

North Springs Improvement District

General Fund
Heron Bay Commons
Parkland Isles
Heron Bay Mitigation
Debt Service Budgets

Fiscal Year 2010
Adopted Budgets

Adopted at the September 2, 2009 Public Hearing

NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND
ADOPTED BUDGET
FY 2010

	ADOPTED BUDGET FY 2009	ACTUAL THRU JULY 2009	PROJECTED AUGUST - SEPT 2009	TOTAL PROJECTED 9/30/2009	ADOPTED BUDGET FY 2010
REVENUE					
INTEREST - INVESTMENTS	\$ 15,000	\$ 18,942	\$ 1,000	\$ 19,942	\$ 12,000
OTHER LICENSES, FEES & PERMITS	5,000	8,397	400	8,797	6,600
NET INCR (DECR) IN FMV-INVEST	-	4,611	-	4,611	-
INTEREST - TAX COLLECTOR	-	6,573	2,000	8,573	-
SPECIAL ASSMNTS - TAX COLLECTOR	1,032,692	971,107	20,278	991,385	991,385
SPECIAL ASSMNTS - DISCOUNTS	(41,307)	-	-	-	-
OTHER MISCELLANEOUS REVENUES	-	820	-	820	-
TOTAL REVENUE	1,011,385	1,010,450	23,678	1,034,128	1,009,985
EXPENDITURES					
ADMINISTRATIVE					
P/R-BOARD OF SUPERVISORS	14,400	13,200	2,400	15,600	14,400
PAYROLL-CONTRACT PERSONNEL	24,050	18,038	6,012	24,050	25,245
FICA TAXES	-	918	184	1,102	1,102
PROFSERV-ENGINEERING	50,000	81,968	16,394	98,362	60,000
PROFSERV-LEGAL SERVICES	20,000	26,068	5,214	31,282	26,400
PROFSERV-LEGISLATIVE EXPENSE	15,000	-	-	-	-
PROFSERV-MGMT CONSULTING SERV	86,292	71,910	14,382	86,292	88,881
PROFSERV-SPECIAL ASSESSMENT	15,000	15,000	-	15,000	15,450
AUDITING SERVICES	14,000	14,000	-	14,000	20,000
COMMUNICATION - TELEPHONE	100	16	55	71	96
INSURANCE - GENERAL LIABILITY	-	-	-	-	6,118
POSTAGE AND FREIGHT	800	561	112	673	840
PRINTING AND BINDING	500	90	200	290	360
LEGAL ADVERTISING	1,500	2,148	430	2,578	1,500
MISC-ASSESSMNT COLLECTION FEE	30,981	10,610	2,742	13,352	14,871
MISC-SPECIAL EVENTS	-	-	-	-	3,000
MISC-EMS SERVICES	900	-	-	-	-
MISC-CONTINGENCY	5,000	7,310	1,000	8,310	6,000
OFFICE SUPPLIES	350	518	104	622	720
ANNUAL DISTRICT FILING FEE	175	175	-	175	175
TOTAL ADMINISTRATIVE	279,048	262,530	49,227	311,757	285,157
OPERATIONS AND MAINTENANCE					
FIELD					
PAYROLL-SALARIED	218,313	185,346	37,069	222,415	224,862
PAYROLL - SPECIAL PAY	650	704	-	704	704
FICA TAXES	16,701	14,233	2,836	17,069	17,202
PENSION BENEFITS	13,099	9,686	3,700	13,386	13,440
LIFE AND HEALTH INSURANCE	47,912	38,435	7,687	46,122	49,347
WORKERS' COMPENSATION	11,000	8,409	-	8,409	11,865
CONTRACTS-WATER QUALITY	6,615	1,838	2,100	3,938	3,600
CONTRACTS-LANDSCAPE	50,000	1,635	30,000	31,635	36,000
COMMUNICATION - TELEPH - FIELD	1,680	718	1,000	1,718	1,680
ELECTRICITY - GENERAL	10,020	3,289	1,158	4,447	5,700
RENTALS - GENERAL	5,700	-	5,700	5,700	5,700
RENTAL/LEASE - VEHICLE/EQUIP	5,737	5,595	1,119	6,714	1,068
INSURANCE - GENERAL LIABILITY	110,000	57,285	-	57,285	72,155
R&M-GENERAL	7,860	7,980	1,596	9,576	8,400
R&M-CULVERT CLEANING	20,000	4,600	15,000	19,600	19,800
R&M-PUMP STATION	20,400	4,959	18,000	22,959	20,400

NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND
ADOPTED BUDGET
FY 2010

	ADOPTED BUDGET FY 2009	ACTUAL THRU JULY 2009	PROJECTED AUGUST - SEPT 2009	TOTAL PROJECTED 9/30/2009	ADOPTED BUDGET FY 2010
R&M-TREES AND TRIMMING	5,000	2,849	2,400	5,249	5,700
R&M-VEHICLES	2,400	1,298	1,500	2,798	2,400
MISC-LICENSES & PERMITS	3,500	2,936	587	3,523	4,200
MISC-CONTINGENCY	20,000	2,721	17,500	20,221	21,000
OP SUPPLIES - GENERAL	2,500	2,253	1,451	3,704	4,800
OP SUPPLIES - UNIFORMS	2,050	1,392	278	1,670	2,065
OP SUPPLIES - FUEL, OIL	27,000	61,858	22,372	84,230	60,000
OP SUPPLIES - CHEMICALS	50,000	39,774	28,000	67,774	45,000
CAP OUTLAY - EQUIPMENT	49,200	-	49,200	49,200	55,740
CAP OUTLAY - VEHICLES	25,000	-	25,000	25,000	32,000
TOTAL FIELD	732,337	461,797	275,253	737,050	724,828
TOTAL EXPENDITURES	1,011,385	724,327	324,480	1,048,807	1,009,985
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	286,123	(300,802)	(14,679)	-
NET CHANGE IN FUND BALANCES	-	286,123	(300,802)	(14,679)	-
FUND BALANCE, OCTOBER 1	-	152,422	-	152,422	137,743
FUND BALANCE, ENDING	\$ -	\$ 438,545	\$ -	\$ 137,743	\$ 137,743

	<u>FY 2009-2010</u>	<u>FY 2008-2009</u>	<u>% Change</u>
General Fund	\$991,385	\$991,385	0%
001			
Taxable Units	13,670	13,670	0%
Gross Tax per Unit	\$77.98	\$77.98	0%

NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY COMMONS FUND
ADOPTED BUDGET
FY 2010

	ADOPTED BUDGET FY 2009	ACTUAL THRU JULY 2009	PROJECTED AUGUST - SEPT 2009	TOTAL PROJECTED 9/30/2009	ADOPTED BUDGET FY 2010
REVENUE					
INTEREST - INVESTMENTS	\$ 5,000	\$ 1,661	\$ 150	\$ 1,811	\$ 2,700
NET INCR (DECR) IN FMV-INVEST	-	3,158	-	3,158	-
SPECIAL ASSMNTS - TAX COLLECTOR	733,468	695,899	8,231	704,129	704,151
SPECIAL ASSMNTS - DISCOUNTS	(29,339)	-	-	-	-
TOTAL REVENUE	709,129	700,718	8,381	709,098	706,851
EXPENDITURES					
ADMINISTRATIVE					
PROFSERV-FIELD MANAGEMENT	680,990	567,492	113,498	680,990	699,844
MISC-BANK CHARGES	1,380	58	400	458	600
MISC-ASSESSMNT COLLECTION FEE	14,669	6,642	82	6,724	10,562
TOTAL ADMINISTRATIVE	697,039	574,192	113,981	688,172	711,006
OPERATIONS AND MAINTENANCE					
PARKS AND RECREATION - GENERAL					
INSURANCE - GENERAL LIABILITY	30,000	14,249	-	14,249	26,615
MISC-LICENSES & PERMITS	-	375	-	375	-
TOTAL PARKS AND RECREATION - GENERAL	30,000	14,624	-	14,624	26,615
TOTAL EXPENDITURES	727,039	588,815	113,981	702,796	737,621
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(17,910)	111,902	(105,600)	6,302	(30,770)
OTHER FINANCING SOURCES (USES)					
USE OF FUND BALANCE	17,910	-	-	-	30,770
TOTAL OTHER FINANCING SOURCES (USES)	17,910	-	-	-	30,770
NET CHANGE IN FUND BALANCES	-	111,902	(105,600)	6,302	(30,770)
FUND BALANCE, OCTOBER 1	-	398,179	-	398,179	404,481
FUND BALANCE, ENDING	\$ -	\$ 510,081	\$ -	\$ 404,481	\$ 373,711

	FY 2009-2010	FY 2008-2009	% Change
Heron Bay Commons	\$704,151	\$704,129	0%
002			
Taxable Units	3,326	3,326	0%
Gross Tax per Unit	\$225.22	\$225.22	0%

NORTH SPRINGS IMPROVEMENT DISTRICT
PARKLAND ISLES FUND
ADOPTED BUDGET
FY 2010

	ADOPTED BUDGET FY 2009	ACTUAL THRU JULY 2009	PROJECTED AUGUST - SEPT 2009	TOTAL PROJECTED 9/30/2009	ADOPTED BUDGET FY 2010
REVENUE					
INTEREST - INVESTMENTS	\$ 750	\$ 52	\$ 12	\$ 64	\$ 39
NET INCR (DECR) IN FMV-INVEST	-	214	-	214	-
SPECIAL ASSMNTS - TAX COLLECTOR	309,755	297,468	-	297,468	297,366
SPECIAL ASSMNTS - DISCOUNTS	(12,390)	-	-	-	-
TOTAL REVENUE	298,115	297,734	12	297,746	297,405
EXPENDITURES					
ADMINISTRATIVE					
PROFSERV-LEGAL SERVICES	4,500	2,280	2,000	4,280	4,500
PROFSERV-MGMT CONSULTING SERV	4,140	3,450	690	4,140	4,266
AUDITING SERVICES	2,500	2,500	-	2,500	2,500
MISC-BANK CHARGES	1,000	241	48	289	999
MISC-ASSESSMNT COLLECTION FEE	6,195	2,969	-	2,969	4,460
TOTAL ADMINISTRATIVE	18,335	11,440	2,738	14,178	16,726
OPERATIONS AND MAINTENANCE					
OPERATION & MAINTENANCE					
PROFSERV-FIELD MANAGEMENT	-	18,000	4,000	22,000	24,000
CONTRACTS-LANDSCAPE	200,000	155,436	30,177	185,613	181,063
ELECTRICITY - GENERAL	5,280	3,606	721	4,327	4,920
R&M-IRRIGATION	4,500	622	2,625	3,247	4,296
R&M-PLANT REPLACEMENT	30,000	2,368	24,000	26,368	26,400
R&M-CONTINGENCY	-	-	-	-	40,000
R&M-RESERVES	40,000	500	39,500	40,000	-
TOTAL OPERATION & MAINTENANCE	279,780	180,531	101,023	281,555	280,679
TOTAL EXPENDITURES	298,115	191,971	103,761	295,732	297,405
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	105,763	(103,749)	2,014	-
NET CHANGE IN FUND BALANCES	-	105,763	(103,749)	2,014	-
FUND BALANCE, OCTOBER 1	-	140,811	-	140,811	142,824
FUND BALANCE, ENDING	\$ -	\$ 246,574	\$ -	\$ 142,824	\$ 142,824

	FY 2009-2010	FY 2008-2009	% Change
Parkland Isles	\$297,366	\$297,365	0%
003			
Taxable Units	606	606	0%
Tax per Unit	\$522.02	\$522.02	0%

NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY MITIGATION FUND
ADOPTED BUDGET
FY 2010

	ADOPTED BUDGET FY 2009	ACTUAL THRU JULY 2009	PROJECTED AUGUST - SEPT 2009	TOTAL PROJECTED 9/30/2009	ADOPTED BUDGET FY 2010
REVENUE					
INTEREST - INVESTMENTS	\$ 250	\$ 408	\$ 8	\$ 416	\$ 250
SPECIAL ASSMNTS - TAX COLLECTOR	218,351	205,496	4,121	209,617	209,617
SPECIAL ASSMNTS - DISCOUNTS	(8,734)	-	-	-	-
TOTAL REVENUE	209,867	205,904	4,129	210,033	209,867
EXPENDITURES					
ADMINISTRATIVE					
AUDITING SERVICES	500	500	-	500	500
MISC-BANK CHARGES	2,500	42	2,375	2,417	2,400
MISC-ASSESSMNT COLLECTION FEE	4,367	2,013	41	2,054	3,144
TOTAL ADMINISTRATIVE	7,367	2,555	2,416	4,971	6,044
OPERATIONS AND MAINTENANCE					
OPERATION & MAINTENANCE					
CONTRACTS-ENVIROM'L MONITORING	21,735	14,464	7,271	21,735	23,400
CONTRACTS-AQUATIC CONTROL	178,265	83,558	18,216	101,774	176,598
MISC-CONTINGENCY	2,500	-	2,500	2,500	3,825
TOTAL OPERATION & MAINTENANCE	202,500	98,022	27,987	126,009	203,823
TOTAL EXPENDITURES	209,867	100,577	30,403	130,980	209,867
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	105,327	(26,274)	79,053	-
NET CHANGE IN FUND BALANCES	-	105,327	(26,274)	79,053	-
FUND BALANCE, OCTOBER 1	-	168,975	-	168,975	248,027
FUND BALANCE, ENDING	\$ -	\$ 274,302	\$ -	\$ 248,027	\$ 248,027

	<u>FY 2009-2010</u>	<u>FY 2008-2009</u>	<u>% Change</u>
Heron Bay Mitigation	\$209,617	\$209,617	0%
004			
Taxable Units	3,363	3,363	0%
Tax per Unit	\$66.31	\$66.31	0%

NORTH SPRINGS IMPROVEMENT DISTRICT
SERIES 1990 WATER MGMT DEBT SERVICE FUND
ADOPTED BUDGET
FY 2010

	ADOPTED BUDGET FY 2009	ACTUAL THRU JULY 2009	PROJECTED AUGUST - SEPT 2009	TOTAL PROJECTED 9/30/2009	ADOPTED BUDGET FY 2010
REVENUE					
INTEREST - INVESTMENTS	\$ 1,000	\$ 605	\$ 10	\$ 615	\$ 1,000
SPECIAL ASSMNTS - TAX COLLECTOR	108,429	104,426	-	104,426	-
SPECIAL ASSMNTS - DISCOUNTS	(4,337)	-	-	-	-
TOTAL REVENUE	105,092	105,030	10	105,040	1,000
ADMINISTRATIVE					
PROFSERV-ARBITRAGE REBATE	1,500	-	1,500	1,500	1,500
PROFSERV-DISSEMINATION AGENT	1,000	-	1,000	1,000	1,000
PROFSERV-TRUSTEE	2,700	2,694	-	2,694	2,700
MISC-ASSESSMNT COLLECTION FEE	1,084	1,057	-	1,057	-
TOTAL ADMINISTRATIVE	6,284	3,751	2,500	6,251	5,200
DEBT SERVICE					
PRINCIPAL DEBT RETIREMENT	85,000	85,000	-	85,000	95,000
INTEREST EXPENSE	14,625	14,625	-	14,625	7,719
TOTAL DEBT SERVICE	99,625	99,625	-	99,625	102,719
TOTAL EXPENDITURES	105,909	103,376	2,500	105,876	107,919
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(817)	1,654	(2,490)	(836)	(106,919)
OTHER FINANCING SOURCES					
USE OF FUND BALANCE	817	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	817	-	-	-	-
NET CHANGE IN FUND BALANCES	-	1,654	(2,490)	(836)	(106,919)
FUND BALANCE, OCTOBER 1	-	149,132	-	149,132	148,296
FUND BALANCE, ENDING	\$ -	\$ 150,786	\$ -	\$ 148,296	\$ 41,377

North Springs Improvement District

Series 1990 Water Management Special Assessment Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/91	\$955,000.00	8.125%	\$0.00	\$51,729.17	\$51,729.17
11/01/91	\$955,000.00	8.125%	\$0.00	\$38,796.88	\$38,796.88
05/01/92	\$955,000.00	8.125%	\$20,000.00	\$38,796.88	\$58,796.88
11/01/92	\$935,000.00	8.125%	\$0.00	\$37,984.38	\$37,984.38
05/01/93	\$935,000.00	8.125%	\$25,000.00	\$37,984.38	\$62,984.38
11/01/93	\$910,000.00	8.125%	\$0.00	\$36,968.75	\$36,968.75
05/01/94	\$910,000.00	8.125%	\$25,000.00	\$36,968.75	\$61,968.75
11/01/94	\$885,000.00	8.125%	\$0.00	\$35,953.13	\$35,953.13
05/01/95	\$885,000.00	8.125%	\$30,000.00	\$35,953.13	\$65,953.13
11/01/95	\$855,000.00	8.125%	\$0.00	\$34,734.38	\$34,734.38
05/01/96	\$855,000.00	8.125%	\$30,000.00	\$34,734.38	\$64,734.38
11/01/96	\$825,000.00	8.125%	\$0.00	\$33,515.63	\$33,515.63
05/01/97	\$825,000.00	8.125%	\$35,000.00	\$33,515.63	\$68,515.63
11/01/97	\$790,000.00	8.125%	\$0.00	\$32,093.75	\$32,093.75
05/01/98	\$790,000.00	8.125%	\$35,000.00	\$32,093.75	\$67,093.75
11/01/98	\$755,000.00	8.125%	\$0.00	\$30,671.88	\$30,671.88
05/01/99	\$755,000.00	8.125%	\$40,000.00	\$30,671.88	\$70,671.88
11/01/99	\$715,000.00	8.125%	\$0.00	\$29,046.88	\$29,046.88
05/01/00	\$715,000.00	8.125%	\$40,000.00	\$29,046.88	\$69,046.88
11/01/00	\$675,000.00	8.125%	\$0.00	\$27,421.88	\$27,421.88
05/01/01	\$675,000.00	8.125%	\$45,000.00	\$27,421.88	\$72,421.88
11/01/01	\$630,000.00	8.125%	\$0.00	\$25,593.75	\$25,593.75
05/01/02	\$630,000.00	8.125%	\$50,000.00	\$25,593.75	\$75,593.75
11/01/02	\$580,000.00	8.125%	\$0.00	\$23,562.50	\$23,562.50
05/01/03	\$580,000.00	8.125%	\$55,000.00	\$23,562.50	\$78,562.50
11/01/03	\$525,000.00	8.125%	\$0.00	\$21,328.13	\$21,328.13
05/01/04	\$525,000.00	8.125%	\$60,000.00	\$21,328.13	\$81,328.13
11/01/04	\$465,000.00	8.125%	\$0.00	\$18,890.63	\$18,890.63
05/01/05	\$465,000.00	8.125%	\$60,000.00	\$18,890.63	\$78,890.63
11/01/05	\$405,000.00	8.125%	\$0.00	\$16,453.13	\$16,453.13
05/01/06	\$405,000.00	8.125%	\$70,000.00	\$16,453.13	\$86,453.13
11/01/06	\$335,000.00	8.125%	\$0.00	\$13,609.38	\$13,609.38
05/01/07	\$335,000.00	8.125%	\$75,000.00	\$13,609.38	\$88,609.38
11/01/07	\$260,000.00	8.125%	\$0.00	\$10,562.50	\$10,562.50
05/01/08	\$260,000.00	8.125%	\$80,000.00	\$10,562.50	\$90,562.50
11/01/08	\$180,000.00	8.125%	\$0.00	\$7,312.50	\$7,312.50
05/01/09	\$180,000.00	8.125%	\$85,000.00	\$7,312.50	\$92,312.50
11/01/09	\$95,000.00	8.125%	\$0.00	\$3,859.38	\$3,859.38
05/01/10	\$95,000.00	8.125%	\$95,000.00	\$3,859.38	\$98,859.38
			\$955,000.00	\$1,008,447.92	\$1,963,447.92

NORTH SPRINGS IMPROVEMENT DISTRICT
SERIES 2009 PARKLAND ISLES DEBT SERVICE FUND
ADOPTED BUDGET
FY 2010

	ADOPTED BUDGET FY 2009	ACTUAL THRU JULY 2009	PROJECTED AUGUST - SEPT 2009	TOTAL PROJECTED 9/30/2009	ADOPTED BUDGET FY 2010
REVENUE					
INTEREST - INVESTMENTS	\$ 6,000	\$ 1,342	\$ 10	\$ 1,352	\$ 2,100
SPECIAL ASSMNTS - TAX COLLECTOR	261,312	248,277	2,583	250,860	202,650
SPECIAL ASSMNTS - DISCOUNTS	(10,452)	-	-	-	-
TOTAL REVENUE	256,860	249,618	2,593	252,212	204,750
ADMINISTRATIVE					
PROFSERV-ARBITRAGE REBATE	1,950	1,575	-	1,575	1,575
PROFSERV-DISSEMINATION AGENT	1,000	1,000	-	1,000	1,000
PROFSERV-TRUSTEE	3,200	11,907	-	11,907	2,150
MISC-ASSESSMNT COLLECTION FEE	7,839	2,554	26	2,580	3,166
TOTAL ADMINISTRATIVE	13,989	17,036	26	17,062	7,891
DEBT SERVICE					
COST OF ISSUANCE	-	107,000	-	107,000	-
PRINCIPAL DEBT RETIREMENT	115,000	1,860,000	-	1,860,000	125,000
INTEREST EXPENSE	130,200	130,200	-	130,200	71,859
TOTAL DEBT SERVICE	245,200	2,097,200	-	2,097,200	196,859
TOTAL EXPENDITURES	259,189	2,114,236	26	2,114,262	204,750
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,329)	(1,864,618)	2,567	(1,862,051)	(0)
OTHER FINANCING SOURCES					
CONTRIBUTION TO FUND BALANCE	-	-	-	-	-
INTERFUND TRANSFER	-	-	-	-	-
DEBT PROCEEDS	-	(1,575,000)	-	(1,575,000)	-
USE OF FUND BALANCE	2,329	-	19,174	19,174	-
TOTAL OTHER FINANCING SOURCES (USES)	2,329	(1,575,000)	19,174	(1,555,826)	-
NET CHANGE IN FUND BALANCES	-	(289,618)	(16,607)	(306,225)	-
FUND BALANCE, OCTOBER 1	-	338,399	-	338,399	32,174
FUND BALANCE, ENDING	\$ -	\$ 48,781	\$ -	\$ 32,174	\$ 32,174

North Springs Improvement District

Series 2009 Parkland Isles Special Assessment Refunding Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	COUPON	PRINCIPAL	INTEREST	TOTAL
05/01/09	\$1,575,000.00	4.50%			
11/01/09	\$1,575,000.00	4.50%		\$36,225.00	\$36,225.00
05/01/10	\$1,575,000.00	4.50%	\$125,000.00	\$35,634.38	\$160,634.38
11/01/10	\$1,450,000.00	4.50%		\$33,350.00	\$33,350.00
05/01/11	\$1,450,000.00	4.50%	\$135,000.00	\$32,806.25	\$167,806.25
11/01/11	\$1,315,000.00	4.50%		\$30,245.00	\$30,245.00
05/01/12	\$1,315,000.00	4.50%	\$140,000.00	\$29,916.25	\$169,916.25
11/01/12	\$1,175,000.00	4.50%		\$27,025.00	\$27,025.00
05/01/13	\$1,175,000.00	4.50%	\$145,000.00	\$26,584.38	\$171,584.38
11/01/13	\$1,030,000.00	4.50%		\$23,690.00	\$23,690.00
05/01/14	\$1,030,000.00	4.50%	\$155,000.00	\$23,303.75	\$178,303.75
11/01/14	\$875,000.00	4.50%		\$20,125.00	\$20,125.00
05/01/15	\$875,000.00	4.50%	\$160,000.00	\$19,796.88	\$179,796.88
11/01/15	\$715,000.00	4.50%		\$16,445.00	\$16,445.00
05/01/16	\$715,000.00	4.50%	\$165,000.00	\$16,266.25	\$181,266.25
11/01/16	\$550,000.00	4.50%		\$12,650.00	\$12,650.00
05/01/17	\$550,000.00	4.50%	\$175,000.00	\$12,443.75	\$187,443.75
11/01/17	\$375,000.00	4.50%		\$8,625.00	\$8,625.00
05/01/18	\$375,000.00	4.50%	\$185,000.00	\$8,484.38	\$193,484.38
11/01/18	\$190,000.00	4.50%		\$4,370.00	\$4,370.00
05/01/19	\$190,000.00	4.50%	\$190,000.00	\$4,298.75	\$194,298.75
			\$1,575,000.00	\$422,285.02	\$1,997,285.02

NORTH SPRINGS IMPROVEMENT DISTRICT
SERIES 1997 HERON BAY DEBT SERVICE FUND
ADOPTED BUDGET
FY 2010

	ADOPTED BUDGET FY 2009	ACTUAL THRU JULY 2009	PROJECTED AUGUST - SEPT 2009	TOTAL PROJECTED 9/30/2009	ADOPTED BUDGET FY 2010
REVENUE					
INTEREST - INVESTMENTS	\$ 20,000	\$ 5,187	\$ 30	\$ 5,217	\$ 10,200
SPECIAL ASSMNTS - TAX COLLECTOR	813,883	772,169	9,159	781,328	781,328
SPECIAL ASSMNTS - DISCOUNTS	(32,555)	-	-	-	-
TOTAL REVENUE	801,328	777,355	9,189	786,545	791,528
ADMINISTRATIVE					
PROFSERV-ARBITRAGE REBATE	1,500	1,575	-	1,575	1,575
PROFSERV-DISSEMINATION AGENT	1,000	1,000	-	1,000	1,000
PROFSERV-TRUSTEE	6,600	3,233	-	3,233	3,233
MISC-ASSESSMNT COLLECTION FEE	16,278	8,066	92	8,158	16,278
TOTAL ADMINISTRATIVE	25,378	13,873	92	13,965	22,086
DEBT SERVICE					
PRINCIPAL DEBT RETIREMENT	355,000	355,000	-	355,000	380,000
PRINCIPAL PREPAYMENTS	-	5,000	-	5,000	-
INTEREST EXPENSE	396,200	396,200	-	396,200	371,000
TOTAL DEBT SERVICE	751,200	756,200	-	756,200	751,000
TOTAL EXPENDITURES	776,578	770,073	92	770,165	773,086
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	24,750	7,282	9,098	16,380	18,442
OTHER FINANCING SOURCES					
INTERFUND TRANSFER - IN	-	-	-	-	-
CONTRIBUTION TO FUND BALANCE	(24,750)	-	-	-	(18,442)
TOTAL OTHER FINANCING SOURCES (USES)	(24,750)	-	-	-	(18,442)
NET CHANGE IN FUND BALANCES	-	7,282	9,098	16,380	18,442
FUND BALANCE, OCTOBER 1	-	1,409,444	-	1,409,444	1,425,824
FUND BALANCE, ENDING	\$ -	\$ 1,416,726	\$ -	\$ 1,425,824	\$ 1,444,266

North Springs Improvement District

Series 1997 Heron Bay Special Assessment Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/99	\$7,945,000.00	7.00%	\$0.00	\$278,075.00	\$278,075.00
11/01/99	\$7,945,000.00	7.00%	\$0.00	\$278,075.00	\$278,075.00
05/01/00	\$7,945,000.00	7.00%	\$190,000.00	\$278,075.00	\$468,075.00
11/01/00	\$7,755,000.00	7.00%	\$0.00	\$271,425.00	\$271,425.00
05/01/01	\$7,755,000.00	7.00%	\$200,000.00	\$271,425.00	\$471,425.00
11/01/01	\$7,555,000.00	7.00%	\$0.00	\$264,425.00	\$264,425.00
05/01/02	\$7,555,000.00	7.00%	\$215,000.00	\$264,425.00	\$479,425.00
11/01/02	\$7,340,000.00	7.00%	\$0.00	\$256,900.00	\$256,900.00
05/01/03	\$7,340,000.00	7.00%	\$235,000.00	\$256,900.00	\$491,900.00
11/01/03	\$7,105,000.00	7.00%	\$0.00	\$248,675.00	\$248,675.00
05/01/04	\$7,105,000.00	7.00%	\$250,000.00	\$248,675.00	\$498,675.00
11/01/04	\$6,855,000.00	7.00%	\$0.00	\$239,925.00	\$239,925.00
05/01/05	\$6,855,000.00	7.00%	\$265,000.00	\$239,925.00	\$504,925.00
11/01/05	\$6,590,000.00	7.00%	\$0.00	\$230,650.00	\$230,650.00
05/01/06	\$6,590,000.00	7.00%	\$285,000.00	\$230,650.00	\$515,650.00
11/01/06	\$6,305,000.00	7.00%	\$0.00	\$220,675.00	\$220,675.00
05/01/07	\$6,305,000.00	7.00%	\$315,000.00	\$220,675.00	\$535,675.00
11/01/07	\$5,990,000.00	7.00%	\$0.00	\$209,650.00	\$209,650.00
05/01/08	\$5,990,000.00	7.00%	\$330,000.00	\$209,650.00	\$539,650.00
11/01/08	\$5,660,000.00	7.00%	\$0.00	\$198,100.00	\$198,100.00
05/01/09	\$5,660,000.00	7.00%	\$360,000.00	\$198,100.00	\$558,100.00
11/01/09	\$5,300,000.00	7.00%	\$0.00	\$185,500.00	\$185,500.00
05/01/10	\$5,300,000.00	7.00%	\$380,000.00	\$185,500.00	\$565,500.00
11/01/10	\$4,920,000.00	7.00%	\$0.00	\$172,200.00	\$172,200.00
05/01/11	\$4,920,000.00	7.00%	\$405,000.00	\$172,200.00	\$577,200.00
11/01/11	\$4,515,000.00	7.00%	\$0.00	\$158,025.00	\$158,025.00
05/01/12	\$4,515,000.00	7.00%	\$435,000.00	\$158,025.00	\$593,025.00
11/01/12	\$4,080,000.00	7.00%	\$0.00	\$142,800.00	\$142,800.00
05/01/13	\$4,080,000.00	7.00%	\$470,000.00	\$142,800.00	\$612,800.00
11/01/13	\$3,610,000.00	7.00%	\$0.00	\$126,350.00	\$126,350.00
05/01/14	\$3,610,000.00	7.00%	\$500,000.00	\$126,350.00	\$626,350.00
11/01/14	\$3,110,000.00	7.00%	\$0.00	\$108,850.00	\$108,850.00
05/01/15	\$3,110,000.00	7.00%	\$540,000.00	\$108,850.00	\$648,850.00
11/01/15	\$2,570,000.00	7.00%	\$0.00	\$89,950.00	\$89,950.00
05/01/16	\$2,570,000.00	7.00%	\$575,000.00	\$89,950.00	\$664,950.00
11/01/16	\$1,995,000.00	7.00%	\$0.00	\$69,825.00	\$69,825.00
05/01/17	\$1,995,000.00	7.00%	\$620,000.00	\$69,825.00	\$689,825.00
11/01/17	\$1,375,000.00	7.00%	\$0.00	\$48,125.00	\$48,125.00
05/01/18	\$1,375,000.00	7.00%	\$665,000.00	\$48,125.00	\$713,125.00
11/01/18	\$710,000.00	7.00%	\$0.00	\$24,850.00	\$24,850.00
05/01/19	\$710,000.00	7.00%	\$710,000.00	\$24,850.00	\$734,850.00
			\$7,945,000.00	\$7,368,025.00	\$15,313,025.00

NORTH SPRINGS IMPROVEMENT DISTRICT
SERIES 1998 WATER MGMT DEBT SERVICE FUND
ADOPTED BUDGET
FY 2010

	ADOPTED BUDGET FY 2009	ACTUAL THRU JULY 2009	PROJECTED AUGUST - SEPT 2009	TOTAL PROJECTED 9/30/2009	ADOPTED BUDGET FY 2010
REVENUE					
INTEREST - INVESTMENTS	\$ 30,000	\$ 5,281	\$ 150	\$ 5,431	\$ 9,600
SPECIAL ASSMNTS - TAX COLLECTOR	854,042	762,689	57,191	819,880	819,880
SPECIAL ASSMNTS - DISCOUNTS	(34,162)	-	-	-	-
TOTAL REVENUE	849,880	767,970	57,341	825,311	829,480
ADMINISTRATIVE					
PROFSERV-ARBITRAGE REBATE	2,000	1,575	-	1,575	1,575
PROFSERV-DISSEMINATION AGENT	1,000	1,000	-	1,000	1,000
PROFSERV-TRUSTEE	4,000	4,173	-	4,173	4,000
MISC-ASSESSMNT COLLECTION FEE	8,540	7,772	572	8,344	8,540
TOTAL ADMINISTRATIVE	15,540	14,519	572	15,091	15,115
DEBT SERVICE					
PRINCIPAL DEBT RETIREMENT	430,000	430,000	-	430,000	445,000
INTEREST EXPENSE	493,575	493,575	-	493,575	474,225
TOTAL DEBT SERVICE	923,575	923,575	-	923,575	919,225
TOTAL EXPENDITURES	939,115	938,094	572	938,666	934,340
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(89,235)	(170,124)	56,769	(113,355)	(104,860)
OTHER FINANCING SOURCES					
USE OF FUND BALANCE	89,235	-	-	-	104,860
TOTAL OTHER FINANCING SOURCES (USES)	89,235	-	-	-	104,860
NET CHANGE IN FUND BALANCES	-	(170,124)	56,769	(113,355)	(104,860)
FUND BALANCE, OCTOBER 1	-	1,482,510	-	1,482,510	1,369,155
FUND BALANCE, ENDING	\$ -	\$ 1,312,386	\$ -	\$ 1,369,155	\$ 1,264,295

North Springs Improvement District

Series 1998 Water Management Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/99	\$13,490,000.00	\$255,000.00	\$258,609.00	\$513,609.00
11/01/99	\$13,235,000.00	\$0.00	\$306,570.00	\$306,570.00
05/01/00	\$13,235,000.00	\$305,000.00	\$306,570.00	\$611,570.00
11/01/00	\$12,930,000.00	\$0.00	\$301,538.00	\$301,538.00
05/01/01	\$12,930,000.00	\$315,000.00	\$301,538.00	\$616,538.00
11/01/01	\$12,615,000.00	\$0.00	\$296,025.00	\$296,025.00
05/01/02	\$12,615,000.00	\$325,000.00	\$296,025.00	\$621,025.00
11/01/02	\$12,290,000.00	\$0.00	\$290,175.00	\$290,175.00
05/01/03	\$12,290,000.00	\$335,000.00	\$290,175.00	\$625,175.00
11/01/03	\$11,955,000.00	\$0.00	\$283,978.00	\$283,978.00
05/01/04	\$11,955,000.00	\$350,000.00	\$283,978.00	\$633,978.00
11/01/04	\$11,605,000.00	\$0.00	\$277,327.00	\$277,327.00
05/01/05	\$11,605,000.00	\$365,000.00	\$277,327.00	\$642,327.00
11/01/05	\$11,240,000.00	\$0.00	\$270,302.00	\$270,302.00
05/01/06	\$11,240,000.00	\$380,000.00	\$270,302.00	\$650,302.00
11/01/06	\$10,860,000.00	\$0.00	\$262,891.00	\$262,891.00
05/01/07	\$10,860,000.00	\$395,000.00	\$262,891.00	\$657,891.00
11/01/07	\$10,465,000.00	\$0.00	\$255,090.00	\$255,090.00
05/01/08	\$10,465,000.00	\$410,000.00	\$255,090.00	\$665,090.00
11/01/08	\$10,055,000.00	\$0.00	\$246,787.50	\$246,787.50
05/01/09	\$10,055,000.00	\$430,000.00	\$246,787.50	\$676,787.50
11/01/09	\$9,625,000.00	\$0.00	\$237,112.50	\$237,112.50
05/01/10	\$9,625,000.00	\$445,000.00	\$237,112.50	\$682,112.50
11/01/10	\$9,180,000.00	\$0.00	\$227,100.00	\$227,100.00
05/01/11	\$9,180,000.00	\$470,000.00	\$227,100.00	\$697,100.00
11/01/11	\$8,710,000.00	\$0.00	\$216,525.00	\$216,525.00
05/01/12	\$8,710,000.00	\$490,000.00	\$216,525.00	\$706,525.00
11/01/12	\$8,220,000.00	\$0.00	\$205,500.00	\$205,500.00
05/01/13	\$8,220,000.00	\$515,000.00	\$205,500.00	\$720,500.00
11/01/13	\$7,705,000.00	\$0.00	\$192,625.00	\$192,625.00
05/01/14	\$7,705,000.00	\$540,000.00	\$192,625.00	\$732,625.00
11/01/14	\$7,165,000.00	\$0.00	\$179,125.00	\$179,125.00
05/01/15	\$7,165,000.00	\$565,000.00	\$179,125.00	\$744,125.00
11/01/15	\$6,600,000.00	\$0.00	\$165,000.00	\$165,000.00
05/01/16	\$6,600,000.00	\$595,000.00	\$165,000.00	\$760,000.00
11/01/16	\$6,005,000.00	\$0.00	\$150,125.00	\$150,125.00
05/01/17	\$6,005,000.00	\$630,000.00	\$150,125.00	\$780,125.00
11/01/17	\$5,375,000.00	\$0.00	\$134,375.00	\$134,375.00
05/01/18	\$5,375,000.00	\$660,000.00	\$134,375.00	\$794,375.00
11/01/18	\$4,715,000.00	\$0.00	\$117,875.00	\$117,875.00
05/01/19	\$4,715,000.00	\$690,000.00	\$117,875.00	\$807,875.00
11/01/19	\$4,025,000.00	\$0.00	\$100,625.00	\$100,625.00
05/01/20	\$4,025,000.00	\$725,000.00	\$100,625.00	\$825,625.00
11/01/20	\$3,300,000.00	\$0.00	\$82,500.00	\$82,500.00
05/01/21	\$3,300,000.00	\$765,000.00	\$82,500.00	\$847,500.00
11/01/21	\$2,535,000.00	\$0.00	\$63,375.00	\$63,375.00
05/01/22	\$2,535,000.00	\$805,000.00	\$63,375.00	\$868,375.00
11/01/22	\$1,730,000.00	\$0.00	\$43,250.00	\$43,250.00
05/01/23	\$1,730,000.00	\$845,000.00	\$43,250.00	\$888,250.00
11/01/23	\$885,000.00	\$0.00	\$22,125.00	\$22,125.00
05/01/24	\$885,000.00	\$885,000.00	\$22,125.00	\$907,125.00
		\$13,490,000.00	\$10,114,451.00	\$23,604,451.00

NORTH SPRINGS IMPROVEMENT DISTRICT
SERIES 2005 A/B WATER MGMT DEBT SERVICE FUND
ADOPTED BUDGET
FY 2010

	ADOPTED BUDGET FY 2009	ACTUAL THRU JULY 2009	PROJECTED AUGUST - SEPT 2009	TOTAL PROJECTED 9/30/2009	ADOPTED BUDGET FY 2010
REVENUE					
INTEREST - INVESTMENTS	\$ 10,000	\$ 2,749	\$ 20	\$ 2,769	\$ 4,800
SPECIAL ASSMNTS - TAX COLLECTOR	667,506	542,721	98,085	640,806	640,806
SPECIAL ASSMNTS - DISCOUNTS	(26,700)	-	-	-	-
TOTAL REVENUE	650,806	545,471	98,105	643,575	645,606
ADMINISTRATIVE					
PROFSERV-ARBITRAGE REBATE	1,500	-	1,575	1,575	1,575
PROFSERV-DISSEMINATION AGENT	1,000	1,000	-	1,000	1,000
PROFSERV-TRUSTEE	3,200	3,233	-	3,233	3,233
MISC-ASSESSMNT COLLECTION FEE	13,350	5,973	981	6,954	13,350
TOTAL ADMINISTRATIVE	19,050	10,206	2,556	12,761	19,158
DEBT SERVICE					
DEBT RETIREMENT SERIES A	105,000	105,000	-	105,000	115,000
DEBT RETIREMENT SERIES B	45,000	45,000	-	45,000	45,000
INTEREST EXPENSE SERIES A	141,900	141,900	-	141,900	136,256
INTEREST EXPENSE SERIES B	345,675	345,675	-	345,675	343,200
TOTAL DEBT SERVICE	637,575	637,575	-	637,575	639,456
TOTAL EXPENDITURES	656,625	647,781	2,556	650,336	658,614
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(5,819)	(102,310)	95,549	(6,761)	(13,008)
OTHER FINANCING SOURCES					
USE OF FUND BALANCE	5,819	-	-	-	13,008
TOTAL OTHER FINANCING SOURCES (USES)	5,819	-	-	-	13,008
NET CHANGE IN FUND BALANCES	-	(102,310)	95,549	(6,761)	(13,008)
FUND BALANCE, OCTOBER 1	-	829,264	-	829,264	822,503
FUND BALANCE, ENDING	\$ -	\$ 726,954	\$ -	\$ 822,503	\$ 809,495

North Springs Improvement District

Series 2005A Water Management Refunding Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/06	\$2,925,000.00	\$90,000.00	\$65,507.81	\$155,507.81
11/01/06	\$2,835,000.00	\$0.00	\$76,190.63	\$76,190.63
05/01/07	\$2,835,000.00	\$95,000.00	\$76,190.63	\$171,190.63
11/01/07	\$2,740,000.00	\$0.00	\$73,637.50	\$73,637.50
05/01/08	\$2,740,000.00	\$100,000.00	\$73,637.50	\$173,637.50
11/01/08	\$2,640,000.00	\$0.00	\$70,950.00	\$70,950.00
05/01/09	\$2,640,000.00	\$105,000.00	\$70,950.00	\$175,950.00
11/01/09	\$2,535,000.00	\$0.00	\$68,128.13	\$68,128.13
05/01/10	\$2,535,000.00	\$115,000.00	\$68,128.13	\$183,128.13
11/01/10	\$2,420,000.00	\$0.00	\$65,037.50	\$65,037.50
05/01/11	\$2,420,000.00	\$120,000.00	\$65,037.50	\$185,037.50
11/01/11	\$2,300,000.00	\$0.00	\$61,812.50	\$61,812.50
05/01/12	\$2,300,000.00	\$125,000.00	\$61,812.50	\$186,812.50
11/01/12	\$2,175,000.00	\$0.00	\$58,453.13	\$58,453.13
05/01/13	\$2,175,000.00	\$130,000.00	\$58,453.13	\$188,453.13
11/01/13	\$2,045,000.00	\$0.00	\$54,959.38	\$54,959.38
05/01/14	\$2,045,000.00	\$140,000.00	\$54,959.38	\$194,959.38
11/01/14	\$1,905,000.00	\$0.00	\$51,196.88	\$51,196.88
05/01/15	\$1,905,000.00	\$145,000.00	\$51,196.88	\$196,196.88
11/01/15	\$1,760,000.00	\$0.00	\$47,300.00	\$47,300.00
05/01/16	\$1,760,000.00	\$155,000.00	\$47,300.00	\$202,300.00
11/01/16	\$1,605,000.00	\$0.00	\$43,134.38	\$43,134.38
05/01/17	\$1,605,000.00	\$165,000.00	\$43,134.38	\$208,134.38
11/01/17	\$1,440,000.00	\$0.00	\$38,700.00	\$38,700.00
05/01/18	\$1,440,000.00	\$175,000.00	\$38,700.00	\$213,700.00
11/01/18	\$1,265,000.00	\$0.00	\$33,996.88	\$33,996.88
05/01/19	\$1,265,000.00	\$185,000.00	\$33,996.88	\$218,996.88
11/01/19	\$1,080,000.00	\$0.00	\$29,025.00	\$29,025.00
05/01/20	\$1,080,000.00	\$195,000.00	\$29,025.00	\$224,025.00
11/01/20	\$885,000.00	\$0.00	\$23,784.38	\$23,784.38
05/01/21	\$885,000.00	\$205,000.00	\$23,784.38	\$228,784.38
11/01/21	\$680,000.00	\$0.00	\$18,275.00	\$18,275.00
05/01/22	\$680,000.00	\$215,000.00	\$18,275.00	\$233,275.00
11/01/22	\$465,000.00	\$0.00	\$12,496.88	\$12,496.88
05/01/23	\$465,000.00	\$225,000.00	\$12,496.88	\$237,496.88
11/01/23	\$240,000.00	\$0.00	\$6,450.00	\$6,450.00
05/01/24	\$240,000.00	\$240,000.00	\$6,450.00	\$246,450.00
		\$2,925,000.00	\$1,732,564.15	\$4,657,564.15

North Springs Improvement District

Series 2005B Water Management Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/06	\$6,365,000.00	\$0.00	\$145,864.58	\$145,864.58
11/01/06	\$6,365,000.00	\$0.00	\$175,037.50	\$175,037.50
05/01/07	\$6,365,000.00	\$40,000.00	\$175,037.50	\$215,037.50
11/01/07	\$6,325,000.00	\$0.00	\$173,937.50	\$173,937.50
05/01/08	\$6,325,000.00	\$40,000.00	\$173,937.50	\$213,937.50
11/01/08	\$6,285,000.00	\$0.00	\$172,837.50	\$172,837.50
05/01/09	\$6,285,000.00	\$45,000.00	\$172,837.50	\$217,837.50
11/01/09	\$6,240,000.00	\$0.00	\$171,600.00	\$171,600.00
05/01/10	\$6,240,000.00	\$45,000.00	\$171,600.00	\$216,600.00
11/01/10	\$6,195,000.00	\$0.00	\$170,362.50	\$170,362.50
05/01/11	\$6,195,000.00	\$45,000.00	\$170,362.50	\$215,362.50
11/01/11	\$6,150,000.00	\$0.00	\$169,125.00	\$169,125.00
05/01/12	\$6,150,000.00	\$50,000.00	\$169,125.00	\$219,125.00
11/01/12	\$6,100,000.00	\$0.00	\$167,750.00	\$167,750.00
05/01/13	\$6,100,000.00	\$55,000.00	\$167,750.00	\$222,750.00
11/01/13	\$6,045,000.00	\$0.00	\$166,237.50	\$166,237.50
05/01/14	\$6,045,000.00	\$55,000.00	\$166,237.50	\$221,237.50
11/01/14	\$5,990,000.00	\$0.00	\$164,725.00	\$164,725.00
05/01/15	\$5,990,000.00	\$60,000.00	\$164,725.00	\$224,725.00
11/01/15	\$5,930,000.00	\$0.00	\$163,075.00	\$163,075.00
05/01/16	\$5,930,000.00	\$65,000.00	\$163,075.00	\$228,075.00
11/01/16	\$5,865,000.00	\$0.00	\$161,287.50	\$161,287.50
05/01/17	\$5,865,000.00	\$65,000.00	\$161,287.50	\$226,287.50
11/01/17	\$5,800,000.00	\$0.00	\$159,500.00	\$159,500.00
05/01/18	\$5,800,000.00	\$70,000.00	\$159,500.00	\$229,500.00
11/01/18	\$5,730,000.00	\$0.00	\$157,575.00	\$157,575.00
05/01/19	\$5,730,000.00	\$70,000.00	\$157,575.00	\$227,575.00
11/01/19	\$5,660,000.00	\$0.00	\$155,650.00	\$155,650.00
05/01/20	\$5,660,000.00	\$75,000.00	\$155,650.00	\$230,650.00
11/01/20	\$5,585,000.00	\$0.00	\$153,587.50	\$153,587.50
05/01/21	\$5,585,000.00	\$80,000.00	\$153,587.50	\$233,587.50
11/01/21	\$5,505,000.00	\$0.00	\$151,387.50	\$151,387.50
05/01/22	\$5,505,000.00	\$85,000.00	\$151,387.50	\$236,387.50
11/01/22	\$5,420,000.00	\$0.00	\$149,050.00	\$149,050.00
05/01/23	\$5,420,000.00	\$95,000.00	\$149,050.00	\$244,050.00
11/01/23	\$5,325,000.00	\$0.00	\$146,437.50	\$146,437.50
05/01/24	\$5,325,000.00	\$95,000.00	\$146,437.50	\$241,437.50
11/01/24	\$5,230,000.00	\$0.00	\$143,825.00	\$143,825.00
05/01/25	\$5,230,000.00	\$355,000.00	\$143,825.00	\$498,825.00
11/01/25	\$4,875,000.00	\$0.00	\$134,062.50	\$134,062.50
05/01/26	\$4,875,000.00	\$375,000.00	\$134,062.50	\$509,062.50
11/01/26	\$4,500,000.00	\$0.00	\$123,750.00	\$123,750.00
05/01/27	\$4,500,000.00	\$395,000.00	\$123,750.00	\$518,750.00
11/01/27	\$4,105,000.00	\$0.00	\$112,887.50	\$112,887.50
05/01/28	\$4,105,000.00	\$420,000.00	\$112,887.50	\$532,887.50

North Springs Improvement District

Series 2005B Water Management Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/01/28	\$3,685,000.00	\$0.00	\$101,337.50	\$101,337.50
05/01/29	\$3,685,000.00	\$445,000.00	\$101,337.50	\$546,337.50
11/01/29	\$3,240,000.00	\$0.00	\$89,100.00	\$89,100.00
05/01/30	\$3,240,000.00	\$470,000.00	\$89,100.00	\$559,100.00
11/01/30	\$2,770,000.00	\$0.00	\$76,175.00	\$76,175.00
05/01/31	\$2,770,000.00	\$495,000.00	\$76,175.00	\$571,175.00
11/01/31	\$2,275,000.00	\$0.00	\$62,562.50	\$62,562.50
05/01/32	\$2,275,000.00	\$525,000.00	\$62,562.50	\$587,562.50
11/01/32	\$1,750,000.00	\$0.00	\$48,125.00	\$48,125.00
05/01/33	\$1,750,000.00	\$550,000.00	\$48,125.00	\$598,125.00
11/01/33	\$1,200,000.00	\$0.00	\$33,000.00	\$33,000.00
05/01/34	\$1,200,000.00	\$585,000.00	\$33,000.00	\$618,000.00
11/01/34	\$615,000.00	\$0.00	\$16,912.50	\$16,912.50
05/01/35	\$615,000.00	\$615,000.00	\$16,912.50	\$631,912.50
		\$6,365,000.00	\$7,887,664.58	\$14,252,664.58

NORTH SPRINGS IMPROVEMENT DISTRICT
SERIES 2005 A1/B1 PARKLAND GOLF & CC DEBT SERVICE FUND
ADOPTED BUDGET
FY 2010

	ADOPTED BUDGET FY 2009	ACTUAL THRU JULY 2009	PROJECTED AUGUST - SEPT 2009	TOTAL PROJECTED 9/30/2009	ADOPTED BUDGET FY 2010
REVENUE					
INTEREST - INVESTMENTS	\$ 55,000	\$ 9,170	\$ 40	\$ 9,210	\$ 15,000
SPECIAL ASSMNTS - TAX COLLECTOR	1,832,522	1,797,477	-	1,797,477	1,759,221
SPECIAL ASSMNTS - PREPAYMENT	-	78,670	-	78,670	-
SPECIAL ASSMNTS - DISTRICT COLLECTED	92,250	85,459	-	85,459	82,513
SPECIAL ASSMNTS - DISCOUNTS	(73,301)	-	-	-	-
TOTAL REVENUE	1,906,471	1,970,777	40	1,970,817	1,856,734
ADMINISTRATIVE					
PROFSERV-ARBITRAGE REBATE	1,500	-	1,575	1,575	1,575
PROFSERV-DISSEMINATION AGENT	5,000	5,000	-	5,000	5,000
PROFSERV-TRUSTEE	7,300	7,327	-	7,327	7,327
MISC-ASSESSMNT COLLECTION FEE	36,650	18,165	-	18,165	36,650
TOTAL ADMINISTRATIVE	50,450	30,492	1,575	32,067	50,552
DEBT SERVICE					
DEBT RETIREMENT SERIES A	665,000	665,000	-	665,000	695,000
PREPAYMENTS SERIES A	-	100,000	-	100,000	-
PREPAYMENTS SERIES B	-	95,000	-	95,000	-
INTEREST EXPENSE SERIES A	1,075,558	1,075,558	-	1,075,558	1,033,865
INTEREST EXPENSE SERIES B	92,250	85,652	-	85,652	82,513
TOTAL DEBT SERVICE	1,832,808	2,021,209	-	2,021,209	1,811,378
TOTAL EXPENDITURES	1,883,258	2,051,701	1,575	2,053,276	1,861,930
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	23,213	(80,925)	(1,535)	(82,460)	(5,196)
OTHER FINANCING SOURCES					
USE OF FUND BALANCE	-	-	-	-	5,196
CONTRIBUTION TO FUND BALANCE	(23,213)	-	-	-	-
OPERATING TRANSFERS-OUT	-	(9,509)	(9,509)	(19,019)	-
TOTAL OTHER FINANCING SOURCES (USES)	(23,213)	(9,509)	(9,509)	(19,019)	5,196
NET CHANGE IN FUND BALANCES	-	(90,434)	(11,044)	(101,479)	(5,196)
FUND BALANCE, OCTOBER 1	-	2,689,720	-	2,689,720	2,588,241
FUND BALANCE, ENDING	\$ -	\$ 2,599,286	\$ -	\$ 2,588,241	\$ 2,583,045

North Springs Improvement District

Series 2005A-1 Parkland Golf & Country Club Special Assessment Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/06	\$20,955,000.00	5.45%	\$0.00	\$475,853.13	\$475,853.13
11/01/06	\$20,955,000.00	5.45%	\$0.00	\$571,023.75	\$571,023.75
05/01/07	\$20,955,000.00	5.45%	\$595,000.00	\$571,023.75	\$1,166,023.75
11/01/07	\$20,360,000.00	5.45%	\$0.00	\$554,810.00	\$554,810.00
05/01/08	\$20,360,000.00	5.45%	\$625,000.00	\$554,810.00	\$1,179,810.00
11/01/08	\$19,735,000.00	5.45%	\$0.00	\$537,778.75	\$537,778.75
05/01/09	\$19,735,000.00	5.45%	\$765,000.00	\$537,778.75	\$1,302,778.75
11/01/09	\$18,970,000.00	5.45%	\$0.00	\$516,932.50	\$516,932.50
05/01/10	\$18,970,000.00	5.45%	\$695,000.00	\$516,932.50	\$1,211,932.50
11/01/10	\$18,275,000.00	5.45%	\$0.00	\$497,993.75	\$497,993.75
05/01/11	\$18,275,000.00	5.45%	\$735,000.00	\$497,993.75	\$1,232,993.75
11/01/11	\$17,540,000.00	5.45%	\$0.00	\$477,965.00	\$477,965.00
05/01/12	\$17,540,000.00	5.45%	\$775,000.00	\$477,965.00	\$1,252,965.00
11/01/12	\$16,765,000.00	5.45%	\$0.00	\$456,846.25	\$456,846.25
05/01/13	\$16,765,000.00	5.45%	\$820,000.00	\$456,846.25	\$1,276,846.25
11/01/13	\$15,945,000.00	5.45%	\$0.00	\$434,501.25	\$434,501.25
05/01/14	\$15,945,000.00	5.45%	\$865,000.00	\$434,501.25	\$1,299,501.25
11/01/14	\$15,080,000.00	5.45%	\$0.00	\$410,930.00	\$410,930.00
05/01/15	\$15,080,000.00	5.45%	\$915,000.00	\$410,930.00	\$1,325,930.00
11/01/15	\$14,165,000.00	5.45%	\$0.00	\$385,996.25	\$385,996.25
05/01/16	\$14,165,000.00	5.45%	\$965,000.00	\$385,996.25	\$1,350,996.25
11/01/16	\$13,200,000.00	5.45%	\$0.00	\$359,700.00	\$359,700.00
05/01/17	\$13,200,000.00	5.45%	\$1,020,000.00	\$359,700.00	\$1,379,700.00
11/01/17	\$12,180,000.00	5.45%	\$0.00	\$331,905.00	\$331,905.00
05/01/18	\$12,180,000.00	5.45%	\$1,075,000.00	\$331,905.00	\$1,406,905.00
11/01/18	\$11,105,000.00	5.45%	\$0.00	\$302,611.25	\$302,611.25
05/01/19	\$11,105,000.00	5.45%	\$1,140,000.00	\$302,611.25	\$1,442,611.25
11/01/19	\$9,965,000.00	5.45%	\$0.00	\$271,546.25	\$271,546.25
05/01/20	\$9,965,000.00	5.45%	\$1,200,000.00	\$271,546.25	\$1,471,546.25
11/01/20	\$8,765,000.00	5.45%	\$0.00	\$238,846.25	\$238,846.25
05/01/21	\$8,765,000.00	5.45%	\$1,270,000.00	\$238,846.25	\$1,508,846.25
11/01/21	\$7,495,000.00	5.45%	\$0.00	\$204,238.75	\$204,238.75
05/01/22	\$7,495,000.00	5.45%	\$1,340,000.00	\$204,238.75	\$1,544,238.75
11/01/22	\$6,155,000.00	5.45%	\$0.00	\$167,723.75	\$167,723.75
05/01/23	\$6,155,000.00	5.45%	\$1,415,000.00	\$167,723.75	\$1,582,723.75
11/01/23	\$4,740,000.00	5.45%	\$0.00	\$129,165.00	\$129,165.00
05/01/24	\$4,740,000.00	5.45%	\$1,495,000.00	\$129,165.00	\$1,624,165.00
11/01/24	\$3,245,000.00	5.45%	\$0.00	\$88,426.25	\$88,426.25
05/01/25	\$3,245,000.00	5.45%	\$1,580,000.00	\$88,426.25	\$1,668,426.25
11/01/25	\$1,665,000.00	5.45%	\$0.00	\$45,371.25	\$45,371.25
05/01/26	\$1,665,000.00	5.45%	\$1,665,000.00	\$45,371.25	\$1,710,371.25
			\$20,955,000.00	\$14,444,475.63	\$35,399,475.63

North Springs Improvement District

Series 2005B-1 Parkland Golf & Country Club Special Assessment Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/06	\$4,190,000.00	5.125%	\$0.00	\$89,473.96	\$89,473.96
11/01/06	\$4,190,000.00	5.125%	\$0.00	\$107,368.75	\$107,368.75
05/01/07	\$4,190,000.00	5.125%	\$0.00	\$107,368.75	\$107,368.75
11/01/07	\$4,190,000.00	5.125%	\$2,135,000.00	\$107,368.75	\$2,242,368.75
05/01/08	\$2,055,000.00	5.125%	\$350,000.00	\$52,659.38	\$402,659.38
11/01/08	\$1,705,000.00	5.125%	\$75,000.00	\$43,690.63	\$118,690.63
05/01/09	\$1,630,000.00	5.125%	\$20,000.00	\$41,768.75	\$61,768.75
11/01/09	\$1,610,000.00	5.125%	\$0.00	\$41,256.25	\$41,256.25
05/01/10	\$1,610,000.00	5.125%	\$0.00	\$41,256.25	\$41,256.25
11/01/10	\$1,610,000.00	5.125%	\$0.00	\$41,256.25	\$41,256.25
05/01/11	\$1,610,000.00	5.125%	\$0.00	\$41,256.25	\$41,256.25
11/01/11	\$1,610,000.00	5.125%	\$0.00	\$41,256.25	\$41,256.25
05/01/12	\$1,610,000.00	5.125%	\$0.00	\$41,256.25	\$41,256.25
11/01/12	\$1,610,000.00	5.125%	\$0.00	\$41,256.25	\$41,256.25
05/01/13	\$1,610,000.00	5.125%	\$0.00	\$41,256.25	\$41,256.25
11/01/13	\$1,610,000.00	5.125%	\$0.00	\$41,256.25	\$41,256.25
05/01/14	\$1,610,000.00	5.125%	\$0.00	\$41,256.25	\$41,256.25
11/01/14	\$1,610,000.00	5.125%	\$0.00	\$41,256.25	\$41,256.25
05/01/15	\$1,610,000.00	5.125%	\$1,610,000.00	\$41,256.25	\$1,651,256.25
			\$4,190,000.00	\$1,044,773.96	\$5,234,773.96

NORTH SPRINGS IMPROVEMENT DISTRICT
SERIES 2005 A2/B2 PARKLAND GOLF & CC 'A' DEBT SERVICE FUND
ADOPTED BUDGET
FY 2010

	ADOPTED BUDGET FY 2009	ACTUAL THRU JULY 2009	PROJECTED AUGUST - SEPT 2009	TOTAL PROJECTED 9/30/2009	ADOPTED BUDGET FY 2010
REVENUE					
INTEREST - INVESTMENTS	\$ 10,000	\$ 2,025	\$ 20	\$ 2,045	\$ 3,600
SPECIAL ASSMNTS - TAX COLLECTOR	417,698	409,710	-	409,710	400,990
SPECIAL ASSMNTS - PREPAYMENT	-	39,828	-	39,828	-
SPECIAL ASSMNTS - DISTRICT COLLECTED	27,931	25,625	-	25,625	24,344
SPECIAL ASSMNTS - DISCOUNTS	(16,708)	-	-	-	-
TOTAL REVENUE	438,921	477,189	20	477,209	428,934
ADMINISTRATIVE					
PROFSERV-ARBITRAGE REBATE	1,500	-	1,575	1,575	1,575
PROFSERV-DISSEMINATION AGENT	5,000	5,000	-	5,000	5,000
PROFSERV-TRUSTEE	7,300	7,327	-	7,327	7,327
MISC-ASSESSMNT COLLECTION FEE	8,354	4,141	-	4,141	8,353
TOTAL ADMINISTRATIVE	22,154	16,468	1,575	18,043	22,255
DEBT SERVICE					
DEBT RETIREMENT SERIES A	150,000	-	150,000	150,000	155,000
PREPAYMENTS SERIES A	-	20,000	-	20,000	-
PREPAYMENTS SERIES B	-	40,000	-	40,000	-
INTEREST EXPENSE SERIES A	245,025	245,025	-	245,025	236,775
INTEREST EXPENSE SERIES B	27,931	25,753	-	25,753	24,344
TOTAL DEBT SERVICE	422,956	330,778	150,000	480,778	416,119
TOTAL EXPENDITURES	445,110	347,246	151,575	498,821	438,374
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(6,189)	129,943	(151,555)	(21,612)	(9,440)
OTHER FINANCING SOURCES					
USE OF FUND BALANCE	6,189	-	-	-	9,440
OPERATING TRANSFERS-OUT	-	(2,205)	(20)	(2,225)	-
TOTAL OTHER FINANCING SOURCES (USES)	6,189	(2,205)	(20)	(2,225)	9,440
NET CHANGE IN FUND BALANCES	-	127,738	(151,575)	(23,837)	(9,440)
FUND BALANCE, OCTOBER 1	-	596,507	-	596,507	572,671
FUND BALANCE, ENDING	\$ -	\$ 724,246	\$ -	\$ 572,671	\$ 563,231

North Springs Improvement District

Series 2005A-2 Parkland G&CC Assessment Area A Special Assessment Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/06	\$4,730,000.00	5.50%	\$0.00	\$108,395.83	\$108,395.83
11/01/06	\$4,730,000.00	5.50%	\$0.00	\$130,075.00	\$130,075.00
05/01/07	\$4,730,000.00	5.50%	\$135,000.00	\$130,075.00	\$265,075.00
11/01/07	\$4,595,000.00	5.50%	\$0.00	\$126,362.50	\$126,362.50
05/01/08	\$4,595,000.00	5.50%	\$140,000.00	\$126,362.50	\$266,362.50
11/01/08	\$4,455,000.00	5.50%	\$0.00	\$122,512.50	\$122,512.50
05/01/09	\$4,455,000.00	5.50%	\$150,000.00	\$122,512.50	\$272,512.50
11/01/09	\$4,305,000.00	5.50%	\$0.00	\$118,387.50	\$118,387.50
05/01/10	\$4,305,000.00	5.50%	\$155,000.00	\$118,387.50	\$273,387.50
11/01/10	\$4,150,000.00	5.50%	\$0.00	\$114,125.00	\$114,125.00
05/01/11	\$4,150,000.00	5.50%	\$165,000.00	\$114,125.00	\$279,125.00
11/01/11	\$3,985,000.00	5.50%	\$0.00	\$109,587.50	\$109,587.50
05/01/12	\$3,985,000.00	5.50%	\$175,000.00	\$109,587.50	\$284,587.50
11/01/12	\$3,810,000.00	5.50%	\$0.00	\$104,775.00	\$104,775.00
05/01/13	\$3,810,000.00	5.50%	\$185,000.00	\$104,775.00	\$289,775.00
11/01/13	\$3,625,000.00	5.50%	\$0.00	\$99,687.50	\$99,687.50
05/01/14	\$3,625,000.00	5.50%	\$195,000.00	\$99,687.50	\$294,687.50
11/01/14	\$3,430,000.00	5.50%	\$0.00	\$94,325.00	\$94,325.00
05/01/15	\$3,430,000.00	5.50%	\$205,000.00	\$94,325.00	\$299,325.00
11/01/15	\$3,225,000.00	5.50%	\$0.00	\$88,687.50	\$88,687.50
05/01/16	\$3,225,000.00	5.50%	\$220,000.00	\$88,687.50	\$308,687.50
11/01/16	\$3,005,000.00	5.50%	\$0.00	\$82,637.50	\$82,637.50
05/01/17	\$3,005,000.00	5.50%	\$230,000.00	\$82,637.50	\$312,637.50
11/01/17	\$2,775,000.00	5.50%	\$0.00	\$76,312.50	\$76,312.50
05/01/18	\$2,775,000.00	5.50%	\$245,000.00	\$76,312.50	\$321,312.50
11/01/18	\$2,530,000.00	5.50%	\$0.00	\$69,575.00	\$69,575.00
05/01/19	\$2,530,000.00	5.50%	\$260,000.00	\$69,575.00	\$329,575.00
11/01/19	\$2,270,000.00	5.50%	\$0.00	\$62,425.00	\$62,425.00
05/01/20	\$2,270,000.00	5.50%	\$275,000.00	\$62,425.00	\$337,425.00
11/01/20	\$1,995,000.00	5.50%	\$0.00	\$54,862.50	\$54,862.50
05/01/21	\$1,995,000.00	5.50%	\$290,000.00	\$54,862.50	\$344,862.50
11/01/21	\$1,705,000.00	5.50%	\$0.00	\$46,887.50	\$46,887.50
05/01/22	\$1,705,000.00	5.50%	\$305,000.00	\$46,887.50	\$351,887.50
11/01/22	\$1,400,000.00	5.50%	\$0.00	\$38,500.00	\$38,500.00
05/01/23	\$1,400,000.00	5.50%	\$320,000.00	\$38,500.00	\$358,500.00
11/01/23	\$1,080,000.00	5.50%	\$0.00	\$29,700.00	\$29,700.00
05/01/24	\$1,080,000.00	5.50%	\$340,000.00	\$29,700.00	\$369,700.00
11/01/24	\$740,000.00	5.50%	\$0.00	\$20,350.00	\$20,350.00
05/01/25	\$740,000.00	5.50%	\$360,000.00	\$20,350.00	\$380,350.00
11/01/25	\$380,000.00	5.50%	\$0.00	\$10,450.00	\$10,450.00
05/01/26	\$380,000.00	5.50%	\$380,000.00	\$10,450.00	\$390,450.00
			\$4,730,000.00	\$3,308,845.83	\$8,038,845.83

North Springs Improvement District

Series 2005B-2 Parkland G&CC Assessment Area A Special Assessment Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/06	\$915,000.00	5.125%	\$0.00	\$19,539.06	\$19,539.06
11/01/06	\$915,000.00	5.125%	\$0.00	\$23,446.88	\$23,446.88
05/01/07	\$915,000.00	5.125%	\$0.00	\$23,446.88	\$23,446.88
11/01/07	\$915,000.00	5.125%	\$320,000.00	\$23,831.25	\$343,831.25
05/01/08	\$595,000.00	5.125%	\$80,000.00	\$15,631.25	\$95,631.25
11/01/08	\$515,000.00	5.125%	\$30,000.00	\$13,325.00	\$43,325.00
05/01/09	\$485,000.00	5.125%	\$10,000.00	\$12,428.12	\$22,428.12
11/01/09	\$475,000.00	5.125%	\$0.00	\$12,171.88	\$12,171.88
05/01/10	\$475,000.00	5.125%	\$0.00	\$12,171.88	\$12,171.88
11/01/10	\$475,000.00	5.125%	\$0.00	\$12,171.88	\$12,171.88
05/01/11	\$475,000.00	5.125%	\$0.00	\$12,171.88	\$12,171.88
11/01/11	\$475,000.00	5.125%	\$0.00	\$12,171.88	\$12,171.88
05/01/12	\$475,000.00	5.125%	\$0.00	\$12,171.88	\$12,171.88
11/01/12	\$475,000.00	5.125%	\$0.00	\$12,171.88	\$12,171.88
05/01/13	\$475,000.00	5.125%	\$0.00	\$12,171.88	\$12,171.88
11/01/13	\$475,000.00	5.125%	\$0.00	\$12,171.88	\$12,171.88
05/01/14	\$475,000.00	5.125%	\$0.00	\$12,171.88	\$12,171.88
11/01/14	\$475,000.00	5.125%	\$0.00	\$12,171.88	\$12,171.88
05/01/15	\$475,000.00	5.125%	\$475,000.00	\$12,171.88	\$487,171.88
			\$915,000.00	\$277,710.92	\$1,192,710.92

NORTH SPRINGS IMPROVEMENT DISTRICT
SERIES 2006 A/B HERON BAY NORTH DEBT SERVICE FUND
ADOPTED BUDGET
FY 2010

	ADOPTED BUDGET FY 2009	ACTUAL THRU JULY 2009	PROJECTED AUGUST - SEPT 2009	TOTAL PROJECTED 9/30/2009	ADOPTED BUDGET FY 2010
REVENUE					
INTEREST - INVESTMENTS	\$ 10,000	\$ 2,892	\$ 20	\$ 2,912	\$ 5,100
SPECIAL ASSMNTS - TAX COLLECTOR	595,800	648,904	-	648,904	571,968
SPECIAL ASSMNTS - PREPAYMENT	-	35,108	-	35,108	-
SPECIAL ASSMNTS - DISTRICT COLLECTED	94,000	91,750	-	91,750	90,750
SPECIAL ASSMNTS - DISCOUNTS	(23,832)	-	-	-	-
TOTAL REVENUE	675,968	778,655	20	778,675	667,818
ADMINISTRATIVE					
PROFSERV-ARBITRAGE REBATE	1,500	-	1,575	1,575	1,575
PROFSERV-DISSEMINATION AGENT	5,000	1,000	-	1,000	1,000
PROFSERV-TRUSTEE	2,500	2,693	-	2,693	2,500
MISC-ASSESSMNT COLLECTION FEE	11,916	6,533	-	6,533	11,916
TOTAL ADMINISTRATIVE	20,916	10,225	1,575	11,800	16,991
DEBT SERVICE					
DEBT RETIREMENT SERIES A	215,000	-	215,000	215,000	225,000
PREPAYMENTS SERIES A	-	20,000	-	20,000	-
PREPAYMENTS SERIES B	-	35,000	-	35,000	-
INTEREST EXPENSE SERIES A	349,960	349,960	-	349,960	338,780
INTEREST EXPENSE SERIES B	94,000	91,938	-	91,938	90,750
TOTAL DEBT SERVICE	658,960	496,898	215,000	711,898	654,530
TOTAL EXPENDITURES	679,876	507,123	216,575	723,698	671,521
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(3,908)	271,532	(216,555)	54,977	(3,703)
OTHER FINANCING SOURCES					
USE OF FUND BALANCE	3,908	-	-	-	3,703
OPERATING TRANSFERS-OUT	-	(323)	-	(323)	-
TOTAL OTHER FINANCING SOURCES (USES)	3,908	(323)	-	(323)	3,703
NET CHANGE IN FUND BALANCES	-	271,209	(216,555)	54,654	(3,703)
FUND BALANCE, OCTOBER 1	-	845,440	-	845,440	900,094
FUND BALANCE, ENDING	\$ -	\$ 1,116,649	\$ -	\$ 900,094	\$ 896,391

North Springs Improvement District

Series 2006A Heron Bay North Special Assessment Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/07	\$6,930,000.00	5.20%	\$0.00	\$210,210.00	\$210,210.00
11/01/07	\$6,930,000.00	5.20%	\$0.00	\$180,180.00	\$180,180.00
05/01/08	\$6,930,000.00	5.20%	\$200,000.00	\$180,180.00	\$380,180.00
11/01/08	\$6,730,000.00	5.20%	\$0.00	\$174,980.00	\$174,980.00
05/01/09	\$6,730,000.00	5.20%	\$215,000.00	\$174,980.00	\$389,980.00
11/01/09	\$6,515,000.00	5.20%	\$0.00	\$169,390.00	\$169,390.00
05/01/10	\$6,515,000.00	5.20%	\$225,000.00	\$169,390.00	\$394,390.00
11/01/10	\$6,290,000.00	5.20%	\$0.00	\$163,540.00	\$163,540.00
05/01/11	\$6,290,000.00	5.20%	\$235,000.00	\$163,540.00	\$398,540.00
11/01/11	\$6,055,000.00	5.20%	\$0.00	\$157,430.00	\$157,430.00
05/01/12	\$6,055,000.00	5.20%	\$250,000.00	\$157,430.00	\$407,430.00
11/01/12	\$5,805,000.00	5.20%	\$0.00	\$150,930.00	\$150,930.00
05/01/13	\$5,805,000.00	5.20%	\$260,000.00	\$150,930.00	\$410,930.00
11/01/13	\$5,545,000.00	5.20%	\$0.00	\$144,170.00	\$144,170.00
05/01/14	\$5,545,000.00	5.20%	\$275,000.00	\$144,170.00	\$419,170.00
11/01/14	\$5,270,000.00	5.20%	\$0.00	\$137,020.00	\$137,020.00
05/01/15	\$5,270,000.00	5.20%	\$290,000.00	\$137,020.00	\$427,020.00
11/01/15	\$4,980,000.00	5.20%	\$0.00	\$129,480.00	\$129,480.00
05/01/16	\$4,980,000.00	5.20%	\$305,000.00	\$129,480.00	\$434,480.00
11/01/16	\$4,675,000.00	5.20%	\$0.00	\$121,550.00	\$121,550.00
05/01/17	\$4,675,000.00	5.20%	\$325,000.00	\$121,550.00	\$446,550.00
11/01/17	\$4,350,000.00	5.20%	\$0.00	\$113,100.00	\$113,100.00
05/01/18	\$4,350,000.00	5.20%	\$340,000.00	\$113,100.00	\$453,100.00
11/01/18	\$4,010,000.00	5.20%	\$0.00	\$104,260.00	\$104,260.00
05/01/19	\$4,010,000.00	5.20%	\$360,000.00	\$104,260.00	\$464,260.00
11/01/19	\$3,650,000.00	5.20%	\$0.00	\$94,900.00	\$94,900.00
05/01/20	\$3,650,000.00	5.20%	\$375,000.00	\$94,900.00	\$469,900.00
11/01/20	\$3,275,000.00	5.20%	\$0.00	\$85,150.00	\$85,150.00
05/01/21	\$3,275,000.00	5.20%	\$400,000.00	\$85,150.00	\$485,150.00
11/01/21	\$2,875,000.00	5.20%	\$0.00	\$74,750.00	\$74,750.00
05/01/22	\$2,875,000.00	5.20%	\$420,000.00	\$74,750.00	\$494,750.00
11/01/22	\$2,455,000.00	5.20%	\$0.00	\$63,830.00	\$63,830.00
05/01/23	\$2,455,000.00	5.20%	\$440,000.00	\$63,830.00	\$503,830.00
11/01/23	\$2,015,000.00	5.20%	\$0.00	\$52,390.00	\$52,390.00
05/01/24	\$2,015,000.00	5.20%	\$465,000.00	\$52,390.00	\$517,390.00
11/01/24	\$1,550,000.00	5.20%	\$0.00	\$40,300.00	\$40,300.00
05/01/25	\$1,550,000.00	5.20%	\$490,000.00	\$40,300.00	\$530,300.00
11/01/25	\$1,060,000.00	5.20%	\$0.00	\$27,560.00	\$27,560.00
05/01/26	\$1,060,000.00	5.20%	\$515,000.00	\$27,560.00	\$542,560.00
11/01/26	\$545,000.00	5.20%	\$0.00	\$14,170.00	\$14,170.00
05/01/27	\$545,000.00	5.20%	\$545,000.00	\$14,170.00	\$559,170.00
			\$6,930,000.00	\$4,608,370.00	\$11,538,370.00

North Springs Improvement District

Series 2006B Heron Bay North Special Assessment Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/07	\$2,165,000.00	5.000%	\$0.00	\$63,145.83	\$63,145.83
11/01/07	\$2,165,000.00	5.000%	\$230,000.00	\$54,125.00	\$284,125.00
05/01/08	\$1,935,000.00	5.000%	\$85,000.00	\$48,375.00	\$133,375.00
11/01/08	\$1,850,000.00	5.000%	\$30,000.00	\$46,250.00	\$76,250.00
05/01/09	\$1,820,000.00	5.000%	\$5,000.00	\$45,500.00	\$50,500.00
11/01/09	\$1,815,000.00	5.000%	\$0.00	\$45,375.00	\$45,375.00
05/01/10	\$1,815,000.00	5.000%	\$0.00	\$45,375.00	\$45,375.00
11/01/10	\$1,815,000.00	5.000%	\$0.00	\$45,375.00	\$45,375.00
05/01/11	\$1,815,000.00	5.000%	\$0.00	\$45,375.00	\$45,375.00
11/01/11	\$1,815,000.00	5.000%	\$0.00	\$45,375.00	\$45,375.00
05/01/12	\$1,815,000.00	5.000%	\$0.00	\$45,375.00	\$45,375.00
11/01/12	\$1,815,000.00	5.000%	\$0.00	\$45,375.00	\$45,375.00
05/01/13	\$1,815,000.00	5.000%	\$0.00	\$45,375.00	\$45,375.00
11/01/13	\$1,815,000.00	5.000%	\$0.00	\$45,375.00	\$45,375.00
05/01/14	\$1,815,000.00	5.000%	\$1,815,000.00	\$45,375.00	\$1,860,375.00
			\$2,165,000.00	\$711,145.83	\$2,876,145.83

North Springs
Improvement District
GENERAL FUND FY 2010 ADOPTED BUDGET

REVENUES:

Interest - Investments

The District earns Interest Income on the checking account with Wachovia, various CDs and with the reserves held at the State Board of Administration.

Permit Review Fees

Permit Review Fees are based on prior year's revenues.

Special Assessment – Tax Collector

The District will levy a Non-Ad Valorem assessment on all the taxable property within the North Springs Improvement District in order to pay for operating and maintenance expenditures during the Fiscal Year. This amount is net of discounts for early payments.

EXPENDITURES:

Administrative:

Payroll Board of Supervisor Salaries

Chapter 2007-285 of the Laws of Florida allows for a member of the Board of Supervisors to be compensated \$400 per meeting of the Board of Supervisors, not to exceed \$4,800 per year. Based on three (3) supervisors and 12 meetings per year; the amount should not exceed \$14,400.