RESOLUTION 2027-01

A RESOLUTION OF THE NORTH SPRINGS IMPROVEMENT DISTRICT, AMENDING THE GENERAL FUND BUDGET FOR FISCAL YEAR 2026

WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board", of the North Springs Improvement, hereinafter referred to as "District", adopted the General Fund Budget for Fiscal Year 2026; and

WHEREAS, the Board desires to reallocate funds budgeted to re-appropriate revenues and expenses approved during the fiscal year 2026.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE NORTH SPRINGS IMPROVEMENT DISTRICT, THE FOLLOWING:

Section 1. Recitals. The recitals above are true and correct and are hereby made a part of this Resolution.

Section 2. The North Springs Improvement District General Fund Budget for fiscal year 2026 is hereby amended in accordance with Exhibit 'A' attached.

Section 8. This Resolution shall become effective immediately upon its adoption and be reflected in the Fiscal Year Ended 09/30/2026 Financial Statements and Audit Report of the District.

PASSED AND ADOPTED by the Board of Supervisors of the North Springs Improvement District, this 4th day of November, 2026

NORTH SPRINGS IMPROVEMENT DISTRICT

~~Anthony Avello, President~~
Vincent Moretti, Secretary

ATTEST:

~~Vincent Moretti, Secretary~~
Anthony Montaldo, Assistant Secretary

Exhibit A

North Springs Improvement District
General Fund Amended Budget FY 26

Account Description	Adopted Budget FY 26	Increase/ (Decrease)	Amended Budget FY 26
Revenues			
Assessments-On Roll	3,571,588.00	94,571.22	3,666,159.22
Permits, Fees, & Licenses	10,000.00	92,543.54	102,543.54
Interest Income-Investments	120,000.00	158,641.26	278,641.26
Interest-Tax Collections	-	18,283.62	18,283.62
Miscellaneous Revenues	11,000.00	15,168.55	26,168.55
Issuance Fee (Bonds)	-	500,000.00	500,000.00
Transfer In - Heron Bay Preserve from WS	-	2,046,205.05	2,046,205.05
Carry Over Fund Balance From Previous Yr	-	1,790,871.05	1,790,871.05
Total Revenue	**3,712,588.00**	**4,716,284.29**	**8,428,872.29**
Expenditures			
Transfer Out TO W/S Fund	-	500,000.00	500,000.00
CIP-Welcome Center at Heron Bay (VLC)	-	1,382,997.32	1,382,997.32
CIP-Heron Bay Preserve Landscaping	-	15,000.00	15,000.00
CIP-Heron Bay Preserve Artifical Grass	-	59,995.00	59,995.00
CIP-Heron Bay Preserve (Misc Exp)	-	333,624.24	333,624.24
CIP-Preserve Storage Facility/TO 0824-1	-	67.07	67.07
CIP-Interior Design/RFP 2024-10 (HBPrsv)	-	8,800.00	8,800.00
CIP-TO 0425-1 P.S. #1 Improvements (VLC)	-	925,000.00	925,000.00
CIP-Parking/Roadway at NS Preserve (VLC)	-	50,721.42	50,721.42
CIP-Canal Dredging RFB 2025-06 (E.Coast)	-	1,245,079.24	1,245,079.24
CIP-8" Aluminum Fence/Preserve (E.Coast)	-	195,000.00	195,000.00
Total Expenditures	**-**	**4,716,284.29**	**4,716,284.29**
Amendment Surplus / (Deficit)	**-**	**-**	**-**