

RESOLUTION 2026-16

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE NORTH SPRINGS IMPROVEMENT DISTRICT ADOPTING THE GENERAL FUND, PARKLAND ISLES, HERON BAY MITIGATION, AND DEBT SERVICE BUDGETS FOR FISCAL YEAR 2027

WHEREAS, the District Manager has heretofore prepared and submitted to the Board, for approval, the District's Proposed Fiscal Year 2027 General Fund, Parkland Isles, Heron Bay Mitigation, and Debt Service Budgets for the North Springs Improvement District, copies of said budgets being attached hereto as Composite Exhibit A (the "Budgets"); and

WHEREAS, a public hearing has been held this 14th day of September 2026, at which hearing members of the general public were afforded the opportunity to speak prior to the final adoption of the Budgets.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE NORTH SPRINGS IMPROVEMENT DISTRICT THAT:

Section 1. Recitals. The recitals above are true and correct and hereby made a part of this Resolution

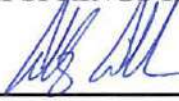
Section 2. Budgets Adopted. The General Fund, Parkland Isles, Heron Bay Mitigation and Debt Service Budgets (the "Budgets") attached hereto as composite Exhibit 'A' are hereby adopted as the General Fund, Parkland Isles, Heron Bay Mitigation and Debt Service Budgets of the District for Fiscal Year 2026

Section 3. Exhibits. A verified copy of said General Fund, Parkland Isles, Heron Bay Mitigation and Debt Service Budgets shall be attached as Composite Exhibit A to this Resolution in the District's "Official Record of Proceedings."

Section 4. Effective Date. This Resolution shall become effective immediately upon its adoption.

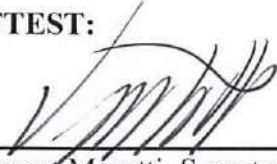
PASSED AND ADOPTED by the Board of Supervisors of the North Springs Improvement District, this 14th day of September 2026.

NORTH SPRINGS IMPROVEMENT DISTRICT



Anthony Avello, President

ATTEST:



Vincent Moretti, Secretary

ADOPTED BUDGET FY2027

GENERAL FUND
PARKLAND ISLES
HERON BAY MITIGATION
DEBT SERVICE

PREPARED FOR :

ANTHONY AVELLO, PRESIDENT
VINCENT MORETTI, SECRETARY
TONY MONTALTO, ASSISTANT SECRETARY

PREPARED BY:

ROD COLON, DISTRICT MANAGER
MARYAM OMIDI, CHIEF FINANCIAL OFFICER



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EXECUTIVE MEMORANDUM

To: Governing Board of Supervisors

From: Rod Colon, District Manager

Date: September 15, 2026

Re: Adopted Operating Budget for FY2027

Dear Governing Board of Supervisors:

Pursuant to Chapter 2005-341 of the Laws of Florida, as amended, District management is pleased to submit the adopted operating and debt service budgets for the North Springs Improvement District for Fiscal Year (FY) 2027.

This budget funds the District's stormwater operations, maintenance, personnel, contracted services, and capital needs. The General Fund, Parkland Isles, and Heron Bay Mitigation budgets each balance budgeted revenues and other funding sources with expenditures and reserves.

Committed to continuous improvement, the FY 2027 budget maximizes operational efficiencies to ensure the continued delivery of premier service to our residents. Our resource allocation this year focuses on four strategic pillars:

- **Infrastructure & Resilience:** Proactively maintaining, upgrading, and modernizing our flood protection systems and pump stations to ensure optimal performance.
- **Environmental Stewardship:** Continuing our strict commitment to the health, restoration, and compliance of our local wetlands and mitigation areas.
- **Fiscal Responsibility:** Strategically leveraging investment interest to offset operational costs, while simultaneously funding capital reserves to protect the District against unforeseen emergencies and future replacement needs.
- **Workforce Excellence:** Maintaining competitive benefits and compensation to attract, train, and retain the highly skilled personnel necessary to run our facilities safely and effectively.

This budget reflects a prudent, forward-thinking approach to the District's immediate needs and long-term infrastructural health. On behalf of the entire District staff, we are proud to present this finalized FY 2027 budget for your records.

GENERAL FUND REVENUES

Account Description	Adopted Budget FY 2026	Actuals as of 07/31/2026	Projected Aug-Sept 2026	Total Projected 9/30/26	Adopted Budget FY 2027
Assessments-On Roll	3,571,588	3,666,159	-	3,666,159	3,806,430
Assessments-On Roll PGCC	-	34,114	-	34,114	-
Permits, Fees, & Licenses	10,000	98,544	-	98,544	10,000
Interest Income-Investments	120,000	148,664	30,000	178,664	140,000
Interest-Tax Collections	-	18,284	-	18,284	-
Miscellaneous Revenues	11,000	15,226	-	15,226	11,000
Issuance Fee (Bonds)	-	500,000	-	500,000	-
Transfer In Preserve (Water & Sewer 401)	-	1,892,285	-	1,892,285	-
Transfer In (PGCC Series 2016/DSF 219)	-	2,683,675	-	2,683,675	-
Transfer In (HBN Series 2016/DSF 220)	-	454,562	-	454,562	-
Total Revenue	3,712,588	9,511,513	30,000	9,541,513	3,967,430

NORTH SPRINGS IMPROVEMENT DISTRICT

GENERAL FUND PERSONNEL & ADMINISTRATION EXPENDITURES

Account Description	Adopted Budget FY 2026	Actuals as of 07/31/2026	Projected Aug-Sept 2026	Total Projected 9/30/26	Adopted Budget FY 2027
Payroll-Board of Supervisors	8,640	7,200	1,440	8,640	8,640
Payroll-Salaried	190,000	103,419	50,000	153,419	251,000
Payroll- Vehicle Benefit	250	129	26	155	250
Payroll-Special Pay	2,000	-	2,000	2,000	2,500
Employment Ads	10,000	8,150	1,630	9,780	10,000
FICA Expense	14,000	7,025	2,000	9,025	20,000
Pension Expense	50,000	37,226	10,000	47,226	61,000
Health & Life Insurance	225,000	152,965	50,000	202,965	300,000
Preventive Medical Allowance	-	3,194	-	3,194	12,000
Workers Comp Insurance	10,000	2,587	5,000	7,587	10,000
Unemployment Taxes	1,000	-	1,000	1,000	1,000
Professional Development	10,000	22,092	-	22,092	23,000
Prof Serv-Engineering	10,000	1,600	5,000	6,600	10,000
Arbitrage	3,000	-	3,000	3,000	3,000
Dissemination	4,000	-	4,000	4,000	4,000
Trustee Fees	18,000	-	18,000	18,000	18,000
Prof Serv-Legal Services	200,000	198,708	39,742	238,450	200,000
Prof Serv-Legal Services (HB Preserve)	-	11,426	2,285	13,711	-
Professional Services Surveying	10,000	-	10,000	10,000	10,000
Prof Serv-Legislative Expense	50,000	41,847	8,333	50,180	50,000
Actuarial Pension Cost of Benefits - OPEB	5,000	2,250	-	2,250	5,000
Prof Serv-Mgt Consulting Serv	14,000	11,000	2,200	13,200	14,000
Prof Serv-Info Technology	5,000	1,681	2,000	3,681	5,000
Prof Serv-Special Assessment	25,000	25,000	-	25,000	25,000
Prof Serv-Records Management	-	1,067	-	1,067	-
Annual Audit	20,000	16,673	3,000	19,673	20,000
Communication-Telephone	5,000	1,861	372	2,233	5,000
Postage And Freight	1,000	318	64	382	1,000
Printing And Binding	1,000	350	70	420	1,000
Document Recording Services	1,500	368	74	441	1,500
Legal Advertising	1,000	3,187	-	3,187	3,000
Office Supplies	2,500	1,531	306	1,837	2,500
Special Events	15,000	30,946	-	30,946	35,000
Dues, Licenses, Subscriptions	10,000	2,733	5,000	7,733	10,000
Annual District Filing Fee	200	175	-	175	200
Misc-Contingency	3,000	4,969	-	4,969	5,000
Total Personnel & Administration Expenditures	925,090	701,677	226,541	928,218	1,127,590

NORTH SPRINGS IMPROVEMENT DISTRICT

GENERAL FUND FIELD EXPENDITURES

Account Description	Adopted Budget FY 2026	Actuals as of 07/31/2026	Projected Aug-Sept 2026	Total Projected 9/30/26	Adopted Budget FY 2027
Unemployment Taxes	5,000	-	5,000	5,000	5,000
Payroll-Salaried	670,000	416,959	100,000	516,959	725,000
Payroll - Special Pay	6,000	-	6,000	6,000	6,000
FICA Expense	51,000	30,899	8,000	38,899	56,000
Pension Expense	100,000	70,389	20,000	90,389	100,000
Health & Life Insurance	304,000	178,916	50,000	228,916	307,000
Worker's Comp Insurance	40,000	10,346	10,000	20,346	40,000
Contracts-Water Quality	8,000	3,504	3,000	6,504	8,000
Contracts-Landscape	110,000	43,000	20,000	63,000	80,000
Communication-Telephone	5,000	5,313	1,063	6,376	10,000
Electric	20,000	5,609	1,122	6,731	20,000
Electric - Heron Bay Preserve	10,000	1,319	264	1,582	15,000
Water/Sewer	1,500	1,074	215	1,289	1,500
Rental/Lease - Vehicle/Equip	3,000	-	3,000	3,000	3,000
Insurance - General Liability	60,000	56,140	-	56,140	60,000
R&M-General	20,000	1,530	10,000	11,530	20,000
R&M-Vehicles	12,000	4,684	5,000	9,684	10,000
R&M-Trees & Trimming	10,000	-	10,000	10,000	10,000
R&M-Culvert Cleaning	50,000	-	-	-	-
R&M-Pump Station	50,000	11,882	20,000	31,882	50,000
R&M-Road Maintenance	15,000	-	15,000	15,000	15,000
Op Supplies - General	12,000	6,333	5,000	11,333	12,000
Security	5,000	52,564	-	52,564	10,000
Op Supplies - Aquatic Treatment	185,000	55,004	100,000	155,004	170,000
Op Supplies-Uniforms	10,000	5,576	4,000	9,576	10,000
Op Supplies-Fuel, Oil	70,000	19,597	10,000	29,597	70,000
Misc-Licenses & Permits	10,000	981	5,000	5,981	10,000
Misc-Hurricane Expense	40,000	-	20,000	20,000	20,000
Misc-Contingency	1,000	195	500	695	1,000
Preserve Landscaping/Maintenance	300,000	364,662	45,666	410,328	300,000
Preserve Security	-	9,819	1,964	11,782	100,000
Preserve Communication	-	7,002	1,400	8,402	18,000
Parkland Golf & Country Club (PGCC)	-	28,502	-	28,502	45,600
Total Field Expenditures	2,183,500	1,391,797	481,193	1,872,990	2,308,100

NORTH SPRINGS IMPROVEMENT DISTRICT

GENERAL FUND CAPITAL RESERVES

Account Description	Adopted Budget FY 2026	Actuals as of 07/31/2026	Projected Aug-Sept 2026	Total Projected 9/30/26	Adopted Budget FY 2027
CIP-Welcome Center at Heron Bay (VLC)	-	1,382,997	-	1,382,997	-
CIP-Heron Bay Preserve Landscaping	-	15,000	-	15,000	-
CIP-Heron Bay Preserve Artificial Grass	-	59,995	-	59,995	-
CIP-Heron Bay Preserve (Misc Exp)	-	179,704	-	179,704	-
CIP-Preserve Storage Facility/TO 0824-1	-	67	-	67	-
CIP-Interior Design/RFP 2024-10 (HBPrsv)	-	8,800	-	8,800	-
CIP-TO 0425-1 P.S. #1 Improvements (VLC)	-	790,000	-	790,000	-
CIP-Parking/Roadway at NS Preserve (VLC)	-	50,721	-	50,721	-
CIP-Canal Dredging RFB 2025-06 (E.Coast)	-	1,245,079	-	1,245,079	-
CIP-8" Aluminum Fence/Preserve (E.Coast)	-	195,000	-	195,000	-
Capital Outlay	603,999	140,691	-	140,691	531,740
Total Reserves Expenditures	603,999	4,068,055	-	4,068,055	531,740

Total Expenditures	3,712,589	6,161,529	707,735	6,869,263	3,967,430
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Excess of Revenues Over (Under) Expenditures	(1)	3,349,984	(677,735)	2,672,249	-
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NET ASSESSMENT LEVY					\$3,806,430
ADD, DISCOUNTS/COLLECTIONS AT 7% Administrative					\$80,685
ADD, DISCOUNTS/COLLECTIONS AT 7% Maintenance					\$ 205,821
TOTAL ASSESSMENT LEVY					\$ 4,092,936
	FY 2026		FY 2027		
	\$ Per Unit	Totals	\$ Per Unit	Totals	
General Fund-001 Total Assessment Levy		\$ 3,838,894		\$ 4,092,936	
Total Assessable Units:					
A	17,161.00	\$ 834,883	17,219	\$ 1,152,640	
B	16,934.50	\$3,004,011	16,992	\$ 2,940,296	
Assessment per Unit:					
A	48.65		66.94		
B	177.39		173.04		



GENERAL FUND NARRATIVES

REVENUES

Special Assessment – Tax Collector: The District will levy a Non-Ad Valorem assessment on all taxable properties within the North Springs Improvement District to fund operating and maintenance expenditures during the fiscal year. This amount is net of discounts for early payments.

Permit Review Fees: Permit review fees are projected based on revenues from the preceding fiscal year.

Interest Income – Investments: This line represents earnings on the District's invested funds, including funds invested through the State Board of Administration of Florida. Investment income helps offset operating expenses and reduce the amount required from special assessments.

Miscellaneous Revenue: The District receives an annual reimbursement of \$10,000 from the Parkland Isles fund for field management services provided by District staff. These services include serving as the liaison to the homeowner association, overseeing contractors, and ensuring compliance. This category also includes interest and other miscellaneous revenues.

EXPENDITURES

PERSONNEL & ADMINISTRATION

Payroll - Board of Supervisors Salaries: Pursuant to Chapter 2007-285 of the Laws of Florida, members of the Board of Supervisors are compensated \$400 per meeting, not to exceed \$4,800 annually per member.

Payroll - Salaried: This line represents budgeted salaries for administrative personnel, including anticipated compensation adjustments. Employees are evaluated annually to determine individual compensation changes. Related benefits, payroll taxes, and workers' compensation costs are presented in their respective budget lines.

FICA Expense: This line item represents legally mandated payroll taxes for administrative personnel, calculated based on current salary rates.

Pension Expense: The District contributes a percentage of each employee's annual salary to the Florida Retirement System as part of the District's pension plan.

Health & Life Insurance: The District provides employees with health, life, dental, and disability insurance as part of a comprehensive benefits package.

Workers' Compensation: This funds legally mandated payments for employees who sustain work-related injuries or disabilities.

Unemployment Compensation: This accounts for expenses related to eligible unemployed workers.

Professional Services - Engineering: Covers expenses for engineering consultants providing services unrelated to capital improvement projects.

Professional Services - Arbitrage Rebate: The District engages an independent certified public accountant to calculate its annual arbitrage rebate liability on revenue bonds, based on standard service fees.

Professional Services - Dissemination Agent: This line covers services to assist

NORTH SPRINGS IMPROVEMENT DISTRICT

the District with its applicable continuing-disclosure obligations for outstanding bonds, including the submission of required financial information and notices.

Professional Services - Trustee: The annual trustee fee is based on standard charges plus any out-of-pocket expenses. The trustee, typically a regulated and FDIC-compliant banking institution, oversees bond funding as part of the District's checks and balances system for bond expenditures and payments.

Professional Services - Legal Services: Represents legal counsel expenses, including preparation for monthly board meetings and contract reviews.

Professional Services - Legislative Expense: Covers potential consulting engagements specializing in legislative codification matters, bidding threshold requirements, and contract administration efficiencies. This may also include other consulting services for special projects as needed.

Actuarial Pension Cost of Benefits - OPEB: Florida Statutes require employers to offer retirees health coverage at the employer's group rate. GASB 75 mandates a periodic actuarial assessment of the costs and liabilities associated with these benefits.

Professional Services - Mgt. Consulting Services: Covers financial consulting services and coordination with the District's in-house accountants.

Professional Services - Special Assessment: Funds administrative services required to place the District's Non-Ad Valorem assessments on the tax roll.

Annual Audit: Covers the legally required annual independent audit of the District's financial records. Costs are based on the current engagement letter and anticipated adjustments.

Office & Administrative Expenses: Covers employee telephone services, postage and freight for correspondence, document printing and binding, professional record shredding services, legal advertising for meetings and bids, standard office supplies, and required annual filing fees.

Special Events: Funds annual District events such as training sessions, hosting

NORTH SPRINGS IMPROVEMENT DISTRICT

other agencies, and employee appreciation initiatives.

Miscellaneous Contingency: Allocates funds for unexpected administrative expenses.

EXPENDITURES

FIELD EXPENDITURES

Contracts – Water Quality Testing: Water quality testing guides the aquatic plant control program and identifies potentially hazardous conditions.

Contracts – Landscaping & North Springs Preserve: The District hires landscape contractors to maintain drainage canals, canal banks, median areas, and the 150 acres of the stormwater preserve.

Electricity – General: Powers three pumping stations and various other areas throughout the District.

Insurance – General Liability: This line represents budgeted costs for the District's general liability insurance coverage.

Repairs & Maintenance (R&M): Covers general operations, vehicle fleets, tree trimming, culvert cleaning, pump stations, and roadway maintenance throughout the District.

Operating Supplies: Includes general supplies, chemicals and fish for managing aquatic growth within waterways, employee uniforms and annual shoe allowances, and diesel and gasoline for equipment.

Licenses & Permits: Covers permit fees, educational classes, and costs associated with obtaining necessary Aquatic Licenses.

Miscellaneous & Emergencies: Allocates reserves for annual hurricane preparations and unforeseen operational expenses related to stormwater management.

EXPENDITURES

CAPITAL RESERVES

Funds are allocated for capital expenditures, including but not limited to vehicles, heavy equipment, roof repairs, pump and muffler replacements, and other projects approved by the Board of Supervisors.

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**PARKLAND ISLES
REVENUES**

Account Description	Adopted Budget FY 2026	Actuals as of 07/31/2026	Projected Aug-Sept 2026	Total Projected 9/30/26	Adopted Budget FY 2027
Assessments-On Roll	366,857	375,520	-	375,520	338,678
Interest-Investments	5,000	2,428	440	2,868	5,000
Carry Over Fund Balance From Previous Yr	70,000	-	70,000	70,000	70,000
Total Revenue	441,857	377,948	70,440	448,388	413,678

PARKLAND ISLES
PERSONNEL & ADMINISTRATION EXPENDITURES

Account Description	Adopted Budget FY 2026	Actuals as of 07/31/2026	Projected Aug-Sept 2026	Total Projected 9/30/26	Adopted Budget FY 2027
Prof Serv-Mgt Consulting Serv	600	500	100	600	600
Annual Audit	1,300	1,084	200	1,284	1,300
Misc-Bank Charges	400	-	-	-	400
Total Personnel & Administration	\$ 2,300	\$ 1,584	\$ 300	\$ 1,884	\$ 2,300

PARKLAND ISLES

OPERATION & MAINTENANCE EXPENDITURES

Account Description	Adopted Budget FY 2026	Actuals as of 07/31/2026	Projected Aug-Sept 2026	Total Projected 9/30/26	Adopted Budget FY 2027
Prof Serv-Field Management	25,000	20,833	4,167	25,000	25,000
Contracts-Landscape	172,080	100,380	71,700	172,080	172,080
R&M Mulch	41,000	40,613	-	40,613	45,100
Electric	9,000	6,198	1,200	7,398	9,000
Tree Trimming	56,000	55,535	-	55,535	56,000
Pest Control	1,000	-	-	-	1,000
R&M-Plant Replacement	50,000	29,721	20,000	49,721	50,000
R&M-Sidewalks	32,000	32,000	-	32,000	32,000
R&M-Irrigation	6,000	932	5,000	5,932	6,000
Misc-Contingency	3,000	-	3,000	3,000	3,000
Reserved for 1st Quarter Operating	30,000	-	-	-	-
Misc. Projects / Emerg	14,477	-	14,477	14,477	12,198
Total Operation & Maintenance	\$ 439,557	\$ 286,211	\$ 119,544	\$ 405,755	\$ 411,378
Total Expenditures	\$ 441,857	\$ 287,795	\$ 119,844	\$ 407,639	\$ 413,678
Excess of Revenues Over (Under)	\$ -	\$ 90,153	\$ (49,404)	\$ 40,749	\$ -
NET ASSESSMENT LEVY					\$338,678
ADD, DISCOUNTS/COLLECTIONS AT 7%					\$25,492
TOTAL ASSESSMENT LEVY					\$364,170
	FY 2026				FY 2027
Parkland Isles	\$394,470				\$364,170
Total Assessable Units	606				606
Assessment per Unit:	\$650.94				\$600.94



PARKLAND ISLES NARRATIVES

REVENUES

Special Assessment – Net: The District will levy a Non-Ad Valorem assessment on all properties within Parkland Isles to fund annual operating and maintenance expenditures. This amount is net of discounts for early payments.

Interest – Investments: Earned from accounts with Truist, the SBA, various CDs, and debt service trust accounts with US Bank.

EXPENDITURES

PERSONNEL & ADMINISTRATION

Bank Charges: Covers bank charges and any associated financial fees incurred by the District.

EXPENDITURES

OPERATION & MAINTENANCE

Professional Services – Field Management: Funds field and contract management services provided by District staff.

NORTH SPRINGS IMPROVEMENT DISTRICT

Contracts & Maintenance (R&M): Includes comprehensive landscaping, fertilization, irrigation, annual tree pruning (including hurricane prep), and mulching for the perimeter berm surrounding the Parkland Isles community. It also covers routine plant replacements, pest control, and sidewalk repairs.

Electricity - General: Maintains an account with Florida Power & Light for operations on Pine Island Road.

Miscellaneous Contingency: Allocates funds for any unforeseen expenditures that may arise during the fiscal year.

Reserves – First-Quarter Operating Expenses: No additional appropriation is included in this line for FY2027.

Reserves – Projects or Emergencies: Allocates funds for specialized or designated projects, as well as emergency responses.

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HERON BAY MITIGATION
REVENUES

Account Description	Adopted Budget FY 2026	Actuals as of 07/31/2026	Projected Aug-Sept 2026	Total Projected 9/30/26	Adopted Budget FY 2027
Assessments-On Roll	207,275	212,693	-	212,693	207,275
Interest-Investments	1,000	1,354	300	1,654	1,000
Total Revenue	208,275	214,047	300	214,347	208,275

HERON BAY MITIGATION
PERSONNEL & ADMINISTRATION EXPENDITURES

Account Description	Adopted Budget FY 2026	Actuals as of 07/31/2026	Projected Aug-Sept 2026	Total Projected 9/30/26	Adopted Budget FY 2027
Annual Audit	1,600	1,334	200	1,534	1,600
Misc-Bank Charges	400	-	-	-	400
Total Personnel & Administration	2,000	1,334	200	1,534	2,000

HERON BAY MITIGATION OPERATION & MAINTENANCE EXPENDITURES

Account Description	Adopted Budget FY 2026	Actuals as of 07/31/2026	Projected Aug-Sept 2026	Total Projected 9/30/26	Adopted Budget FY 2027
Cap Outlay	15,000	-	15,000	15,000	15,000
Landscaping	65,000	53,950	10,790	64,740	65,000
Aquatic Control	100,000	47,431	50,000	97,431	100,000
R&M General	1,000	-	1,000	1,000	1,000
Misc Contingency	200	-	200	200	200
Reserved for Designated Projects/ Emergencies	25,075	-	25,075	25,075	25,075
Total Operation & Maintenance	206,275	101,381	102,065	203,446	206,275
Total Expenditures	208,275	102,714	102,265	204,979	208,275
Excess of Revenues Over (Under) Expenditures	-	111,333	(101,965)	9,368	-
NET ASSESSMENT LEVY					
					207,275
ADD, DISCOUNTS/COLLECTIONS AT 7%					\$15,601
TOTAL ASSESSMENT LEVY					\$222,876
	FY 2026				FY 2027
Heron Bay Mitigation	\$222,876				\$222,876
Total Assessable Units	3,046				3,046
Assessment per Unit:	\$73.17				\$73.17



HERON BAY MITIGATION NARRATIVES

REVENUES

Special Assessment – Net: The District will levy a Non-Ad Valorem assessment on all properties within the Heron Bay Mitigation area to fund annual operating and maintenance expenditures. This amount is net of discounts for early payments.

EXPENDITURES

OPERATIONS & MAINTENANCE

Capital Outlay – Other: Covers the periodic purchase of new or replacement equipment as operationally necessary.

Landscaping: This line represents contracted landscaping and vegetation-maintenance services within the Heron Bay Mitigation Area.

Aquatic Control: Maintains and controls aquatic weeds and mitigation areas within the Heron Bay waterways.

Repairs, Maintenance & Contingency: Allocates funds for general repairs, ongoing maintenance, emergency projects, and unexpected expenditures specific to the Heron Bay Mitigation Area.

DEBT SERVICE

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District
Debt Service Fund - Series 2014, Special Assessment Bonds
Assessment Area A (Mira Lago)
Fiscal Year 2027

Description	Adopted Budget Fiscal Year 2026	Actual Thru 3/31/26	Projected Next 6 Months	Projected Actual 9/30/26	Adopted Budget Fiscal Year 2027
<u>Revenues:</u>					
Interest Income	\$ 10,900	\$ 8,549	\$ 7,801	\$ 16,350	\$ 10,900
Special Assessments	\$ 548,577	\$ 522,710	\$ 25,867	\$ 548,577	\$ 548,577
Total Revenues	\$ 559,477	\$ 531,258	\$ 33,668	\$ 564,926	\$ 559,477

Debt Service Expenditures:

Interest - 11/1	\$ 115,894	\$ 115,894	\$ -	\$ 115,894	\$ 106,138
Principal - 5/1	\$ 320,000	\$ -	\$ 320,000	\$ 320,000	\$ 340,000
Interest - 5/1	\$ 115,894	\$ -	\$ 115,894	\$ 115,894	\$ 106,138

Other Debt Service Expenditures:

Arbitrage	\$ 700	\$ -	\$ 700	\$ 700	\$ 700
Trustee	\$ 3,500	\$ -	\$ 3,500	\$ 3,500	\$ 3,500
Dissemination	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000

Total Expenditures	\$ 556,988	\$ 115,894	\$ 441,094	\$ 555,988	\$ 557,475
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Excess Revenues	\$ 2,489	\$ 415,364	\$ (407,426)	\$ 8,938	\$ 2,002
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Beginning Fund Balance	\$ 136,240	\$ 137,620	\$ -	\$ 137,620	\$ 146,558
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Ending Fund Balance	\$ 138,729	\$ 552,984	\$ (407,426)	\$ 146,558	\$ 148,560
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(1) Fund Balance is net of Reserve Requirement:

Fund Balance	\$ 414,104
Less: Reserve Requirement	\$ (276,484)
Net Beginning Fund Balance	\$ 137,620

Interest - 11/1/2027 \$ 95,938

Total \$ 95,938

Units	Gross Per Unit	Total Gross Assessment
750	\$ 786	\$ 589,868
Gross Assessment		\$ 589,868
Less: Disc. & Collections @ 7%		\$ (41,291)
Net Assessments		<u>\$ 548,577</u>

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District
Series 2014, Special Assessment Bonds Assessment
Area A (Term Bonds Due 5/1/2027)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2026	\$ 340,000	6.000%	\$ -	\$ 10,200	
5/1/2027	\$ 340,000	6.000%	\$ 340,000	\$ 10,200	\$ 350,200
Totals			\$ 340,000	\$ 20,400	

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area A (Term Bonds Due 5/1/2034)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2026	\$ 3,070,000	6.250%	\$ -	\$ 95,938	\$ 95,938
5/1/2027	\$ 3,070,000	6.250%	\$ -	\$ 95,938	\$ -
11/1/2027	\$ 3,070,000	6.250%	\$ -	\$ 95,938	\$ 191,875
5/1/2028	\$ 3,070,000	6.250%	\$ 360,000	\$ 95,938	\$ -
11/1/2028	\$ 2,710,000	6.250%	\$ -	\$ 84,688	\$ 540,625
5/1/2029	\$ 2,710,000	6.250%	\$ 385,000	\$ 84,688	\$ -
11/1/2029	\$ 2,325,000	6.250%	\$ -	\$ 72,656	\$ 542,344
5/1/2030	\$ 2,325,000	6.250%	\$ 410,000	\$ 72,656	\$ -
11/1/2030	\$ 1,915,000	6.250%	\$ -	\$ 59,844	\$ 542,500
5/1/2031	\$ 1,915,000	6.250%	\$ 435,000	\$ 59,844	\$ -
11/1/2031	\$ 1,480,000	6.250%	\$ -	\$ 46,250	\$ 541,094
5/1/2032	\$ 1,480,000	6.250%	\$ 465,000	\$ 46,250	\$ -
11/1/2032	\$ 1,015,000	6.250%	\$ -	\$ 31,719	\$ 542,969
5/1/2033	\$ 1,015,000	6.250%	\$ 490,000	\$ 31,719	\$ -
11/1/2033	\$ 525,000	6.250%	\$ -	\$ 16,406	\$ 538,125
5/1/2034	\$ 525,000	6.250%	\$ 525,000	\$ 16,406	\$ 541,406
Totals			\$ 3,070,000	\$ 1,006,875	

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area A (Combined 2027 & 2034 Maturity)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2026	\$ 3,410,000		\$ -	\$ 106,138	\$ 106,138
5/1/2027	\$ 3,410,000		\$ 340,000	\$ 106,138	\$ -
11/1/2027	\$ 3,070,000		\$ -	\$ 95,938	\$ 542,075
5/1/2028	\$ 3,070,000		\$ 360,000	\$ 95,938	\$ -
11/1/2028	\$ 2,710,000		\$ -	\$ 84,688	\$ 540,625
5/1/2029	\$ 2,710,000		\$ 385,000	\$ 84,688	\$ -
11/1/2029	\$ 2,325,000		\$ -	\$ 72,656	\$ 542,344
5/1/2030	\$ 2,325,000		\$ 410,000	\$ 72,656	\$ -
11/1/2030	\$ 1,915,000		\$ -	\$ 59,844	\$ 542,500
5/1/2031	\$ 1,915,000		\$ 435,000	\$ 59,844	\$ -
11/1/2031	\$ 1,480,000		\$ -	\$ 46,250	\$ 541,094
5/1/2032	\$ 1,480,000		\$ 465,000	\$ 46,250	\$ -
11/1/2032	\$ 1,015,000		\$ -	\$ 31,719	\$ 542,969
5/1/2033	\$ 1,015,000		\$ 490,000	\$ 31,719	\$ -
11/1/2033	\$ 525,000		\$ -	\$ 16,406	\$ 538,125
5/1/2034	\$ 525,000		\$ 525,000	\$ 16,406	\$ 541,406
Totals			\$ 3,410,000	\$ 1,027,275	

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District
Debt Service Fund - Series 2014, Water Management Bonds
Unit Area A (Mira Lago)
Fiscal Year 2027

Description	Adopted Budget Fiscal Year 2026	Actual Thru 3/31/26	Projected Next 6 Months	Projected Actual 9/30/26	Adopted Budget Fiscal Year 2027
<u>Revenues:</u>					
Interest Income	\$ 14,000	\$ 12,169	\$ 6,084	\$ 18,253	\$ 14,400
Benefit Assessments	\$ 505,050	\$ 481,238	\$ 23,812	\$ 505,050	\$ 505,050
Transfer In	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 519,050	\$ 493,407	\$ 29,896	\$ 523,303	\$ 519,450

Debt Service Expenditures:

Interest - 11/1	\$ 250,575	\$ 250,575	\$ -	\$ 250,575	\$ 250,575
Interest - 5/1	\$ 250,575	\$ -	\$ 250,575	\$ 250,575	\$ 250,575

Other Debt Service Expenditures:

Arbitrage	\$ 700	\$ -	\$ 700	\$ 700	\$ 700
Dissemination	\$ 1,000	\$ -	\$ 100	\$ 100	\$ 1,000
Trustee	\$ 3,500	\$ -	\$ 3,500	\$ 3,500	\$ 3,500

Total Expenditures	\$ 506,350	\$ 250,575	\$ 254,875	\$ 505,450	\$ 506,350
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Excess Revenues	\$ 12,700	\$ 242,832	\$ (224,979)	\$ 17,853	\$ 13,100
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Beginning Fund Balance	\$ 273,046	\$ 240,832	\$ -	\$ 240,832	\$ 258,685
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Ending Fund Balance	\$ 285,746	\$ 483,664	\$ (224,979)	\$ 258,685	\$ 271,785
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(1) Fund Balance is net of Reserve Requirement:

Fund Balance	\$ 714,517
Less: Reserve Requirement	\$ (473,685)
Net Beginning Fund Balance	\$ 240,832

Interest - 11/1 (A-2) \$ 250,575

Total \$ 250,575

<u>Units</u>	<u>Gross Per Unit</u>	<u>Total Gross Assessment</u>
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750	\$ 725	\$ 543,788
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Gross Assessment	\$ 543,788
Less: Disc. & Collections @ 7%	\$ (38,065)
Net Assessments	\$ 505,722

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District
Series 2014, Water Management Bonds
Unit Area A

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2026	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 250,575
5/1/2027	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2027	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2028	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2028	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2029	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2029	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2030	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2030	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2031	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2031	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2032	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2032	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2033	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2033	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2034	\$ 7,710,000	6.500%	\$ -	\$ 250,575	
11/1/2034	\$ 7,710,000	6.500%	\$ -	\$ 250,575	\$ 501,150
5/1/2035	\$ 7,710,000	6.500%	\$ 570,000	\$ 250,575	
11/1/2035	\$ 7,140,000	6.500%	\$ -	\$ 232,050	\$ 1,052,625
5/1/2036	\$ 7,140,000	6.500%	\$ 605,000	\$ 232,050	
11/1/2036	\$ 6,535,000	6.500%	\$ -	\$ 212,388	\$ 1,049,438
5/1/2037	\$ 6,535,000	6.500%	\$ 650,000	\$ 212,388	
11/1/2037	\$ 5,885,000	6.500%	\$ -	\$ 191,263	\$ 1,053,650
5/1/2038	\$ 5,885,000	6.500%	\$ 690,000	\$ 191,263	
11/1/2038	\$ 5,195,000	6.500%	\$ -	\$ 168,838	\$ 1,050,100
5/1/2039	\$ 5,195,000	6.500%	\$ 735,000	\$ 168,838	
11/1/2039	\$ 4,460,000	6.500%	\$ -	\$ 144,950	\$ 1,048,788
5/1/2040	\$ 4,460,000	6.500%	\$ 785,000	\$ 144,950	
11/1/2040	\$ 3,675,000	6.500%	\$ -	\$ 119,438	\$ 1,049,388
5/1/2041	\$ 3,675,000	6.500%	\$ 835,000	\$ 119,438	
11/1/2041	\$ 2,840,000	6.500%	\$ -	\$ 92,300	\$ 1,046,738
5/1/2042	\$ 2,840,000	6.500%	\$ 890,000	\$ 92,300	
11/1/2042	\$ 1,950,000	6.500%	\$ -	\$ 63,375	\$ 1,045,675
5/1/2043	\$ 1,950,000	6.500%	\$ 945,000	\$ 63,375	
11/1/2043	\$ 1,005,000	6.500%	\$ -	\$ 32,663	\$ 1,041,038
5/1/2044	\$ 1,005,000	6.500%	\$ 1,005,000	\$ 32,663	\$ 1,037,663
Totals			\$ 7,710,000	\$ 7,024,875	

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District
Debt Service Fund - Series 2014, Special Assessment Bonds
Assessment Area B (Watercrest)
Fiscal Year 2027

Description	Adopted Budget Fiscal Year 2026	Actual Thru 3/31/26	Projected Next 6 Months	Projected Actual 9/30/26	Adopted Budget Fiscal Year 2027
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Revenues:

Interest Income	\$ 8,400	\$ 6,845	\$ 3,423	\$ 10,268	\$ 8,400
Special Assessments	\$ 420,967	\$ 405,754	\$ 15,213	\$ 420,967	\$ 420,967

Total Revenues	\$ 429,367	\$ 412,599	\$ 18,636	\$ 431,234	\$ 429,367
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Debt Service Expenditures:

Interest - 11/1	\$ 89,269	\$ 89,269	\$ -	\$ 89,269	\$ 81,759
Principal - 5/1	\$ 240,000	\$ -	\$ 240,000	\$ 240,000	\$ 255,000
Interest - 5/1	\$ 89,269	\$ -	\$ 89,269	\$ 89,269	\$ 81,759

Other Debt Service Expenditures:

Arbitrage	\$ 700	\$ -	\$ 700	\$ 700	\$ 700
Dissemination	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Trustee	\$ 3,500	\$ -	\$ 3,500	\$ 3,500	\$ 3,500

Total Expenditures	\$ 423,738	\$ 89,269	\$ 334,469	\$ 423,738	\$ 423,718
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Excess Revenues	\$ 5,629	\$ 323,330	\$ (315,834)	\$ 7,496	\$ 5,648
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Beginning Fund Balance	\$ 119,636	\$ 121,957	\$ -	\$ 121,957	\$ 129,454
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Ending Fund Balance	\$ 125,265	\$ 445,287	\$ (315,834)	\$ 129,454	\$ 135,102
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(1) Fund Balance is net of Reserve

Requirement:

Fund Balance	\$ 332,440
Less: Reserve Requirement	\$ (210,483)
Net Beginning Fund Balance	<u>\$ 121,957</u>

Interest - 11/1/2027 \$ 73,950

Total \$ 73,950

Units	Gross Per Unit	Total Gross Assessment
589	\$ 769	\$ 452,652

Gross Assessment	\$ 452,652
Less: Disc. & Collections @ 7%	\$ (31,686)
Net Assessments	<u>\$ 420,967</u>

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area B (Term Bonds Due 5/1/2027)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2026	\$ 255,000	6.125%	\$ -	\$ 7,809	\$ 7,809
5/1/2027	\$ 255,000	6.125%	\$ 255,000	\$ 7,809	\$ 262,809
Totals			\$ 255,000	\$ 15,619	

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area B (Term Bonds Due 5/1/2034)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2026	\$ 2,320,000	6.375%	\$ -	\$ 73,950	\$ 73,950
5/1/2027	\$ 2,320,000	6.375%	\$ -	\$ 73,950	\$ -
11/1/2027	\$ 2,320,000	6.375%	\$ -	\$ 73,950	\$ 147,900
5/1/2028	\$ 2,320,000	6.375%	\$ 270,000	\$ 73,950	\$ -
11/1/2028	\$ 2,050,000	6.375%	\$ -	\$ 65,344	\$ 409,294
5/1/2029	\$ 2,050,000	6.375%	\$ 290,000	\$ 65,344	\$ -
11/1/2029	\$ 1,760,000	6.375%	\$ -	\$ 56,100	\$ 411,444
5/1/2030	\$ 1,760,000	6.375%	\$ 310,000	\$ 56,100	\$ -
11/1/2030	\$ 1,450,000	6.375%	\$ -	\$ 46,219	\$ 412,319
5/1/2031	\$ 1,450,000	6.375%	\$ 330,000	\$ 46,219	\$ -
11/1/2031	\$ 1,120,000	6.375%	\$ -	\$ 35,700	\$ 411,919
5/1/2032	\$ 1,120,000	6.375%	\$ 350,000	\$ 35,700	\$ -
11/1/2032	\$ 770,000	6.375%	\$ -	\$ 24,544	\$ 410,244
5/1/2033	\$ 770,000	6.375%	\$ 375,000	\$ 24,544	\$ -
11/1/2033	\$ 395,000	6.375%	\$ -	\$ 12,591	\$ 412,134
5/1/2034	\$ 395,000	6.375%	\$ 395,000	\$ 12,591	\$ 407,591
Totals			\$ 2,320,000	\$ 776,794	

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District
Series 2014, Special Assessment Bonds
Assessment Area B (Combined 2027 & 2034 Maturity)

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2026	\$ 2,575,000		\$ -	\$ 81,759	\$ 81,759
5/1/2027	\$ 2,575,000		\$ 255,000	\$ 81,759	\$ -
11/1/2027	\$ 2,320,000		\$ -	\$ 73,950	\$ 410,709
5/1/2028	\$ 2,320,000		\$ 270,000	\$ 73,950	\$ -
11/1/2028	\$ 2,050,000		\$ -	\$ 65,344	\$ 409,294
5/1/2029	\$ 2,050,000		\$ 290,000	\$ 65,344	\$ -
11/1/2029	\$ 1,760,000		\$ -	\$ 56,100	\$ 411,444
5/1/2030	\$ 1,760,000		\$ 310,000	\$ 56,100	\$ -
11/1/2030	\$ 1,450,000		\$ -	\$ 46,219	\$ 412,319
5/1/2031	\$ 1,450,000		\$ 330,000	\$ 46,219	\$ -
11/1/2031	\$ 1,120,000		\$ -	\$ 35,700	\$ 411,919
5/1/2032	\$ 1,120,000		\$ 350,000	\$ 35,700	\$ -
11/1/2032	\$ 770,000		\$ -	\$ 24,544	\$ 410,244
5/1/2033	\$ 770,000		\$ 375,000	\$ 24,544	\$ -
11/1/2033	\$ 395,000		\$ -	\$ 12,591	\$ 412,134
5/1/2034	\$ 395,000		\$ 395,000	\$ 12,591	\$ 407,591
Totals			\$ 2,575,000	\$ 792,413	

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District
Debt Service Fund - Series 2014, Water Management Bonds
Unit Area B (Watercrest)
Fiscal Year 2027

Description	Adopted Budget Fiscal Year 2026	Actual Thru 3/31/26	Projected Next 6 Months	Projected Actual 9/30/26	Adopted Budget Fiscal Year 2027
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Revenues:

Interest Income	\$ 10,935	\$ 9,126	\$ 4,563	\$ 13,689	\$ 10,935
Benefit Assessments	\$ 398,163	\$ 383,774	\$ 14,389	\$ 398,163	\$ 398,163

Total Revenues	\$ 409,098	\$ 392,900	\$ 18,952	\$ 411,852	\$ 409,098
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Debt Service Expenditures:

Interest - 11/1	\$ 199,081	\$ 199,081	\$ -	\$ 199,081	\$ 199,081
Principal - 5/1	\$ -	\$ -	\$ -	\$ -	\$ -
Interest - 5/1	\$ 199,081	\$ -	\$ 199,081	\$ 199,081	\$ 199,081

Other Debt Service Expenditures:

Arbitrage	\$ 700	\$ -	\$ 700	\$ 700	\$ 700
Dissemination	\$ 1,000	\$ -	\$ 100	\$ 100	\$ 1,000
Trustee	\$ 3,500	\$ -	\$ 3,500	\$ 3,500	\$ 3,500

Total Expenditures	\$ 403,363	\$ 199,081	\$ 203,381	\$ 402,462	\$ 403,363
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Excess Revenues	\$ 5,736	\$ 193,819	\$ (184,429)	\$ 9,390	\$ 5,736
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Beginning Fund Balance	\$ 204,577	\$ 191,956	\$ -	\$ 191,956	\$ 201,346
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Ending Fund Balance	\$ 210,313	\$ 385,775	\$ (184,429)	\$ 201,346	\$ 207,082
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(1) Fund Balance is net of Reserve Requirement:

Fund Balance	\$ 536,203
Less: Reserve Requirement	\$ (344,247)
Net Beginning Fund Balance	\$ 191,956

Interest - 11/1/2027 \$ 199,081

Total \$ 199,081

Units	Gross Per Unit	Total Gross Assessment
589	\$ 727	\$ 428,132

Gross Assessment	\$ 428,132
Less: Disc. & Collections @ 7%	\$ (29,969)
Net Assessments	\$ 398,163

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District
Series 2014, Water Management Bonds
Unit Area B

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2026	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 199,081
5/1/2027	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2027	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2028	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2028	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2029	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2029	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2030	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2030	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2031	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2031	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2032	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2032	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2033	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2033	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2034	\$ 6,010,000	6.625%	\$ -	\$ 199,081	
11/1/2034	\$ 6,010,000	6.625%	\$ -	\$ 199,081	\$ 398,163
5/1/2035	\$ 6,010,000	6.625%	\$ 440,000	\$ 199,081	
11/1/2035	\$ 5,570,000	6.625%	\$ -	\$ 184,506	\$ 823,588
5/1/2036	\$ 5,570,000	6.625%	\$ 470,000	\$ 184,506	
11/1/2036	\$ 5,100,000	6.625%	\$ -	\$ 168,938	\$ 823,444
5/1/2037	\$ 5,100,000	6.625%	\$ 500,000	\$ 168,938	
11/1/2037	\$ 4,600,000	6.625%	\$ -	\$ 152,375	\$ 821,313
5/1/2038	\$ 4,600,000	6.625%	\$ 535,000	\$ 152,375	
11/1/2038	\$ 4,065,000	6.625%	\$ -	\$ 134,653	\$ 822,028
5/1/2039	\$ 4,065,000	6.625%	\$ 570,000	\$ 134,653	
11/1/2039	\$ 3,495,000	6.625%	\$ -	\$ 115,772	\$ 820,425
5/1/2040	\$ 3,495,000	6.625%	\$ 610,000	\$ 115,772	
11/1/2040	\$ 2,885,000	6.625%	\$ -	\$ 95,566	\$ 821,338
5/1/2041	\$ 2,885,000	6.625%	\$ 650,000	\$ 95,566	
11/1/2041	\$ 2,235,000	6.625%	\$ -	\$ 74,034	\$ 819,600
5/1/2042	\$ 2,235,000	6.625%	\$ 695,000	\$ 74,034	
11/1/2042	\$ 1,540,000	6.625%	\$ -	\$ 51,013	\$ 820,047
5/1/2043	\$ 1,540,000	6.625%	\$ 745,000	\$ 51,013	
11/1/2043	\$ 795,000	6.625%	\$ -	\$ 26,334	\$ 822,347
5/1/2044	\$ 795,000	6.625%	\$ 795,000	\$ 26,334	\$ 821,334
Totals			\$ 6,010,000	\$ 5,589,844	

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District
Debt Service Fund - Series 2015 Water Management Refunding Bonds
Supplement No. 3
Fiscal Year 2027

Description	Adopted Budget Fiscal Year 2026	Actual Thru 3/31/26	Projected Next 6 Months	Projected Actual 9/30/26	Adopted Budget Fiscal Year 2027
<u>Revenues:</u>					
Interest Income	\$ 12,690	\$ 10,328	\$ 51,164	\$ 61,492	\$ 12,690
Benefit Assessments	\$ 530,179	\$ 515,770	\$ 14,409	\$ 530,179	\$ 566,584
Total Revenues	\$ 542,869	\$ 526,098	\$ 65,573	\$ 591,671	\$ 579,274

Debt Service Expenditures:

Interest - 11/1	\$ 97,879	\$ 97,829	\$ -	\$ 97,829	\$ 89,913
Principal - 5/1	\$ 350,000	\$ -	\$ 350,000	\$ 350,000	\$ 365,000
Interest - 5/1	\$ 97,879	\$ -	\$ 97,879	\$ 97,879	\$ 89,913

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 650	\$ 650	\$ -	\$ 650	\$ 650
Dissemination	\$ -	\$ -	\$ -	\$ -	\$ -
Trustee	\$ 4,256	\$ 4,256	\$ -	\$ 4,256	\$ 4,256

Total Expenditures	\$ 550,664	\$ 102,735	\$ 447,879	\$ 550,614	\$ 549,732
Excess Revenues	\$ (7,795)	\$ 423,363	\$ (382,306)	\$ 41,057	\$ 29,542
Beginning Fund Balance	\$ 236,640	\$ 242,184	\$ -	\$ 242,184	\$ 283,241
Ending Fund Balance	\$ 228,845	\$ 665,547	\$ (382,306)	\$ 283,241	\$ 312,783

(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	\$ 494,891
Less: Reserve Requirement	\$ (252,706)
Net Beginning Fund Balance	\$ 242,184

Interest - 11/1/2027	\$ 81,656
Total	\$ 81,656

Units	Gross Per Unit	Total Gross Assessment
1,334	\$ 457	\$ 609,230
Gross Assessment		\$ 609,230
Less: Disc. & Collections @ 7%		\$ (42,646)
Net Assessments		\$ 566,584

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District Series 2015 Water Management Refunding Bonds Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2026	\$ 3,975,000	4.524%	\$ -	\$ 89,913	\$ 89,913
5/1/2027	\$ 3,975,000	4.524%	\$ 365,000	\$ 89,913	\$ -
11/1/2027	\$ 3,610,000	4.524%	\$ -	\$ 81,656	\$ 536,569
5/1/2028	\$ 3,610,000	4.524%	\$ 385,000	\$ 81,656	\$ -
11/1/2028	\$ 3,225,000	4.524%	\$ -	\$ 72,948	\$ 539,604
5/1/2029	\$ 3,225,000	4.524%	\$ 400,000	\$ 72,948	\$ -
11/1/2029	\$ 2,825,000	4.524%	\$ -	\$ 63,900	\$ 536,848
5/1/2030	\$ 2,825,000	4.524%	\$ 420,000	\$ 63,900	\$ -
11/1/2030	\$ 2,405,000	4.524%	\$ -	\$ 54,400	\$ 538,300
5/1/2031	\$ 2,405,000	4.524%	\$ 440,000	\$ 54,400	\$ -
11/1/2031	\$ 1,965,000	4.524%	\$ -	\$ 44,447	\$ 538,847
5/1/2032	\$ 1,965,000	4.524%	\$ 460,000	\$ 44,447	\$ -
11/1/2032	\$ 1,505,000	4.524%	\$ -	\$ 34,042	\$ 538,490
5/1/2033	\$ 1,505,000	4.524%	\$ 480,000	\$ 34,042	\$ -
11/1/2033	\$ 1,025,000	4.524%	\$ -	\$ 23,185	\$ 537,227
5/1/2034	\$ 1,025,000	4.524%	\$ 500,000	\$ 23,185	\$ -
11/1/2034	\$ 525,000	4.524%	\$ -	\$ 11,875	\$ 535,060
5/1/2035	\$ 525,000	4.524%	\$ 525,000	\$ 11,875	\$ 536,875
Totals			\$ 3,975,000	\$ 952,733	

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District
Debt Service Fund - Series 2016 Special Assessment Refunding Bonds
Parkland Golf & Country Club
Fiscal Year 2027

Description	Adopted Budget Fiscal Year 2026	Actual Thru 3/31/26	Projected Next 6 Months	Projected Actual 9/30/26	Adopted Budget Fiscal Year 2027
<u>Revenues:</u>					
Interest Income	\$ 43,200	\$ 36,048	\$ 18,024	\$ 54,072	\$ -
Assessments	\$ 1,708,383	\$ 1,602,154	\$ 106,229	\$ 1,708,383	\$ -
Transfer In	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 1,751,583	\$ 1,638,202	\$ 124,253	\$ 1,762,455	\$ -
<u>Debt Service Expenditures:</u>					
Interest - 11/1	\$ 27,638	\$ 27,638	\$ -	\$ 27,638	\$ -
Principal - 5/1	\$ 1,650,000	\$ -	\$ 1,650,000	\$ 1,650,000	\$ -
Special Call - 11/1	\$ -	\$ -	\$ -	\$ -	\$ -
Interest - 5/1	\$ 27,638	\$ -	\$ 27,638	\$ 27,638	\$ -
<u>Other Debt Service Expenditures:</u>					
Arbitrage Rebate	\$ 650	\$ 650	\$ -	\$ 650	\$ -
Dissemination	\$ 250	\$ -	\$ 250	\$ 250	\$ -
Trustee	\$ 4,041	\$ 4,041	\$ -	\$ 4,041	\$ -
Total Expenditures	\$ 1,710,217	\$ 32,328	\$ 1,677,888	\$ 1,710,216	\$ -
Excess Revenues	\$ 41,366	\$ 1,605,874	\$ (1,553,635)	\$ 52,239	\$ -
Beginning Fund Balance	\$ 928,586	\$ 951,656	\$ -	\$ 951,656	\$ 1,003,895
Ending Fund Balance	\$ 969,952	\$ 2,557,530	\$ (1,553,635)	\$ 1,003,895	\$ 1,003,895

(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	\$ 1,805,847
Less: Reserve Requirement	\$ (854,191)
Net Beginning Fund Balance	\$ 951,656

Interest - 11/1/2027

\$ -

Total

\$ -

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District
Series 2016 Special Assessment Refunding Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2026	\$ -	3.350%	\$ -		\$ -
Totals			\$ -	\$ -	

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District
Debt Service Fund - Heron Bay North Series 2016 Special Assessment Refunding Bonds
Heron Bay North
Fiscal Year 2027

Description	Adopted Budget Fiscal Year 2026	Actual Thru 3/31/26	Projected Next 6 Months	Projected Actual 9/30/26	Adopted Budget Fiscal Year 2027
<u>Revenues:</u>					
Interest Income	\$ 13,100	\$ 12,738	\$ 6,369	\$ 19,107	\$ -
Assessments - Tax Collector	\$ 425,412	\$ 408,909	\$ 16,503	\$ 425,412	\$ -
Total Revenues	\$ 438,512	\$ 421,647	\$ 22,872	\$ 444,519	\$ -

Debt Service Expenditures:

Series 2016

Interest - 11/1	\$ 10,027	\$ 10,027	\$ -	\$ 10,027	\$ -
Principal - 5/1	\$ 365,000	\$ -	\$ 365,000	\$ 365,000	\$ -
Interest - 5/1	\$ 10,027	\$ -	\$ 10,027	\$ 10,027	\$ -

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ -
Dissemination	\$ -	\$ -	\$ -	\$ -	\$ -
Trustee	\$ 3,100	\$ -	\$ 3,100	\$ 3,100	\$ -
Total Expenditures	\$ 389,154	\$ 10,027	\$ 379,127	\$ 389,154	\$ -
	\$ -		\$ -		
Excess Revenues	\$ 49,358	\$ 411,620	\$ (356,255)	\$ 55,365	\$ -
Beginning Fund Balance	\$ 558,446	\$ 563,083	\$ -	\$ 563,083	\$ -
				\$ -	\$ -
Ending Fund Balance	\$ 607,804	\$ 974,703	\$ (356,255)	\$ 618,448	\$ -

(1) Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2027	\$ -
Beginning Fund Balance	\$ 783,218	Total	\$ -
Less: Reserve Requirement	\$ (220,135)		
Net Beginning Fund Balance	\$ 563,083		

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District
Series 2016, Heron Bay North Special Assessments Refunding Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2026	\$ 375,000	2.710%	\$ -	\$ 5,081	\$ 5,081
5/1/2027	\$ 375,000	2.710%	\$ 375,000	\$ 5,081	
Totals			\$ 375,000	\$ 10,163	

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District
Debt Service Fund - Series 2017 Special Assessment Bonds
Assessment Area C
Fiscal Year 2027

Description	Adopted Budget Fiscal Year 2026	Actual Thru 3/31/26	Projected Next 6 Months	Projected Actual 9/30/26	Adopted Budget Fiscal Year 2027
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Revenues:

Interest Income	\$ 16,000	\$ 13,147	\$ 6,574	\$ 19,720	\$ 16,000
Assessments	\$ 672,552	\$ 632,621	\$ 39,931	\$ 672,552	\$ 672,552

Total Revenues	\$ 688,552	\$ 645,768	\$ 46,505	\$ 692,272	\$ 688,552
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Debt Service Expenditures:

Interest 11/1	\$ 154,975	\$ 154,975	\$ -	\$ 154,975	\$ 147,450
Interest 5/1	\$ 154,975	\$ -	\$ 154,975	\$ 154,975	\$ 147,450
Principal	\$ 370,000	\$ -	\$ 370,000	\$ 370,000	\$ 385,000

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 700	\$ 700	\$ -	\$ 700	\$ 700
Dissemination	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Trustee	\$ 4,256	\$ 4,256	\$ 4,256	\$ 8,512	\$ 4,256

Total Expenditures	\$ 685,906	\$ 159,931	\$ 530,231	\$ 690,162	\$ 685,856
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Excess Revenues	\$ 2,646	\$ 485,836	\$ (483,727)	\$ 2,110	\$ 2,696
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Beginning Fund Balance	\$ 347,324	\$ 356,617	\$ -	\$ 356,617	\$ 358,727
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Ending Fund Balance	\$ 349,970	\$ 842,454	\$ (483,727)	\$ 358,727	\$ 361,424
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Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2027	\$ 139,750
Beginning Fund Balance	\$ 692,892	Total	<u>\$ 139,750</u>
Less: Reserve Requirement	<u>\$ (336,275)</u>		
Net Beginning Fund Balance	<u>\$ 356,617</u>		

Units	Gross Per Unit	Total Gross Assessment
596	\$ 1,213	\$ 723,174
Gross Assessment		\$ 723,174
Less: Disc. & Collections @ 7%		\$ (50,622)
Net Assessments		<u>\$ 672,552</u>

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District
Series 2017, Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/2026	\$ 6,055,000	\$ -	\$ 147,450	\$ 147,450
5/1/2027	\$ 6,055,000	\$ 385,000	\$ 147,450	
11/1/2027	\$ 5,670,000	\$ -	\$ 139,750	\$ 672,200
5/1/2028	\$ 5,670,000	\$ 400,000	\$ 139,750	
11/1/2028	\$ 5,270,000	\$ -	\$ 131,750	\$ 671,500
5/1/2029	\$ 5,270,000	\$ 415,000	\$ 131,750	
11/1/2029	\$ 4,855,000	\$ -	\$ 121,375	\$ 668,125
5/1/2030	\$ 4,855,000	\$ 440,000	\$ 121,375	
11/1/2030	\$ 4,415,000	\$ -	\$ 110,375	\$ 671,750
5/1/2031	\$ 4,415,000	\$ 460,000	\$ 110,375	
11/1/2031	\$ 3,955,000	\$ -	\$ 98,875	\$ 669,250
5/1/2032	\$ 3,955,000	\$ 485,000	\$ 98,875	
11/1/2032	\$ 3,470,000	\$ -	\$ 86,750	\$ 670,625
5/1/2033	\$ 3,470,000	\$ 510,000	\$ 86,750	
11/1/2033	\$ 2,960,000	\$ -	\$ 74,000	\$ 670,750
5/1/2034	\$ 2,960,000	\$ 535,000	\$ 74,000	
11/1/2034	\$ 2,425,000	\$ -	\$ 60,625	\$ 669,625
5/1/2035	\$ 2,425,000	\$ 560,000	\$ 60,625	
11/1/2035	\$ 1,865,000	\$ -	\$ 46,625	\$ 667,250
5/1/2036	\$ 1,865,000	\$ 590,000	\$ 46,625	
11/1/2036	\$ 1,275,000	\$ -	\$ 31,875	\$ 668,500
5/1/2037	\$ 1,275,000	\$ 620,000	\$ 31,875	
11/1/2037	\$ 655,000	\$ -	\$ 16,375	\$ 668,250
5/1/2038	\$ 655,000	\$ 655,000	\$ 16,375	
11/1/2038	\$ -	\$ -	\$ -	\$ 671,375
Totals		\$ 6,055,000	\$ 2,131,650	

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District
Debt Service Fund - Series 2017 Water Management Bonds
Unit Area C
Fiscal Year 2027

Description	Adopted Budget Fiscal Year 2026	Actual Thru 3/31/26	Projected Next 6 Months	Projected Actual 9/30/26	Adopted Budget Fiscal Year 2027
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Revenues:

Interest Income	\$ 11,200	\$ 9,305	\$ 4,653	\$ 13,957	\$ 11,200
Assessments	\$ 435,503	\$ 409,650	\$ 25,853	\$ 435,503	\$ 435,503

Total Revenues	\$ 446,703	\$ 418,954	\$ 30,506	\$ 449,460	\$ 446,703
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Debt Service Expenditures:

Interest 11/1	\$ 217,750	\$ 217,750	\$ -	\$ 217,750	\$ 217,750
Interest 5/1	\$ 217,750	\$ -	\$ 217,750	\$ 217,750	\$ 217,750
Principal	\$ -	\$ -	\$ -	\$ -	\$ -

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 700	\$ 700	\$ -	\$ 700	\$ 700
Dissemination	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Trustee	\$ 4,256	\$ 4,256	\$ -	\$ 4,256	\$ 4,256

Total Expenditures	\$ 441,456	\$ 222,706	\$ 218,750	\$ 441,456	\$ 441,456
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Excess Revenues	\$ 5,247	\$ 196,248	\$ (188,245)	\$ 8,003	\$ 5,247
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Beginning Fund Balance	\$ 225,782	\$ 210,398	\$ -	\$ 210,398	\$ 218,402
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Ending Fund Balance	\$ 231,029	\$ 406,646	\$ (188,245)	\$ 218,402	\$ 223,649
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Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2027	\$ 217,750
Beginning Fund Balance	\$ 555,289	Total	\$ 217,750
Less: Reserve Requirement	\$ (344,891)		
Net Beginning Fund Balance	\$ 210,398		

Units	Gross Per Unit	Total Gross Assessment
596	\$ 786	\$ 468,283
Gross Assessment		\$ 468,283
Less: Disc. & Collections @ 7%		\$ (32,780)
Net Assessments		\$ 435,503

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District Series 2017, Water Management Bonds Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/2026	\$ 8,710,000	\$ -	\$ 217,750	\$ 217,750
5/1/2027	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2027	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2028	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2028	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2029	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2029	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2030	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2030	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2031	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2031	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2032	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2032	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2033	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2033	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2034	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2034	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2035	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2035	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2036	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2036	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2037	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2037	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2038	\$ 8,710,000	\$ -	\$ 217,750	
11/1/2038	\$ 8,710,000	\$ -	\$ 217,750	\$ 435,500
5/1/2039	\$ 8,710,000	\$ 690,000	\$ 217,750	
11/1/2039	\$ 8,020,000		\$ 200,500	\$ 1,108,250
5/1/2040	\$ 8,020,000	\$ 725,000	\$ 200,500	
11/1/2040	\$ 7,295,000		\$ 182,375	\$ 1,107,875
5/1/2041	\$ 7,295,000	\$ 760,000	\$ 182,375	
11/1/2041	\$ 6,535,000		\$ 163,375	\$ 1,105,750
5/1/2042	\$ 6,535,000	\$ 800,000	\$ 163,375	
11/1/2042	\$ 5,735,000		\$ 143,375	\$ 1,106,750
5/1/2043	\$ 5,735,000	\$ 840,000	\$ 143,375	
11/1/2043	\$ 4,895,000		\$ 122,375	\$ 1,105,750
5/1/2044	\$ 4,895,000	\$ 885,000	\$ 122,375	
11/1/2044	\$ 4,010,000		\$ 100,250	\$ 1,107,625
5/1/2045	\$ 4,010,000	\$ 930,000	\$ 100,250	
11/1/2045	\$ 3,080,000		\$ 77,000	\$ 1,107,250
5/1/2046	\$ 3,080,000	\$ 975,000	\$ 77,000	

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District
Series 2017, Water Management Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/2046	\$ 2,105,000		\$ 52,625	\$ 1,104,625
5/1/2047	\$ 2,105,000	\$ 1,025,000	\$ 52,625	
11/1/2047	\$ 1,080,000		\$ 27,000	\$ 1,104,625
5/1/2048	\$ 1,080,000	\$ 1,080,000	\$ 27,000	
11/1/2048	\$ -		\$ -	\$ 1,107,000
Totals		\$ 8,710,000	\$ 7,799,250	

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District Debt Service Fund - Series 2018 PUM Station No. 3 Special Assessment Bonds Fiscal Year 2027

Description	Adopted Budget Fiscal Year 2026	Actual Thru 3/31/26	Projected Next 6 Months	Projected Actual 9/30/26	Adopted Budget Fiscal Year 2027
<u>Revenues:</u>					
Interest Income	\$ 4,400	\$ 1,653	\$ 2,000	\$ 3,653	\$ 4,400
Assessments	\$ 246,950	\$ 236,532	\$ 10,418	\$ 246,950	\$ 246,950
Total Revenues	\$ 251,350	\$ 238,185	\$ 12,418	\$ 250,603	\$ 251,350

Debt Service Expenditures:

Interest 11/1	\$ 55,313	\$ 55,313	\$ -	\$ 55,313	\$ 52,260
Interest 5/1	\$ 55,313	\$ -	\$ 55,313	\$ 55,313	\$ 52,260
Principal	\$ 135,000	\$ -	\$ 135,000	\$ 135,000	\$ 140,000

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 700	\$ -	\$ 700	\$ 700	\$ 700
Dissemination	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Trustee	\$ 4,256	\$ -	\$ 4,256	\$ 4,256	\$ 4,256

Total Expenditures	\$ 251,582	\$ 55,313	\$ 196,269	\$ 251,582	\$ 250,476
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Excess Revenues	\$ (232)	\$ 182,872	\$ (183,851)	\$ (979)	\$ 874
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Beginning Fund Balance	\$ 93,584	\$ 96,038	\$ -	\$ 96,038	\$ 95,060
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Ending Fund Balance	\$ 93,352	\$ 278,911	\$ (183,851)	\$ 95,060	\$ 95,934
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Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2027	\$ 49,215
Beginning Fund Balance	\$ 157,776	Total	\$ 49,215
Less: Reserve Requirement	\$ (61,738)		
Net Beginning Fund Balance	\$ 96,038		

Units	Gross Per Unit	Total Gross Assessment
588	\$ 151	\$ 88,991
596	\$ 151	\$ 90,202
552	\$ 151	\$ 83,542
10.5 Acres	\$ 267	\$ 2,804
Gross Assessment		\$ 265,538
Less: Disc. & Collections @ 7%		\$ (18,588)
Net Assessments		\$ 246,950

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District
Series 2018 Special Assessment Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2026	\$ 2,220,000		\$ -	\$ 52,260	\$ 52,260
5/1/2027	\$ 2,220,000	4.350%	\$ 140,000	\$ 52,260	\$ -
11/1/2027	\$ 2,080,000		\$ -	\$ 49,215	\$ 241,475
5/1/2028	\$ 2,080,000	4.350%	\$ 150,000	\$ 49,215	\$ -
11/1/2028	\$ 1,930,000		\$ -	\$ 45,953	\$ 245,168
5/1/2029	\$ 1,930,000	4.650%	\$ 155,000	\$ 45,953	\$ -
11/1/2029	\$ 1,775,000		\$ -	\$ 42,349	\$ 243,301
5/1/2030	\$ 1,775,000	4.650%	\$ 160,000	\$ 42,349	\$ -
11/1/2030	\$ 1,615,000		\$ -	\$ 38,629	\$ 240,978
5/1/2031	\$ 1,615,000	4.650%	\$ 170,000	\$ 38,629	\$ -
11/1/2031	\$ 1,445,000		\$ -	\$ 34,676	\$ 243,305
5/1/2032	\$ 1,445,000	4.650%	\$ 180,000	\$ 34,676	\$ -
11/1/2032	\$ 1,265,000		\$ -	\$ 30,491	\$ 245,168
5/1/2033	\$ 1,265,000	4.650%	\$ 185,000	\$ 30,491	\$ -
11/1/2033	\$ 1,080,000		\$ -	\$ 26,190	\$ 241,681
5/1/2034	\$ 1,080,000	4.850%	\$ 195,000	\$ 26,190	\$ -
11/1/2034	\$ 885,000		\$ -	\$ 21,461	\$ 242,651
5/1/2035	\$ 885,000	4.850%	\$ 205,000	\$ 21,461	\$ -
11/1/2035	\$ 680,000		\$ -	\$ 16,490	\$ 242,951
5/1/2036	\$ 680,000	4.850%	\$ 215,000	\$ 16,490	\$ -
11/1/2036	\$ 465,000		\$ -	\$ 11,276	\$ 242,766
5/1/2037	\$ 465,000	4.850%	\$ 225,000	\$ 11,276	\$ -
11/1/2037	\$ 240,000		\$ -	\$ 5,820	\$ 242,096
5/1/2038	\$ 240,000	4.850%	\$ 240,000	\$ 5,820	\$ -
11/1/2038	\$ -		\$ -		\$ 245,820
Totals			\$ 2,220,000	\$ 749,620	

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District Debt Service Fund - Parkland Bay Series 2018 Special Assessment Bond Fiscal Year 2027

Description	Adopted Budget Fiscal Year 2026	Actual Thru 3/31/26	Projected Next 6 Months	Projected Actual 9/30/26	Adopted Budget Fiscal Year 2027
<u>Revenues:</u>					
Interest Income	\$ 13,600	\$ 11,097	\$ 5,954	\$ 17,051	\$ 13,600
Assessments	\$ 545,702	\$ 528,302	\$ 17,400	\$ 545,702	\$ 545,702
Total Revenues	\$ 559,302	\$ 539,399	\$ 23,354	\$ 562,752	\$ 559,302
<u>Debt Service Expenditures:</u>					
Interest 11/1	\$ 128,644	\$ 128,644	\$ -	\$ 128,644	\$ 122,481
Interest 5/1	\$ 128,644	\$ -	\$ 128,644	\$ 128,644	\$ 122,481
Principal	\$ 290,000	\$ -	\$ 290,000	\$ 290,000	\$ 305,000
			\$ -		
<u>Other Debt Service Expenditures:</u>					
Arbitrage Rebate	\$ 650	\$ 650	\$ -	\$ 650	\$ 650
Dissemination	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Trustee	\$ 3,771	\$ -	\$ 3,771	\$ 3,771	\$ 3,771
Total Expenditures	\$ 552,709	\$ 129,294	\$ 423,415	\$ 552,709	\$ 555,383
Excess Revenues	\$ 6,593	\$ 410,105	\$ (400,062)	\$ 10,044	\$ 3,919
Beginning Fund Balance	\$ 250,291	\$ 252,409	\$ -	\$ 252,409	\$ 262,453
Ending Fund Balance	\$ 256,884	\$ 662,514	\$ (400,062)	\$ 262,453	\$ 266,372

Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2027	\$ 122,481
Beginning Fund Balance	\$ 537,778	Total	\$ 122,481
Less: Reserve Requirement	\$ (285,369)		
Net Beginning Fund Balance	\$ 252,409		

Units	Gross Per Unit	Total Gross Assessment
552	\$ 1,063	\$ 586,776
Gross Assessment		\$ 586,776
Less: Disc. & Collections @ 7%		\$ (41,074)
Net Assessments		\$ 545,702

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District Series 2018 Parkland Bay Special Assessment Bonds Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/2026	\$ 5,105,000		\$ -	\$ 122,481	\$ 122,481
5/1/2027	\$ 5,105,000	4.250%	\$ 305,000	\$ 122,481	\$ -
11/1/2027	\$ 4,800,000		\$ -	\$ 116,000	\$ 543,481
5/1/2028	\$ 4,800,000	4.875%	\$ 320,000	\$ 116,000	\$ -
11/1/2028	\$ 4,480,000		\$ -	\$ 109,200	\$ 545,200
5/1/2029	\$ 4,480,000	4.875%	\$ 335,000	\$ 109,200	\$ -
11/1/2029	\$ 4,145,000			\$ 101,034	\$ 545,234
5/1/2030	\$ 4,145,000	4.875%	\$ 350,000	\$ 101,034	\$ -
11/1/2030	\$ 3,795,000		\$ -	\$ 92,503	\$ 543,538
5/1/2031	\$ 3,795,000	4.875%	\$ 365,000	\$ 92,503	\$ -
11/1/2031	\$ 3,430,000		\$ -	\$ 83,606	\$ 541,109
5/1/2032	\$ 3,430,000	4.875%	\$ 385,000	\$ 83,606	\$ -
11/1/2032	\$ 3,045,000		\$ -	\$ 74,222	\$ 542,828
5/1/2033	\$ 3,045,000	4.875%	\$ 405,000	\$ 74,222	\$ -
11/1/2033	\$ 2,640,000		\$ -	\$ 64,350	\$ 543,572
5/1/2034	\$ 2,640,000	4.875%	\$ 425,000	\$ 64,350	\$ -
11/1/2034	\$ 2,215,000		\$ -	\$ 53,991	\$ 543,341
5/1/2035	\$ 2,215,000	4.875%	\$ 445,000	\$ 53,991	\$ -
11/1/2035	\$ 1,770,000		\$ -	\$ 43,144	\$ 542,134
5/1/2036	\$ 1,770,000	4.875%	\$ 470,000	\$ 43,144	\$ -
11/1/2036	\$ 1,300,000		\$ -	\$ 31,688	\$ 544,831
5/1/2037	\$ 1,300,000	4.875%	\$ 490,000	\$ 31,688	\$ -
11/1/2037	\$ 810,000		\$ -	\$ 19,744	\$ 541,431
5/1/2038	\$ 810,000	4.875%	\$ 810,000	\$ 19,744	\$ -
11/1/2038	\$ -		\$ -		\$ 829,744
Totals			\$ 5,105,000	\$ 1,823,925	

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District Debt Service Fund - Parkland Bay Series 2018 Water Management Bond Fiscal Year 2027

Description	Adopted Budget Fiscal Year 2026	Actual Thru 3/31/26	Projected Next 6 Months	Projected Actual 9/30/26	Adopted Budget Fiscal Year 2027
<u>Revenues:</u>					
Interest Income	\$ 17,800	\$ 15,274	\$ 7,637	\$ 22,911	\$ 17,800
Assessments	\$ 403,255	\$ 390,604	\$ 12,651	\$ 403,255	\$ 403,255
Transfer In	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 421,055	\$ 405,878	\$ 20,288	\$ 426,166	\$ 421,055

Debt Service Expenditures:

Interest 11/1	\$ 200,625	\$ 200,625	\$ -	\$ 200,625	\$ 200,625
Interest 5/1	\$ 200,625	\$ -	\$ 200,625	\$ 200,625	\$ 200,625
Special Call	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer Out	\$ -	\$ -	\$ -	\$ -	\$ -

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 650	\$ 650	\$ -	\$ 650	\$ 650
Dissemination	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Trustee	\$ 3,771	\$ -	\$ 3,771	\$ 3,771	\$ 3,771

Total Expenditures	\$ 406,671	\$ 201,275	\$ 205,396	\$ 406,671	\$ 406,671
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Excess Revenues	\$ 14,384	\$ 204,603	\$ (185,108)	\$ 19,495	\$ 14,384
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Beginning Fund Balance	\$ 317,404	\$ 322,396	\$ -	\$ 322,396	\$ 341,891
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Ending Fund Balance	\$ 331,788	\$ 526,999	\$ (185,108)	\$ 341,891	\$ 356,275
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Beginning Fund Balance is net of Reserve
Requirement:

Beginning Fund Balance	\$ 835,521
Less: Reserve Requirement	\$ (513,125)
Net Beginning Fund Balance	\$ 322,396

Interest - 11/1/2027

\$ 200,625

Total

\$ 200,625

Units	Gross Per Unit	Total Gross Assessment
552	\$ 786	\$ 433,607
Gross Assessment		\$ 433,607
Less: Disc. & Collections @ 7%		\$ (30,352)
Net Assessments		\$ 403,255

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District
Parkland Bay Series 2018 Water Management Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/2026	\$ 8,025,000	\$ -	\$ 200,625	\$ 200,625
5/1/2027	\$ 8,025,000	\$ -	\$ 200,625	
11/1/2027	\$ 8,025,000	\$ -	\$ 200,625	\$ 401,250
5/1/2028	\$ 8,025,000	\$ -	\$ 200,625	
11/1/2028	\$ 8,025,000	\$ -	\$ 200,625	\$ 401,250
5/1/2029	\$ 8,025,000	\$ -	\$ 200,625	
11/1/2029	\$ 8,025,000	\$ -	\$ 200,625	\$ 401,250
5/1/2030	\$ 8,025,000	\$ -	\$ 200,625	
11/1/2030	\$ 8,025,000	\$ -	\$ 200,625	\$ 401,250
5/1/2031	\$ 8,025,000	\$ -	\$ 200,625	
11/1/2031	\$ 8,025,000	\$ -	\$ 200,625	\$ 401,250
5/1/2032	\$ 8,025,000	\$ -	\$ 200,625	
11/1/2032	\$ 8,025,000	\$ -	\$ 200,625	\$ 401,250
5/1/2033	\$ 8,025,000	\$ -	\$ 200,625	
11/1/2033	\$ 8,025,000	\$ -	\$ 200,625	\$ 401,250
5/1/2034	\$ 8,025,000	\$ -	\$ 200,625	
11/1/2034	\$ 8,025,000	\$ -	\$ 200,625	\$ 401,250
5/1/2035	\$ 8,025,000	\$ -	\$ 200,625	
11/1/2035	\$ 8,025,000	\$ -	\$ 200,625	\$ 401,250
5/1/2036	\$ 8,025,000	\$ -	\$ 200,625	
11/1/2036	\$ 8,025,000	\$ -	\$ 200,625	\$ 401,250
5/1/2037	\$ 8,025,000	\$ -	\$ 200,625	

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District
Parkland Bay Series 2018 Water Management Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/2037	\$ 8,025,000	\$ -	\$ 200,625	\$ 401,250
5/1/2038	\$ 8,025,000	\$ -	\$ 200,625	
11/1/2038	\$ 8,025,000	\$ -	\$ 200,625	\$ 401,250
5/1/2039	\$ 8,025,000	\$ 635,000	\$ 200,625	
11/1/2039	\$ 7,390,000	\$ -	\$ 184,750	\$ 1,020,375
5/1/2040	\$ 7,390,000	\$ 670,000	\$ 184,750	
11/1/2040	\$ 6,720,000	\$ -	\$ 168,000	\$ 1,022,750
5/1/2041	\$ 6,720,000	\$ 700,000	\$ 168,000	
11/1/2041	\$ 6,020,000	\$ -	\$ 150,500	\$ 1,018,500
5/1/2042	\$ 6,020,000	\$ 735,000	\$ 150,500	
11/1/2042	\$ 5,285,000	\$ -	\$ 132,125	\$ 1,017,625
5/1/2043	\$ 5,285,000	\$ 775,000	\$ 132,125	
11/1/2043	\$ 4,510,000	\$ -	\$ 112,750	\$ 1,019,875
5/1/2044	\$ 4,510,000	\$ 815,000	\$ 112,750	
11/1/2044	\$ 3,695,000	\$ -	\$ 92,375	\$ 1,020,125
5/1/2045	\$ 3,695,000	\$ 855,000	\$ 92,375	
11/1/2045	\$ 2,840,000	\$ -	\$ 71,000	\$ 1,018,375
5/1/2046	\$ 2,840,000	\$ 900,000	\$ 71,000	
11/1/2046	\$ 1,940,000	\$ -	\$ 48,500	\$ 1,019,500
5/1/2047	\$ 1,940,000	\$ 945,000	\$ 48,500	
11/1/2047	\$ 995,000	\$ -	\$ 24,875	\$ 1,018,375
5/1/2048	\$ 995,000	\$ 995,000	\$ 24,875	
11/1/2048	\$ -		\$ -	\$ 1,019,875
Totals		\$ 8,025,000	\$ 7,186,000	

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District Debt Service Fund - Series 2021 Water Management Bonds Fiscal Year 2027

Description	Adopted Budget Fiscal Year 2026	Actual Thru 3/31/26	Projected Next 6 Months	Projected Actual 9/30/26	Adopted Budget Fiscal Year 2027
<u>Revenues:</u>					
Interest Income	\$ 24,000	\$ 18,069	\$ 9,035	\$ 27,104	\$ 24,000
Assessments	\$ 1,542,865	\$ 1,479,919	\$ 62,946	\$ 1,542,865	\$ 1,542,865
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 1,566,865	\$ 1,497,989	\$ 71,981	\$ 1,569,969	\$ 1,566,865

Debt Service Expenditures:

2021-1 Interest 11/1	\$ 299,175	\$ 299,175	\$ -	\$ 299,175	\$ 295,325
2021-1 Interest 5/1	\$ 299,175	\$ -	\$ 299,175	\$ 299,175	\$ 295,325
2021-1 Principal 5/1	\$ 385,000	\$ -	\$ 385,000	\$ 385,000	\$ 395,000
2021-2 Interest 11/1	\$ 167,641	\$ 167,641	\$ -	\$ 167,641	\$ 165,335
2021-2 Interest 5/1	\$ 167,641	\$ -	\$ 167,641	\$ 167,641	\$ 165,335
2021-2 Principal 5/1	\$ 225,000	\$ -	\$ 225,000	\$ 225,000	\$ 230,000
Transfer out	\$ -	\$ 3,574	\$ -	\$ 3,574	\$ -

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 700	\$ 700	\$ -	\$ 700	\$ 700
Dissemination	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Trustee	\$ 4,139	\$ 4,246	\$ -	\$ 4,246	\$ 4,246

Total Expenditures	\$ 1,549,471	\$ 475,336	\$ 1,077,816	\$ 1,553,152	\$ 1,552,266
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Excess Revenues	\$ 17,394	\$ 1,022,652	\$ (1,005,835)	\$ 16,817	\$ 14,599
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Beginning Fund Balance	\$ 636,068	\$ 651,864	\$ -	\$ 651,864	\$ 668,681
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Ending Fund Balance	\$ 653,462	\$ 1,674,516	\$ (1,005,835)	\$ 668,681	\$ 683,280
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Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2027	\$ 452,090
Beginning Fund Balance	\$ 844,762	Total	\$ 452,090
Less: Reserve Requirement	\$ (192,898)		
Net Beginning Fund Balance	\$ 651,864		

Units	Per Unit	Total Assessment
17161	\$ 97	\$ 1,658,954
Gross Assessment		\$ 1,658,954
Less: Disc. & Collections @ 7%		\$ (116,127)
Net Assessments		\$ 1,542,827

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District Series 2021-1 Water Management Bonds Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/2026	\$ 17,165,000	\$ -	\$ 295,325	\$ 295,325
5/1/2027	\$ 17,165,000	\$ 395,000.00	\$ 295,325	
11/1/2027	\$ 16,770,000	\$ -	\$ 289,400	\$ 979,725
5/1/2028	\$ 16,770,000	\$ 410,000.00	\$ 289,400	
11/1/2028	\$ 16,360,000	\$ -	\$ 281,200	\$ 980,600
5/1/2029	\$ 16,360,000	\$ 430,000.00	\$ 281,200	
11/1/2029	\$ 15,930,000	\$ -	\$ 272,600	\$ 983,800
5/1/2030	\$ 15,930,000	\$ 445,000.00	\$ 272,600	
11/1/2030	\$ 15,485,000	\$ -	\$ 263,700	\$ 981,300
5/1/2031	\$ 15,485,000	\$ 465,000.00	\$ 263,700	
11/1/2031	\$ 15,020,000	\$ -	\$ 254,400	\$ 983,100
5/1/2032	\$ 15,020,000	\$ 485,000.00	\$ 254,400	
11/1/2032	\$ 14,535,000	\$ -	\$ 244,700	\$ 984,100
5/1/2033	\$ 14,535,000	\$ 500,000.00	\$ 244,700	
11/1/2033	\$ 14,035,000	\$ -	\$ 234,700	\$ 979,400
5/1/2034	\$ 14,035,000	\$ 525,000.00	\$ 234,700	
11/1/2034	\$ 13,510,000	\$ -	\$ 224,200	\$ 983,900
5/1/2035	\$ 13,510,000	\$ 545,000.00	\$ 224,200	
11/1/2035	\$ 12,965,000	\$ -	\$ 213,300	\$ 982,500
5/1/2036	\$ 12,965,000	\$ 565,000.00	\$ 213,300	
11/1/2036	\$ 12,400,000	\$ -	\$ 202,000	\$ 980,300
5/1/2037	\$ 12,400,000	\$ 590,000.00	\$ 202,000	
11/1/2037	\$ 11,810,000	\$ -	\$ 190,200	\$ 982,200
5/1/2038	\$ 11,810,000	\$ 615,000.00	\$ 190,200	
11/1/2038	\$ 11,195,000	\$ -	\$ 177,900	\$ 983,100
5/1/2039	\$ 11,195,000	\$ 640,000.00	\$ 177,900	
11/1/2039	\$ 10,555,000	\$ -	\$ 165,100	\$ 983,000
5/1/2040	\$ 10,555,000	\$ 665,000.00	\$ 165,100	
11/1/2040	\$ 9,890,000	\$ -	\$ 151,800	\$ 981,900
5/1/2041	\$ 9,890,000	\$ 690,000.00	\$ 151,800	
11/1/2041	\$ 9,200,000	\$ -	\$ 138,000	\$ 979,800
5/1/2042	\$ 9,200,000	\$ 715,000.00	\$ 138,000	
11/1/2042	\$ 8,485,000	\$ -	\$ 127,275	\$ 980,275
5/1/2043	\$ 8,485,000	\$ 740,000.00	\$ 127,275	
11/1/2043	\$ 7,745,000	\$ -	\$ 116,175	\$ 983,450
5/1/2044	\$ 7,745,000	\$ 760,000.00	\$ 116,175	
11/1/2044	\$ 6,985,000	\$ -	\$ 104,775	\$ 980,950
5/1/2045	\$ 6,985,000	\$ 785,000.00	\$ 104,775	
11/1/2045	\$ 6,200,000	\$ -	\$ 93,000	\$ 982,775
5/1/2046	\$ 6,200,000	\$ 810,000.00	\$ 93,000	
11/1/2046	\$ 5,390,000	\$ -	\$ 80,850	\$ 983,850
5/1/2047	\$ 5,390,000	\$ 830,000.00	\$ 80,850	
11/1/2047	\$ 4,560,000	\$ -	\$ 68,400	\$ 979,250
5/1/2048	\$ 4,560,000	\$ 860,000.00	\$ 68,400	
11/1/2048	\$ 3,700,000	\$ -	\$ 55,500	\$ 983,900
5/1/2049	\$ 3,700,000	\$ 885,000.00	\$ 55,500	
11/1/2049	\$ 2,815,000	\$ -	\$ 42,225	\$ 982,725
5/1/2050	\$ 2,815,000	\$ 910,000.00	\$ 42,225	
11/1/2050	\$ 1,905,000	\$ -	\$ 28,575	\$ 980,800
5/1/2051	\$ 1,905,000	\$ 940,000.00	\$ 28,575	
11/1/2051	\$ 965,000	\$ -	\$ 14,475	\$ 983,050
5/1/2052	\$ 965,000	\$ 965,000.00	\$ 14,475	
11/1/2052	\$ -	\$ -	\$ -	\$ 979,475
Totals		\$ 17,165,000	\$ 8,659,550	

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District Series 2021-2 Water Management Bonds Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/2026	\$ 9,335,000	\$ -	\$ 165,335	\$ 165,335
5/1/2027	\$ 9,335,000	\$ 230,000.00	\$ 165,335	
11/1/2027	\$ 9,105,000	\$ -	\$ 162,690	\$ 558,025
5/1/2028	\$ 9,105,000	\$ 235,000.00	\$ 162,690	
11/1/2028	\$ 8,870,000	\$ -	\$ 159,753	\$ 557,443
5/1/2029	\$ 8,870,000	\$ 240,000.00	\$ 159,753	
11/1/2029	\$ 8,630,000	\$ -	\$ 156,633	\$ 556,385
5/1/2030	\$ 8,630,000	\$ 245,000.00	\$ 156,633	
11/1/2030	\$ 8,385,000	\$ -	\$ 153,264	\$ 554,896
5/1/2031	\$ 8,385,000	\$ 255,000.00	\$ 153,264	
11/1/2031	\$ 8,130,000	\$ -	\$ 149,630	\$ 557,894
5/1/2032	\$ 8,130,000	\$ 260,000.00	\$ 149,630	
11/1/2032	\$ 7,870,000	\$ -	\$ 144,885	\$ 554,515
5/1/2033	\$ 7,870,000	\$ 270,000.00	\$ 144,885	
11/1/2033	\$ 7,600,000	\$ -	\$ 139,958	\$ 554,843
5/1/2034	\$ 7,600,000	\$ 280,000.00	\$ 139,958	
11/1/2034	\$ 7,320,000	\$ -	\$ 134,848	\$ 554,805
5/1/2035	\$ 7,320,000	\$ 290,000.00	\$ 134,848	
11/1/2035	\$ 7,030,000	\$ -	\$ 129,555	\$ 554,403
5/1/2036	\$ 7,030,000	\$ 305,000.00	\$ 129,555	
11/1/2036	\$ 6,725,000	\$ -	\$ 123,989	\$ 558,544
5/1/2037	\$ 6,725,000	\$ 315,000.00	\$ 123,989	
11/1/2037	\$ 6,410,000	\$ -	\$ 118,240	\$ 557,229
5/1/2038	\$ 6,410,000	\$ 325,000.00	\$ 118,240	
11/1/2038	\$ 6,085,000	\$ -	\$ 112,309	\$ 555,549
5/1/2039	\$ 6,085,000	\$ 340,000.00	\$ 112,309	
11/1/2039	\$ 5,745,000	\$ -	\$ 106,104	\$ 558,413
5/1/2040	\$ 5,745,000	\$ 350,000.00	\$ 106,104	
11/1/2040	\$ 5,395,000	\$ -	\$ 99,716	\$ 555,820
5/1/2041	\$ 5,395,000	\$ 365,000.00	\$ 99,716	
11/1/2041	\$ 5,030,000	\$ -	\$ 93,055	\$ 557,771
5/1/2042	\$ 5,030,000	\$ 380,000.00	\$ 93,055	
11/1/2042	\$ 4,650,000	\$ -	\$ 86,025	\$ 559,080
5/1/2043	\$ 4,650,000	\$ 390,000.00	\$ 86,025	
11/1/2043	\$ 4,260,000	\$ -	\$ 78,810	\$ 554,835
5/1/2044	\$ 4,260,000	\$ 405,000.00	\$ 78,810	
11/1/2044	\$ 3,855,000	\$ -	\$ 71,318	\$ 555,128
5/1/2045	\$ 3,855,000	\$ 420,000.00	\$ 71,318	
11/1/2045	\$ 3,435,000	\$ -	\$ 63,548	\$ 554,865
5/1/2046	\$ 3,435,000	\$ 440,000.00	\$ 63,548	
11/1/2046	\$ 2,995,000	\$ -	\$ 55,408	\$ 558,955
5/1/2047	\$ 2,995,000	\$ 455,000.00	\$ 55,408	
11/1/2047	\$ 2,540,000	\$ -	\$ 46,990	\$ 557,398
5/1/2048	\$ 2,540,000	\$ 470,000.00	\$ 46,990	
11/1/2048	\$ 2,070,000	\$ -	\$ 38,295	\$ 555,285
5/1/2049	\$ 2,070,000	\$ 490,000.00	\$ 38,295	\$ -
11/1/2049	\$ 1,580,000	\$ -	\$ 29,230	\$ 557,525
5/1/2050	\$ 1,580,000	\$ 510,000.00	\$ 29,230	\$ -
11/1/2050	\$ 1,070,000	\$ -	\$ 19,795	\$ 559,025
5/1/2051	\$ 1,070,000	\$ 525,000.00	\$ 19,795	\$ -
11/1/2051	\$ 545,000	\$ -	\$ 10,083	\$ 554,878
5/1/2052	\$ 545,000	\$ 545,000.00	\$ 10,083	\$ -
11/1/2052	\$ -	\$ -	\$ -	\$ 555,083
Totals		\$ 9,335,000	\$ 5,298,923	

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District Debt Service Fund - Series 2026 Parkland Royale II Fiscal Year 2027

Description	Adopted Budget Fiscal Year 2026	Actual Thru 3/31/26	Projected Next 6 Months	Projected Actual 9/30/26	Adopted Budget Fiscal Year 2027
<u>Revenues:</u>					
Interest Income	\$ -	\$ -	\$ -	\$ -	\$ 3,500
Assessments	\$ -	\$ -	\$ -	\$ -	\$ 369,853
Bond Proceeds	\$ -	\$ -	\$ 256,682	\$ 256,682	\$ -
Total Revenues	\$ -	\$ -	\$ 256,682	\$ 256,682	\$ 373,353

Debt Service Expenditures:

2026 Interest 11/1	\$ -	\$ -	\$ -	\$ -	\$ 71,755
2026 Interest 5/1	\$ -	\$ -	\$ -	\$ -	\$ 112,313
2026 Principal 5/1	\$ -	\$ -	\$ -	\$ -	\$ 145,000
Transfer out	\$ -	\$ -	\$ -	\$ -	\$ -

Other Debt Service Expenditures:

Arbitrage Rebate	\$ -	\$ -	\$ -	\$ -	\$ 700
Dissemination	\$ -	\$ -	\$ -	\$ -	\$ 1,000
Trustee	\$ -	\$ -	\$ -	\$ -	\$ 4,246

Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 335,014
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Excess Revenues	\$ -	\$ -	\$ 256,682	\$ 256,682	\$ 38,339
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Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 71,755
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Ending Fund Balance	\$ -	\$ -	\$ 256,682	\$ 256,682	\$ 110,095
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Beginning Fund Balance is net of Reserve Requirement:		Interest - 11/1/2027	\$ 109,413
Beginning Fund Balance	\$ -	Total	\$ 109,413
Less: Reserve Requirement	\$ -		
Net Beginning Fund Balance	\$ -		

Units	Per Unit	Total Assessment
138	\$ 1,909	\$ 263,409
67	\$ 2,004	\$ 134,282
Gross Assessment		\$ 397,691
Less: Disc. & Collections @ 7%		\$ (27,838)
Net Assessments		\$ 369,853

NORTH SPRINGS IMPROVEMENT DISTRICT

North Springs Improvement District

Series 2026 Parkland Royale II

Amortization Schedule

Date	Balance	Principal	Interest	Annual
11/1/2026	\$ 4,630,000	\$ -	\$ 71,755	\$ 71,755
5/1/2027	\$ 4,630,000	\$ 145,000.00	\$ 112,313	
11/1/2027	\$ 4,485,000	\$ -	\$ 109,413	\$ 366,725
5/1/2028	\$ 4,485,000	\$ 150,000.00	\$ 109,413	
11/1/2028	\$ 4,335,000	\$ -	\$ 106,413	\$ 365,825
5/1/2029	\$ 4,335,000	\$ 160,000.00	\$ 106,413	
11/1/2029	\$ 4,175,000	\$ -	\$ 103,213	\$ 369,625
5/1/2030	\$ 4,175,000	\$ 165,000.00	\$ 103,213	
11/1/2030	\$ 4,010,000		\$ 99,913	\$ 368,125
5/1/2031	\$ 4,010,000	\$ 170,000.00	\$ 99,913	
11/1/2031	\$ 3,840,000	\$ -	\$ 96,513	\$ 366,425
5/1/2032	\$ 3,840,000	\$ 180,000.00	\$ 96,513	
11/1/2032	\$ 3,660,000	\$ -	\$ 92,575	\$ 369,088
5/1/2033	\$ 3,660,000	\$ 185,000.00	\$ 92,575	
11/1/2033	\$ 3,475,000	\$ -	\$ 88,528	\$ 366,103
5/1/2034	\$ 3,475,000	\$ 195,000.00	\$ 88,528	
11/1/2034	\$ 3,280,000	\$ -	\$ 84,263	\$ 367,791
5/1/2035	\$ 3,280,000	\$ 205,000.00	\$ 84,263	
11/1/2035	\$ 3,075,000	\$ -	\$ 79,778	\$ 369,041
5/1/2036	\$ 3,075,000	\$ 215,000.00	\$ 79,778	
11/1/2036	\$ 2,860,000	\$ -	\$ 75,075	\$ 369,853
5/1/2037	\$ 2,860,000	\$ 225,000.00	\$ 75,075	
11/1/2037	\$ 2,635,000	\$ -	\$ 69,169	\$ 369,244
5/1/2038	\$ 2,635,000	\$ 235,000.00	\$ 69,169	
11/1/2038	\$ 2,400,000	\$ -	\$ 63,000	\$ 367,169
5/1/2039	\$ 2,400,000	\$ 250,000.00	\$ 63,000	
11/1/2039	\$ 2,150,000	\$ -	\$ 56,438	\$ 369,438
5/1/2040	\$ 2,150,000	\$ 260,000.00	\$ 56,438	
11/1/2040	\$ 1,890,000	\$ -	\$ 49,613	\$ 366,050
5/1/2041	\$ 1,890,000	\$ 275,000.00	\$ 49,613	
11/1/2041	\$ 1,615,000	\$ -	\$ 42,394	\$ 367,006
5/1/2042	\$ 1,615,000	\$ 290,000.00	\$ 42,394	
11/1/2042	\$ 1,325,000	\$ -	\$ 34,781	\$ 367,175
5/1/2043	\$ 1,325,000	\$ 305,000.00	\$ 34,781	
11/1/2043	\$ 1,020,000	\$ -	\$ 26,775	\$ 366,556
5/1/2044	\$ 1,020,000	\$ 320,000.00	\$ 26,775	
11/1/2044	\$ 700,000	\$ -	\$ 18,375	\$ 365,150
5/1/2045	\$ 700,000	\$ 340,000.00	\$ 18,375	
11/1/2045	\$ 360,000	\$ -	\$ 9,450	\$ 367,825
5/1/2046	\$ 360,000	\$ 360,000.00	\$ 9,450	
11/1/2046	\$ -	\$ -	\$ -	\$ 369,450
Totals		\$ 4,630,000	\$ 2,795,418	



DEBT SERVICE NARRATIVES

REVENUES

Special Assessment – Debt Service: The District levies a Non-Ad Valorem special assessment on applicable properties to fulfill the annual debt service requirements for its outstanding bonds. This collected amount is net of applicable discounts for early payments.

Interest Income: Revenue generated from interest earned on funds held in debt service reserve and trust accounts, which are managed by the District's trustee.

EXPENDITURES

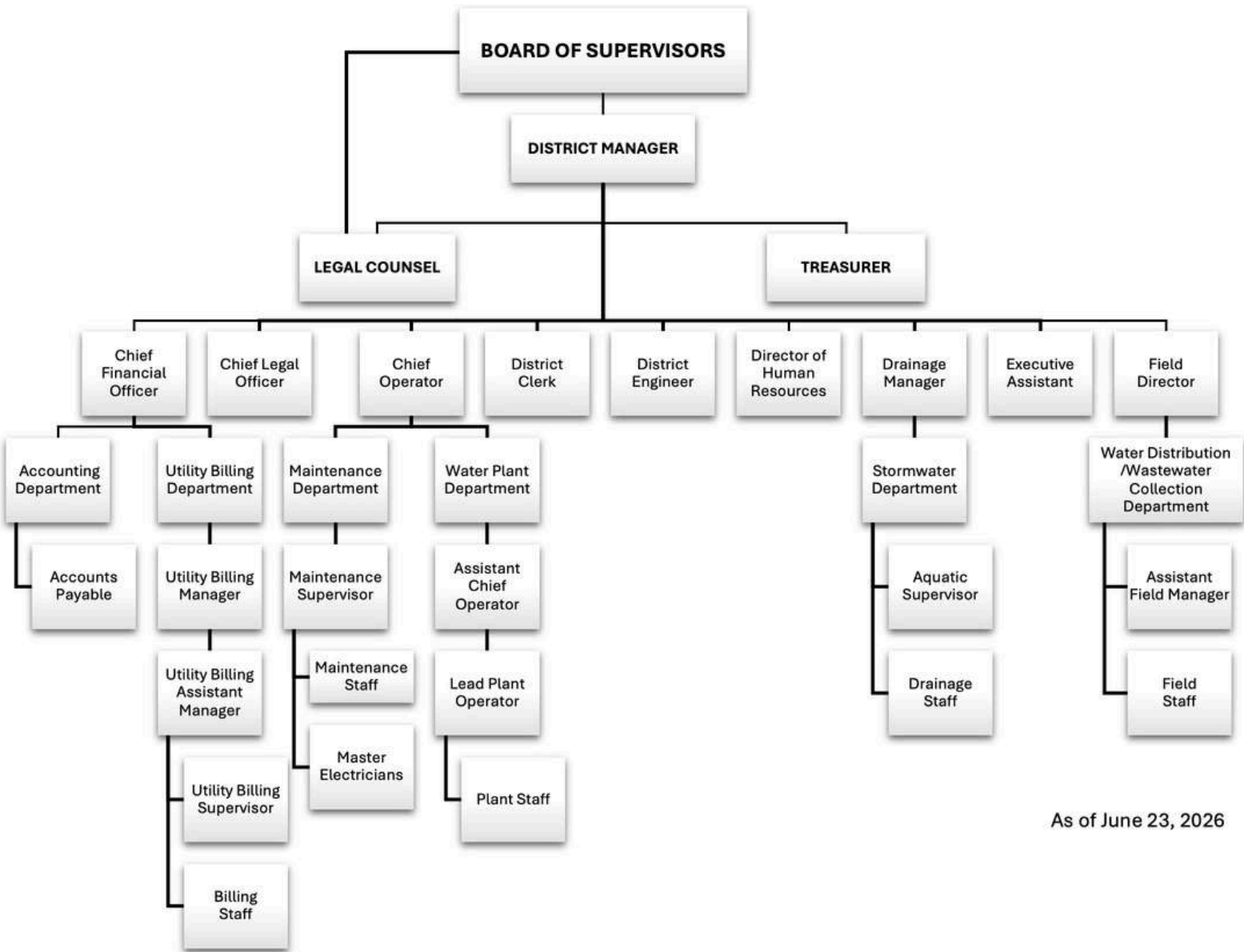
Principal Payments: The scheduled annual principal payments required to amortize the District's outstanding bond obligations.

Interest Payments: The scheduled semi-annual interest payments made to bondholders, strictly adhering to the established amortization schedules of the District's outstanding debt.

Trustee & Administrative Fees: Fees paid to the financial institution serving as the trustee for the bondholders, as well as any associated bank charges for maintaining and administering the debt service trust accounts.

APPENDIX “A”

ORGANIZATION CHART



As of June 23, 2026