



NORTH SPRINGS IMPROVEMENT DISTRICT

GENERAL FUNDS

PARKLAND ISLES

HERON BAY MITIGATION

DEBT SERVICE

ADOPTED BUDGETS

FISCAL YEAR 2023

Vincent Moretti
President

Grace Solomon
Secretary

Robert Payton
Assistant Secretary

Prepared by:

Rod Colon
District Manager

Maryam Omid
Chief Financial Officer

**North Springs Improvement District
General Fund
Adopted Budget FY 2023**

Account Description	Adopted Budget FY 2022	Actuals as of 03/31/2022	Projected April-Sept 2022	Total Projected 9/30/22	Adopted Budget FY 2023
Revenue					
Assessments-On Roll	3,009,822	2,881,786	128,036	3,009,822	3,009,921
Permits, Fees, & Licenses	15,000	1,194	3,000	4,194	5,000
Miscellaneous Revenues	11,000	10,367	4,998	15,365	11,000
Total Revenue	3,035,822	2,893,347	136,034	3,029,381	3,025,921

**Expenditures
Personnel & Administration**

Payroll-Board Of Supervisors	14,400	7,200	7,200	14,400	8,640
Payroll-Salaried	210,000	43,464	80,000	123,464	150,000
Payroll- Vehicle Benefit	500	85	150	235	500
Payroll-Special Pay	2,200	-	2,200	2,200	2,200
Employment Ads	10,000	3,892	3,892	7,784	10,000
Fica Expense	18,000	3,662	6,000	9,662	18,000
Pension Expense	60,000	15,050	20,000	35,050	60,000
Health & Life Insurance	120,000	44,587	55,000	99,587	140,000
Workers Comp Insurance	10,000	2,097	5,000	7,097	10,000
Unemployment Taxes	1,000	-	1,000	1,000	1,000
Prof Serv-Engineering	50,000	-	50,000	50,000	50,000
Arbitrage	3,000	-	3,000	3,000	3,000
Dissimination	4,000	-	4,000	4,000	4,000
Trustee Fees	18,000	-	18,000	18,000	18,000
Prof Serv-Legal Services	40,000	29,201	29,201	58,402	60,000
Professional Services Surveying	12,000	-	12,000	12,000	12,000
Prof Serv-Legislative Expense	90,000	38,983	38,983	77,965	90,000
Actuarial Pension Cost of Benefits	4,000	2,250	2,250	4,500	5,000
Prof Serv-Mgt Consulting Serv	15,000	5,940	5,940	11,880	15,000
Prof Serv-Info Technology	2,000	23	1,000	1,023	2,000

Account Description	Adopted Budget FY 2022	Actuals as of 03/31/2022	Projected April-Sept 2022	Total Projected 9/30/22	Adopted Budget FY 2023
Prof Serv-Special Assessment	25,000	25,000	-	25,000	25,000
Prof Serv - Records Management	1,000	-	1,000	1,000	1,000
Annual Audit	15,000	7,309	2,000	9,309	15,000
Communication-Telephone	5,000	1,026	1,026	2,052	5,000
Postage And Freight	4,000	400	600	1,000	4,000
Printing And Binding	3,000	-	1,000	1,000	3,000
Document Recording Services	2,000	600	600	1,200	2,000
Legal Advertising	2,000	73	1,000	1,073	2,000
Office Supplies	2,000	598	598	1,197	2,000
Special Events	20,000	-	20,000	20,000	20,000
Dues, Licenses, Subscriptions	20,000	315	10,000	10,315	20,000
Annual District Filing Fee	200	-	200	200	200
Misc-Contingency	10,000	10	500	510	10,000
Total Personnel & Administration Expenditures	793,300	231,766	383,340	615,106	768,540

**Expenditures
Field**

Unemployment Taxes	5,000	-	1,000	1,000	5,000
Payroll-Salaried	400,000	159,543	200,000	359,543	450,000
Payroll - Special Pay	4,500	3,209	-	3,209	4,500
FICA Expense	34,000	12,065	16,000	28,065	35,000
Pension Expense	42,000	20,322	25,000	45,322	50,000
Health & Life Insurance	155,000	54,519	65,000	119,519	155,000
Worker'S Comp Insurance	34,000	7,130	12,000	19,130	34,000
Contracts-Water Quality	10,000	1,454	7,000	8,454	10,000
Contracts-Landscape	100,000	43,350	55,000	98,350	100,000
Communication-Telephone	30,000	2,303	6,000	8,303	20,000
Electric	30,000	829	10,000	10,829	30,000
Water/Sewer	2,522	645	1,000	1,645	2,000
Rental/Lease - Vehicle/Equip	500	-	500	500	500
Insurance - General Liability	50,000	35,605	-	35,605	50,000
R&M-General	150,000	1,863	148,000	149,863	150,000
R&M-Vehicles	12,000	3,267	8,000	11,267	12,000
R&M-Trees & Trimming	10,000	-	10,000	10,000	10,000
R&M-Culvert Cleaning	100,000	-	100,000	100,000	100,000
R&M-Pump Station	100,000	16,844	60,000	76,844	125,000
R&M-Road Maintenance	50,000	-	50,000	50,000	50,000
Op Supplies - General	7,000	622	5,000	5,622	7,000
Op Supplies - Aquatic Treatment	120,000	49,794	80,000	129,794	150,000

Account Description	Adopted Budget FY 2022	Actuals as of 03/31/2022	Projected April-Sept 2022	Total Projected 9/30/22	Adopted Budget FY 2023
Op Supplies-Uniforms	10,000	2,488	5,000	7,488	10,000
Op Supplies-Fuel, Oil	100,000	16,400	80,000	96,400	100,000
Misc-Licenses & Permits	10,000	-	10,000	10,000	10,000
Misc-Hurricane Expense	40,000	-	40,000	40,000	40,000
Misc-Contingency	2,000	250	1,500	1,750	2,000
Heron Bay Golf Course - Mainternace	-	23,178	50,000	73,178	100,000
Cap Outlay - Other	180,000	-	180,000	180,000	180,000
Cap Outlay - Equipment	25,000	-	25,000	25,000	25,000
Cap Outlay - Vehicles	30,000	-	30,000	30,000	35,000
Cap Outlay - Roof Replacement	18,000	-	18,000	18,000	15,000
Cap Outlay - Engine Replacement	200,000	-	200,000	200,000	-
Cap Outlay - Pump Replacement	45,000	-	45,000	45,000	45,000
Cap Outlay - Muffler Replacement	6,000	-	6,000	6,000	5,000
Reserved for 1st QTR Operating	130,000	-	130,000	130,000	140,381
Total Field Expenditures	2,242,522	455,681	1,680,000	2,135,681	2,257,381
Total Expenditures	3,035,822	687,447	2,063,340	2,750,787	3,025,921
Excess of Revenues Over (Under) Expenditures	-			278,594	-

NET ASSESSMENT LEVY				\$3,009,921
ADD, DISCOUNTS/COLLECTIONS AT 7% Administrative				\$57,546
ADD, DISCOUNTS/COLLECTIONS AT 7% Maintenance				\$ 169,007.03
TOTAL ASSESSMENT LEVY				\$ 3,236,473.78
		FY 2022		FY 2023
		\$ Per Unit	Totals	\$ Per Unit
General Fund-001 Total Assessment Levy			\$ 3,236,367.21	\$ 3,236,473.78
Total Assessable Units:				
Administrative	17,087		838,629.96	16,898 822,087.70
Maintenance	16,785		2,397,737.25	16,596 2,414,386.08
Assessment per Unit:				
Administrative	\$ 49.08			\$ 48.65
Maintenance	\$ 142.85			\$ 145.48

**NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND ADOPTED BUDGET
FISCAL YEAR 2023**

REVENUES

Special Assessment - Tax Collector

The District will levy a Non-Ad Valorem assessment on all the taxable property within the North Springs Improvement District in order to pay for operating and maintenance expenditures during the fiscal year. This amount is net of discounts for early payments.

Permit Review Fees

Permit review fees based on prior year's revenues.

Miscellaneous Revenue

The District has taken work in house that was previously provided via contract.

EXPENDITURES

Administrative:

Payroll Board of Supervisor Salaries

Chapter 2007-285 of the Laws of Florida allows for a member of the Board of Supervisors to be compensated \$400 per meeting of the Board of Supervisors, not to exceed \$4,800 per year.

Payroll Salaried

Payroll, Workers Comp, FUTA/SUTA Taxes and payroll charges for the administrative personnel based upon current rate plus an increase. Each employee will be evaluated in September to determine his or her actual increase.

FICA Taxes

Payroll Taxes for the administrative personnel.

Pension Benefits

The District's pension plan was established whereby the employer contributes for each employee's annual salary into Florida Retirement system.

Health and Life Insurance

The District offers all employees health, life, dental and disability Insurance.

Workers' Compensation

The District's policy is with Egis Insurance Advisors.

Professional Services - Engineering

The District has contracted with CH2M Hill to provide engineering services.

**NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND ADOPTED BUDGET
FISCAL YEAR 2023**

Professional Services - Arbitrage Rebate

The District contracts with an independent certified public accountant to annually calculate the District's arbitrage rebate liability on its revenue bonds. The amount is based on standard fees charged for this service.

Professional Services - Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b) (5), which relates to additional reporting requirements for unrelated bond issues. The District has contracted for this service and the amount is based on the contracted amount.

Professional Services - Trustee

The annual trustee fee is based on standard fees charged plus any out of pocket expenses.

Professional Services - Legal Services

The District has a contract with Genovese Joblove & Battista, P.A as legal counsel. This contract includes preparation for and attendance of monthly board meetings, contract review, etc.

Professional Services - Legislative Expense

The District may need to engage a consultant that specializes in legislative codification matters in regards to amending certain District limitations and boundaries.

Actuarial Pension Cost of Benefits - OPEB

Florida State Statutes require the employer to make health coverage available to retirees at the employer's group rate. GASB75 requires a periodic actuarial assessment of the cost and liability associated with these benefits.

Professional Services - Mgt. Consulting Services

The District has contracted GMS (Government Management Services) to perform financial consulting services, Assessments for Non Ad Valorem taxes, and coordinate with our in house accountants.

Professional Services - Special Assessment

The District has contracted with Governmental Management Services to provide Administrative Services to put the District's assessments on the Tax Roll.

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis. This expense is based on existing year engagement letter plus anticipated increase for this year's engagement letter.

Communication - Telephone

Telephone and fax machine expenditure estimates are based on prior years cost.

**NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND ADOPTED BUDGET
FISCAL YEAR 2023**

Postage and Freight

Postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Printing and Binding

Preparation of agenda packages, required mailings and other special projects.

Record Storage

The District has contracted with International Data Depository to provide records management and administrative Services, including but not limited to, retention compliance and online access of District files.

Legal Advertising

Advertisement of monthly board meetings, public hearings and any other legal advertising that may be required.

Office Supplies

Any supplies that may be purchased during the fiscal year, i.e., paper, file folders, labels, paper clips, etc.

Special Events

Annual events at NSID such as trainings etc.

Annual District Filing Fee

Any required annual fees for the District.

Miscellaneous Contingency

Unexpected expenses that may arise in the District.

**NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND ADOPTED BUDGET
FISCAL YEAR 2023**

FIELD OPERATIONS:

Payroll - Salaried

Payroll, workers compensation, FUTA/SUTA taxes and payroll charges for the field personnel based upon current rate plus an increase. Each employee will be evaluated in September to determine his or her actual increase.

Pension Benefits

The District's pension plan was established whereby the employer contributes for each employee's annual salary into Florida Retirement system.

Health and Life Insurance

The District offers the employees' health, life, dental and disability insurance.

Workers' Compensation

The District's policy is with Egis Insurance Advisors.

Contracts - Water Quality Testing

Water Quality Testing is done to provide a guide for planning the aquatic plant control program and in addition provides indications of dangerous or threatening conditions.

Contracts - Landscaping

Mowing of the ditch-banks and areas along the drainage canals, as well as, various median maintenance.

Communication - Telephone

Telephones for all field employees provided for by the District.

Electricity - General

The District currently has the following utility accounts with Florida Power & Light: Pump Station No. 1, Pump Station No. 2 and Back Pump.

Insurance - General Liability

The District retains Egis Insurance Advisors as the Insurance Agent, who on an annual basis arranges the placement of the District insurance coverage requirements.

R&M - General

Repairs and maintenance needed for District operations.

R&M - Vehicles

Repairs and maintenance needed for the District's vehicles.

R&M - Trees and Trimming

Tree trimming needed throughout the District.

**NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND ADOPTED BUDGET
FISCAL YEAR 2023**

R&M – Culvert Cleaning

Repairs and maintenance of the culverts located throughout the District.

R&M - Pump Station

Repairs and maintenance of the pump stations located throughout the District.

R&M - Road Maintenance

Repairs and maintenance of roadways needed throughout the District.

Operating Supplies - General

General operating supplies needed throughout the District.

Operating Supplies - Aquatic Treatment

Chemicals and fish purchased by the District.

Operating Supplies - Uniforms

Uniform rental and annual shoe allowance.

Operating Supplies - Fuel/Oil

Diesel fuel and gasoline purchased by the District.

Licenses & Permits

Employees are required to have an Aquatic License. This includes any permit fees, classes, licenses and all fees related to the employee obtaining an Aquatic License.

Miscellaneous Contingency

Expenses that may occur, during the year, needed for plant operations.

Capital Outlay – Other

Costs associated with capital expenditures for this fiscal year.

Capital Outlay - Equipment

Equipment purchases made that may be necessary for operations.

Capital Outlay - Vehicles

Vehicle purchases made for the District.

**North Springs Improvement District
Parkland Isles
Adopted Budget FY 2023**

Account Description	Adopted Budget FY 2022	Actuals as of 03/31/2022	Projected April- Sept 2022	Total Projected 9/30/22	Adopted Budget FY 2023
Revenue					
Assessments-On Roll	366,857	362,379	4,478	366,857	366,857
Interest-Investments	-	17	-	17	-
Carry Over Fund Balance From Previous Yr	66,283	-	66,283	66,283	66,283
Total Revenue	\$ 433,140	\$ 362,396	\$ 70,761	\$ 433,157	\$ 433,140
Personnel & Administration Expenditures					
Profserv Arbitrage and Dissemination	700	-	700	700	700
Prof Serv-Mgmt Consulting Serv	540	270	270	540	540
Annual Audit	1,000	487	487	975	1,000
Misc-Bank Charges	500	5	5	9	500
Total Personnel & Administration	\$ 2,740	\$ 762	\$ 1,462	\$ 2,224	\$ 2,740

Account Description	Adopted Budget FY 2022	Actuals as of 03/31/2022	Projected April-Sept 2022	Total Projected 9/30/22	Adopted Budget FY 2023
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Operation & Maintenance Expenditures

Prof Serv-Field Management	25,000	12,500	12,500	25,000	25,000
Contracts-Landscape	143,400	71,700	71,700	143,400	143,400
R&M Mulch	30,000	28,876	-	28,876	33,600
Electric	9,000	1,900	1,900	3,801	9,000
Tree Trimming	30,000	30,000	-	30,000	35,600
Pest Control	1,000	500	500	1,000	1,000
R&M-Plant Replacement	62,000	6,930	50,000	56,930	62,000
R&M - Sidewalks	30,000	29,800	-	29,800	30,800
R&M-Irrigation	7,000	-	7,000	7,000	7,000
Misc-Contingency	3,000	-	3,000	3,000	3,000
Reserved for 1st Quarter Operating	40,000	-	40,000	40,000	30,000
Reserves for Designated Projects / Emerg	50,000	-	50,000	50,000	50,000

Total Operation & Maintenance Expenditures	\$ 430,400	\$ 182,206	\$ 236,600	\$ 418,807	\$ 430,400
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Total Expenditures	\$ 433,140	\$ 182,968	\$ 238,062	\$ 421,031	\$ 433,140
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Excess of Revenues Over (Under) Expenditures	\$ -			\$ 12,126	\$ -
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NET ASSESSMENT LEVY		\$366,857
ADD, DISCOUNTS/COLLECTIONS AT 7%		\$27,613
TOTAL ASSESSMENT LEVY		\$394,470
	FY 2022	FY 2023
Parkland Isles	\$394,470	\$394,470
Total Assessable Units	606	606
Assessment per Unit:	\$650.94	\$650.94

**NORTH SPRINGS IMPROVEMENT DISTRICT
PARKLAND ISLES ADOPTED BUDGET
FISCAL YEAR 2023**

REVENUES

Special Assessment - Net

The District will levy a Non-Ad Valorem assessment on all property located within Parkland Isles to pay operating and maintenance expenditures for the year. This amount is net of discounts for early payments.

Interest Income - Investments

The District earns Interest Income on the checking accounts with SunTrust.

EXPENDITURES

Administrative:

Arbitrage and Dissemination Services

The District is required to have arbitrage rebate calculations performed every three years.

Professional Services - Legal Services

The District has a contract with Billing, Cochran, Heath, Lyles and Mauro as legal counsel. This contract includes preparation of monthly board meetings, contract review, etc.

Professional Services - Mgt. Consulting Services

The District has contracted GMS (Government Management Services) to perform financial consulting services, Assessments for Non Ad Valorem taxes, and coordinate with our in house accountants.

Professional Services - Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis.

Bank Charges

This represents bank charges and any other fees that the District may incur from the bank.

Operations and Maintenance:

Professional Services - Field Management

This represents field management services provided by the District staff.

Contracts - Landscape

This represents contractual expenses providing landscaping, fertilization, annual tree trimming, irrigation and mulching services for the berm surrounding the Parkland Isles Community.

**NORTH SPRINGS IMPROVEMENT DISTRICT
PARKLAND ISLES ADOPTED BUDGET
FISCAL YEAR 2023**

Repairs & Maintenance - Mulching

This represents annual mulching of the berm.

Electricity - General

Parkland Isles currently has the following accounts with Florida Power & Light: Pine Island Road, Holmberg Road and NW 66th Drive.

Repairs & Maintenance - Tree Trimming

This represents trimming and pruning of trees for hurricane preparation.

Pest Control

The Community currently utilizes Tropical Plant and Pest Services for weed treatment and pest control services.

Repair & Maintenance - Plant Replacement

This represents plant replacement throughout the year in Parkland Isles.

Repair & Maintenance - Sidewalks

This represents repairs and maintenance of sidewalks located throughout Parkland Isles Community.

Repair & Maintenance - Irrigation

This represents repairs and maintenance of the irrigation system in Parkland Isles.

Miscellaneous Contingency

This represents any unforeseen expenses that may occur during the year.

Reserves

This represents reserves for first quarter operating expenses.

**North Springs Improvement District
Heron Bay Mitigation
Adopted Budget FY 2023**

Account Description	Adopted Budget FY 2022	Actuals as of 03/31/2022	Projected April-Sept 2022	Total Projected 9/30/22	Adopted Budget FY 2023
Revenue					
Assessments-On Roll	207,261	185,280	21,981	207,261	207,275
Interest-Investments	100	-	-	-	-
Total Revenue	207,361	185,280	21,981	207,261	207,275
Personnel & Administration Expenditures					
Annual Audit	1,200	585	585	1,170	1,200
Dues, Licenses	400	-	-	-	-
Misc-Bank Charges	400	141	141	281	400
Total Personnel & Administration	2,000	725	725	1,451	1,600

Account Description	Adopted Budget FY 2022	Actuals as of 03/31/2022	Projected April-Sept 2022	Total Projected 9/30/22	Adopted Budget FY 2023
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Operation & Maintenance Expenditures

Cap Outlay	20,000	10,879	5,000	15,879	15,000
Contracts-Environm'L Monitoring	80,000	46,496	35,000	81,496	65,000
Contracts-Aquatic Control	60,000	43,708	43,708	87,416	90,000
R&M General	1,000	-	1,000	1,000	1,000
Misc Contingency	9,600	-	5,000	5,000	-
Reserved For 1st Quarter Operating	34,761	-	-	-	34,675
Total Operation & Maintenance Expenditures	205,361	101,083	89,708	190,791	205,675
Total Expenditures	207,361	101,808	90,433	192,242	207,275
Excess of Revenues Over (Under) Expenditures	-	-	-	15,019	-

NET ASSESSMENT LEVY		207,275
ADD, DISCOUNTS/COLLECTIONS AT 7%		\$15,601
TOTAL ASSESSMENT LEVY		\$222,876
	FY 2022	FY 2023
Heron Bay Mitigation	\$222,861	\$222,876
Total Assessable Units	3,274	3,046
Assessment per Unit:	\$68.07	\$73.17

**NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY MITIGATION ADOPTED BUDGET
FISCAL YEAR 2023**

REVENUES

Special Assessment - Net

The District will levy a Non-Ad Valorem assessment on all property located within the Heron Bay Mitigation area to pay operating and maintenance expenditures for the year. This amount is net of discounts for early payments.

Interest Income – Investments

The District earns Interest Income on the checking accounts with SunTrust.

EXPENDITURES

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis. This expense is based on prior year's expenditures.

Insurance - General Liability

The District retains Egis Insurance Advisors as the Insurance Agent, who on an annual basis arranges the placement of the District insurance coverage requirements.

Operations and Maintenance:

Capital Outlay - Other

This represents all costs associated with capital expenditures for this fiscal year.

Contracts - Environmental Monitoring

Heron Bay Mitigation has a contract with Miller Legg for environmental and wetland monitoring, maintenance and quarterly reporting.

Contracts - Aquatic Control

This represents maintenance of aquatic weeds and mitigation area within the waterways of the Heron Bay.

Repairs and Maintenance – General

This represents various repairs and maintenance cost for Heron Bay Mitigation Area.

Miscellaneous Contingency

This represents any unexpected expenses that may arise in the District.

Reserves

This represents reserves for first quarter operating expenses.

North Springs Improvement District
Debt Service Fund - Series 2014 A-1, Special Assessment Bonds
Assessment Area A (Mira Lago)
Fiscal Year 2023

Description	Adopted Budget Fiscal Year 2022	Actual Thru 6/30/22	Projected Next 3 Months	Projected Actual 9/30/22	Adopted Budget Fiscal Year 2023
<u>Revenues:</u>					
Interest Income	\$ 100	\$ 105	\$ -	\$ 105	\$ 100
Special Assessments	\$ 548,577	\$ 549,677	\$ -	\$ 549,677	\$ 548,577
Total Revenues	\$ 548,677	\$ 549,782	\$ -	\$ 549,782	\$ 548,677

Debt Service Expenditures:

Interest - 11/1	\$ 149,344	\$ 149,344	\$ -	\$ 149,344	\$ 141,694
Principal - 5/1	\$ 255,000	\$ 255,000	\$ -	\$ 255,000	\$ 270,000
Interest - 5/1	\$ 149,344	\$ 149,344	\$ -	\$ 149,344	\$ 141,694

Other Debt Service Expenditures:

Arbitrage	\$ 700	\$ 700	\$ -	\$ 700	\$ 700
Trustee	\$ 3,000	\$ 2,963	\$ -	\$ 2,963	\$ 3,000

Total Expenditures	\$ 557,388	\$ 557,351	\$ -	\$ 557,351	\$ 557,088
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Excess Revenues	\$ (8,711)	\$ (7,569)	\$ -	\$ (7,569)	\$ (8,411)
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Beginning Fund Balance	\$ 150,658	\$ 149,196	\$ -	\$ 149,196	\$ 141,627
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Ending Fund Balance	\$ 141,947	\$ 141,627	\$ -	\$ 141,627	\$ 133,216
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(1) Fund Balance is net of Reserve Requirement:

Fund Balance	\$ 343,958
Less: Reserve Requirement	\$ (194,763)
Net Beginning Fund Balance	\$ 149,196

Interest - 11/1/2023	\$ 133,594
Total	\$ 133,594

<u>Units</u>	<u>Gross Per Unit</u>	<u>Total Gross Assessment</u>
750	\$ 786	\$ 589,868
Gross Assessment		\$ 589,868
Less: Disc. & Collections @ 7%		\$ (41,291)
Net Assessments		\$ 548,577

**North Springs Improvement District
 Series 2014, Special Assessment Bonds
 Assessment Area A (Term Bonds Due 5/1/2027)**

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2022	\$ 1,520,000	6.000%	\$ -	\$ 45,600	\$ 45,600
5/1/2023	\$ 1,520,000	6.000%	\$ 270,000	\$ 45,600	\$ -
11/1/2023	\$ 1,250,000	6.000%	\$ -	\$ 37,500	\$ 353,100
5/1/2024	\$ 1,250,000	6.000%	\$ 285,000	\$ 37,500	\$ -
11/1/2024	\$ 965,000	6.000%	\$ -	\$ 28,950	\$ 351,450
5/1/2025	\$ 965,000	6.000%	\$ 305,000	\$ 28,950	\$ -
11/1/2025	\$ 660,000	6.000%	\$ -	\$ 19,800	\$ 353,750
5/1/2026	\$ 660,000	6.000%	\$ 320,000	\$ 19,800	\$ -
11/1/2026	\$ 340,000	6.000%	\$ -	\$ 10,200	\$ 350,000
5/1/2027	\$ 340,000	6.000%	\$ 340,000	\$ 10,200	\$ 350,200
Totals			\$ 1,520,000	\$ 284,100	

**North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area A (Term Bonds Due 5/1/2034)**

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2022	\$ 3,075,000	6.250%	\$ -	\$ 96,094	\$ 96,094
5/1/2023	\$ 3,075,000	6.250%	\$ -	\$ 96,094	\$ -
11/1/2023	\$ 3,075,000	6.250%	\$ -	\$ 96,094	\$ 192,188
5/1/2024	\$ 3,075,000	6.250%	\$ -	\$ 96,094	\$ -
11/1/2024	\$ 3,075,000	6.250%	\$ -	\$ 96,094	\$ 192,188
5/1/2025	\$ 3,075,000	6.250%	\$ -	\$ 96,094	\$ -
11/1/2025	\$ 3,075,000	6.250%	\$ -	\$ 96,094	\$ 192,188
5/1/2026	\$ 3,075,000	6.250%	\$ -	\$ 96,094	\$ -
11/1/2026	\$ 3,075,000	6.250%	\$ -	\$ 96,094	\$ 192,188
5/1/2027	\$ 3,075,000	6.250%	\$ -	\$ 96,094	\$ -
11/1/2027	\$ 3,075,000	6.250%	\$ -	\$ 96,094	\$ 192,188
5/1/2028	\$ 3,075,000	6.250%	\$ 360,000	\$ 96,094	\$ -
11/1/2028	\$ 2,715,000	6.250%	\$ -	\$ 84,844	\$ 540,938
5/1/2029	\$ 2,715,000	6.250%	\$ 385,000	\$ 84,844	\$ -
11/1/2029	\$ 2,330,000	6.250%	\$ -	\$ 72,813	\$ 542,656
5/1/2030	\$ 2,330,000	6.250%	\$ 410,000	\$ 72,813	\$ -
11/1/2030	\$ 1,920,000	6.250%	\$ -	\$ 60,000	\$ 542,813
5/1/2031	\$ 1,920,000	6.250%	\$ 435,000	\$ 60,000	\$ -
11/1/2031	\$ 1,485,000	6.250%	\$ -	\$ 46,406	\$ 541,406
5/1/2032	\$ 1,485,000	6.250%	\$ 465,000	\$ 46,406	\$ -
11/1/2032	\$ 1,020,000	6.250%	\$ -	\$ 31,875	\$ 543,281
5/1/2033	\$ 1,020,000	6.250%	\$ 495,000	\$ 31,875	\$ -
11/1/2033	\$ 525,000	6.250%	\$ -	\$ 16,406	\$ 543,281
5/1/2034	\$ 525,000	6.250%	\$ 525,000	\$ 16,406	\$ 541,406
Totals			\$ 3,075,000	\$ 1,777,815	

**North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area A (Combined 2027 & 2034 Maturity)**

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2022	\$ 4,595,000		\$ -	\$ 141,694	\$ 141,694
5/1/2023	\$ 4,595,000		\$ 270,000	\$ 141,694	\$ -
11/1/2023	\$ 4,325,000		\$ -	\$ 133,594	\$ 545,288
5/1/2024	\$ 4,325,000		\$ 285,000	\$ 133,594	\$ -
11/1/2024	\$ 4,040,000		\$ -	\$ 125,044	\$ 543,638
5/1/2025	\$ 4,040,000		\$ 305,000	\$ 125,044	\$ -
11/1/2025	\$ 3,735,000		\$ -	\$ 115,894	\$ 545,938
5/1/2026	\$ 3,735,000		\$ 320,000	\$ 115,894	\$ -
11/1/2026	\$ 3,415,000		\$ -	\$ 106,294	\$ 542,188
5/1/2027	\$ 3,415,000		\$ 340,000	\$ 106,294	\$ -
11/1/2027	\$ 3,075,000		\$ -	\$ 96,094	\$ 542,388
5/1/2028	\$ 3,075,000		\$ 360,000	\$ 97,500	\$ -
11/1/2028	\$ 2,715,000		\$ -	\$ 84,844	\$ 542,344
5/1/2029	\$ 2,715,000		\$ 385,000	\$ 84,844	\$ -
11/1/2029	\$ 2,330,000		\$ -	\$ 72,813	\$ 542,656
5/1/2030	\$ 2,330,000		\$ 410,000	\$ 72,813	\$ -
11/1/2030	\$ 1,920,000		\$ -	\$ 60,000	\$ 542,813
5/1/2031	\$ 1,920,000		\$ 435,000	\$ 60,000	\$ -
11/1/2031	\$ 1,485,000		\$ -	\$ 46,406	\$ 541,406
5/1/2032	\$ 1,485,000		\$ 465,000	\$ 46,406	\$ -
11/1/2032	\$ 1,020,000		\$ -	\$ 31,875	\$ 543,281
5/1/2033	\$ 1,020,000		\$ 495,000	\$ 31,875	\$ -
11/1/2033	\$ 525,000		\$ -	\$ 16,406	\$ 543,281
5/1/2034	\$ 525,000		\$ 525,000	\$ 16,406	\$ 541,406
Totals			\$ 4,595,000	\$ 2,063,321	

North Springs Improvement District
Debt Service Fund - Series 2014 A-2, Water Management Bonds
Unit Area A (Mira Lago)
Fiscal Year 2023

Description	Adopted Budget Fiscal Year 2022	Actual Thru 6/30/22	Projected Next 3 Months	Projected Actual 9/30/22	Adopted Budget Fiscal Year 2023
<u>Revenues:</u>					
Interest Income	\$ 100	\$ 172	\$ -	\$ 172	\$ 100
Benefit Assessments	\$ 505,050	\$ 506,736	\$ -	\$ 506,736	\$ 505,050
Transfer In	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 505,150	\$ 506,909	\$ -	\$ 506,909	\$ 505,150

Debt Service Expenditures:

Interest - 11/1	\$ 250,575	\$ 250,575	\$ -	\$ 250,575	\$ 250,575
Interest - 5/1	\$ 250,575	\$ 250,575	\$ -	\$ 250,575	\$ 250,575

Other Debt Service Expenditures:

Arbitrage	\$ 700	\$ 700	\$ -	\$ 700	\$ 700
Trustee	\$ 3,000	\$ 2,963	\$ -	\$ 2,963	\$ 3,000

Total Expenditures	\$ 504,850	\$ 504,813	\$ -	\$ 504,813	\$ 504,850
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Excess Revenues	\$ 300	\$ 2,096	\$ -	\$ 2,096	\$ 300
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Beginning Fund Balance	\$ 253,593	\$ 250,428	\$ -	\$ 250,428	\$ 252,523
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Ending Fund Balance	\$ 253,893	\$ 252,523	\$ -	\$ 252,523	\$ 252,823
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(1) Fund Balance is net of Reserve Requirement:

Fund Balance	\$ 582,824
Less: Reserve Requirement	<u>\$ (332,396)</u>
Net Beginning Fund Balance	<u>\$ 250,428</u>

Interest - 11/1 (A-2)	\$ 250,575
Total	<u>\$ 250,575</u>

<u>Units</u>	<u>Gross Per Unit</u>	<u>Total Gross Assessment</u>
750	\$ 725	\$ 543,788
Gross Assessment		<u>\$ 543,788</u>
Less: Disc. & Collections @ 7%		<u>\$ (38,065)</u>
Net Assessments		<u><u>\$ 505,722</u></u>

**North Springs Improvement District
Series 2014, Water Management Bonds
Unit Area A**

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2022	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 250,575
5/1/2023	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2023	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2024	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2024	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2025	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2025	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2026	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2026	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2027	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2027	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2028	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2028	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2029	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2029	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2030	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2030	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2031	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2031	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2032	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2032	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2033	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2033	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2034	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2034	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2035	\$ 7,710,000	6.500%	\$ 570,000	\$ 250,575	
11/1/2035	\$ 7,140,000	6.500%	\$ -	\$ 232,050	\$ 1,052,625
5/1/2036	\$ 7,140,000	6.500%	\$ 605,000	\$ 232,050	
11/1/2036	\$ 6,535,000	6.500%	\$ -	\$ 212,388	\$ 1,049,438
5/1/2037	\$ 6,535,000	6.500%	\$ 650,000	\$ 212,388	
11/1/2037	\$ 5,885,000	6.500%	\$ -	\$ 191,263	\$ 1,053,650
5/1/2038	\$ 5,885,000	6.500%	\$ 690,000	\$ 191,263	
11/1/2038	\$ 5,195,000	6.500%	\$ -	\$ 168,838	\$ 1,050,100
5/1/2039	\$ 5,195,000	6.500%	\$ 735,000	\$ 168,838	
11/1/2039	\$ 4,460,000	6.500%	\$ -	\$ 144,950	\$ 1,048,788
5/1/2040	\$ 4,460,000	6.500%	\$ 785,000	\$ 144,950	
11/1/2040	\$ 3,675,000	6.500%	\$ -	\$ 119,438	\$ 1,049,388
5/1/2041	\$ 3,675,000	6.500%	\$ 835,000	\$ 119,438	
11/1/2041	\$ 2,840,000	6.500%	\$ -	\$ 92,300	\$ 1,046,738
5/1/2042	\$ 2,840,000	6.500%	\$ 890,000	\$ 92,300	
11/1/2042	\$ 1,950,000	6.500%	\$ -	\$ 63,375	\$ 1,045,675
5/1/2043	\$ 1,950,000	6.500%	\$ 945,000	\$ 63,375	
11/1/2043	\$ 1,005,000	6.500%	\$ -	\$ 32,663	\$ 1,041,038
5/1/2044	\$ 1,005,000	6.500%	\$ 1,005,000	\$ 32,663	\$ 1,037,663
Totals			\$ 7,710,000	\$ 9,029,475	

North Springs Improvement District
Debt Service Fund - Series 2014 B-1, Special Assessment Bonds
Assessment Area B (Watercrest)
Fiscal Year 2023

Description	Adopted Budget Fiscal Year 2022	Actual Thru 6/30/22	Projected Next 3 Months	Projected Actual 9/30/22	Adopted Budget Fiscal Year 2023
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Revenues:

Interest Income	\$ 100	\$ 81	\$ 19	\$ 100	\$ 100
Special Assessments	\$ 420,967	\$ 412,438	\$ 8,529	\$ 420,967	\$ 420,967

Total Revenues	\$ 421,067	\$ 412,520	\$ 8,548	\$ 421,068	\$ 421,067
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Debt Service Expenditures:

Interest - 11/1	\$ 114,534	\$ 114,534	\$ -	\$ 114,534	\$ 108,716
Principal - 5/1	\$ 190,000	\$ 190,000	\$ -	\$ 190,000	\$ 200,000
Interest - 5/1	\$ 114,534	\$ 114,534	\$ -	\$ 114,534	\$ 108,716

Other Debt Service Expenditures:

Arbitrage	\$ 700	\$ 700	\$ -	\$ 700	\$ 700
Trustee	\$ 3,000	\$ 2,963	\$ -	\$ 2,963	\$ 3,000

Total Expenditures	\$ 422,768	\$ 422,731	\$ -	\$ 422,731	\$ 421,132
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Excess Revenues	\$ (1,701)	\$ (10,212)	\$ 8,548	\$ (1,664)	\$ (65)
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Beginning Fund Balance	\$ 127,160	\$ 130,656	\$ -	\$ 130,656	\$ 128,992
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Ending Fund Balance	\$ 125,459	\$ 120,444	\$ 8,548	\$ 128,992	\$ 128,927
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(1) Fund Balance is net of Reserve

Requirement:

Fund Balance	\$ 267,756
Less: Reserve Requirement	\$ (137,100)
Net Beginning Fund Balance	<u>\$ 130,656</u>

Interest - 11/1/2023

Total	<u>\$ 102,591</u>
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Units	Gross Per Unit	Total Gross Assessment
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589	\$ 769	\$ 452,652
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Gross Assessment	<u>\$ 452,652</u>
Less: Disc. & Collections @ 7%	<u>\$ (31,686)</u>
Net Assessments	<u><u>\$ 420,967</u></u>

**North Springs Improvement District
 Series 2014, Special Assessment Bonds
 Assessment Area B (Term Bonds Due 5/1/2027)**

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2022	\$ 1,130,000	6.125%	\$ -	\$ 34,606	\$ 34,606
5/1/2023	\$ 1,130,000	6.125%	\$ 200,000	\$ 34,606	\$ -
11/1/2023	\$ 930,000	6.125%	\$ -	\$ 28,481	\$ 263,088
5/1/2024	\$ 930,000	6.125%	\$ 210,000	\$ 28,481	\$ -
11/1/2024	\$ 720,000	6.125%	\$ -	\$ 22,050	\$ 260,531
5/1/2025	\$ 720,000	6.125%	\$ 225,000	\$ 22,050	\$ -
11/1/2025	\$ 495,000	6.125%	\$ -	\$ 15,159	\$ 262,209
5/1/2026	\$ 495,000	6.125%	\$ 240,000	\$ 15,159	\$ -
11/1/2026	\$ 255,000	6.125%	\$ -	\$ 7,809	\$ 262,969
5/1/2027	\$ 255,000	6.125%	\$ 255,000	\$ 7,809	\$ 262,809
Totals			\$ 1,130,000	\$ 216,213	

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area B (Term Bonds Due 5/1/2034)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2022	\$ 2,325,000	6.375%	\$ -	\$ 74,109	\$ 74,109
5/1/2023	\$ 2,325,000	6.375%	\$ -	\$ 74,109	\$ -
11/1/2023	\$ 2,325,000	6.375%	\$ -	\$ 74,109	\$ 148,219
5/1/2024	\$ 2,325,000	6.375%	\$ -	\$ 74,109	\$ -
11/1/2024	\$ 2,325,000	6.375%	\$ -	\$ 74,109	\$ 148,219
5/1/2025	\$ 2,325,000	6.375%	\$ -	\$ 74,109	\$ -
11/1/2025	\$ 2,325,000	6.375%	\$ -	\$ 74,109	\$ 148,219
5/1/2026	\$ 2,325,000	6.375%	\$ -	\$ 74,109	\$ -
11/1/2026	\$ 2,325,000	6.375%	\$ -	\$ 74,109	\$ 148,219
5/1/2027	\$ 2,325,000	6.375%	\$ -	\$ 74,109	\$ -
11/1/2027	\$ 2,325,000	6.375%	\$ -	\$ 74,109	\$ 148,219
5/1/2028	\$ 2,325,000	6.375%	\$ 270,000	\$ 74,109	\$ -
11/1/2028	\$ 2,055,000	6.375%	\$ -	\$ 65,503	\$ 409,613
5/1/2029	\$ 2,055,000	6.375%	\$ 290,000	\$ 65,503	\$ -
11/1/2029	\$ 1,765,000	6.375%	\$ -	\$ 56,259	\$ 411,763
5/1/2030	\$ 1,765,000	6.375%	\$ 310,000	\$ 56,259	\$ -
11/1/2030	\$ 1,455,000	6.375%	\$ -	\$ 46,378	\$ 412,638
5/1/2031	\$ 1,455,000	6.375%	\$ 330,000	\$ 46,378	\$ -
11/1/2031	\$ 1,125,000	6.375%	\$ -	\$ 35,859	\$ 412,238
5/1/2032	\$ 1,125,000	6.375%	\$ 350,000	\$ 35,859	\$ -
11/1/2032	\$ 775,000	6.375%	\$ -	\$ 24,703	\$ 410,563
5/1/2033	\$ 775,000	6.375%	\$ 375,000	\$ 24,703	\$ -
11/1/2033	\$ 400,000	6.375%	\$ -	\$ 12,750	\$ 412,453
5/1/2034	\$ 400,000	6.375%	\$ 400,000	\$ 12,750	\$ 412,750
Totals			\$ 2,325,000	\$ 1,372,219	

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area B (Combined 2027 & 2034 Maturity)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2022	\$ 3,455,000		\$ -	\$ 108,716	\$ 108,716
5/1/2023	\$ 3,455,000		\$ 200,000	\$ 108,716	\$ -
11/1/2023	\$ 3,255,000		\$ -	\$ 102,591	\$ 411,306
5/1/2024	\$ 3,255,000		\$ 210,000	\$ 102,591	\$ -
11/1/2024	\$ 3,045,000		\$ -	\$ 96,159	\$ 408,750
5/1/2025	\$ 3,045,000		\$ 225,000	\$ 96,159	\$ -
11/1/2025	\$ 2,820,000		\$ -	\$ 89,269	\$ 410,428
5/1/2026	\$ 2,820,000		\$ 240,000	\$ 89,269	\$ -
11/1/2026	\$ 2,580,000		\$ -	\$ 81,919	\$ 411,188
5/1/2027	\$ 2,580,000		\$ 255,000	\$ 81,919	\$ -
11/1/2027	\$ 2,325,000		\$ -	\$ 74,109	\$ 411,028
5/1/2028	\$ 2,325,000		\$ 270,000	\$ 74,109	\$ -
11/1/2028	\$ 2,055,000		\$ -	\$ 65,503	\$ 409,613
5/1/2029	\$ 2,055,000		\$ 290,000	\$ 65,503	\$ -
11/1/2029	\$ 1,765,000		\$ -	\$ 56,259	\$ 411,763
5/1/2030	\$ 1,765,000		\$ 310,000	\$ 56,259	\$ -
11/1/2030	\$ 1,455,000		\$ -	\$ 46,378	\$ 412,638
5/1/2031	\$ 1,455,000		\$ 330,000	\$ 46,378	\$ -
11/1/2031	\$ 1,125,000		\$ -	\$ 35,859	\$ 412,238
5/1/2032	\$ 1,125,000		\$ 350,000	\$ 35,859	\$ -
11/1/2032	\$ 775,000		\$ -	\$ 24,703	\$ 410,563
5/1/2033	\$ 775,000		\$ 375,000	\$ 24,703	\$ -
11/1/2033	\$ 400,000		\$ -	\$ 12,750	\$ 412,453
5/1/2034	\$ 400,000		\$ 400,000	\$ 12,750	\$ 412,750
Totals			\$ 3,455,000	\$ 1,588,431	

North Springs Improvement District
Debt Service Fund - Series 2014 B-2, Water Management Bonds
Unit Area B (Watercrest)
Fiscal Year 2023

Description	Adopted Budget Fiscal Year 2022	Actual Thru 6/30/22	Projected Next 3 Months	Projected Actual 9/30/22	Adopted Budget Fiscal Year 2023
<u>Revenues:</u>					
Interest Income	\$ 100	\$ 134	\$ -	\$ 134	\$ 100
Benefit Assessments	\$ 398,163	\$ 411,228	\$ -	\$ 411,228	\$ 398,163
Total Revenues	\$ 398,263	\$ 411,362	\$ -	\$ 411,362	\$ 398,263

Debt Service Expenditures:

Interest - 11/1	\$ 199,081	\$ 199,081	\$ -	\$ 199,081	\$ 199,081
Principal - 5/1	\$ -	\$ -	\$ -	\$ -	\$ -
Interest - 5/1	\$ 199,081	\$ 199,081	\$ -	\$ 199,081	\$ 199,081

Other Debt Service Expenditures:

Arbitrage	\$ 700	\$ 700	\$ -	\$ 700	\$ 700
Trustee	\$ 3,000	\$ 2,963	\$ -	\$ 2,963	\$ 3,000

Total Expenditures	\$ 401,862	\$ 401,825	\$ -	\$ 401,825	\$ 401,863
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Excess Revenues	\$ (3,599)	\$ 9,536	\$ -	\$ 9,536	\$ (3,599)
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Beginning Fund Balance	\$ 199,871	\$ 198,944	\$ -	\$ 198,944	\$ 208,480
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Ending Fund Balance	\$ 196,272	\$ 208,480	\$ -	\$ 208,480	\$ 204,881
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(1) Fund Balance is net of Reserve

Requirement:

Fund Balance	\$ 442,779
Less: Reserve Requirement	\$ (243,835)
Net Beginning Fund Balance	\$ 198,944

Interest - 11/1/2023

Total

Units	Gross Per Unit	Total Gross Assessment
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589	\$ 727	\$ 428,132
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Gross Assessment	\$ 428,132
Less: Disc. & Collections @ 7%	\$ (29,969)
Net Assessments	\$ 398,163

**North Springs Improvement District
Series 2014, Water Management Bonds
Unit Area B**

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2022	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 199,081
5/1/2023	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2023	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2024	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2024	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2025	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2025	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2026	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2026	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2027	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2027	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2028	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2028	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2029	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2029	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2030	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2030	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2031	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2031	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2032	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2032	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2033	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2033	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2034	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2034	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2035	\$ 6,010,000	6.625%	\$ 440,000	\$ 199,081	
11/1/2035	\$ 5,570,000	6.625%	\$ -	\$ 184,506	\$ 823,588
5/1/2036	\$ 5,570,000	6.625%	\$ 470,000	\$ 184,506	
11/1/2036	\$ 5,100,000	6.625%	\$ -	\$ 168,938	\$ 823,444
5/1/2037	\$ 5,100,000	6.625%	\$ 500,000	\$ 168,938	
11/1/2037	\$ 4,600,000	6.625%	\$ -	\$ 152,375	\$ 821,313
5/1/2038	\$ 4,600,000	6.625%	\$ 535,000	\$ 152,375	
11/1/2038	\$ 4,065,000	6.625%	\$ -	\$ 134,653	\$ 822,028
5/1/2039	\$ 4,065,000	6.625%	\$ 570,000	\$ 134,653	
11/1/2039	\$ 3,495,000	6.625%	\$ -	\$ 115,772	\$ 820,425
5/1/2040	\$ 3,495,000	6.625%	\$ 610,000	\$ 115,772	
11/1/2040	\$ 2,885,000	6.625%	\$ -	\$ 95,566	\$ 821,338
5/1/2041	\$ 2,885,000	6.625%	\$ 650,000	\$ 95,566	
11/1/2041	\$ 2,235,000	6.625%	\$ -	\$ 74,034	\$ 819,600
5/1/2042	\$ 2,235,000	6.625%	\$ 695,000	\$ 74,034	
11/1/2042	\$ 1,540,000	6.625%	\$ -	\$ 51,013	\$ 820,047
5/1/2043	\$ 1,540,000	6.625%	\$ 745,000	\$ 51,013	
11/1/2043	\$ 795,000	6.625%	\$ -	\$ 26,334	\$ 822,347
5/1/2044	\$ 795,000	6.625%	\$ 795,000	\$ 26,334	\$ 821,334
Totals			\$ 6,010,000	\$ 7,182,494	

North Springs Improvement District
Debt Service Fund - Series 2014 Water Management Refunding Bonds
Supplement No.2
Fiscal Year 2023

Description	Adopted Budget Fiscal Year 2022	Actual Thru 6/30/22	Projected Next 3 Months	Projected Actual 9/30/22	Adopted Budget Fiscal Year 2023
<u>Revenues:</u>					
Interest Income	\$ 100	\$ 86	\$ 14	\$ 100	\$ 100
Benefit Assessments	\$ 743,680	\$ 709,100	\$ 34,580	\$ 743,680	\$ 743,684
Total Revenues	\$ 743,780	\$ 709,186	\$ 34,594	\$ 743,780	\$ 743,784

Debt Service Expenditures:

Interest - 11/1	\$ 32,116	\$ 32,116	\$ -	\$ 32,116	\$ 21,712
Principal - 5/1	\$ 690,000	\$ 690,000	\$ -	\$ 690,000	\$ 710,000
Interest - 5/1	\$ 31,592	\$ 31,854	\$ -	\$ 31,854	\$ 21,358

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 700	\$ 650	\$ 50	\$ 700	\$ 700
Dissemination Agent	\$ 1,000	\$ 300	\$ 700	\$ 1,000	\$ 1,000
Trustee	\$ 3,771	\$ 4,148	\$ -	\$ 4,148	\$ 3,771
			\$ -		
Total Expenditures	\$ 759,179	\$ 759,068	\$ 750	\$ 759,818	\$ 758,541

Excess Revenues	\$ (15,399)	\$ (49,882)	\$ 33,844	\$ (16,038)	\$ (14,757)
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Beginning Fund Balance	\$ 207,247	\$ 213,909	\$ -	\$ 213,909	\$ 197,870
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Ending Fund Balance	\$ 191,848	\$ 164,026	\$ 33,844	\$ 197,870	\$ 183,113
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(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	\$ 288,276
Less: Reserve Requirement	\$ (74,367)
Net Beginning Fund Balance	\$ 213,909

Interest - 11/1/2023 \$ 11,007

Units	Gross Per Unit	Total Gross Assessment
2,695	\$ 297	\$ 799,660

Gross Assessment	\$ 799,660
Less: Disc. & Collections @ 7%	\$ (55,976)
Net Assessments	\$ 743,684

**North Springs Improvement District
 Series 2014 Water Management Refunding Bonds
 Amortization Schedule**

Date	Balance	Principal	Interest	Annual
11/1/2022	\$ 1,440,000	\$ -	\$ 21,712	\$ 21,712
5/1/2023	\$ 1,440,000	\$ 710,000	\$ 21,358	
11/1/2023	\$ 730,000	\$ -	\$ 11,007	\$ 742,365
5/1/2024	\$ 730,000	\$ 730,000	\$ 10,887	\$ 740,887
Totals		\$ 1,440,000	\$ 64,964	

North Springs Improvement District
Debt Service Fund - Series 2015 Water Management Refunding Bonds
Supplement No. 3
Fiscal Year 2023

Description	Adopted Budget Fiscal Year 2022	Actual Thru 6/30/22	Projected Next 3 Months	Projected Actual 9/30/22	Adopted Budget Fiscal Year 2023
<u>Revenues:</u>					
Interest Income	\$ 100	\$ 99	\$ -	\$ 99	\$ 100
Benefit Assessments	\$ 505,409	\$ 505,333	\$ -	\$ 505,333	\$ 505,409
Total Revenues	\$ 505,509	\$ 505,432	\$ -	\$ 505,432	\$ 505,509
<u>Debt Service Expenditures:</u>					
Interest - 11/1	\$ 88,505	\$ 88,505	\$ -	\$ 88,505	\$ 83,390
Principal - 5/1	\$ 330,000	\$ 330,000	\$ -	\$ 330,000	\$ 340,000
Interest - 5/1	\$ 88,505	\$ 88,505	\$ -	\$ 88,505	\$ 83,390
<u>Other Debt Service Expenditures:</u>					
Arbitrage Rebate	\$ 650	\$ 650	\$ -	\$ 650	\$ 650
Trustee	\$ 3,771	\$ 3,771	\$ -	\$ 3,771	\$ 3,771
Total Expenditures	\$ 511,431	\$ 511,431	\$ -	\$ 511,431	\$ 511,201
Excess Revenues	\$ (5,923)	\$ (6,000)	\$ -	\$ (6,000)	\$ (5,693)
Beginning Fund Balance	\$ 153,822	\$ 159,731	\$ -	\$ 159,731	\$ 153,731
Ending Fund Balance	\$ 147,899	\$ 153,731	\$ -	\$ 153,731	\$ 148,038

(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	\$ 412,437
Less: Reserve Requirement	\$ (252,707)
Net Beginning Fund Balance	<u>\$ 159,731</u>

Interest - 11/1/2023	\$ 78,120
Total	<u>\$ 78,120</u>

Units	Gross Per Unit	Total Gross Assessment
1,334	\$ 407	\$ 543,445
Gross Assessment		<u>\$ 543,445</u>
Less: Disc. & Collections @ 7%		<u>\$ (38,041)</u>
Net Assessments		<u><u>\$ 505,404</u></u>

**North Springs Improvement District
Series 2015 Water Management Refunding Bonds
Amortization Schedule**

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2022	\$ 5,380,000	3.100%	\$ -	\$ 83,390	\$ 83,390
5/1/2023	\$ 5,380,000	3.100%	\$ 340,000	\$ 83,390	\$ -
11/1/2023	\$ 5,040,000	3.100%	\$ -	\$ 78,120	\$ 501,510
5/1/2024	\$ 5,040,000	3.100%	\$ 350,000	\$ 78,120	\$ -
11/1/2024	\$ 4,690,000	3.100%	\$ -	\$ 72,695	\$ 500,815
5/1/2025	\$ 4,690,000	3.100%	\$ 365,000	\$ 72,695	\$ -
11/1/2025	\$ 4,325,000	3.100%	\$ -	\$ 67,038	\$ 504,733
5/1/2026	\$ 4,325,000	3.100%	\$ 375,000	\$ 67,038	\$ -
11/1/2026	\$ 3,950,000	3.100%	\$ -	\$ 61,225	\$ 503,263
5/1/2027	\$ 3,950,000	3.100%	\$ 385,000	\$ 61,225	\$ -
11/1/2027	\$ 3,565,000	3.100%	\$ -	\$ 55,258	\$ 501,483
5/1/2028	\$ 3,565,000	3.100%	\$ 400,000	\$ 55,258	\$ -
11/1/2028	\$ 3,165,000	3.100%	\$ -	\$ 49,058	\$ 504,315
5/1/2029	\$ 3,165,000	3.100%	\$ 410,000	\$ 49,058	\$ -
11/1/2029	\$ 2,755,000	3.100%	\$ -	\$ 42,703	\$ 501,760
5/1/2030	\$ 2,755,000	3.100%	\$ 425,000	\$ 42,703	\$ -
11/1/2030	\$ 2,330,000	3.100%	\$ -	\$ 36,115	\$ 503,818
5/1/2031	\$ 2,330,000	3.100%	\$ 440,000	\$ 36,115	\$ -
11/1/2031	\$ 1,890,000	3.100%	\$ -	\$ 29,295	\$ 505,410
5/1/2032	\$ 1,890,000	3.100%	\$ 450,000	\$ 29,295	\$ -
11/1/2032	\$ 1,440,000	3.100%	\$ -	\$ 22,320	\$ 501,615
5/1/2033	\$ 1,440,000	3.100%	\$ 465,000	\$ 22,320	\$ -
11/1/2033	\$ 975,000	3.100%	\$ -	\$ 15,113	\$ 502,433
5/1/2034	\$ 975,000	3.100%	\$ 480,000	\$ 15,113	\$ -
11/1/2034	\$ 495,000	3.100%	\$ -	\$ 7,673	\$ 502,785
5/1/2035	\$ 495,000	3.100%	\$ 495,000	\$ 7,673	\$ 502,673
Totals			\$ 5,380,000	\$ 1,240,000	

North Springs Improvement District
Debt Service Fund - Series 2016 Special Assessment Refunding Bonds
Parkland Golf & Country Club
Fiscal Year 2023

Description	Adopted Budget Fiscal Year 2022	Actual Thru 6/30/22	Projected Next 3 Months	Projected Actual 9/30/22	Adopted Budget Fiscal Year 2023
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Revenues:

Interest Income	\$ 2,500	\$ 704	\$ 1,796	\$ 2,500	\$ 2,500
Assessments	\$ 1,708,383	\$ 1,701,462	\$ 6,921	\$ 1,708,383	\$ 1,708,383

Total Revenues	\$ 1,710,883	\$ 1,702,166	\$ 8,717	\$ 1,710,883	\$ 1,710,883
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Debt Service Expenditures:

Interest - 11/1	\$ 130,901	\$ 130,901	\$ -	\$ 130,901	\$ 106,781
Principal - 5/1	\$ 1,460,000	\$ 1,460,000	\$ -	\$ 1,460,000	\$ 1,510,000
Special Call - 11/1	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ -
Interest - 5/1	\$ 130,901	\$ 130,734	\$ -	\$ 130,734	\$ 106,781

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 650	\$ 650	\$ -	\$ 650	\$ 650
Trustee	\$ 3,771	\$ 3,771	\$ -	\$ 3,771	\$ 3,771

Total Expenditures	\$ 1,726,223	\$ 1,736,057	\$ -	\$ 1,736,057	\$ 1,727,983
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Excess Revenues	\$ (15,340)	\$ (33,891)	\$ 8,717	\$ (25,174)	\$ (17,101)
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Beginning Fund Balance	\$ 596,837	\$ 635,857	\$ -	\$ 635,857	\$ 610,684
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Ending Fund Balance	\$ 581,497	\$ 601,967	# \$ 8,717	\$ 610,684	\$ 593,583
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(1) Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2023	\$ 81,405
Beginning Fund Balance	\$ 1,490,048	Total	<u>\$ 81,405</u>
Less: Reserve Requirement	<u>\$ (854,191)</u>		
Net Beginning Fund Balance	<u>\$ 635,857</u>		

**North Springs Improvement District
Series 2016 Special Assessment Refunding Bonds
Amortization Schedule**

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2022	\$ 6,355,000	3.350%	\$ -	\$ 106,781	\$ 106,781
5/1/2023	\$ 6,355,000	3.350%	\$ 1,510,000	\$ 106,781	\$ -
11/1/2023	\$ 4,845,000	3.350%	\$ -	\$ 81,405	\$ 1,698,186
5/1/2024	\$ 4,845,000	3.350%	\$ 1,560,000	\$ 81,405	\$ -
11/1/2024	\$ 3,285,000	3.350%	\$ -	\$ 55,191	\$ 1,696,596
5/1/2025	\$ 3,285,000	3.350%	\$ 1,615,000	\$ 55,191	\$ -
11/1/2025	\$ 1,670,000	3.350%	\$ -	\$ 28,056	\$ 1,698,248
5/1/2026	\$ 1,670,000	3.350%	\$ 1,670,000	\$ 28,056	\$ -
11/1/2026	\$ -	3.350%	\$ -		\$ 1,698,056
Totals			\$ 6,355,000	\$ 542,868	

North Springs Improvement District
Debt Service Fund - Heron Bay North Series 2016 Special Assessment Refunding Bonds
Heron Bay North
Fiscal Year 2023

Description	Adopted Budget Fiscal Year 2022	Actual Thru 6/30/22	Projected Next 3 Months	Projected Actual 9/30/22	Adopted Budget Fiscal Year 2023
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Revenues:

Interest Income	\$ 1,100	\$ 866	\$ 234	\$ 1,100	\$ 1,100
Assessments - Tax Collector	\$ 425,412	\$ 429,061	\$ -	\$ 429,061	\$ 425,412

Total Revenues	\$ 426,512	\$ 429,927	\$ 234	\$ 430,161	\$ 426,512
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Debt Service Expenditures:

Series 2016

Interest - 11/1	\$ 28,455	\$ 28,455	\$ -	\$ 28,455	\$ 24,051
Principal - 5/1	\$ 325,000	\$ 325,000	\$ -	\$ 325,000	\$ 335,000
Interest - 5/1	\$ 28,455	\$ 28,455	\$ -	\$ 28,455	\$ 24,051

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Trustee	\$ 3,100	\$ -	\$ 3,100	\$ 3,100	\$ 3,100

Total Expenditures	\$ 386,010	\$ 381,910	\$ 4,100	\$ 386,010	\$ 387,202
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Excess Revenues	\$ 40,502	\$ 48,017	\$ (3,866)	\$ 44,151	\$ 39,310
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Beginning Fund Balance	\$ 294,674	\$ 297,163	\$ -	\$ 297,163	\$ 341,314
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Ending Fund Balance	\$ 335,176	\$ 345,180	\$ (3,866)	\$ 341,314	\$ 380,624
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(1) Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2023	\$ 19,512
Beginning Fund Balance	\$ 517,298	Total	\$ 19,512
Less: Reserve Requirement	\$ (220,136)		
Net Beginning Fund Balance	\$ 297,163		

Units	Gross Per Unit	Total Gross Assessment
425	\$ 360	\$ 153,076.50
338	\$ 900	\$ 304,355.48
	\$ -	\$ -
Gross Assessment		\$ 457,432
Less: Disc. & Collections @ 7%		\$ (32,020)
Net Assessments		\$ 425,412

North Springs Improvement District
Series 2016, Heron Bay North Special Assessments Refunding Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2022	\$ 1,775,000	2.710%	\$ -	\$ 24,051	\$ 24,051
5/1/2023	\$ 1,775,000	2.710%	\$ 335,000	\$ 24,051	
11/1/2023	\$ 1,440,000	2.710%	\$ -	\$ 19,512	\$ 378,563
5/1/2024	\$ 1,440,000	2.710%	\$ 345,000	\$ 19,512	
11/1/2024	\$ 1,095,000	2.710%	\$ -	\$ 14,837	\$ 379,349
5/1/2025	\$ 1,095,000	2.710%	\$ 355,000	\$ 14,838	
11/1/2025	\$ 740,000	2.710%	\$ -	\$ 14,837	\$ 384,675
5/1/2026	\$ 740,000	2.710%	\$ 365,000	\$ 10,027	
11/1/2026	\$ 375,000	2.710%	\$ -	\$ 10,027	\$ 385,054
5/1/2027	\$ 375,000	2.710%	\$ 375,000	\$ 5,081	
Totals			\$ 1,775,000	\$ 156,774	

North Springs Improvement District
Debt Service Fund - Series 2017 Special Assessment Bonds
Assessment Area C
Fiscal Year 2023

Description	Adopted Budget Fiscal Year 2022	Actual Thru 6/30/22	Projected Next 3 Months	Projected Actual 9/30/22	Adopted Budget Fiscal Year 2023
<u>Revenues:</u>					
Interest Income	\$ 100	\$ 162	\$ -	\$ 162	\$ 100
Assessments	\$ 672,552	\$ 672,730	\$ -	\$ 672,730	\$ 672,552
Total Revenues	\$ 672,652	\$ 672,892	\$ -	\$ 672,892	\$ 672,652

Debt Service Expenditures:

Interest 11/1	\$ 180,075	\$ 180,075	\$ -	\$ 180,075	\$ 174,563
Interest 5/1	\$ 180,075	\$ 180,075	\$ -	\$ 180,075	\$ 174,563
Principal	\$ 315,000	\$ 315,000	\$ -	\$ 315,000	\$ 325,000

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 650	\$ 700	\$ -	\$ 700	\$ 650
Trustee	\$ 3,771	\$ 3,717	\$ -	\$ 3,717	\$ 3,771

Total Expenditures	\$ 679,571	\$ 679,567	\$ -	\$ 679,567	\$ 678,547
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Excess Revenues	\$ (6,919)	\$ (6,676)	\$ -	\$ (6,676)	\$ (5,895)
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Beginning Fund Balance	\$ 226,567	\$ 236,396	\$ -	\$ 236,396	\$ 229,720
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Ending Fund Balance	\$ 219,648	\$ 229,720	\$ -	\$ 229,720	\$ 223,826
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Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2023	\$ 168,875
Beginning Fund Balance	\$ 572,671	Total	<u>\$ 168,875</u>
Less: Reserve Requirement	<u>\$ (336,275)</u>		
Net Beginning Fund Balance	<u>\$ 236,396</u>		

Units	Gross Per Unit	Total Gross Assessment
596	\$ 1,213	<u>\$ 723,174</u>
Gross Assessment		\$ 723,174
Less: Disc. & Collections @ 7%		<u>\$ (50,622)</u>
Net Assessments		<u><u>\$ 672,552</u></u>

**North Springs Improvement District
Series 2017, Special Assessment Bonds
Amortization Schedule**

Date	Balance	Principal	Interest	Annual
11/1/2022	\$ 7,450,000	\$ -	\$ 174,563	\$ 174,563
5/1/2023	\$ 7,450,000	\$ 325,000	\$ 174,563	
11/1/2023	\$ 7,125,000	\$ -	\$ 168,875	\$ 843,000
5/1/2024	\$ 7,125,000	\$ 340,000	\$ 168,875	
11/1/2024	\$ 6,785,000	\$ -	\$ 162,075	\$ 839,825
5/1/2025	\$ 6,785,000	\$ 355,000	\$ 162,075	
11/1/2025	\$ 6,430,000	\$ -	\$ 154,975	\$ 834,125
5/1/2026	\$ 6,430,000	\$ 370,000	\$ 154,975	
11/1/2026	\$ 6,060,000	\$ -	\$ 147,575	\$ 827,525
5/1/2027	\$ 6,060,000	\$ 385,000	\$ 147,575	
11/1/2027	\$ 5,675,000	\$ -	\$ 139,875	\$ 820,025
5/1/2028	\$ 5,675,000	\$ 400,000	\$ 139,875	
11/1/2028	\$ 5,275,000	\$ -	\$ 131,875	\$ 811,625
5/1/2029	\$ 5,275,000	\$ 415,000	\$ 131,875	
11/1/2029	\$ 4,860,000	\$ -	\$ 121,500	\$ 800,250
5/1/2030	\$ 4,860,000	\$ 440,000	\$ 121,500	
11/1/2030	\$ 4,420,000	\$ -	\$ 110,500	\$ 793,500
5/1/2031	\$ 4,420,000	\$ 460,000	\$ 110,500	
11/1/2031	\$ 3,960,000	\$ -	\$ 99,000	\$ 780,000
5/1/2032	\$ 3,960,000	\$ 485,000	\$ 99,000	
11/1/2032	\$ 3,475,000	\$ -	\$ 86,875	\$ 769,875
5/1/2033	\$ 3,475,000	\$ 510,000	\$ 86,875	
11/1/2033	\$ 2,965,000	\$ -	\$ 74,125	\$ 757,875
5/1/2034	\$ 2,965,000	\$ 535,000	\$ 74,125	
11/1/2034	\$ 2,430,000	\$ -	\$ 60,750	\$ 744,000
5/1/2035	\$ 2,430,000	\$ 565,000	\$ 60,750	
11/1/2035	\$ 1,865,000	\$ -	\$ 46,625	\$ 733,125
5/1/2036	\$ 1,865,000	\$ 590,000	\$ 46,625	
11/1/2036	\$ 1,275,000	\$ -	\$ 31,875	\$ 715,125
5/1/2037	\$ 1,275,000	\$ 620,000	\$ 31,875	
11/1/2037	\$ 655,000	\$ -	\$ 16,375	\$ 700,125
5/1/2038	\$ 655,000	\$ 655,000	\$ 16,375	
11/1/2038	\$ -	\$ -	\$ -	\$ 687,750
Totals		\$ 7,450,000	\$ 3,454,875	

North Springs Improvement District
Debt Service Fund - Series 2017 Water Management Bonds
Unit Area C
Fiscal Year 2023

Description	Adopted Budget Fiscal Year 2022	Actual Thru 6/30/22	Projected Next 3 Months	Projected Actual 9/30/22	Adopted Budget Fiscal Year 2023
<u>Revenues:</u>					
Interest Income	\$ 100	\$ 136	\$ -	\$ 136	\$ 100
Assessments	\$ 435,503	\$ 435,622	\$ -	\$ 435,622	\$ 435,503
Total Revenues	\$ 435,603	\$ 435,758	\$ -	\$ 435,758	\$ 435,603

Debt Service Expenditures:

Interest 11/1	\$ 217,750	\$ 217,750	\$ -	\$ 217,750	\$ 217,750
Interest 5/1	\$ 217,750	\$ 217,750	\$ -	\$ 217,750	\$ 217,750
Principal	\$ -	\$ -	\$ -	\$ -	\$ -

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 650	\$ 700	\$ -	\$ 700	\$ 650
Trustee	\$ 3,771	\$ 3,717	\$ -	\$ 3,717	\$ 3,771

Total Expenditures	\$ 439,921	\$ 439,917	\$ -	\$ 439,917	\$ 439,921
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Excess Revenues	\$ (4,318)	\$ (4,159)	\$ -	\$ (4,159)	\$ (4,318)
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Beginning Fund Balance	\$ 235,401	\$ 217,680	\$ -	\$ 217,680	\$ 213,521
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Ending Fund Balance	\$ 231,083	\$ 213,521	\$ -	\$ 213,521	\$ 209,203
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Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2023	\$ 217,750
Beginning Fund Balance	\$ 466,328	Total	<u>\$ 217,750</u>
Less: Reserve Requirement	<u>\$ (248,648)</u>		
Net Beginning Fund Balance	<u>\$ 217,680</u>		

<u>Units</u>	<u>Gross Per Unit</u>	<u>Total Gross Assessment</u>
596	\$ 786	\$ 468,283
	Gross Assessment	<u>\$ 468,283</u>
	Less: Disc. & Collections @ 7%	<u>\$ (32,780)</u>
	Net Assessments	<u><u>\$ 435,503</u></u>

**North Springs Improvement District
Series 2017, Water Management Bonds
Amortization Schedule**

Date	Balance	Principal	Interest	Annual
11/1/2022	\$ 8,710,000	\$ -	\$ 217,750	\$ 217,750
5/1/2023	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2023	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2024	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2024	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2025	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2025	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2026	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2026	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2027	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2027	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2028	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2028	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2029	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2029	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2030	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2030	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2031	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2031	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2032	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2032	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2033	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2033	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2034	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2034	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2035	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2035	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2036	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2036	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2037	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2037	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2038	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2038	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2039	\$ 8,710,000	\$ 690,000	\$ 217,750	
11/1/2039	\$ 8,020,000		\$ 200,500	\$ 1,108,250
5/1/2040	\$ 8,020,000	\$ 725,000	\$ 200,500	
11/1/2040	\$ 7,295,000		\$ 182,375	\$ 1,107,875
5/1/2041	\$ 7,295,000	\$ 760,000	\$ 182,375	
11/1/2041	\$ 6,535,000		\$ 163,375	\$ 1,105,750

**North Springs Improvement District
Series 2017, Water Management Bonds
Amortization Schedule**

Date	Balance	Principal	Interest	Annual
5/1/2042	\$ 6,535,000	\$ 800,000	\$ 163,375	
11/1/2042	\$ 5,735,000		\$ 143,375	\$ 1,106,750
5/1/2043	\$ 5,735,000	\$ 840,000	\$ 143,375	
11/1/2043	\$ 4,895,000		\$ 122,375	\$ 1,105,750
5/1/2044	\$ 4,895,000	\$ 885,000	\$ 122,375	
11/1/2044	\$ 4,010,000		\$ 100,250	\$ 1,107,625
5/1/2045	\$ 4,010,000	\$ 930,000	\$ 100,250	
11/1/2045	\$ 3,080,000		\$ 77,000	\$ 1,107,250
5/1/2046	\$ 3,080,000	\$ 975,000	\$ 77,000	
11/1/2046	\$ 2,105,000		\$ 52,625	\$ 1,104,625
5/1/2047	\$ 2,105,000	\$ 1,025,000	\$ 52,625	
11/1/2047	\$ 1,080,000		\$ 27,000	\$ 1,104,625
5/1/2048	\$ 1,080,000	\$ 1,080,000	\$ 27,000	
11/1/2048	\$ -		\$ -	\$ 1,107,000
Totals		\$ 8,710,000	\$ 9,541,250	

North Springs Improvement District
Debt Service Fund - Series 2018 (Pump Station No. 3) Special Assessment Bonds
Fiscal Year 2023

Description	Adopted Budget Fiscal Year 2022	Actual Thru 6/30/22	Projected Next 3 Months	Projected Actual 9/30/22	Adopted Budget Fiscal Year 2023
<u>Revenues:</u>					
Interest Income	\$ 100	\$ 42	\$ 58	\$ 100	\$ 100
Assessments	\$ 246,950	\$ 246,643	\$ -	\$ 246,643	\$ 246,950
Total Revenues	\$ 247,050	\$ 246,685	\$ 58	\$ 246,743	\$ 247,050
<u>Debt Service Expenditures:</u>					
Interest 11/1	\$ 65,265	\$ 65,265	\$ -	\$ 65,265	\$ 63,109
Interest 5/1	\$ 65,265	\$ 65,265	\$ -	\$ 65,265	\$ 63,109
Principal	\$ 115,000	\$ 115,000	\$ -	\$ 115,000	\$ 120,000
<u>Other Debt Service Expenditures:</u>					
Arbitrage Rebate	\$ 650	\$ 700	\$ -	\$ 700	\$ 650
Trustee	\$ 3,771	\$ -	\$ 3,771	\$ 3,771	\$ 3,771
Total Expenditures	\$ 249,951	\$ 246,230	\$ 3,771	\$ 250,001	\$ 250,639
Excess Revenues	\$ (2,901)	\$ 455	\$ (3,713)	\$ (3,258)	\$ (3,589)
Beginning Fund Balance	\$ 68,636	\$ 70,525	\$ -	\$ 70,525	\$ 67,267
Ending Fund Balance	\$ 65,735	\$ 70,980	\$ (3,713)	\$ 67,267	\$ 63,678

Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2023	\$ 60,589
Beginning Fund Balance	\$ 132,262	Total	<u>\$ 60,589</u>
Less: Reserve Requirement	<u>\$ (61,738)</u>		
Net Beginning Fund Balance	<u>\$ 70,525</u>		

<u>Units</u>	<u>Gross Per Unit</u>	<u>Total Gross Assessment</u>
588	\$ 151	\$ 88,991
596	\$ 151	\$ 90,202
552	\$ 151	\$ 83,542
10.5 Acres	\$ 267	<u>\$ 2,804</u>
Gross Assessment		\$ 265,538
Less: Disc. & Collections @ 7%		<u>\$ (18,588)</u>
Net Assessments		<u>\$ 246,950</u>

**North Springs Improvement District
Series 2018 Special Assessment Bonds
Amortization Schedule**

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2022	\$ 2,735,000		\$ -	\$ 63,109	\$ 63,109
5/1/2023	\$ 2,735,000	3.750%	\$ 120,000	\$ 63,109	\$ -
11/1/2023	\$ 2,615,000		\$ -	\$ 60,859	\$ 243,968
5/1/2024	\$ 2,615,000	4.350%	\$ 125,000	\$ 60,859	\$ -
11/1/2024	\$ 2,490,000		\$ -	\$ 58,140	\$ 243,999
5/1/2025	\$ 2,490,000	4.350%	\$ 130,000	\$ 58,140	\$ -
11/1/2025	\$ 2,360,000		\$ -	\$ 55,313	\$ 243,453
5/1/2026	\$ 2,360,000	4.350%	\$ 135,000	\$ 55,313	\$ -
11/1/2026	\$ 2,225,000		\$ -	\$ 52,376	\$ 242,689
5/1/2027	\$ 2,225,000	4.350%	\$ 140,000	\$ 52,376	\$ -
11/1/2027	\$ 2,085,000		\$ -	\$ 49,331	\$ 241,708
5/1/2028	\$ 2,085,000	4.350%	\$ 150,000	\$ 49,331	\$ -
11/1/2028	\$ 1,935,000		\$ -	\$ 46,069	\$ 245,400
5/1/2029	\$ 1,935,000	4.650%	\$ 155,000	\$ 46,069	\$ -
11/1/2029	\$ 1,780,000		\$ -	\$ 42,465	\$ 243,534
5/1/2030	\$ 1,780,000	4.650%	\$ 165,000	\$ 42,465	\$ -
11/1/2030	\$ 1,615,000		\$ -	\$ 38,629	\$ 246,094
5/1/2031	\$ 1,615,000	4.650%	\$ 170,000	\$ 38,629	\$ -
11/1/2031	\$ 1,445,000		\$ -	\$ 34,676	\$ 243,305
5/1/2032	\$ 1,445,000	4.650%	\$ 180,000	\$ 34,676	\$ -
11/1/2032	\$ 1,265,000		\$ -	\$ 30,491	\$ 245,168
5/1/2033	\$ 1,265,000	4.650%	\$ 185,000	\$ 30,491	\$ -
11/1/2033	\$ 1,080,000		\$ -	\$ 26,190	\$ 241,681
5/1/2034	\$ 1,080,000	4.850%	\$ 195,000	\$ 26,190	\$ -
11/1/2034	\$ 885,000		\$ -	\$ 21,461	\$ 242,651
5/1/2035	\$ 885,000	4.850%	\$ 205,000	\$ 21,461	\$ -
11/1/2035	\$ 680,000		\$ -	\$ 16,490	\$ 242,951
5/1/2036	\$ 680,000	4.850%	\$ 215,000	\$ 16,490	\$ -
11/1/2036	\$ 465,000		\$ -	\$ 11,276	\$ 242,766
5/1/2037	\$ 465,000	4.850%	\$ 225,000	\$ 11,276	\$ -
11/1/2037	\$ 240,000		\$ -	\$ 5,820	\$ 242,096
5/1/2038	\$ 240,000	4.850%	\$ 240,000	\$ 5,820	\$ -
11/1/2038	\$ -		\$ -		\$ 245,820
Totals			\$ 2,735,000	\$ 1,225,390	

North Springs Improvement District
Debt Service Fund - Parkland Bay Series 2018 Special Assessment Bonds
Fiscal Year 2023

Description	Adopted Budget Fiscal Year 2022	Actual Thru 6/30/22	Projected Next 3 Months	Projected Actual 9/30/22	Adopted Budget Fiscal Year 2023
<u>Revenues:</u>					
Interest Income	\$ 100	\$ 22	\$ 78	\$ 100	\$ 100
Assessments	\$ 545,702	\$ 554,478	\$ -	\$ 554,478	\$ 545,702
Total Revenues	\$ 545,802	\$ 554,501	\$ 78	\$ 554,579	\$ 545,802
<u>Debt Service Expenditures:</u>					
Interest 11/1	\$ 150,116	\$ 150,116	\$ -	\$ 150,116	\$ 145,272
Interest 5/1	\$ 150,116	\$ 150,116	\$ -	\$ 150,116	\$ 150,116
Principal	\$ 250,000	\$ 250,000	\$ -	\$ 250,000	\$ 145,272
<u>Other Debt Service Expenditures:</u>					
Arbitrage Rebate	\$ 650	\$ 650	\$ -	\$ 650	\$ 650
Trustee	\$ 3,771	\$ -	\$ 3,771	\$ 3,771	\$ 3,771
Total Expenditures	\$ 554,653	\$ 550,882	\$ 3,771	\$ 554,653	\$ 445,081
Excess Revenues	\$ (8,851)	\$ 3,619	\$ (3,693)	\$ (74)	\$ 100,721
Beginning Fund Balance	\$ 184,653	\$ 184,384	\$ -	\$ 184,384	\$ 184,310
Ending Fund Balance	\$ 175,802	\$ 188,003	\$ (3,693)	\$ 184,310	\$ 285,031

Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2023	\$ 140,331
Beginning Fund Balance	\$ 469,753	Total	<u>\$ 140,331</u>
Less: Reserve Requirement	<u>\$ (285,369)</u>		
Net Beginning Fund Balance	<u>\$ 184,384</u>		

<u>Units</u>	<u>Gross Per Unit</u>	<u>Total Gross Assessment</u>
552	\$ 1,063	<u>\$ 586,776</u>
Gross Assessment		\$ 586,776
Less: Disc. & Collections @ 7%		<u>\$ (41,074)</u>
Net Assessments		<u><u>\$ 545,702</u></u>

North Springs Improvement District
Series 2018 Parkland Bay Special Assessment Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2022	\$ 6,200,000		\$ -	\$ 145,272	\$ 145,272
5/1/2023	\$ 6,200,000	3.875%	\$ 255,000	\$ 145,272	\$ -
11/1/2023	\$ 5,945,000		\$ -	\$ 140,331	\$ 540,603
5/1/2024	\$ 5,945,000	4.250%	\$ 270,000	\$ 140,331	\$ -
11/1/2024	\$ 5,675,000		\$ -	\$ 134,594	\$ 544,925
5/1/2025	\$ 5,675,000	4.250%	\$ 280,000	\$ 134,594	\$ -
11/1/2025	\$ 5,395,000		\$ -	\$ 128,644	\$ 543,238
5/1/2026	\$ 5,395,000	4.250%	\$ 290,000	\$ 128,644	\$ -
11/1/2026	\$ 5,105,000		\$ -	\$ 122,481	\$ 541,125
5/1/2027	\$ 5,105,000	4.250%	\$ 305,000	\$ 122,481	\$ -
11/1/2027	\$ 4,800,000		\$ -	\$ 116,000	\$ 543,481
5/1/2028	\$ 4,800,000	4.875%	\$ 320,000	\$ 116,000	\$ -
11/1/2028	\$ 4,480,000		\$ -	\$ 109,200	\$ 545,200
5/1/2029	\$ 4,480,000	4.875%	\$ 335,000	\$ 109,200	\$ -
11/1/2029	\$ 4,145,000			\$ 101,034	\$ 545,234
5/1/2030	\$ 4,145,000	4.875%	\$ 350,000	\$ 101,034	\$ -
11/1/2030	\$ 3,795,000		\$ -	\$ 92,503	\$ 543,538
5/1/2031	\$ 3,795,000	4.875%	\$ 365,000	\$ 92,503	\$ -
11/1/2031	\$ 3,430,000		\$ -	\$ 83,606	\$ 541,109
5/1/2032	\$ 3,430,000	4.875%	\$ 385,000	\$ 83,606	\$ -
11/1/2032	\$ 3,045,000		\$ -	\$ 74,222	\$ 542,828
5/1/2033	\$ 3,045,000	4.875%	\$ 405,000	\$ 74,222	\$ -
11/1/2033	\$ 2,640,000		\$ -	\$ 64,350	\$ 543,572
5/1/2034	\$ 2,640,000	4.875%	\$ 425,000	\$ 64,350	\$ -
11/1/2034	\$ 2,215,000		\$ -	\$ 53,991	\$ 543,341
5/1/2035	\$ 2,215,000	4.875%	\$ 445,000	\$ 53,991	\$ -
11/1/2035	\$ 1,770,000		\$ -	\$ 43,144	\$ 542,134
5/1/2036	\$ 1,770,000	4.875%	\$ 470,000	\$ 43,144	\$ -
11/1/2036	\$ 1,300,000		\$ -	\$ 31,688	\$ 544,831
5/1/2037	\$ 1,300,000	4.875%	\$ 490,000	\$ 31,688	\$ -
11/1/2037	\$ 810,000		\$ -	\$ 19,744	\$ 541,431
5/1/2038	\$ 810,000	4.875%	\$ 810,000	\$ 19,744	\$ -
11/1/2038	\$ -		\$ -		\$ 829,744
Totals			\$ 6,200,000	\$ 2,921,606	

North Springs Improvement District
Debt Service Fund - Parkland Bay Series 2018 Water Management Bonds
Fiscal Year 2023

Description	Adopted Budget Fiscal Year 2022	Actual Thru 6/30/22	Projected Next 3 Months	Projected Actual 9/30/22	Adopted Budget Fiscal Year 2023
<u>Revenues:</u>					
Interest Income	\$ 100	\$ 30	\$ 70	\$ 100	\$ 100
Assessments	\$ 403,255	\$ 409,958	\$ -	\$ 409,958	\$ 403,255
Total Revenues	\$ 403,355	\$ 409,988	\$ 70	\$ 410,058	\$ 403,355
<u>Debt Service Expenditures:</u>					
Interest 11/1	\$ 201,375	\$ 201,375	\$ -	\$ 201,375	\$ 201,375
Interest 5/1	\$ 201,375	\$ 201,375	\$ -	\$ 201,375	\$ 201,375
Transfer Out	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Other Debt Service Expenditures:</u>					
Arbitrage Rebate	\$ 650	\$ 650	\$ -	\$ 650	\$ 650
Trustee	\$ 3,771	\$ -	\$ 3,771	\$ 3,771	\$ 3,771
Total Expenditures	\$ 407,171	\$ 403,400	\$ 3,771	\$ 407,171	\$ 407,171
Excess Revenues	\$ (3,816)	\$ 6,588	\$ (3,701)	\$ 2,887	\$ (3,816)
Beginning Fund Balance	\$ 219,070	\$ 218,776	\$ -	\$ 218,776	\$ 221,663
Ending Fund Balance	\$ 215,254	\$ 225,364	\$ (3,701)	\$ 221,663	\$ 217,847

Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2023	\$ 201,375
Beginning Fund Balance	\$ 735,453	Total	<u>\$ 201,375</u>
Less: Reserve Requirement	<u>\$ (516,677)</u>		
Net Beginning Fund Balance	<u>\$ 218,776</u>		

<u>Units</u>	<u>Gross Per Unit</u>	<u>Total Gross Assessment</u>
552	\$ 786	<u>\$ 433,607</u>
Gross Assessment		\$ 433,607
Less: Disc. & Collections @ 7%		<u>\$ (30,352)</u>
Net Assessments		<u><u>\$ 403,255</u></u>

North Springs Improvement District
Parkland Bay Series 2018 Water Management Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/2022	\$ 8,055,000	\$ -	\$ 201,375	\$ 201,375
5/1/2023	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2023	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2024	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2024	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2025	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2025	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2026	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2026	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2027	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2027	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2028	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2028	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2029	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2029	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2030	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2030	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2031	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2031	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2032	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2032	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2033	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2033	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2034	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2034	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2035	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2035	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2036	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2036	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2037	\$ 8,055,000	\$ -	\$ 201,375	

North Springs Improvement District
Parkland Bay Series 2018 Water Management Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/2037	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2038	\$ 8,055,000	\$ -	\$ 201,375	
11/1/2038	\$ 8,055,000	\$ -	\$ 201,375	\$ 402,750
5/1/2039	\$ 8,055,000	\$ 635,000	\$ 201,375	
11/1/2039	\$ 7,420,000	\$ -	\$ 185,750	\$ 1,022,125
5/1/2040	\$ 7,420,000	\$ 670,000	\$ 185,750	
11/1/2040	\$ 6,750,000	\$ -	\$ 168,750	\$ 1,024,500
5/1/2041	\$ 6,750,000	\$ 705,000	\$ 168,750	
11/1/2041	\$ 6,045,000	\$ -	\$ 151,125	\$ 1,024,875
5/1/2042	\$ 6,045,000	\$ 740,000	\$ 151,125	
11/1/2042	\$ 5,305,000	\$ -	\$ 132,625	\$ 1,023,750
5/1/2043	\$ 5,305,000	\$ 775,000	\$ 132,625	
11/1/2043	\$ 4,530,000	\$ -	\$ 113,250	\$ 1,020,875
5/1/2044	\$ 4,530,000	\$ 815,000	\$ 113,250	
11/1/2044	\$ 3,715,000	\$ -	\$ 92,875	\$ 1,021,125
5/1/2045	\$ 3,715,000	\$ 860,000	\$ 92,875	
11/1/2045	\$ 2,855,000	\$ -	\$ 71,375	\$ 1,024,250
5/1/2046	\$ 2,855,000	\$ 905,000	\$ 71,375	
11/1/2046	\$ 1,950,000	\$ -	\$ 48,750	\$ 1,025,125
5/1/2047	\$ 1,950,000	\$ 950,000	\$ 48,750	
11/1/2047	\$ 1,000,000	\$ -	\$ 25,000	\$ 1,023,750
5/1/2048	\$ 1,000,000	\$ 1,000,000	\$ 25,000	
11/1/2048	\$ -		\$ -	\$ 1,025,000
Totals		\$ 8,055,000	\$ 8,825,750	

North Springs Improvement District
Debt Service Fund - Series 2021 Water Management Bonds
Fiscal Year 2023

Description	Proposed Budget Fiscal Year 2022	Actual Thru 6/30/22	Projected Next 3 Months	Projected Actual 9/30/22	Adopted Budget Fiscal Year 2023
<u>Revenues:</u>					
Interest Income	\$ -	\$ 37	\$ -	\$ 37	\$ 100
Assessments	\$ -	\$ -	\$ -	\$ -	\$ 1,542,865
Bond Proceeds	\$ 1,219,491	\$ 1,219,491	\$ -	\$ 1,219,491	\$ -
Total Revenues	\$ 1,219,491	\$ 1,219,528	\$ -	\$ 1,219,528	\$ 1,542,965

Debt Service Expenditures:

2021-1 Interest 11/1	\$ -	\$ -	\$ -	\$ -	\$ 310,325
2021-1 Interest 5/1	\$ 349,978	\$ 349,978	\$ -	\$ 349,978	\$ 310,325
2021-1 Principal 5/1	\$ -	\$ -	\$ -	\$ -	\$ 365,000
2021-2 Interest 11/1	\$ -	\$ -	\$ -	\$ -	\$ 172,146
2021-2 Interest 5/1	\$ 194,143	\$ 194,143	\$ -	\$ 194,143	\$ 172,146
2021-2 Principal 5/1	\$ -	\$ -	\$ -	\$ -	\$ 215,000

Other Debt Service Expenditures:

Arbitrage Rebate	\$ -	\$ -	\$ -	\$ -	\$ -
Trustee	\$ -	\$ -	\$ -	\$ -	\$ -

Total Expenditures	\$ 544,121	\$ 544,120	\$ -	\$ 544,120	\$ 1,544,943
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Excess Revenues	\$ 675,370	\$ 675,408	\$ -	\$ 675,408	\$ (1,978)
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Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 482,502
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Ending Fund Balance	\$ 675,370	\$ 675,408	\$ -	\$ 675,408	\$ 480,525
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Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2023	\$ 477,746
Beginning Fund Balance	\$ -	Total	\$ 477,746
Less: Reserve Requirement	\$ -		
Net Beginning Fund Balance	\$ -		

<u>Units</u>	<u>Per Unit</u>	<u>Total Assessment</u>
16898	\$ 98	\$ 1,659,046
Gross Assessment		\$ 1,659,046
Less: Disc. & Collections @ 7%		\$ (116,133)
Net Assessments		\$ 1,542,912

**North Springs Improvement District
Series 2021-1 Water Management Bonds
Amortization Schedule**

Date	Balance	Principal	Interest	Annual
11/1/2022	\$ 18,665,000	\$ -	\$ 310,325	\$ 310,325
5/1/2023	\$ 18,665,000	\$ 365,000.00	\$ 310,325	
11/1/2023	\$ 18,300,000	\$ -	\$ 306,675	\$ 982,000
5/1/2024	\$ 18,300,000	\$ 370,000.00	\$ 306,675	
11/1/2024	\$ 17,930,000	\$ -	\$ 302,975	\$ 979,650
5/1/2025	\$ 17,930,000	\$ 380,000.00	\$ 302,975	
11/1/2025	\$ 17,550,000	\$ -	\$ 299,175	\$ 982,150
5/1/2026	\$ 17,550,000	\$ 385,000.00	\$ 299,175	
11/1/2026	\$ 17,165,000	\$ -	\$ 295,325	\$ 979,500
5/1/2027	\$ 17,165,000	\$ 395,000.00	\$ 295,325	
11/1/2027	\$ 16,770,000	\$ -	\$ 289,400	\$ 979,725
5/1/2028	\$ 16,770,000	\$ 410,000.00	\$ 289,400	
11/1/2028	\$ 16,360,000	\$ -	\$ 281,200	\$ 980,600
5/1/2029	\$ 16,360,000	\$ 430,000.00	\$ 281,200	
11/1/2029	\$ 15,930,000	\$ -	\$ 272,600	\$ 983,800
5/1/2030	\$ 15,930,000	\$ 445,000.00	\$ 272,600	
11/1/2030	\$ 15,485,000	\$ -	\$ 263,700	\$ 981,300
5/1/2031	\$ 15,485,000	\$ 465,000.00	\$ 263,700	
11/1/2031	\$ 15,020,000	\$ -	\$ 254,400	\$ 983,100
5/1/2032	\$ 15,020,000	\$ 485,000.00	\$ 254,400	
11/1/2032	\$ 14,535,000	\$ -	\$ 244,700	\$ 984,100
5/1/2033	\$ 14,535,000	\$ 500,000.00	\$ 244,700	
11/1/2033	\$ 14,035,000	\$ -	\$ 234,700	\$ 979,400
5/1/2034	\$ 14,035,000	\$ 525,000.00	\$ 234,700	
11/1/2034	\$ 13,510,000	\$ -	\$ 224,200	\$ 983,900
5/1/2035	\$ 13,510,000	\$ 545,000.00	\$ 224,200	
11/1/2035	\$ 12,965,000	\$ -	\$ 213,300	\$ 982,500
5/1/2036	\$ 12,965,000	\$ 565,000.00	\$ 213,300	
11/1/2036	\$ 12,400,000	\$ -	\$ 202,000	\$ 980,300
5/1/2037	\$ 12,400,000	\$ 590,000.00	\$ 202,000	
11/1/2037	\$ 11,810,000	\$ -	\$ 190,200	\$ 982,200
5/1/2038	\$ 11,810,000	\$ 615,000.00	\$ 190,200	
11/1/2038	\$ 11,195,000	\$ -	\$ 177,900	\$ 983,100
5/1/2039	\$ 11,195,000	\$ 640,000.00	\$ 177,900	
11/1/2039	\$ 10,555,000	\$ -	\$ 165,100	\$ 983,000
5/1/2040	\$ 10,555,000	\$ 665,000.00	\$ 165,100	
11/1/2040	\$ 9,890,000	\$ -	\$ 151,800	\$ 981,900
5/1/2041	\$ 9,890,000	\$ 690,000.00	\$ 151,800	
11/1/2041	\$ 9,200,000	\$ -	\$ 138,000	\$ 979,800
5/1/2042	\$ 9,200,000	\$ 715,000.00	\$ 138,000	
11/1/2042	\$ 8,485,000	\$ -	\$ 127,275	\$ 980,275
5/1/2043	\$ 8,485,000	\$ 740,000.00	\$ 127,275	
11/1/2043	\$ 7,745,000	\$ -	\$ 116,175	\$ 983,450

5/1/2044	\$ 7,745,000	\$ 760,000.00	\$ 116,175	
11/1/2044	\$ 6,985,000	\$ -	\$ 104,775	\$ 980,950
5/1/2045	\$ 6,985,000	\$ 785,000.00	\$ 104,775	
11/1/2045	\$ 6,200,000	\$ -	\$ 93,000	\$ 982,775
5/1/2046	\$ 6,200,000	\$ 810,000.00	\$ 93,000	
11/1/2046	\$ 5,390,000	\$ -	\$ 80,850	\$ 983,850
5/1/2047	\$ 5,390,000	\$ 830,000.00	\$ 80,850	
11/1/2047	\$ 4,560,000	\$ -	\$ 68,400	\$ 979,250
5/1/2048	\$ 4,560,000	\$ 860,000.00	\$ 68,400	
11/1/2048	\$ 3,700,000	\$ -	\$ 55,500	\$ 983,900
5/1/2049	\$ 3,700,000	\$ 885,000.00	\$ 55,500	
11/1/2049	\$ 2,815,000	\$ -	\$ 42,225	\$ 982,725
5/1/2050	\$ 2,815,000	\$ 910,000.00	\$ 42,225	
11/1/2050	\$ 1,905,000	\$ -	\$ 28,575	\$ 980,800
5/1/2051	\$ 1,905,000	\$ 940,000.00	\$ 28,575	
11/1/2051	\$ 965,000	\$ -	\$ 14,475	\$ 983,050
5/1/2052	\$ 965,000	\$ 965,000.00	\$ 14,475	
11/1/2052	\$ -	\$ -	\$ -	\$ 979,475
Totals		\$ 18,665,000	\$ 11,097,850	

**North Springs Improvement District
Series 2021-2 Water Management Bonds
Amortization Schedule**

Date	Balance	Principal	Interest	Annual
11/1/2022	\$ 18,665,000	\$ -	\$ 172,146	\$ 172,146
5/1/2023	\$ 18,665,000	\$ 215,000.00	\$ 172,146	
11/1/2023	\$ 18,450,000	\$ -	\$ 171,071	\$ 558,218
5/1/2024	\$ 18,450,000	\$ 215,000.00	\$ 171,071	
11/1/2024	\$ 18,235,000	\$ -	\$ 169,566	\$ 555,637
5/1/2025	\$ 18,235,000	\$ 220,000.00	\$ 169,566	
11/1/2025	\$ 18,015,000	\$ -	\$ 167,641	\$ 557,208
5/1/2026	\$ 18,015,000	\$ 225,000.00	\$ 167,641	
11/1/2026	\$ 17,790,000	\$ -	\$ 165,335	\$ 557,976
5/1/2027	\$ 17,790,000	\$ 230,000.00	\$ 165,335	
11/1/2027	\$ 17,560,000	\$ -	\$ 162,690	\$ 558,025
5/1/2028	\$ 17,560,000	\$ 235,000.00	\$ 162,690	
11/1/2028	\$ 17,325,000	\$ -	\$ 159,753	\$ 557,443
5/1/2029	\$ 17,325,000	\$ 240,000.00	\$ 159,753	
11/1/2029	\$ 17,085,000	\$ -	\$ 156,633	\$ 556,385
5/1/2030	\$ 17,085,000	\$ 245,000.00	\$ 156,633	
11/1/2030	\$ 16,840,000		\$ 153,264	\$ 554,896
5/1/2031	\$ 16,840,000	\$ 255,000.00	\$ 153,264	
11/1/2031	\$ 16,585,000	\$ -	\$ 149,630	\$ 557,894
5/1/2032	\$ 16,585,000	\$ 260,000.00	\$ 149,630	
11/1/2032	\$ 16,325,000	\$ -	\$ 144,885	\$ 554,515
5/1/2033	\$ 16,325,000	\$ 270,000.00	\$ 144,885	

11/1/2033	\$ 16,055,000	\$ -	\$ 139,958	\$ 554,843
5/1/2034	\$ 16,055,000	\$ 280,000.00	\$ 139,958	
11/1/2034	\$ 15,775,000	\$ -	\$ 134,848	\$ 554,805
5/1/2035	\$ 15,775,000	\$ 290,000.00	\$ 134,848	
11/1/2035	\$ 15,485,000	\$ -	\$ 129,555	\$ 554,403
5/1/2036	\$ 15,485,000	\$ 305,000.00	\$ 129,555	
11/1/2036	\$ 15,180,000	\$ -	\$ 123,989	\$ 558,544
5/1/2037	\$ 15,180,000	\$ 315,000.00	\$ 123,989	
11/1/2037	\$ 14,865,000	\$ -	\$ 118,240	\$ 557,229
5/1/2038	\$ 14,865,000	\$ 325,000.00	\$ 118,240	
11/1/2038	\$ 14,540,000	\$ -	\$ 112,309	\$ 555,549
5/1/2039	\$ 14,540,000	\$ 340,000.00	\$ 112,309	
11/1/2039	\$ 14,200,000	\$ -	\$ 106,104	\$ 558,413
5/1/2040	\$ 14,200,000	\$ 350,000.00	\$ 106,104	
11/1/2040	\$ 13,850,000	\$ -	\$ 99,716	\$ 555,820
5/1/2041	\$ 13,850,000	\$ 365,000.00	\$ 99,716	
11/1/2041	\$ 13,485,000	\$ -	\$ 93,055	\$ 557,771
5/1/2042	\$ 13,485,000	\$ 380,000.00	\$ 93,055	
11/1/2042	\$ 13,105,000	\$ -	\$ 86,025	\$ 559,080
5/1/2043	\$ 13,105,000	\$ 390,000.00	\$ 86,025	
11/1/2043	\$ 12,715,000	\$ -	\$ 78,810	\$ 554,835
5/1/2044	\$ 12,715,000	\$ 405,000.00	\$ 78,810	
11/1/2044	\$ 12,310,000	\$ -	\$ 71,318	\$ 555,128
5/1/2045	\$ 12,310,000	\$ 420,000.00	\$ 71,318	
11/1/2045	\$ 11,890,000	\$ -	\$ 63,548	\$ 554,865
5/1/2046	\$ 11,890,000	\$ 440,000.00	\$ 63,548	
11/1/2046	\$ 11,450,000	\$ -	\$ 55,408	\$ 558,955
5/1/2047	\$ 11,450,000	\$ 455,000.00	\$ 55,408	
11/1/2047	\$ 10,995,000	\$ -	\$ 46,990	\$ 557,398
5/1/2048	\$ 10,995,000	\$ 470,000.00	\$ 46,990	
11/1/2048	\$ 10,525,000	\$ -	\$ 38,295	\$ 555,285
5/1/2049	\$ 10,525,000	\$ 490,000.00	\$ 38,295	\$ -
11/1/2049	\$ 10,035,000	\$ -	\$ 29,230	\$ 557,525
5/1/2050	\$ 10,035,000	\$ 510,000.00	\$ 29,230	\$ -
11/1/2050	\$ 9,525,000	\$ -	\$ 19,795	\$ 559,025
5/1/2051	\$ 9,525,000	\$ 525,000.00	\$ 19,795	\$ -
11/1/2051	\$ 9,000,000	\$ -	\$ 10,083	\$ 554,878
5/1/2052	\$ 9,000,000	\$ 545,000.00	\$ 10,083	\$ -
11/1/2052	\$ 8,455,000	\$ -	\$ -	\$ 555,083
Totals		\$ 10,210,000	\$ 6,659,772	