

RESOLUTION 2012-01

RESOLUTION OF THE BOARD OF SUPERVISORS OF NORTH SPRINGS IMPROVEMENT DISTRICT, AMENDING THE HERON BAY COMMONS BUDGET FOR FISCAL YEAR 2011.

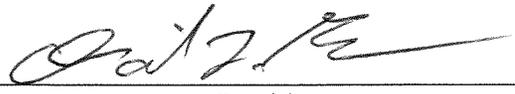
WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board," of the North Springs Improvement District, hereinafter referred to as "District," adopted the Heron Bay Commons Budget for Fiscal Year 2011, and

WHEREAS, the Board desires to reallocate funds budgeted to reflect certain expenditures in the budget year as a result of management changes for the purpose of designating these funds for improvements, repairs and replacement of District assets and .

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF NORTH SPRINGS IMPROVEMENT DISTRICT THE FOLLOWING:

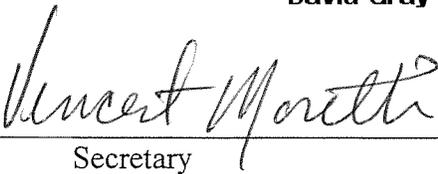
- 1) The North Springs Improvement District Heron Bay Commons Budget is hereby amended in accordance with Exhibit A attached.
- 2) This resolution shall become effective this 2nd day of November, 2011 and be reflected in the Fiscal Year Ended 9/30/2011 Financial Statements and Audit Report of the District.

North Springs Improvement District

By: 

David Gray, President

Attest:

By: 

Vincent Moretti Secretary

Vincent Moretti

NORTH SPRINGS IMPROVEMENT DISTRICT
Heron Bay Commons Fund
Budget Amendment - FY2011

	Annual Adopted Budget	Actual Thru 8/31/11 Budget	Projected For September	Total Projected FY11	Proposed Amended FY11 Budget
REVENUES:					
Special Assessments-On Roll, Net	\$ 696,647	\$ 709,138	\$ -	\$ 709,138	\$ 709,138
Interest-Investments	-	121	-	\$ 121	121
Miscellaneous Revenue	-	60,047	5,000	\$ 65,047	65,000
Carry Forward Surplus	-	440,240	-	\$ 440,240	295,128
Total Revenue	696,647	1,209,547	5,000	1,214,547	1,069,387
EXPENDITURES:					
Administrative:					
Attorney Fees	-	350	-	\$ 350	350
Accounting Fees	-	11,665	1,375	\$ 13,040	14,000
Audit	-	3,750	-	\$ 3,750	3,750
Management Fees	635,500	91,900	1,667	\$ 93,567	94,000
Computer Time	-	354	42	\$ 395	400
Postage	-	341	50	\$ 391	400
Printing & Binding	-	36	20	\$ 56	75
Insurance-Liability	25,000	6,748	-	\$ 6,748	6,748
Office Supplies	-	25	30	\$ 55	100
Misc-Bank Charges	650	332	50	\$ 382	400
Total Administrative	661,150	115,502	3,233	118,736	120,223
Parks and Recreation:					
Personnel:					
Personnel	-	197,231	19,000	\$ 216,231	220,000
FICA Expense	-	15,208	1,500	\$ 16,708	17,000
Pension Expense	-	7,874	1,400	\$ 9,274	10,000
Health/Life Insurance	-	41,585	7,500	\$ 49,085	50,000
Operations:					
Janitorial	-	18,219	2,000	\$ 20,219	21,000
Security	-	14,084	1,000	\$ 15,084	15,500
Telephone	-	7,760	900	\$ 8,660	10,000
Electric	-	33,551	4,000	\$ 37,551	38,000
Water/Sewer	-	18,275	2,000	\$ 20,275	21,000
Cable TV	-	511	130	\$ 641	1,000
Trash Removal	-	4,675	519	\$ 5,193	5,200
Gas-Pool Heater/Spa	-	7,297	560	\$ 7,857	8,000
Equipment Lease	-	1,535	262	\$ 1,797	1,800
Insurance - Property	-	20,245	-	\$ 20,245	20,245
Repairs & Maintenance	-	23,013	5,000	\$ 28,013	30,000
Pool/Spa Repairs	-	38,357	4,000	\$ 42,357	44,000
Tennis Court Maintenance	-	14,059	1,000	\$ 15,059	16,000
Pest Control	-	4,049	500	\$ 4,549	5,000
Fitness Room Maintenance	-	5,791	1,500	\$ 7,291	8,000

NORTH SPRINGS IMPROVEMENT DISTRICT
Heron Bay Commons Fund
 Budget Amendment - FY2011

	Annual Adopted Budget	Actual Thru 8/31/11 Budget	Projected For September	Total Projected FY11	Proposed Amended FY11 Budget
Operations (continued):					
Landscape - Contractual	-	50,000	5,000	\$ 55,000	55,000
Landscape - Replacement	-	4,390	-	\$ 4,390	4,390
Pruning	-	27,018	5,500	\$ 32,518	33,000
Contingency	-	23,020	1,000	\$ 24,020	25,000
Tennis Lessons	-	11,206	-	\$ 11,206	12,000
Yoga Lessons	-	480	-	\$ 480	480
Special Events	-	9,090	1,000	\$ 10,090	11,000
Office Supplies	-	3,742	-	\$ 3,742	3,742
Misc-Licenses & Permits	-	2,310	-	\$ 2,310	2,310
Capital Outlay-Other	-	192,262	25,000	\$ 217,262	225,000
Total Field	-	796,837	90,271	887,108	913,667
Total Expenditures	661,150	912,339	93,504	1,005,844	1,033,890
Reserves:					
Reserved for 1st Qtr Operating	35,497	-	35,497	\$ 35,497	35,497
Reserved for Projects & Emergencies	-	-	-	-	-
Total Reserves	35,497	-	35,497	35,497	35,497
Total Expenditures & Reserves	696,647	912,339	129,001	1,041,341	1,069,387