

North Springs
Improvement District
Revised Agenda

Wednesday
June 6, 2018
5:00 P.M.

District Office
9700 NW 52nd Street
Coral Springs, FL 33076

1. Roll Call
2. Approval of the April 4, 2018 Meeting Minutes
3. Supervisors Request and Audience Comments
4. Open Public Hearing to Consider:
 - I. Adoption of Resolution **2018-12**, Authorizing Certain Assessable Improvements within Certain Lands in the District Designated as Parkland Bay Assessment Area; Equalizing, Approving, Confirming, and Levying Improvements to Pay the Cost thereof; Providing for the Payment and the Collection of Such Special Assessments; Confirming the Intention to Issue Special Assessment Bonds; Providing for Severability; Providing for an Effective Date
 - II. Adoption of Resolution **2018-13**, Making Certain Findings with Respect to a Water Control Plan Amendment Describing Water Management Improvements Needed for Parkland Bay Unit Area Following Notice and a Public Hearing with Respect thereto; Directing the District's Engineer to Prepare an Engineer's Report with Respect to the Water Control Plan Amendment; Providing for a Public Hearing to Consider the Advisability and Propriety of Designating Parkland Bay Unit Area and Adopting Said Plan Amendment and Engineer's Report; Providing for Notice of Said Public Hearing; Providing for an Effective Date
5. Consideration of Resolution **2018-14**, Approving the Proposed General Fund, Parkland Isles, Heron Bay Mitigation and Debt Service Budgets for Fiscal Year 2019 and Setting the Public Hearing
6. Staff Reports
 - A. Manager
 - I. First Amendment to Water and Wastewater/Reuse Connection Charges and Service Agreement with WCI Communities
 - II. Award of Contract for Roundabout Improvements at the District Office
 - III. Consideration of Investment Banking Agreement with MBS Capital Markets, LLC for Services Related to the Improvement Plan for the Hendrix Parcel
 - IV. Authorization of Sole Source Purchase of Epoxy etc., from D & D Synergy to Rehabilitate Pump Station No. 5 and Nine (9) Manholes in the amount of \$40,875.
 - B. Attorney
 - C. Engineer
 - I. Award of Contract for Watercrest Interconnect Culvert
 - II. Consideration of Task Order 0618-1, Design, Engineering, Permitting and Construction Services for the Installation of a New Biscayne Aquifer Production Well on University Drive, South of Westview in the Amount not to Exceed \$800,000
 - III. Consideration of Task Order 0618-2, Design, Engineering, Permitting and Construction Services for the Installation of a New South Perimeter CMU Wall at the Water Treatment Plant in the Amount not to Exceed \$450,000
7. Approval of Financials and Check Registers
8. Adjournment

TASK ORDER NO. 0618-1

This Task Order (the “Task Order”) is issued pursuant to the Agreement for Professional Services between INTERSOL, LLC. and the NORTH SPRINGS IMPROVEMENT DISTRICT (NSID), dated October 4, 2017 (the “Agreement”), which is incorporated herein by this reference.

The purpose of this Task Order is as follows:

ARTICLE 1. SCOPE OF SERVICES

INTERSOL agrees to furnish NSID the following specific services:

INTERSOL will provide design, engineering, permitting and construction services for the installation of a new Biscayne Aquifer Production Well on University Drive, south of Westview Drive:

DESIGN AND ENGINEERING SERVICES:

- Prepare complete NSID Biscayne wellfield hydraulic model using WaterCAD software to select proper pumps and motors and optimize overall wells performance and efficiency
- Prepare design drawings required for City and regulatory agencies permitting
- Respond to questions and comments from City and regulatory agencies for permitting issuance
- Perform special inspections during construction (as requested by City and regulatory agencies), provide certification letters, witness and certify installation, pipe pressure testing, review and certify performance logs, witness and certify wells disinfection, start-up assistance, performance testing assistance, submit final completion certification, etc.

CONSTRUCTION SERVICES:

- Furnish all labor, material, equipment, tools and perform all operations associated with the construction of a new Biscayne Aquifer Production Well, including drilling and all above ground related work.
- Prepare and submit to NSID construction working plan to show special measures implementation to minimize residences and businesses disturbance (i.e., noise mitigation, dust control, drilling methods, etc.)
- Acquire all required construction permits, verify easements, right-of-ways, etc. prior to commencing construction
- Coordinate new work with all utilities companies. Relocation of any FPL light poles is not included in this work order scope and budget.
- Locate all underground utilities in the area, whether shown on record drawings or not
- Provide means for all testing (i.e., soil compaction, pipe hydrostatic pressure testing, etc.) per applicable standards as required by City and regulatory agencies

- Prepare and submit to the District Engineer for approval shop drawings for all items to be used on the project
- Install the following new items:
 - Goulds multi-stage submersible turbine well pump
 - Submersible 100 HP motor with dual temperature sensors, current monitoring system, and continuous (unspliced) 120 feet power cable to avoid drawdown issues
 - Double disc wafer-style check valve
 - Epoxy-lined ductile iron piping with flanged coupling adapter
 - 8-inch actuated isolation butterfly valve at end of wellhead
 - Air Release Valve (ARV) and sample tap
 - Probe to monitor well transmissivity
 - 8-inch mag meter
 - Pressure indicator/transmitter
 - Pressure gauges upstream of check valve, next to PIT and downstream of new discharge isolation valve
 - VFD and RTU panels
 - 200A, 600V rated, NEMA 4X, stainless steel disconnect switch
 - Wall mount flow Indicator and install wiring
 - PVC schedule 80 raceway system, including FRP NEMA 4X pull boxes
- Perform video survey, two stage acidization, well development, step rate test, and well and piping disinfection as per AWWA standards.
- Start-up and performance testing for the well upon completion

ARTICLE 2. COMPENSATION

Compensation by NSID to INTERSOL will be as follows:

INTERPOL will perform the above mentioned services for a not to exceed fee as defined below:

Hydraulic Modeling, Design and Engineering Services:	\$235,000.00
Construction Services:	\$565,000.00
TOTAL NOT TO EXCEED FEE:	<u>\$800,000.00</u>

For the Design and Engineering Services, INTERSOL will receive two payments outlined as follows:

PAYMENT 1: 50% (\$117,500) initial payment once task order No. 0618-1 is executed

PAYMENT 2: 50% (\$117,500) at 100% design submittal

For the Construction Services, INTERSOL will invoice and receive progress payments as outlined under Article 5.3 of the Agreement.

SCHEDULE:

INTERSOL will perform the above mentioned services as follows:

100% Design	90 Days from initial payment of 50%
Permitting	45 Days from 100% Design
Biscayne Well Substantial Completion	170 Days from permit issuance date
Biscayne Well Final Completion	60 Days from Substantial Completion
<u>TOTAL PROJECT COMPLETION</u>	<u>365 Days</u>

This schedule is based on 8 weeks piping and appurtenances delivery lead time and 45 days permitting period. Due to the fact that materials and equipment lead time and permitting period could vary outside of INTERSOL’s control, the overall project completion time might change slightly. INTERSOL will make all efforts to expedite the substantial completion intervals for each well to meet the estimated final deadline.

DELIVERABLES:

INTERSOL will submit design drawings and perform the construction activities as defined above.

OTHER PROVISIONS

The following provisions shall apply to this Task Order:

As per Section 6.3.1 of the Agreement, Liquidated Damages in the amount of \$ 100.00 per day shall be assessed against INTERSOL, based upon each day beyond Substantial Completion . The Liquidated Damages are intended to address any damages incurred by the NSID due to such delay and are not intended to be a penalty.

This Task Order will become a part of the referenced Agreement when executed by both parties. The terms and conditions of the Agreement apply to, and remain in effect for the General Services or work to be performed hereunder.

The Authorized Representatives designated below are authorized to act with respect to this Task Order. Communications between the parties shall be between parties and their consultants or subcontractors shall be through the Authorized Representatives:	
For NSID:	For INTERSOL:
Name:	Name:
Address:	Address:
Telephone:	Telephone

This Task Order No. 0618-1 is effective this 6th day of June, 2018

Accepted for INTERSOL by:	Accepted for NSID by:
Name	Name
Title	Title

TASK ORDER NO. 0618-2

This Task Order (the “Task Order”) is issued pursuant to the Agreement for Professional Services between INTERSOL, LLC. and the NORTH SPRINGS IMPROVEMENT DISTRICT (NSID), dated October 4, 2017 (the “Agreement”), which is incorporated herein by this reference.

The purpose of this Task Order is as follows:

ARTICLE 1. SCOPE OF SERVICES

INTERSOL agrees to furnish NSID the following specific services:

INTERSOL will provide design, engineering, permitting, and construction services for the installation of a new South Perimeter CMU Wall at the NSID Water Treatment Plant:

DESIGN AND ENGINEERING SERVICES:

- Review existing site survey
- Prepare design drawings required for City and regulatory agencies permitting
- Respond to questions and comments from City and regulatory agencies for permitting issuance
- Perform special inspections during construction (as requested by City and regulatory agencies), provide certification letters, witness and certify installation, submit final completion certification, etc.

CONSTRUCTION SERVICES:

- Furnish all labor, material, equipment, tools and perform all operations associated with the construction of a new South Perimeter Wall at NSID WTP, including landscaping and all related work.
- Prepare and submit to NSID construction working plan to show special measures implementation to minimize residences disturbance (i.e., noise mitigation, dust control, construction methods, etc.)
- Acquire all required construction permits, verify easements, right-of-ways, etc. prior to commencing construction
- Locate all underground utilities in the area, whether shown on record drawings or not
- Provide means for all testing (i.e., soil compaction, etc.) per applicable standards as required by City and regulatory agencies
- Provide means for erosion control
- Prepare and submit to the District Engineer for approval shop drawings for all items to be used on the project
- Demolish existing chain link fence on the South property line at the NSID WTP

- Remove, replace and/or relocate trees and landscaping as needed
- Install 515 lineal feet of new 8 feet tall screening perimeter CMU wall along the South property line of the NSID WTP from 6.44' E. of SW property corner to 7.7' W of SE property corner
- Perform landscape work to restore area to match existing conditions

ARTICLE 2. COMPENSATION

Compensation by NSID to INTERSOL will be as follows:

INTER SOL will perform the above mentioned services for a not to exceed fee as defined below:

Design and Engineering Services:	\$50,000.00
Construction Services:	\$400,000.00
TOTAL NOT TO EXCEED FEE:	<u>\$450,000.00</u>

For the Design and Engineering Services, INTERSOL will receive two payments outlined as follows:

PAYMENT 1: 50% (\$25,000) initial payment once task order No. 0618-2 is executed

PAYMENT 2: 50% (\$25,000) at 100% design submittal

For the Construction Services, INTERSOL will invoice and receive progress payments as outlined under Article 5.3 of the Agreement.

SCHEDULE:

INTER SOL will perform the above mentioned services as follows:

100% Design	30 Days from initial payment of 50%
Permitting	30 Days from 100% Design
Perimeter Wall Substantial Completion	180 Days from permit issuance date
Perimeter Wall Final Completion	60 Days from Substantial Completion
<u>TOTAL PROJECT COMPLETION</u>	<u>300 Days</u>

This schedule is based on 8 weeks piping and appurtenances delivery lead time and 45 days permitting period. Due to the fact that materials and equipment lead time and permitting period could vary outside of INTERSOL's control, the overall project completion time might change slightly. INTERSOL will make all efforts to expedite the substantial completion intervals for each well to meet the estimated final deadline.

DELIVERABLES:

INTER SOL will submit design drawings and perform the construction activities as defined above.

OTHER PROVISIONS

The following provisions shall apply to this Task Order:

As per Section 6.3.1 of the Agreement, Liquidated Damages in the amount of \$ 100.00 per day shall be assessed against INTERSOL, based upon each day beyond Substantial Completion. The Liquidated Damages are intended to address any damages incurred by the NSID due to such delay and are not intended to be a penalty.

This Task Order will become a part of the referenced Agreement when executed by both parties. The terms and conditions of the Agreement apply to, and remain in effect for the General Services or work to be performed hereunder.

The Authorized Representatives designated below are authorized to act with respect to this Task Order. Communications between the parties shall be between parties and their consultants or subcontractors shall be through the Authorized Representatives:	
For NSID:	For INTERSOL:
Name:	Name:
Address:	Address:
Telephone:	Telephone

This Task Order No. <u>0618-2</u> is effective this 6 th day of June, 2018	
Accepted for INTERSOL by:	Accepted for NSID by:
Name	Name
Title	Title

North Springs Improvement District
Debt Service Fund - Series 2009 Parkland Isles
Fiscal Year 2019

Description	Adopted Budget Fiscal Year 2018	Actual Thru 3/31/18	Projected Next 6 Months	Projected Actual 9/30/18	Proposed Budget Fiscal Year 2019
Revenues:					
Interest Income	\$ 100	\$ 416	\$ 75	\$ 491	\$ 100
Special Assessments	\$ 196,318	\$ 188,026	\$ 8,292	\$ 196,318	\$ 196,318
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 196,418	\$ 188,442	\$ 8,367	\$ 196,810	\$ 196,418
Debt Service Expenditures:					
Interest - 11/1	\$ 8,510	\$ 8,510	\$ -	\$ 8,510	\$ 4,370
Principal - 5/1	\$ 180,000	\$ -	\$ 180,000	\$ 180,000	\$ 190,000
Special Call	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ -
Interest - 5/1	\$ 8,371	\$ -	\$ 8,371	\$ 8,371	\$ 4,299
Other Debt Service Expenditures:					
Arbitrage	\$ 700	\$ -	\$ 650	\$ 650	\$ 700
Trustee	\$ 5,000	\$ -	\$ 4,337	\$ 4,337	\$ 5,000
Total Expenditures	\$ 202,581	\$ 13,510	\$ 193,358	\$ 206,868	\$ 204,369
Excess Revenues	\$ (6,163)	\$ 174,932	\$ (184,991)	\$ (10,058)	\$ (7,951)
Beginning Fund Balance	\$ 17,019	\$ 21,175	\$ -	\$ 21,175	\$ 11,117
Ending Fund Balance	\$ 10,856	\$ 196,108	\$ (184,991)	\$ 11,117	\$ 3,166

(1) Beginning Fund Balance is net of Reserve Requirement: Interest - 11/1/2019 \$ -

Beginning Fund Balance	\$ 40,679			
Less: Reserve Requirement	\$ (19,503)			
Net Beginning Fund Balance	\$ 21,175			
		Units	Gross Per Unit	Total Gross Assessment
		235	\$ 362	\$ 85,049
		212	\$ 284	\$ 60,282
		159	\$ 414	\$ 65,764
				<u>\$ 211,095</u>
				Less: Disc. & Collections @ 7%
				<u>\$ (14,777)</u>
				<u>\$ 196,318</u>

**North Springs Improvement District
Series 2009 Parkland Isles Special Assessment Refunding Bonds
Amortization Schedule**

Date	Balance	Coupon	Principal	Interest	Annual
11/1/11	\$ 1,305,000	4.50%	\$ -	\$ 30,130	\$ 30,130
5/1/12	\$ 1,305,000	4.50%	\$ 140,000	\$ 29,689	\$ -
11/1/12	\$ 1,165,000	4.50%	\$ -	\$ 26,795	\$ 196,484
5/1/13	\$ 1,165,000	4.50%	\$ 145,000	\$ 26,358	\$ -
11/1/13	\$ 1,020,000	4.50%	\$ -	\$ 23,460	\$ 194,818
5/1/14	\$ 1,020,000	4.50%	\$ 150,000	\$ 23,078	\$ -
11/1/14	\$ 870,000	4.50%	\$ -	\$ 20,010	\$ 193,088
5/1/15	\$ 870,000	4.50%	\$ 160,000	\$ 19,684	\$ -
11/1/15	\$ 710,000	4.50%	\$ -	\$ 16,330	\$ 196,014
5/1/16	\$ 710,000	4.50%	\$ 165,000	\$ 16,153	\$ -
11/1/16	\$ 545,000	4.50%	\$ -	\$ 12,535	\$ 193,688
5/1/17	\$ 545,000	4.50%	\$ 175,000	\$ 12,331	\$ -
11/1/17	\$ 370,000	4.50%	\$ -	\$ 8,510	\$ 195,841
5/1/18	\$ 370,000	4.50%	\$ 180,000	\$ 8,371	\$ -
11/1/18	\$ 190,000	4.50%	\$ -	\$ 4,370	\$ 192,741
5/1/19	\$ 190,000	4.50%	\$ 190,000	\$ 4,299	\$ 194,299
Totals			\$ 1,305,000	\$ 282,101	\$ 1,587,101

North Springs Improvement District
Debt Service Fund - Series 2012 Taxable Special Assessment Refunding Bonds
Heron Bay Project
Fiscal Year 2019

Description	Adopted Budget Fiscal Year 2018	Actual Thru 3/31/18	Projected Next 6 Months	Projected Actual 9/30/18	Proposed Budget Fiscal Year 2019
<u>Revenues:</u>					
Interest Income	\$ 100	\$ 1,888	\$ 263	\$ 2,151	\$ 100
Special Assessments	\$ 502,117	\$ 477,506	\$ 24,611	\$ 502,117	\$ 502,117
Total Revenues	\$ 502,217	\$ 479,394	\$ 24,874	\$ 504,268	\$ 502,217

Series 2012 - Debt Service Expenditures

Interest - 11/1	\$ 11,368	\$ 11,368	\$ -	\$ 11,368	\$ 5,742
Principal - 5/1	\$ 485,000	\$ -	\$ 485,000	\$ 485,000	\$ 495,000
Interest - 5/1	\$ 11,368	\$ -	\$ 11,368	\$ 11,368	\$ 5,742

Other Debt Service Expenditures:

Trustee	\$ 4,000	\$ 3,717	\$ -	\$ 3,717	\$ 4,000
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Total Expenditures	\$ 511,736	\$ 15,085	\$ 496,368	\$ 511,453	\$ 510,484
Excess Revenues	\$ (9,519)	\$ 464,309	\$ (471,494)	\$ (7,186)	\$ (8,267)
Beginning Fund Balance	\$ 50,675	\$ 58,650	\$ -	\$ 58,650	\$ 51,465
Ending Fund Balance	\$ 41,156	\$ 522,959	\$ (471,494)	\$ 51,465	\$ 43,197

(1) Beginning Fund Balance is net of Reserve Requirement: Interest - 11/1/2019 \$ -

Beginning Fund Balance	\$ 311,387
Less: Reserve Requirement	\$ (252,737)
Net Beginning Fund Balance	<u>\$ 58,650</u>

Units	Gross Per Unit	Total Gross Assessment
3022	\$ 178.66	\$ 539,911

Gross Assessment	\$ 539,911
Less: Disc. & Collections @ 7%	\$ (37,794)
Net Assessments	<u>\$ 502,117</u>

North Springs Improvement District
Debt Service Fund - Series 2012 Taxable Special Assessment Refunding Bonds
Heron Bay Project
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/13	\$ 3,175,000	2.32%	\$ 375,000	\$ 27,009	\$ -
11/1/13	\$ 2,800,000	2.32%	\$ -	\$ 32,480	\$ 434,489
5/1/14	\$ 2,800,000	2.32%	\$ 440,000	\$ 32,480	\$ -
11/1/14	\$ 2,360,000	2.32%	\$ -	\$ 27,376	\$ 499,856
5/1/15	\$ 2,360,000	2.32%	\$ 450,000	\$ 27,376	\$ -
11/1/15	\$ 1,910,000	2.32%	\$ -	\$ 22,156	\$ 499,532
5/1/16	\$ 1,910,000	2.32%	\$ 460,000	\$ 22,156	\$ -
11/1/16	\$ 1,450,000	2.32%	\$ -	\$ 16,820	\$ 498,976
5/1/17	\$ 1,450,000	2.32%	\$ 470,000	\$ 16,820	\$ -
11/1/17	\$ 980,000	2.32%	\$ -	\$ 11,368	\$ 498,188
5/1/18	\$ 980,000	2.32%	\$ 485,000	\$ 11,368	\$ -
11/1/18	\$ 495,000	2.32%	\$ -	\$ 5,742	\$ 502,110
5/1/19	\$ 495,000	2.32%	\$ 495,000	\$ 5,742	\$ 500,742
Totals			\$ 3,175,000	\$ 258,893	

North Springs Improvement District
Debt Service Fund - Series 2014, Special Assessment Bonds
Assessment Area A
Fiscal Year 2019

Description	Adopted Budget Fiscal Year 2018	Actual Thru 3/31/18	Projected Next 6 Months	Projected Actual 9/30/18	Proposed Budget Fiscal Year 2019
<u>Revenues:</u>					
Interest Income	\$ 100	\$ 1,609	\$ 500	\$ 2,109	\$ 100
Special Assessments	\$ 547,845	\$ 526,828	\$ 21,017	\$ 547,845	\$ 548,577
Total Revenues	\$ 547,945	\$ 528,437	\$ 21,517	\$ 549,954	\$ 548,677

Debt Service Expenditures:

Interest - 11/1	\$ 177,600	\$ 177,600	\$ -	\$ 177,600	\$ 171,600
Principal - 5/1	\$ 200,000	\$ -	\$ 200,000	\$ 200,000	\$ 215,000
Interest - 5/1	\$ 177,600	\$ -	\$ 177,600	\$ 177,600	\$ 171,600

Other Debt Service Expenditures:

Arbitrage	\$ 700	\$ -	\$ 700	\$ 700	\$ 700
Dissemination Agent	\$ -	\$ 200	\$ -	\$ 200	\$ -
Trustee	\$ 3,000	\$ -	\$ 3,000	\$ 3,000	\$ 3,000

Total Expenditures	\$ 558,900	\$ 177,800	\$ 381,300	\$ 559,100	\$ 561,900
Excess Revenues	\$ (10,955)	\$ 350,636	\$ (359,783)	\$ (9,147)	\$ (13,223)
Beginning Fund Balance	\$ 189,009	\$ 197,900	\$ -	\$ 197,900	\$ 188,754
Ending Fund Balance	\$ 178,054	\$ 548,537	\$ (359,783)	\$ 188,754	\$ 175,530

(1) Fund Balance is net of Reserve Requirement:

Fund Balance	\$ 337,049
Less: Reserve Requirement	\$ (139,149)
Net Beginning Fund Balance	<u>\$ 197,900</u>

Interest - 11/1/2019	\$ 165,150
Total	<u>\$ 165,150</u>

Units	Gross Per Unit	Total Gross Assessment
750	\$ 786	\$ 589,868
Gross Assessment		<u>\$ 589,868</u>
Less: Disc. & Collections @ 7%		<u>\$ (41,291)</u>
Net Assessments		<u><u>\$ 548,577</u></u>

**North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area A (Term Bonds Due 5/1/2027)**

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	\$ 3,210,000	6.000%	\$ -	\$ 34,775	\$ -
11/1/14	\$ 3,210,000	6.000%	\$ -	\$ 96,300	\$ 131,075
5/1/15	\$ 3,210,000	6.000%	\$ 170,000	\$ 96,300	\$ -
11/1/15	\$ 3,040,000	6.000%	\$ -	\$ 91,200	\$ 357,500
5/1/16	\$ 3,040,000	6.000%	\$ 180,000	\$ 91,200	\$ -
11/1/16	\$ 2,860,000	6.000%	\$ -	\$ 85,800	\$ 357,000
5/1/17	\$ 2,860,000	6.000%	\$ 190,000	\$ 85,800	\$ -
11/1/17	\$ 2,670,000	6.000%	\$ -	\$ 80,100	\$ 355,900
5/1/18	\$ 2,670,000	6.000%	\$ 200,000	\$ 80,100	\$ -
11/1/18	\$ 2,470,000	6.000%	\$ -	\$ 74,100	\$ 354,200
5/1/19	\$ 2,470,000	6.000%	\$ 215,000	\$ 74,100	\$ -
11/1/19	\$ 2,255,000	6.000%	\$ -	\$ 67,650	\$ 356,750
5/1/20	\$ 2,255,000	6.000%	\$ 225,000	\$ 67,650	\$ -
11/1/20	\$ 2,030,000	6.000%	\$ -	\$ 60,900	\$ 353,550
5/1/21	\$ 2,030,000	6.000%	\$ 240,000	\$ 60,900	\$ -
11/1/21	\$ 1,790,000	6.000%	\$ -	\$ 53,700	\$ 354,600
5/1/22	\$ 1,790,000	6.000%	\$ 255,000	\$ 53,700	\$ -
11/1/22	\$ 1,535,000	6.000%	\$ -	\$ 46,050	\$ 354,750
5/1/23	\$ 1,535,000	6.000%	\$ 270,000	\$ 46,050	\$ -
11/1/23	\$ 1,265,000	6.000%	\$ -	\$ 37,950	\$ 354,000
5/1/24	\$ 1,265,000	6.000%	\$ 290,000	\$ 37,950	\$ -
11/1/24	\$ 975,000	6.000%	\$ -	\$ 29,250	\$ 357,200
5/1/25	\$ 975,000	6.000%	\$ 305,000	\$ 29,250	\$ -
11/1/25	\$ 670,000	6.000%	\$ -	\$ 20,100	\$ 354,350
5/1/26	\$ 670,000	6.000%	\$ 325,000	\$ 20,100	\$ -
11/1/26	\$ 345,000	6.000%	\$ -	\$ 10,350	\$ 355,450
5/1/27	\$ 345,000	6.000%	\$ 345,000	\$ 10,350	\$ 355,350
Totals			\$ 3,210,000	\$ 1,541,675	

**North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area A (Term Bonds Due 5/1/2034)**

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	\$ 3,120,000	6.250%	\$ -	\$ 35,208	\$ -
11/1/14	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ 132,708
5/1/15	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ -
11/1/15	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ 195,000
5/1/16	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ -
11/1/16	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ 195,000
5/1/17	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ -
11/1/17	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ 195,000
5/1/18	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ -
11/1/18	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ 195,000
5/1/19	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ -
11/1/19	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ 195,000
5/1/20	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ -
11/1/20	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ 195,000
5/1/21	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ -
11/1/21	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ 195,000
5/1/22	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ -
11/1/22	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ 195,000
5/1/23	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ -
11/1/23	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ 195,000
5/1/24	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ -
11/1/24	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ 195,000
5/1/25	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ -
11/1/25	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ 195,000
5/1/26	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ -
11/1/26	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ 195,000
5/1/27	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ -
11/1/27	\$ 3,120,000	6.250%	\$ -	\$ 97,500	\$ 195,000
5/1/28	\$ 3,120,000	6.250%	\$ 365,000	\$ 97,500	\$ -
11/1/28	\$ 2,755,000	6.250%	\$ -	\$ 86,094	\$ 548,594
5/1/29	\$ 2,755,000	6.250%	\$ 390,000	\$ 86,094	\$ -
11/1/29	\$ 2,365,000	6.250%	\$ -	\$ 73,906	\$ 550,000
5/1/30	\$ 2,365,000	6.250%	\$ 415,000	\$ 73,906	\$ -
11/1/30	\$ 1,950,000	6.250%	\$ -	\$ 60,938	\$ 549,844
5/1/31	\$ 1,950,000	6.250%	\$ 445,000	\$ 60,938	\$ -
11/1/31	\$ 1,505,000	6.250%	\$ -	\$ 47,031	\$ 552,969
5/1/32	\$ 1,505,000	6.250%	\$ 470,000	\$ 47,031	\$ -
11/1/32	\$ 1,035,000	6.250%	\$ -	\$ 32,344	\$ 549,375
5/1/33	\$ 1,035,000	6.250%	\$ 500,000	\$ 32,344	\$ -
11/1/33	\$ 535,000	6.250%	\$ -	\$ 16,719	\$ 549,063
5/1/34	\$ 535,000	6.250%	\$ 535,000	\$ 16,719	\$ 551,719
Totals			\$ 3,120,000	\$ 3,399,271	

**North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area A (Combined 2027 & 2034 Maturity)**

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	\$ 6,330,000		\$ -	\$ 69,983	\$ -
11/1/14	\$ 6,330,000		\$ -	\$ 193,800	\$ 263,783
5/1/15	\$ 6,330,000		\$ 170,000	\$ 193,800	\$ -
11/1/15	\$ 6,160,000		\$ -	\$ 188,700	\$ 552,500
5/1/16	\$ 6,160,000		\$ 180,000	\$ 188,700	\$ -
11/1/16	\$ 5,980,000		\$ -	\$ 183,300	\$ 552,000
5/1/17	\$ 5,980,000		\$ 190,000	\$ 183,300	\$ -
11/1/17	\$ 5,790,000		\$ -	\$ 177,600	\$ 550,900
5/1/18	\$ 5,790,000		\$ 200,000	\$ 177,600	\$ -
11/1/18	\$ 5,590,000		\$ -	\$ 171,600	\$ 549,200
5/1/19	\$ 5,590,000		\$ 215,000	\$ 171,600	\$ -
11/1/19	\$ 5,375,000		\$ -	\$ 165,150	\$ 551,750
5/1/20	\$ 5,375,000		\$ 225,000	\$ 165,150	\$ -
11/1/20	\$ 5,150,000		\$ -	\$ 158,400	\$ 548,550
5/1/21	\$ 5,150,000		\$ 240,000	\$ 158,400	\$ -
11/1/21	\$ 4,910,000		\$ -	\$ 151,200	\$ 549,600
5/1/22	\$ 4,910,000		\$ 255,000	\$ 151,200	\$ -
11/1/22	\$ 4,655,000		\$ -	\$ 143,550	\$ 549,750
5/1/23	\$ 4,655,000		\$ 270,000	\$ 143,550	\$ -
11/1/23	\$ 4,385,000		\$ -	\$ 135,450	\$ 549,000
5/1/24	\$ 4,385,000		\$ 290,000	\$ 135,450	\$ -
11/1/24	\$ 4,095,000		\$ -	\$ 126,750	\$ 552,200
5/1/25	\$ 4,095,000		\$ 305,000	\$ 126,750	\$ -
11/1/25	\$ 3,790,000		\$ -	\$ 117,600	\$ 549,350
5/1/26	\$ 3,790,000		\$ 325,000	\$ 117,600	\$ -
11/1/26	\$ 3,465,000		\$ -	\$ 107,850	\$ 550,450
5/1/27	\$ 3,465,000		\$ 345,000	\$ 107,850	\$ -
11/1/27	\$ 3,120,000		\$ -	\$ 97,500	\$ 550,350
5/1/28	\$ 3,120,000		\$ 365,000	\$ 97,500	\$ -
11/1/28	\$ 2,755,000		\$ -	\$ 86,094	\$ 548,594
5/1/29	\$ 2,755,000		\$ 390,000	\$ 86,094	\$ -
11/1/29	\$ 2,365,000		\$ -	\$ 73,906	\$ 550,000
5/1/30	\$ 2,365,000		\$ 415,000	\$ 73,906	\$ -
11/1/30	\$ 1,950,000		\$ -	\$ 60,938	\$ 549,844
5/1/31	\$ 1,950,000		\$ 445,000	\$ 60,938	\$ -
11/1/31	\$ 1,505,000		\$ -	\$ 47,031	\$ 552,969
5/1/32	\$ 1,505,000		\$ 470,000	\$ 47,031	\$ -
11/1/32	\$ 1,035,000		\$ -	\$ 32,344	\$ 549,375
5/1/33	\$ 1,035,000		\$ 500,000	\$ 32,344	\$ -
11/1/33	\$ 535,000		\$ -	\$ 16,719	\$ 549,063
5/1/34	\$ 535,000		\$ 535,000	\$ 16,719	\$ 551,719
Totals			\$ 6,330,000	\$ 4,940,946	

North Springs Improvement District
Debt Service Fund - Series 2014, Water Management Bonds
Unit Area A
Fiscal Year 2019

Description	Adopted Budget Fiscal Year 2018	Actual Thru 3/31/18	Projected Next 6 Months	Projected Actual 9/30/18	Proposed Budget Fiscal Year 2019
<u>Revenues:</u>					
Interest Income	\$ 50	\$ 2,095	\$ 500	\$ 2,595	\$ 100
Benefit Assessments	\$ 505,050	\$ 485,672	\$ 19,378	\$ 505,050	\$ 505,050
Total Revenues	\$ 505,100	\$ 487,767	\$ 19,878	\$ 507,645	\$ 505,150
<u>Debt Service Expenditures:</u>					
Interest - 11/1	\$ 252,525	\$ 252,525	\$ -	\$ 252,525	\$ 252,525
Principal - 5/1	\$ -	\$ -	\$ -	\$ -	\$ -
Interest - 5/1	\$ 252,525	\$ -	\$ 252,525	\$ 252,525	\$ 252,525
<u>Other Debt Service Expenditures:</u>					
Arbitrage	\$ 700	\$ -	\$ 700	\$ 700	\$ 700
Dissemination Agent	\$ -	\$ 200	\$ -	\$ 200	\$ -
Trustee	\$ 3,000	\$ -	\$ 3,000	\$ 3,000	\$ 3,000
Total Expenditures	\$ 508,750	\$ 252,525	\$ 256,225	\$ 508,950	\$ 508,750
Excess Revenues	\$ (3,650)	\$ 235,242	\$ (236,347)	\$ (1,305)	\$ (3,600)
Beginning Fund Balance	\$ 186,339	\$ 271,354	\$ -	\$ 271,354	\$ 270,049
Ending Fund Balance	\$ 182,689	\$ 506,596	\$ (236,347)	\$ 270,049	\$ 266,449

(1) Fund Balance is net of Reserve Requirement:

Fund Balance	\$ 537,667
Less: Reserve Requirement	\$ (266,313)
Net Beginning Fund Balance	\$ 271,354

Interest - 11/1 (A-2)	\$ 252,525
Total	\$ 252,525

Units	Gross Per Unit	Total Gross Assessment
750	\$ 725	\$ 543,788
Gross Assessment		\$ 543,788
Less: Disc. & Collections @ 7%		\$ (38,065)
Net Assessments		\$ 505,722

**North Springs Improvement District
Series 2014, Water Management Bonds
Unit Area A**

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	\$ 7,770,000	6.500%	\$ -	\$ 91,190	\$ -
11/1/14	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 343,715
5/1/15	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/15	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/16	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/16	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/17	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/17	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/18	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/18	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/19	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/19	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/20	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/20	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/21	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/21	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/22	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/22	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/23	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/23	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/24	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/24	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/25	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/25	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/26	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/26	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/27	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/27	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/28	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/28	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/29	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/29	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/30	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/30	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/31	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/31	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/32	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/32	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/33	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/33	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/34	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ -
11/1/34	\$ 7,770,000	6.500%	\$ -	\$ 252,525	\$ 505,050
5/1/35	\$ 7,770,000	6.500%	\$ 570,000	\$ 252,525	\$ -
11/1/35	\$ 7,200,000	6.500%	\$ -	\$ 234,000	\$ 1,056,525
5/1/36	\$ 7,200,000	6.500%	\$ 605,000	\$ 234,000	\$ -
11/1/36	\$ 6,595,000	6.500%	\$ -	\$ 214,338	\$ 1,053,338
5/1/37	\$ 6,595,000	6.500%	\$ 650,000	\$ 214,338	\$ -
11/1/37	\$ 5,945,000	6.500%	\$ -	\$ 193,213	\$ 1,057,550
5/1/38	\$ 5,945,000	6.500%	\$ 690,000	\$ 193,213	\$ -
11/1/38	\$ 5,255,000	6.500%	\$ -	\$ 170,788	\$ 1,054,000
5/1/39	\$ 5,255,000	6.500%	\$ 740,000	\$ 170,788	\$ -
11/1/39	\$ 4,515,000	6.500%	\$ -	\$ 146,738	\$ 1,057,525
5/1/40	\$ 4,515,000	6.500%	\$ 790,000	\$ 146,738	\$ -
11/1/40	\$ 3,725,000	6.500%	\$ -	\$ 121,063	\$ 1,057,800
5/1/41	\$ 3,725,000	6.500%	\$ 840,000	\$ 121,063	\$ -
11/1/41	\$ 2,885,000	6.500%	\$ -	\$ 93,763	\$ 1,054,825
5/1/42	\$ 2,885,000	6.500%	\$ 900,000	\$ 93,763	\$ -
11/1/42	\$ 1,985,000	6.500%	\$ -	\$ 64,513	\$ 1,058,275
5/1/43	\$ 1,985,000	6.500%	\$ 960,000	\$ 64,513	\$ -
11/1/43	\$ 1,025,000	6.500%	\$ -	\$ 33,313	\$ 1,057,825
5/1/44	\$ 1,025,000	6.500%	\$ 1,025,000	\$ 33,313	\$ 1,058,313
Totals			\$ 7,770,000	\$ 13,240,690	

North Springs Improvement District
Debt Service Fund - Series 2014, Special Assessment Bonds
Assessment Area B
Fiscal Year 2019

Description	Adopted Budget Fiscal Year 2018	Actual Thru 3/31/18	Projected Next 6 Months	Projected Actual 9/30/18	Proposed Budget Fiscal Year 2019
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Revenues:

Interest Income	\$ 100	\$ 1,121	\$ 500	\$ 1,621	\$ 100
Special Assessments	\$ 420,967	\$ 403,589	\$ 17,378	\$ 420,967	\$ 420,967
Total Revenues	\$ 421,067	\$ 404,710	\$ 17,878	\$ 422,588	\$ 421,067

Debt Service Expenditures:

Interest - 11/1	\$ 136,628	\$ 136,628	\$ -	\$ 136,628	\$ 132,034
Principal - 5/1	\$ 150,000	\$ -	\$ 150,000	\$ 150,000	\$ 160,000
Interest - 5/1	\$ 136,628	\$ -	\$ 136,628	\$ 136,628	\$ 132,034

Other Debt Service Expenditures:

Arbitrage	\$ 700	\$ -	\$ 700	\$ 700	\$ 700
Dissemination Agent	\$ -	\$ 200	\$ -	\$ 200	\$ -
Trustee	\$ 3,000	\$ -	\$ 3,000	\$ 3,000	\$ 3,000
Total Expenditures	\$ 426,956	\$ 136,628	\$ 290,328	\$ 427,156	\$ 427,768

Excess Revenues	\$ (5,890)	\$ 268,082	\$ (272,450)	\$ (4,568)	\$ (6,701)
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Beginning Fund Balance	\$ 142,368	\$ 153,906	\$ -	\$ 153,906	\$ 149,338
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Ending Fund Balance	\$ 136,479	\$ 421,988	\$ (272,450)	\$ 149,338	\$ 142,637
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(1) Fund Balance is net of Reserve Requirement:

Fund Balance	\$ 259,838
Less: Reserve Requirement	\$ (105,932)
Net Beginning Fund Balance	\$ 153,906

Interest - 11/1/2019	\$ 127,134
Total	\$ 127,134

Units	Gross Per Unit	Total Gross Assessment
589	\$ 769	\$ 452,652
Gross Assessment		\$ 452,652
Less: Disc. & Collections @ 7%		\$ (31,686)
Net Assessments		\$ 420,967

**North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area B (Term Bonds Due 5/1/2027)**

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	\$ 2,405,000	6.125%	\$ -	\$ 29,053	\$ -
11/1/14	\$ 2,405,000	6.125%	\$ -	\$ 73,653	\$ 102,706
5/1/15	\$ 2,405,000	6.125%	\$ 125,000	\$ 73,653	\$ -
11/1/15	\$ 2,280,000	6.125%	\$ -	\$ 69,825	\$ 268,478
5/1/16	\$ 2,280,000	6.125%	\$ 135,000	\$ 69,825	\$ -
11/1/16	\$ 2,145,000	6.125%	\$ -	\$ 65,691	\$ 270,516
5/1/17	\$ 2,145,000	6.125%	\$ 140,000	\$ 65,691	\$ -
11/1/17	\$ 2,005,000	6.125%	\$ -	\$ 61,403	\$ 267,094
5/1/18	\$ 2,005,000	6.125%	\$ 150,000	\$ 61,403	\$ -
11/1/18	\$ 1,855,000	6.125%	\$ -	\$ 56,809	\$ 268,213
5/1/19	\$ 1,855,000	6.125%	\$ 160,000	\$ 56,809	\$ -
11/1/19	\$ 1,695,000	6.125%	\$ -	\$ 51,909	\$ 268,719
5/1/20	\$ 1,695,000	6.125%	\$ 170,000	\$ 51,909	\$ -
11/1/20	\$ 1,525,000	6.125%	\$ -	\$ 46,703	\$ 268,613
5/1/21	\$ 1,525,000	6.125%	\$ 180,000	\$ 46,703	\$ -
11/1/21	\$ 1,345,000	6.125%	\$ -	\$ 41,191	\$ 267,894
5/1/22	\$ 1,345,000	6.125%	\$ 190,000	\$ 41,191	\$ -
11/1/22	\$ 1,155,000	6.125%	\$ -	\$ 35,372	\$ 266,563
5/1/23	\$ 1,155,000	6.125%	\$ 205,000	\$ 35,372	\$ -
11/1/23	\$ 950,000	6.125%	\$ -	\$ 29,094	\$ 269,466
5/1/24	\$ 950,000	6.125%	\$ 215,000	\$ 29,094	\$ -
11/1/24	\$ 735,000	6.125%	\$ -	\$ 22,509	\$ 266,603
5/1/25	\$ 735,000	6.125%	\$ 230,000	\$ 22,509	\$ -
11/1/25	\$ 505,000	6.125%	\$ -	\$ 15,466	\$ 267,975
5/1/26	\$ 505,000	6.125%	\$ 245,000	\$ 15,466	\$ -
11/1/26	\$ 260,000	6.125%	\$ -	\$ 7,963	\$ 268,428
5/1/27	\$ 260,000	6.125%	\$ 260,000	\$ 7,963	\$ 267,963
Totals			\$ 2,405,000	\$ 1,184,228	

**North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area B (Term Bonds Due 5/1/2034)**

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	\$ 2,360,000	6.375%	\$ -	\$ 29,672	\$ -
11/1/14	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ 104,897
5/1/15	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ -
11/1/15	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ 150,450
5/1/16	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ -
11/1/16	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ 150,450
5/1/17	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ -
11/1/17	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ 150,450
5/1/18	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ -
11/1/18	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ 150,450
5/1/19	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ -
11/1/19	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ 150,450
5/1/20	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ -
11/1/20	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ 150,450
5/1/21	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ -
11/1/21	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ 150,450
5/1/22	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ -
11/1/22	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ 150,450
5/1/23	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ -
11/1/23	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ 150,450
5/1/24	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ -
11/1/24	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ 150,450
5/1/25	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ -
11/1/25	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ 150,450
5/1/26	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ -
11/1/26	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ 150,450
5/1/27	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ -
11/1/27	\$ 2,360,000	6.375%	\$ -	\$ 75,225	\$ 150,450
5/1/28	\$ 2,360,000	6.375%	\$ 275,000	\$ 75,225	\$ -
11/1/28	\$ 2,085,000	6.375%	\$ -	\$ 66,459	\$ 416,684
5/1/29	\$ 2,085,000	6.375%	\$ 295,000	\$ 66,459	\$ -
11/1/29	\$ 1,790,000	6.375%	\$ -	\$ 57,056	\$ 418,516
5/1/30	\$ 1,790,000	6.375%	\$ 315,000	\$ 57,056	\$ -
11/1/30	\$ 1,475,000	6.375%	\$ -	\$ 47,016	\$ 419,072
5/1/31	\$ 1,475,000	6.375%	\$ 335,000	\$ 47,016	\$ -
11/1/31	\$ 1,140,000	6.375%	\$ -	\$ 36,338	\$ 418,353
5/1/32	\$ 1,140,000	6.375%	\$ 355,000	\$ 36,338	\$ -
11/1/32	\$ 785,000	6.375%	\$ -	\$ 25,022	\$ 416,359
5/1/33	\$ 785,000	6.375%	\$ 380,000	\$ 25,022	\$ -
11/1/33	\$ 405,000	6.375%	\$ -	\$ 12,909	\$ 417,931
5/1/34	\$ 405,000	6.375%	\$ 405,000	\$ 12,909	\$ 417,909
Totals			\$ 2,360,000	\$ 2,625,572	

**North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area B (Combined 2027 & 2034 Maturity)**

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	\$ 4,765,000		\$ -	\$ 58,724	\$ -
11/1/14	\$ 4,765,000		\$ -	\$ 148,878	\$ 207,602
5/1/15	\$ 4,765,000		\$ 125,000	\$ 148,878	\$ -
11/1/15	\$ 4,640,000		\$ -	\$ 145,050	\$ 418,928
5/1/16	\$ 4,640,000		\$ 135,000	\$ 145,050	\$ -
11/1/16	\$ 4,505,000		\$ -	\$ 140,916	\$ 420,966
5/1/17	\$ 4,505,000		\$ 140,000	\$ 140,916	\$ -
11/1/17	\$ 4,365,000		\$ -	\$ 136,628	\$ 417,544
5/1/18	\$ 4,365,000		\$ 150,000	\$ 136,628	\$ -
11/1/18	\$ 4,215,000		\$ -	\$ 132,034	\$ 418,663
5/1/19	\$ 4,215,000		\$ 160,000	\$ 132,034	\$ -
11/1/19	\$ 4,055,000		\$ -	\$ 127,134	\$ 419,169
5/1/20	\$ 4,055,000		\$ 170,000	\$ 127,134	\$ -
11/1/20	\$ 3,885,000		\$ -	\$ 121,928	\$ 419,063
5/1/21	\$ 3,885,000		\$ 180,000	\$ 121,928	\$ -
11/1/21	\$ 3,705,000		\$ -	\$ 116,416	\$ 418,344
5/1/22	\$ 3,705,000		\$ 190,000	\$ 116,416	\$ -
11/1/22	\$ 3,515,000		\$ -	\$ 110,597	\$ 417,013
5/1/23	\$ 3,515,000		\$ 205,000	\$ 110,597	\$ -
11/1/23	\$ 3,310,000		\$ -	\$ 104,319	\$ 419,916
5/1/24	\$ 3,310,000		\$ 215,000	\$ 104,319	\$ -
11/1/24	\$ 3,095,000		\$ -	\$ 97,734	\$ 417,053
5/1/25	\$ 3,095,000		\$ 230,000	\$ 97,734	\$ -
11/1/25	\$ 2,865,000		\$ -	\$ 90,691	\$ 418,425
5/1/26	\$ 2,865,000		\$ 245,000	\$ 90,691	\$ -
11/1/26	\$ 2,620,000		\$ -	\$ 83,188	\$ 418,878
5/1/27	\$ 2,620,000		\$ 260,000	\$ 83,188	\$ -
11/1/27	\$ 2,360,000		\$ -	\$ 75,225	\$ 418,413
5/1/28	\$ 2,360,000		\$ 275,000	\$ 75,225	\$ -
11/1/28	\$ 2,085,000		\$ -	\$ 66,459	\$ 416,684
5/1/29	\$ 2,085,000		\$ 295,000	\$ 66,459	\$ -
11/1/29	\$ 1,790,000		\$ -	\$ 57,056	\$ 418,516
5/1/30	\$ 1,790,000		\$ 315,000	\$ 57,056	\$ -
11/1/30	\$ 1,475,000		\$ -	\$ 47,016	\$ 419,072
5/1/31	\$ 1,475,000		\$ 335,000	\$ 47,016	\$ -
11/1/31	\$ 1,140,000		\$ -	\$ 36,338	\$ 418,353
5/1/32	\$ 1,140,000		\$ 355,000	\$ 36,338	\$ -
11/1/32	\$ 785,000		\$ -	\$ 25,022	\$ 416,359
5/1/33	\$ 785,000		\$ 380,000	\$ 25,022	\$ -
11/1/33	\$ 405,000		\$ -	\$ 12,909	\$ 417,931
5/1/34	\$ 405,000		\$ 405,000	\$ 12,909	\$ 417,909
Totals			\$ 4,765,000	\$ 3,809,799	

North Springs Improvement District
Debt Service Fund - Series 2014, Water Management Bonds
Unit Area B
Fiscal Year 2019

Description	Adopted Budget Fiscal Year 2018	Actual Thru 3/31/18	Projected Next 6 Months	Projected Actual 9/30/18	Proposed Budget Fiscal Year 2019
<u>Revenues:</u>					
Interest Income	\$ 100	\$ 1,693	\$ 500	\$ 2,193	\$ 100
Benefit Assessments	\$ 398,163	\$ 381,706	\$ 16,457	\$ 398,163	\$ 398,163
Total Revenues	\$ 398,263	\$ 383,400	\$ 16,957	\$ 400,357	\$ 398,263

Debt Service Expenditures:

Interest - 11/1	\$ 199,081	\$ 199,081	\$ -	\$ 199,081	\$ 199,081
Principal - 5/1	\$ -	\$ -	\$ -	\$ -	\$ -
Interest - 5/1	\$ 199,081	\$ -	\$ 199,081	\$ 199,081	\$ 199,081

Other Debt Service Expenditures:

Arbitrage	\$ -	\$ -	\$ -	\$ -	\$ -
Dissemination Agent	\$ -	\$ 200	\$ -	\$ 200	\$ -
Trustee	\$ -	\$ -	\$ -	\$ -	\$ -

Total Expenditures	\$ 398,163	\$ 199,281	\$ 199,081	\$ 398,362	\$ 398,163
Excess Revenues	\$ 101	\$ 184,118	\$ (182,124)	\$ 1,994	\$ 101
Beginning Fund Balance	\$ 201,123	\$ 201,494	\$ -	\$ 201,494	\$ 203,488
Ending Fund Balance	\$ 201,224	\$ 385,612	\$ (182,124)	\$ 203,488	\$ 203,589

(1) Fund Balance is net of Reserve Requirement:

Fund Balance	\$ 408,741
Less: Reserve Requirement	\$ (207,247)
Net Beginning Fund Balance	\$ 201,494

Interest - 11/1/2019	\$ 199,081
Total	\$ 199,081

Units	Gross Per Unit	Total Gross Assessment
589	\$ 727	\$ 428,132
Gross Assessment		\$ 428,132
Less: Disc. & Collections @ 7%		\$ (29,969)
Net Assessments		\$ 398,163

**North Springs Improvement District
Series 2014, Water Management Bonds
Unit Area B**

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/14	\$ 6,010,000	6.625%	\$ -	\$ 78,526	\$ -
11/1/14	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 277,607
5/1/15	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/15	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/16	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/16	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/17	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/17	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/18	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/18	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/19	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/19	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/20	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/20	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/21	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/21	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/22	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/22	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/23	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/23	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/24	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/24	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/25	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/25	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/26	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/26	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/27	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/27	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/28	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/28	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/29	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/29	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/30	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/30	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/31	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/31	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/32	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/32	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/33	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/33	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/34	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ -
11/1/34	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/35	\$ 6,010,000	6.625%	\$ 440,000	\$ 199,081	\$ -
11/1/35	\$ 5,570,000	6.625%	\$ -	\$ 184,506	\$ 823,588
5/1/36	\$ 5,570,000	6.625%	\$ 470,000	\$ 184,506	\$ -
11/1/36	\$ 5,100,000	6.625%	\$ -	\$ 168,938	\$ 823,444
5/1/37	\$ 5,100,000	6.625%	\$ 500,000	\$ 168,938	\$ -
11/1/37	\$ 4,600,000	6.625%	\$ -	\$ 152,375	\$ 821,313
5/1/38	\$ 4,600,000	6.625%	\$ 535,000	\$ 152,375	\$ -
11/1/38	\$ 4,065,000	6.625%	\$ -	\$ 134,653	\$ 822,028
5/1/39	\$ 4,065,000	6.625%	\$ 570,000	\$ 134,653	\$ -
11/1/39	\$ 3,495,000	6.625%	\$ -	\$ 115,772	\$ 820,425
5/1/40	\$ 3,495,000	6.625%	\$ 610,000	\$ 115,772	\$ -
11/1/40	\$ 2,885,000	6.625%	\$ -	\$ 95,566	\$ 821,338
5/1/41	\$ 2,885,000	6.625%	\$ 650,000	\$ 95,566	\$ -
11/1/41	\$ 2,235,000	6.625%	\$ -	\$ 74,034	\$ 819,600
5/1/42	\$ 2,235,000	6.625%	\$ 695,000	\$ 74,034	\$ -
11/1/42	\$ 1,540,000	6.625%	\$ -	\$ 51,013	\$ 820,047
5/1/43	\$ 1,540,000	6.625%	\$ 745,000	\$ 51,013	\$ -
11/1/43	\$ 795,000	6.625%	\$ -	\$ 26,334	\$ 822,347
5/1/44	\$ 795,000	6.625%	\$ 795,000	\$ 26,334	\$ 821,334
Totals			\$ 6,010,000	\$ 10,446,320	

North Springs Improvement District
Debt Service Fund - Series 2014 Water Management Refunding Bonds
Fiscal Year 2019

Description	Proposed Budget Fiscal Year 2018	Actual Thru 3/31/18	Projected Next 6 Months	Projected Actual 9/30/18	Proposed Budget Fiscal Year 2019
<u>Revenues:</u>					
Interest Income	\$ 50	\$ 1,889	\$ 500	\$ 2,389	\$ 50
Benefit Assessments	\$ 743,680	\$ 705,401	\$ 38,279	\$ 743,680	\$ 743,680
Total Revenues	\$ 743,730	\$ 707,289	\$ 38,779	\$ 746,068	\$ 743,730

Debt Service Expenditures:

Interest - 11/1	\$ 70,715	\$ 70,715	\$ -	\$ 70,715	\$ 61,517
Principal - 5/1	\$ 610,000	\$ -	\$ 610,000	\$ 610,000	\$ 630,000
Interest - 5/1	\$ 69,562	\$ -	\$ 69,562	\$ 69,562	\$ 60,514

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 700	\$ 650	\$ -	\$ 650	\$ 700
Dissemination Agent	\$ 1,000	\$ 200	\$ -	\$ 200	\$ 1,000
Trustee	\$ 3,771	\$ 3,771	\$ -	\$ 3,771	\$ 3,771
Total Expenditures	\$ 755,748	\$ 75,336	\$ 679,562	\$ 754,898	\$ 757,502

Excess Revenues	\$ (12,018)	\$ 631,953	\$ (640,783)	\$ (8,830)	\$ (13,772)
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Beginning Fund Balance	\$ 186,339	\$ 198,445	\$ -	\$ 198,445	\$ 189,615
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Ending Fund Balance	\$ 174,321	\$ 830,398	\$ (640,783)	\$ 189,615	\$ 175,843
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(1) Beginning Fund Balance is net of Reserve Requirement: Interest - 11/1/2019 \$ 52,018

Beginning Fund Balance	\$ 273,297
Less: Reserve Requirement	\$ (74,852)
Net Beginning Fund Balance	\$ 198,445

Units	Gross Per Unit	Total Gross Assessment
2,860	\$ 280	\$ 799,656
Gross Assessment		\$ 799,656
Less: Disc. & Collections @ 7%		\$ (55,976)
Net Assessments		\$ 743,680

**North Springs Improvement District
Series 2014 Water Management Refunding Bonds
Amortization Schedule**

Date	Balance	Principal	Interest	Annual
11/1/14	\$ 6,415,000	\$ -	\$ 15,770	\$ 15,770
5/1/15	\$ 6,415,000	\$ 560,000	\$ 95,147	\$ -
11/1/15	\$ 5,855,000	\$ -	\$ 88,280	\$ 743,427
5/1/16	\$ 5,855,000	\$ 575,000	\$ 87,321	\$ -
11/1/16	\$ 5,280,000	\$ -	\$ 79,611	\$ 741,931
5/1/17	\$ 5,280,000	\$ 590,000	\$ 78,313	\$ -
11/1/17	\$ 4,690,000	\$ -	\$ 70,715	\$ 739,027
5/1/18	\$ 4,690,000	\$ 610,000	\$ 69,562	\$ -
11/1/18	\$ 4,080,000	\$ -	\$ 61,517	\$ 741,079
5/1/19	\$ 4,080,000	\$ 630,000	\$ 60,514	
11/1/19	\$ 3,450,000	\$ -	\$ 52,018	\$ 742,533
5/1/20	\$ 3,450,000	\$ 650,000	\$ 51,453	
11/1/20	\$ 2,800,000	\$ -	\$ 42,218	\$ 743,671
5/1/21	\$ 2,800,000	\$ 670,000	\$ 41,529	
11/1/21	\$ 2,130,000	\$ -	\$ 32,116	\$ 743,645
5/1/22	\$ 2,130,000	\$ 690,000	\$ 31,592	
11/1/22	\$ 1,440,000	\$ -	\$ 21,712	\$ 743,304
5/1/23	\$ 1,440,000	\$ 710,000	\$ 21,358	
11/1/23	\$ 730,000	\$ -	\$ 11,007	\$ 742,365
5/1/24	\$ 730,000	\$ 730,000	\$ 10,887	\$ 740,887
Totals		\$ 6,415,000	\$ 1,022,640	

North Springs Improvement District
Debt Service Fund - Series 2015 Water Management Refunding Bonds
Fiscal Year 2019

Description	Adopted Budget Fiscal Year 2018	Actual Thru 3/31/18	Projected Next 6 Months	Projected Actual 9/30/18	Proposed Budget Fiscal Year 2019
<u>Revenues:</u>					
Interest Income	\$ 100	\$ 1,890	\$ 500	\$ 2,390	\$ 100
Benefit Assessments	\$ 505,409	\$ 492,433	\$ 12,976	\$ 505,409	\$ 505,409
Total Revenues	\$ 505,509	\$ 494,323	\$ 13,476	\$ 507,799	\$ 505,509
<u>Debt Service Expenditures:</u>					
Interest - 11/1	\$ 107,493	\$ 107,493	\$ -	\$ 107,493	\$ 102,920
Principal - 5/1	\$ 295,000	\$ -	\$ 295,000	\$ 295,000	\$ 300,000
Interest - 5/1	\$ 107,493	\$ -	\$ 107,493	\$ 107,493	\$ 102,920
<u>Other Debt Service Expenditures:</u>					
Arbitrage Rebate	\$ 650	\$ 650	\$ -	\$ 650	\$ 650
Dissemination Agent	\$ -	\$ -	\$ -	\$ -	\$ -
Trustee	\$ 3,771	\$ 3,771	\$ -	\$ 3,771	\$ 3,771
Total Expenditures	\$ 514,406	\$ 111,914	\$ 402,493	\$ 514,407	\$ 510,261
Excess Revenues	\$ (8,898)	\$ 382,409	\$ (389,017)	\$ (6,608)	\$ (4,753)
Beginning Fund Balance	\$ 124,052	\$ 132,525	\$ -	\$ 132,525	\$ 125,917
Ending Fund Balance	\$ 115,154	\$ 514,934	\$ (389,017)	\$ 125,917	\$ 121,164

(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	\$ 385,231
Less: Reserve Requirement	<u>\$ (252,706)</u>
Net Beginning Fund Balance	<u>\$ 132,525</u>

Interest - 11/1/2019 \$ 98,270

Total \$ 98,270

Units	Gross Per Unit	Total Gross Assessment
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1,352 \$ 402 \$ 543,450

Gross Assessment \$ 543,450

Less: Disc. & Collections @ 7% \$ (38,041)

Net Assessments \$ 505,408

**North Springs Improvement District
Series 2015 Water Management Refunding Bonds
Amortization Schedule**

Date	Balance	Coupon	Principal	Interest	Annual
11/1/15	\$ 7,495,000	3.100%	\$ -	\$ 32,916	\$ 32,916
5/1/16	\$ 7,495,000	3.100%	\$ 275,000	\$ 116,173	\$ -
11/1/16	\$ 7,220,000	3.100%	\$ -	\$ 111,910	\$ 503,083
5/1/17	\$ 7,220,000	3.100%	\$ 285,000	\$ 111,910	\$ -
11/1/17	\$ 6,935,000	3.100%	\$ -	\$ 107,493	\$ 504,403
5/1/18	\$ 6,935,000	3.100%	\$ 295,000	\$ 107,493	\$ -
11/1/18	\$ 6,640,000	3.100%	\$ -	\$ 102,920	\$ 505,413
5/1/19	\$ 6,640,000	3.100%	\$ 300,000	\$ 102,920	\$ -
11/1/19	\$ 6,340,000	3.100%	\$ -	\$ 98,270	\$ 501,190
5/1/20	\$ 6,340,000	3.100%	\$ 310,000	\$ 98,270	\$ -
11/1/20	\$ 6,030,000	3.100%	\$ -	\$ 93,465	\$ 501,735
5/1/21	\$ 6,030,000	3.100%	\$ 320,000	\$ 93,465	\$ -
11/1/21	\$ 5,710,000	3.100%	\$ -	\$ 88,505	\$ 501,970
5/1/22	\$ 5,710,000	3.100%	\$ 330,000	\$ 88,505	\$ -
11/1/22	\$ 5,380,000	3.100%	\$ -	\$ 83,390	\$ 501,895
5/1/23	\$ 5,380,000	3.100%	\$ 340,000	\$ 83,390	\$ -
11/1/23	\$ 5,040,000	3.100%	\$ -	\$ 78,120	\$ 501,510
5/1/24	\$ 5,040,000	3.100%	\$ 350,000	\$ 78,120	\$ -
11/1/24	\$ 4,690,000	3.100%	\$ -	\$ 72,695	\$ 500,815
5/1/25	\$ 4,690,000	3.100%	\$ 365,000	\$ 72,695	\$ -
11/1/25	\$ 4,325,000	3.100%	\$ -	\$ 67,038	\$ 504,733
5/1/26	\$ 4,325,000	3.100%	\$ 375,000	\$ 67,038	\$ -
11/1/26	\$ 3,950,000	3.100%	\$ -	\$ 61,225	\$ 503,263
5/1/27	\$ 3,950,000	3.100%	\$ 385,000	\$ 61,225	\$ -
11/1/27	\$ 3,565,000	3.100%	\$ -	\$ 55,258	\$ 501,483
5/1/28	\$ 3,565,000	3.100%	\$ 400,000	\$ 55,258	\$ -
11/1/28	\$ 3,165,000	3.100%	\$ -	\$ 49,058	\$ 504,315
5/1/29	\$ 3,165,000	3.100%	\$ 410,000	\$ 49,058	\$ -
11/1/29	\$ 2,755,000	3.100%	\$ -	\$ 42,703	\$ 501,760
5/1/30	\$ 2,755,000	3.100%	\$ 425,000	\$ 42,703	\$ -
11/1/30	\$ 2,330,000	3.100%	\$ -	\$ 36,115	\$ 503,818
5/1/31	\$ 2,330,000	3.100%	\$ 440,000	\$ 36,115	\$ -
11/1/31	\$ 1,890,000	3.100%	\$ -	\$ 29,295	\$ 505,410
5/1/32	\$ 1,890,000	3.100%	\$ 450,000	\$ 29,295	\$ -
11/1/32	\$ 1,440,000	3.100%	\$ -	\$ 22,320	\$ 501,615
5/1/33	\$ 1,440,000	3.100%	\$ 465,000	\$ 22,320	\$ -
11/1/33	\$ 975,000	3.100%	\$ -	\$ 15,113	\$ 502,433
5/1/34	\$ 975,000	3.100%	\$ 480,000	\$ 15,113	\$ -
11/1/34	\$ 495,000	3.100%	\$ -	\$ 7,673	\$ 502,785
5/1/35	\$ 495,000	3.100%	\$ 495,000	\$ 7,673	\$ 502,673
Totals			\$ 7,495,000	\$ 2,594,213	

North Springs Improvement District
Debt Service Fund - Series 2016 Special Assessment Refunding Bonds
Fiscal Year 2019

Description	Adopted Budget Fiscal Year 2018	Actual Thru 3/31/18	Projected Next 6 Months	Projected Actual 9/30/18	Proposed Budget Fiscal Year 2019
<u>Revenues:</u>					
Interest Income	\$ 2,500	\$ 5,233	\$ 2,000	\$ 7,233	\$ 2,500
Assessments	\$ 1,708,383	\$ 1,614,707	\$ 93,676	\$ 1,708,383	\$ 1,708,383
Total Revenues	\$ 1,710,883	\$ 1,619,940	\$ 95,676	\$ 1,715,616	\$ 1,710,883
<u>Debt Service Expenditures:</u>					
Interest - 11/1	\$ 221,770	\$ 221,770	\$ -	\$ 221,770	\$ 200,330
Principal - 5/1	\$ 1,280,000	\$ -	\$ 1,280,000	\$ 1,280,000	\$ 1,330,000
Interest - 5/1	\$ 221,770	\$ -	\$ 221,770	\$ 221,770	\$ 200,330
<u>Other Debt Service Expenditures:</u>					
Arbitrage Rebate	\$ 650	\$ 650	\$ -	\$ 650	\$ 650
Dissemination Agent	\$ -	\$ -	\$ -	\$ -	\$ -
Trustee	\$ 3,771	\$ 3,771	\$ -	\$ 3,771	\$ 3,771
Total Expenditures	\$ 1,727,961	\$ 226,191	\$ 1,501,770	\$ 1,723,540	\$ 1,730,660
Excess Revenues	\$ (17,079)	\$ 1,393,749	\$ (1,406,094)	\$ (7,924)	\$ (19,778)
Beginning Fund Balance	\$ 530,874	\$ 550,734	\$ -	\$ 550,734	\$ 542,810
Ending Fund Balance	\$ 513,795	\$ 1,944,482	\$ (1,406,094)	\$ 542,810	\$ 523,032

(1) Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2019	\$ 178,053
Beginning Fund Balance	\$ 1,404,925	Total	<u>\$ 178,053</u>
Less: Reserve Requirement	\$ (854,191)		
Net Beginning Fund Balance	<u>\$ 550,734</u>		

**North Springs Improvement District
Series 2016 Special Assessment Refunding Bonds
Amortization Schedule**

Date	Balance	Coupon	Principal	Interest	Annual
1/8/16	\$ 15,460,000	3.350%	\$ -		
5/1/16	\$ 15,460,000	3.350%	\$ 980,000	\$ 162,566	\$ -
11/1/16	\$ 14,480,000	3.350%	\$ -	\$ 242,540	\$ 1,385,106
5/1/17	\$ 14,480,000	3.350%	\$ 1,240,000	\$ 242,540	\$ -
11/1/17	\$ 13,240,000	3.350%	\$ -	\$ 221,770	\$ 1,704,310
5/1/18	\$ 13,240,000	3.350%	\$ 1,280,000	\$ 221,770	\$ -
11/1/18	\$ 11,960,000	3.350%	\$ -	\$ 200,330	\$ 1,702,100
5/1/19	\$ 11,960,000	3.350%	\$ 1,330,000	\$ 200,330	\$ -
11/1/19	\$ 10,630,000	3.350%	\$ -	\$ 178,053	\$ 1,708,383
5/1/20	\$ 10,630,000	3.350%	\$ 1,370,000	\$ 178,053	\$ -
11/1/20	\$ 9,260,000	3.350%	\$ -	\$ 155,105	\$ 1,703,158
5/1/21	\$ 9,260,000	3.350%	\$ 1,420,000	\$ 155,105	\$ -
11/1/21	\$ 7,840,000	3.350%	\$ -	\$ 131,320	\$ 1,706,425
5/1/22	\$ 7,840,000	3.350%	\$ 1,465,000	\$ 131,320	\$ -
11/1/22	\$ 6,375,000	3.350%	\$ -	\$ 106,781	\$ 1,703,101
5/1/23	\$ 6,375,000	3.350%	\$ 1,515,000	\$ 106,781	\$ -
11/1/23	\$ 4,860,000	3.350%	\$ -	\$ 81,405	\$ 1,703,186
5/1/24	\$ 4,860,000	3.350%	\$ 1,565,000	\$ 81,405	\$ -
11/1/24	\$ 3,295,000	3.350%	\$ -	\$ 55,191	\$ 1,701,596
5/1/25	\$ 3,295,000	3.350%	\$ 1,620,000	\$ 55,191	\$ -
11/1/25	\$ 1,675,000	3.350%	\$ -	\$ 28,056	\$ 1,703,248
5/1/26	\$ 1,675,000	3.350%	\$ 1,675,000	\$ 28,056	\$ -
11/1/26	\$ -	3.350%	\$ -		\$ 1,703,056
Totals			\$ 15,460,000	\$ 2,963,669	

North Springs Improvement District
Debt Service Fund - Heron Bay North Series 2016 Special Assessment Refunding Bonds
Fiscal Year 2019

Description	Adopted Budget Fiscal Year 2018	Actual Thru 3/31/18	Projected Next 6 Months	Projected Actual 9/30/18	Proposed Budget Fiscal Year 2019
<u>Revenues:</u>					
Interest Income	\$ 2,500	\$ 3,774	\$ 1,000	\$ 4,774	\$ 2,500
Transfer In	\$ -	\$ -	\$ -	\$ -	\$ -
Assessments - Direct	\$ -	\$ 43,520	\$ -	\$ 43,520	\$ -
Assessments - Tax Collector	\$ 472,837	\$ 409,714	\$ 63,123	\$ 472,837	\$ 472,837
Total Revenues	\$ 475,337	\$ 457,008	\$ 64,123	\$ 521,131	\$ 475,337
<u>Debt Service Expenditures:</u>					
<i>Series 2016</i>					
Principal (Prepayment) - 11/1	\$ -	\$ 190,000	\$ -	\$ 190,000	\$ -
Interest - 11/1	\$ 50,609	\$ 49,390	\$ -	\$ 49,390	\$ 46,138
Principal - 5/1	\$ 330,000	\$ -	\$ 330,000	\$ 330,000	\$ 340,000
Interest - 5/1	\$ 50,609	\$ -	\$ 50,609	\$ 50,609	\$ 46,138
<u>Other Debt Service Expenditures:</u>					
Arbitrage Rebate	\$ 1,000	\$ -	\$ 700	\$ 700	\$ 1,000
Dissemination Agent	\$ -	\$ -	\$ -	\$ -	\$ -
Trustee	\$ 3,100	\$ -	\$ 3,100	\$ 3,100	\$ 3,100
Total Expenditures	\$ 435,319	\$ 239,390	\$ 384,409	\$ 623,799	\$ 436,376
Excess Revenues	\$ 40,019	\$ 217,619	\$ (320,286)	\$ (102,667)	\$ 38,961
Beginning Fund Balance	\$ 192,745	\$ 301,405	\$ -	\$ 301,405	\$ 198,737
Ending Fund Balance	\$ 232,763	\$ 519,023	\$ (320,286)	\$ 198,737	\$ 237,698

(1) Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2019	\$ 41,531
Beginning Fund Balance	\$ 519,250	Total	<u>\$ 41,531</u>
Less: Reserve Requirement	\$ (217,845)		
Net Beginning Fund Balance	<u>\$ 301,405</u>		

Units	Gross Per Unit	Total Gross Assessment
425	\$ 360	\$ 153,077
326	\$ 900	\$ 293,550
12	\$ 1,640	\$ 19,674
Gross Assessment		<u>\$ 466,301</u>
Less: Disc. & Collections @ 7%		<u>\$ (32,641)</u>
Net Assessments		<u><u>\$ 433,660</u></u>

**North Springs Improvement District
Series 2016, Heron Bay North Special Assessments Refunding Bonds
Amortization Schedule**

Date	Balance	Coupon	Principal	Interest	Annual
5/1/17	\$ 4,065,000	2.710%	\$ 330,000	\$ 55,081	\$ -
11/1/17	\$ 3,735,000	2.710%	\$ -	\$ 50,609	\$ 435,690
5/1/18	\$ 3,735,000	2.710%	\$ 330,000	\$ 50,609	\$ -
11/1/18	\$ 3,405,000	2.710%	\$ -	\$ 46,138	\$ 426,747
5/1/19	\$ 3,405,000	2.710%	\$ 340,000	\$ 46,138	\$ -
11/1/19	\$ 3,065,000	2.710%	\$ -	\$ 41,531	\$ 427,669
5/1/20	\$ 3,065,000	2.710%	\$ 350,000	\$ 41,531	\$ -
11/1/20	\$ 2,715,000	2.710%	\$ -	\$ 36,788	\$ 428,319
5/1/21	\$ 2,715,000	2.710%	\$ 355,000	\$ 36,788	\$ -
11/1/21	\$ 2,360,000	2.710%	\$ -	\$ 31,978	\$ 423,766
5/1/22	\$ 2,360,000	2.710%	\$ 365,000	\$ 31,978	
11/1/22	\$ 1,995,000	2.710%	\$ -	\$ 27,032	\$ 424,010
5/1/23	\$ 1,995,000	2.710%	\$ 375,000	\$ 27,032	
11/1/23	\$ 1,620,000	2.710%	\$ -	\$ 21,951	\$ 423,983
5/1/24	\$ 1,620,000	2.710%	\$ 390,000	\$ 21,951	
11/1/24	\$ 1,230,000	2.710%	\$ -	\$ 16,667	\$ 428,618
5/1/25	\$ 1,230,000	2.710%	\$ 400,000	\$ 16,667	
11/1/25	\$ 830,000	2.710%	\$ -	\$ 11,247	\$ 427,913
5/1/26	\$ 830,000	2.710%	\$ 410,000	\$ 11,247	
11/1/26	\$ 420,000	2.710%	\$ -	\$ 5,691	\$ 426,938
5/1/27	\$ 420,000	2.710%	\$ 420,000	\$ 5,691	
11/1/27	\$ -	2.710%	\$ -	\$ -	\$ 425,691
Totals			\$ 4,065,000	\$ 634,343	

North Springs Improvement District
Debt Service Fund - Series 2017 Special Assessment Bonds
Fiscal Year 2019

Description	Adopted Budget Fiscal Year 2018	Actual Thru 3/31/18	Projected Next 6 Months	Projected Actual 9/30/18	Proposed Budget Fiscal Year 2019
<u>Revenues:</u>					
Interest Income	\$ -	\$ 1,544	\$ 500	\$ 2,044	\$ 2,500
Assessments	\$ -	\$ -	\$ -	\$ -	\$ 625,472
Bond Proceeds	\$ -	\$ 696,979	\$ -	\$ 696,979	\$ -
Total Revenues	\$ -	\$ 698,523	\$ 500	\$ 699,023	\$ 627,972

Debt Service Expenditures:

Interest - 11	\$ -	\$ -	\$ -	\$ -	\$ 360,704
Principal - 5	\$ -	\$ -	\$ -	\$ -	\$ -

Other Debt Service Expenditures:

Arbitrage Rebate	\$ -	\$ -	\$ -	\$ -	\$ 650
Dissemination Agent	\$ -	\$ -	\$ -	\$ -	\$ -
Trustee	\$ -	\$ -	\$ -	\$ -	\$ 3,771

Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 360,704
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Excess Revenues	\$ -	\$ 698,523	\$ 500	\$ 699,023	\$ 267,268
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Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 362,748
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Ending Fund Balance	\$ -	\$ 698,523	\$ 500	\$ 699,023	\$ 630,016
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Beginning Fund Balance is net of Reserve Requirement:		Interest - 11 / 1 / 2019	\$ 386,138
Beginning Fund Balance	\$ 699,023	Total	<u>\$ 386,138</u>
Less: Reserve Requirement	<u>\$ (336,275)</u>		
Net Beginning Fund Balance	<u>\$ 362,748</u>		

Units	Gross Per Unit	Total Gross Assessment
596	\$ 1,128	\$ 672,550
	Gross Assessment	\$ 672,550
	Less: Disc. & Collections @ 7%	<u>\$ (47,079)</u>
	Net Assessments	<u><u>\$ 625,472</u></u>

**North Springs Improvement District
Series 2017, Special Assessment Bonds
Amortization Schedule**

Date	Balance	Principal	Interest	Annual
11/1/18	\$ 8,650,000	\$ -	\$ 360,704	\$ 360,704
11/1/19	\$ 8,650,000	\$ 285,000	\$ 386,138	\$ 1,031,842
11/1/20	\$ 8,365,000	\$ 295,000	\$ 375,988	\$ 1,342,125
11/1/21	\$ 8,070,000	\$ 305,000	\$ 365,488	\$ 1,341,475
11/1/22	\$ 7,765,000	\$ 315,000	\$ 354,638	\$ 1,340,125
11/1/23	\$ 7,450,000	\$ 325,000	\$ 343,438	\$ 1,338,075
11/1/24	\$ 7,125,000	\$ 340,000	\$ 330,950	\$ 1,339,388
11/1/25	\$ 6,785,000	\$ 355,000	\$ 317,050	\$ 1,343,000
11/1/26	\$ 6,430,000	\$ 370,000	\$ 302,550	\$ 1,344,600
11/1/27	\$ 6,060,000	\$ 385,000	\$ 287,450	\$ 1,345,000
11/1/28	\$ 5,675,000	\$ 400,000	\$ 271,750	\$ 1,344,200
11/1/29	\$ 5,275,000	\$ 415,000	\$ 253,375	\$ 1,340,125
11/1/30	\$ 4,860,000	\$ 440,000	\$ 232,000	\$ 1,340,375
11/1/31	\$ 4,420,000	\$ 460,000	\$ 209,500	\$ 1,341,500
11/1/32	\$ 3,960,000	\$ 485,000	\$ 185,875	\$ 1,340,375
11/1/33	\$ 3,475,000	\$ 510,000	\$ 161,000	\$ 1,341,875
11/1/34	\$ 2,965,000	\$ 535,000	\$ 134,875	\$ 1,340,875
11/1/35	\$ 2,430,000	\$ 565,000	\$ 107,375	\$ 1,342,250
11/1/36	\$ 1,865,000	\$ 590,000	\$ 78,500	\$ 1,340,875
11/1/37	\$ 1,275,000	\$ 620,000	\$ 48,250	\$ 1,336,750
11/1/38	\$ 655,000	\$ 655,000	\$ 16,375	\$ 1,339,625
Totals		\$ 8,650,000	\$ 5,123,267	

North Springs Improvement District
Debt Service Fund - Series 2017 Water Management Bonds
Fiscal Year 2019

Description	Adopted Budget Fiscal Year 2018	Actual Thru 3/31/18	Projected Next 6 Months	Projected Actual 9/30/18	Proposed Budget Fiscal Year 2019
<u>Revenues:</u>					
Interest Income	\$ -	\$ 1,372	\$ 500	\$ 1,872	\$ 2,500
Assessments	\$ -	\$ -	\$ -	\$ -	\$ 1,030,484
Bond Proceeds	\$ -	\$ 619,378	\$ -	\$ 619,378	\$ -
Total Revenues	\$ -	\$ 620,750	\$ 500	\$ 621,250	\$ 1,032,984

Debt Service Expenditures:

Interest	\$ -	\$ -	\$ -	\$ -	\$ 406,628
Principal	\$ -	\$ -	\$ -	\$ -	\$ -

Other Debt Service Expenditures:

Arbitrage Rebate	\$ -	\$ -	\$ -	\$ -	\$ 650
Dissemination Agent	\$ -	\$ -	\$ -	\$ -	\$ -
Trustee	\$ -	\$ -	\$ -	\$ -	\$ 3,771

Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 406,628
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Excess Revenues	\$ -	\$ 620,750	\$ 500	\$ 621,250	\$ 626,356
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Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 403,750
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Ending Fund Balance	\$ -	\$ 620,750	\$ 500	\$ 621,250	\$ 1,030,106
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Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2019	\$ 435,500
Beginning Fund Balance	\$ 621,250	Total	<u>\$ 435,500</u>
Less: Reserve Requirement	\$ (217,500)		
Net Beginning Fund Balance	<u>\$ 403,750</u>		

Units	Gross Per Unit	Total Gross Assessment
596	\$ 1,859	\$ 1,108,047
Gross Assessment		\$ 1,108,047
Less: Disc. & Collections @ 7%		<u>\$ (77,563)</u>
Net Assessments		<u><u>\$ 1,030,484</u></u>

**North Springs Improvement District
Series 2017, Water Management Bonds
Amortization Schedule**

Date	Balance	Principal	Interest	Annual
11/1/18	\$ 8,710,000	\$ -	\$ 401,628	\$ 401,628
11/1/19	\$ 8,710,000	\$ -	\$ 435,500	\$ 435,500
11/1/20	\$ 8,710,000	\$ -	\$ 435,500	\$ 435,500
11/1/21	\$ 8,710,000	\$ -	\$ 435,500	\$ 435,500
11/1/22	\$ 8,710,000	\$ -	\$ 435,500	\$ 435,500
11/1/23	\$ 8,710,000	\$ -	\$ 435,500	\$ 435,500
11/1/24	\$ 8,710,000	\$ -	\$ 435,500	\$ 435,500
11/1/25	\$ 8,710,000	\$ -	\$ 435,500	\$ 435,500
11/1/26	\$ 8,710,000	\$ -	\$ 435,500	\$ 435,500
11/1/27	\$ 8,710,000	\$ -	\$ 435,500	\$ 435,500
11/1/28	\$ 8,710,000	\$ -	\$ 435,500	\$ 435,500
11/1/29	\$ 8,710,000	\$ -	\$ 435,500	\$ 435,500
11/1/30	\$ 8,710,000	\$ -	\$ 435,500	\$ 435,500
11/1/31	\$ 8,710,000	\$ -	\$ 435,500	\$ 435,500
11/1/32	\$ 8,710,000	\$ -	\$ 435,500	\$ 435,500
11/1/33	\$ 8,710,000	\$ -	\$ 435,500	\$ 435,500
11/1/34	\$ 8,710,000	\$ -	\$ 435,500	\$ 435,500
11/1/35	\$ 8,710,000	\$ -	\$ 435,500	\$ 435,500
11/1/36	\$ 8,710,000	\$ -	\$ 435,500	\$ 435,500
11/1/37	\$ 8,710,000	\$ -	\$ 435,500	\$ 435,500
11/1/38	\$ 8,710,000	\$ -	\$ 435,500	\$ 435,500
11/1/39	\$ 8,710,000	\$ 690,000	\$ 418,250	\$ 1,108,250
11/1/40	\$ 8,020,000	\$ 725,000	\$ 382,875	\$ 1,107,875
11/1/41	\$ 7,295,000	\$ 760,000	\$ 345,750	\$ 1,105,750
11/1/42	\$ 6,535,000	\$ 800,000	\$ 306,750	\$ 1,106,750
11/1/43	\$ 5,735,000	\$ 840,000	\$ 265,750	\$ 1,105,750
11/1/44	\$ 4,895,000	\$ 885,000	\$ 222,625	\$ 1,107,625
11/1/45	\$ 4,010,000	\$ 930,000	\$ 177,250	\$ 1,107,250
11/1/46	\$ 3,080,000	\$ 975,000	\$ 129,625	\$ 1,104,625
11/1/47	\$ 2,105,000	\$ 1,025,000	\$ 79,625	\$ 1,104,625
11/1/48	\$ 1,080,000	\$ 1,080,000	\$ 27,000	\$ 1,107,000
Totals		\$ 8,710,000	\$ 11,467,128	