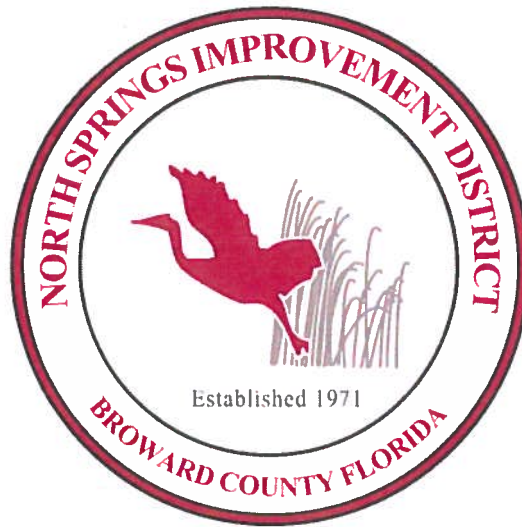


WATER & SEWER BUDGET

Fiscal Year 2013

October 1, 2012 – September 30, 2013



Prepared by:

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District Manager

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Director of Operations

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District Clerk

Prepared For:

Board of Supervisors

David Gray
President

Vandin Calitu
Assistant Secretary

Vincent Moretti
Secretary

ADOPTED

NORTH SPRINGS IMPROVEMENT DISTRICT
WATER / SEWER FUND
ADOPTED BUDGET
FY 2013

	ADOPTED BUDGET FY 2012	ACTUAL THRU APRIL 2012	PROJECTED MAY- SEPT 2012	TOTAL PROJECTED 9/30/2012	ADOPTED BUDGET FY 2013
OPERATING REVENUE					
WATER/SEWER REVENUE COMBINED	8,800,000	5,114,026	3,652,877	8,766,903	9,305,057
STANDBY FEES	140,000	113,024	49,371	162,395	163,000
PROCESSING FEES	31,000	17,780	13,220	31,000	31,000
LIEN INFORMATION FEES	18,500	10,850	7,650	18,500	18,500
DELINQUENT FEES	73,000	38,120	31,693	69,813	70,000
METER FEES	30,000	32,199	10,499	42,698	43,000
CONNECTION FEES W/S	120,000	172,969	73,549	246,518	246,500
INTEREST - INVESTMENTS	-	1,942	-	1,942	1,942
UNREALIZED GAIN (LOSS)	-	-	-	-	-
COMPLIANCE HB-COMMONS	12,600	7,350	5,250	12,600	12,600
CONTRACT FIELD MANAGEMENT REVENUE	11,400	10,500	2,750	13,250	13,250
OTHER MISC REVENUES	3,300	14,167	8,744	22,911	23,000
TOTAL OPERATING REVENUES	9,239,800	5,532,927	3,855,603	9,388,530	9,927,849
OPERATING EXPENSES					
PERSONNEL AND ADMINISTRATION					
PAYROLL-SALARIED	219,227	130,080	153,148	283,228	252,422
PAYROLL-SPECIAL PAY	758	1,092		1,092	1,200
FICA TAXES	15,915	8,480	8,000	16,480	19,962
PENSION BENEFITS	12,500	7,285	5,215	12,500	22,631
LIFE AND HEALTH INSURANCE	53,000	26,516	22,083	48,599	55,799
WORKERS COMPENSATION	1,200	481	500	981	1,461
PROFSERV-ARBITRAGE REBATE	3,150	700	3,150	3,850	3,150
UNEMPLOYMENT COMPENSATION	-	2,200	-	2,200	-
PROFSERV-ENGINEERING	80,000	173,123	20,000	193,123	80,000
PROFSERV-DISSEMINATION AGENT	1,000	1,000	-	1,000	1,000
PROFSERV TRUSTEE	9,700	-	9,700	9,700	9,700
PROFSERV-FIN'L SERV-CONSULTING & ACCT	45,000	25,704		25,704	-
PROFSERV-LEGAL SERVICES	34,000	25,193	14,166	39,359	40,000
PROFSERV-WEB HOSTING	500	720	520	1,240	1,250
PROFSERV-UTILITY BILLING	148,695	86,739	61,956	148,695	148,695
PROFSERV-PAYROLL / HR	53,000	23,982	29,018	53,000	6,000
ACTUARIAL OPEB FEE	500	-	500	500	500
AUDITING SERVICES	9,000	7,670	3,058	10,728	10,730
COMMUNICATION TELEPHONE	800	-	400	400	400
POSTAGE AND FREIGHT	43,000	27,676	17,200	44,876	44,900
PRINTING AND BINDING	8,000	4,674	3,326	8,000	8,000
RECORD STORAGE	500	418	172	590	600
INSURANCE GENERAL LIABILITY	14,300	7,932	6,076	14,008	14,000

NORTH SPRINGS IMPROVEMENT DISTRICT
WATER / SEWER FUND
ADOPTED BUDGET
FY 2013

	ADOPTED BUDGET FY 2012	ACTUAL THRU APRIL 2012	PROJECTED MAY- SEPT 2012	TOTAL PROJECTED 9/30/2012	ADOPTED BUDGET FY 2013
LEGAL ADVERTISING	1,800	1,772	520	2,292	2,300
OFFICE SUPPLIES	1,000	232	250	482	500
MISC MERCHANT FEES	37,000	31,126	22,232	53,358	53,400
MISC. SERVICES	360	-	-	-	360
MISC. - PERMITS & LICENSES	0	1,997	0	1,997	2,000
MISC. CONTINGENCY	7,500	7,226	274	7,500	360
RENTAL - OFFICE SPACE	-	-	-	-	45,000
CAPITAL OUTLAY	2,500	5,990	0	5,990	10,000
TOTAL PERSONNEL AND ADMINISTRATIVE	803,905	610,008	381,464	991,472	836,320
					-
OTHER OPERATING EXPENSES					-
FIELD					-
PAYROLL-SALARIED	561,291	290,411	207,436	497,847	530,300
PAYROLL CONTINGENCY	-	-	-	-	10,000
PAYROLL SPECIAL PAY	1,895	1,855	-	1,855	2,020
FICA TAXES	41,561	22,359	13,471	35,830	41,000
PENSION BENEFITS	32,597	17,178	10,603	27,781	47,250
LIFE AND HEALTH INSURANCE	162,233	74,497	46,748	121,245	158,000
WORKERS COMPENSATION	21,000	9,610	10,913	20,523	27,200
CONTRACTS GENERATOR MAINT	9,100	-	4,140	4,140	4,200
COMMUNICATION TELEPHONE FIELD	7,200	6,923	4,945	11,868	11,900
ELECTRICITY GENERAL	46,100	26,505	19,500	46,005	46,000
UTILITY METER REPLACEMENT PROGRAM	80,000	39,111	40,889	80,000	80,000
UTILITY BACKFLOW PREVENTORS	500	-	208	208	500
INSURANCE GENERAL LIABILITY	35,000	7,623	5,445	13,068	13,100
R&M GENERAL	44,300	23,995	17,139	41,134	41,150
R&M LIFT STATION	56,000	36,293	25,923	62,216	63,000
R&M ROADS & ALLEYWAYS	4,000	1,911	1,365	3,276	3,300
R&M VEHICLES	12,000	10,952	7,822	18,774	12,000
R&M VALVE REPLACEMENT	5,500	579	100	679	700
R&M PAINTING	500	144	200	344	350
MISC LICENSES & PERMITS	4,600	6,654	1,346	8,000	8,000
MISC CONTINGENCY	1,950	667	1,283	1,950	1,950
OFFICE SUPPLIES	1,500	543	387	930	930
OP SUPPLIES GENERAL	8,900	2,357	1,683	4,040	4,040
OP SUPPLIES UNIFORMS	5,250	2,938	2,098	5,036	5,040
OP SUPPLIES FUEL, OIL	33,300	23,375	16,696	40,071	40,000
OP SUPPLIES METER SUPPLIES	14,000	20,638	-	20,638	14,000
OP SUPPLIES HAND TOOLS	2,000	206	1,750	1,956	2,000
ROAD SUPPLIES OTHER	1,000	0	200	200	800
CAP OUTLAY OTHER	10,500	-	-	-	2,000
CAP OUTLAY EQUIPMENT	76,131	78,554	-	78,554	0
CAP OUTLAY VEHICLES	-	-	-	-	0
TOTAL FIELD	1,279,908	705,878	442,290	1,148,168	1,170,730

NORTH SPRINGS IMPROVEMENT DISTRICT
WATER / SEWER FUND
ADOPTED BUDGET
FY 2013

	ADOPTED BUDGET FY 2012	ACTUAL THRU APRIL 2012	PROJECTED MAY- SEPT 2012	TOTAL PROJECTED 9/30/2012	ADOPTED BUDGET FY 2013
OPERATION & MAINTENANCE-PLANT					
PAYROLL SALARIED	752,958	402,057	287,183	689,240	699,291
PAYROLL CONTINGENCY	-	-	-	-	10,000
PAYROLL SPECIAL PAY	1,407	1,325	0	1,325	1,400
FICA TAXES	55,327	30,859	22,042	52,901	53,500
PENSION BENEFITS	43,395	23,174	16,552	39,726	62,936
LIFE AND HEALTH INSURANCE	165,450	86,485	61,775	148,260	165,750
WORKERS COMPENSATION	10,400	4,805	3,432	8,237	10,400
CONTRACTS METER EXPENSE	5,729	-	5,729	5,729	5,729
CONTRACTS WATER QUALITY	38,000	16,780	11,985	28,765	29,000
CONTRACTS LANDSCAPE	36,000	54,170	15,700	69,870	70,000
CONTRACTS GENERATOR MAINTENANCE	7,220	4,160	2,971	7,131	7,150
CONTRACTS LIME SLUDGE REMOVAL	101,000	66,105	47,217	113,322	115,000
COMMUNUCATION TELEPHONE FIELD	24,500	22,259	15,899	38,158	38,160
ELECTRICITY GENERAL	255,000	163,288	116,634	279,922	280,000
UTILITY WASTEWATER TREATMENT	1,933,000	1,155,086	825,061	1,980,147	2,000,000
RENTALS GENERAL	8,820	-	1,000	1,000	1,000
RENTAL/LEASE VEHICLE EQUIPMENT	13,800	14,922	2,500	17,422	17,500
INSURANCE GENERAL LIABILITY	72,000	42,369	28,459	70,828	72,000
R&M GENERAL	91,000	63,634	45,452	109,086	109,000
R&M AIR CONDITIONING	2,750	6,195	0	6,195	6,200
R&M ELECTRICAL	21,750	9,864	7,045	16,909	16,900
R&M VEHICLES	5,300	1,018	1,000	2,018	2,000
R&M SLAKER REPAIRS	8,000	1,088	2,000	3,088	3,100
R&M WELL MAINTENANCE	33,000	31,835	22,739	54,574	54,600
R&M PAINTING	4,000	3,770	2,692	6,462	6,500
MISC LICENSES & PERMITS	19,300	16,305	11,646	27,951	28,000
MISC CONTINGENCY	20,000	19,618	3,000	22,618	22,600
OFFICE SUPPLIES	2,500	2,199	400	2,599	2,600
OP SUPPLIES GENERAL	13,700	1,605	1,146	2,751	3,000
OP SUPPLIES UNIFORMS	12,800	4,375	3,125	7,500	9,000
OP SUPPLIES FUEL, OIL	10,500	7,937	2,000	9,937	10,000
OP SUPPLIES CHEMICALS	500,000	278,885	199,203	478,088	480,000
OP SUPPLIES LAB CHEMICALS	12,000	6,502	4,644	11,146	11,200
OP SUPPLIES LAB EQUIPMENT	600	359	241	600	1,000
CAP OUTLAY EQUIPMENT	25,000	1,801	2,000	3,801	4,000
CAP OUTLAY OTHER	0	2,485	0	2,485	2,500
TOTAL OPERATION & MAINTENANCE-PLANT	4,306,206	2,547,319	1,772,472	4,319,791	4,411,016
TOTAL OPERATING EXPENSES	6,390,019	3,863,205	2,596,226	6,459,431	6,418,066

**NORTH SPRINGS IMPROVEMENT DISTRICT
WATER / SEWER FUND
ADOPTED BUDGET
FY 2013**

	ADOPTED BUDGET FY 2012	ACTUAL THRU APRIL 2012	PROJECTED MAY- SEPT 2012	TOTAL PROJECTED 9/30/2012	ADOPTED BUDGET FY 2013
NET INCOME BEFORE DEBT SERVICE	2,849,781	1,669,722	1,259,377	2,929,099	3,509,783
DEBT SERVICE					
PRINCIPAL EXPENSE SERIES 2010	1,245,000	-	-	-	-
INTEREST EXPENSE SERIES 2010	895,311	203,036	-	203,036	-
PRINCIPAL EXPENSE SERIES 2011	-	-	1,585,000	1,585,000	1,275,000
INTEREST EXPENSE SERIES 2011 (1)	-	188,972	360,216	549,188	672,109
TOTAL DEBT SERVICE	2,140,311	392,008	1,945,216	2,337,224	1,947,109
PROJECTED ANNUAL INCOME (LOSS)	709,470	1,277,714	-685,839	591,875	1,562,674
COVERAGE CALCULATION	1.20			1.25	2.25
BUDGETED RESERVES					
RENEWAL AND REPLACEMENT	100,000	58,333	41,667	100,000	100,000
RATE STABILIZATION	50,000	29,167	20,833	50,000	50,000
TOTAL CAPITAL OUTLAY & RESERVES	150,000	87,500	62,500	150,000	150,000
	559,470	1,190,214	-748,339	441,875	1,412,674

	Total Interest Payment	Less: Portion Capitalized (1)	Net Interest Expense
Interest 4-1-2012	449,194	(260,222)	188,972
Interest 10-1-2012	822,026	(461,809)	360,216
Total Fiscal Year 2012	1,271,220	(722,032)	549,188
Interest 4-1-2013	791,651	(461,809)	329,842
Interest 10-1-2013	796,001	(453,734)	342,267
Total Fiscal Year 2013	1,587,653	(915,544)	672,109
Interest 4-1-2014	770,631	(453,734)	316,897
Interest 10-1-2014	775,067	(445,659)	329,408
Total Fiscal Year 2014	1,545,698	(899,394)	646,305
Interest 4-1-2015	749,603	(32,300)	717,303
Interest 10-1-2015	753,722	-	753,722
Total Fiscal Year 2015	1,503,325	(32,300)	1,471,025
Total Capitalized Interest (1)		<u>(2,569,269)</u>	

(1) Issuance of Series 2011, Water and Sewer Revenue Refunding Bonds capitalized interest on "New Money" portion of bond issue through January 1, 2015.

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2013 Adopted Budget

Table of Contents

Statement of Revenues & Operational Expenditures: **PAGE #**

- Operating Revenue.....1
- Operating Expenses / Personnel & Admin.....1
- Operating Expenses / Field Operations.....2
- Operating Revenue / Plant Operations.....3
- Total Operating Expenses.....4
- Debt Service 2011 Bond Series.....4
- Coverage Calculation.....4

Narratives

Revenues

- Water / Sewer / Combination Revenues.....5
 - 1. Adopted Rates 2012 / 2013.....5 - 6
 - 2. Water / Sewer Billing Calculations.....5 - 6
- Standby Fees.....7
- Processing Fee Revenue.....7
- Lien Information Fee.....7
- Delinquent Fee Revenue.....8
- Meter Fees.....8
- Connection Fees.....8
- Interest- Investments.....8
- Contract Field Management Revenue.....9

Operating Expenses / Personnel & Admin.

- Personnel & Admin.....9
- Payroll Special Pay.....9
- Fica Taxes.....10
- Pension Benefits.....10
- Life / Health Insurance.....10
- Workers Comp.....10
- Professional Services – Arbitrage Rebate.....10

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2013 Adopted Budget

- Professional Services – Dissemination Agent.....10
- Professional Services Engineering.....11
- Professional Services Legal.....11
- Professional Services Trustee.....11
- Professional Service Website Hosting.....11
- Professional Service – Utility Billing.....11
- Professional Service – Payroll / HR.....11
- Auditing Services.....12
- Financial and Accounting Services.....12
- Communication Telephone.....12
- Postage / Freight.....12
- Insurance – General Liability.....12
- Printing and Binding.....12
- Legal Advertising.....13
- Misc. Services.....13
- Misc. Merchant Fees.....13
- Misc. Contingency.....13
- Office Rental.....13
- Office Supplies.....13
- Capital Outlay.....13

Operations – Field Services

- Payroll Salary.....14
- Payroll Contingency.....14
- Payroll Special Pay.....14
- FICA Taxes.....14
- Pension Benefits.....14
- Life & Health Insurance.....14
- Workers Comp.....15
- Contracts – Generator Maintenance.....15
- Communication – Telephone Field.....15
- Electricity – General.....15
- Utility Meter Replacement Program.....15
- Utility Backflow Preventers.....15

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2013 Adopted Budget

- Insurance – General Liability.....15
- R&M General.....16
- R&M Lift Station.....16
- R&M Roads & Alleyways.....16
- R&M Vehicles.....16
- R&M Valve Replacement.....16
- R&M Painting.....16
- Licenses & Permits.....16
- Misc. Contingency.....16
- Office Supplies.....17
- Operating Supplies – General.....17
- Operating Supplies – Uniforms.....17
- Operating Supplies – Fuel /Oil.....17
- Operating Supplies – Meter Supplies.....17
- Operating Supplies – Hand Tools.....17
- Road Supplies – Other.....17
- Capital Outlay – Equipment.....17
- Capital Outlay – Vehicles.....17

Plant Operations

- Payroll – Salaried.....18
- Payroll Contingency.....18
- Payroll Special Pay.....18
- FICA Taxes.....18
- Pension Benefits.....18
- Life / Health Insurance.....18
- Workers Comp.....19
- Contracts – Meter Expense.....19
- Contracts – Water Quality.....19
- Contracts – Landscape.....19
- Contracts – Generator Maintenance.....19
- Contracts – Sludge Removal.....19
- Communication Telephone.....19
- Electricity – General.....19
- Utility Wastewater Treatment.....20

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2013 Adopted Budget

- Rentals General.....20
- Insurance – General Liability.....20
- R&M General.....20
- R&M Air-conditioning.....20
- R&M Electrical.....20
- R&M Vehicles.....20
- R&M Slaker Repairs.....20
- R&M Well Maintenance.....21
- R&M Painting.....21
- Licenses & Permits.....21
- Contingency.....21
- Office Supplies.....21
- Operating Supplies – General.....21
- Operating Supplies – Uniforms.....21
- Operating Supplies – Fuel / Oil.....21
- Operating Supplies – Chemicals.....22
- Operating Supplies – Lab Chemicals.....22
- Operating Supplies – Lab Equipment.....22
- Capital Outlay – Equipment.....22
- Capital Outlay – Vehicles.....22
- Reserve – Renewal / Replacement.....22

Debt Service

- Debt Retirement.....22
- Interest Expense.....23
- Total Debt Service.....23
- Projected Annual Income (Loss).....23
- Coverage Calculation.....23
- Budgeted Reserves.....23

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2013 Adopted Budget

REVENUES:

Water - Sewer Combination Revenue

The projected revenue is based upon the current approved rate structure for both water and sewer utilizing projections of consumption for the upcoming year. The rate structure provides for a base rate and per thousand gallon rate. There are differing rate structures for residential and commercial derived from the last rate study and approved by the Board of Supervisors.

	Current Rates	Adopted Rates
Water Minimum Charge	FY 2012	FY 2013
Water Availability Minimum	\$30.44	\$31.96
Minimum Water Residential, Multi Family, Ranches/Magic	\$18.74	\$19.68
Minimum Water 3" Meter	\$238.70	\$250.63
Water Commercial 1" Minimum	\$46.86	\$49.20
Water Commercial 1.5" Minimum	\$93.72	\$98.41
Water Commercial 2"	\$149.95	\$157.45
Water Commercial 3" Minimum	\$281.16	\$295.22
Water Commercial 4" Minimum	\$468.61	\$492.04
Water Commercial 6 & 8" Minimum	\$937.21	\$984.07
	Current Rates	Adopted Rates
Sewer Minimum Charge	FY 2012	FY 2013
Minimum Sewer Residential & Multi Family, & Ranches/Magic	\$11.70	\$12.28
Minimum Sewer 3" Meter	\$210.97	\$221.52
Commercial Sewer 1" Minimum	\$29.25	\$30.72
Commercial Sewer 1.5" Minimum	\$58.49	\$61.42
Commercial Sewer 2" Minimum	\$93.59	\$98.27
Commercial Sewer 3" Minimum	\$175.47	\$184.25
Commercial Sewer 4" Minimum	\$292.46	\$307.08

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2013 Adopted Budget

Commercial Sewer 6 & 8" Minimum	\$584.91	\$614.16
Sewer 0100725002 Minimum	\$658.62	\$691.55
Sewer 0100730002 Minimum	\$703.25	\$738.41
	Current Rates	Adopted Rates
Irrigation Minimum Charge	FY 2012	FY 2013
Residential Irrigation Minimum	\$18.74	\$19.68
Commercial 1.5" Irrigation Minimum	\$93.72	\$98.41
Residential 2" Irrigation Minimum	\$149.95	\$157.45
	Current Rates	Adopted Rates
Water Volume Charge	FY 2012	FY 2013
Water Residential, Commercial 1", 1.5", 2", 3", 4", 6", & 8", Ranches/Magic		
0-12,600 gals	\$1.81	\$1.90
12,601-25,200 gals	\$3.62	\$3.81
25,201 gals and over	\$5.44	\$5.71
Water Med/High Density Consumption		
0-7,600 gals	\$1.81	\$1.90
7,601-15,200 gals	\$3.62	\$3.81
15,201 gals and over	\$5.44	\$5.71
Water Magnolia Shop		
All Consumption	\$1.81	\$1.90
	Current Rates	Adopted Rates
Sewer Volume Charge	Current FY 2012	FY 2013
Residential & Ranches/Magic Sewer Consumption		
0-9,875 gals	\$1.81	\$1.90
Commercial 1", 1.5", 2", 3", 4", 6" & 8" Sewer Consumption		

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2013 Adopted Budget

All Consumption	\$1.81	\$1.90
Sewer Med Density Consumption		
0-7,750 gals	\$1.81	\$1.90
Sewer 0100730002		
0-7,600 gals	\$1.81	\$1.90
7,601-15,200 gals	\$3.62	\$3.81
15,201 gals and over	\$5.44	\$5.71
Sewer No Chg at all		
0-12,600 gals	\$1.81	\$1.90
12,601-25,200 gals	\$3.62	\$3.81
25,201 gals and over	\$5.44	\$5.71
	Current Rates	Adopted Rates
	FY 2012	FY 2013
Irrigation Volume Charge		
Irrigation Residential and Commercial 1.5" & 2" Consumption		
0-12,600 gals	\$1.81	\$1.90
12,601-25,200 gals	\$3.62	\$3.81
25,201 gals and over	\$5.44	\$5.71

Standby Fees

Platted and unplatted residential & commercial parcels and tracts are charged \$25 per parcel or tract.

Processing Fee Revenue

The Board of Supervisors at the March 2004 meeting adopted a \$20 processing fee for new accounts.

Lien Information Fee

The Board at the March 2004 meeting adopted a \$25 charge for an estoppel letter.

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2013 Adopted Budget

Delinquent Fee Revenue

The Board of Supervisors at a public meeting held in March of 2004 adopted a \$20 late fee to customers who receive a delinquent notice on their account and /or a termination date is hand delivered.

Meter Fees

Represents the amount collected for meter Fees based on the size of the meter:

Meter Size	Amount
5/8" Meter	\$500.00
1" Meter	\$600.00
1 1/2" Meter	\$750.00
2" Meter (\$150 per unit (ERC) plus cost of meter	
3" Meter (\$150 per unit (ERC) plus cost of meter	

The amount budget is based on prior year's meters.

Connection Fees - W/S

Represents the amount collected for new connections based on the following:

User Class	Amount
Single Family	\$3,025
Medium Density	\$1,432
High Density	\$1,432
Commercial	\$3,161
Irrigation	\$ 900

The revenue is based on prior year's fees.

Interest - Investments

The District earns Interest Income on the checking account with Wells Fargo Bank, various CD's, and debt services trust accounts with US Bank.

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2013 Adopted Budget

Contract Field Management Revenue

The District receives reimbursement of \$ 18,000 dollars from the Parkland Isles fund. This reimbursement is for field management services performed by District staff to include acting as a liaison between the home owner association (HOA), oversight of contractors, and compliance.

Miscellaneous Revenues

Represents miscellaneous fees charged for NSF checks, meter boxes, repairs and other services provided to the customer by the district.

EXPENDITURES: OPERATING EXPENSES

Personnel and Administration:

Payroll - Salaried

This includes payroll, workers comp, FUTA/SUTA taxes and payroll charges for the Field personnel based upon current rate plus an increase. Each employee will be evaluated in September to determine their actual increase. The District employs the following under this category:

- District Manager
- District Clerk
- Admin. Asst. (Procurement)
- Customer Service
- Customer Service
- Accountant
- PT Accountant

Payroll - Special Pay

Special Pay is a holiday bonus based upon number of years of service.

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2013 Adopted Budget

FICA Taxes

Payroll taxes for the Administrative personnel.

Pension Benefits

The District's pension plan was established whereby the employer contributes 6% of each employee's annual salary into a defined pension plan (401A), which is currently administered by ICMA-RA Corporation. The District is looking to increase the employer contribution to 9% of the employee's annual salary.

Life and Health Insurance

The District offers the employees health, life, dental and disability insurance as part of their benefits plan while employed by the District.

Worker's Compensation

Payments required by law to be made to an employee who is injured or disabled in connection with work. The District's policy is with Preferred Governmental Insurance Trust.

Professional Services - Arbitrage Rebate

The District will contract with an independent certified public accountant to annually calculate the District's arbitrage rebate liability on its revenue bonds. The amount is based on standard fees charged for this service.

Professional Services - Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b) (5), which relates to additional reporting requirements for unrelated bond issues. The District has contracted for this service and the amount is based on the contracted amount.

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2013 Adopted Budget

Professional Services - Engineering

The District has a continuous services contract with CH2M Hill to provide engineering services to the District. Also the district contracts with other engineering firms for services of electrical engineering, consulting, and surveying services.

Professional Services - Legal Services

The District has a contract with Billing, Cochran, Lyles, Mauro & Ramsey, P.A. as legal counsel for the District. This contract includes preparation for monthly board meetings, contract review, etc.

Professional Services - Trustee

In 2011 The District issued the 2011 Series of Revenue Refunding Bonds and are deposited with a Trustee to handle all trustee matters. The annual trustee fee is based on standard fees charged plus any out of pocket expenses.

Professional Service Website Development

The District has contracted Watt Media Corp. to maintain its website www.nsidfl.gov. The District has been granted permission by the Federal Government to use the .gov domain, which is consistent with government agencies.

Professional Services - Utility Billing

Through the inter-local agreement between the North Springs Improvement District (NSID) and the Coral Springs Improvement District (CSID), NSID outsources its utility billing operations to CSID. NSID pays a fee to CSID to handle the billing operations of NSID. This also includes Personnel, computer software, equipment, maintenance, and supplies purchased by Coral Springs Improvement District for the purpose of Utility Billing for the District

Professional Services – Payroll / HR

The District has contracted with COMPUPAY CORP. to handle payroll and other HR related matters.

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2013 Adopted Budget

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis. This expense is based on existing year engagement letter plus anticipated increase for this year's engagement letter.

Financial and Accounting Services

The District has contracted GMS (Government Management Services) to perform accounting functions, Assessments for Non Ad Valorem taxes, and coordinate with our in house accountants.

Communication - Telephone

Telephone and fax machine expenditure estimates are based on prior years cost.

Postage and Freight

Mailing of agenda packages, overnight deliveries, correspondence, utility bills etc.

Utility Billing	\$36,000
<u>Mailings</u>	<u>\$ 6,500</u>
Total	\$42,500

Insurance - General Liability

The District retains Preferred Governmental Insurance Trust as the Insurance Agent, who on an annual basis, arranges the placement of the District insurance coverage requirements

Printing and Binding

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2013 Adopted Budget

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes, photocopies, etc.

Legal Advertising

Advertising of monthly board meetings, public hearings, requests for bids and any other legal advertising that may be required.

Office Supplies

Any supplies that may need to be purchased during the Fiscal Year, i.e., paper, minute books, file folders, labels, paper clips, etc.

Miscellaneous Services

This is for any miscellaneous services that are necessary for office equipment.

Misc. Merchant Fees

The District gets charged 2.3% on all credit card payments we receive plus a monthly payment of \$35.

Misc Contingency

This represents any unexpected expenses that may arise in the District.

Rental Office Space

The District is leasing office space for storage of records and admin. functions

Capital Outlay

Periodic replacement of office equipment as needed.

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2013 Adopted Budget

OPERATIONS AND MAINTENANCE:

Field Operations:

Payroll - Salaried

This includes Payroll, Workers Comp, FUTA/SUTA Taxes and payroll charges for the Field personnel based upon current rate plus an increase. Each employee is evaluated in September to determine their actual increase. The following personnel are budgeted in this line item:

- Field Manager
- “8” Field Distribution Operators
- “2” Meter Readers

Payroll Contingency

This is for unseen overtime to District personnel for contingency situations, or to fill operational shifts to continue operations as needed.

Payroll - Special Pay

Special Pay is a holiday bonus based upon number of years of service.

FICA Taxes

Payroll taxes for the Field personnel.

Pension Benefits

The District's pension plan was established whereby the employer contributes 6% of each employee's annual salary into a defined pension plan. The District is proposing a 3% increase for this contribution.

Life and Health Insurance

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2013 Adopted Budget

The District offers the employees Health, Life, Dental, and Disability Insurance.

Workers Compensation

Payments required by law to be made to an employee who is injured or disabled in connection with work. The District's policy is with Preferred Governmental Insurance Trust.

Contracts - Generator Maintenance

This is for the quarterly and yearly maintenance of seven (7) generators.

Communication - Telephone - Field

The District provides cellular telephones for all field employees. This also includes service from Sunshine State One Call.

Electricity - General

The District has utility accounts with Florida Power & Light for the field lift stations.

Utility - Meter Replacement Program

This expense represents the replacement of customer utility billing meters, which have a limited operational life and must be replaced approximately every 10 years.

Utility Backflow Preventers

This expense is for installation or replacement of backflow preventers at our customer's utility meters as required by Florida law. This prevents cross connections and unsafe backflow hazards into our potable water distribution system.

Insurance - General Liability

The District retains Preferred Governmental Insurance Trust as the Insurance Agent, who on an annual basis, arranges the placement of the District insurance coverage requirements.

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2013 Adopted Budget

R & M - General

This expense is for repairs and maintenance on the District's equipment, which is necessary to maintain the District in an operational condition.

R & M - Lift Station

This expense includes pump repairs and cleaning for the lift stations..

R & M - Road & Alleyways

This expense includes street and driveway paving and repairs.

R & M - Vehicles

This is for the monthly maintenance on the District's vehicles plus any repairs.

R & M - Valve Replacement

This is for the valve replacement program for the District

R & M - Painting

This expense is for the painting of misc. items such as lift stations, fire hydrants, etc.

Licenses & Permits

This expense includes costs for permits, employee license renewals, subscriptions, licensing, books, and schooling required to maintain compliance with employee licensing requirements.

Misc. Contingency

This is for any unforeseen expenses that may occur in the Field during the year.

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2013 Adopted Budget

Office Supplies

Any office supplies that may need to be purchased during the Fiscal Year, i.e., paper, minute books, file folders, labels, paper clips, etc.

Operating Supplies - General

This is for any miscellaneous contingencies that may arise in the District.

Operating Supplies - Uniforms

This is for uniform rental at \$60 weekly plus an annual shoe allowance at \$90/employee.

Operating Supplies - Fuel / Oil

This is for Diesel fuel and Gasoline purchased by the district.

Operating Supplies - Meter Supplies

This expense includes Meter installation supplies.

Operating Supplies - Hand Tools

This expense includes hand and power tools that may be needed for the job.

Road Supplies - Other

This is reserved for the purchase of road supplies

Capital Outlay - Equipment

This is for the purchase of new equipment for the District as needed to maintain operations.

Capital Outlay - Vehicles

This is reserved for the purchase of a new Ford F-350 with Crane and Utility Body.

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2013 Adopted Budget

PLANT OPERATIONS:

Payroll - Salaried

This includes Payroll, Workers Comp, FUTA/SUTA Taxes and payroll charges for the Field personnel based upon current rate plus an increase. Each employee is evaluated in September to determine their actual increase. The following personnel are budgeted in this line item:

- Director of Operations
- "9" Water Plant Operators
- Plant Maintenance Supervisor
- Maintenance Technician,
- Master Electrician.

Payroll Contingency

Overtime payroll for contingency operations.

Payroll - Special Pay

Special Pay is a holiday bonus based upon the number of years of service.

FICA Taxes

Payroll taxes for the Plant Operations personnel.

Pension Benefits

The District's pension plan was established whereby the employer contributes 6% of each employee's annual salary into a defined pension plan. The District is proposing a 3% increase.

Life and Health Insurance

The District offers the employees Health, Life, Dental, and Disability Insurance.

Workers Compensation

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2013 Adopted Budget

The Districts policy is with Preferred Governmental Insurance Trust.

Contracts - Meter Expense

This is for the meter calibration every two (2) years.

Contracts - Water Quality

Water Quality Testing is done for the following tests that include Monthly Test (BCHD), Standard Plate Count, UCMR2 EPA testing, Quarterly Water Samples, and Annual Water Analysis.

Contracts - Landscape

This is for the monthly landscaping that is done for the water plant and several offsite locations such as wells and right of ways for water plant operations.

Contracts - Generator Maintenance

This is for the contract to repair and maintain the generators plus clean fuels testing and tank cleaning of the Districts generators.

Contracts - Lime Sludge Removal

This is for the contract for lime sludge removal that is necessary for the District.

Communication - Telephone - Field

The District provides Sprint telephones for all Plant Operations employees. this also includes the monthly telephone service and the fee to connect to CSID office lines.

Electricity - General

The electric requirements for the water plant and wells based upon operating history.

Utility - Wastewater Treatment

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2013 Adopted Budget

The District transmits all of its wastewater for transmission, treatment, and disposal to Broward County through its Large User Agreement to the County's 2A regional facility.

Rentals - General

This is for the rental of miscellaneous equipment that is needed for the district.
Examples include: heavy equipment; jack hammers; cranes, etc.

Insurance - General Liability

The District retains Preferred Governmental Insurance Trust as the Insurance Agent, who on an annual basis, arranges the placement of the Districts insurance coverage requirements.

R & M - General

This expense is for repairs and maintenance on the Districts equipment, which is necessary to maintain the District in an operational condition, which also includes trash pick services.

R & M - Air Conditioning

This is for any repairs and maintenance to the air conditioning system.

R & M - Electrical

This is for the electrical maintenance supplies that may be needed by the District.

R & M - Vehicles

This is for the monthly maintenance on the District's vehicles plus any repairs.

R & M - Slaker Repairs

This is for the repair and maintenance on the District's slaker(s), which is a piece of equipment used in the water treatment process at the Districts water treatment plant.

R & M - Well Maintenance

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2013 Adopted Budget

This is for the repair and maintenance on the District's wells.

R & M - Painting

This is for the painting of the facility and storage tanks in the District.

Licenses & Permits

This expense represents the cost for facility license renewals, subscriptions and employee licensing, books and schooling required to maintain their license to operate.

Contingency

This is for any unforeseen expenses that may occur for the Plant Operations during the year.

Office Supplies

Any office supplies that may need to be purchased during the Fiscal Year, i.e., paper, minute books, file folders, labels, paper clips, etc. A new printer will need to be purchased this year to replace an older model.

Operating Supplies - General

This expense is for general operating supplies such as janitorial, lab supplies, etc. to operate the District's water treatment plant.

Operating Supplies - Uniforms

This is for uniform rental at \$60.00 weekly plus an annual shoe allowance at \$90/employee.

Operating Supplies - Fuel/Oil

This is for Diesel Fuel and Gasoline purchased by the District.

Operating Supplies - Chemicals

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2013 Adopted Budget

This is for chemicals for Plant treatment purchased by the District.

Operating Supplies - Lab Chemicals

This is for Lab chemicals purchased by the District.

Operating Supplies - Lab Equipment

This is for the purchase of Lab equipment for the water plant for compliance testing required by regulatory agencies.

Capital Outlay - Equipment

This is reserved for the purchase of miscellaneous tools for the District and for the purchase of a new computer for the water treatment plant.

Capital Outlay - Vehicles

There are no vehicles under this category to be purchased in the 2013 FY.

Reserve - Renewal & Replacement

This is for the reserves for the renewal & replacement. There is no R&R allotment for the 2013 FY under this category. It is under the new line item "Budgeted Reserves"

DEBT SERVICE:

Debt Retirement

The District has refinanced all of its water and sewer tax exempt bonds into a new 2011 series Water & Sewer Revenue Refunding / Revenue Bond. These bonds have a principal and interest payment due October 1, 2012 and are based on amortization schedules. The District also will have an interest only payment on April 1, 2012 (\$791,651.47).

Interest Expense

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2013 Adopted Budget

The District has refinanced all of its water and sewer tax exempt bonds into a new 2011 series Water & Sewer Revenue Refunding / Revenue Bond. These bonds have a principal and interest payment due October 1, 2012 and are based on amortization schedules. The District also will have an interest only payment on April 1, 2012.

Total Debt Service

This is the total debt liability owed by the District for the 2012 FY

Projected Annual Income (Loss)

This is the total income received or total income loss after all expenses has been paid by the District to include operational expenses and debt service.

Budgeted Reserves

- **Renewal & Replacement:** The District has developed a reserve program for its operational equipment to be replaced after it has exceeded its life expectancy, or is no longer operational.
- **Rate Stabilization:** This expense is to stabilize the Water & Sewer bond rates in the 2010 series.