MINUTES OF MEETING
NORTH SPRINGS IMPROVEMENT DISTRICT

The regular meeting of the Board of Supervisors of the North Springs Improvement District was held Monday, **September 14, 2026** at 4:00 p.m. in the district office, 9700 N.W. 52nd Street, Coral Springs, Florida.

Present and constituting a quorum were:

Anthony Avello	President
Vince Moretti	Secretary
Anthony Montalto	Assistant Secretary

Also present were:

Rod Colon	District Manager
Brian Sherman	District Counsel
Jane Early	District Engineer
Brenda Richard	District Clerk
Grace Solomon	Chief Legal Officer
Katherine Castro	NSID
Nena Offenther	NSID
Donna Holiday	GMS-South Florida, LLC via Zoom
Rhonda Mossing	MBS Capital Markets, LLC
Ed Bulleit	Raymond James by telephone
Vandin Calitu	VLC One
Officer Whittington	Coral Springs Police Department

The following is a summary of the discussions and actions taken at the September 14, 2026 meeting.

FIRST ORDER OF BUSINESS **Roll Call**

Mr. Colon called the meeting to order at 4:00 p.m. and called the roll.

SECOND ORDER OF BUSINESS **Approval of the Minutes of the August 19, 2026 Meeting**

On MOTION by Mr. Avello seconded by Mr. Moretti with all in favor the minutes of the August 19, 2026 meeting were approved as presented.

THIRD ORDER OF BUSINESS **Audience Comments on Non-Agenda Items and Supervisor's Requests**

There being no comments, the next item followed.

FOURTH ORDER OF BUSINESS **Public Hearing to Adopt the Proposed General Fund, Parkland Isles, Heron Bay Mitigation and Debt Service Budgets for Fiscal Year 2027**

Mr. Colon asked for a motion to open the public hearing.

On MOTION by Mr. Montalto seconded by Mr. Moretti with all in favor the public hearing was opened.

There being no comments, the Board took the following action.

On MOTION by Mr. Avello seconded by Mr. Moretti with all in favor the public hearing was closed.

I. Resolution 2026-16 Adopting the Proposed General Fund, Parkland Isles, Heron Bay Mitigation and Debt Service Budgets for Fiscal Year 2027

On MOTION by Mr. Montalto seconded by Mr. Avello with all in favor Resolution 2026-16 Adopting the Proposed General Fund, Parkland Isles, Heron Bay Mitigation and Debt Service Budgets for Fiscal Year 2027was approved.

II. Resolution 2026-17 Levying Assessments for the Payment of Debt Service and Maintenance Costs for Fiscal Year 2027

On MOTION by Mr. Avello seconded by Mr. Montalto with all in favor Resolution 2026-17 Levying Assessments for the Payment of Debt Service and Maintenance Costs for Fiscal Year 2027 was approved.

FIFTH ORDER OF BUSINESS **Public Hearing to Amend the Rate Schedule Relating to Water and Sewer Rates, Fees and Charges, Providing for Severability and an Effective Date**

On MOTION by Mr. Avello seconded by Mr. Moretti with all in favor the public hearing was opened.

There being no comments, the Board took the following action.

On MOTION by Mr. Montalto seconded by Mr. Moretti with all in favor the public hearing was closed.

1. **Resolution 2026-18 Amending the Water and Sewer Rates, Fees and Charges**

On MOTION by Mr. Avello seconded by Mr. Moretti with all in favor Resolution 2026-18 was approved.

SIXTH ORDER OF BUSINESS **Public Hearing to Adopt the Proposed Water and Sewer Budget for Fiscal Year 2027**

On MOTION by Mr. Avello seconded by Mr. Moretti with all in favor the public hearing was opened.

There being no comments, the Board took the following action.

On MOTION by Mr. Montalto seconded by Mr. Moretti with all in favor the public hearing was closed.

1. **Resolution 2026-19 Adopting the Water and Sewer Budget for Fiscal Year 2027**

On MOTION by Mr. Montalto seconded by Mr. Moretti with all in favor Resolution 2026-19 Adopting the Water and Sewer Budget for Fiscal Year 2027was approved.

SEVENTH ORDER OF BUSINESS **Resolution 2026-20 Providing for the Issuance of the Convertible Capital Appreciation and Income Water and Sewer Revenue Bonds, Series 2026**

Ms. Mossing outlined the resolution, the 2026 project and stated all the documents attached to the resolution are in substantial form, some things are still being tweaked then we will go out with the preliminary offering statement, then market and price the bonds and once we have the final numbers, we will insert those into the final documents and they will be ready for the closing which is scheduled for the first week in October.

> On MOTION by Mr. Moretti seconded by Mr. Montalto with all in favor Resolution 2026-20 Providing for the Issuance of the Convertible Capital Appreciation and Income Water and Sewer Revenue Bonds, Series 2026was approved.

EIGHTH ORDER OF BUSINESS **Resolution 2026-21 Authorizing the Transfer of Issuance Fee Funds Received Pursuant to Issuance Fee Agreement to the District's Water and Sewer Fund**

> On MOTION by Mr. Montalto seconded by Mr. Moretti with all in favor Resolution 2026-21 Authorizing the Transfer of Issuance Fee Funds Received Pursuant to Issuance Fee Agreement to the District's Water and Sewer Fund was approved.

NINTH ORDER OF BUSINESS **Consideration of Investment Banking Agreement with Raymond James & Associates, Inc Relating to the Water and Sewer Convertible Appreciation Revenue Bonds, Series 2026**

> On MOTION by Mr. Avello seconded by Mr. Moretti with all in favor the investment banking agreement with Raymond James & Associates, Inc. relating to the water and sewer convertible appreciation revenue bonds, series 2026 was approved pending review by district counsel.

TENTH ORDER OF BUSINESS **Staff Reports**

A. Manager

I. Consideration of Task Order 0926-1 Providing Professional Engineering, Design, Permitting and Construction Coordination, Construction Related Services, Testing, Commissioning and Project Closeout Services Necessary for the Installation and Successful Operation of a New Biscayne Aquifer Production Well No. 11

On MOTION by Mr. Avello seconded by Mr. Moretti with all in favor Task Order 0926-1 was approved.

II. Consideration of Quotes for Grinder Pumps

On MOTION by Mr. Montalto seconded by Mr. Moretti with all in favor the quote from Hydra Service, Inc. in the amount of $55,920 was approved.

III. Consideration of Quotes from Florida Design Drilling, LLC for Emergency Rehabilitation of Well Nos. 2A and 5

On MOTION by Mr. Montalto seconded by Mr. Moretti with all in favor the quote from Florida Design Drilling LLC for rehabilitation of Wells 2A and 5 in the amount of $171,200 was approved.

IV. Consideration of Quotes for the Purchase of Replacement Fleet Vehicles

On MOTION by Mr. Avello seconded by Mr. Moretti with all in favor the quote from Lou Bachrodt Chevrolet to replace surplus fleet vehicles in the amount of $114,837 was approved.

V. Consideration of Quotes for Replacement of Backhoe Loader

On MOTION by Mr. Montalto seconded by Mr. Moretti with all in favor the quote from Dobbs Equipment in the amount of $144,839.05 was approved.

B. Attorney

There being no comments, the next item followed.

C. Engineer

There being no comments, the next item followed.

ELEVENTH ORDER OF BUSINESS **Approval of Financials and Check Register**

On MOTION by Mr. Montalto seconded by Mr. Moretti with all in favor the check register was approved.

TWELFTH ORDER OF BUSINESS **Adjournment**

On MOTION by Mr. Avello seconded by Mr. Montalto with all in favor the meeting adjourned at 4:27 p.m.

Anthony Montalto
Assistant Secretary

Anthony Avello
President