

RESOLUTION 2025-08

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE NORTH SPRINGS IMPROVEMENT DISTRICT APPROVING THE PROPOSED WATER AND SEWER BUDGETS FOR FISCAL YEAR 2026 AND SETTING THE PUBLIC HEARING THEREON PURSUANT TO THE CHAPTER 2005-341, LAWS OF FLORIDA AND FLORIDA LAW

WHEREAS, in accordance with Section 12 of Chapter 2005-341, Laws of Florida, the District Manager has heretofore prepared and submitted to the Board proposed water and sewer budget for Fiscal Year 2026; copies of which are attached hereto as Exhibit A, and

WHEREAS, the Board of Supervisors has considered said proposed budget and desires to set the required public hearing thereon:

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE NORTH SPRINGS IMPROVEMENT DISTRICT THAT:

Section 1. The recitals above are true and correct and hereby made a part of this Resolution

Section 2. The budget proposed by the District Manager for Fiscal Year 2026 are hereby approved as the basis for conducting a public hearing to adopt said budgets.

Section 3. A public hearing on said approved budgets is hereby declared and set for the following date, hour and place:

Date: Friday, September 12, 2025

Hour: 4:00 P.M.

Place: 9700 NW 52nd Street, Coral Springs FL 33076

Section 4. The District Manager shall publish or have published notice of this public hearing in the manner prescribed by Chapter 2005-341, Laws of Florida.

Section 5. This resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED by the Board of Supervisors of the North Springs Improvement District, this 6th day of August, 2025.



Grace Solomon, President



Anthony Avello, Secretary

EXHIBIT 'A'

NORTH SPRINGS IMPROVEMENT DISTRICT

PROPOSED BUDGET FY2026

WATER & SEWER

GOVERNING BOARD OF SUPERVISORS

GRACE SOLOMON, PRESIDENT

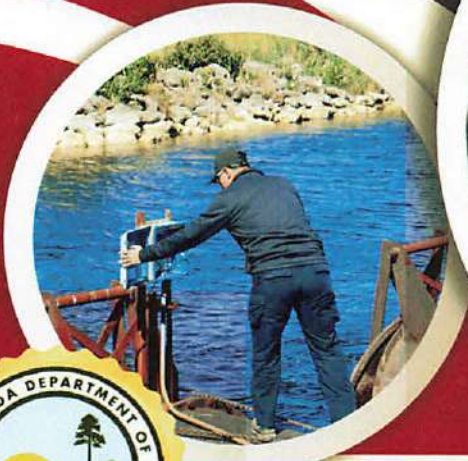
ANTHONY AVELLO, SECRETARY

VINCENT MORETTI, ASSISTANT SECRETARY

PREPARED BY:

ROD COLON, DISTRICT MANAGER

MARYAM OMIDI, CHIEF FINANCIAL OFFICER



2024 & 2021 Plant Operations Excellence Award

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EXECUTIVE MEMORANDUM

To: Governing Board of Supervisors
From: Rod Colon, District Manager
Date: July 18, 2025
Re: Proposed Operating Budget for FY2026



Dear Governing Board of Supervisors:

In accordance with Chapter 2005-341 of the Laws of Florida, we present the proposed operating and debt service budgets for the North Springs Improvement District for Fiscal Year (FY) 2026.

The District plays a crucial role in providing high-quality drinking water to safeguard public health and the environment. It also focuses on planning for future growth, implementing water conservation measures, and improving cost efficiencies. The adopted budget is vital for the District's operations as it outlines the funding plan for operations and projects across the District.

Based on the latest financial data and after reviewing staff recommendations, the District has prepared a proposed budget. This budget efficiently allocates resources to address operational needs for the fiscal year, guaranteeing the continued provision of safe drinking water. Adhering to established financial best practices, this budget effectively meets immediate operational needs and addresses the District's long-term developmental and infrastructural requirements.

On behalf of the District staff, we are pleased to provide the proposed budget for your consideration.

WATER & SEWER

PROPOSED BUDGET FY2026

REVENUES

Account Description	Adopted Budget FY 2025	Actuals as of 06/30/2025	Projected July-Sept 2025	Total Projected 9/30/25	Proposed Budget FY 2026
Water Revenue	9,200,000	6,666,553	2,722,184	9,388,737	9,350,000
Sewer Revenue	9,600,000	7,081,677	2,960,559	10,042,236	10,200,000
Water Revenue-Irrigation	500,000	342,710	138,237	480,946	475,000
Standby Fees	100,000	82,360	27,453	109,813	100,000
Permits, Fees, & Licenses	-	19,760	-	19,760	-
Nsf Check Fees	5,000	4,560	1,520	6,080	5,000
Processing Fee	20,000	12,300	4,100	16,400	15,000
Lien Information Fee	20,000	16,000	5,333	21,333	20,000
Delinquent Fee	380,000	284,850	94,950	379,800	375,000
Turn On Fees	25,000	22,500	7,500	30,000	25,000
Meter Fees	10,000	2,100	-	2,100	27,500
Connection Fees-W/S	1,700,000	1,646,179	-	1,646,179	569,550
Interest-Investments	1,200,000	1,011,684	315,000	1,326,684	1,200,000
Unrealized Gain (Loss)	-	17,150	-	17,150	-
Miscellaneous Revenues	1,000	178,281	-	178,281	1,000
Subsidized Food	15,000	11,089	3,696	14,786	15,000
Contract Service-Field Mgt..Frm 003	15,000	11,250	3,750	15,000	15,000
Carry Over Fund Balance From Previous Yr	650,000	-	650,000	650,000	6,000,000
W&S Rev Bond Series 2024 Bond Proceeds	5,000,000	-	4,700,300	4,700,300	-
Total Revenue	28,441,000	17,411,003	11,634,583	29,045,585	28,393,050

WATER & SEWER

PROPOSED BUDGET FY2026

PERSONNEL & ADMINISTRATION EXPENDITURES

Account Description	Adopted Budget FY 2025	Actuals as of 06/30/2025	Projected July-Sept 2025	Total Projected 9/30/25	Proposed Budget FY 2026
Payroll-Board of Supervisors	5,760	4,320	1,440	5,760	5,760
Payroll-Salaried	2,100,000	1,424,379	650,000	2,074,379	2,200,000
Payroll- Vehicle Benefit	3,000	1,562	521	2,083	3,000
Payroll-Special Pay	20,000	-	20,000	20,000	25,000
Employment Ads	1,000	2,050	-	2,050	2,100
Fica Expense	152,000	97,294	32,431	129,726	170,000
Pension Expense	472,000	351,026	117,009	468,034	520,000
Health & Life Insurance	799,000	554,526	184,842	739,368	960,000
Workers Comp Insurance	39,000	11,997	3,999	15,996	43,000
Unemployment Compensation	5,000	-	5,000	5,000	5,000
Other Post Employment Benefits (OPEB)	30,000	-	30,000	30,000	30,000
Professional Development	20,000	4,224	15,500	19,724	20,000
Prof Serv-Engineering	65,000	72,280	24,093	96,373	100,000
Prof Serv-Arbitrage Rebate	1,000	700	233	933	1,000
Prof Serv-Dissemination Agent	1,000	-	1,000	1,000	1,000
Prof Serv-Trustee	13,500	-	13,500	13,500	13,500
Prof Serv-Legal Services	100,000	117,312	39,104	156,416	100,000
Prof Serv-Legislative Expense	37,500	34,375	13,100	47,475	50,000
Actuarial Computation Fee-Opeb	3,000	2,250	-	2,250	3,000
Prof Serv-Consulting Serv	16,000	12,150	4,050	16,200	16,200
Prof Serv-Info Technology	250,000	207,960	30,000	237,960	350,000
Prof Serv-Web Site Develop	5,000	3,923	1,308	5,231	6,000
Prof Serv-Human Resources	9,000	6,931	2,310	9,242	10,000
Annual Audit	30,000	18,911	6,304	25,215	30,000
Communication-Telephone	18,000	12,165	4,055	16,219	18,000
Postage And Freight	35,000	30,196	10,065	40,261	41,000
Printing And Binding	16,000	13,383	4,461	17,844	18,000
Record Management	2,500	446	149	595	2,500
Rental/Lease-Vehicle/Equip	11,000	8,064	2,688	10,752	11,000
Insurance-General Liability	35,000	31,773	-	31,773	35,000
Legal Advertising	1,000	505	168	674	1,000
Office Supplies	40,000	32,973	10,991	43,964	45,000
Subsidized Food	40,000	31,496	10,499	41,995	42,000
Janitorail Services/Supplies	70,000	59,468	30,000	89,468	90,000
Misc-Licenses & Permits	20,000	4,643	15,000	19,643	20,000
Misc-Merchant Fees	190,000	144,031	48,010	192,041	50,000
Misc-Services	5,000	3,168	1,056	4,224	5,000
Misc-Contingency	35,000	13,914	4,638	18,553	35,000
Capital Outlay - Admin	15,000	73,014	-	73,014	50,000
Total Personnel & Administration Expenses	4,711,260	3,387,412	1,337,525	4,724,937	5,128,060

WATER & SEWER

PROPOSED BUDGET FY2026

PLANT OPERATIONS & MAINTENANCE

Account Description	Adopted Budget FY 2025	Actuals as of 06/30/2025	Projected July-Sept 2025	Total Projected 9/30/25	Proposed Budget FY 2026
Payroll-Salaried	1,609,000	1,093,948	364,649	1,458,598	1,609,000
Payroll-Special Pay	15,000	-	-	-	16,000
Employment Ads	15,000	1,740	-	1,740	15,000
Fica Expense	121,000	80,948	26,983	107,931	131,000
Pension Expense	215,000	149,790	49,930	199,720	235,000
Health & Life Insurance	698,000	429,901	143,300	573,201	700,000
Worker'S Comp. Insurance	92,000	27,697	9,232	36,930	100,000
Unemployment Compensation	6,000	-	6,000	6,000	6,000
Other Post Employment Benefits (OPEB)	50,000	-	50,000	50,000	50,000
Water Quality Testing	40,000	37,335	12,445	49,780	50,000
Contracts-Landscape	110,000	64,167	45,833	110,000	110,000
Contracts-Generator Maint	10,000	8,575	2,858	11,434	12,000
Communication-Telephone	90,000	61,830	20,610	82,440	90,000
Electric	700,000	555,360	185,120	740,479	750,000
Utility-Wastewater Treatment	3,700,000	2,577,360	1,000,000	3,577,360	3,800,000
Rental/Lease-Vehicle/Equip	8,000	3,902	1,301	5,203	8,000
Insurance-General Liability	120,000	113,459	-	113,459	120,000
R&M-General	220,000	233,767	77,922	311,690	323,000
R&M-Electrical	35,000	17,061	5,687	22,748	35,000
R&M-Air Conditioning	45,000	1,953	40,000	41,953	45,000
R&M-Vehicles	15,000	10,162	3,387	13,549	15,000
R&M-Well Maintenance	55,000	34,056	11,352	45,408	55,000
R&M-Painting	5,000	2,074	691	2,766	5,000
Office Supplies	8,000	7,857	2,619	10,476	12,000
Op Supplies-General	130,000	44,734	85,000	129,734	130,000
Security	30,000	-	30,000	30,000	30,000
Op Supplies-Chemicals	450,000	348,356	116,119	464,474	470,000
Op Supplies-Lab Chemicals	30,000	20,349	9,000	29,349	30,000
Op Supplies-Lab Equipment	10,000	2,620	7,000	9,620	10,000
Op Supplies-Uniforms	22,000	19,406	6,469	25,874	26,000
Op Supplies-Fuel, Oil	40,000	21,029	18,000	39,029	40,000
Misc-Licenses & Permits	20,000	35,064	11,688	46,752	50,000
Misc-Contingency	5,000	4,363	600	4,963	5,000
Cap Outlay-Plant	620,000	198,509	400,000	598,509	620,000
Total Plant Expenses	9,339,000	6,207,373	2,743,796	8,951,169	9,703,000

WATER & SEWER

PROPOSED BUDGET FY2026

FIELD EXPENDITURES

Account Description	Adopted Budget FY 2025	Actuals as of 06/30/2025	Projected July-Sept 2025	Total Projected 9/30/25	Proposed Budget FY 2026
Payroll-Salaried	977,000	611,415	203,805	815,220	980,000
Payroll-Special Pay	10,000	-	-	-	10,000
Employment Ads	10,000	3,946	-	3,946	10,000
Fica Expense	71,000	45,160	15,053	60,213	80,000
Pension Expense	127,000	73,030	24,343	97,373	138,000
Health & Life Insurance	430,000	240,164	80,055	320,218	450,000
Worker'S Comp. Insurance	56,000	16,904	5,635	22,539	60,000
Unemployment Compensation	4,500	-	4,500	4,500	4,500
Other Post Employment Benefits (OPEB)	30,000	-	20,000	20,000	30,000
Water Quality Testing	6,000	4,073	1,358	5,431	6,000
Contracts-Landscape	66,000	38,500	27,500	66,000	66,000
Contracts-Generator Maint	8,000	6,344	1,000	7,344	8,000
Communication-Telephone	12,000	6,142	2,047	8,189	12,000
Electric	80,000	56,620	18,873	75,493	80,000
Rental/Lease - Vehicle/Equip	4,500	885	295	1,180	4,500
Insurance-General Liability	55,000	52,263	-	52,263	55,000
R&M-General	80,000	24,219	50,000	74,219	80,000
R&M-Vehicle Repairs	35,000	20,340	14,000	34,340	35,000
R&M-Roads & Alleyways	35,000	4,053	30,000	34,053	35,000
R&M-Lift Stations	100,000	44,055	14,685	58,739	200,000
R&M-Painting	5,000	274	4,000	4,274	5,000
Utility-Meter Replacemt Prog	5,000,000	-	4,700,300	4,700,300	355,390
Utility Backflow Preventors	4,000	3,158	-	3,158	4,000
Office Supplies	5,000	1,156	3,000	4,156	5,000
Op Supplies-General	25,000	15,991	5,330	21,321	25,000
Op Supplies-Uniforms	15,000	11,128	3,709	14,838	15,000
Op Supplies-Fuel, Oil	40,000	24,276	8,092	32,367	40,000
Op Supplies-Hand Tools	3,000	1,131	377	1,508	3,000
Op Supplies-Meter Supplies	20,000	14,379	4,793	19,172	20,000
Misc-Licenses & Permits	12,000	1,364	455	1,819	12,000
Misc-Contingency	5,000	490	163	653	5,000
Cap Outlay-Field	550,000	920,394	-	920,394	550,000
Total Field Expenses	7,881,000	2,241,852	5,243,368	7,485,221	3,383,390
Inter-Fund Group Transfers Out for Preserve F	-	1,171,944	170,000	1,341,944	6,000,000
Reserves for Projects in W&S Fund	2,500,000	-	2,500,000	2,500,000	750,000
Total Operating Expenses	24,431,260	13,008,581	11,994,690	25,003,271	24,964,450
Net Income (Loss) Before Debt Services	4,009,740	4,402,421	(360,107)	4,042,314	3,428,600

WATER & SEWER

PROPOSED BUDGET FY2026

DEBT SERVICES

Account Description	Adopted Budget FY 2025	Actuals as of 06/30/2025	Projected July-Sept 2025	Total Projected 9/30/25	Proposed Budget FY 2026
Debt Services					
Debt Service Series 2011	2,880,000	-	-	-	-
Debt Service Series 2024	-	1,605,227	514,773	2,120,000	2,210,000
Interest Expense Series 2011	760,610	-	-	-	-
Interest Expense Series 2024	-	748,404	153,437	901,841	901,841
Cost Of Issuance (WS Rev Series 2024)	-	88	-	88	-
Total Debt Service	3,640,610	2,353,719	668,210	3,021,929	3,111,841
Projected Manual Income (Loss)	369,130			1,020,385	316,759
Coverage Calculation	1.10			1.34	1.10
Renewal and Replacement	100,000	-	100,000	100,000	100,000
Rate Stabilization	50,000	-	50,000	50,000	50,000
Total Reserves	\$ 150,000	\$ -	\$ 150,000	\$ 150,000	\$ 150,000
Projected Surplus (Deficit)	219,130			870,385	166,759

WATER & SEWER PROPOSED BUDGET NARRATIVES

REVENUES

Water Revenue

The projected revenue is based on the approved water service rate structure and estimated consumption for the upcoming year, with varying rates for residential and commercial customers set by the last rate study approved by the Board of Supervisors.

Water Minimum Charge	Rate FY 2026
Water Availability	\$39.52
Water Residential, Multi-Family, Ranches/ Magic	\$24.34
Water Commercial 1"	\$60.84
Water Commercial 1.5"	\$121.68
Water Commercial 2"	\$194.69
Water Commercial 3"	\$365.05
Water Commercial 4"	\$608.41
Water Commercial 6 & 8"	\$1,216.83

Water Volume Charge	Rate FY 2026
Residential, Commercial 1", 1.5", 2", 3", 4", 6", & 8", Ranches/ Magic	
0-12,600 Gal	\$2.33
12,601-25,200 Gal	\$4.71
25,201 Gal and Over	\$7.06
Water Med/High-Density Consumption	
0-7,600 Gal	\$2.33
7,601-15,200 Gal	\$4.71
15,201 Gal and Over	\$7.06

Sewer Revenue

The projected revenue is based on the approved sewer service rate structure and estimated consumption for the upcoming year, with varying rates for residential and commercial customers set by the last rate study approved by the Board of Supervisors.

Sewer Minimum Charge	Rate FY 2026
Residential, Multi-Family, Ranches/ Magic	\$23.81
Sewer Commercial 1"	\$46.60
Sewer Commercial 1.5"	\$84.56
Sewer Commercial 2"	\$130.13
Sewer Commercial 3"	\$236.45
Sewer Commercial 4"	\$388.33
Sewer Commercial 6 & 8"	\$768.04

Sewer Volume Charge	Rate FY 2026
Residential, Commercial 1", 1.5", 2", 3", 4", 6", & 8", Ranches/ Magic	
All Consumption	\$3.58*

*\$0.22 Rate increase increase from FY2025

Water Revenue - Irrigation

The projected revenue is based on the currently approved rate structure for irrigation water charges, which relies on consumption projections for the upcoming year. This rate structure includes a charge per thousand gallons specifically for irrigation water and will eventually encompass the District's re-use project.

Irrigation Minimum Charge	Rate FY 2026
Residential Irrigation	\$24.34
Commercial 1.5" Irrigation	\$121.68
Residential 2" Irrigation	\$194.69

Irrigation Minimum Charge	Rate FY 2026
Irrigation Residential, Commercial 1.5" & 2" Consumption	
0-12,600 Gal	\$2.35
12,601-25,200 Gal	\$4.71
25,201 Gal and Over	\$7.06

Standby Fees

The standby fees apply to both platted and unplatted residential and commercial parcels, charged per parcel or tract reserved for water and sewer capacity.

Permit, Fees, & License

Revenue is generated from various fees associated with permits, water and sewer plan review, licenses, and other related services.

NSF Check Fees

Charges are imposed on customers for insufficient funds in their accounts.

Processing Fee Revenue

A processing fee is charged for new accounts.

Lien Information Fees

A fee is charged for an estoppel letter.

Delinquent Fees

The Board of Supervisors adopted a \$25 late fee for customers who receive a delinquent notice or are notified of a termination date during a public meeting in 2014.

Turn On Fees

This fee applies to customers whose services have been suspended due to non-payment. The service is reinstated once the outstanding amount is paid.

Meter Fees

Represents the fees collected for meter usage based on meter size. The budget amount is based on the previous year's meters.

Meter Size	Fee
5/8" Meter	\$400.00
1" Meter	\$600.00
1 1/2" Meter	\$900.00
ERT (All Meter Sizes)	\$150.00
2" Meter	(\$150 per unit (ERC) plus cost of meter
3" Meter	(\$150 per unit (ERC) plus cost of meter

Connection Fees

This line item reflects the revenue collected for new connections based on user class and usage. The revenue is determined by the fees from the previous year.

User Class	WasteWater	Water
Single-Family	\$11,391.00	\$558.00
Medium Density	\$9,113.00	\$446.00
Commercial	\$12,872.00	\$631.00
Irrigation	-	\$166.00

Interest Investments

The District earns interest from accounts with Truist, the SBA, various CDs, and debt service trust accounts held with U.S. Bank.

Miscellaneous Revenues

Revenue generated from various fees for repairs and services provided by the District to customers.

Subsidized Food

The District offers employees subsidized food on-site to enhance efficiency and save time.

Contract Service – Field Management (Parkland Isles)

The District receives reimbursement from the Parkland Isles fund for field management services provided by staff, including HOA communication, contractor oversight, and compliance assurance.

EXPENDITURES

PERSONNEL & ADMINISTRATION

Payroll Salaried

This includes payroll, workers' compensation, FUTA/SUTA taxes, and payroll charges for administrative personnel based on the current rate, plus an increase. Each employee is evaluated annually to determine their actual increase.

FICA Expense

The Federal Insurance Contributions Act (FICA) tax is a statutory obligation calculated based on the current salary rate. This item represents the payroll taxes associated with administrative personnel.

Pension Expense

The District contributes to the Florida Retirement System based on each employee's annual salary as part of its pension plan.

Health & Life Insurance

The District offers employees a comprehensive benefits package that includes health, life, dental, and disability insurance.

Workers' Compensation Insurance

Expenses associated with legally mandated payments for job-related injuries or disabilities incurred by employees.

Unemployment Compensation

This line item represents the expenses incurred for eligible unemployed workers.

Professional Development

This line item includes expenditures for training and education, such as courses, seminars, workshops, and other related activities.

Professional Services – Engineering

This line item represents the general engineering services provided to the District. Additionally, the District engages various engineering firms to obtain specialized services, including electrical engineering, consulting, and surveying.

Professional Services – Arbitrage Rebate

The District annually hires an independent certified public accountant to calculate its arbitrage rebate liability on revenue bonds, based on standard service fees.

Professional Services – Dissemination Agent

The District is required to adhere to the Securities and Exchange Commission (SEC) Rule 15c2-12(b)(5), which mandates additional reporting on unrelated bond issues. To meet this obligation, the District has secured the necessary services.

Professional Services – Trustee

This expense represents the fees associated with the Trustee for the District's Water and Sewer Bonds. The Trustee holds a fiduciary duty to represent the interests of the issuer. The fees include standard fees and any out-of-pocket expenses incurred.

Professional Services – Legal Services

This line item accounts for legal counsel services for the District. The associated expenses include preparation for monthly board meetings, as well as reviews of contracts and other related legal matters.

Professional Services – Legislative Expense

The District may need to engage a consultant who specializes in legislative codification matters, including bidding threshold requirements, efficiencies, gains, and benefits inherent in contract administration. Additionally, other consulting services may be incurred for special projects as needed.

Actuarial Pension Cost of Benefits – OPEB

Florida State Statutes require employers to provide health coverage to retirees at the employer's group rate. GASB 75 requires a periodic actuarial assessment to evaluate the costs and liabilities associated with these retiree benefits.

Professional Services – Consulting Services

The expenditure represents the District's allocation of resources for financial consulting services and coordination with our in-house accountants.

Professional Services – Info Technology

This line item represents expenses associated with specialized technology and cybersecurity measures necessary for the effective management of the District's network and computer systems.

Professional Services – Website Development

The District has engaged a service provider to manage its website. In accordance with federal regulations, the District has received authorization to utilize the .gov domain.

Professional Services – Human Resources

The District has engaged a provider to oversee payroll and other human resources-related functions.

Annual Audit

The District is required by Florida Statutes to conduct an annual independent audit of its financial records. The expenses associated with this audit are outlined in the current engagement letter and include any anticipated increases specified for this year.

Communication – Telephone

Estimates for telephone and fax machine expenses are based on previous years' costs.

Postage and Freight

This line represents expenditures related to overnight deliveries, general correspondence, utility bills, and other associated items.

Printing and Binding

This line represents expenses related to the printing of computerized checks, stationery, envelopes, photocopies, and related materials.

Record Management

This line represents expenses related to document shredding services.

Rental/Lease – Vehicle/Equipment

This line represents the expenses associated with renting essential equipment, such as heavy machinery, for the District.

Insurance – General Liability

The District retains an insurance agent to oversee its annual insurance coverage needs.

Legal Advertising

This line represents the expenses related to advertising monthly board meetings, public hearings, bid requests, and all other legally required advertisements.

Office Supplies

This line represents the expenses for supplies needed throughout the fiscal year, including paper, minute books, file folders, labels, paper clips, and other related items.

Subsidized Food

The District offers employees subsidized food on-site to enhance efficiency and save time.

Janitorial Services

This line represents the expenses for facility cleaning services.

Miscellaneous - Licenses & Permits

This line represents the expenses associated with miscellaneous services essential for the effective operations and maintenance of the District.

Miscellaneous - Merchant Fees

This line represents all fees related to payment processing, bank charges, and similar costs.

Miscellaneous - Services

This line represents the expenses associated with miscellaneous services essential for the effective operations and maintenance of the District.

Miscellaneous - Contingency

This line accounts for any unexpected expenses that may occur in the District during the fiscal year.

Capital Outlay

This line accounts for the District's periodic purchases of new or replacement equipment needed during the fiscal year.

EXPENDITURES

PLANT OPERATIONS & MAINTENANCE

Water Quality Testing

This line represents the expenses related to the District's water quality testing, which includes monthly tests by BCHD, standard plate count, UCMR2 EPA tests, quarterly water samples, and annual water analysis.

Contracts - Landscape

This line represents the expenses related to the District's monthly landscaping services provided at the District's water plant and offsite locations, including wells, lift stations, and District rights-of-way for plant operations.

Contracts - Generator Maintenance

Repair and maintenance costs for the District's various generators, including clean fuel testing and tank cleaning.

Communication - Telephone

This line represents the expenses associated with the District's landlines, internet services, and mobile lines.

Electric

This line represents the expenses related to the District's electrical needs for the water treatment facility and associated wells, based on historical operational data.

Utility - Wastewater Treatment

The District sends all wastewater to Broward County for treatment and disposal per its Large User Agreement at the 2A regional facility.

R & M - General

Maintenance and repair of the District's equipment for optimal operational condition, including trash pickup services.

R & M - Electrical

This line represents the expenses associated with the District's electrical maintenance and supplies.

R & M – Air Conditioning

This line represents the expenses related to the District's air conditioning system repairs and maintenance.

R & M – Vehicles

Expenses associated with the repair and maintenance of the District's vehicles.

R & M – Well Maintenance

Expenses related to the repair and maintenance of the District's wells.

R & M – Painting

This line represents the expenses related to paint maintenance for the facility and storage tanks in the District.

Operational Supplies – General

This line represents expenses for general operating supplies, including janitorial and lab supplies, necessary for the operation of the District's water treatment plant.

Security

This line represents the costs related to security for both the facility and its personnel.

Operation Supplies – Chemicals

Expenses associated with the use of chemicals for plant treatment.

Operation Supplies – Lab Chemicals

Expenses related to the use of laboratory chemicals purchased by the District.

Operation Supplies – Lab Equipment

Expenses related to purchasing laboratory equipment for the water treatment facility, necessary for compliance testing as mandated by regulatory authorities.

Operation Supplies – Uniforms

Expenses associated with uniform rental and the yearly allowance for safety boots.

Operation Supplies – Fuel & Oil

This line represents the costs associated with diesel fuel and gasoline purchased by the District.

Miscellaneous – Licenses & Permits

This line represents the expenses for renewing facility licenses, subscriptions, staff licenses, books, and necessary training to maintain the operational permits for plant operators.

Capital Outlay – Plant

Funds allocated to purchase miscellaneous tools, equipment, and vehicles to support the operations of the District.



EXPENDITURES

FIELD OPERATIONS & MAINTENANCE

Water Quality Testing

This line represents expenses related to testing the water quality of the District's infrastructure.

R & M – Roads & Alleyways

Expenses related to the repair and maintenance of various roads and driveway paving.

R & M – Lift Stations

Expenses related to the repair and maintenance of pumps, electrical supplies, and the cleaning of lift stations.

Utility – Meter Replacement Program

Expenses related to the replacement of meters.

Utility Backflow Preventors

Expenses for installing or replacing backflow preventers at our customers' utility meters, as required by Florida law. This measure prevents cross-connections and hazardous backflow into our drinking water distribution system.

Operating Supplies – Hand Tools

Expenses related to hand and power tools necessary for the District's operation.

Operating Supplies – Meter Supplies

Expenses related to the supplies for meter installation.

DEBT SERVICES

Debt Service Series

The District has refinanced its water and sewer tax-exempt bonds into the new 2024 Water & Sewer Revenue Refunding/Revenue Bond, which requires annual principal and interest payments on October 1, as per the amortization schedule.

Interest Expense Series

The District has refinanced its water and sewer tax-exempt bonds into the new 2024 Water & Sewer Revenue Refunding/Revenue Bond, which requires annual principal and interest payments on October 1, as per the amortization schedule.

Projected Annual Income (Loss)

The total income received or the total income loss, following the payment of all expenses, including operational costs and debt service, incurred by the District.

Coverage Calculation

The District must maintain a debt coverage ratio of 110%, ensuring that operating income exceeds annual debt payments by the same percentage as required by the bonds.

DEBT SERVICES

BUDGETED RESERVES

Renewal & Replacement

The District has established a reserve program to replace operational equipment once it reaches the end of its life expectancy or becomes inoperable.

Rate Stabilization

This expense contributes to the stabilization of the bond rates associated with the Water and Sewer series from 2011.

APPENDIX A

ORGANIZATION CHART

