

**MINUTES OF MEETING
NORTH SPRINGS IMPROVEMENT DISTRICT**

The regular meeting of the Board of Supervisors of the North Springs Improvement District was held Wednesday, May 6, 2026 at 4:00 p.m. in the district office, 9700 N.W. 52nd Street, Coral Springs, Florida.

Present and constituting a quorum were:

Anthony Avello	President
Vincent Moretti	Secretary
Anthony Montalto	Assistant Secretary

Also present were:

Rod Colon	District Manager
Brian Sherman	District Counsel
Jane Early	District Engineer
Brenda Richard	District Clerk
Katherine Castro	Executive Assistant
Grace Solomon	Chief Legal Officer
Donna Holiday	GMS-South Florida, LLC via Zoom
Marc Grace	Citrin Cooperman
Officer Mulvey	Coral Springs Police Department

The following is a summary of the discussions and actions taken at the May 6, 2026 regular Board of Supervisors meeting of the North Springs Improvement District.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Colon called the meeting to order at 4:00 p.m. and called the roll.

SECOND ORDER OF BUSINESS

Approval of Meeting Minutes

- A. **March 4, 2026**
- B. **March 9, 2026**

On MOTION by Mr. Avello seconded by Mr. Moretti with all in favor the Minutes of the March 4, 2026 and March 9, 2026 Meetings were approved as presented.

THIRD ORDER OF BUSINESS

Audience Comments on Non-Agenda Items and Supervisor's Requests

There being no comments, the next item followed.

FOURTH ORDER OF BUSINESS

Presentation and Acceptance of the Financial Audit for Fiscal Year 2025

Mr. Grace reviewed the Fiscal Year 2025 audit and stated it is a clean opinion; staff is always prepared and very responsive to requests, and there were no findings or recommendations.

On MOTION by Mr. Montalto seconded by Mr. Moretti with all in favor the fiscal year 2025 audit was accepted.

**Mr. Grace left the meeting at this time.*

FIFTH ORDER OF BUSINESS

Consideration of Resolution 2026-10 Authorizing the Issuance of Not to Exceed \$5,000,000 in Aggregate Principal Amount of the Special Assessment Bonds, Series 2026 (Parkland Royale II Assessment Area) to Finance all or a Portion of the Cost of Acquiring Certain Public Infrastructure Constituting Assessable Improvements for the Area of the District Previously Designated as the Parkland Royale II Assessment Area

On MOTION by Mr. Avello seconded by Mr. Moretti with all in favor Resolution 2026-10 authorizing the issuance of not to exceed \$5,000,000 in aggregate principal amount of the special assessment bonds, series 2026 (Parkland Royale II assessment area) to finance all or a portion of the cost of acquiring certain public infrastructure constituting assessable improvements for the area of the district previously designated as the Parkland Royale II assessment area was approved.

SIXTH ORDER OF BUSINESS

Consideration of the Following Agreements Related to the Parkland Royale II Special Assessment Bonds, Series 2026 (Parkland Royale II Assessment Area) in their Substantially Final Form

A. Acquisition Agreement

On MOTION by Mr. Avello seconded by Mr. Montalto with all in favor the acquisition agreement related to the Parkland Royale II special assessment bonds series 2026 (Parkland Royale II Assessment area) was approved in substantially final form.

B. Collateral

On MOTION by Mr. Moretti seconded by Mr. Montalto with all in favor the collateral agreement related to the Parkland Royale II special assessment bonds series 2026 (Parkland Royale II Assessment area) was approved in substantially final form.

SEVENTH ORDER OF BUSINESS

Consideration of Resolution 2026-11 Approving the General Fund, Parkland Isles, Heron Bay Mitigation and Debt Service Proposed Budgets for Fiscal Year 2027 and Setting the Public Hearing

Mr. Colon stated we have the original proposed budget with insurance at \$60,000 and a secondary budget that staff is recommending has insurance reduced to \$10,000. We feel the district can take enough risk to not insure some of the assets and self-insure. We are proposing a \$15 increase in assessments.

On MOTION by Mr. Avello seconded by Mr. Montalto with all in favor Resolution 2026-11 approving the general fund, Parkland Isles, Heron Bay mitigation and debt service proposed budgets for fiscal year 2027 was approved with the insurance reduced to \$10,000.

On MOTION by Mr. Avello seconded by Mr. Moretti with all in favor the public hearing was set for August 5, 2026 at 4:00 p.m. in the district office.

EIGHTH ORDER OF BUSINESS

Staff Reports

A. Manager

There being no comments, the next item followed.

B. Attorney

Mr. Sherman stated we were able to successfully validate the bonds, we have been tracking the bills as they went through the legislative session and once they are passed by the governor we will answer any questions you may have on a particular bill or bring back additional information.

C. Engineer

There being no comments, the next item followed.

NINTH ORDER OF BUSINESS

Approval of Financials and Check Register

A. February 2026


B. March 2026

On MOTION by Mr. Moretti seconded by Mr. Montalto with all in favor the check register was approved.

TENTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Avello seconded by Mr. Moretti with all in favor the meeting adjourned at 4:25 p.m.



Vince Moretti
Secretary



Anthony Avello
President