

WATER & SEWER BUDGET

Fiscal Year 2023

October 1, 2022 – September 30, 2023



Prepared by:

Rod Colon
District Manager

Maryam Omid
Chief Financial Officer

Prepared For:

Board of Supervisor

Vincent Moretti
President

Grace Solomon
Secretary

Robert Payton
Assistant Secretary

Proposed

**North Springs Improvement District
Water & Sewer Fund
Proposed Budget FY 2023**

Account Description	Adopted Budget FY 2022	Actuals as of 06/30/2022	Projected July-Sept 2022	Total Projected 9/30/22	Proposed Budget FY 2023
Revenue					
Permits, Fees, & Licenses	1,000	-	-	-	-
Water Revenue	8,700,000	6,375,829	2,625,276	9,001,106	9,000,000
Standby Fees	100,000	196,747	40,582	237,329	150,000
Sewer Revenue	8,500,000	6,255,590	2,585,197	8,840,787	8,800,000
Water Revenue-Irrigation	600,000	434,589	174,863	609,451	600,000
Nsf Check Fees	3,000	2,740	913	3,653	3,000
Processing Fee	40,000	30,600	10,200	40,800	40,000
Lien Information Fee	25,000	24,825	8,275	33,100	30,000
Delinquent Fee	400,000	295,575	98,525	394,100	400,000
Turn On Fees	20,000	21,150	7,050	28,200	20,000
Meter Fees	10,000	10,000	-	10,000	10,000
Connection Fees-W/S	543,680	543,680	-	543,680	870,000
Interest-Investments	1,000	3,972	-	3,972	1,000
Miscellaneous Revenues	1,000	10,549	3,000	13,549	16,000
Contract Service-Field Mgt..Frm 003	15,000	11,250	3,750	15,000	15,000
Total Revenue	18,959,680	14,217,096	5,557,632	19,774,728	19,955,000

Account Description	Adopted Budget FY 2022	Actuals as of 06/30/2022	Projected July-Sept 2022	Total Projected 9/30/22	Proposed Budget FY 2023
Expenses					
Personnel & Administration					
Payroll-Salaried	1,560,000	1,145,304	469,000	1,614,304	1,800,000
Payroll- Vehicle Benefit	3,000	1,652	816	2,468	3,000
Payroll-Special Pay	16,000	16,591	-	16,591	18,000
Fica Expense	119,000	85,536	32,600	118,136	140,000
Pension Expense	291,000	225,238	87,300	312,538	345,000
Health & Life Insurance	483,000	316,021	105,340	421,362	630,000
Workers Comp Insurance	38,000	8,615	28,000	36,615	38,000
Unemployment Compensation	5,000	-	5,000	5,000	5,000
Other Post Employment Benefits (OPEB)	50,000	-	50,000	50,000	50,000
Prof Serv-Engineering	100,000	23,357	20,000	43,357	100,000
Prof Serv-Arbitrage Rebate	2,000	700	-	700	1,000
Prof Serv-Dissemination Agent	1,000	-	1,000	1,000	1,000
Prof Serv-Trustee	15,000	8,978	-	8,978	15,000
Prof Serv-Legal Services	60,000	143,644	40,000	183,644	150,000
Prof Serv-Legislative Expense	60,000	18,750	9,375	28,125	37,500
Actuarial Computation Fee-Opeb	10,000	2,250	-	2,250	5,000
Prof Serv-Mgt Consulting Serv	15,000	10,935	3,645	14,580	14,580
Prof Serv-Info Technology	100,000	352,626	30,000	382,626	300,000
Prof Serv-Web Site Develop	5,000	1,665	555	2,219	3,000
Prof Serv-Human Resources	12,000	5,178	1,726	6,904	10,000
Annual Audit	30,000	14,619	4,873	19,492	25,000
Communication-Telephone	25,000	13,250	4,417	17,666	25,000
Postage And Freight	45,000	25,519	8,506	34,025	40,000
Printing And Binding	35,000	11,746	3,915	15,661	25,000
Rentals-General..Record Storage	3,000	270	90	360	500
Rental/Lease-Vehicle/Equip	10,000	7,730	2,577	10,306	10,000
Insurance-General Liability	40,000	28,484	-	28,484	35,000
Legal Advertising	5,000	965	500	1,465	5,000
Office Supplies	45,000	28,129	9,376	37,505	45,000
Office Miscellaneous	-	16,343	10,000	26,343	40,000
Janitorail Services/Supplies	60,000	41,904	13,968	55,872	60,000
Misc-Licenses & Permits	45,000	22,551	7,517	30,069	45,000
Misc-Merchant Fees	170,000	131,206	43,735	174,942	180,000
Misc-Services	6,000	2,980	993	3,973	5,000
Misc-Contingency	30,000	925	308	1,233	20,000
Capital Outlay - Equipment	30,000	3,395	10,000	13,395	20,000
Total Personnel & Administration Expenses	3,524,000	2,717,056	1,005,133	3,722,190	4,246,580

Account Description	Adopted Budget FY 2022	Actuals as of 06/30/2022	Projected July-Sept 2022	Total Projected 9/30/22	Proposed Budget FY 2023
Operation & Maintenance Expenses					
Plant					
Payroll-Salaried	1,100,000	773,582	303,917	1,077,499	1,200,000
Payroll-Special Pay	11,000	10,143	-	10,143	12,000
Employment Ads	15,000	292	10,000	10,292	15,000
Fica Expense	84,000	58,180	25,000	83,180	95,000
Pension Expense	119,000	84,500	32,600	117,100	130,000
Health & Life Insurance	426,000	254,553	84,851	339,404	432,000
Worker'S Comp. Insurance	66,000	14,962	4,987	19,950	72,000
Unemployment Taxes	7,000	3,850	1,283	5,133	6,000
Other Post Employment Benefits (OPEB)	60,000	-	50,000	50,000	50,000
Water Quality Testing	35,000	19,643	12,000	31,643	35,000
Contracts-Landscape	70,000	53,500	17,833	71,333	80,000
Contracts-Generator Maint	20,000	5,230	10,000	15,230	20,000
Communication-Telephone	120,000	75,367	30,000	105,367	120,000
Electric	600,000	443,397	165,000	608,397	700,000
Utility-Wastewater Treatment	3,400,000	2,549,508	849,836	3,399,344	3,500,000
Rental-General	9,000	-	-	-	-
Rental/Lease-Vehicle/Equip	12,000	2,313	5,000	7,313	10,000
Insurance-General Liability	100,000	77,844	-	77,844	100,000
R&M-General	220,000	177,966	59,322	237,288	250,000
R&M-Electrical	30,000	98,102	6,000	104,102	30,000
R&M-Air Conditioning	10,000	2,376	792	3,168	10,000
R&M-Vehicles	10,000	2,257	752	3,009	10,000
R&M-Well Maintenance	20,000	41,417	6,000	47,417	60,000
R&M-Painting	10,000	1,360	1,000	2,360	10,000
Office Supplies	15,000	10,173	3,391	13,564	15,000
Op Supplies-General	90,000	121,833	25,000	146,833	100,000
Security	80,000	48,753	16,251	65,004	70,000
Op Supplies-Chemicals	300,000	312,316	104,105	416,422	450,000
Op Supplies-Lab Chemicals	40,000	20,199	6,733	26,933	40,000
Op Supplies-Lab Equipment	10,000	674	4,000	4,674	5,000
Op Supplies-Uniforms	20,000	8,974	2,991	11,966	20,000
Op Supplies-Fuel, Oil	35,000	23,076	10,000	33,076	40,000
Misc-Licenses & Permits	50,000	35,936	11,979	47,915	50,000
Misc-Contingency	40,000	2,484	15,000	17,484	20,000
Cap Outlay-Other	300,000	28,294	-	28,294	50,000
Cap Outlay-Equipment	100,000	160,831	20,000	180,831	100,000
Cap Outlay-Vehicles	80,000	69,330	-	69,330	80,000
Total Plant Expenses	7,714,000	5,593,215	1,895,625	7,488,840	7,987,000

Account Description	Adopted Budget FY 2022	Actuals as of 06/30/2022	Projected July-Sept 2022	Total Projected 9/30/22	Proposed Budget FY 2023
Operation & Maintenance Expenses					
Field					
Payroll-Salaried	710,000	463,774	186,000	649,774	750,000
Payroll-Special Pay	8,000	6,290	-	6,290	8,000
Employment Ads	10,000	4,331	1,444	5,774	10,000
Fica Expense	55,000	34,906	13,600	48,506	60,000
Pension Expense	78,000	49,369	18,400	67,769	82,000
Health & Life Insurance	269,000	163,506	54,502	218,008	285,000
Worker'S Comp. Insurance	43,000	9,748	-	9,748	45,000
Unemployment Taxes	4,500	-	4,500	4,500	4,500
Other Post Employment Benefits (OPEB)	30,000	-	25,000	25,000	30,000
Water Quality Testing	6,000	5,452	-	5,452	6,000
Contracts-Generator Maint	8,000	5,013	1,671	6,684	8,000
Communication-Telephone	15,000	6,690	2,230	8,920	15,000
Electric	62,000	51,040	17,013	68,053	80,000
Rental/Lease - Vehicle/Equip	5,000	783	261	1,044	5,000
Insurance-General Liability	50,000	35,670	-	35,670	50,000
R&M-General	130,000	69,594	10,000	79,594	100,000
R&M-Vehicle Repairs	20,000	26,254	5,000	31,254	32,000
R&M-Roads & Alleyways	15,000	31,007	-	31,007	15,000
R&M-Lift Stations	140,000	90,701	30,234	120,935	140,000
R&M-Painting	5,000	685	-	685	5,000
R&M-Valve Replacement	4,000	-	-	-	-
Utility Backflow Preventors	5,000	353	-	353	5,000
Office Supplies	6,000	472	300	772	5,000
Op Supplies-General	20,000	28,275	3,000	31,275	20,000
Op Supplies-Uniforms	12,000	6,546	2,182	8,728	10,000
Op Supplies-Fuel, Oil	40,000	29,764	9,921	39,686	40,000
Op Supplies-Hand Tools	1,000	319	300	619	1,000
Op Supplies-Meter Supplies	25,000	110,003	36,668	146,670	25,000
Misc-Licenses & Permits	5,000	105	-	105	5,000
Misc-Contingency	2,000	283	-	283	2,000
Heron Bay Golf Course - Maintenance	-	116,985	25,000	141,985	95,000
Cap Outlay-Other	15,000	-	-	-	15,000
Cap Outlay-Equipment	30,000	56,842	-	56,842	30,000
Cap Outlay-Vehicles	50,000	33,324	-	33,324	40,000
Total Field Expenses	1,878,500	1,438,085	447,226	1,885,311	2,023,500
Total Operating Expenses	13,116,500	9,748,356	3,347,984	13,096,340	14,257,080
Net Income (Loss) Before Debt Services	5,843,180	4,468,740	2,209,648	6,678,387	5,697,920

Account Description	Adopted Budget FY 2022	Actuals as of 06/30/2022	Projected July-Sept 2022	Total Projected 9/30/22	Proposed Budget FY 2023
Debt Services					
Debt Service Series 2011	2,615,000	1,961,250	653,750	2,615,000	2,700,000
Debt Service Series 2021	900,000	675,000	225,000	900,000	935,000
Interest Expense Series 2011	1,038,878	778,902	259,976	1,038,878	948,750
Interest Expense Series 2021	317,550	113,829	203,721	317,550	172,615
Total Debt Service	4,871,428	3,528,981	1,342,447	4,871,428	4,756,365
Projected Manual Income (Loss)	971,752			1,806,959	941,555
Coverage Calculation	1.20			1.37	1.20
Renewal and Replacement	100,000	-	100,000	100,000	100,000
Rate Stabilization	50,000	-	50,000	50,000	50,000
Total Reserves	\$ 150,000	\$ -	\$ 150,000	\$ 150,000	\$ 150,000
Projected Surplus (Deficit)	821,752			1,656,959	791,555

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2023 Proposed Budget

REVENUES:

Water - Sewer Revenue

The projected revenue is based upon the current approved rate structure for both water and sewer utilizing projections of consumption for the upcoming year. The rate structure provides for a base rate and per thousand gallon rate. There are differing rate structures for residential and commercial derived from the last rate study and approved by the Board of Supervisors.

Water Minimum Charge	Rate FY 23
Water Availability Minimum	\$39.52
Minimum Water Residential, Multi Family, Ranches/ Magic	\$24.34
Water Commercial 1" Minimum	\$60.84
Water Commercial 1.5" Minimum	\$121.68
Water Commercial 2" Minimum	\$194.69
Water Commercial 3" Minimum	\$365.05
Water Commercial 4" Minimum	\$608.41
Water Commercial 6 & 8" Minimum	\$1,216.83

Sewer Minimum Charge	Rate FY 23
Minimum Sewer Residential, Multi Family, Ranches/ Magic	\$23.81
Sewer Commercial 1" Minimum	\$46.60
Sewer Commercial 1.5" Minimum	\$84.56
Sewer Commercial 2" Minimum	\$130.13
Sewer Commercial 3" Minimum	\$236.45
Sewer Commercial 4" Minimum	\$388.33
Sewer Commercial 6 & 8" Minimum	\$768.04

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2023 Proposed Budget

Irrigation Minimum Charge	Rate FY 23
Residential Irrigation Minimum	\$24.34
Commercial 1.5" Irrigation Minimum	\$121.68
Residential 2" Irrigation Minimum	\$194.69

Water Volume Charge	Rate FY 23
Water Residential, Commercial 1", 1.5", 2", 3", 4", 6", & 8", Ranches/ Magic	
0-12,600 Gals	\$2.35
12,601-25,200 Gals	\$4.71
25,201 Gals and Over	\$7.06
Water Med/ High Density Consumption	
0-7,600 Gals	\$2.35
7,601-15,200 Gals	\$4.71
15,201 Gals and Over	\$7.06

Sewer Volume Charge	Rate FY 23
Sewer Residential, Commercial 1", 1.5", 2", 3", 4", 6", & 8", Ranches/ Magic	
0 Gals and Over	\$2.86
Sewer Med/ High Density Consumption	
0 Gals and Over	\$2.86

Irrigation Volume Charge	Rate FY 23
Irrigation Residential, Commercial 1.5" & 2" Consumption	
0-12,600 Gals	\$2.35
12,601-25,200 Gals	\$4.71
25,201 Gals and Over	\$7.06

NORTH SPRINGS
IMPROVEMENT DISTRICT
Water / Sewer FY 2023 Proposed Budget

Permits, Fees, & Licenses

The District charges permit fee for water and sewer projects undertaken by contractors within the District. This fee offsets inspections and plan reviews for these projects conducted by the District.

Standby Fees

Platted and unplatted residential & commercial parcels and tracts are charged a fee per parcel or tract.

Irrigation

The projected revenue is based upon the current approved rate structure for irrigation water charges utilizing projections of consumption for the upcoming year. The rate structure provides a per thousand gallon rate for irrigation water only and in the future will include the Districts re-use projects.

NSF Check Fees

Fees charged to customers related to non-sufficient funds.

Processing Fee Revenue

A processing fee is charged for new accounts.

Lien Information Fee

A fee is charged for an estoppel letter.

Delinquent Fee Revenue

The Board of Supervisors at a public meeting held in 2014 adopted a \$25 late fee to customers who receive a delinquent notice on their account and /or a termination date is hand delivered.

Turn On Fees

Fees charged to customers who have had their service shutoff for lack of payment and service is restored after payment.

NORTH SPRINGS
IMPROVEMENT DISTRICT
Water / Sewer FY 2023 Proposed Budget

Meter Fees

Represents the amount collected for meter Fees based on the size of the meter:

<u>Meter Size</u>	<u>Amount</u>
5/8" Meter	\$400.00
1" Meter	\$600.00
1 1/2" Meter	\$900.00
ERT	\$150
2" Meter (\$150 per unit (ERC) plus cost of meter	
3" Meter (\$150 per unit (ERC) plus cost of meter	

The amount budget is based on prior year's meters.

Connection Fees - W/S

Represents the amount collected for new connections based on the following:

<u>User Class</u>	<u>Wastewater</u>	<u>Water</u>
Single Family	\$11,391	\$558
Medium Density	\$9,113	\$446
Commercial	\$12,872	\$631
Irrigation		\$166

The revenue is based on prior year's fees.

Interest - Investments

The District earns Interest Income on the checking accounts with Truist, various CD's, and debt services trust accounts with US Bank.

Contract Field Management Revenue

The District receives reimbursement of \$15,000 from the Parkland Isles fund. This reimbursement is for field management services performed by District staff to include acting as a liaison between the home owner associations (HOA), oversight of contractors, and compliance.

Miscellaneous Revenues

Represents miscellaneous fees charged for repairs and other services provided to the customer by the district.

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2023 Proposed Budget

EXPENDITURES: OPERATING EXPENSES

Personnel and Administration:

Payroll - Salaried

This includes payroll, workers comp, FUTA/SUTA taxes and payroll charges for the admin. personnel based upon current rate plus an increase. Each employee will be evaluated in September to determine their actual increase. The District employs the following under this category:

- District Manager
- District Clerk
- Executive Assistant
- District Engineer
- Human Resources Director
- Chief Financial Officer
- Senior Accountant
- Staff Accountant
- Utility Billing Manager
- Utility Billing Assistant Manager
- Utility Billing Supervisor
- Customer Service
- Customer Service
- Customer Service
- Customer Service

FICA Taxes

Payroll taxes for the Administrative personnel.

Pension Benefits

The District's pension plan was established whereby the employer contributes for each employee's annual salary into a Florida Retirement System.

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2023 Proposed Budget

Life and Health Insurance

The District offers the employees' health, life, dental and disability insurance as part of their benefits plan while employed by the District.

Worker's Compensation

Payments required by law to be made to an employee who is injured or disabled in connection with work. The District's policy is with Travelers Insurance.

Professional Services - Arbitrage Rebate

The District contracts with an independent certified public accountant to annually calculate the District's arbitrage rebate liability on its revenue bonds. The amount is based on standard fees charged for this service.

Professional Services - Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b) (5), which relates to additional reporting requirements for unrelated bond issues. The District has contracted for this service and the amount is based on the contracted amount.

Professional Services - Engineering

To provide engineering services to the District. Also, the district contracts with other engineering firms for services of electrical engineering, consulting, and surveying services.

Professional Services - Legal Services

The District has legal counsels. This expense includes preparation for monthly board meetings, contract review, etc.

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2023 Proposed Budget

Professional Services - Trustee

In 2011, The District issued the 2011 Series of Revenue Refunding Bonds and is deposited with a Trustee to handle all trustee matters. The annual trustee fee is based on standard fees charged plus any out of pocket expenses.

Professional Service Website Development

The District has contracted Watt Media Corp. to maintain its website www.nsidfl.gov. The District has been granted permission by the Federal Government to use the .gov domain, which is consistent with government agencies.

Professional Services – Payroll / HR

The District has contracted with ADP to handle payroll and other HR related matters.

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis. This expense is based on existing year engagement letter plus anticipated increase for this year's engagement letter.

Financial and Accounting Services

The District has contracted GMS (Government Management Services) to perform financial consulting services, Assessments for Non Ad Valorem taxes, and coordinate with our in house accountants.

Communication - Telephone

Telephone and fax machine expenditure estimates are based on prior years cost.

Postage and Freight

Mailing of agenda packages, overnight deliveries, correspondence, utility bills etc.

NORTH SPRINGS
IMPROVEMENT DISTRICT
Water / Sewer FY 2023 Proposed Budget

Insurance - General Liability

The District retains an Insurance Agent, who on an annual basis, arranges the placement of the District insurance coverage requirements

Printing and Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes, photocopies, etc.

Legal Advertising

Advertising of monthly board meetings, public hearings, requests for bids and any other legal advertising that may be required.

Office Supplies

Any supplies that may need to be purchased during the Fiscal Year, i.e., paper, minute books, file folders, labels, paper clips, etc.

Miscellaneous Services /Licenses & Permits

This is for any miscellaneous services that are necessary for the operations and maintenance of the software.

Misc Contingency

This represents any unexpected expenses that may arise in the District.

Capital Outlay

Periodic replacement of equipment as needed.

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2023 Proposed Budget

OPERATIONS AND MAINTENANCE:

Field Operations:

Payroll - Salaried

This includes Payroll, Workers Comp, FUTA/SUTA Taxes and payroll charges for the Field personnel based upon current rate plus an increase. Each employee is evaluated in September to determine their actual increase.

FICA Taxes

Payroll taxes for the Field personnel.

Pension Benefits

The District's pension plan was established whereby the employer contributes for each employee's annual salary into Florida Retirement system.

Life and Health Insurance

The District offers the employees Health, Life, Dental, and Disability Insurance.

Workers Compensation

Payments required by law to be made to an employee who is injured or disabled in connection with work.

Contracts - Generator Maintenance

This is for the quarterly and yearly maintenance of generators.

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2023 Proposed Budget

Communication - Telephone - Field

The District provides cellular telephones for all field employees. This also includes service from Sunshine State One Call.

Electricity - General

The District has utility accounts with Florida Power & Light for the field lift stations.

Utility - Meter Replacement Program

This expense represents the replacement of customer utility billing meters, which have a limited operational life and must be replaced approximately every 10 years.

Utility Backflow Preventers

This expense is for installation or replacement of backflow preventers at our customer's utility meters as required by Florida law. This prevents cross connections and unsafe backflow hazards into our potable water distribution system.

Insurance - General Liability

The District retains an Insurance Agent, who on an annual basis arranges the placement of the District insurance coverage requirements.

R & M - General

This expense is for repairs and maintenance on the Districts equipment, which is necessary to maintain the District in an operational condition.

R & M - Lift Station

This expense includes pump repairs and cleaning for the lift stations.

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2023 Proposed Budget

R & M - Road & Alleyways

This expense includes street and driveway paving and repairs.

R & M - Vehicles

This is for the monthly maintenance on the District's vehicles plus any repairs.

R & M - Painting

This expense is for the painting of misc. items such as lift stations, fire hydrants, etc.

Licenses & Permits

This expense includes costs for permits, employee license renewals, subscriptions, licensing, books, and schooling required to maintain compliance with employee licensing requirements.

Misc. Contingency

This is for any unforeseen expenses that may occur in the Field during the year.

Office Supplies

Any office supplies that may need to be purchased during the Fiscal Year, i.e., paper, minute books, file folders, labels, paper clips, etc.

Operating Supplies - General

This is for any miscellaneous contingencies that may arise in the District.

Operating Supplies - Uniforms

This is for uniform rental plus an annual shoe allowance.

Operating Supplies - Fuel / Oil

This is for Diesel fuel and Gasoline purchased by the district.

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2023 Proposed Budget

Operating Supplies - Meter Supplies

This expense includes Meter installation supplies.

Operating Supplies - Hand Tools

This expense includes hand and power tools that may be needed for the job.

Capital Outlay - Equipment

This is for the purchase of new equipment for the District as needed to maintain operations.

Capital Outlay - Vehicles

This is to purchase vehicles if needed.

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2023 Proposed Budget

PLANT OPERATIONS:

Payroll - Salaried

This includes Payroll, Workers Comp, FUTA/SUTA Taxes and payroll charges for the Field personnel based upon current rate plus an increase. Each employee is evaluated in September to determine their actual increase.

FICA Taxes

Payroll taxes for the Plant Operations personnel.

Pension Benefits

The District's pension plan was established whereby the District contributes for each employee's annual salary into a Florida Retirement System.

Life and Health Insurance

The District offers the employee's Health, Life, Dental, and Disability Insurance.

Workers Compensation

Payments required by law to be made to an employee who is injured or disabled in connection with work.

Contracts - Meter Expense

This is for the meter calibration every two (2) years.

Contracts - Water Quality

Water Quality Testing is done for the following tests that include Monthly Test (BCHD), Standard Plate Count, UCMR2 EPA testing, Quarterly Water Samples, and Annual Water Analysis.

NORTH SPRINGS
IMPROVEMENT DISTRICT
Water / Sewer FY 2023 Proposed Budget

Contracts - Landscape

This is for the monthly landscaping that is done for the water plant and several offsite locations such as wells and right of ways for water plant operations.

Contracts - Generator Maintenance

This is for the contract to repair and maintain the generators plus clean fuels testing and tank cleaning of the Districts generators.

Communication - Telephone - Plant

The District provides telephones for all Plant Operations employees.

Electricity - General

The electric requirements for the water plant and wells based upon operating history.

Utility - Wastewater Treatment

The District transmits all of its wastewater for transmission, treatment, and disposal to Broward County through its Large User Agreement to the County's 2A regional facility.

Rentals - General

This is for the rental of miscellaneous equipment that is needed for the district.
Examples include: heavy equipment; jack hammers; cranes, etc.

Insurance - General Liability

The District uses an Insurance Agent, who on an annual basis arranges the placement of the Districts insurance coverage requirements.

R & M - General

This expense is for repairs and maintenance on the Districts equipment, which is necessary to maintain the District in an operational condition, which also includes trash pickup services.

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2023 Proposed Budget

R & M - Air Conditioning

This is for any repairs and maintenance to the air conditioning system.

R & M - Electrical

This is for the electrical maintenance supplies that may be needed by the District.

R & M - Vehicles

This is for the monthly maintenance on the District's vehicles plus any repairs.

R & M - Well Maintenance

This is for the repair and maintenance on the District's wells.

R & M - Painting

This is for the painting of the facility and storage tanks in the District.

Licenses & Permits

This expense represents the cost for facility license renewals, subscriptions and employee licensing, books and schooling required to maintain their license to operate.

Contingency

This is for any unforeseen expenses that may occur for the Plant Operations during the year.

Office Supplies

Any office supplies that may need to be purchased during the Fiscal Year, i.e., paper, minute books, file folders, labels, paper clips, etc. A new printer will need to be purchased this year to replace an older model.

Operating Supplies - General

This expense is for general operating supplies such as janitorial, lab supplies, etc. to operate the District's water treatment plant.

**NORTH SPRINGS
IMPROVEMENT DISTRICT**
Water / Sewer FY 2023 Proposed Budget

Operating Supplies - Uniforms

This is for uniform rental plus an annual shoe allowance.

Operating Supplies - Fuel/Oil

This is for Diesel Fuel and Gasoline purchased by the District.

Operating Supplies - Chemicals

This is for chemicals for Plant treatment purchased by the District.

Operating Supplies - Lab Chemicals

This is for lab chemicals purchased by the District.

Operating Supplies - Lab Equipment

This is for the purchase of lab equipment for the water plant for compliance testing required by regulatory agencies.

Capital Outlay - Equipment

This is reserved for the purchase of miscellaneous tools for the District and for the purchase of a new computer for the water treatment plant.

Capital Outlay - Vehicles

This is to purchase vehicles if needed.

Reserve - Renewal & Replacement

This is for the reserves for the renewal & replacement.

NORTH SPRINGS
IMPROVEMENT DISTRICT
Water / Sewer FY 2023 Proposed Budget

DEBT SERVICE:

Debt Retirement

The District has refinanced all of its water and sewer tax exempt bonds into a new series 2011, Water & Sewer Revenue Refunding / Revenue Bond. These bonds have a principal and interest payment due October 1 each year and are based on amortization schedules

Interest Expense

The District has refinanced all of its water and sewer tax exempt bonds into a new 2011 series Water & Sewer Revenue Refunding / Revenue Bond. These bonds have a principal and interest payment due April 1 & October 1, each year and are based on amortization schedules.

Projected Annual Income (Loss)

This is the total income received or total income loss after all expenses has been paid by the District to include operational expenses and debt service.

Coverage Calculation

The District is required to maintain 110% debt coverage as required by the series 2011 bond documents. This means that the District's operating income needs to equal or exceed its annual debt service payments by 110%.

Budgeted Reserves

- **Renewal & Replacement:** The District has developed a reserve program for its operational equipment to be replaced after it has exceeded its life expectancy, or is no longer operational.
 - **Rate Stabilization:** This expense is to stabilize the Water & Sewer bond rates in the 2011 series.
-