
Insurance - General Liability	35,000	23,668	5,000	28,668	30,000
Misc-Licenses & Permits	-	300	-	300	-
TOTAL PARKS AND RECREATION - GENERAL	35,000	23,968	5,000	28,968	30,000
TOTAL EXPENDITURES	749,986	567,298	183,896	751,194	727,039
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(95,000)	91,355	(181,896)	(90,541)	(17,910)
NET CHANGE IN FUND BALANCES	(95,000)	91,355	(181,896)	(90,541)	(17,910)
FUND BALANCE, OCTOBER 1	95,000	457,703	-	457,703	367,162
FUND BALANCE, ENDING	\$ -	\$ 549,058	\$ -	\$ 367,162	\$ 349,252

	<u>FY 2008-2009</u>	<u>FY 2007-2008</u>	<u>% Change</u>
Heron Bay Commons 002	\$733,468	\$670,198	9%
Taxable Units	3,111.00	3,111.00	0%
Tax per Unit	\$235.77	\$215.43	9%

North Springs
Improvement District
HERON BAY COMMONS FY 2009 ADOPTED BUDGET

REVENUES:

Interest - Investments

The District earns Interest Income on the checking account with Wachovia and with the reserves held at the State Board of Administration.

Special Assessment - On Roll

The District will levy a Non-Ad Valorem assessment on 3,111 units at the rate of \$241.89 per unit, to pay operating and maintenance expenditures for the Clubhouse.

Special Assessment - Discounts

The Special Assessment discount for early payment is calculated at 4% of the Non-Ad Valorem assessments.

EXPENDITURES:

Professional Services - Field Management

The District has a contract with WCI Communities Property Management, Inc. to manage, administer, maintain and control the Heron Bay Commons. This also includes all costs related to the operations of the Clubhouse and the maintenance of the interior. The contract amount for the Fiscal Year is \$680,989.75.

Bank Charges

Bank charges and any other fees that the District may incur from the Bank.

Assessment Collection Fee

This represents 2% of gross assessments plus collection and remittance fees.

County Tax Collector, 2%

Property Appraiser, \$2.00/parcel

Insurance - General Liability

This is for the General Liability (exterior only) and Property Insurance policies.

**NORTH SPRINGS IMPROVEMENT DISTRICT
PARKLAND ISLES FUND
ADOPTED BUDGET
FY 2009**

	ADOPTED BUDGET FY 2008	ACTUAL THRU JUNE 2008	PROJECTED JULY - SEPT 2008	TOTAL PROJECTED 9/30/2008	ADOPTED BUDGET FY 2009
REVENUE					
Interest - Investments	\$ 750	\$ 373	\$ 100	\$ 473	\$ 750
Special Assmnts - On Roll	282,464	278,843	3,621	282,464	309,755
Special Assmnts - Discounts	-	-	-	-	(12,390)
TOTAL REVENUE	283,214	279,216	3,721	282,937	298,115
EXPENDITURES					
ADMINISTRATIVE					
ProfServ-Legal Services	2,000	2,618	1,000	3,618	4,500
ProfServ-Mgmt Consulting Serv	4,000	3,000	1,000	4,000	4,140
Auditing Services	2,500	2,500	-	2,500	2,500
Misc-Bank Charges	350	804	400	1,204	1,000
Misc-Assessmnt Collection Fee	-	2,817	-	2,817	6,195
TOTAL ADMINISTRATIVE	8,850	11,739	2,400	14,139	18,335
OPERATIONS AND MAINTENANCE					
OPERATION & MAINTENANCE					
Contracts-Landscape	183,080	133,443	66,722	200,165	200,000
Electricity - General	5,280	1,278	1,500	2,778	5,280
R&M-Irrigation	2,500	3,441	900	4,341	4,500
R&M-Plant Replacement	30,000	13,993	15,000	28,993	30,000
R&M-Reserves	42,452	-	40,000	40,000	40,000
1st Quarter Operating Reserves	20,000	-	20,000	20,000	-
TOTAL OPERATION & MAINTENANCE	283,312	152,156	144,122	296,277	279,780
TOTAL EXPENDITURES	292,162	163,895	146,522	310,416	298,115
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(8,948)	115,322	(142,801)	(27,479)	-
NET CHANGE IN FUND BALANCES	(8,948)	115,322	(142,801)	(27,479)	-
FUND BALANCE, OCTOBER 1	8,948	88,656	-	88,656	61,177
FUND BALANCE, ENDING	\$ -	\$ 203,977	\$ -	\$ 61,177	\$ 61,177

	<u>FY 2008-2009</u>	<u>FY 2007-2008</u>	<u>% Change</u>
Parkland Isles 003	\$309,755	\$300,494	3%
Taxable Units	606.00	606.00	0%
Tax per Unit	\$511.15	\$495.86	3%

North Springs
Improvement District
PARKLAND ISLES FY 2009 ADOPTED BUDGET

REVENUES:

Interest - Investments

The District earns Interest Income on the checking account with Wachovia and with the reserves held at the State Board of Administration.

Special Assessment - On Roll

The District will levy a Non-Ad Valorem assessment on all property located within Parkland Isles to for pay operating and maintenance expenditures for the year.

Special Assessment - Discounts

The Special Assessment discount for early payment is calculated at 4% of the Non-Ad Valorem assessments.

EXPENDITURES:

Professional Services - Legal Services

The District has a contract with Billing, Cochrane, Heath, Lyles & Mauro as legal counsel for the District. This contract includes preparation for monthly board meetings, contract review, etc.

Professional Services - Management Consulting Services

This item includes services provided by the District under the Management Contract with Severn Trent Environmental Services, Inc. These services include management and administration of Parkland Isle.

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis. The District has contracted Berger, Toombs, Elam, Gaines & Frank and is based on existing year engagement letter plus anticipated increase for this year's engagement letter.

North Springs
Improvement District
PARKLAND ISLES FY 2009 ADOPTED BUDGET

Bank Charges

Bank charges and any other fees that the District may incur from the Bank.

Assessment Collection Fee

This represents 2% of gross assessments plus collection and remittance fees.

County Tax Collector, 2%

Property Appraiser, \$2.00/parcel

OPERATIONS AND MAINTENANCE:

Contracts - Landscape

This line item includes lawn maintenance, fertilization, pest control and annual tree trimming around Parkland Isles.

Electricity - General

Parkland Isles currently has the following accounts with Florida Power & Light:
Pine Island Road, Holmberg Road and NW 66th Drive.

R&M - Irrigation

This is for the repairs and maintenance of the irrigation system in Parkland Isles.

R&M - Plant Replacement

This is for plant replacement throughout the year in Parkland Isles.

R&M - Reserves

This is for funds reserved for future plant and tree replacements.

**NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY MITIGATION FUND
ADOPTED BUDGET
FY 2009**

	ADOPTED BUDGET FY 2008	ACTUAL THRU JUNE 2008	PROJECTED JULY - SEPT 2008	TOTAL PROJECTED 9/30/2008	ADOPTED BUDGET FY 2009
REVENUE					
Interest - Investments	\$ 250	\$ 481	\$ 155	\$ 636	\$ 250
Special Assmnts - On Roll	205,250	209,160	-	209,160	218,351
Special Assmnts - Discounts	-	-	-	-	(8,734)
TOTAL REVENUE	205,500	209,641	155	209,796	209,867
EXPENDITURES					
ADMINISTRATIVE					
Auditing Services	500	500	-	500	500
Misc-Bank Charges	2,500	101	304	405	2,500
Misc-Assessmnt Collection Fee	-	2,102	-	2,102	4,367
TOTAL ADMINISTRATIVE	3,000	2,703	304	3,007	7,367
OPERATIONS AND MAINTENANCE					
OPERATION & MAINTENANCE					
Contracts-Environmental Monitoring	-	10,245	26,305	36,550	21,735
Contracts-Aquatic Control	200,000	106,254	72,011	178,265	178,265
Misc-Contingency	2,500	-	2,500	2,500	2,500
TOTAL OPERATION & MAINTENANCE	202,500	116,499	100,816	217,315	202,500
TOTAL EXPENDITURES	205,500	119,203	101,120	220,322	209,867
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	90,438	(100,965)	(10,526)	-
NET CHANGE IN FUND BALANCES	-	90,438	(100,965)	(10,526)	-
FUND BALANCE, OCTOBER 1	-	142,021	-	142,021	131,495
FUND BALANCE, ENDING	\$ -	\$ 232,459	\$ -	\$ 131,495	\$ 131,495

	<u>FY 2008-2009</u>	<u>FY 2007-2008</u>	<u>% Change</u>
Heron Bay Mitigation 004	\$218,351	\$218,351	0%
Taxable Units	3,000.00	3,000.00	0%
Tax per Unit	\$72.78	\$72.78	0%

North Springs
Improvement District
HERON BAY MITIGATION FY 2009 ADOPTED BUDGET

REVENUES:

Interest - Investments

The District earns Interest Income on the checking account with Wachovia.

Special Assessment - On Roll

The District will levy a Non-Ad Valorem assessment on all property located within the Heron Bay Mitigation area to for pay operating and maintenance expenditures for the year.

Special Assessment - Discounts

The Special Assessment discount for early payment is calculated at 4% of the Non-Ad Valorem assessments.

EXPENDITURES:

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis. The District has contracted Berger, Toombs, Elam, Gaines & Frank and is based on existing year engagement letter plus anticipated increase for this year's engagement letter.

Bank Charges

Bank charges and any other fees that the District may incur from the Bank.

Assessment Collection Fee

This represents 2% of gross assessments plus collection and remittance fees.

County Tax Collector, 2%

Property Appraiser, \$2.00/parcel

North Springs
Improvement District
HERON BAY MITIGATION FY 2009 ADOPTED BUDGET

OPERATIONS AND MAINTENANCE:

Contracts - Environmental Monitoring

Heron Bay Mitigation has a new contract with Miller Legg for environmental and wetland monitoring, maintenance and quarterly reporting for five (5) years.

Contracts - Aquatic Control

Heron Bay Mitigation has a contract with Arazoza Brothers for wetland mitigation and plant treatment within the Heron Bay Mitigation area.

Contingency

This is for any unforeseen expenses that may occur during the year.

**NORTH SPRINGS IMPROVEMENT DISTRICT
1990 NSID WATER MGMT DEBT SERVICE FUND
ADOPTED BUDGET
FY 2009**

	ADOPTED BUDGET FY 2008	ACTUAL THRU JUNE 2008	PROJECTED JULY - SEPT 2008	TOTAL PROJECTED 9/30/2008	ADOPTED BUDGET FY 2009
REVENUE					
Interest - Investments	\$ 1,000	\$ 3,378	\$ 600	\$ 3,978	\$ 1,000
Special Assmnts - On Roll	103,008	93,800	9,208	103,008	108,429
Special Assmnts - Discounts	-	-	-	-	(4,337)
TOTAL REVENUE	104,008	97,178	9,808	106,986	105,092
EXPENDITURES					
ADMINISTRATIVE					
ProfServ-Arbitrage Rebate	1,500	-	1,500	1,500	1,500
ProfServ-Dissemination Agent	1,000	-	1,000	1,000	1,000
ProfServ-Trustee	5,000	2,694	-	2,694	2,700
Misc-Assessmnt Collection Fee	-	924	-	924	1,084
TOTAL ADMINISTRATIVE	7,500	3,618	2,500	6,118	6,284
DEBT SERVICE					
Principal Debt Retirement	80,000	80,000	-	80,000	85,000
Interest Expense	21,126	21,125	-	21,125	14,625
Reserve for Future Payments	7,312	-	-	-	-
TOTAL DEBT SERVICE	108,438	101,125	-	101,125	99,625
TOTAL EXPENDITURES	115,938	104,743	2,500	107,243	105,909
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(11,930)	(7,565)	7,308	(257)	(817)
OTHER FINANCING SOURCES					
Operating Transfers-Out	-	(2,894)	-	(2,894)	-
TOTAL OTHER FINANCING SOURCES (USES)	-	(2,894)	-	(2,894)	-
NET CHANGE IN FUND BALANCES	(11,930)	(10,459)	7,308	(3,151)	(817)
FUND BALANCE, OCTOBER 1	11,930	148,070	-	148,070	144,919
FUND BALANCE, ENDING	\$ -	\$ 137,611	\$ -	\$ 144,919	\$ 144,102

North Springs Improvement District

1990 Series Water Management Special Assessment Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/91	\$955,000.00	8.125%	\$0.00	\$51,729.17	\$51,729.17
11/01/91	\$955,000.00	8.125%	\$0.00	\$38,796.88	\$38,796.88
05/01/92	\$955,000.00	8.125%	\$20,000.00	\$38,796.88	\$58,796.88
11/01/92	\$935,000.00	8.125%	\$0.00	\$37,984.38	\$37,984.38
05/01/93	\$935,000.00	8.125%	\$25,000.00	\$37,984.38	\$62,984.38
11/01/93	\$910,000.00	8.125%	\$0.00	\$36,968.75	\$36,968.75
05/01/94	\$910,000.00	8.125%	\$25,000.00	\$36,968.75	\$61,968.75
11/01/94	\$885,000.00	8.125%	\$0.00	\$35,953.13	\$35,953.13
05/01/95	\$885,000.00	8.125%	\$30,000.00	\$35,953.13	\$65,953.13
11/01/95	\$855,000.00	8.125%	\$0.00	\$34,734.38	\$34,734.38
05/01/96	\$855,000.00	8.125%	\$30,000.00	\$34,734.38	\$64,734.38
11/01/96	\$825,000.00	8.125%	\$0.00	\$33,515.63	\$33,515.63
05/01/97	\$825,000.00	8.125%	\$35,000.00	\$33,515.63	\$68,515.63
11/01/97	\$790,000.00	8.125%	\$0.00	\$32,093.75	\$32,093.75
05/01/98	\$790,000.00	8.125%	\$35,000.00	\$32,093.75	\$67,093.75
11/01/98	\$755,000.00	8.125%	\$0.00	\$30,671.88	\$30,671.88
05/01/99	\$755,000.00	8.125%	\$40,000.00	\$30,671.88	\$70,671.88
11/01/99	\$715,000.00	8.125%	\$0.00	\$29,046.88	\$29,046.88
05/01/00	\$715,000.00	8.125%	\$40,000.00	\$29,046.88	\$69,046.88
11/01/00	\$675,000.00	8.125%	\$0.00	\$27,421.88	\$27,421.88
05/01/01	\$675,000.00	8.125%	\$45,000.00	\$27,421.88	\$72,421.88
11/01/01	\$630,000.00	8.125%	\$0.00	\$25,593.75	\$25,593.75
05/01/02	\$630,000.00	8.125%	\$50,000.00	\$25,593.75	\$75,593.75
11/01/02	\$580,000.00	8.125%	\$0.00	\$23,562.50	\$23,562.50
05/01/03	\$580,000.00	8.125%	\$55,000.00	\$23,562.50	\$78,562.50
11/01/03	\$525,000.00	8.125%	\$0.00	\$21,328.13	\$21,328.13
05/01/04	\$525,000.00	8.125%	\$60,000.00	\$21,328.13	\$81,328.13
11/01/04	\$465,000.00	8.125%	\$0.00	\$18,890.63	\$18,890.63
05/01/05	\$465,000.00	8.125%	\$60,000.00	\$18,890.63	\$78,890.63
11/01/05	\$405,000.00	8.125%	\$0.00	\$16,453.13	\$16,453.13
05/01/06	\$405,000.00	8.125%	\$70,000.00	\$16,453.13	\$86,453.13
11/01/06	\$335,000.00	8.125%	\$0.00	\$13,609.38	\$13,609.38
05/01/07	\$335,000.00	8.125%	\$75,000.00	\$13,609.38	\$88,609.38
11/01/07	\$260,000.00	8.125%	\$0.00	\$10,562.50	\$10,562.50
05/01/08	\$260,000.00	8.125%	\$80,000.00	\$10,562.50	\$90,562.50
11/01/08	\$180,000.00	8.125%	\$0.00	\$7,312.50	\$7,312.50
05/01/09	\$180,000.00	8.125%	\$85,000.00	\$7,312.50	\$92,312.50
11/01/09	\$95,000.00	8.125%	\$0.00	\$3,859.38	\$3,859.38
05/01/10	\$95,000.00	8.125%	\$95,000.00	\$3,859.38	\$98,859.38
			\$955,000.00	\$1,008,447.92	\$1,963,447.92

**NORTH SPRINGS IMPROVEMENT DISTRICT
1997 PARKLAND ISLES DEBT SERVICE FUND
ADOPTED BUDGET
FY 2009**

	ADOPTED BUDGET FY 2008	ACTUAL THRU JUNE 2008	PROJECTED JULY - SEPT 2008	TOTAL PROJECTED 9/30/2008	ADOPTED BUDGET FY 2009
REVENUE					
Interest - Investments	\$ 6,000	\$ 7,605	\$ 1,500	\$ 9,105	\$ 6,000
Special Assmnts - On Roll	243,020	239,858	3,162	243,020	261,312
Special Assmnts - Discounts	-	-	-	-	(10,452)
TOTAL REVENUE	249,020	247,462	4,662	252,125	256,860
EXPENDITURES					
ADMINISTRATIVE					
ProfServ-Arbitrage Rebate	1,500	1,950	-	1,950	1,950
ProfServ-Dissemination Agent	1,000	1,000	-	1,000	1,000
ProfServ-Trustee	7,500	3,233	-	3,233	3,200
Misc-Assessmnt Collection Fee	-	2,423	-	2,423	7,839
TOTAL ADMINISTRATIVE	10,000	8,606	-	8,606	13,989
DEBT SERVICE					
Principal Debt Retirement	110,000	110,000	-	110,000	115,000
Interest Expense	137,900	137,900	-	137,900	130,200
Reserve for Future Payments	65,100	-	-	-	-
TOTAL DEBT SERVICE	313,000	247,900	-	247,900	245,200
TOTAL EXPENDITURES	323,000	256,506	-	256,506	259,189
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(73,980)	(9,043)	4,662	(4,381)	(2,330)
NET CHANGE IN FUND BALANCES	(73,980)	(9,043)	4,662	(4,381)	(2,330)
FUND BALANCE, OCTOBER 1	73,980	336,553	-	336,553	332,172
FUND BALANCE, ENDING	\$ -	\$ 327,510	\$ -	\$ 332,172	\$ 329,842

North Springs Improvement District

1997 Series Parkland Isles Special Assessment Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/98	\$2,600,000.00	7.00%	\$0.00	\$91,000.00	\$91,000.00
11/01/98	\$2,600,000.00	7.00%	\$0.00	\$91,000.00	\$91,000.00
05/01/99	\$2,600,000.00	7.00%	\$0.00	\$91,000.00	\$91,000.00
11/01/99	\$2,600,000.00	7.00%	\$0.00	\$91,000.00	\$91,000.00
05/01/00	\$2,600,000.00	7.00%	\$60,000.00	\$91,000.00	\$151,000.00
11/01/00	\$2,540,000.00	7.00%	\$0.00	\$88,900.00	\$88,900.00
05/01/01	\$2,540,000.00	7.00%	\$65,000.00	\$88,900.00	\$153,900.00
11/01/01	\$2,475,000.00	7.00%	\$0.00	\$86,625.00	\$86,625.00
05/01/02	\$2,475,000.00	7.00%	\$70,000.00	\$86,625.00	\$156,625.00
11/01/02	\$2,405,000.00	7.00%	\$0.00	\$84,175.00	\$84,175.00
05/01/03	\$2,405,000.00	7.00%	\$75,000.00	\$84,175.00	\$159,175.00
11/01/03	\$2,330,000.00	7.00%	\$0.00	\$81,550.00	\$81,550.00
05/01/04	\$2,330,000.00	7.00%	\$80,000.00	\$81,550.00	\$161,550.00
11/01/04	\$2,250,000.00	7.00%	\$0.00	\$78,750.00	\$78,750.00
05/01/05	\$2,250,000.00	7.00%	\$85,000.00	\$78,750.00	\$163,750.00
11/01/05	\$2,165,000.00	7.00%	\$0.00	\$75,775.00	\$75,775.00
05/01/06	\$2,165,000.00	7.00%	\$95,000.00	\$75,775.00	\$170,775.00
11/01/06	\$2,070,000.00	7.00%	\$0.00	\$72,450.00	\$72,450.00
05/01/07	\$2,070,000.00	7.00%	\$100,000.00	\$72,450.00	\$172,450.00
11/01/07	\$1,970,000.00	7.00%	\$0.00	\$68,950.00	\$68,950.00
05/01/08	\$1,970,000.00	7.00%	\$110,000.00	\$68,950.00	\$178,950.00
11/01/08	\$1,860,000.00	7.00%	\$0.00	\$65,100.00	\$65,100.00
05/01/09	\$1,860,000.00	7.00%	\$115,000.00	\$65,100.00	\$180,100.00
11/01/09	\$1,745,000.00	7.00%	\$0.00	\$61,075.00	\$61,075.00
05/01/10	\$1,745,000.00	7.00%	\$125,000.00	\$61,075.00	\$186,075.00
11/01/10	\$1,620,000.00	7.00%	\$0.00	\$56,700.00	\$56,700.00
05/01/11	\$1,620,000.00	7.00%	\$135,000.00	\$56,700.00	\$191,700.00
11/01/11	\$1,485,000.00	7.00%	\$0.00	\$51,975.00	\$51,975.00
05/01/12	\$1,485,000.00	7.00%	\$145,000.00	\$51,975.00	\$196,975.00
11/01/12	\$1,340,000.00	7.00%	\$0.00	\$46,900.00	\$46,900.00
05/01/13	\$1,340,000.00	7.00%	\$155,000.00	\$46,900.00	\$201,900.00
11/01/13	\$1,185,000.00	7.00%	\$0.00	\$41,475.00	\$41,475.00
05/01/14	\$1,185,000.00	7.00%	\$165,000.00	\$41,475.00	\$206,475.00
11/01/14	\$1,020,000.00	7.00%	\$0.00	\$35,700.00	\$35,700.00
05/01/15	\$1,020,000.00	7.00%	\$175,000.00	\$35,700.00	\$210,700.00
11/01/15	\$845,000.00	7.00%	\$0.00	\$29,575.00	\$29,575.00
05/01/16	\$845,000.00	7.00%	\$190,000.00	\$29,575.00	\$219,575.00
11/01/16	\$655,000.00	7.00%	\$0.00	\$22,925.00	\$22,925.00
05/01/17	\$655,000.00	7.00%	\$205,000.00	\$22,925.00	\$227,925.00
11/01/17	\$450,000.00	7.00%	\$0.00	\$15,750.00	\$15,750.00
05/01/18	\$450,000.00	7.00%	\$215,000.00	\$15,750.00	\$230,750.00
11/01/18	\$235,000.00	7.00%	\$0.00	\$8,225.00	\$8,225.00
05/01/19	\$235,000.00	7.00%	\$235,000.00	\$8,225.00	\$243,225.00
			\$2,600,000.00	\$2,600,150.00	\$5,200,150.00

**NORTH SPRINGS IMPROVEMENT DISTRICT
1997 HERON BAY DEBT SERVICE FUND
ADOPTED BUDGET
FY 2009**

	ADOPTED BUDGET FY 2008	ACTUAL THRU JUNE 2008	PROJECTED JULY - SEPT 2008	TOTAL PROJECTED 9/30/2008	ADOPTED BUDGET FY 2009
REVENUE					
Interest - Investments	\$ 20,000	\$ 27,816	\$ 6,000	\$ 33,816	\$ 20,000
Special Assmnts - On Roll	765,050	794,256	-	794,256	813,883
Special Assmnts - Discounts	-	-	-	-	(32,555)
TOTAL REVENUE	785,050	822,072	6,000	828,072	801,328
EXPENDITURES					
ADMINISTRATIVE					
ProfServ-Arbitrage Rebate	1,500	1,500	-	1,500	1,500
ProfServ-Dissemination Agent	1,000	1,000	-	1,000	1,000
ProfServ-Trustee	5,000	6,636	-	6,636	6,600
Misc-Assessmnt Collection Fee	-	7,980	-	7,980	16,278
TOTAL ADMINISTRATIVE	7,500	17,116	-	17,116	25,378
DEBT SERVICE					
Principal Debt Retirement	330,000	330,000	-	330,000	355,000
Principal Prepayments	-	5,000	-	5,000	-
Interest Expense	419,650	419,475	-	419,475	396,200
Reserve for Future Payments	198,275	-	-	-	-
TOTAL DEBT SERVICE	947,925	754,475	-	754,475	751,200
TOTAL EXPENDITURES	955,425	771,591	-	771,591	776,578
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(170,375)	50,481	6,000	56,481	24,750
OTHER FINANCING SOURCES					
Operating Transfers-Out	-	(1)	-	(1)	-
TOTAL OTHER FINANCING SOURCES (USES)	-	(1)	-	(1)	-
NET CHANGE IN FUND BALANCES	(170,375)	50,480	6,000	56,480	24,750
FUND BALANCE, OCTOBER 1	170,375	1,312,825	-	1,312,825	1,369,304
FUND BALANCE, ENDING	\$ -	\$ 1,363,304	\$ -	\$ 1,369,304	\$ 1,394,054

North Springs Improvement District

1997 Series Heron Bay Special Assessment Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/99	\$7,945,000.00	7.00%	\$0.00	\$278,075.00	\$278,075.00
11/01/99	\$7,945,000.00	7.00%	\$0.00	\$278,075.00	\$278,075.00
05/01/00	\$7,945,000.00	7.00%	\$190,000.00	\$278,075.00	\$468,075.00
11/01/00	\$7,755,000.00	7.00%	\$0.00	\$271,425.00	\$271,425.00
05/01/01	\$7,755,000.00	7.00%	\$200,000.00	\$271,425.00	\$471,425.00
11/01/01	\$7,555,000.00	7.00%	\$0.00	\$264,425.00	\$264,425.00
05/01/02	\$7,555,000.00	7.00%	\$215,000.00	\$264,425.00	\$479,425.00
11/01/02	\$7,340,000.00	7.00%	\$0.00	\$256,900.00	\$256,900.00
05/01/03	\$7,340,000.00	7.00%	\$235,000.00	\$256,900.00	\$491,900.00
11/01/03	\$7,105,000.00	7.00%	\$0.00	\$248,675.00	\$248,675.00
05/01/04	\$7,105,000.00	7.00%	\$250,000.00	\$248,675.00	\$498,675.00
11/01/04	\$6,855,000.00	7.00%	\$0.00	\$239,925.00	\$239,925.00
05/01/05	\$6,855,000.00	7.00%	\$265,000.00	\$239,925.00	\$504,925.00
11/01/05	\$6,590,000.00	7.00%	\$0.00	\$230,650.00	\$230,650.00
05/01/06	\$6,590,000.00	7.00%	\$285,000.00	\$230,650.00	\$515,650.00
11/01/06	\$6,305,000.00	7.00%	\$0.00	\$220,675.00	\$220,675.00
05/01/07	\$6,305,000.00	7.00%	\$315,000.00	\$220,675.00	\$535,675.00
11/01/07	\$5,990,000.00	7.00%	\$0.00	\$209,650.00	\$209,650.00
05/01/08	\$5,990,000.00	7.00%	\$330,000.00	\$209,650.00	\$539,650.00
11/01/08	\$5,660,000.00	7.00%	\$0.00	\$198,100.00	\$198,100.00
05/01/09	\$5,660,000.00	7.00%	\$355,000.00	\$198,100.00	\$553,100.00
11/01/09	\$5,305,000.00	7.00%	\$0.00	\$185,675.00	\$185,675.00
05/01/10	\$5,305,000.00	7.00%	\$380,000.00	\$185,675.00	\$565,675.00
11/01/10	\$4,925,000.00	7.00%	\$0.00	\$172,375.00	\$172,375.00
05/01/11	\$4,925,000.00	7.00%	\$405,000.00	\$172,375.00	\$577,375.00
11/01/11	\$4,520,000.00	7.00%	\$0.00	\$158,200.00	\$158,200.00
05/01/12	\$4,520,000.00	7.00%	\$435,000.00	\$158,200.00	\$593,200.00
11/01/12	\$4,085,000.00	7.00%	\$0.00	\$142,975.00	\$142,975.00
05/01/13	\$4,085,000.00	7.00%	\$470,000.00	\$142,975.00	\$612,975.00
11/01/13	\$3,615,000.00	7.00%	\$0.00	\$126,525.00	\$126,525.00
05/01/14	\$3,615,000.00	7.00%	\$500,000.00	\$126,525.00	\$626,525.00
11/01/14	\$3,115,000.00	7.00%	\$0.00	\$109,025.00	\$109,025.00
05/01/15	\$3,115,000.00	7.00%	\$540,000.00	\$109,025.00	\$649,025.00
11/01/15	\$2,575,000.00	7.00%	\$0.00	\$90,125.00	\$90,125.00
05/01/16	\$2,575,000.00	7.00%	\$580,000.00	\$90,125.00	\$670,125.00
11/01/16	\$1,995,000.00	7.00%	\$0.00	\$69,825.00	\$69,825.00
05/01/17	\$1,995,000.00	7.00%	\$620,000.00	\$69,825.00	\$689,825.00
11/01/17	\$1,375,000.00	7.00%	\$0.00	\$48,125.00	\$48,125.00
05/01/18	\$1,375,000.00	7.00%	\$665,000.00	\$48,125.00	\$713,125.00
11/01/18	\$710,000.00	7.00%	\$0.00	\$24,850.00	\$24,850.00
05/01/19	\$710,000.00	7.00%	\$710,000.00	\$24,850.00	\$734,850.00
			\$7,945,000.00	\$7,370,475.00	\$15,315,475.00

**NORTH SPRINGS IMPROVEMENT DISTRICT
1998 NSID WATER MGMT DEBT SERVICE FUND
ADOPTED BUDGET
FY 2009**

	ADOPTED BUDGET FY 2008	ACTUAL THRU JUNE 2008	PROJECTED JULY - SEPT 2008	TOTAL PROJECTED 9/30/2008	ADOPTED BUDGET FY 2009
REVENUE					
Interest - Investments	\$ 30,000	\$ 31,524	\$ 6,000	\$ 37,524	\$ 30,000
Special Assmnts - On Roll	811,340	791,665	19,675	811,340	854,042
Special Assmnts - Discounts	-	-	-	-	(34,162)
TOTAL REVENUE	841,340	823,189	25,675	848,864	849,880
EXPENDITURES					
ADMINISTRATIVE					
ProfServ-Arbitrage Rebate	1,500	2,000	-	2,000	2,000
ProfServ-Dissemination Agent	1,000	1,000	-	1,000	1,000
ProfServ-Trustee	5,000	4,173	-	4,173	4,000
Misc-Assessmnt Collection Fee	-	7,957	-	7,957	8,540
TOTAL ADMINISTRATIVE	7,500	15,130	-	15,130	15,540
DEBT SERVICE					
Principal Debt Retirement	410,000	410,000	-	410,000	430,000
Interest Expense	501,878	510,180	-	510,180	493,575
Reserve for Future Payments	241,950	-	-	-	-
TOTAL DEBT SERVICE	1,153,828	920,180	-	920,180	923,575
TOTAL EXPENDITURES	1,161,328	935,310	-	935,310	939,115
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(319,988)	(112,121)	25,675	(86,446)	(89,235)
NET CHANGE IN FUND BALANCES	(319,988)	(112,121)	25,675	(86,446)	(89,235)
FUND BALANCE, OCTOBER 1	319,988	1,535,552	-	1,535,552	1,449,106
FUND BALANCE, ENDING	\$ -	\$ 1,423,431	\$ -	\$ 1,449,106	\$ 1,359,871

North Springs Improvement District

1998 Series Water Management Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/99	\$13,490,000.00	\$255,000.00	\$258,609.00	\$513,609.00
11/01/99	\$13,235,000.00	\$0.00	\$306,570.00	\$306,570.00
05/01/00	\$13,235,000.00	\$305,000.00	\$306,570.00	\$611,570.00
11/01/00	\$12,930,000.00	\$0.00	\$301,538.00	\$301,538.00
05/01/01	\$12,930,000.00	\$315,000.00	\$301,538.00	\$616,538.00
11/01/01	\$12,615,000.00	\$0.00	\$296,025.00	\$296,025.00
05/01/02	\$12,615,000.00	\$325,000.00	\$296,025.00	\$621,025.00
11/01/02	\$12,290,000.00	\$0.00	\$290,175.00	\$290,175.00
05/01/03	\$12,290,000.00	\$335,000.00	\$290,175.00	\$625,175.00
11/01/03	\$11,955,000.00	\$0.00	\$283,978.00	\$283,978.00
05/01/04	\$11,955,000.00	\$350,000.00	\$283,978.00	\$633,978.00
11/01/04	\$11,605,000.00	\$0.00	\$277,327.00	\$277,327.00
05/01/05	\$11,605,000.00	\$365,000.00	\$277,327.00	\$642,327.00
11/01/05	\$11,240,000.00	\$0.00	\$270,302.00	\$270,302.00
05/01/06	\$11,240,000.00	\$380,000.00	\$270,302.00	\$650,302.00
11/01/06	\$10,860,000.00	\$0.00	\$262,891.00	\$262,891.00
05/01/07	\$10,860,000.00	\$395,000.00	\$262,891.00	\$657,891.00
11/01/07	\$10,465,000.00	\$0.00	\$255,090.00	\$255,090.00
05/01/08	\$10,465,000.00	\$410,000.00	\$255,090.00	\$665,090.00
11/01/08	\$10,055,000.00	\$0.00	\$246,787.50	\$246,787.50
05/01/09	\$10,055,000.00	\$430,000.00	\$246,787.50	\$676,787.50
11/01/09	\$9,625,000.00	\$0.00	\$237,112.50	\$237,112.50
05/01/10	\$9,625,000.00	\$445,000.00	\$237,112.50	\$682,112.50
11/01/10	\$9,180,000.00	\$0.00	\$227,100.00	\$227,100.00
05/01/11	\$9,180,000.00	\$470,000.00	\$227,100.00	\$697,100.00
11/01/11	\$8,710,000.00	\$0.00	\$216,525.00	\$216,525.00
05/01/12	\$8,710,000.00	\$490,000.00	\$216,525.00	\$706,525.00
11/01/12	\$8,220,000.00	\$0.00	\$205,500.00	\$205,500.00
05/01/13	\$8,220,000.00	\$515,000.00	\$205,500.00	\$720,500.00
11/01/13	\$7,705,000.00	\$0.00	\$192,625.00	\$192,625.00
05/01/14	\$7,705,000.00	\$540,000.00	\$192,625.00	\$732,625.00
11/01/14	\$7,165,000.00	\$0.00	\$179,125.00	\$179,125.00
05/01/15	\$7,165,000.00	\$565,000.00	\$179,125.00	\$744,125.00
11/01/15	\$6,600,000.00	\$0.00	\$165,000.00	\$165,000.00
05/01/16	\$6,600,000.00	\$595,000.00	\$165,000.00	\$760,000.00
11/01/16	\$6,005,000.00	\$0.00	\$150,125.00	\$150,125.00
05/01/17	\$6,005,000.00	\$630,000.00	\$150,125.00	\$780,125.00
11/01/17	\$5,375,000.00	\$0.00	\$134,375.00	\$134,375.00
05/01/18	\$5,375,000.00	\$660,000.00	\$134,375.00	\$794,375.00
11/01/18	\$4,715,000.00	\$0.00	\$117,875.00	\$117,875.00
05/01/19	\$4,715,000.00	\$690,000.00	\$117,875.00	\$807,875.00
11/01/19	\$4,025,000.00	\$0.00	\$100,625.00	\$100,625.00
05/01/20	\$4,025,000.00	\$725,000.00	\$100,625.00	\$825,625.00
11/01/20	\$3,300,000.00	\$0.00	\$82,500.00	\$82,500.00
05/01/21	\$3,300,000.00	\$765,000.00	\$82,500.00	\$847,500.00
11/01/21	\$2,535,000.00	\$0.00	\$63,375.00	\$63,375.00
05/01/22	\$2,535,000.00	\$805,000.00	\$63,375.00	\$868,375.00
11/01/22	\$1,730,000.00	\$0.00	\$43,250.00	\$43,250.00
05/01/23	\$1,730,000.00	\$845,000.00	\$43,250.00	\$888,250.00
11/01/23	\$885,000.00	\$0.00	\$22,125.00	\$22,125.00
05/01/24	\$885,000.00	\$885,000.00	\$22,125.00	\$907,125.00
		\$13,490,000.00	\$10,114,451.00	\$23,604,451.00

**NORTH SPRINGS IMPROVEMENT DISTRICT
2005 A/B NSID WATER MGMT DEBT SERVICE FUND
ADOPTED BUDGET
FY 2009**

	ADOPTED BUDGET FY 2008	ACTUAL THRU JUNE 2008	PROJECTED JULY - SEPT 2008	TOTAL PROJECTED 9/30/2008	ADOPTED BUDGET FY 2009
REVENUE					
Interest - Investments	\$ 10,000	\$ 15,193	\$ 3,000	\$ 18,193	\$ 10,000
Special Assmnts - On Roll	627,456	636,652	-	636,652	667,506
Special Assmnts - Discounts	-	-	-	-	(26,700)
TOTAL REVENUE	637,456	651,844	3,000	654,844	650,806
EXPENDITURES					
ADMINISTRATIVE					
ProfServ-Arbitrage Rebate	-	-	1,500	1,500	1,500
ProfServ-Dissemination Agent	-	1,000	-	1,000	1,000
ProfServ-Trustee	-	3,233	-	3,233	3,200
Misc-Assessmnt Collection Fee	-	6,385	-	6,385	13,350
TOTAL ADMINISTRATIVE	-	10,618	1,500	12,118	19,050
DEBT SERVICE					
Debt Retirement Series A	100,000	100,000	-	100,000	105,000
Debt Retirement Series B	40,000	40,000	-	40,000	45,000
Interest Expense Series A	147,276	147,275	-	147,275	141,900
Interest Expense Series B	347,876	347,875	-	347,875	345,675
Reserve for Future Payments	243,786	-	-	-	-
TOTAL DEBT SERVICE	878,938	635,150	-	635,150	637,575
TOTAL EXPENDITURES	878,938	645,768	1,500	647,268	656,625
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(241,482)	6,077	1,500	7,577	(5,819)
NET CHANGE IN FUND BALANCES	(241,482)	6,077	1,500	7,577	(5,819)
FUND BALANCE, OCTOBER 1	241,482	773,197	-	773,197	780,774
FUND BALANCE, ENDING	\$ -	\$ 779,274	\$ -	\$ 780,774	\$ 774,955

North Springs Improvement District

2005A Series Water Management Refunding Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/06	\$2,925,000.00	\$90,000.00	\$65,507.81	\$155,507.81
11/01/06	\$2,835,000.00	\$0.00	\$76,190.63	\$76,190.63
05/01/07	\$2,835,000.00	\$95,000.00	\$76,190.63	\$171,190.63
11/01/07	\$2,740,000.00	\$0.00	\$73,637.50	\$73,637.50
05/01/08	\$2,740,000.00	\$100,000.00	\$73,637.50	\$173,637.50
11/01/08	\$2,640,000.00	\$0.00	\$70,950.00	\$70,950.00
05/01/09	\$2,640,000.00	\$105,000.00	\$70,950.00	\$175,950.00
11/01/09	\$2,535,000.00	\$0.00	\$68,128.13	\$68,128.13
05/01/10	\$2,535,000.00	\$115,000.00	\$68,128.13	\$183,128.13
11/01/10	\$2,420,000.00	\$0.00	\$65,037.50	\$65,037.50
05/01/11	\$2,420,000.00	\$120,000.00	\$65,037.50	\$185,037.50
11/01/11	\$2,300,000.00	\$0.00	\$61,812.50	\$61,812.50
05/01/12	\$2,300,000.00	\$125,000.00	\$61,812.50	\$186,812.50
11/01/12	\$2,175,000.00	\$0.00	\$58,453.13	\$58,453.13
05/01/13	\$2,175,000.00	\$130,000.00	\$58,453.13	\$188,453.13
11/01/13	\$2,045,000.00	\$0.00	\$54,959.38	\$54,959.38
05/01/14	\$2,045,000.00	\$140,000.00	\$54,959.38	\$194,959.38
11/01/14	\$1,905,000.00	\$0.00	\$51,196.88	\$51,196.88
05/01/15	\$1,905,000.00	\$145,000.00	\$51,196.88	\$196,196.88
11/01/15	\$1,760,000.00	\$0.00	\$47,300.00	\$47,300.00
05/01/16	\$1,760,000.00	\$155,000.00	\$47,300.00	\$202,300.00
11/01/16	\$1,605,000.00	\$0.00	\$43,134.38	\$43,134.38
05/01/17	\$1,605,000.00	\$165,000.00	\$43,134.38	\$208,134.38
11/01/17	\$1,440,000.00	\$0.00	\$38,700.00	\$38,700.00
05/01/18	\$1,440,000.00	\$175,000.00	\$38,700.00	\$213,700.00
11/01/18	\$1,265,000.00	\$0.00	\$33,996.88	\$33,996.88
05/01/19	\$1,265,000.00	\$185,000.00	\$33,996.88	\$218,996.88
11/01/19	\$1,080,000.00	\$0.00	\$29,025.00	\$29,025.00
05/01/20	\$1,080,000.00	\$195,000.00	\$29,025.00	\$224,025.00
11/01/20	\$885,000.00	\$0.00	\$23,784.38	\$23,784.38
05/01/21	\$885,000.00	\$205,000.00	\$23,784.38	\$228,784.38
11/01/21	\$680,000.00	\$0.00	\$18,275.00	\$18,275.00
05/01/22	\$680,000.00	\$215,000.00	\$18,275.00	\$233,275.00
11/01/22	\$465,000.00	\$0.00	\$12,496.88	\$12,496.88
05/01/23	\$465,000.00	\$225,000.00	\$12,496.88	\$237,496.88
11/01/23	\$240,000.00	\$0.00	\$6,450.00	\$6,450.00
05/01/24	\$240,000.00	\$240,000.00	\$6,450.00	\$246,450.00
		\$2,925,000.00	\$1,732,564.15	\$4,657,564.15

North Springs Improvement District

2005B Series Water Management Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/06	\$6,365,000.00	\$0.00	\$145,864.58	\$145,864.58
11/01/06	\$6,365,000.00	\$0.00	\$175,037.50	\$175,037.50
05/01/07	\$6,365,000.00	\$40,000.00	\$175,037.50	\$215,037.50
11/01/07	\$6,325,000.00	\$0.00	\$173,937.50	\$173,937.50
05/01/08	\$6,325,000.00	\$40,000.00	\$173,937.50	\$213,937.50
11/01/08	\$6,285,000.00	\$0.00	\$172,837.50	\$172,837.50
05/01/09	\$6,285,000.00	\$45,000.00	\$172,837.50	\$217,837.50
11/01/09	\$6,240,000.00	\$0.00	\$171,600.00	\$171,600.00
05/01/10	\$6,240,000.00	\$45,000.00	\$171,600.00	\$216,600.00
11/01/10	\$6,195,000.00	\$0.00	\$170,362.50	\$170,362.50
05/01/11	\$6,195,000.00	\$45,000.00	\$170,362.50	\$215,362.50
11/01/11	\$6,150,000.00	\$0.00	\$169,125.00	\$169,125.00
05/01/12	\$6,150,000.00	\$50,000.00	\$169,125.00	\$219,125.00
11/01/12	\$6,100,000.00	\$0.00	\$167,750.00	\$167,750.00
05/01/13	\$6,100,000.00	\$55,000.00	\$167,750.00	\$222,750.00
11/01/13	\$6,045,000.00	\$0.00	\$166,237.50	\$166,237.50
05/01/14	\$6,045,000.00	\$55,000.00	\$166,237.50	\$221,237.50
11/01/14	\$5,990,000.00	\$0.00	\$164,725.00	\$164,725.00
05/01/15	\$5,990,000.00	\$60,000.00	\$164,725.00	\$224,725.00
11/01/15	\$5,930,000.00	\$0.00	\$163,075.00	\$163,075.00
05/01/16	\$5,930,000.00	\$65,000.00	\$163,075.00	\$228,075.00
11/01/16	\$5,865,000.00	\$0.00	\$161,287.50	\$161,287.50
05/01/17	\$5,865,000.00	\$65,000.00	\$161,287.50	\$226,287.50
11/01/17	\$5,800,000.00	\$0.00	\$159,500.00	\$159,500.00
05/01/18	\$5,800,000.00	\$70,000.00	\$159,500.00	\$229,500.00
11/01/18	\$5,730,000.00	\$0.00	\$157,575.00	\$157,575.00
05/01/19	\$5,730,000.00	\$70,000.00	\$157,575.00	\$227,575.00
11/01/19	\$5,660,000.00	\$0.00	\$155,650.00	\$155,650.00
05/01/20	\$5,660,000.00	\$75,000.00	\$155,650.00	\$230,650.00
11/01/20	\$5,585,000.00	\$0.00	\$153,587.50	\$153,587.50
05/01/21	\$5,585,000.00	\$80,000.00	\$153,587.50	\$233,587.50
11/01/21	\$5,505,000.00	\$0.00	\$151,387.50	\$151,387.50
05/01/22	\$5,505,000.00	\$85,000.00	\$151,387.50	\$236,387.50
11/01/22	\$5,420,000.00	\$0.00	\$149,050.00	\$149,050.00
05/01/23	\$5,420,000.00	\$95,000.00	\$149,050.00	\$244,050.00
11/01/23	\$5,325,000.00	\$0.00	\$146,437.50	\$146,437.50
05/01/24	\$5,325,000.00	\$95,000.00	\$146,437.50	\$241,437.50
11/01/24	\$5,230,000.00	\$0.00	\$143,825.00	\$143,825.00
05/01/25	\$5,230,000.00	\$355,000.00	\$143,825.00	\$498,825.00
11/01/25	\$4,875,000.00	\$0.00	\$134,062.50	\$134,062.50
05/01/26	\$4,875,000.00	\$375,000.00	\$134,062.50	\$509,062.50
11/01/26	\$4,500,000.00	\$0.00	\$123,750.00	\$123,750.00
05/01/27	\$4,500,000.00	\$395,000.00	\$123,750.00	\$518,750.00
11/01/27	\$4,105,000.00	\$0.00	\$112,887.50	\$112,887.50
05/01/28	\$4,105,000.00	\$420,000.00	\$112,887.50	\$532,887.50

North Springs Improvement District

2005B Series Water Management Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/01/28	\$3,685,000.00	\$0.00	\$101,337.50	\$101,337.50
05/01/29	\$3,685,000.00	\$445,000.00	\$101,337.50	\$546,337.50
11/01/29	\$3,240,000.00	\$0.00	\$89,100.00	\$89,100.00
05/01/30	\$3,240,000.00	\$470,000.00	\$89,100.00	\$559,100.00
11/01/30	\$2,770,000.00	\$0.00	\$76,175.00	\$76,175.00
05/01/31	\$2,770,000.00	\$495,000.00	\$76,175.00	\$571,175.00
11/01/31	\$2,275,000.00	\$0.00	\$62,562.50	\$62,562.50
05/01/32	\$2,275,000.00	\$525,000.00	\$62,562.50	\$587,562.50
11/01/32	\$1,750,000.00	\$0.00	\$48,125.00	\$48,125.00
05/01/33	\$1,750,000.00	\$550,000.00	\$48,125.00	\$598,125.00
11/01/33	\$1,200,000.00	\$0.00	\$33,000.00	\$33,000.00
05/01/34	\$1,200,000.00	\$585,000.00	\$33,000.00	\$618,000.00
11/01/34	\$615,000.00	\$0.00	\$16,912.50	\$16,912.50
05/01/35	\$615,000.00	\$615,000.00	\$16,912.50	\$631,912.50
		\$6,365,000.00	\$7,887,664.58	\$14,252,664.58

**NORTH SPRINGS IMPROVEMENT DISTRICT
2005 A1/B1 PARKLAND GOLF & CC DEBT SERVICE FUND
ADOPTED BUDGET
FY 2009**

	ADOPTED BUDGET FY 2008	ACTUAL THRU JUNE 2008	PROJECTED JULY - SEPT 2008	TOTAL PROJECTED 9/30/2008	ADOPTED BUDGET FY 2009
REVENUE					
Interest - Investments	\$ 55,000	\$ 62,180	\$ 12,000	\$ 74,180	\$ 55,000
Special Assmnts - On Roll	1,722,693	1,735,943	-	1,735,943	1,832,522
Special Assmnts - Prepayment	-	407,049	-	407,049	-
Special Assmnts - Developer	-	160,028	-	160,028	92,250
Special Assmnts - Discounts	-	-	-	-	(73,301)
TOTAL REVENUE	1,777,693	2,365,200	12,000	2,377,200	1,906,471
EXPENDITURES					
ADMINISTRATIVE					
ProfServ-Arbitrage Rebate	-	-	1,500	1,500	1,500
ProfServ-Dissemination Agent	-	5,000	-	5,000	5,000
ProfServ-Trustee	-	7,327	-	7,327	7,300
Misc-Assessmnt Collection Fee	-	17,369	-	17,369	36,650
TOTAL ADMINISTRATIVE	-	29,696	1,500	31,196	50,450
DEBT SERVICE					
Debt Retirement Series A	625,000	515,625	-	515,625	665,000
Prepayments Series B	-	2,390,000	-	2,390,000	-
Interest Expense Series A	1,092,590	1,109,620	-	1,109,620	1,075,558
Interest Expense Series B	-	162,142	-	162,142	92,250
Reserve for Future Payments	528,718	-	-	-	-
TOTAL DEBT SERVICE	2,246,308	4,177,387	-	4,177,387	1,832,808
TOTAL EXPENDITURES	2,246,308	4,207,083	1,500	4,208,583	1,883,258
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(468,615)	(1,841,883)	10,500	(1,831,383)	23,213
OTHER FINANCING SOURCES					
Interfund Transfer	-	27,954	-	27,954	-
Operating Transfers-Out	-	(47,344)	(8,000)	(55,344)	-
TOTAL OTHER FINANCING SOURCES (USES)	-	(19,390)	(8,000)	(27,390)	-
NET CHANGE IN FUND BALANCES	(468,615)	(1,861,273)	2,500	(1,858,773)	23,213
FUND BALANCE, OCTOBER 1	468,615	4,513,391	-	4,513,391	2,654,618
FUND BALANCE, ENDING	\$ -	\$ 2,652,118	\$ -	\$ 2,654,618	\$ 2,677,832

North Springs Improvement District

2005A-1 Series Parkland Golf & Country Club Special Assessment Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/06	\$20,955,000.00	5.45%	\$0.00	\$475,853.13	\$475,853.13
11/01/06	\$20,955,000.00	5.45%	\$0.00	\$571,023.75	\$571,023.75
05/01/07	\$20,955,000.00	5.45%	\$595,000.00	\$571,023.75	\$1,166,023.75
11/01/07	\$20,360,000.00	5.45%	\$0.00	\$554,810.00	\$554,810.00
05/01/08	\$20,360,000.00	5.45%	\$625,000.00	\$554,810.00	\$1,179,810.00
11/01/08	\$19,735,000.00	5.45%	\$0.00	\$537,778.75	\$537,778.75
05/01/09	\$19,735,000.00	5.45%	\$665,000.00	\$537,778.75	\$1,202,778.75
11/01/09	\$19,070,000.00	5.45%	\$0.00	\$519,657.50	\$519,657.50
05/01/10	\$19,070,000.00	5.45%	\$700,000.00	\$519,657.50	\$1,219,657.50
11/01/10	\$18,370,000.00	5.45%	\$0.00	\$500,582.50	\$500,582.50
05/01/11	\$18,370,000.00	5.45%	\$740,000.00	\$500,582.50	\$1,240,582.50
11/01/11	\$17,630,000.00	5.45%	\$0.00	\$480,417.50	\$480,417.50
05/01/12	\$17,630,000.00	5.45%	\$780,000.00	\$480,417.50	\$1,260,417.50
11/01/12	\$16,850,000.00	5.45%	\$0.00	\$459,162.50	\$459,162.50
05/01/13	\$16,850,000.00	5.45%	\$825,000.00	\$459,162.50	\$1,284,162.50
11/01/13	\$16,025,000.00	5.45%	\$0.00	\$436,681.25	\$436,681.25
05/01/14	\$16,025,000.00	5.45%	\$870,000.00	\$436,681.25	\$1,306,681.25
11/01/14	\$15,155,000.00	5.45%	\$0.00	\$412,973.75	\$412,973.75
05/01/15	\$15,155,000.00	5.45%	\$920,000.00	\$412,973.75	\$1,332,973.75
11/01/15	\$14,235,000.00	5.45%	\$0.00	\$387,903.75	\$387,903.75
05/01/16	\$14,235,000.00	5.45%	\$970,000.00	\$387,903.75	\$1,357,903.75
11/01/16	\$13,265,000.00	5.45%	\$0.00	\$361,471.25	\$361,471.25
05/01/17	\$13,265,000.00	5.45%	\$1,025,000.00	\$361,471.25	\$1,386,471.25
11/01/17	\$12,240,000.00	5.45%	\$0.00	\$333,540.00	\$333,540.00
05/01/18	\$12,240,000.00	5.45%	\$1,085,000.00	\$333,540.00	\$1,418,540.00
11/01/18	\$11,155,000.00	5.45%	\$0.00	\$303,973.75	\$303,973.75
05/01/19	\$11,155,000.00	5.45%	\$1,145,000.00	\$303,973.75	\$1,448,973.75
11/01/19	\$10,010,000.00	5.45%	\$0.00	\$272,772.50	\$272,772.50
05/01/20	\$10,010,000.00	5.45%	\$1,210,000.00	\$272,772.50	\$1,482,772.50
11/01/20	\$8,800,000.00	5.45%	\$0.00	\$239,800.00	\$239,800.00
05/01/21	\$8,800,000.00	5.45%	\$1,275,000.00	\$239,800.00	\$1,514,800.00
11/01/21	\$7,525,000.00	5.45%	\$0.00	\$205,056.25	\$205,056.25
05/01/22	\$7,525,000.00	5.45%	\$1,345,000.00	\$205,056.25	\$1,550,056.25
11/01/22	\$6,180,000.00	5.45%	\$0.00	\$168,405.00	\$168,405.00
05/01/23	\$6,180,000.00	5.45%	\$1,420,000.00	\$168,405.00	\$1,588,405.00
11/01/23	\$4,760,000.00	5.45%	\$0.00	\$129,710.00	\$129,710.00
05/01/24	\$4,760,000.00	5.45%	\$1,500,000.00	\$129,710.00	\$1,629,710.00
11/01/24	\$3,260,000.00	5.45%	\$0.00	\$88,835.00	\$88,835.00
05/01/25	\$3,260,000.00	5.45%	\$1,585,000.00	\$88,835.00	\$1,673,835.00
11/01/25	\$1,675,000.00	5.45%	\$0.00	\$45,643.75	\$45,643.75
05/01/26	\$1,675,000.00	5.45%	\$1,675,000.00	\$45,643.75	\$1,720,643.75
			\$20,955,000.00	\$14,496,250.63	\$35,451,250.63

North Springs Improvement District

2005B-1 Series Parkland Golf & Country Club Special Assessment Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/06	\$4,190,000.00	5.125%	\$0.00	\$89,473.96	\$89,473.96
11/01/06	\$4,190,000.00	5.125%	\$0.00	\$107,368.75	\$107,368.75
05/01/07	\$4,190,000.00	5.125%	\$0.00	\$107,368.75	\$107,368.75
11/01/07	\$4,190,000.00	5.125%	\$2,135,000.00	\$107,368.75	\$2,242,368.75
05/01/08	\$2,055,000.00	5.125%	\$255,000.00	\$52,659.38	\$307,659.38
11/01/08	\$1,800,000.00	5.125%	\$0.00	\$46,125.00	\$46,125.00
05/01/09	\$1,800,000.00	5.125%	\$0.00	\$46,125.00	\$46,125.00
11/01/09	\$1,800,000.00	5.125%	\$0.00	\$46,125.00	\$46,125.00
05/01/10	\$1,800,000.00	5.125%	\$0.00	\$46,125.00	\$46,125.00
11/01/10	\$1,800,000.00	5.125%	\$0.00	\$46,125.00	\$46,125.00
05/01/11	\$1,800,000.00	5.125%	\$0.00	\$46,125.00	\$46,125.00
11/01/11	\$1,800,000.00	5.125%	\$0.00	\$46,125.00	\$46,125.00
05/01/12	\$1,800,000.00	5.125%	\$0.00	\$46,125.00	\$46,125.00
11/01/12	\$1,800,000.00	5.125%	\$0.00	\$46,125.00	\$46,125.00
05/01/13	\$1,800,000.00	5.125%	\$0.00	\$46,125.00	\$46,125.00
11/01/13	\$1,800,000.00	5.125%	\$0.00	\$46,125.00	\$46,125.00
05/01/14	\$1,800,000.00	5.125%	\$0.00	\$46,125.00	\$46,125.00
11/01/14	\$1,800,000.00	5.125%	\$0.00	\$46,125.00	\$46,125.00
05/01/15	\$1,800,000.00	5.125%	\$1,800,000.00	\$46,125.00	\$1,846,125.00
			\$4,190,000.00	\$1,109,989.58	\$5,299,989.58

**NORTH SPRINGS IMPROVEMENT DISTRICT
2005 A2/B2 PARKLAND GOLF & CC 'A' DEBT SERVICE FUND
ADOPTED BUDGET
FY 2009**

	ADOPTED BUDGET FY 2008	ACTUAL THRU JUNE 2008	PROJECTED JULY - SEPT 2008	TOTAL PROJECTED 9/30/2008	ADOPTED BUDGET FY 2009
REVENUE					
Interest - Investments	\$ -	\$ 13,539	\$ 2,700	\$ 16,239	\$ 10,000
Special Assmnts - On Roll	392,637	395,685	-	395,685	417,698
Special Assmnts - Prepayment	-	129,720	-	129,720	-
Special Assmnts - Developer	-	38,694	-	38,694	27,931
Special Assmnts - Discounts	-	-	-	-	(16,708)
TOTAL REVENUE	392,637	577,637	2,700	580,337	438,922
EXPENDITURES					
ADMINISTRATIVE					
ProfServ-Arbitrage Rebate	-	-	1,500	1,500	1,500
ProfServ-Dissemination Agent	-	5,000	-	5,000	5,000
ProfServ-Trustee	-	7,327	-	7,327	7,300
Misc-Assessmnt Collection Fee	-	3,959	-	3,959	8,354
TOTAL ADMINISTRATIVE	-	16,286	1,500	17,786	22,154
DEBT SERVICE					
Debt Retirement Series A	140,000	140,000	-	140,000	150,000
Prepayments Series B	-	370,000	-	370,000	-
Interest Expense Series A	248,876	252,725	-	252,725	245,025
Interest Expense Series B	-	39,078	-	39,078	27,931
Reserve for Future Payments	120,449	-	-	-	-
TOTAL DEBT SERVICE	509,325	801,803	-	801,803	422,956
TOTAL EXPENDITURES	509,325	818,089	1,500	819,589	445,110
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(116,688)	(240,452)	1,200	(239,252)	(6,188)
OTHER FINANCING SOURCES					
Operating Transfers-Out	-	(38,718)	(2,400)	(41,118)	-
TOTAL OTHER FINANCING SOURCES (USES)	-	(38,718)	(2,400)	(41,118)	-
NET CHANGE IN FUND BALANCES	(116,688)	(279,169)	(1,200)	(280,369)	(6,188)
FUND BALANCE, OCTOBER 1	116,688	867,132	-	867,132	586,762
FUND BALANCE, ENDING	\$ -	\$ 587,962	\$ -	\$ 586,762	\$ 580,574

North Springs Improvement District

2005A-2 Series Parkland G&CC Assessment Area A Special Assessment Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/06	\$4,730,000.00	5.50%	\$0.00	\$108,395.83	\$108,395.83
11/01/06	\$4,730,000.00	5.50%	\$0.00	\$130,075.00	\$130,075.00
05/01/07	\$4,730,000.00	5.50%	\$135,000.00	\$130,075.00	\$265,075.00
11/01/07	\$4,595,000.00	5.50%	\$0.00	\$126,362.50	\$126,362.50
05/01/08	\$4,595,000.00	5.50%	\$140,000.00	\$126,362.50	\$266,362.50
11/01/08	\$4,455,000.00	5.50%	\$0.00	\$122,512.50	\$122,512.50
05/01/09	\$4,455,000.00	5.50%	\$150,000.00	\$122,512.50	\$272,512.50
11/01/09	\$4,305,000.00	5.50%	\$0.00	\$118,387.50	\$118,387.50
05/01/10	\$4,305,000.00	5.50%	\$155,000.00	\$118,387.50	\$273,387.50
11/01/10	\$4,150,000.00	5.50%	\$0.00	\$114,125.00	\$114,125.00
05/01/11	\$4,150,000.00	5.50%	\$165,000.00	\$114,125.00	\$279,125.00
11/01/11	\$3,985,000.00	5.50%	\$0.00	\$109,587.50	\$109,587.50
05/01/12	\$3,985,000.00	5.50%	\$175,000.00	\$109,587.50	\$284,587.50
11/01/12	\$3,810,000.00	5.50%	\$0.00	\$104,775.00	\$104,775.00
05/01/13	\$3,810,000.00	5.50%	\$185,000.00	\$104,775.00	\$289,775.00
11/01/13	\$3,625,000.00	5.50%	\$0.00	\$99,687.50	\$99,687.50
05/01/14	\$3,625,000.00	5.50%	\$195,000.00	\$99,687.50	\$294,687.50
11/01/14	\$3,430,000.00	5.50%	\$0.00	\$94,325.00	\$94,325.00
05/01/15	\$3,430,000.00	5.50%	\$205,000.00	\$94,325.00	\$299,325.00
11/01/15	\$3,225,000.00	5.50%	\$0.00	\$88,687.50	\$88,687.50
05/01/16	\$3,225,000.00	5.50%	\$220,000.00	\$88,687.50	\$308,687.50
11/01/16	\$3,005,000.00	5.50%	\$0.00	\$82,637.50	\$82,637.50
05/01/17	\$3,005,000.00	5.50%	\$230,000.00	\$82,637.50	\$312,637.50
11/01/17	\$2,775,000.00	5.50%	\$0.00	\$76,312.50	\$76,312.50
05/01/18	\$2,775,000.00	5.50%	\$245,000.00	\$76,312.50	\$321,312.50
11/01/18	\$2,530,000.00	5.50%	\$0.00	\$69,575.00	\$69,575.00
05/01/19	\$2,530,000.00	5.50%	\$260,000.00	\$69,575.00	\$329,575.00
11/01/19	\$2,270,000.00	5.50%	\$0.00	\$62,425.00	\$62,425.00
05/01/20	\$2,270,000.00	5.50%	\$275,000.00	\$62,425.00	\$337,425.00
11/01/20	\$1,995,000.00	5.50%	\$0.00	\$54,862.50	\$54,862.50
05/01/21	\$1,995,000.00	5.50%	\$290,000.00	\$54,862.50	\$344,862.50
11/01/21	\$1,705,000.00	5.50%	\$0.00	\$46,887.50	\$46,887.50
05/01/22	\$1,705,000.00	5.50%	\$305,000.00	\$46,887.50	\$351,887.50
11/01/22	\$1,400,000.00	5.50%	\$0.00	\$38,500.00	\$38,500.00
05/01/23	\$1,400,000.00	5.50%	\$320,000.00	\$38,500.00	\$358,500.00
11/01/23	\$1,080,000.00	5.50%	\$0.00	\$29,700.00	\$29,700.00
05/01/24	\$1,080,000.00	5.50%	\$340,000.00	\$29,700.00	\$369,700.00
11/01/24	\$740,000.00	5.50%	\$0.00	\$20,350.00	\$20,350.00
05/01/25	\$740,000.00	5.50%	\$360,000.00	\$20,350.00	\$380,350.00
11/01/25	\$380,000.00	5.50%	\$0.00	\$10,450.00	\$10,450.00
05/01/26	\$380,000.00	5.50%	\$380,000.00	\$10,450.00	\$390,450.00
			\$4,730,000.00	\$3,308,845.83	\$8,038,845.83

North Springs Improvement District

2005B-2 Series Parkland G&CC Assessment Area A Special Assessment Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/06	\$915,000.00	5.125%	\$0.00	\$19,539.06	\$19,539.06
11/01/06	\$915,000.00	5.125%	\$0.00	\$23,446.88	\$23,446.88
05/01/07	\$915,000.00	5.125%	\$0.00	\$23,446.88	\$23,446.88
11/01/07	\$915,000.00	5.125%	\$320,000.00	\$23,446.88	\$343,446.88
05/01/08	\$595,000.00	5.125%	\$50,000.00	\$15,246.88	\$65,246.88
11/01/08	\$545,000.00	5.125%	\$0.00	\$13,965.63	\$13,965.63
05/01/09	\$545,000.00	5.125%	\$0.00	\$13,965.63	\$13,965.63
11/01/09	\$545,000.00	5.125%	\$0.00	\$13,965.63	\$13,965.63
05/01/10	\$545,000.00	5.125%	\$0.00	\$13,965.63	\$13,965.63
11/01/10	\$545,000.00	5.125%	\$0.00	\$13,965.63	\$13,965.63
05/01/11	\$545,000.00	5.125%	\$0.00	\$13,965.63	\$13,965.63
11/01/11	\$545,000.00	5.125%	\$0.00	\$13,965.63	\$13,965.63
05/01/12	\$545,000.00	5.125%	\$0.00	\$13,965.63	\$13,965.63
11/01/12	\$545,000.00	5.125%	\$0.00	\$13,965.63	\$13,965.63
05/01/13	\$545,000.00	5.125%	\$0.00	\$13,965.63	\$13,965.63
11/01/13	\$545,000.00	5.125%	\$0.00	\$13,965.63	\$13,965.63
05/01/14	\$545,000.00	5.125%	\$0.00	\$13,965.63	\$13,965.63
11/01/14	\$545,000.00	5.125%	\$0.00	\$13,965.63	\$13,965.63
05/01/15	\$545,000.00	5.125%	\$545,000.00	\$13,965.63	\$558,965.63
			\$915,000.00	\$300,645.31	\$1,215,645.31

**NORTH SPRINGS IMPROVEMENT DISTRICT
2006 A/B HERON BAY DEBT SERVICE FUND
ADOPTED BUDGET
FY 2009**

	ADOPTED BUDGET FY 2008	ACTUAL THRU JUNE 2008	PROJECTED JULY - SEPT 2008	TOTAL PROJECTED 9/30/2008	ADOPTED BUDGET FY 2009
REVENUE					
Interest - Investments	\$ -	\$ 18,065	\$ 3,000	\$ 21,065	\$ 10,000
Special Assmnts - On Roll	560,360	758,569	-	758,569	595,800
Special Assmnts - Prepayment	-	128,729	-	128,729	-
Special Assmnts - Developer	-	48,026	-	48,026	93,750
Special Assmnts - Discounts	-	-	-	-	(23,832)
TOTAL REVENUE	560,360	953,390	3,000	956,390	675,718
EXPENDITURES					
ADMINISTRATIVE					
ProfServ-Arbitrage Rebate	-	-	1,500	1,500	1,500
ProfServ-Dissemination Agent	-	1,000	-	1,000	5,000
ProfServ-Trustee	-	2,693	-	2,693	2,500
Misc-Assessmnt Collection Fee	-	7,654	-	7,654	11,916
TOTAL ADMINISTRATIVE	-	11,347	1,500	12,847	20,916
DEBT SERVICE					
Debt Retirement Series A	200,000	200,000	-	200,000	215,000
Prepayments Series B	-	290,000	-	290,000	-
Interest Expense Series A	360,360	360,360	-	360,360	349,960
Interest Expense Series B	-	103,000	-	103,000	93,750
TOTAL DEBT SERVICE	560,360	953,360	-	953,360	658,710
TOTAL EXPENDITURES	560,360	964,707	1,500	966,207	679,626
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	(11,316)	1,500	(9,816)	(3,908)
OTHER FINANCING SOURCES					
Interfund Transfer	-	(11,449)	-	(11,449)	-
TOTAL OTHER FINANCING SOURCES (USES)	-	(11,449)	-	(11,449)	-
NET CHANGE IN FUND BALANCES	-	(22,765)	1,500	(21,265)	(3,908)
FUND BALANCE, OCTOBER 1	-	1,043,005	-	1,043,005	1,021,739
FUND BALANCE, ENDING	\$ -	\$ 1,020,239	\$ -	\$ 1,021,739	\$ 1,017,831

North Springs Improvement District

2006A Series Heron Bay North Special Assessment Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/07	\$6,930,000.00	5.20%	\$0.00	\$210,210.00	\$210,210.00
11/01/07	\$6,930,000.00	5.20%	\$0.00	\$180,180.00	\$180,180.00
05/01/08	\$6,930,000.00	5.20%	\$200,000.00	\$180,180.00	\$380,180.00
11/01/08	\$6,730,000.00	5.20%	\$0.00	\$174,980.00	\$174,980.00
05/01/09	\$6,730,000.00	5.20%	\$215,000.00	\$174,980.00	\$389,980.00
11/01/09	\$6,515,000.00	5.20%	\$0.00	\$169,390.00	\$169,390.00
05/01/10	\$6,515,000.00	5.20%	\$225,000.00	\$169,390.00	\$394,390.00
11/01/10	\$6,290,000.00	5.20%	\$0.00	\$163,540.00	\$163,540.00
05/01/11	\$6,290,000.00	5.20%	\$235,000.00	\$163,540.00	\$398,540.00
11/01/11	\$6,055,000.00	5.20%	\$0.00	\$157,430.00	\$157,430.00
05/01/12	\$6,055,000.00	5.20%	\$250,000.00	\$157,430.00	\$407,430.00
11/01/12	\$5,805,000.00	5.20%	\$0.00	\$150,930.00	\$150,930.00
05/01/13	\$5,805,000.00	5.20%	\$260,000.00	\$150,930.00	\$410,930.00
11/01/13	\$5,545,000.00	5.20%	\$0.00	\$144,170.00	\$144,170.00
05/01/14	\$5,545,000.00	5.20%	\$275,000.00	\$144,170.00	\$419,170.00
11/01/14	\$5,270,000.00	5.20%	\$0.00	\$137,020.00	\$137,020.00
05/01/15	\$5,270,000.00	5.20%	\$290,000.00	\$137,020.00	\$427,020.00
11/01/15	\$4,980,000.00	5.20%	\$0.00	\$129,480.00	\$129,480.00
05/01/16	\$4,980,000.00	5.20%	\$305,000.00	\$129,480.00	\$434,480.00
11/01/16	\$4,675,000.00	5.20%	\$0.00	\$121,550.00	\$121,550.00
05/01/17	\$4,675,000.00	5.20%	\$325,000.00	\$121,550.00	\$446,550.00
11/01/17	\$4,350,000.00	5.20%	\$0.00	\$113,100.00	\$113,100.00
05/01/18	\$4,350,000.00	5.20%	\$340,000.00	\$113,100.00	\$453,100.00
11/01/18	\$4,010,000.00	5.20%	\$0.00	\$104,260.00	\$104,260.00
05/01/19	\$4,010,000.00	5.20%	\$360,000.00	\$104,260.00	\$464,260.00
11/01/19	\$3,650,000.00	5.20%	\$0.00	\$94,900.00	\$94,900.00
05/01/20	\$3,650,000.00	5.20%	\$375,000.00	\$94,900.00	\$469,900.00
11/01/20	\$3,275,000.00	5.20%	\$0.00	\$85,150.00	\$85,150.00
05/01/21	\$3,275,000.00	5.20%	\$400,000.00	\$85,150.00	\$485,150.00
11/01/21	\$2,875,000.00	5.20%	\$0.00	\$74,750.00	\$74,750.00
05/01/22	\$2,875,000.00	5.20%	\$420,000.00	\$74,750.00	\$494,750.00
11/01/22	\$2,455,000.00	5.20%	\$0.00	\$63,830.00	\$63,830.00
05/01/23	\$2,455,000.00	5.20%	\$440,000.00	\$63,830.00	\$503,830.00
11/01/23	\$2,015,000.00	5.20%	\$0.00	\$52,390.00	\$52,390.00
05/01/24	\$2,015,000.00	5.20%	\$465,000.00	\$52,390.00	\$517,390.00
11/01/24	\$1,550,000.00	5.20%	\$0.00	\$40,300.00	\$40,300.00
05/01/25	\$1,550,000.00	5.20%	\$490,000.00	\$40,300.00	\$530,300.00
11/01/25	\$1,060,000.00	5.20%	\$0.00	\$27,560.00	\$27,560.00
05/01/26	\$1,060,000.00	5.20%	\$515,000.00	\$27,560.00	\$542,560.00
11/01/26	\$545,000.00	5.20%	\$0.00	\$14,170.00	\$14,170.00
05/01/27	\$545,000.00	5.20%	\$545,000.00	\$14,170.00	\$559,170.00
			\$6,930,000.00	\$4,608,370.00	\$11,538,370.00

North Springs Improvement District

2006B Series Heron Bay North Special Assessment Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/07	\$2,165,000.00	5.000%	\$0.00	\$63,145.83	\$63,145.83
11/01/07	\$2,165,000.00	5.000%	\$230,000.00	\$54,125.00	\$284,125.00
05/01/08	\$1,935,000.00	5.000%	\$60,000.00	\$48,375.00	\$108,375.00
11/01/08	\$1,875,000.00	5.000%	\$0.00	\$46,875.00	\$46,875.00
05/01/09	\$1,875,000.00	5.000%	\$0.00	\$46,875.00	\$46,875.00
11/01/09	\$1,875,000.00	5.000%	\$0.00	\$46,875.00	\$46,875.00
05/01/10	\$1,875,000.00	5.000%	\$0.00	\$46,875.00	\$46,875.00
11/01/10	\$1,875,000.00	5.000%	\$0.00	\$46,875.00	\$46,875.00
05/01/11	\$1,875,000.00	5.000%	\$0.00	\$46,875.00	\$46,875.00
11/01/11	\$1,875,000.00	5.000%	\$0.00	\$46,875.00	\$46,875.00
05/01/12	\$1,875,000.00	5.000%	\$0.00	\$46,875.00	\$46,875.00
11/01/12	\$1,875,000.00	5.000%	\$0.00	\$46,875.00	\$46,875.00
05/01/13	\$1,875,000.00	5.000%	\$0.00	\$46,875.00	\$46,875.00
11/01/13	\$1,875,000.00	5.000%	\$0.00	\$46,875.00	\$46,875.00
05/01/14	\$1,875,000.00	5.000%	\$1,875,000.00	\$46,875.00	\$1,921,875.00
			\$2,165,000.00	\$728,145.83	\$2,893,145.83

NSID Assessment Summary
 FY 2008-2009 Adopted

	<u>FY 2008-2009</u>	<u>FY 2007-2008</u>	<u>% Change</u>
General Fund 001	\$1,032,692	\$978,884	5%
Taxable Units	13,670.00	13,127.00	4%
Tax per Unit	\$75.54	\$74.57	1%
Heron Bay Commons 002	\$733,468	\$670,198	9%
Taxable Units	3,326.00	3,111.00	7%
Tax per Unit	\$220.53	\$215.43	2%
Parkland Isles 003	\$309,755	\$300,494	3%
Taxable Units	606.00	606.00	0%
Tax per Unit	\$511.15	\$495.86	3%
Heron Bay Mitigation 004	\$218,351	\$218,351	0%
Taxable Units	3,363.00	3,000.00	12%
Tax per Unit	\$64.93	\$72.78	-11%
Series 1990A WM Bonds 201	\$108,429	\$108,429	0%
Taxable Units	144.00	144.00	0%
Tax per Unit	\$752.98	\$752.98	0%
Series 1997 Parkland Isles Bonds 203	\$261,312	\$261,312	0%
Taxable Units	606.00	606.00	0%
Tax per Unit	\$352.00	\$352.00	0%
	\$448.00	\$448.00	0%
	\$512.00	\$512.00	0%

**NSID Assessment Summary
FY 2008-2009 Adopted**

	<u>FY 2008-2009</u>	<u>FY 2007-2008</u>	<u>% Change</u>
Series 1997 Heron Bay Commons Bonds	\$813,883	\$813,883	0%
204			
Taxable Units	3,326.00	3,111.00	7%
Tax per Unit	\$244.70	\$261.61	-6%
Series 1998 WM Bonds	\$854,042	\$854,042	0%
205			
Taxable Units	2,742.00	2,742.00	0%
Tax per Unit	\$311.47	\$311.47	0%
Series 2005 WM Bonds	\$667,506	\$667,506	0%
206			
Taxable Units	1,195.00	1,195.00	0%
Tax per Unit	\$558.58	\$558.58	0%
Series 2005 PG&CC Bonds	\$2,250,221	\$2,250,221	0%
207 & 208			
Taxable Units	772.00	772.00	0%
Series 2006 Heron Bay N Bonds	\$595,800	\$595,800	0%
209			
Taxable Units	427.00	427.00	0%
Taxable Units	425.00	425.00	0%
Tax per Unit	\$400.00	\$400.00	0%
Tax per Unit	\$1,000.00	\$1,000.00	0%